



FOR PROFESSIONAL INVESTORS - 03/11/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### CORRECTED

JCI weakened and closed at 5,154 (-67 points or -1.28%) today. Shares across regional markets were under-pressure as investors still remained cautious with the economic impact from the coronavirus. Meanwhile, foreign investors recorded net inflow of IDR 172Bn today and rupiah slightly weakened to IDR 14,374/USD.

Banking stocks were mostly negative as BDMN (-7.55%), BMRI (-0.73%), BBNI (-2.64%), and BBCA (-1.27%) all corrected, except MEGA (+5.58%). Consumer goods was the only sector with positive return as UNVR (+2.82%), HMSF (+1.88%), ICBP (+1.62%), and MYOR (+2.78%) all up. Mining stocks were sold-off as ITMG (-5%), ANTM (-6.09%), PTBA (-4.76%), INCO (-6.03%), and ADRO (-6.31%) all retreated. Cement names also declined as SMBR (-4.48%), SMCB (-5.88%), INTP (-2.9%), and SMGR (-4.47%) all weakened. Other movers were TURI (+6.67%), TAMU (+6.67%), FREN (-9.76%), and PWON (-9.64%).

Govt considers to delay tax payment for workers (PPh 21), importer (PPh 22) and business entity (PPh 25), as a fiscal stimulus to spur growth amidst weakening business outlook. Additionally, gov't will also fasten the VAT restitution process and increase the threshold from IDR 1Bn to IDR 5Bn.

### BOND MARKET

#### SPOT CLOSED AT 14,374

Indonesia bond market started the day with biddish tone following local currency opened strengthened in 14,320 in the spot. As soon as market opened, high interest was seen led by 10Y FR82 taken at 101 (6.86%). Mixed players was seen buying not only the benchmark series, but also non benchmark series. Significant price increase soon invited profit takers in market. Market closed with yields lower by 3 – 6 bps compared to yesterday closing level with 5Y FR81/10Y FR82/15Y FR80/20Y FR83 traded at 6.11%/6.94%/7.42%/7.47%.

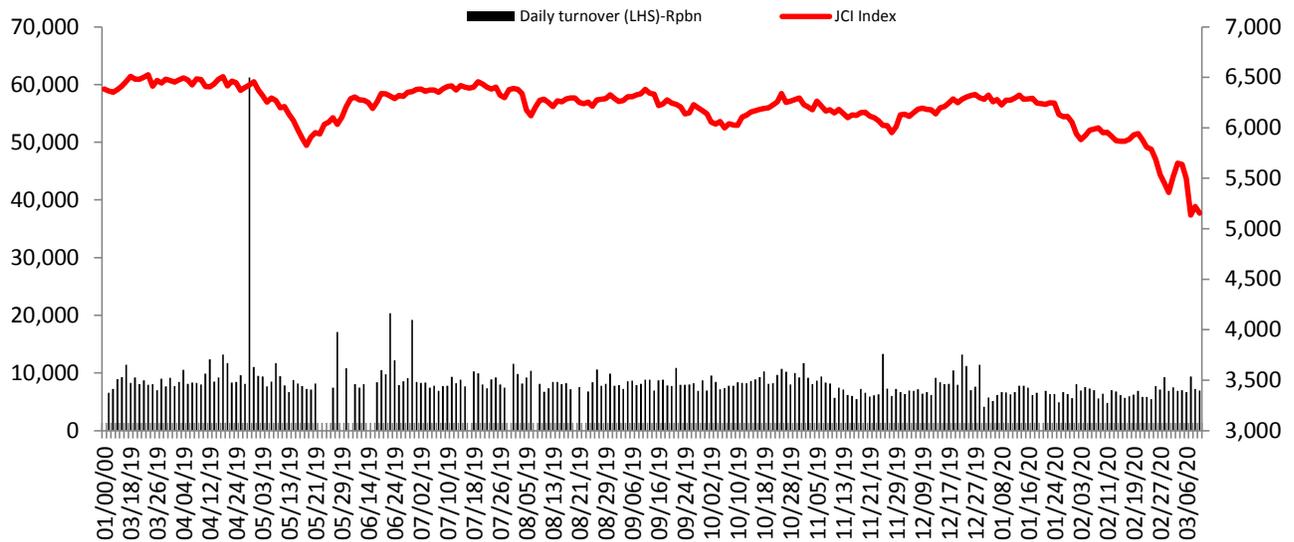


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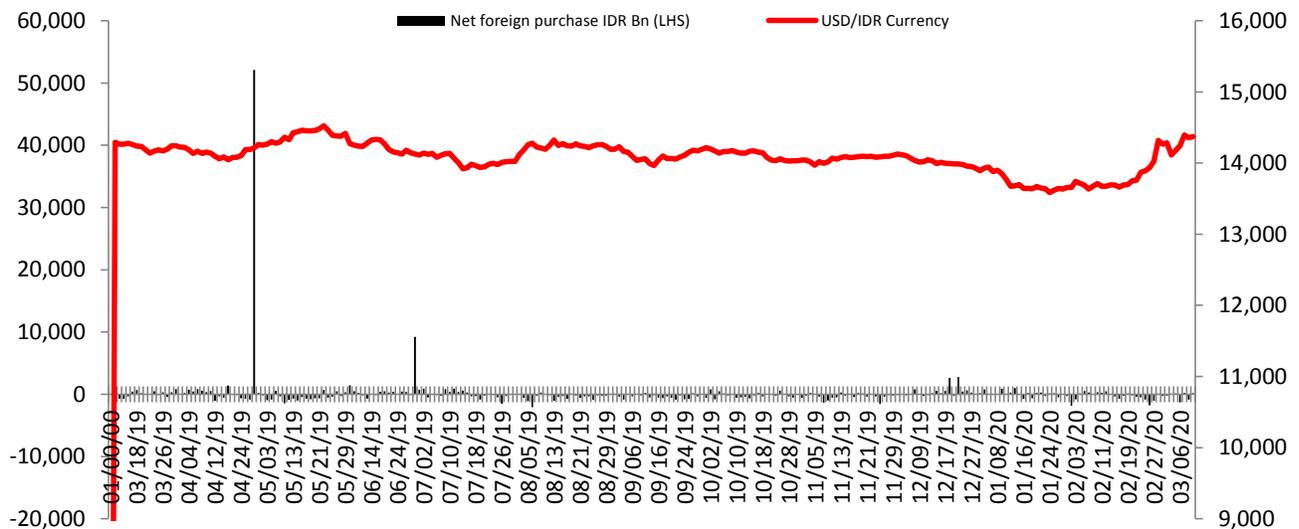
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	#NAME?	#NAME?	#NAME?	5Y
FR82	FR0082 Govt	#NAME?	#NAME?	#NAME?	10Y
FR80	FR0080 Govt	#NAME?	#NAME?	#NAME?	15Y
FR83	FR0083 Govt	#NAME?	#NAME?	#NAME?	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	#NAME?	#NAME?	#NAME?	
Thailand	SET Index	#NAME?	#NAME?	#NAME?	
Korean Stock Exch.	KOSPI Index	#NAME?	#NAME?	#NAME?	
Straight Times	FSSTI Index	#NAME?	#NAME?	#NAME?	
Kuala Lumpur	KLCI Index	#NAME?	#NAME?	#NAME?	
Philippines	PCOMP Index	#NAME?	#NAME?	#NAME?	
Nikkei	NKY Index	#NAME?	#NAME?	#NAME?	
Hang Seng	HSI Index	#NAME?	#NAME?	#NAME?	
MSCI-Asia pacific	MXAP Index	#NAME?	#NAME?	#NAME?	
<u>Global Indices</u>					
Dow Jones	INDU Index	#NAME?	#NAME?	#NAME?	
S&P 500	SPX Index	#NAME?	#NAME?	#NAME?	
Nasdaq	CCMP Index	#NAME?	#NAME?	#NAME?	
FTSE 100	UKX Index	#NAME?	#NAME?	#NAME?	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	#NAME?	#NAME?	#NAME?
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	#NAME?	#NAME?	#NAME?
3 month	IDSWT3M Index	#NAME?	#NAME?	#NAME?
6 month	IDSWT6M Index	#NAME?	#NAME?	#NAME?
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	#NAME?	#NAME?	0.0
6 month	IDFWT6M Index	#NAME?	#NAME?	0.0
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	#NAME?	#NAME?	#NAME?

#NAME?

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