

FOR PROFESSIONAL INVESTORS - 04/30/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Presistent Outflow

JCI advanced and closed at 7,156 (+120 points or +1.7%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR - 401Bn today and rupiah slightly weakened to IDR 16,255/USD.

Banking stocks were mostly positive as BMRI (+2.59%), BBKA (+1.82%), BBNI (+1.46%), and MEGA (+1.43%) all closed higher, except BBRI (-1.24%). Consumer names were mostly positive as INDF (+2.07%), ICBP (+0.71%), SIDO (+2.84%), and HMSP (+1.2%) all inched higher, except MYOR (-2.07%). Material stocks were positive as TPIA (+2.39%) and BRPT (+9.14%) all inched higher. Infra names were positive as JSMR (+4.95%), PGAS (+3.13%), TOWR (+1.26%), and TBIG (+3.23%) all up. Other movers were HEAL (+17.89%), MAPI (+6.43%), BEKS (-7.89%), and BISI (-5.28%).

Finance Minister Sri Mulyani Indrawati predicts Indonesia's economic growth in the first quarter of 2024 will reach 5.17 percent, driven by strong household consumption.

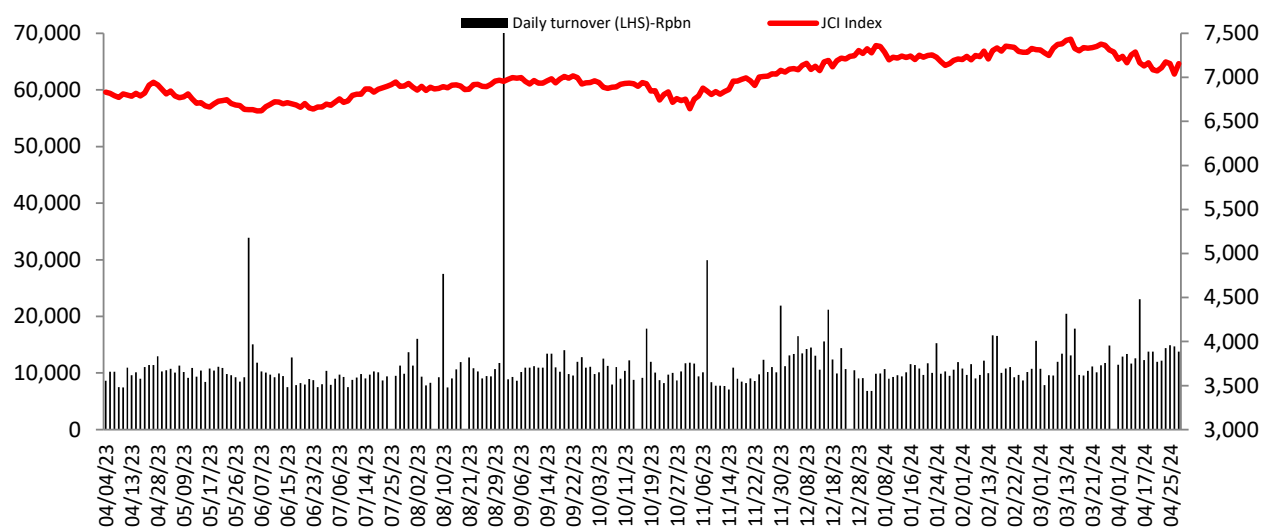
BOND MARKET

LACKLUSTER TRADING

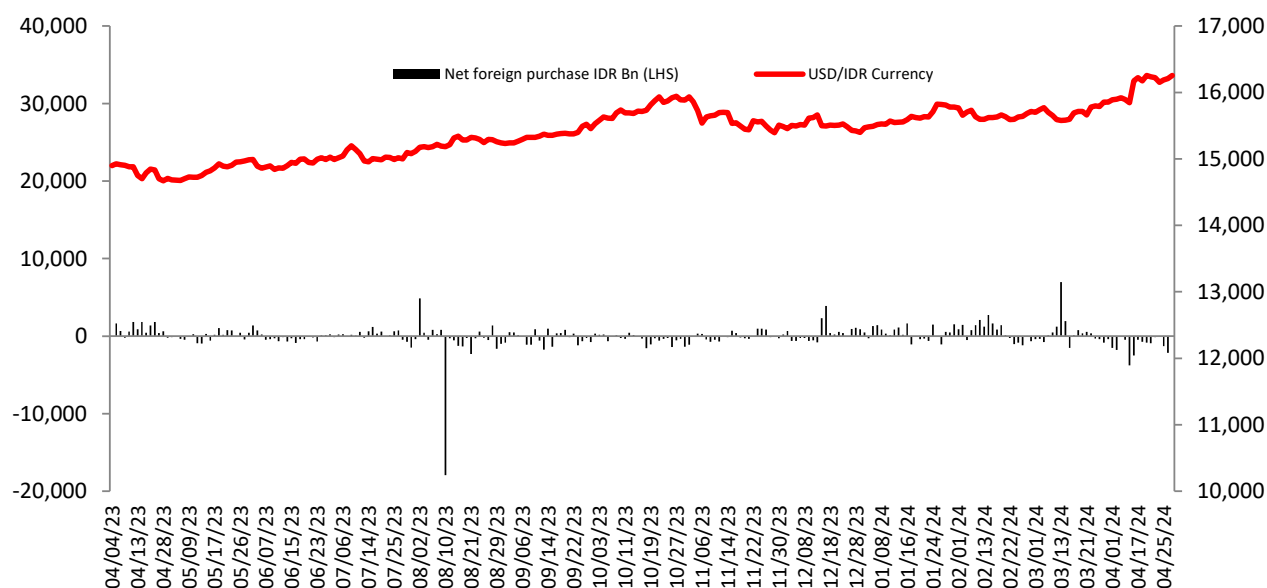
It was dull trading day for bond market with hardly any trade heard done at least from our end. Investors shied away ahead tomorrow auction. The 5Y/10Y/15Y/20Y benchmark closed at mid yield of 7.13%/7.22%/7.18%/7.14%. Looking ahead tomorrow, after 1-month auction hiatus, there will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 23Tn issuance target. The series that will be issued are 3M SPN, 12M SPN, 5Y FR101, 10Y FR100, 15Y FR98, 20Y FR97 and 30Y FR102. In the previous conventional auction, incoming bids reached IDR 32.33Tn and DMO issued IDR 22.6Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

| | Bloomberg Code | Closed | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|---------------------|----------|------------|------------|------------|
| <u>Bonds</u> | | | | | |
| FR90 | FR0090 Govt | 95.0 | (0.1) | (1.7) | 5Y |
| FR91 | FR0091 Govt | 95.4 | (0.1) | (3.7) | 10Y |
| FR93 | FR0093 Govt | 95.2 | 0.0 | (3.0) | 15Y |
| FR92 | FR0092 Govt | 99.7 | (0.1) | (4.0) | 20Y |
| PBS036 | INDOIS 5 ½ 08/15/25 | 98.4 | 0.0 | 0.3 | 15-8-2025 |
| PBS003 | INDOIS 6 01/15/27 | 99.0 | 0.0 | 0.7 | 15-01-2027 |
| PBS037 | INDOIS 6 ¾ 03/15/36 | 101.5 | 0.0 | 1.1 | 15-03-2036 |
| PBS033 | INDOIS 6 ¾ 06/15/47 | 98.7 | 0.0 | (0.1) | 15-06-2047 |
| <u>Asia Pacific</u> | | | | | |
| Jakarta Composite | JCI Index | 7,155.8 | 1.7 | (1.6) | |
| Thailand | SET Index | 1,361.5 | 0.1 | (3.8) | |
| Korean Stock Exch. | KOSPI Index | 2,687.4 | 1.2 | 1.2 | |
| Straight Times | FSSTI Index | 3,282.1 | 0.1 | 1.3 | |
| Kuala Lumpur | KLCI Index | 1,582.7 | 0.5 | 8.8 | |
| Philippines | PCOMP Index | 6,769.6 | 2.1 | 5.0 | |
| Nikkei | NKY Index | 37,934.8 | 0.8 | 13.4 | |
| Hang Seng | HSI Index | 17,746.9 | 0.5 | 4.1 | |
| MSCI-Asia pacific | MXAP Index | 172.3 | 0.4 | 1.7 | |
| <u>Global Indices</u> | | | | | |
| Dow Jones | INDU Index | 38,239.7 | 0.4 | 1.5 | |
| S&P 500 | SPX Index | 5,100.0 | 1.0 | 6.9 | |
| Nasdaq | CCMP Index | 15,927.9 | 2.0 | 6.1 | |
| FTSE 100 | UKX Index | 8,186.0 | 0.6 | 5.9 | |

| | Bloomberg Code | IDR | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR | IDR Currency | 16,255.0 | (0.3) | (5.3) |
| <u>Swap-IDR</u> | | | | |
| 1 month | IDSWT1M Index | 16,222.9 | 0.1 | 5.3 |
| 3 month | IDSWT3M Index | 16,222.4 | 0.1 | (5.0) |
| 6 month | IDSWT6M Index | 16,224.0 | 0.1 | (5.2) |
| <u>Forward-IDR</u> | | | | |
| 3 month | IDFWT3M Index | 16,238.1 | 0.1 | (5.1) |
| 6 month | IDFWT6M Index | 16,268.0 | 0.4 | (4.9) |

*price as of 4/27/2024



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