



FOR PROFESSIONAL INVESTORS - 05/03/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI weakened and closed at 5,953 (-43 points or -0.72%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 106Bn today and rupiah was stabilized at IDR 14,450/USD.

Banking stocks were negative as BDMN (-2.69%), BBKA (-0.23%), BBNI (-2.19%), BBRI (-0.99%), and BMRI (-2.02%) all down. Consumer names were mostly negative as INDF (-0.77%), ICBP (-1.72%), HMSP (-1.14%), and UNVR (-1.67%) all declined, except MYOR (+4.07%). Material stocks were negative as TPIA (-1.74%) and BRPT (-3.5%) all closed lower. Telco names were negative as EXCL (-1.44%), ISAT (-4.56%), and TLKM (-0.94%) all closed lower. Other movers were AGRS (+24.85%), BMAS (+24.83%), MDKA (-4.96%), and TBIG (-3.23%).

Indonesia Investment Authority (INA) to sign MoU with several SOE contractors regarding on equity capital or investment of around Rp50-60tn, within next month.

BOND MARKET

NOTHING CHANGE

The bond market opened the day unchanged. IDR bond prices moved range bound throughout the day. Trading concentrated on front to mid maturities while the other part of the yield curve was quoted within range. In the middle of the day, Government announced CPI April recorded at 1.42% YoY/0.13% MoM lower against consensus (+1.5% YoY/ +0.17% MoM). Market players put on defensive stance. The benchmark series 5Y/10Y/15Y/20Y closed at mid-yield of 5.62%/6.45%/6.42%/7.18% respectively. Tomorrow on May 04th MoF will hold regular Sukuk auction of 6M SPNS, 2Y PBS-027, 4Y PBS-017, 13Y PBS-029, 16Y PBS-004 and 25Y PBS-028 with indicative target of IDR 10Tn.

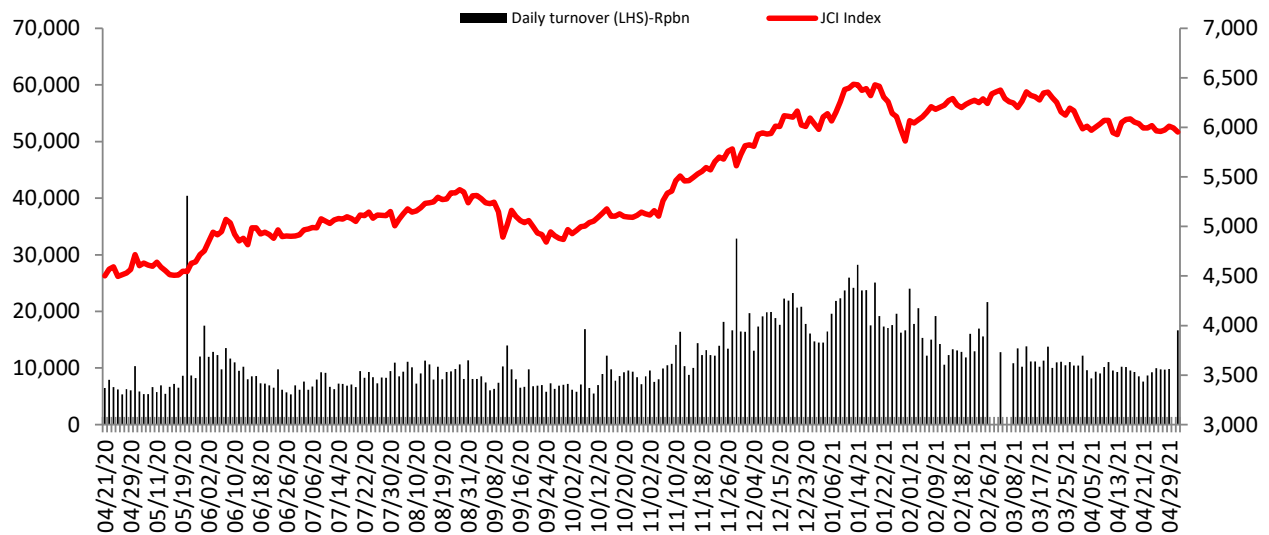


BNP PARIBAS
ASSET MANAGEMENT

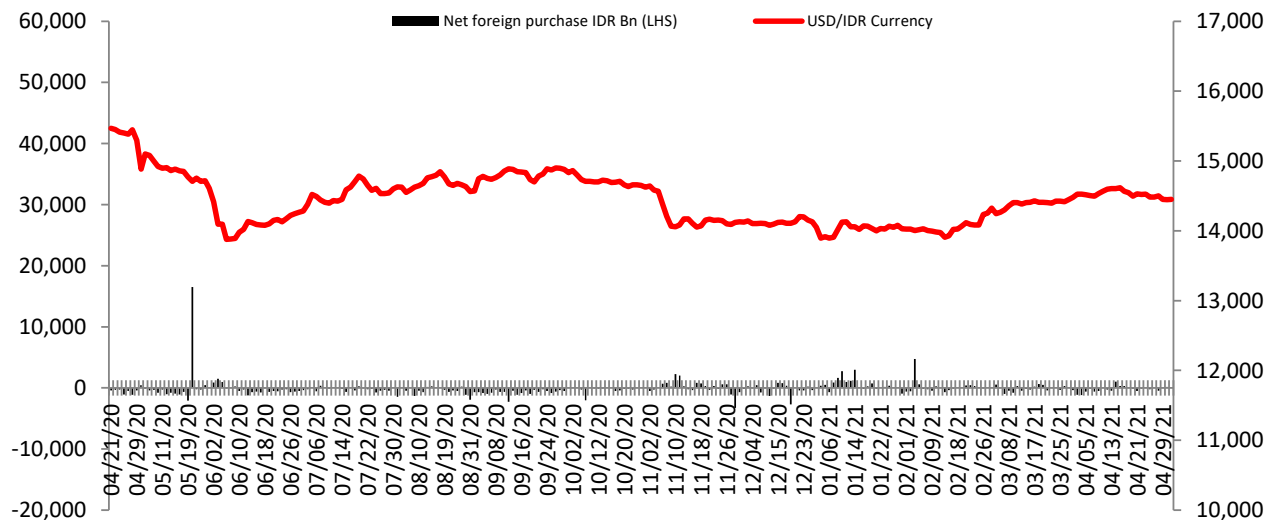
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.5	0.0	(2.2)	5Y
FR82	FR0082 Govt	100.4	(0.0)	(4.2)	10Y
FR80	FR0080 Govt	98.4	(0.1)		15Y
FR83	FR0083 Govt	103.1	(0.0)	(6.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,952.6	(0.7)	(0.4)	
Thailand	SET Index	1,583.1	(0.5)	9.2	
Korean Stock Exch.	KOSPI Index	3,127.2	(0.7)	8.8	
Straight Times	FSSTI Index	3,184.8	(1.0)	12.0	
Kuala Lumpur	KLCI Index	1,590.7	(0.7)	(2.2)	
Philippines	PCOMP Index	6,369.3	(0.0)	(10.8)	
Nikkei	NKY Index	28,812.6	(0.8)	5.0	
Hang Seng	HSI Index	28,357.5	(1.3)	4.1	
MSCI-Asia pacific	MXAP Index	206.4	(1.2)	3.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,874.9	(0.5)	10.7	
S&P 500	SPX Index	4,181.2	(0.7)	11.3	
Nasdaq	CCMP Index	13,962.7	(0.9)	8.3	
FTSE 100	UKX Index	6,969.8	0.1	7.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,450.0	(0.0)	(2.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,450.0	(0.2)	2.6
3 month	IDSWT3M Index	14,451.4	(0.1)	(2.5)
6 month	IDSWT6M Index	14,450.7	(0.4)	(2.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,490.9	(0.1)	(2.3)
6 month	IDFWT6M Index	14,681.0	0.4	(1.9)
				(0.7)

*price as of 4/30/2021



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