



FOR PROFESSIONAL INVESTORS - 06/03/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Mixed

JCI slightly weakened and closed at 7,045 (-20 points or -0.29%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR -702Bn today and rupiah slightly weakened to IDR 16,290/USD.

Banking stocks were negative as MEGA (-0.57%), BNL1 (-1.23%), PNBN (-7.63%), BMRI (-0.49%), and BBCA (-0.55%) all down. Consumer names were mostly negative as MYOR (-2.24%), KLBF (-0.64%), UNVR (-2.31%), and ICBP (-1.62%) all declined, except INDF (+1.95%). Retailer stocks were mostly negative as MAPI (-1.17%), ERAA (-3.57%), and MAPA (-4%) all weakened, except AMRT (+3.56%). Material names were mixed as BRPT (+3.2%) up, while TPIA (-1.88%) weakened. Other movers were PSAB (+24.62%), RAJA (+9.39%), INTP (-5.8%), and ARTO (-5.18%).

Purchasing Managers' Index for Indonesia's manufacturing sector was recorded at 47.4 in May 2025, higher than April's 46.7, but still in the contraction zone. This contraction was caused by the sharp decline in new demand, which is the lowest since August 2021.

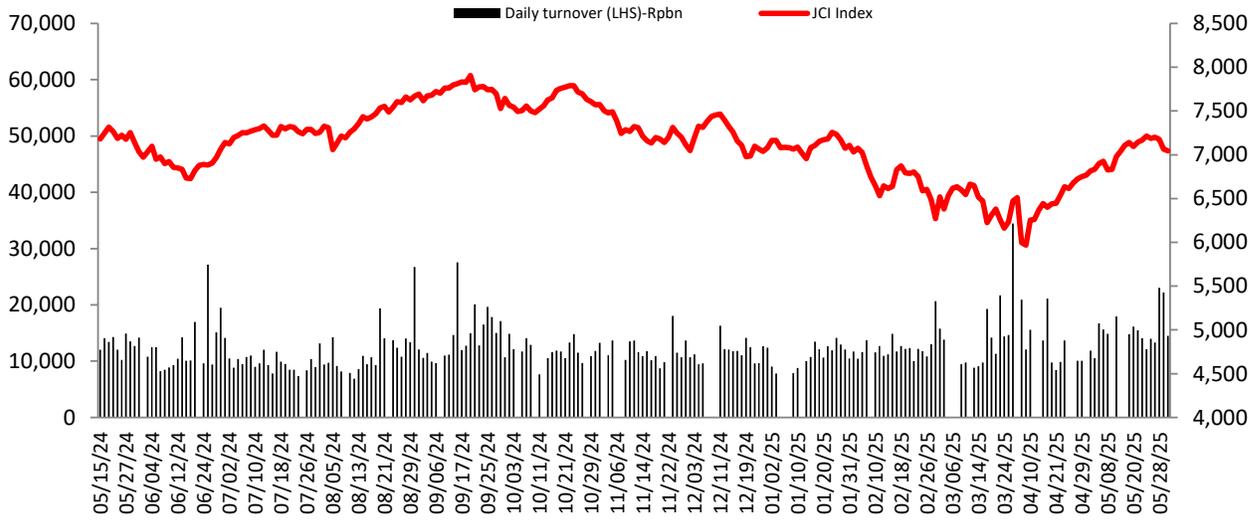
BOND MARKET

AUCTION DAY

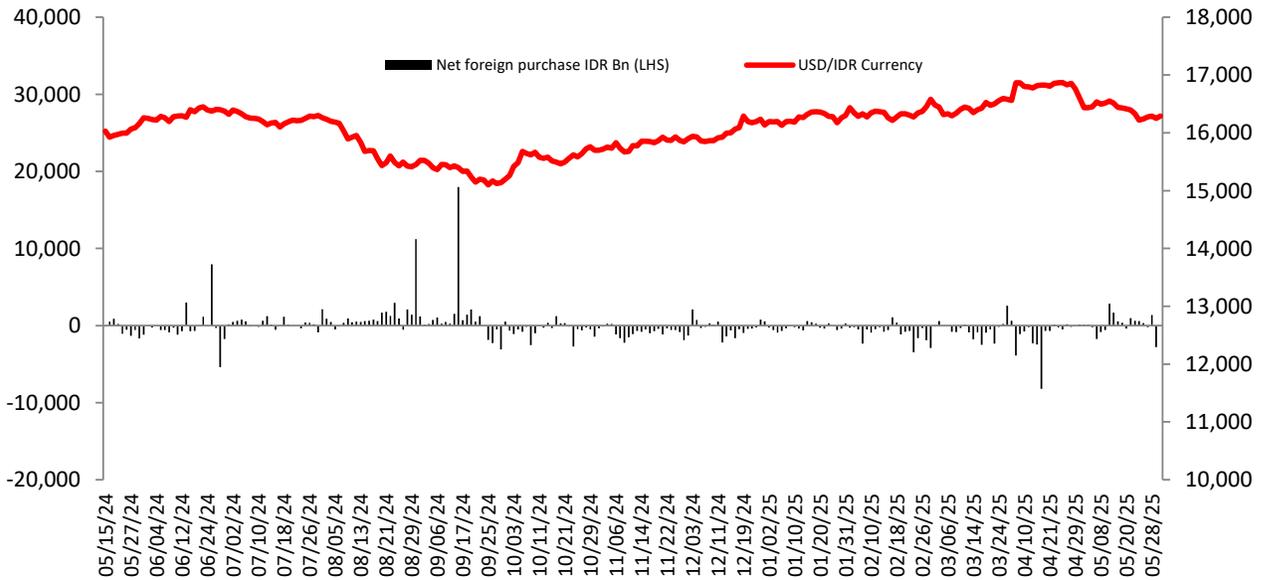
Indonesia bond market start the day with wide spread and softer tone. Limited activities remained focus on 5Y and 10Y area while the other part of the yield curve was quoted within range throughout the day. There is not much activity from foreign and locals ahead of US CPI data. In the middle of the day, MOF announced incoming bids on conventional bond auction which was recorded IDR 77.179Tn. MoF decided to upsize the issuance to IDR 28Tn from initial target IDR 26Tn. The series absorbed (against incoming bids) on the auction were IDR 2Tn (IDR 5.41Tn) 12mo SPN, IDR 6.8Tn (IDR 28.914Tn) 5Y FR104, IDR 9.45Tn (IDR 26.995Tn) 10Y FR103, IDR 4.45Tn (IDR 6.739Tn) 15Y FR106, IDR 2.8Tn (IDR 3.904Tn) 20Y FR107, IDR 0.7Tn (IDR 2.214Tn) 30Y FR102, and IDR 1.8Tn (IDR 2.004Tn) 40Y FR105 at weighted average yields of 6%, 6.46%, 6.85%, 7.02%, 7.05%, 7.03% and 7.1% respectively. No winner on 3mo SPN. We heard small reaction post the announcement. Yield managed to close the day higher around 1 to 2 bps compare to yesterday closing level.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	98.2	0.0	2.1	5Y
FR91	FR0091 Govt	98.6	0.1	2.3	10Y
FR93	FR0093 Govt	96.0	(0.1)	1.3	15Y
FR92	FR0092 Govt	100.9	0.1	0.8	20Y
PBS036	INDOIS 5 ½ 08/15/25	99.9	0.0	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	99.7	0.0	1.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.8	(0.0)	0.2	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.1	0.1	1.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,044.8	(0.3)	(0.5)	
Thailand	SET Index	1,149.2	(1.3)	(17.9)	
Korean Stock Exch.	KOSPI Index	2,699.0	0.0	12.5	
Straight Times	FSSTI Index	3,894.4	0.1	2.8	
Kuala Lumpur	KLCI Index	1,503.3	(0.3)	(8.5)	
Philippines	PCOMP Index	6,412.9	0.9	(1.8)	
Nikkei	NKY Index	37,446.8	(0.1)	(6.1)	
Hang Seng	HSI Index	23,512.5	1.5	17.2	
MSCI-Asia pacific	MXAP Index	195.1	(0.1)	7.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,305.5	0.1	(0.6)	
S&P 500	SPX Index	5,935.9	0.4	0.9	
Nasdaq	CCMP Index	19,242.6	0.7	(0.4)	
FTSE 100	UKX Index	8,767.7	(0.1)	7.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,290.0	(0.3)	(1.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,296.9	(0.0)	0.3
3 month	IDSWT3M Index	16,274.9	(0.2)	(0.8)
6 month	IDSWT6M Index	16,305.8	0.1	(1.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,326.0	0.0	(1.0)
6 month	IDFWT6M Index	16,335.3	0.2	(0.7)

*price as of 6/2/2025

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