



FOR PROFESSIONAL INVESTORS - 11/29/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIGHT REBOUND

JCI advanced and closed at 6,608 (+47 points or +0.71%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR -1.2Tn today and rupiah slightly weakened to IDR 14,323/USD.

Banking stocks were mostly positive as BBCA (+1.72%), BMRI (+1.06%), BBRI (+0.24%), and BBNI (+1.09%) all rose, except MEGA (-1.18%). Consumer names were mixed as INDF (+2.36%) and KAEF (+6.64%) rose, while MYOR (-1.77%), HMSP (-0.99%), and UNVR (-1.7%) closed lower. Telco stocks were positive as TLKM (+3.24%), ISAT (+6.08%), and EXCL (+1.69%) all closed higher. Infra names were mostly positive as TBIG (+3.7%), TOWR (+2.15%), and JSMR (+1.97%) all in green, except PGAS (-1.28%). Other movers were BBYB (+17.97%), AGRO (+6.7%), MAPI (-6.33%), and SILO (-4.15%).

According to the Minister of Energy and Mineral Resources, Indonesia has 19 existing smelters, of which 13 are nickel smelters. It has planned to build another 17 smelters, with US\$8bn projected investment value.

BOND MARKET

MIXED TRADING

Indonesia bond market start the week with wide spread specially in longer tenor. In the morning session, we heard several players came to market to collect front to middle tenors. Support was seen from the local players and onshore foreign banks. While on the afternoon session as we witnessed mixed names showed their selling interest particularly after London opened although trading volume remained thin. Thin trading volume during the day pushed bidders to be more defensive. The benchmark series of 5, 10, 15 and 20Y closed at mid-yield of 5.01%, 6.23%, 6.24% and 6.94% respectively.

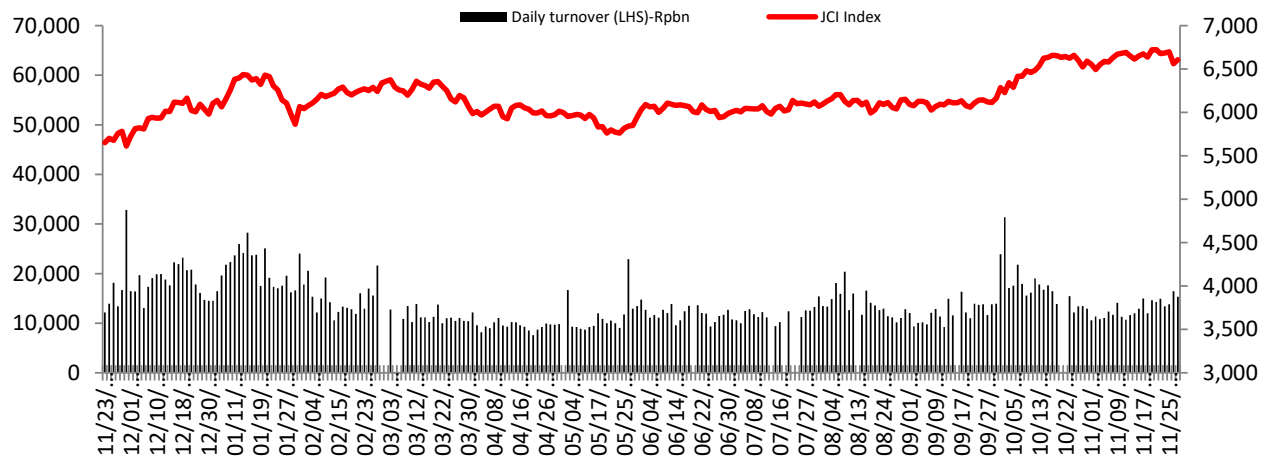


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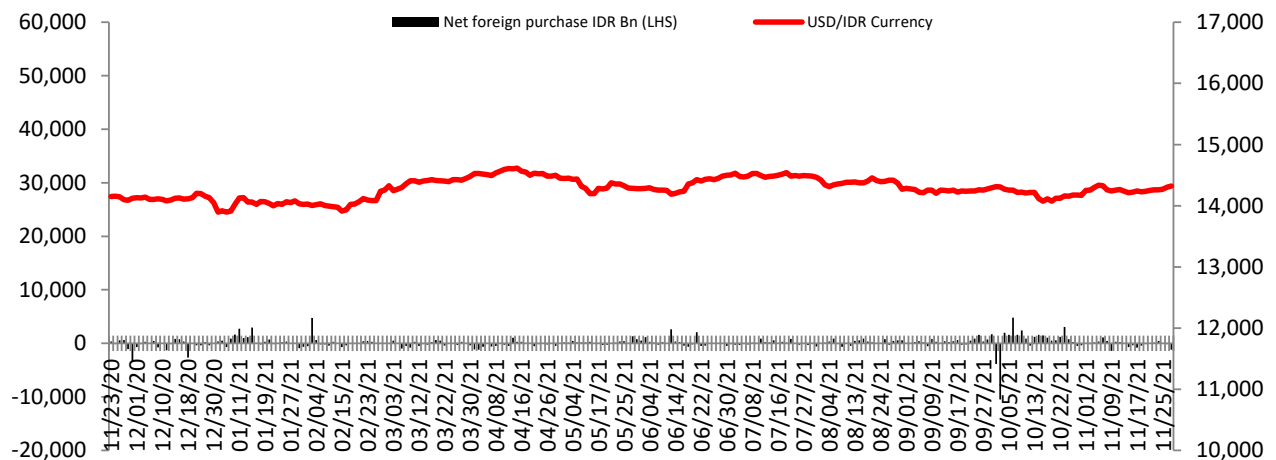
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.9	(0.0)	0.2	5Y
FR82	FR0082 Govt	101.9	0.0	(2.7)	10Y
FR80	FR0080 Govt	100.1	(0.0)		15Y
FR83	FR0083 Govt	106.0	(0.0)	(4.3)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,608.3	0.7	10.5	
Thailand	SET Index	1,589.7	(1.3)	9.7	
Korean Stock Exch.	KOSPI Index	2,909.3	(0.9)	1.2	
Straight Times	FSSTI Index	3,120.6	(1.4)	9.7	
Kuala Lumpur	KLCI Index	1,510.6	(0.1)	(7.2)	
Philippines	PCOMP Index	7,200.9	(1.1)	0.9	
Nikkei	NKY Index	28,283.9	(1.6)	3.1	
Hang Seng	HSI Index	23,852.2	(0.9)	(12.4)	
MSCI-Asia pacific	MXAP Index	193.6	(1.6)	(3.2)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,899.3	(2.5)	14.0	
S&P 500	SPX Index	4,594.6	(2.3)	22.3	
Nasdaq	CCMP Index	15,491.7	(2.2)	20.2	
FTSE 100	UKX Index	7,091.7	0.7	9.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,323.0	(0.1)	(1.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,284.0	0.1	1.4
3 month	IDSWT3M Index	14,280.7	0.1	(1.3)
6 month	IDSWT6M Index	14,275.0	0.0	(1.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,318.7	0.1	(1.1)
6 month	IDFWT6M Index	14,460.0	0.3	(0.3)
			(0.0)	

*price as of 11/26/2021


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