

FOR PROFESSIONAL INVESTORS - 03/13/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Higher

JCI advanced and closed at 7,421 (+39 points or +0.53%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 7.0Tn today and rupiah was stabilized at IDR 15,578/USD.

Banking stocks were mostly positive as BMRI (+2.11%), BBRI (+0.79%), BBNI (+2.05%), and MEGA (+1.46%) all in green, except BBKA (-1.48%). Consumer names were mixed as UNVR (+2.26%) and MYOR (+2.56%) in green, while ICBP (-0.46%), INDF (-0.79%), and KLBF (-1.04%) closed lower. Material stocks were positive as TPIA (+11.66%) and BRPT (+1.49%) all rose. Telco names were positive as TLKM (+1.04%), ISAT (+3.21%), and EXCL (+0.41%) all inched higher. Other movers were SSIA (+25%), BRIS (+9.62%), DSSA (-12.48%), and PTBA (-3.45%).

The Ministry of Transportation has released survey results which state that in 2024 there will be 193.6 million people, or 71.7% of the total population of Indonesia, who will travel home. Around 65% of the number of travelers will use public transportation.

BOND MARKET

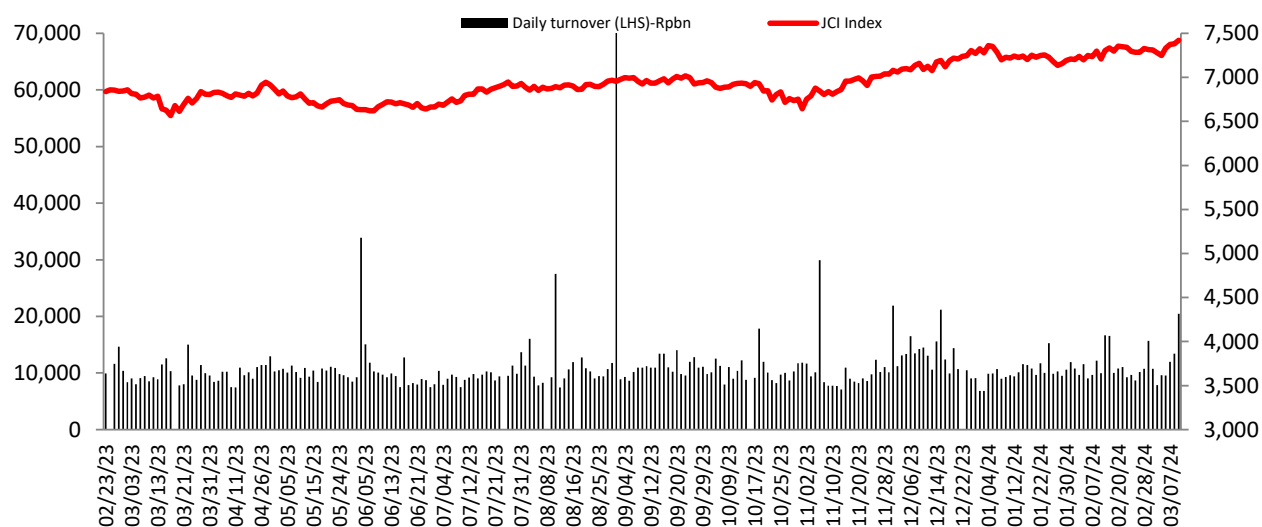
AUCTION DAY

Back from long holiday, Indonesia bond market opened weaker on the back of weaker UST due to US CPI last night and most players stood sideline ahead of regular bonds auction. Only limited activity on benchmark series were seen. Limited flow was seen on 5Y and 10Y auction series from mixed players. In the middle of the day, MoF announced incoming bids on conventional bond auction which was recorded IDR 58.938Tn. However nothing happened post the announcement. Yield managed to close the day higher around 1 to 5 bps compare to last Friday closing level.

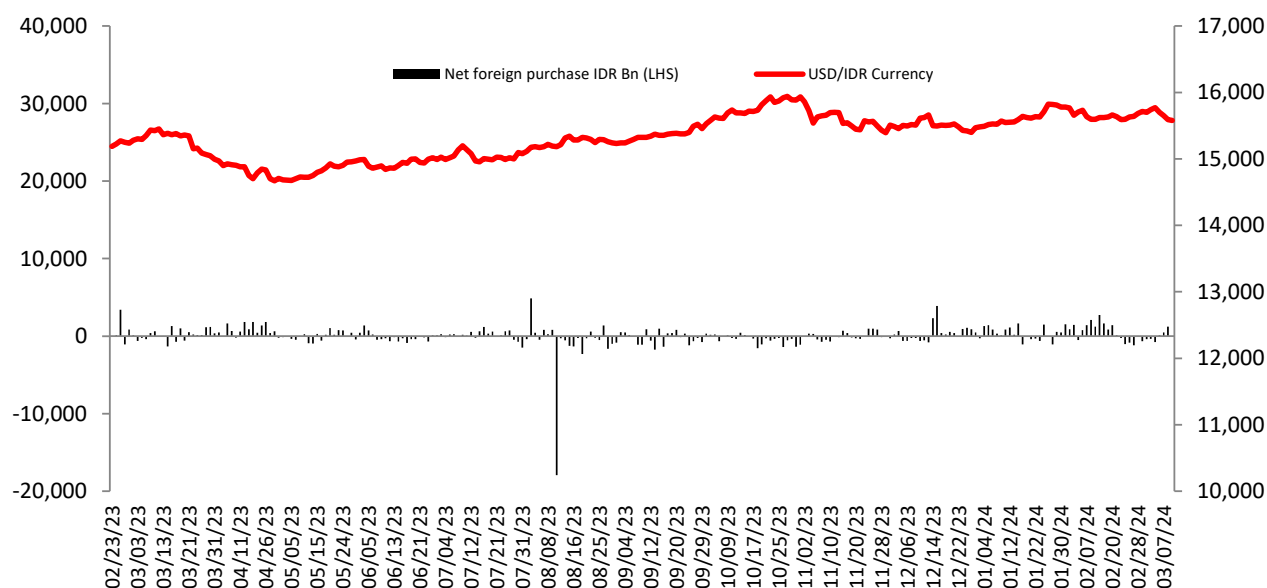
In today auction, MoF managed to issue to IDR 24Tn as per initial target. The series absorbed (against incoming bids) on the auction were IDR 0.15Tn (IDR 2.277Tn) 3mo SPN, IDR 1.4Tn (IDR 4.19Tn) 12mo SPN, IDR 4.85Tn (IDR 18.863Tn) 5Y FR101, IDR 9.1Tn (IDR 19.438Tn) 10Y FR100, IDR 3.1Tn (IDR 5.59Tn) 15Y FR98, IDR 2Tn (IDR 2.569Tn) 20Y FR97 and IDR 3.4Tn (IDR 6.012Tn) 30Y FR102 at weighted average yields of 6.38%, 6.46%, 6.49%, 6.62%, 6.8%, 6.87% and 6.94% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.6	#VALUE!	0.3	5Y
FR91	FR0091 Govt	98.8	(0.0)	(0.3)	10Y
FR93	FR0093 Govt	98.0	0.0	(0.4)	15Y
FR92	FR0092 Govt	102.6	(0.0)	(1.2)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.5	0.1	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	0.0	0.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.4	#VALUE!	2.9	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.9	0.0	0.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,421.2	0.5	2.0	
Thailand	SET Index	1,383.2	0.3	(2.3)	
Korean Stock Exch.	KOSPI Index	2,693.6	0.4	1.4	
Straight Times	FSSTI Index	3,161.7	0.6	(2.4)	
Kuala Lumpur	KLCI Index	1,538.1	(1.1)	5.7	
Philippines	PCOMP Index	6,965.5	1.2	8.0	
Nikkei	NKY Index	38,696.0	(0.3)	15.6	
Hang Seng	HSI Index	17,082.1	(0.1)	0.2	
MSCI-Asia pacific	MXAP Index	176.7	0.3	4.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	39,005.5	0.6	3.5	
S&P 500	SPX Index	5,175.3	1.1	8.5	
Nasdaq	CCMP Index	16,265.6	1.5	8.4	
FTSE 100	UKX Index	7,753.5	0.1	0.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,578.0	0.1	(1.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,665.0	(0.4)	1.6
3 month	IDSWT3M Index	15,601.6	(0.3)	(1.0)
6 month	IDSWT6M Index	15,611.8	(0.3)	(1.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,620.7	(0.3)	(1.1)
6 month	IDFWT6M Index	15,661.5	(0.1)	(0.9)

*price as of 3/13/2024


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