

DASHBOARD AS AT 28.03.2024

Asset Class	Benchmark	No. of Holdings	Fund Size (EUR millions)
Balanced	Composite Benchmark*	302	44
Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)	
<div style="display: flex; justify-content: space-between; width: 100%;"> 1 2 3 4 5 6 7 </div>	-	-	

* 30% MSCI AC World (Free) (EUR) NR + 70% Bloomberg Global Agg Excluding Securitized (Hedged in EUR) RI

(1) All figures net of fees (in EUR).

(2) Based on 360 days

This fund has less than a year history. Therefore performances cannot be displayed following MIFID regulation.



HOLDINGS: % OF PORTFOLIO

Main Holdings (%)

ITALY (REPUBLIC OF) 3.20 PCT 28-JAN-2026	6.56
PIC-CHIN LO CUR DEB-Z RMB DI	5.63
UNITED STATES TREASURY 1.50 PCT 15-FEB-2030	4.37
EUROPEAN UNION 3.13 PCT 05-DEC-2028	3.48
EUROPEAN UNION 3.00 PCT 04-DEC-2034	3.42
MICROSOFT CORP	3.15
UNITED STATES TREASURY 0.25 PCT 31-OCT-2025	2.57
UNITED STATES TREASURY 0.50 PCT	2.52
NVIDIA CORP	2.23
ITALY (REPUBLIC OF) 1.20 PCT 15-AUG-2025	2.12
No. of Holdings in Portfolio	302

by Country - Equities (%)

United States	76.51
Japan	3.50
Canada	2.71
France	2.06
Denmark	1.96
United Kingdom	1.82
Switzerland	1.65
Australia	1.54
China	1.28
Spain	1.23
Other	5.74
Total	100.00

Source of data: BNP Paribas Asset Management, as at 28.03.2024

The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.

The data as shown in the factsheets are based on official accounting data and are based on trade date.

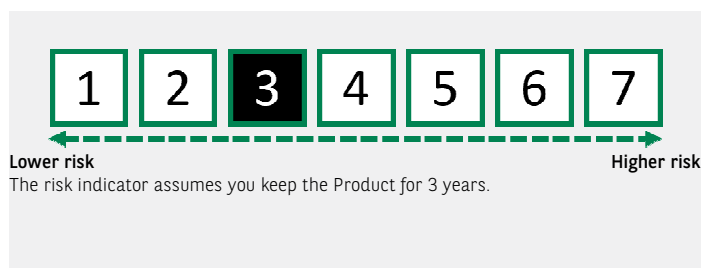
by Asset Class (%)

Fixed income	60.17
Equity	34.54
Forex contracts	0.09
Cash	5.20
Total	100.00



RISK

Risk Indicator



The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money

We have classified this Product as 3 out of 7, which is a medium-low risk class.

The risk category is justified by the investment in different asset classes with a standard asset mix that is a good balance between risky assets and less risky assets.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Credit Risk:** the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.
- **Operational and Custody Risk:** in the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

DETAILS

Fees		Key Figures (EUR)		Codes	
Maximum Subscription Fee	3.00%	NAV	101.15	ISIN Code	LU2702305470
Maximum Redemption Fee	0.00%	12M NAV max. (28.03.24)	101.15		
Real Ongoing Charges (31.12.22)	1.13%	12M NAV min. (19.03.24)	99.32		
Maximum Management Fees	1.30%	Fund Size (EUR millions)	44.23		
		Initial NAV	100.00		
		Periodicity of NAV Calculation	Daily		
Characteristics					
Legal form	Sub-fund of SICAV AMSELECT Luxembourg domicile				
Dealing Deadline	14:00 CET STP (12:00 CET NON STP)				
Recommended Investment Horizon	3				
Benchmark	30% MSCI AC World (Free) (EUR) NR + 70% Bloomberg Global Agg Excluding Securitized (Hedged in EUR) RI				
Domicile	Luxembourg				
Launch Date	15.03.2024				
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg				
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK Limited				
Delegated Manager	Pictet Asset Management				
Custodian	BNP PARIBAS, Luxembourg Branch				
Base Currency	EUR				
Financial service	BNP Paribas Securities Services Brussels Branch, Boulevard Louis Schmidt 2, 1040 Brussels				
Subscription/execution type	NAV + 2				
SFDR article	Article 8 - Promotion of environmental or social characteristics				



GLOSSARY

Alpha
Alpha is an indicator used to measure the value added by an active portfolio manager relative to a passive exposure to a benchmark. A positive alpha expresses an outperformance whereas a negative alpha indicates an underperformance. A simple way to calculate alpha is to subtract a portfolio's expected return (based on the benchmark's performance adjusted with the beta of the portfolio, see Beta definition for further details). For instance, an alpha of 0.50 means that the portfolio outperformed the market-based return (benchmark's performance adjusted from the Beta exposure of the portfolio) by 0.50%.

Beta
Beta is a measure of portfolio market risk, the market being represented by financial indices (such as MSCI World) that are consistent with the portfolio's guidelines. It measures the sensitivity of portfolio performance to the performance of the market. For example a beta of 1.5 means the portfolio will move by 1.5% for a market performance of 1%. Mathematically, it is the correlation between the portfolio and the market multiplied by their ratio of volatilities.

Ex-post Tracking Error
The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

Information Ratio
The information ratio is a risk-adjusted return that measures the relationship between the portfolio's tracking error and its relative return compared with the benchmark index (called active return).

Modified Duration (bond pocket)
A measure of a bond's sensitivity to changes in interest rates. The longer the remaining term to maturity, the more bond prices react to a change in interest rates, and the higher the duration. The rule is that if the yield rises or falls by 1%, the value of the bond will fluctuate by 1% x duration.

R²
The Correlation Coefficient indicates the strength and direction of a linear relationship between fund performance and benchmark. The coefficient is an element of [-1,1], where 1 equals a perfectly correlated increasing linear relationship, -1 equals a perfectly correlated decreasing linear relationship, and 0 means that there is no linear correlation.

Sharpe Ratio
A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

Volatility
An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

A glossary of financial terms appearing on this document can be found at <http://www.bnpparibas-am.com>

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