FOR PROFESSIONAL INVESTORS - 02/06/2023

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

ADJUSTED DOWN

JCI weakened and closed at 6,874 (-38 points or -0.55%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 729Bn today and rupiah weakened to IDR 15,055/USD.

Banking stocks were mixed as BBCA (+0.29%) and BBNI (+0.54%) inched higher, while PNBN (-2.52%), BBRI (-0.21%), and BMRI (-0.5%) corrected. Consumer names were mostly negative as GGRM (-2.31%), KLBF (-0.46%), MYOR (-4.8%), and ICBP (-1.91%) all declined, except UNVR (+0.85%). Retailer stocks were mostly positive as MAPI (+3.97%), LPPF (+4.23%), and ACES (+1.22%) all closed higher, except AMRT (-2.34%). Properties names were negative as CTRA (-0.5%), LPKR (-2.3%), SMRA (-1.56%), and BSDE (-1.53%) all retreated. Other movers were BBKP (+6.25%), WSKT (+6.25%), BBYB (-6.45%), and ESSA (-3.54%).

Investment realization in the automotive industry recorded at Rp25.23tn in 2022, an increase of +5.33% compared to the previous year of Rp23.95tn. The increase in investment mainly came from foreign investment (PMA), with a contribution of 90% or US$1.52bn and the rest is domestic investment (PMDN) worth Rp2.4tn.

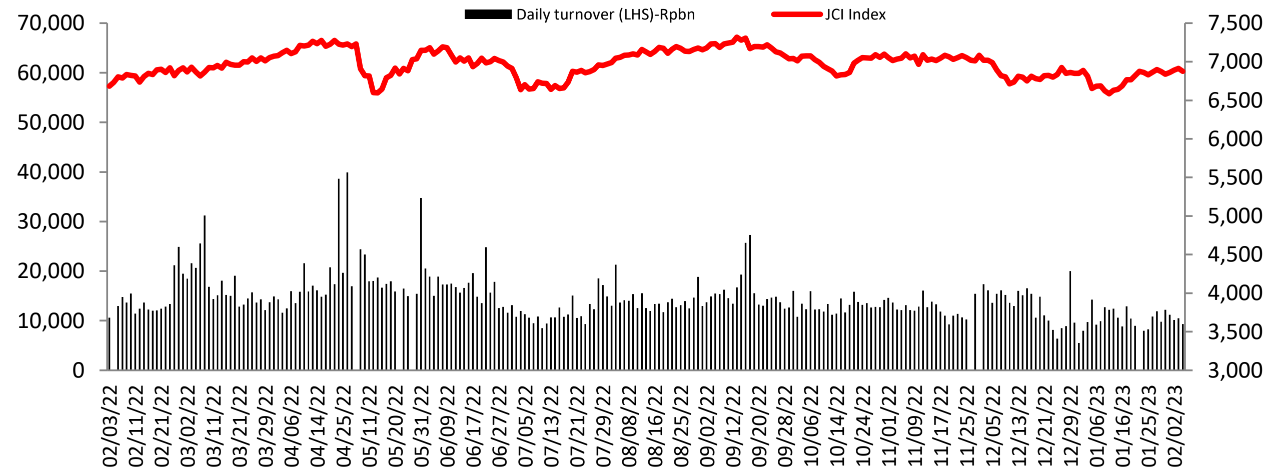
BOND MARKET

STARTED THE WEAK WEAKER

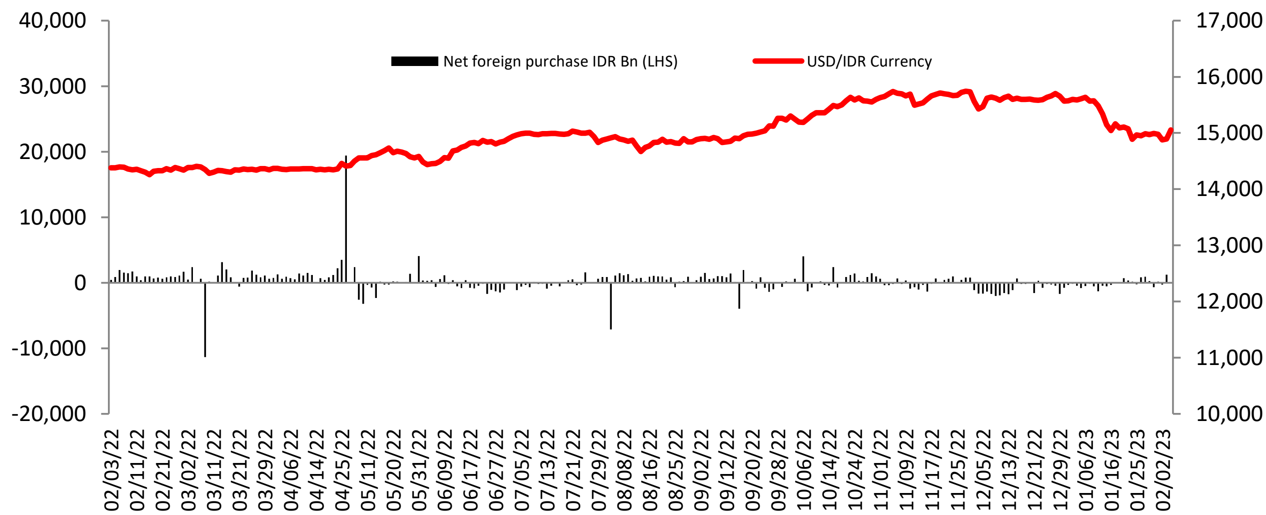
Indonesia bond market start the week with higher yield and 10Y UST yield touched 3.55% post the higher than expected US NFP data last Friday. In the morning session, several selling activities were seen especially on belly part of the curve. The 10Y FR96 traded as low as 102.5 (6.65%) before we saw few bottom fishers came into the market. Bond market then remained quiet in the afternoon session. In the middle of the day, government announced 4Q22 GDP which was printed 5.01% YoY better than expected 4.92% YoY. No apparent reaction from market players. Overall, yield higher around 10 – 15 bps. Tomorrow on February 7th MoF will hold the first regular Sukuk auction of the year. The series offered are 6M SPNS, 2Y PBS-036, 4Y PBS-03, 13Y PBS-037, 16Y PBS-034 and 24Y PBS-033 with indicative target of IDR 14Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	96.3	(0.1)	0.1	5Y
FR82	FR0082 Govt	98.3	(0.5)	2.1	10Y
FR80	FR0080 Govt	97.3	(0.4)	1.0	15Y
FR83	FR0083 Govt	101.9	(0.1)	1.6	20Y
Asia Pacific					
Jakarta Composite	JCI Index	6,873.8	(0.5)	0.3	
Thailand	SET Index	1,685.7	(0.2)	1.0	
Korean Stock Exch.	KOSPI Index	2,438.2	(1.7)	9.0	
Straight Times	FSSTI Index	3,385.9	0.0	4.1	
Kuala Lumpur	KLCI Index	1,490.5	0.0	(0.3)	
Philipines	PCOMP Index	6,936.6	(1.3)	5.6	
Nikkei	NKY Index	27,693.7	0.7	6.1	
Hang Seng	HSI Index	21,222.2	(2.0)	7.3	
MSCI-Asia pacific	MXAP Index	168.6	(0.9)	8.2	
Global Indices					
Dow Jones	INDU Index	33,926.0	(0.4)	2.3	
S&P 500	SPX Index	4,136.5	(1.0)	7.7	
Nasdaq	CCMP Index	12,007.0	(1.6)	14.7	
FTSE 100	UKX Index	7,830.5	(0.9)	5.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,055.0	(1.1)	3.4
Swap-IDR				
1 month	IDSWT1M Index	14,894.6	0.1	(5.3)
3 month	IDSWT3M Index	14,889.9	0.1	4.4
6 month	IDSWT6M Index	14,873.0	(0.5)	4.5
Forward-IDR				
3 month	IDFWT3M Index	14,896.1	0.2	4.3
6 month	IDFWT6M Index	14,916.0	0.2	4.7

*price as of 2/3/2023

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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).
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