

FOR PROFESSIONAL INVESTORS - 07/27/2021

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### FLAT

JCI slightly weakened and closed at 6,097 (-9 points or -0.15%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 46Bn today and rupiah was stabilized at IDR 14,493/USD.

Banking stocks were mostly negative as BDMN (-1.38%), BBNI (-0.5%), PNBN (-2.53%), and BBRI (-0.78%) all down, except BMRI (+0.43%). Consumer names were mostly negative as HMSP (-0.9%), GGRM (-2.04%), ICBP (-2.58%), and UNVR (-4.26%) all corrected, except INDF (+1.15%). Infra stocks were negative as PGAS (-0.96%), TBIG (-1.59%), JSMR (-3.95%), and TOWR (-4.09%) all corrected. Mining names were negative as INDY (-1.85%), TINS (-1.2%), ADRO (-0.39%), INCO (-2.3%), and ANTM (-3.8%) all closed lower. Other movers were MTDL (+25%), BOLA (+24.85%), MAYA (-6.82%), and BTPS (-6.69%).

Wage subsidy will be given for employee who has income below Rp3.5bn/month and registered in the BPJS as of 30 June 2021. The subsidy will be at Rp500m/month which will be given for 2 months, with total budget of Rp8.8tn.

### BOND MARKET

#### SUKUK AUCTION

Indonesia bond market traded slightly higher today on the back of buying interests from both locals and offshore players. Buying interest not only the benchmark series, but also non benchmark series. We saw few profit takers came into the market. By end of day yield across the curve went lower by an average of 3 – 4 bps.

In today sukuk auction, MoF was received solid incoming bids totaling at IDR 56.69Tn, out of which MoF upsized issuance to IDR 13.15Tn (initial target: IDR 12Tn). The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 6.12Tn) 6mo SPN-S, IDR 5Tn (IDR 14.18Tn) 3Y PBS31 (new issuance), IDR 4.35Tn (IDR 13.27Tn) 5Y PBS32 (new issuance), IDR 2.65Tn (IDR 5.32Tn) 7Y PBS30, and IDR 0.15n (IDR 9.31Tn) 13Y PBS29 at cut off yields of 3%, 4.59%, 5.31%, 5.95%, and 6.51%. No winner on 25Y PBS28.

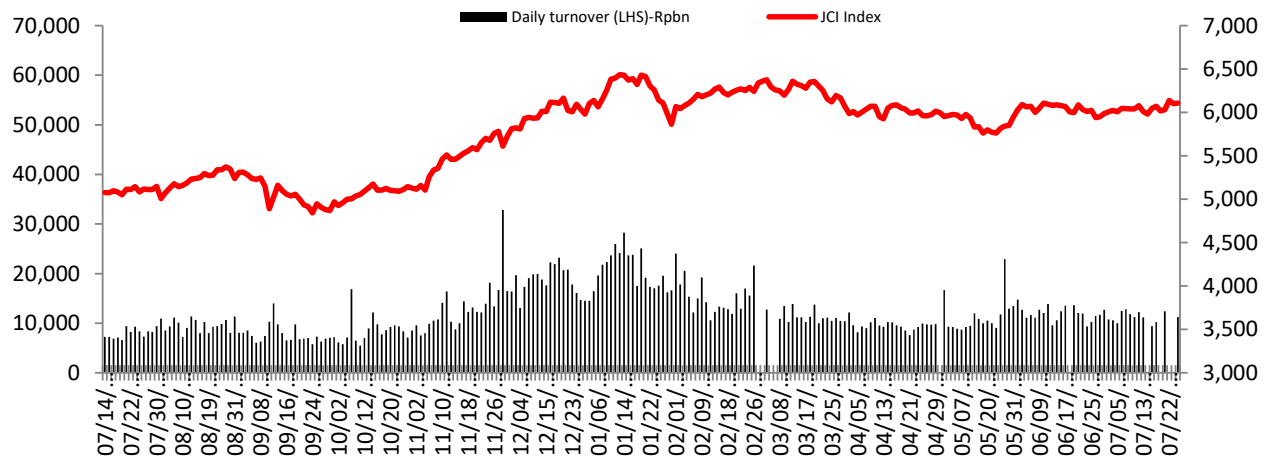


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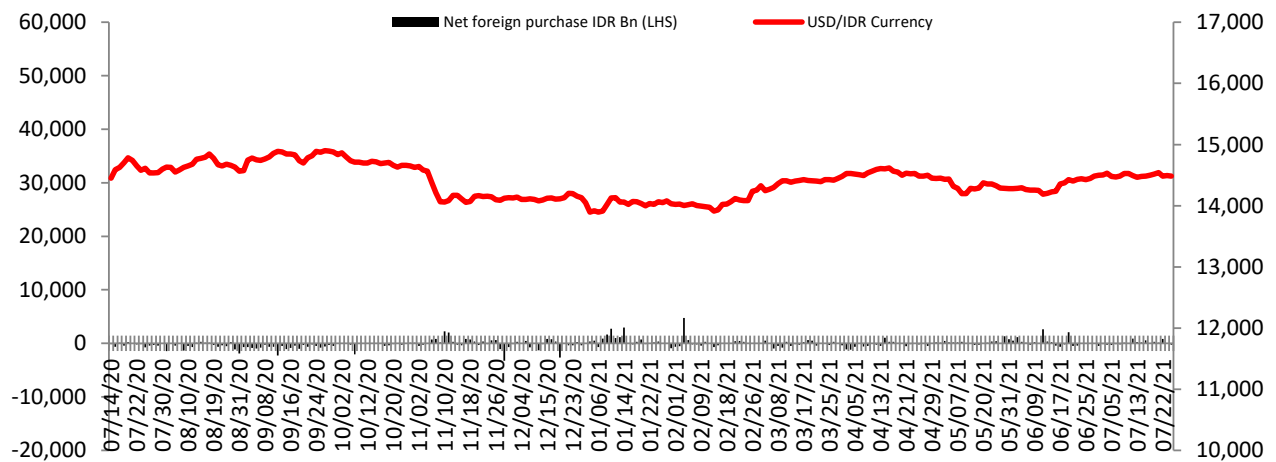
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



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## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.1	0.0	(0.6)	5Y
FR82	FR0082 Govt	101.5	(0.0)	(3.1)	10Y
FR80	FR0080 Govt	99.1	0.1		15Y
FR83	FR0083 Govt	104.3	0.1	(5.8)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,097.0	(0.2)	2.0	
Thailand	SET Index	1,537.6	(0.5)	6.1	
Korean Stock Exch.	KOSPI Index	3,232.5	0.2	12.5	
Straight Times	FSSTI Index	3,138.8	(0.0)	10.4	
Kuala Lumpur	KLCI Index	1,514.6	0.1	(6.9)	
Philippines	PCOMP Index	6,522.6	2.4	(8.6)	
Nikkei	NKY Index	27,970.2	0.5	1.9	
Hang Seng	HSI Index	25,086.4	(4.2)	(7.9)	
MSCI-Asia pacific	MXAP Index	198.4	(1.3)	(0.8)	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,008.7	(0.4)	14.4	
S&P 500	SPX Index	4,403.2	(0.4)	17.2	
Nasdaq	CCMP Index	14,748.6	(0.6)	14.4	
FTSE 100	UKX Index	6,995.9	(0.4)	8.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,493.0	(0.1)	(3.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,491.8	(0.4)	2.9
3 month	IDSWT3M Index	14,491.6	(0.1)	(2.8)
6 month	IDSWT6M Index	14,494.2	(0.1)	(2.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,526.1	(0.0)	(2.6)
6 month	IDFWT6M Index	14,595.5	(0.1)	(1.3)

\*price as of 7/26/2021


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