FOR PROFESSIONAL INVESTORS - 08/30/2024

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

Bounce Back

JCI advanced and closed at 7,671 (+43 points or +0.57%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 11.2Tn today and rupiah slightly weakened to IDR 15,455/USD.

Banking stocks were mostly positive as BBCA (+0.98%), BBRI (+0.49%), BMRI (+0.35%), and BBNI (+0.94%) all up, except MEGA (-2.83%). Consumer names were mostly positive as GGRM (+4.47%), INDF (+0.74%), ICBP (+0.66%), and UNVR (+1.34%) all in green, except KLBF (-2.94%). Material stocks were positive as TPIA (+6.12%) and BRPT (+0.44%) all up. Properties names were negative as BSDE (-0.77%), PWON (-1.24%), SMRA (-3.17%), and CTRA (-3.7%) all declined. Other movers were SSIA (+8.6%), STTP (+5.45%), KPIG (-9.92%), and GEMS (-9.39%).

Indonesia real estate association (REI) proposes the new government under elected president Prabowo Subianto and vice president Gibran Rakabuming to continue the VAT incentives for the property sector until 2025 of at least 50%, following the recent extension of the 100% VAT incentives from September to December 2024.

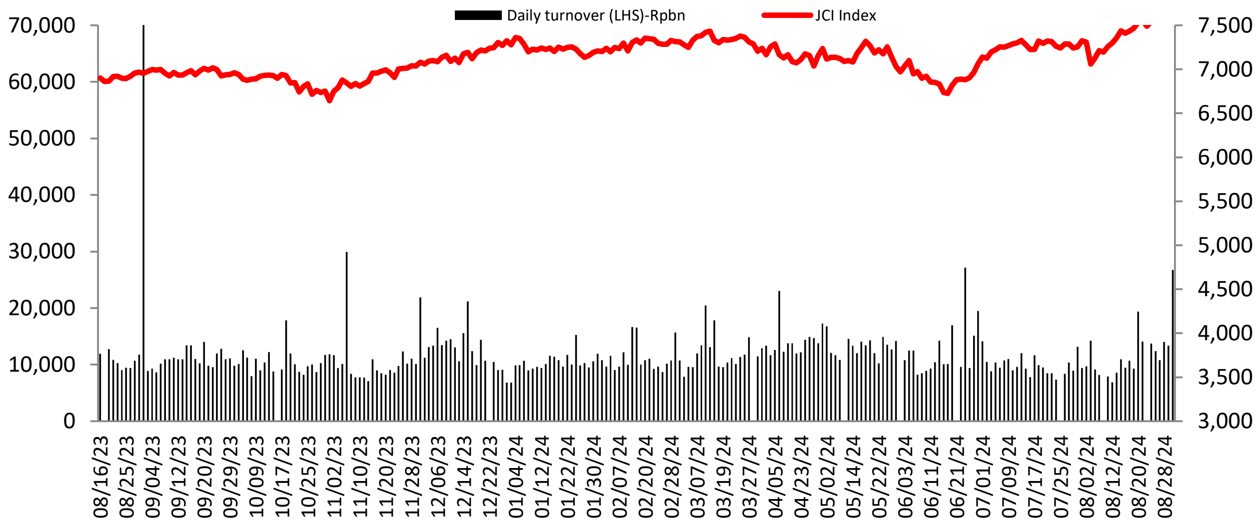
BOND MARKET

WITHIN RANGE

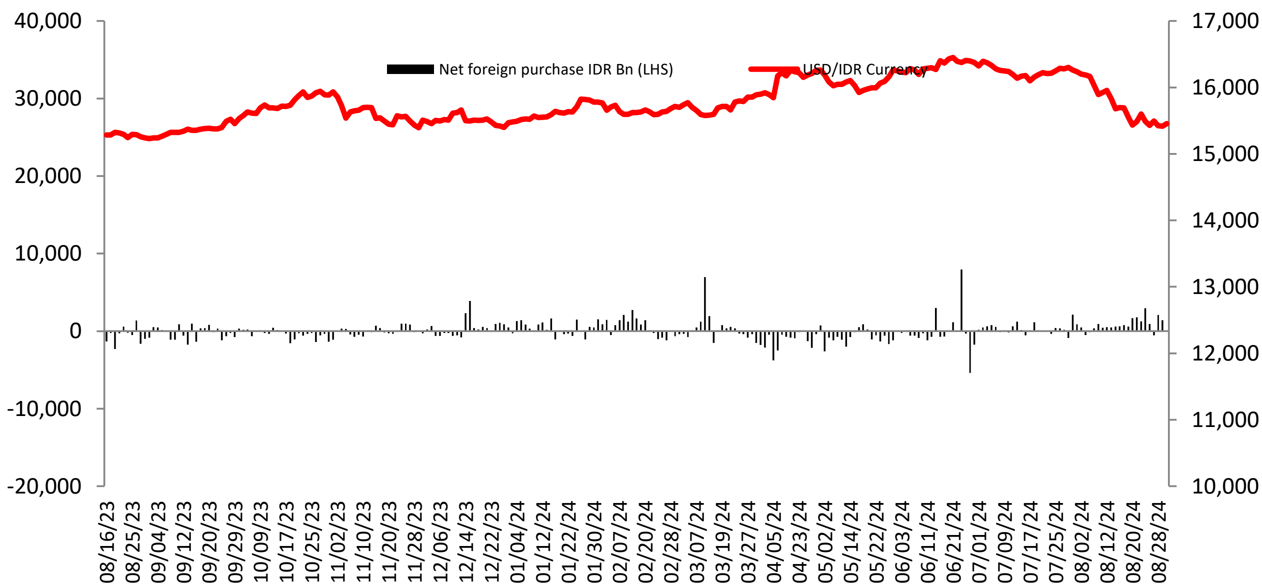
The mixed sentiment was seen in the bond market today with the bond price opened slightly higher compared to yesterday's closing. We witnessed several sporadic activity although the volume was very limited. Overall, IDR bonds yield lower 1 – 2 bps, but IDR bonds still traded within range. The benchmark of 5Y, 10Y, 15Y and 20Y closed the week and month at mid yields of 6.5%, 6.62%, 6.69% and 6.79% respectively. Spot closed at 15,455

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	97.0	0.0	0.8	5Y
FR91	FR0091 Govt	98.7	0.0	(0.4)	10Y
FR93	FR0093 Govt	97.5	0.1	(0.6)	15Y
FR92	FR0092 Govt	103.1	(0.0)	(0.7)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	99.0	0.0	1.0	15-8-2025
PBS003	INDOIS 6 01/15/27	98.6	#VALUE!	0.6	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	100.3	(0.2)	(0.1)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.0	(0.0)	(0.8)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,670.7	0.6	5.5	
Thailand	SET Index	1,359.5	0.2	(4.0)	
Korean Stock Exch.	KOSPI Index	2,674.3	0.5	0.7	
Straight Times	FSSTI Index	3,442.9	1.1	6.3	
Kuala Lumpur	KLCI Index	1,678.8	1.5	15.4	
Philipines	PCOMP Index	6,897.5	0.1	6.9	
Nikkei	NKY Index	38,647.8	0.7	15.5	
Hang Seng	HSI Index	17,989.1	1.1	5.5	
MSCI-Asia pacific	MXAP Index	185.4	(0.3)	9.5	
Global Indices					
Dow Jones	INDU Index	41,335.1	0.6	9.7	
S&P 500	SPX Index	5,592.0	(0.0)	17.2	
Nasdaq	CCMP Index	17,516.4	(0.2)	16.7	
FTSE 100	UKX Index	8,404.1	0.3	8.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,455.0	(0.3)	(0.4)
Swap-IDR				
1 month	IDSWT1M Index	15,404.2	(0.4)	(0.1)
3 month	IDSWT3M Index	15,402.6	(0.5)	0.3
6 month	IDSWT6M Index	15,416.6	(0.2)	0.1
Forward-IDR				
3 month	IDFWT3M Index	15,436.4	(0.2)	0.1
6 month	IDFWT6M Index	15,466.9	(0.5)	0.3

*price as of 8/30/2024

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* PT BNP Asset Management (address: Sequis Tower, Lantai 29, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).
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