

FOR PROFESSIONAL INVESTORS - 07/05/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIDE DOWN

JCI slightly weakened and closed at 6,006 (-17 points or -0.29%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 326Bn today and rupiah slightly strengthened to IDR 14,477/USD.

Banking stocks were mostly negative as BDMN (-2.7%), BBNI (-2.28%), BMRI (-1.68%), and BBRI (-2.26%) all corrected, except BBKA (+0.16%). Consumer names were negative as INDF (-1.9%), ICBP (-2.37%), HMSP (-2.9%), GGRM (-6.98%), and UNVR (-3.88%) all corrected. Construction stocks were negative as ADHI (-5.81%), PTPP (-5.32%), WIKA (-4.41%), and WSKT (-5.06%) all corrected. Infra names were mixed as TBIG (+8.28%) and TOWR (+3.61%) advanced, while PGAS (-0.97%) and JSMR (-2.58%) weakened. Other movers were BBHI (+24.86%), NOBU (+22.96%), JPFA (-5.77%), and SMMA (-4.96%).

Ministry of Finance predicts that the 2Q21 economy growth will reach 7.1% - 7.5%, which is lower than initial projection of 7.1% - 8.3% due to the surging Covid-19 cases.

BOND MARKET

A QUIET DAY

Indonesia bond market was pretty quiet in the morning session with price opened wider than Friday's closing. We saw some bids in the afternoon session, mainly on short to 10Y tenor especially on 5Y and 10Y benchmark series which would not be offered in tomorrow's auction. The 5Y FR86 and 10Y FR87 were last seen traded at 100.65 (5.34%) and 99.7 (6.54%) respectively. The yield curve closed mixed with yield of 5/10/15/20Y benchmark closed the day at mid-yield of 5.35%/6.54%/6.39%/7.26% respectively.

There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 33Tn issuance target (higher IDR 3tn from previous auction) and maximum issuance target would be set at IDR 49.5Tn. The series that will be issued are 3M SPN, 1Y SPN, 6Y FR90, 11Y FR91, 15Y FR88, 21Y FR92 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 78.16Tn and DMO issued IDR 32.55Tn.

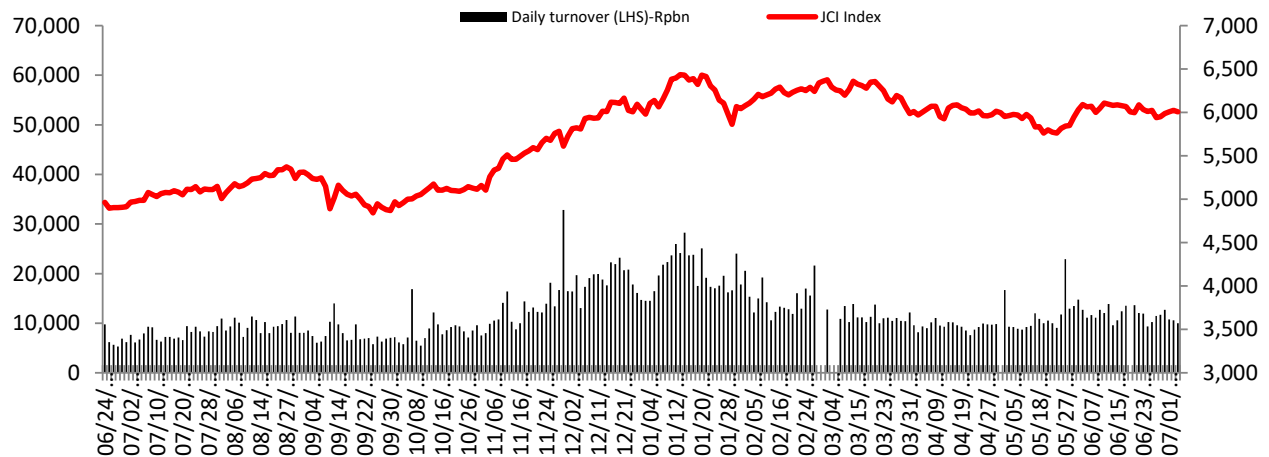


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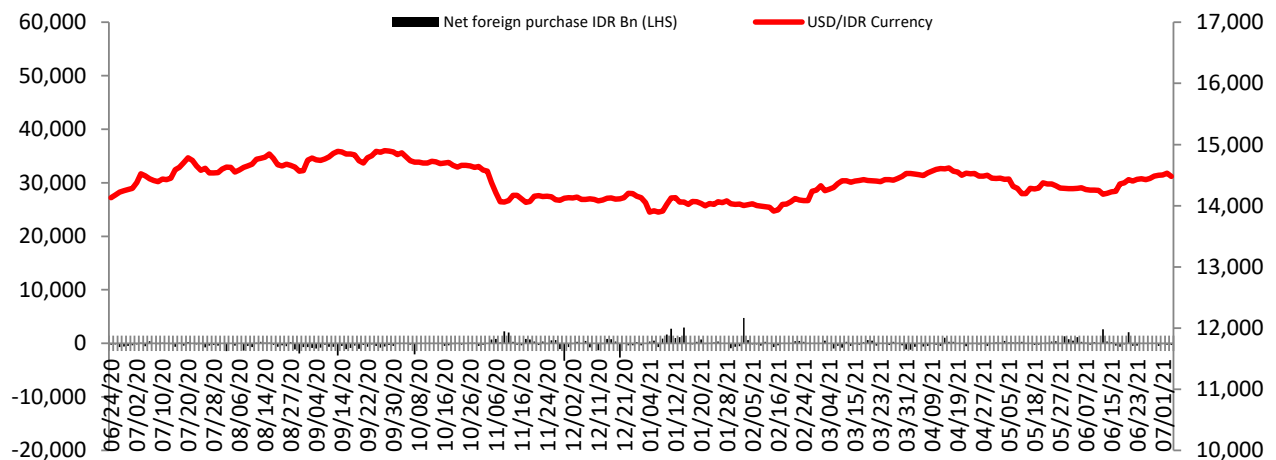
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.6	0.2	(1.1)	5Y
FR82	FR0082 Govt	99.7	0.1	(4.9)	10Y
FR80	FR0080 Govt	98.6	0.0		15Y
FR83	FR0083 Govt	102.6	0.1	(7.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,005.6	(0.3)	0.4	
Thailand	SET Index	1,579.3	0.1	9.0	
Korean Stock Exch.	KOSPI Index	3,293.2	0.3	14.6	
Straight Times	FSSTI Index	3,141.0	0.4	10.5	
Kuala Lumpur	KLCI Index	1,532.4	(0.1)	(5.8)	
Philippines	PCOMP Index	7,036.4	0.5	(1.4)	
Nikkei	NKY Index	28,598.2	(0.6)	4.2	
Hang Seng	HSI Index	28,143.5	(0.6)	3.4	
MSCI-Asia pacific	MXAP Index	206.1	(0.3)	3.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,786.4	0.4	13.7	
S&P 500	SPX Index	4,352.3	0.8	15.9	
Nasdaq	CCMP Index	14,639.3	0.8	13.6	
FTSE 100	UKX Index	7,139.5	0.2	10.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,477.0	0.4	(2.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,530.0	(0.1)	3.1
3 month	IDSWT3M Index	14,527.9	(0.2)	(3.1)
6 month	IDSWT6M Index	14,556.9	0.2	(3.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,605.6	0.1	(3.2)
6 month	IDFWT6M Index	14,671.7	0.1	(1.8)
			(0.0)	

*price as of 7/2/2021


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