

FOR PROFESSIONAL INVESTORS - 09/07/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

WEAKENED

JCI slightly weakened and closed at 6,112 (-15 points or -0.24%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 194Bn today and rupiah was stabilized at IDR 14,213/USD.

Banking stocks were mixed as BBRI (+1.56%) and BMRI (+0.81%) in green, while MEGA (-0.96%), BBCA (-0.08%), and BBNI (-0.92%) declined. Consumer names were mixed as HMSP (+2.96%) and MYOR (+2.73%) rose, while KLBF (-1.35%), ICBP (-1.17%), and INDF (-3.47%) retreated. Material stocks were negative as BRPT (-0.99%) and TPIA (-3.72%) all down. Infra names were negative as JSMR (-0.73%), PGAS (-1.37%), TOWR (-2.54%), and TBIG (-2.56%) all weakened. Other movers were SUPR (+19.94%), BLTZ (+18.49%), SMGR (-2.99%), and INKP (-2.56%).

BI noted that 9.4mn merchants had used QRIS services as of 6 September 2021. By the end of this year, BI is targeting 12mn merchants to use QRIS. In addition, digital banking transactions reached Rp9.7tn in 2Q21, an increase of 57% YoY. Electronic money also reached Rp70.7tn, an increase of 48% YoY.

BOND MARKET

SUKUK AUCTION

It was a quiet trading for bond market today with small trades on benchmark series. Investors were comfortable stay sidelined lacking of any news to move the market. Overall prices moved within range, with mid yield curve closed with benchmark series of 5Y/10Y/15Y/20Y closed at 5.04%/6.11%/6.28%/6.85% respectively.

In today sukuk auction, MoF was received incoming bids totaling at IDR 56.6095Tn, and MoF managed to issuance IDR 10Tn (initial target: IDR 10Tn). The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 7.715Tn) 6mo SPNS, IDR 3.15Tn (IDR 11.95Tn) 3Y PBS31, IDR 2.35Tn (IDR 10.189Tn) 5Y PBS32, IDR 2.25Tn (IDR 15.579Tn) 13Y PBS29, IDR 0.95Tn (IDR 5.736Tn) 16Y PBS4 and IDR 0.3Tn (IDR 5.439Tn) 25Y PBS28 at cut off yields of 2.83%, 4.30%, 5.03%, 6.42, 6.47%, and 7.07%.

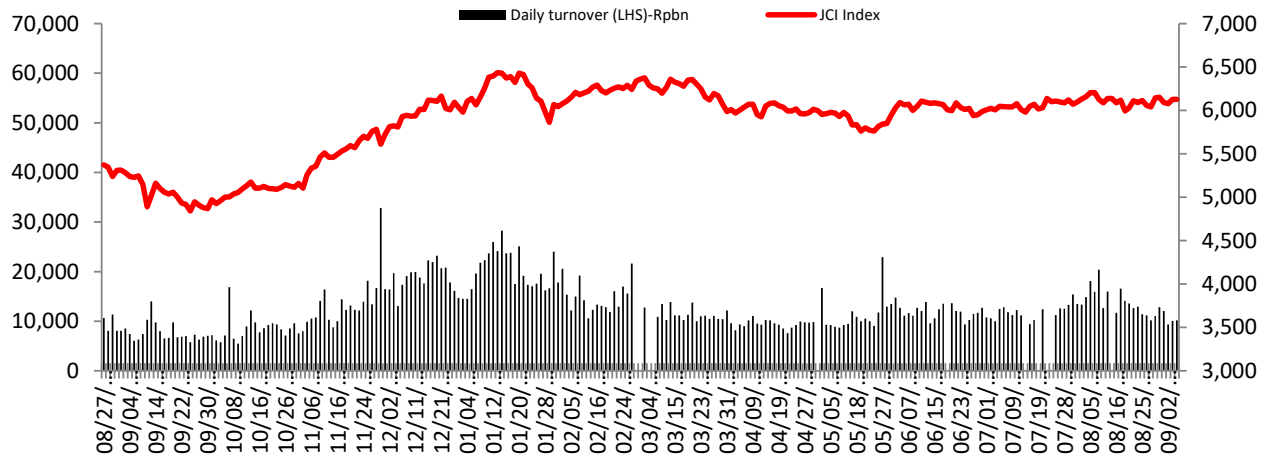


BNP PARIBAS
ASSET MANAGEMENT

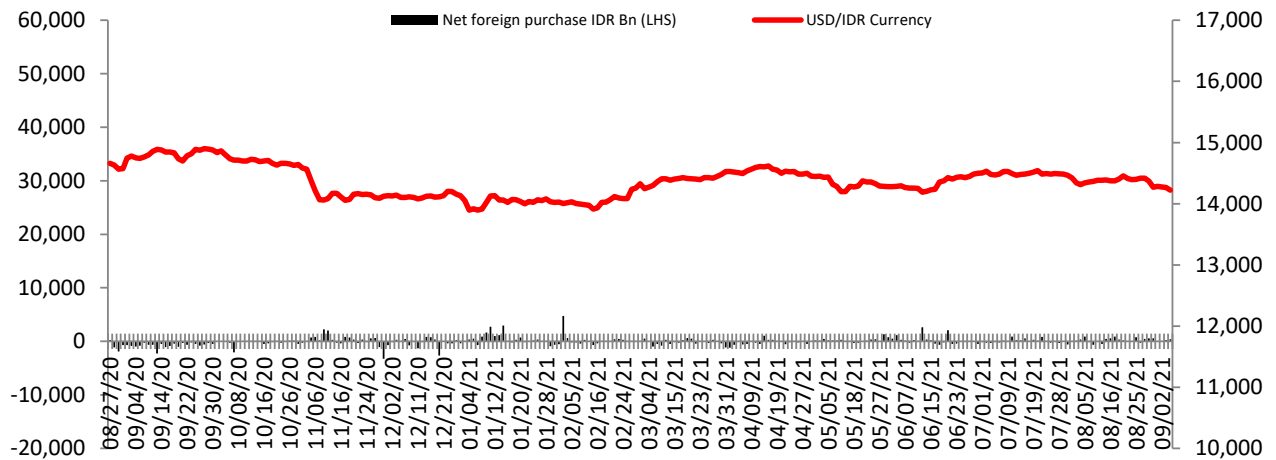
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.9	(0.0)	0.2	5Y
FR82	FR0082 Govt	102.9	(0.1)	(1.8)	10Y
FR80	FR0080 Govt	99.7	0.0		15Y
FR83	FR0083 Govt	106.9	(0.0)	(3.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,112.4	(0.2)	2.2	
Thailand	SET Index	1,636.5	(0.7)	12.9	
Korean Stock Exch.	KOSPI Index	3,187.4	(0.5)	10.9	
Straight Times	FSSTI Index	3,108.5	0.2	9.3	
Kuala Lumpur	KLCI Index	1,583.5	0.1	(2.7)	
Philippines	PCOMP Index	6,912.7	0.5	(3.2)	
Nikkei	NKY Index	29,916.1	0.9	9.0	
Hang Seng	HSI Index	26,353.6	0.7	(3.2)	
MSCI-Asia pacific	MXAP Index	206.6	0.8	3.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,369.1	(0.2)	15.6	
S&P 500	SPX Index	4,535.4	(0.0)	20.7	
Nasdaq	CCMP Index	15,363.5	0.2	19.2	
FTSE 100	UKX Index	7,171.1	(0.2)	11.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,213.0	0.1	(1.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,235.7	(0.2)	1.0
3 month	IDSWT3M Index	14,252.0	(0.3)	(1.1)
6 month	IDSWT6M Index	14,238.5	(0.3)	(1.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,335.7	0.3	(1.2)
6 month	IDFWT6M Index	14,341.8	(0.2)	0.5

*price as of 9/6/2021

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