

FOR PROFESSIONAL INVESTORS - 02/08/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

STILL UP

JCI advanced and closed at 6,209 (+57 points or +0.93%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 234Bn today and rupiah slightly strengthened to IDR 14,003/USD.

Banking stocks were mixed as MEGA (+4.84%), BMRI (+0.38%), and BBCA (+0.07%) up, while PNB (-2.18%) and BBRI (-0.22%) closed lower. Consumer names were mostly negative as INDF (-1.19%), KLBF (-1.26%), ICBP (-1.36%), and UNVR (-1.73%) all declined, except KAEF (+4.62%). Mining stocks were positive as ANTM (+6.39%), TINS (+8.31%), INCO (+2.07%), PTBA (+1.95%), and ADRO (+0.83%) all up. Construction names were positive as WSKT (+10.76%), WIKA (+4.91%), PTPP (+6.51%), and ADHI (+9.29%) all advanced. Other movers were UNTR (+5.3%), TCPI (+3.8%), LINK (-4.29%), and AKRA (-3.43%).

Ministry of Maritime and Investment will close ore export in June 2023. Currently the gov't still allows 2 major mineral exports which are washed bauxite with 42% content and the residual of refined copper, including anode sludge.

BOND MARKET

START THE WEEK WEAKER

Indonesia bond market start the week weaker as UST yield increased to 1.18%. In the morning session, we heard selling interest on front to middle end of the curve. Mixed interest was seen from foreign names while local names came as buyer. Overall yield closed 5 to 8 bps higher with local currency at 14,010/020 level. Tomorrow on February 9th MoF will hold regular Sukuk auction of 6M SPNS, 2Y PBS-027, 4Y PBS-017, 13Y PBS-029, 16Y PBS-004 and 25Y PBS-028 with indicative target of IDR 12Tn (lower from previous at IDR 14Tn).

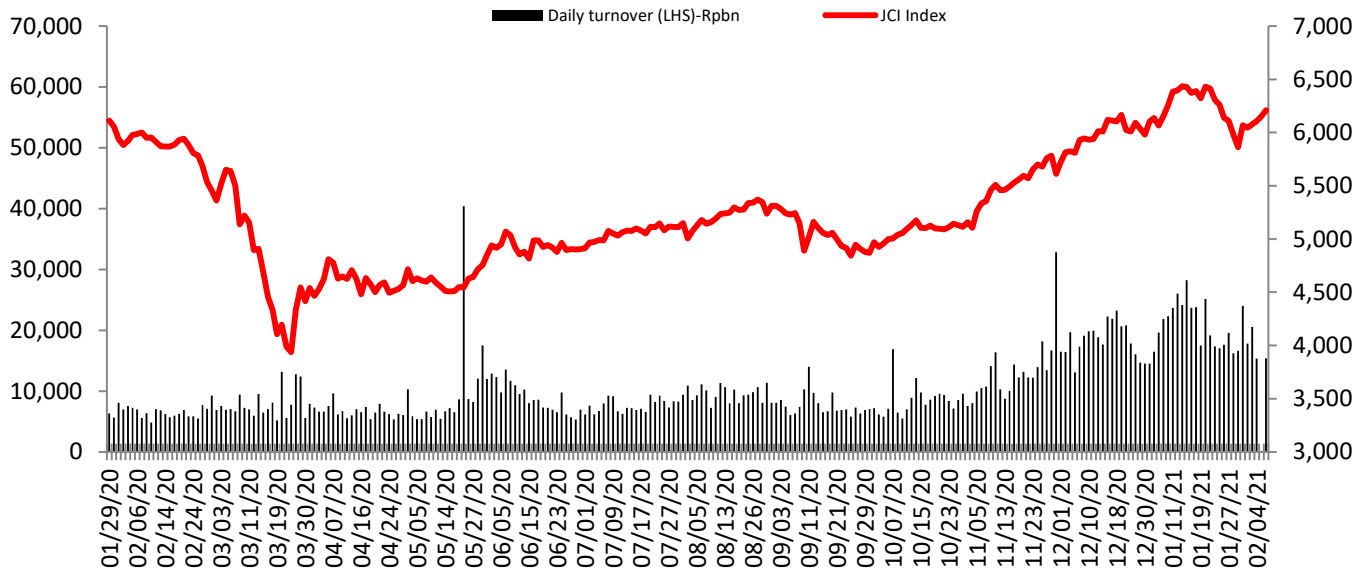


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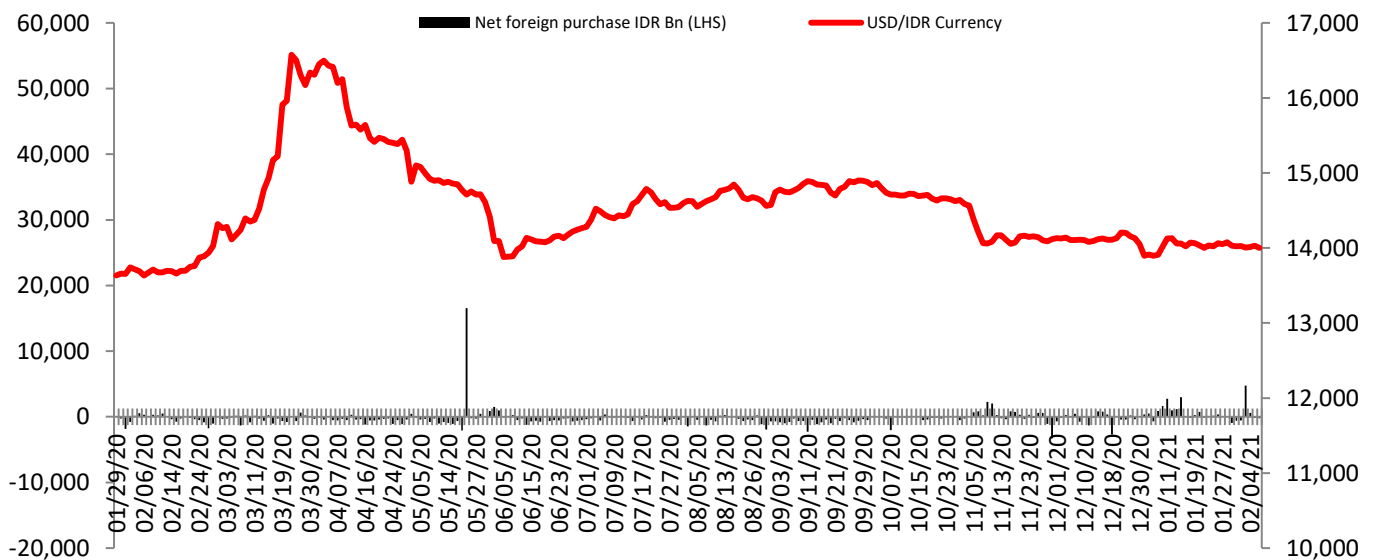
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.3	(0.2)	(0.4)	5Y
FR82	FR0082 Govt	102.3	(0.4)	(2.3)	10Y
FR80	FR0080 Govt	100.9	(0.1)		15Y
FR83	FR0083 Govt	107.1	(0.3)	(3.3)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,208.9	0.9	3.8	
Thailand	SET Index	1,516.4	1.3	4.6	
Korean Stock Exch.	KOSPI Index	3,091.2	(0.9)	7.6	
Straight Times	FSSTI Index	2,931.4	0.8	3.1	
Kuala Lumpur	KLCI Index	1,573.3	(0.3)	(3.3)	
Philippines	PCOMP Index	7,024.5	0.1	(1.6)	
Nikkei	NKY Index	29,388.5	2.1	7.1	
Hang Seng	HSI Index	29,319.5	0.1	7.7	
MSCI-Asia pacific	MXAP Index	212.8	0.8	6.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,148.2	0.3	1.8	
S&P 500	SPX Index	3,886.8	0.4	3.5	
Nasdaq	CCMP Index	13,856.3	0.6	7.5	
FTSE 100	UKX Index	6,550.8	0.9	1.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,003.0	0.2	0.3
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,063.2	0.1	(0.2)
3 month	IDSWT3M Index	14,052.8	0.1	0.3
6 month	IDSWT6M Index	14,041.8	0.2	0.4
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,090.8	0.2	0.5
6 month	IDFWT6M Index	14,177.3	0.2	1.7
			(0.0)	(0.2)

*price as of 2/5/2021

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