

FOR PROFESSIONAL INVESTORS - 10/12/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Flat

JCI was flat and closed at 6,935 (+3 points or +0.05%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 451Bn today and rupiah was stabilized at IDR 15,690/USD.

Banking stocks were mostly positive as BBCA (+1.4%), BBRI (+0.95%), BBNI (+2.9%), and BMRI (+0.41%) all closed higher, except PNB (-1.22%). Consumer names were mixed as ICBP (+2.57%) and UNVR (+0.55%) advanced, while INDF (-0.37%), GGRM (-1.48%), and KLBF (-0.57%) retreated. Telco stocks were positive as TLKM (+1.32%), ISAT (+1.9%), and FREN (+1.82%) all rose. Properties names were positive as CTRA (+2.42%), LPKR (+3.26%), PWON (+0.94%), and BSDE (+0.46%) all in green. Other movers were IPTV (+28.3%), FILM (+21.07%), ESSA (-7.95%), and BRPT (-7.35%).

OJK estimates industry loan growth to reach double digits by the end of 2023. Cyclically, loan demand generally increases at the end of the year, especially working capital loans. OJK also noted that optimism for achieving the loan growth target is supported by additional liquidity incentives from Bank Indonesia.

BOND MARKET

Lackluster trading

Bond market opened wider as price quotation continued its mixed movement from yesterday. Several selling activities were seen especially on middle tenor benchmark and non-benchmark series but the trade volumes were small until the trading session end. Local currency remained stable with that in USD/IDR as the pair closed at 15,700. In the meantime, market are waiting for US CPI tonight.

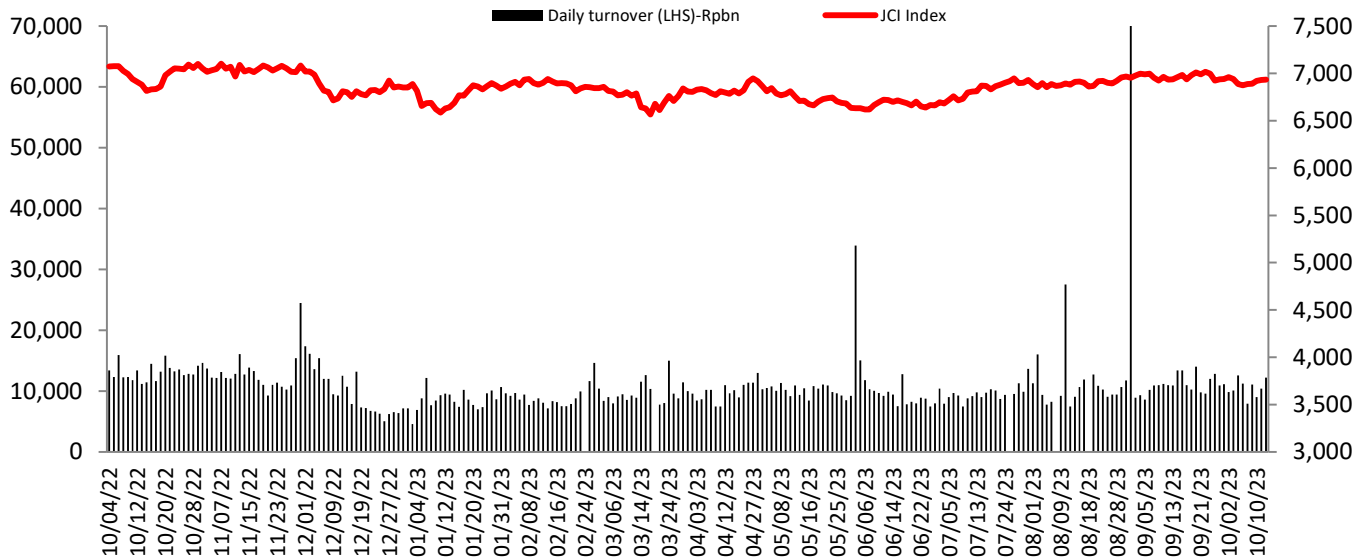


BNP PARIBAS
ASSET MANAGEMENT

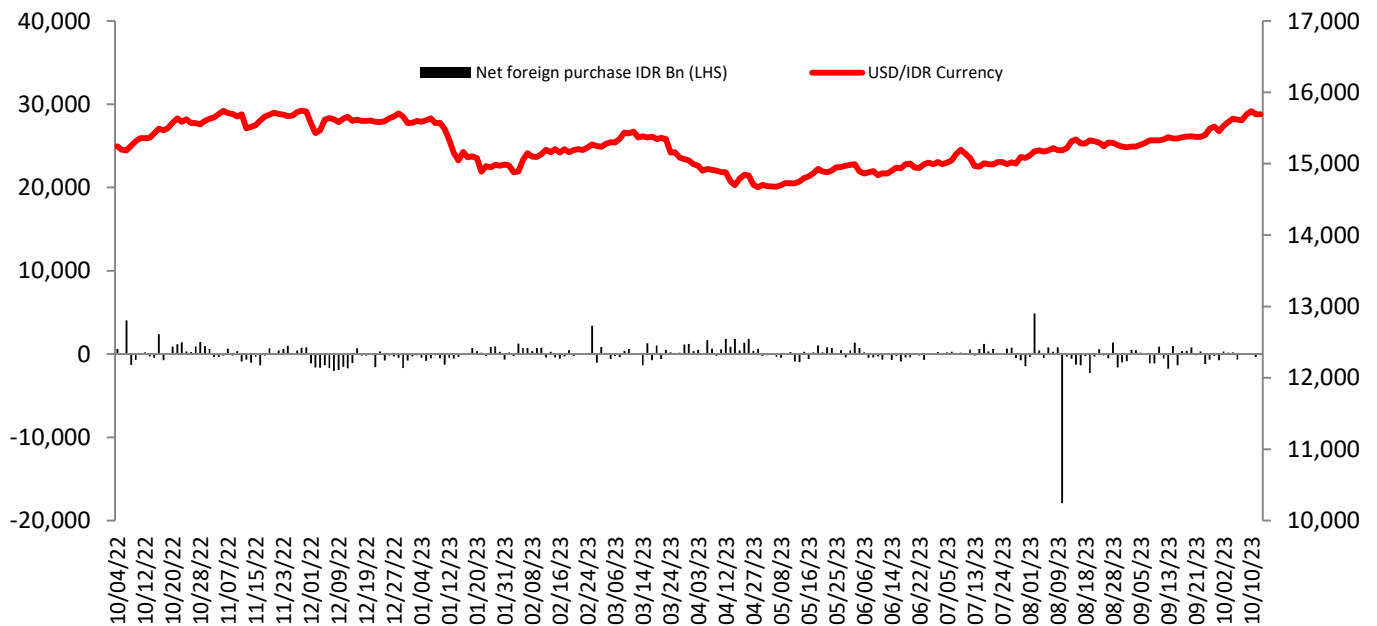
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.6	0.1	(0.6)	5Y
FR91	FR0091 Govt	97.0	0.1	0.7	10Y
FR93	FR0093 Govt	94.2	#VALUE!	(2.2)	15Y
FR92	FR0092 Govt	99.5	0.0	(0.8)	20Y
PBS036	INDOIS 5 % 08/15/25	98.3	0.0	0.7	15-8-2025
PBS003	INDOIS 6 01/15/27	99.3	0.0	1.1	15-01-2027
PBS037	INDOIS 6 % 03/15/36	101.6	0.0		15-03-2036
PBS033	INDOIS 6 % 06/15/47	99.6	0.0	5.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,935.2	0.0	1.2	
Thailand	SET Index	1,450.0	(0.4)	(13.1)	
Korean Stock Exch.	KOSPI Index	2,479.8	1.2	10.9	
Straight Times	FSSTI Index	3,218.7	0.8	(1.0)	
Kuala Lumpur	KLCI Index	1,443.8	0.5	(3.5)	
Philippines	PCOMP Index	6,263.1	0.1	(4.6)	
Nikkei	NKY Index	32,494.7	1.7	24.5	
Hang Seng	HSI Index	18,238.2	1.9	(7.8)	
MSCI-Asia pacific	MXAP Index	157.9	0.8	1.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,804.9	0.2	2.0	
S&P 500	SPX Index	4,377.0	0.4	14.0	
Nasdaq	CCMP Index	13,659.7	0.7	30.5	
FTSE 100	UKX Index	7,679.1	0.8	3.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,690.0	0.0	(0.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,705.0	0.5	(0.1)
3 month	IDSWT3M Index	15,704.1	(0.1)	(0.8)
6 month	IDSWT6M Index	15,699.9	(0.1)	(0.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,714.2	(0.1)	(0.9)
6 month	IDFWT6M Index	15,727.8	0.7	(0.5)

*price as of 10/11/2023



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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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