

FOR PROFESSIONAL INVESTORS - 08/04/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### SLIGHT REBOUND

JCI advanced and closed at 5,075 (+69 points or +1.37%) today. Shares across regional markets were positive with crude oil retreated and gold was steady at below \$2k level. Meanwhile, foreign investors recorded net outflow of IDR 45Bn today and rupiah was stabilized at IDR 14,625/USD.

Banking stocks were mostly positive as BBRI (+3.01%), BBCA (+1.31%), BMRI (+1.36%), and BBNI (+2.7%) all in green, except MEGA (-6.96%). Consumer names were positive as ICBP (+7.8%), HMSP (+1.55%), INDF (+4.25%), GGRM (+1.76%), and KAEF (+8.06%) all advanced. Pulp & paper stocks were positive as INKP (+10.1%) and TKIM (+4.76%) all inched higher. Poultry names were positive as CPIN (+5.49%), JPFA (+2%), and MAIN (+0.88%) all advanced. Other movers were TOWR (+2.65%), ASII (+1.64%), PLIN (-6.67%), and CMNP (-5.45%).

The Central Bureau of Statistics recorded July deflation in the consumer price index (CPI) of 0.1%, marking the first deflation in 2020. With this, inflation for the January-July 2020 was 0.98% and July's inflation was 1.54% YoY. The contributor to deflation was due to a fall in volatile food prices by 1.19%.

### BOND MARKET

#### SUKUK AUCTION

The bond market was quiet for most part of the trading day although the overall sentiment was quiet bleak. Bonds prices across the board underwent pressure although no significant unloading took place. From our side we heard 10Y FR82 traded at 101.3 (6.82%). However, market was pretty much mute after that and bonds remained rangy until closing.

In today sukuk auction, MoF gathering interest a total of IDR 39.766tn incoming bids. MoF issued IDR 11tn. The series absorbed (against incoming bids) on the auction were IDR 0.95tn (IDR 1.515tn) 6mo SPN-S, IDR 2.65tn (IDR 12.625tn) 3Y PBS27, IDR 2.4tn (IDR 9.513tn) 4Y PBS26, and IDR 5tn (IDR 9.676tn) 26Y PBS28 at cut off yields of 3.5%, 5.16%, 5.81%, and 7.75% respectively. No winner on 33Y PBS25.

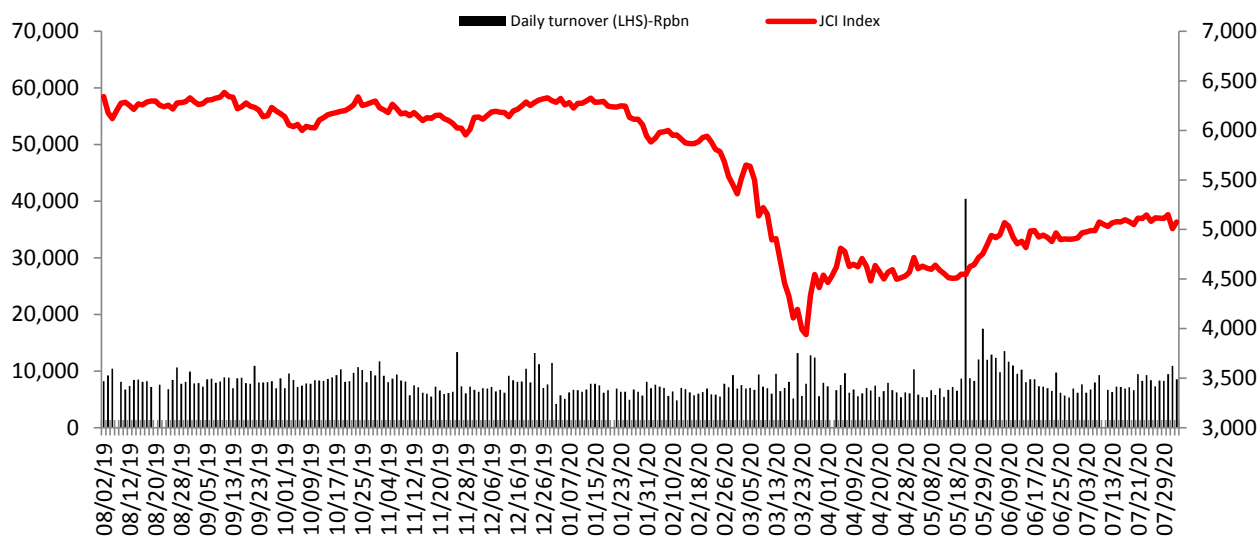


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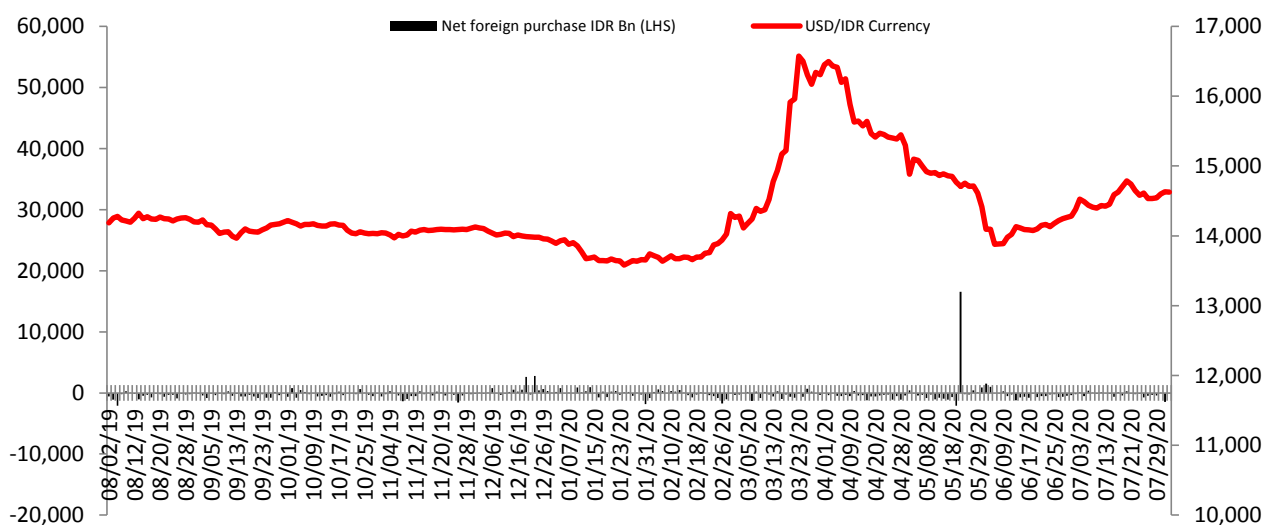
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	102.3	0.1	1.8	5Y
FR82	FR0082 Govt	101.3	0.1	1.8	10Y
FR80	FR0080 Govt	102.2	0.1	1.9	15Y
FR83	FR0083 Govt	101.2	0.2	1.7	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,075.0	1.4	(19.4)	
Thailand	SET Index	1,330.8	0.7	(15.8)	
Korean Stock Exch.	KOSPI Index	2,280.0	1.3	3.7	
Straight Times	FSSTI Index	2,515.7	1.2	(21.9)	
Kuala Lumpur	KLCI Index	1,575.9	0.2	(0.8)	
Philippines	PCOMP Index	5,775.5	1.0	(26.1)	
Nikkei	NKY Index	22,573.7	1.7	(4.6)	
Hang Seng	HSI Index	24,946.6	2.0	(11.5)	
MSCI-Asia pacific	MXAP Index	165.2	0.4	(3.2)	
<u>Global Indices</u>					
Dow Jones	INDU Index	26,664.4	0.9	(6.6)	
S&P 500	SPX Index	3,294.6	0.7	2.0	
Nasdaq	CCMP Index	10,902.8	1.5	21.5	
FTSE 100	UKX Index	6,031.2	(0.0)	(20.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,625.0	0.0	(5.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,780.0	0.7	5.7
3 month	IDSWT3M Index	14,760.1	0.5	(6.5)
6 month	IDSWT6M Index	14,770.0	0.5	(6.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,799.1	0.6	(6.1)
6 month	IDFWT6M Index	14,780.0	0.3	(4.2)
			(0.0)	

\*price as of 8/3/2020


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