

FOR PROFESSIONAL INVESTORS - 09/04/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Rebound

JCI advanced and closed at 7,673 (+56 points or +0.74%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net inflow of IDR 193Bn today and rupiah slightly strengthened to IDR 15,475/USD.

Banking stocks were mixed as BMRI (+1.41%) and BBCA (+1.23%) inched higher, while BBTN (-1.44%), BBNI (-0.47%), and BBRI (-1.45%) weakened. Consumer names were mostly positive as KLBK (+2.98%), SDO (+2.29%), MYOR (+0.77%), and ICBP (+0.22%) all in green, except INDF (-1.11%). Material stocks were positive as TPIA (+0.79%) and BRPT (+0.45%) all rose. Hospital names were positive as SILO (+4.22%), HEAL (+1.17%), and MIKA (+0.68%) all rose. Other movers were DNET (+19.68%), KPIG (+19.11%), STTP (-6.95%), and MEDC (-3.59%).

The government targets direct investment realization of Rp1.868tn-1.906tn to boost economic growth to a level of 5.6% by 2025. Further growth is targeted to gradually increase to 6.6% in 2029.

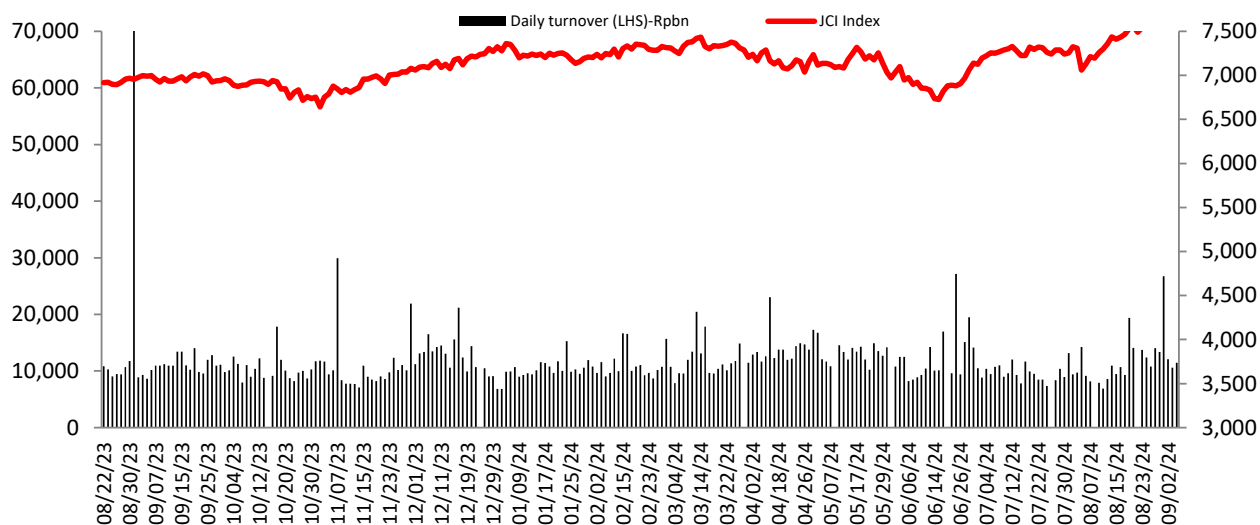
BOND MARKET

WITHIN RANGE

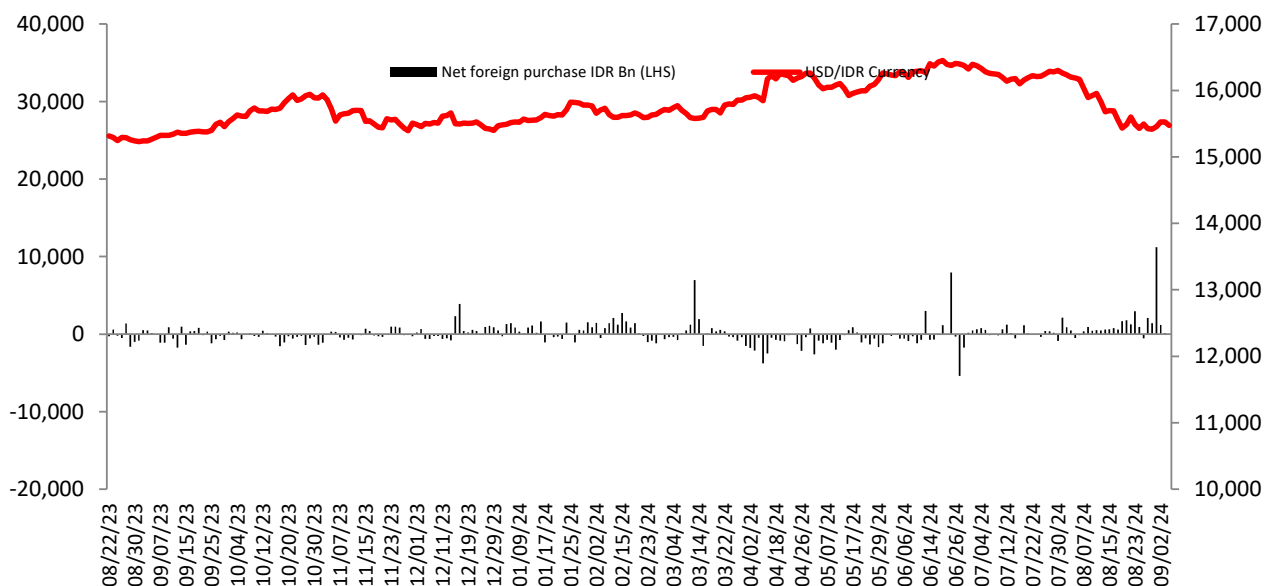
The mixed sentiment continued to be seen in the bond market today following yesterday's bond auction and 10Y UST yield lower to 3.8%-ish. The bond price opened around the same level as yesterday's closing and we witnessed several sporadic activity. Overall, IDR bonds yield lower 1 – 3 bps compared to yesterday closing, but IDR bonds still traded within range. The benchmark of 5Y, 10Y, 15Y and 20Y closed at mid yields of 6.56%, 6.66%, 6.72% and 6.86% respectively. Spot closed at 15,480.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.0	(0.0)	0.8	5Y
FR91	FR0091 Govt	98.5	(0.0)	(0.6)	10Y
FR93	FR0093 Govt	97.2	(0.1)	(0.9)	15Y
FR92	FR0092 Govt	102.9	(0.1)	(0.9)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.1	0.0	1.0	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	0.0	0.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.3	(0.0)	(0.1)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.1	0.0	(0.7)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,672.9	0.7	5.5	
Thailand	SET Index	1,364.3	(0.0)	(3.6)	
Korean Stock Exch.	KOSPI Index	2,580.8	(3.1)	(2.8)	
Straight Times	FSSTI Index	3,438.5	(1.2)	6.1	
Kuala Lumpur	KLCI Index	1,670.2	(0.4)	14.8	
Philippines	PCOMP Index	6,882.1	(0.0)	6.7	
Nikkei	NKY Index	37,047.6	(4.2)	10.7	
Hang Seng	HSI Index	17,457.3	(1.1)	2.4	
MSCI-Asia pacific	MXAP Index	185.8	0.1	9.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	40,936.9	(1.5)	8.6	
S&P 500	SPX Index	5,528.9	(2.1)	15.9	
Nasdaq	CCMP Index	17,136.3	(3.3)	14.2	
FTSE 100	UKX Index	8,229.8	(0.8)	6.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,475.0	0.3	(0.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,577.1	0.4	1.1
3 month	IDSWT3M Index	15,550.3	1.0	(0.7)
6 month	IDSWT6M Index	15,531.8	(0.0)	(0.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,583.5	0.6	(0.9)
6 month	IDFWT6M Index	15,604.0	0.0	(0.6)

*price as of 9/4/2024



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* PT BNP Asset Management (address: Sequis Tower, Lantai 29, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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