

FOR PROFESSIONAL INVESTORS - 06/20/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

TUMBLLED

JCI advanced and closed at 6,976 (+39 points or +0.57%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 830Bn today and rupiah was stabilized at IDR 14,833/USD.

Banking stocks were mixed as BBKA (+1.67%), BMRI (+2.17%), and BBRI (+0.69%) advanced, while BBTN (-1.01%) and BBNI (-0.61%) declined. Consumer names were positive as UNVR (+8.06%), ICBP (+4.97%), MYOR (+10.72%), INDF (+1.1%), and HMSP (+1.86%) all up. Poultry stocks were positive as CPIN (+2.99%), JPFA (+0.72%), and MAIN (+0.83%) all rose. Telco names were negative as EXCL (-0.43%), ISAT (-2.34%), and TLKM (-1.94%) all down. Other movers were MDKA (+10.98%), BUMI (+10.77%), CTRA (-6.7%), and BBYB (-6.17%).

Bank Indonesia reported a capital outflow of up to IDR7.34tn during 13-16 June 2022. Foreign investors set net sell of IDR6.75tn in Indonesian securities and a net sell of IDR590bn in the stock market.

BOND MARKET

LACKLUSTER TRADING

Bond market opened the week wider as price quotation continued its downward movement from last Friday. Several selling activities were seen especially on 10Y benchmark series. Weakness in bond was in line with that in USD/IDR as the pair closed higher at 14,840. Overall tone remains cautious and trading still light ahead of tomorrow regular bonds auction and BI meeting on Thursday. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 6.69%/7.5%/7.48%/7.40% respectively.

There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 20Tn issuance target. The series that will be issued are 3M SPN, 1Y SPN, 5Y FR90, 10Y FR91, 15Y FR93, 20Y FR92 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 43.542Tn and DMO issued IDR 17Tn.

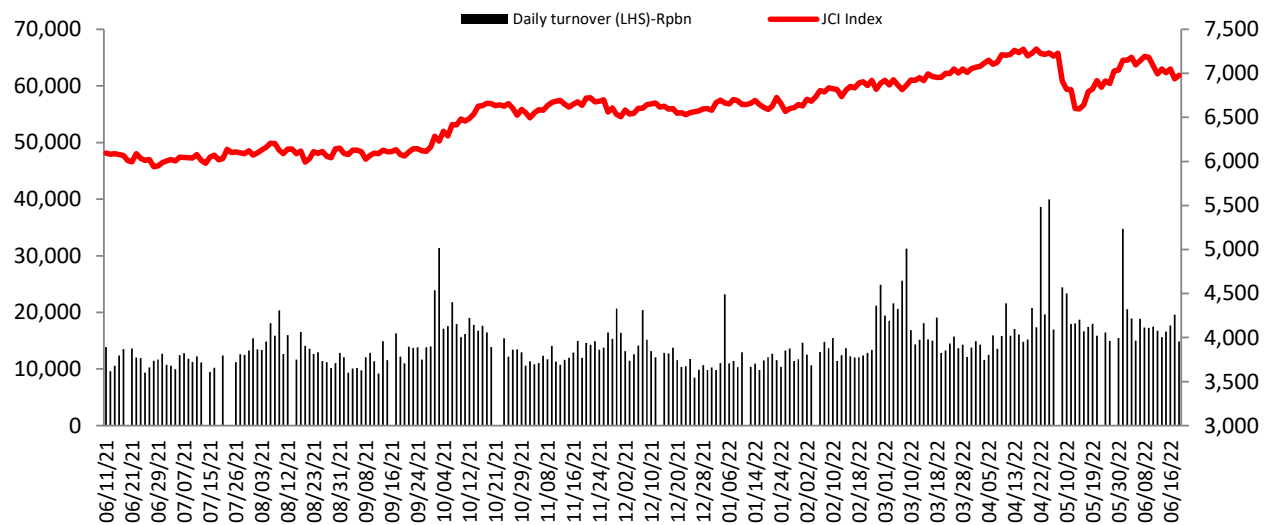


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ASSET MANAGEMENT

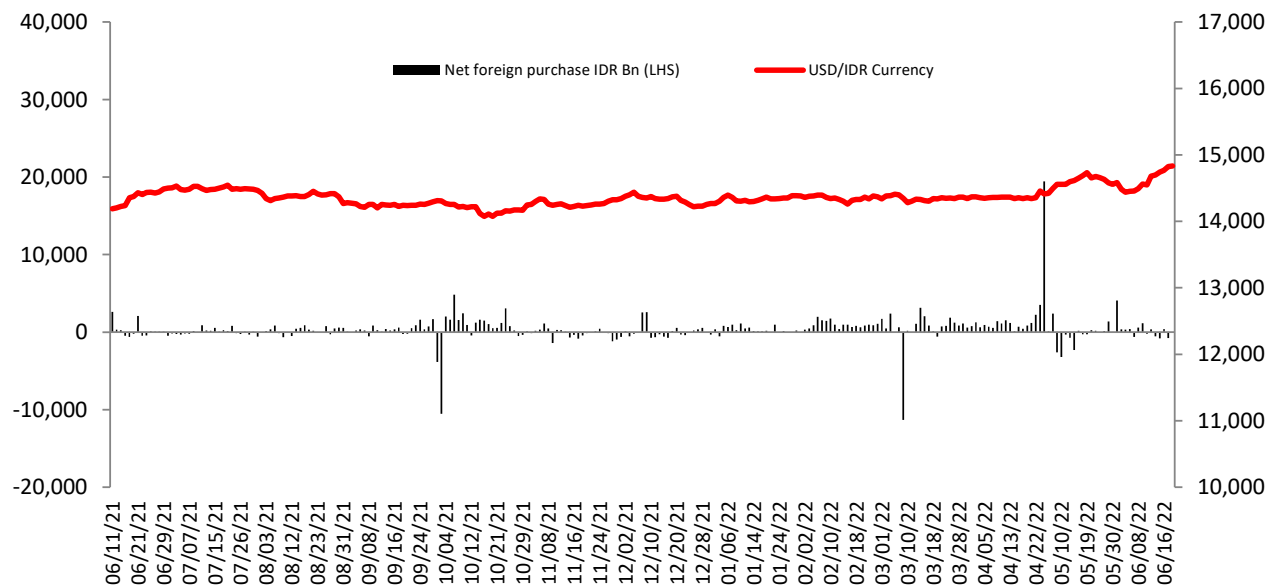
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

| | Bloomberg Code | Closed | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|----------------|----------|------------|------------|-------|
| <u>Bonds</u> | | | | | |
| FR81 | FR0081 Govt | 93.7 | (0.3) | (7.1) | 5Y |
| FR82 | FR0082 Govt | 92.4 | (0.1) | (8.3) | 10Y |
| FR80 | FR0080 Govt | 90.1 | 0.1 | | 15Y |
| FR83 | FR0083 Govt | 97.3 | (0.1) | (5.2) | 20Y |
| <u>Asia Pacific</u> | | | | | |
| Jakarta Composite | JCI Index | 6,976.4 | 0.6 | 6.0 | |
| Thailand | SET Index | 1,562.6 | 0.2 | (5.7) | |
| Korean Stock Exch. | KOSPI Index | 2,391.0 | (2.0) | (19.7) | |
| Straight Times | FSSTI Index | 3,097.0 | (0.0) | (0.9) | |
| Kuala Lumpur | KLCI Index | 1,441.9 | (1.0) | (8.0) | |
| Philippines | PCOMP Index | 6,333.9 | 0.0 | (11.1) | |
| Nikkei | NKY Index | 25,771.2 | (0.7) | (10.5) | |
| Hang Seng | HSI Index | 21,163.9 | 0.4 | (9.5) | |
| MSCI-Asia pacific | MXAP Index | 156.8 | (1.5) | (18.8) | |
| <u>Global Indices</u> | | | | | |
| Dow Jones | INDU Index | 29,888.8 | (0.1) | (17.7) | |
| S&P 500 | SPX Index | 3,674.8 | 0.2 | (22.9) | |
| Nasdaq | CCMP Index | 10,798.4 | 1.4 | (31.0) | |
| FTSE 100 | UKX Index | 7,045.5 | 0.4 | (4.6) | |

| | Bloomberg Code | IDR | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR | IDR Curncy | 14,833.0 | (0.1) | (3.9) |
| <u>Swap-IDR</u> | | | | |
| 1 month | IDSWT1M Index | 14,824.4 | 0.4 | 4.0 |
| 3 month | IDSWT3M Index | 14,821.5 | 0.6 | (3.8) |
| 6 month | IDSWT6M Index | 14,820.0 | 0.6 | (3.9) |
| <u>Forward-IDR</u> | | | | |
| 3 month | IDFWT3M Index | 14,848.2 | 0.5 | (3.8) |
| 6 month | IDFWT6M Index | 14,922.8 | 0.8 | (3.7) |
| | | | (0.4) | (5.8) |

*price as of 6/18/2022


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 ASSET MANAGEMENT

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