



FOR PROFESSIONAL INVESTORS - 03/18/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### ANOTHER CORRECTION

JCI slightly weakened and closed at 6,955 (-9 points or -0.14%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 72Bn today and rupiah slightly weakened to IDR 14,342/USD.

Banking stocks were mostly negative as BDMN (-0.43%), BMRI (-0.31%), BBRI (-1.51%), and BBCA (-1.25%) all weakened, except BBNI (+0.91%). Consumer names were mixed as GGRM (+9.63%) and KLBF (+1.24%) up, while INDF (-1.63%), UNVR (-1.75%), and HMSP (-2.7%) declined. Properties stocks were negative as BSDE (-1.96%), SMRA (-3.14%), CTRA (-2.34%), and PWON (-2.97%) all declined. Telco names were positive as TLKM (+1.34%), ISAT (+1.92%), and EXCL (+0.38%) all closed higher. Other movers were BCAP (+9.68%), KPIG (+9%), ACES (-5.66%), and PTBA (-3.92%).

Gov't will allocate Rp7.3tn to subsidize the bulk cooking oil, using proceeds from the CPO fund (BPD PKS). The subsidy will be at Rp6,398/litre, thus it will be sufficient to cover 1.1m KL. The gov't has also increases the cap price of Rp14k/L for the bulk cooking oil, meanwhile there is no more cap for the packaged cooking oil.

### BOND MARKET

#### UNEVENTFUL

There was nothing much happened in the bond market today. Morning session saw some selling activities in 8-10Y area but supported from bids from local players. The second session is more muted with several buying seen on short and long end bonds before going on sideways until closing time. At the end of the day, the benchmark series of 5Y/10Y/15Y/20Y closed at mid yield 5.55%/6.71%/6.67%/7.15%.

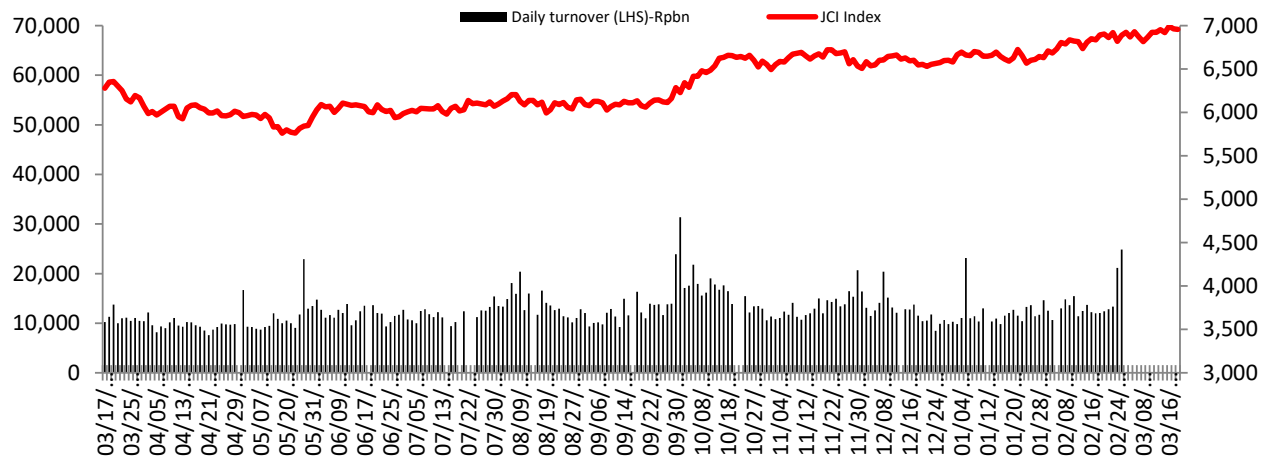


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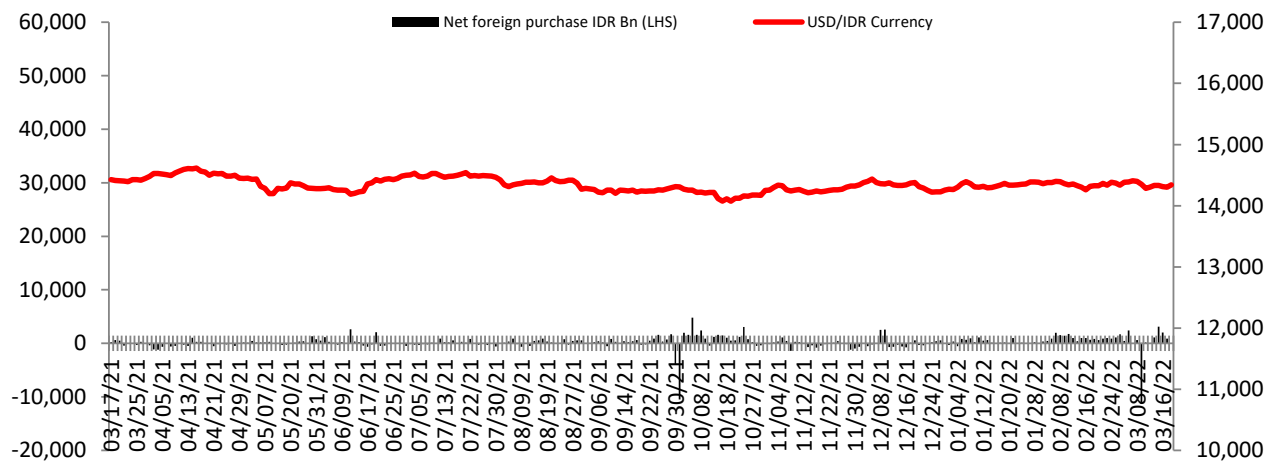
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.1	0.0	(2.8)	5Y
FR82	FR0082 Govt	97.6	(0.0)	(3.2)	10Y
FR80	FR0080 Govt	97.1	(0.0)		15Y
FR83	FR0083 Govt	99.7	(0.0)	(2.8)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,955.0	(0.1)	5.7	
Thailand	SET Index	1,681.7	(0.0)	1.5	
Korean Stock Exch.	KOSPI Index	2,707.0	0.5	(9.1)	
Straight Times	FSSTI Index	3,338.3	0.5	6.9	
Kuala Lumpur	KLCI Index	1,588.6	(0.1)	1.3	
Philippines	PCOMP Index	7,007.6	(1.6)	(1.6)	
Nikkei	NKY Index	26,827.4	0.7	(6.8)	
Hang Seng	HSI Index	21,412.4	(0.4)	(8.5)	
MSCI-Asia pacific	MXAP Index	178.1	3.5	(7.8)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,480.8	1.2	(5.1)	
S&P 500	SPX Index	4,411.7	1.2	(7.4)	
Nasdaq	CCMP Index	13,614.8	1.3	(13.0)	
FTSE 100	UKX Index	7,373.8	(0.2)	(0.1)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,342.0	(0.3)	(0.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,300.0	(0.5)	0.3
3 month	IDSWT3M Index	14,296.8	(0.1)	(0.2)
6 month	IDSWT6M Index	14,297.2	(0.1)	(0.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,312.9	(0.2)	(0.1)
6 month	IDFWT6M Index	14,371.5	0.0	0.1
				(0.5)

\*price as of 3/18/2022


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