



FOR PROFESSIONAL INVESTORS - 02/23/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### REBOUNDED

JCI advanced and closed at 6,920 (+58 points or +0.85%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 968Bn today and rupiah slightly strengthened to IDR 14,338/USD.

Banking stocks were positive as BBCA (+1.9%), BBRI (+1.13%), BBNI (+2.26%), MEGA (+0.78%), and PNBN (+1.23%) all inched higher. Consumer names were mixed as ICBP (+2.05%), KLBF (+1.85%), and UNVR (+0.26%) up, while SIDO (-0.52%) and HMSP (-1.02%) corrected. Pulp & paper stocks were positive as INKP (+5.1%) and TKIM (+4.26%) all closed higher. Mining names were mostly positive as ADRO (+4.04%), ITMG (+3.34%), PTBA (+2.38%), and ANTM (+0.92%) all rose, except INCO (-0.4%). Other movers were SUPR (+19.99%), BYAN (+2.78%), HERO (-6.76%), and KPIG (-6.25%).

State budget recorded surplus of Rp28.9tn as of January 2022, which is equivalent to 0.16% of GDP. The state revenue reached Rp156tn (+54.9% YoY, 8.5% of budget), while expenditure was at Rp127tn (-13% YoY, 4.7% of budget).

### BOND MARKET

#### QUIET

It was a quiet day for the bond market. Prices were quoted unchanged and spread widened. Although primary dealers continued to provide two ways quotation, at least from our end, not even moderate trading was heard. Yield curve ended with 5Y/10Y/15Y/20Y benchmark series stood at 5.32%/6.49%/6.48%/6.89%.

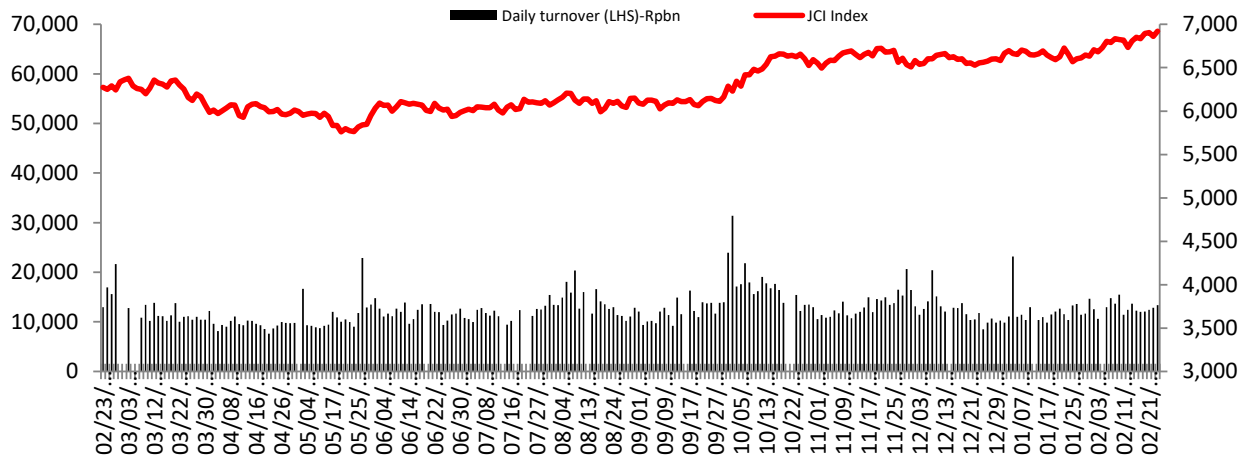


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ASSET MANAGEMENT

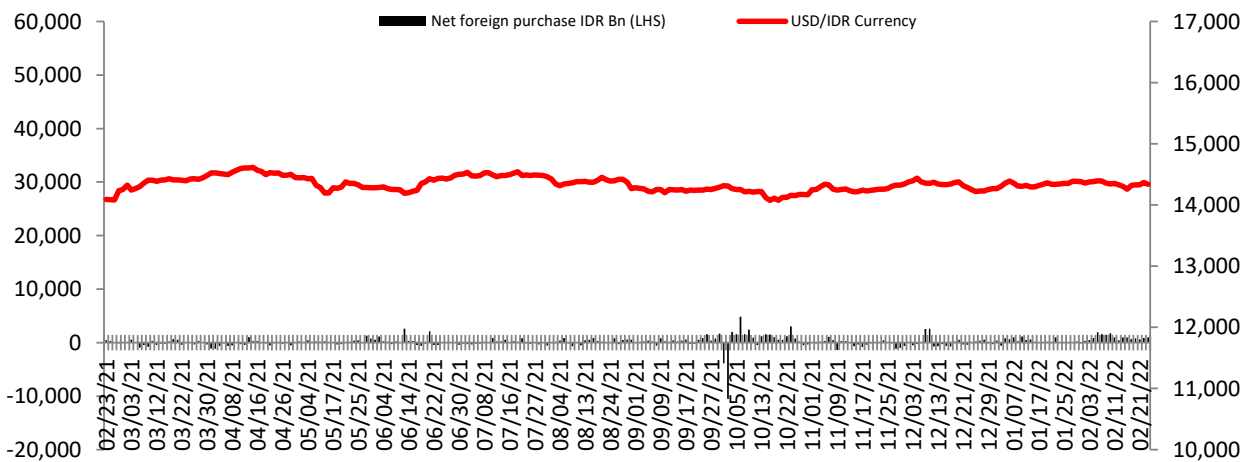
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.1	(0.1)	(1.8)	5Y
FR82	FR0082 Govt	99.2	0.0	(1.6)	10Y
FR80	FR0080 Govt	99.0	0.0		15Y
FR83	FR0083 Govt	102.5	0.0	(0.1)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,920.1	0.8	5.1	
Thailand	SET Index	1,696.5	0.3	2.3	
Korean Stock Exch.	KOSPI Index	2,719.5	0.5	(8.7)	
Straight Times	FSSTI Index	3,393.0	(0.2)	8.6	
Kuala Lumpur	KLCI Index	1,586.1	0.6	1.2	
Philippines	PCOMP Index	7,364.2	(1.0)	3.4	
Nikkei	NKY Index	26,449.6	(1.7)	(8.1)	
Hang Seng	HSI Index	23,660.3	0.6	1.1	
MSCI-Asia pacific	MXAP Index	185.1	(1.5)	(4.2)	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,596.6	(1.4)	(7.5)	
S&P 500	SPX Index	4,304.8	(1.0)	(9.7)	
Nasdaq	CCMP Index	13,381.5	(1.2)	(14.5)	
FTSE 100	UKX Index	7,536.1	0.6	2.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,338.0	0.2	(0.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,361.3	0.2	0.7
3 month	IDSWT3M Index	14,360.7	0.3	(0.6)
6 month	IDSWT6M Index	14,350.0	0.1	(0.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,429.5	0.6	(0.9)
6 month	IDFWT6M Index	14,540.0	0.7	(1.1)
			(0.2)	(0.2)

\*price as of 2/23/2022

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