



FOR PROFESSIONAL INVESTORS - 03/05/2021

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### ANOTHER CORRECTION

JCI weakened and closed at 6,259 (-32 points or -0.51%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 957Bn today and rupiah slightly weakened to IDR 14,300/USD.

Banking stocks were mixed as BBKA (+1.19%), MEGA (+2.74%), and BBRI (+0.21%) advanced, while PNB (-3.03%) and BMRI (-1.15%) closed lower. Consumer names were negative as GGRM (-0.81%), INDF (-1.21%), MYOR (-1.44%), ICBP (-1.16%), and HMSP (-1.37%) all weakened. Mining stocks were negative as INDY (-1.68%), ITMG (-1.89%), ADRO (-3.28%), ANTM (-3.97%), and INCO (-6.79%) all down. Pulp & paper names were negative as TKIM (-4.74%) and INKP (-4.35%) all down. Other movers were BOLT (+24.88%), MPPA (+22.22%), TBIG (-3.27%), and TOWR (-2.89%).

Indonesia's February net foreign reserves rose to \$138.79 billion from \$138.01 billion in January. The reserves increased for the 3rd consecutive months to a fresh record high, primarily underpinned by the government's foreign loan withdrawal and tax receipts.

### BOND MARKET

#### OFFERISH

Indonesia bond market closed the week with lower yield around 10 – 17 bps on the back of Powell's dovish message and sent 10yr UST up to 1.57%. The overall market tone was offerish especially after London market opened. Bonds series was focused on the short to middle tenor. Yield curve closed higher with mid-yield 5Y/10Y/15Y/20Y at 5.78%/6.67%/6.40%/7.32%. Total foreign ownership went down to IDR 961.545Tn on March 03rd 2021, from previously IDR 971.404Tn on February 26th 2021. Spot closed at 14290/14310 level.

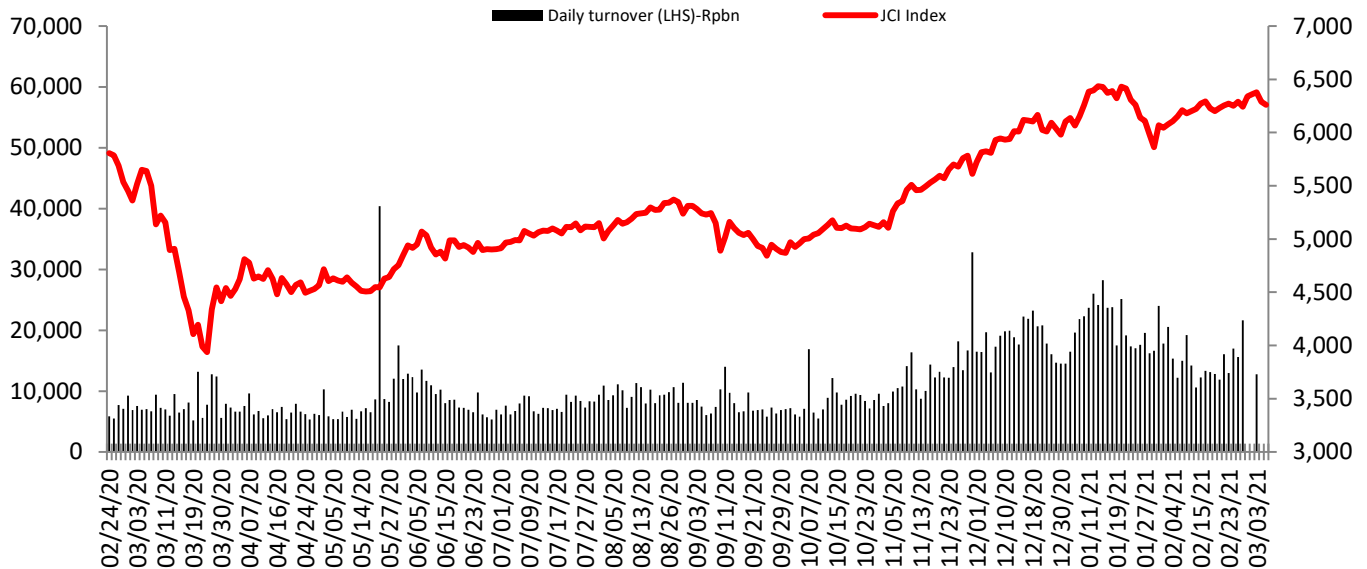


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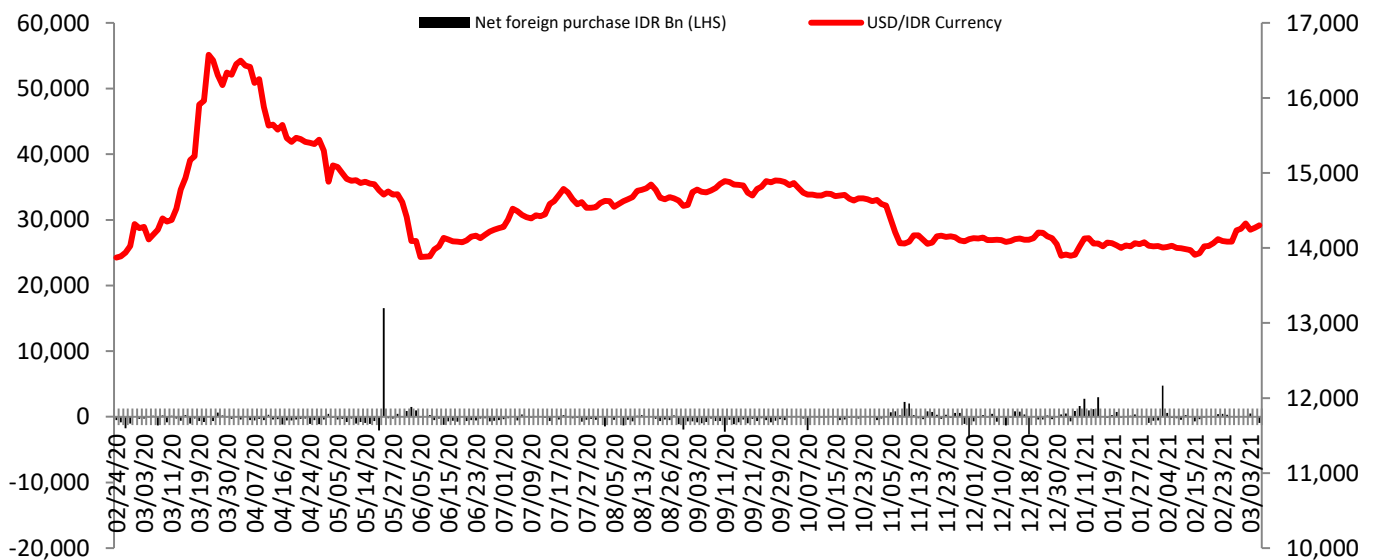
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.9	(0.5)	(2.7)	5Y
FR82	FR0082 Govt	98.8	(0.7)	(5.7)	10Y
FR80	FR0080 Govt	98.8	(0.3)		15Y
FR83	FR0083 Govt	102.4	(0.5)	(7.6)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,258.7	(0.5)	4.7	
Thailand	SET Index	1,544.1	0.7	6.5	
Korean Stock Exch.	KOSPI Index	3,026.3	(0.6)	5.3	
Straight Times	FSSTI Index	3,013.9	(0.0)	6.0	
Kuala Lumpur	KLCI Index	1,600.1	1.2	(1.7)	
Philippines	PCOMP Index	6,881.4	(0.0)	(3.6)	
Nikkei	NKY Index	28,864.3	(0.2)	5.2	
Hang Seng	HSI Index	29,098.3	(0.5)	6.9	
MSCI-Asia pacific	MXAP Index	207.2	(2.2)	3.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	30,924.1	(1.1)	1.0	
S&P 500	SPX Index	3,768.5	(1.3)	0.3	
Nasdaq	CCMP Index	12,723.5	(2.1)	(1.3)	
FTSE 100	UKX Index	6,663.5	0.2	3.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,300.0	(0.2)	(1.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,272.0	(0.2)	1.3
3 month	IDSWT3M Index	14,288.1	0.1	(1.4)
6 month	IDSWT6M Index	14,295.8	(0.1)	(1.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,338.3	(0.1)	(1.3)
6 month	IDFWT6M Index	14,415.8	(0.2)	(0.0)
			(0.1)	(1.9)

\*price as of 3/4/2021



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