



FOR PROFESSIONAL INVESTORS - 12/11/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FLAT

JCI was flat and closed at 5,938 (+5 points or +0.08%) today. Shares across regional markets were mixed with coronavirus developments weighing on the sentiment. Meanwhile, foreign investors recorded net outflow of IDR - 1.3Tn today and rupiah slightly strengthened to IDR 14,080/USD.

Banking stocks were mixed as BBKA (+2.43%) and MEGA (+2.86%) inched higher, while BDMN (-2.35%), BMRI (-0.37%), and BBRI (-1.15%) closed lower. Consumer names were negative as ICBP (-1.26%), KAEF (-6.92%), UNVR (-0.99%), GGRM (-6.61%), and HMSP (-6.89%) all corrected. Telco stocks were positive as TLKM (+0.61%), ISAT (+4.3%), and EXCL (+1.65%) all up. Material names were positive as BRPT (+2.93%) and TPIA (+0.25%) all rose. Other movers were POLL (+24.73%), MASA (+24.71%), and ASII (-2.58%).

Vice SOE Ministry stated that 4 SOE banks will focus on each specialization for instance BRI will focus on the Micro sector, Mandiri on the wholesale and retail business, BTN on housing loan, and BNI will focus on the international business.

BOND MARKET

SUPPORT

The bond market closed the week on good buying sentiment. Foreign players were seen bidding quite aggressively hence pushed the yield curve lower by around 5-10bps. Trading activities were mainly done in 20Y area, especially FR83 followed by other series in the 5 - 10Y tenor. The 5Y/10Y/15Y/20Y benchmark closed at mid yield of 5.02%/6.10%/6.56%/6.69%.

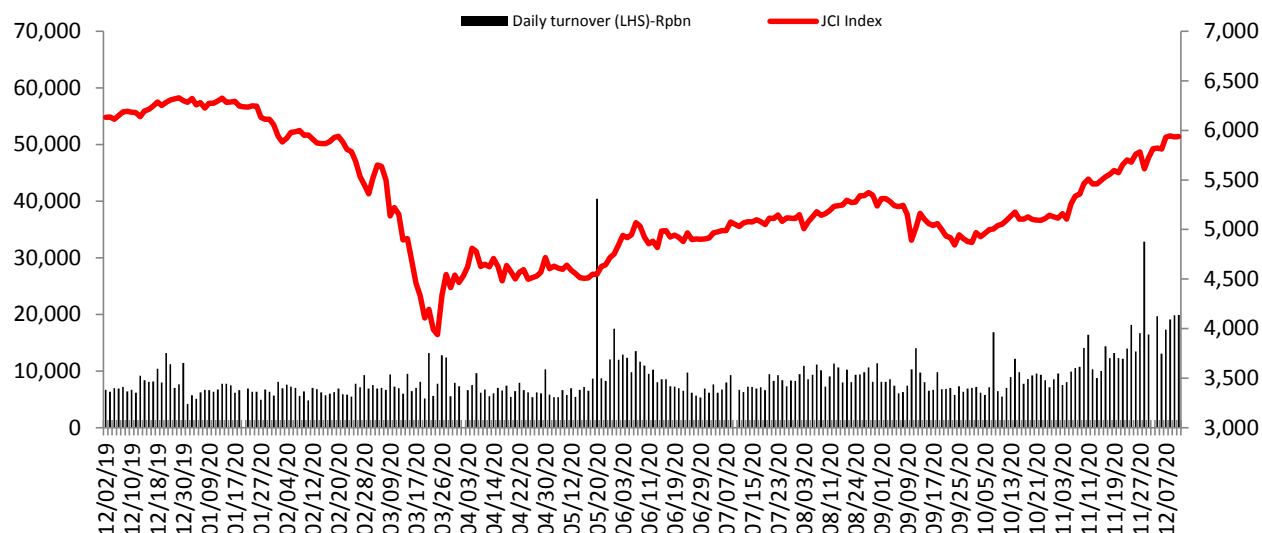


BNP PARIBAS
ASSET MANAGEMENT

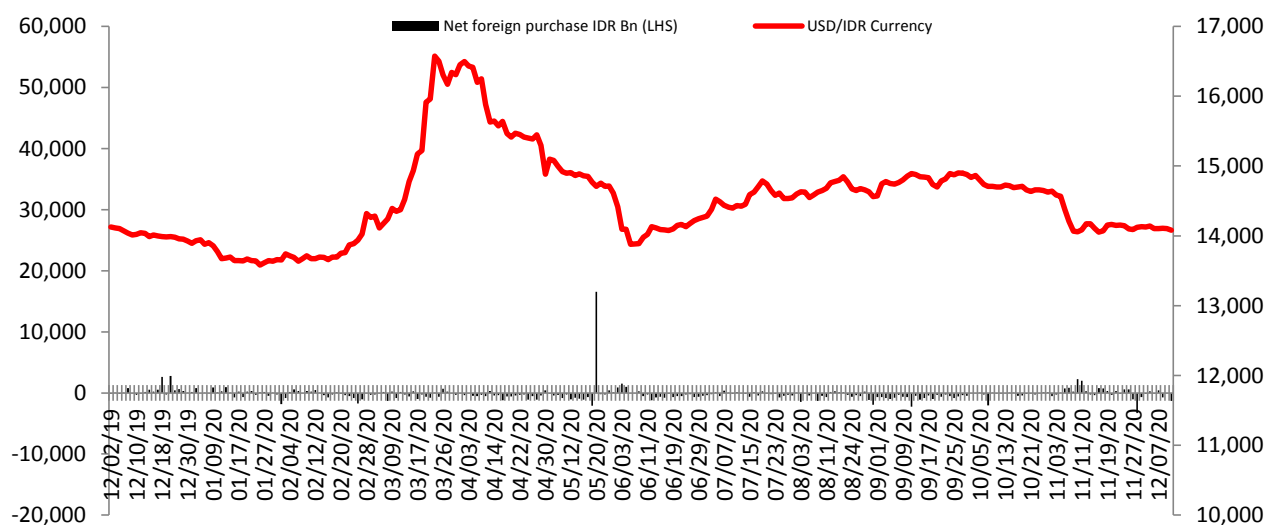
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	105.9	0.1	5.3	5Y
FR82	FR0082 Govt	106.4	0.3	6.9	10Y
FR80	FR0080 Govt	108.7	0.2	8.3	15Y
FR83	FR0083 Govt	107.7	0.8	8.2	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,938.3	0.1	(5.7)	
Thailand	SET Index	1,482.7	0.3	(6.2)	
Korean Stock Exch.	KOSPI Index	2,770.1	0.9	26.0	
Straight Times	FSSTI Index	2,821.7	(0.1)	(12.4)	
Kuala Lumpur	KLCI Index	1,684.6	1.8	6.0	
Philippines	PCOMP Index	7,246.2	1.3	(7.3)	
Nikkei	NKY Index	26,652.5	(0.4)	12.7	
Hang Seng	HSI Index	26,505.9	0.4	(6.0)	
MSCI-Asia pacific	MXAP Index	194.2	(0.3)	13.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	29,999.3	(0.2)	5.1	
S&P 500	SPX Index	3,668.1	(0.1)	13.5	
Nasdaq	CCMP Index	12,405.8	0.5	38.3	
FTSE 100	UKX Index	6,538.7	(0.9)	(13.3)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,080.0	0.2	(1.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,115.0	(0.3)	1.0
3 month	IDSWT3M Index	14,124.8	(0.2)	(1.9)
6 month	IDSWT6M Index	14,123.3	(0.2)	(1.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,151.8	(0.3)	(1.5)
6 month	IDFWT6M Index	14,349.0	0.4	(1.2)

*price as of 12/10/2020



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