

FOR PROFESSIONAL INVESTORS - 02/09/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Another Correction

JCI weakened and closed at 6,743 (-133 points or -1.93%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR - 514Bn today and rupiah slightly strengthened to IDR 16,275/USD.

Banking stocks were mixed as BBKA (+4.47%), BBRI (+1.51%), and BMRI (+0.98%) up, while MEGA (-0.8%) and BBNI (-0.47%) weakened. Consumer names were mixed as ICBP (+3.88%) and INDF (+1.66%) inched higher, while MYOR (-0.83%), UNVR (-5.63%), and KLBF (-2.69%) retreated. Material stocks were negative as BRPT (-10.44%) and TPIA (-19.44%) all down. Retailer names were mixed as MAPI (+4%) and ACES (+1.36%) rose, while MAPA (-3.83%) and AMRT (-1.69%) down. Other movers were SCMA (+6.81%), CTRA (+6.32%), PTRO (-24.61%), and DSSA (-17.86%).

The Ministry of Housing still targets the distribution of housing finance liquidity facilities (FLPP) at 220k units in 2025, despite its budget being cut by 70% to Rp1.6tn.

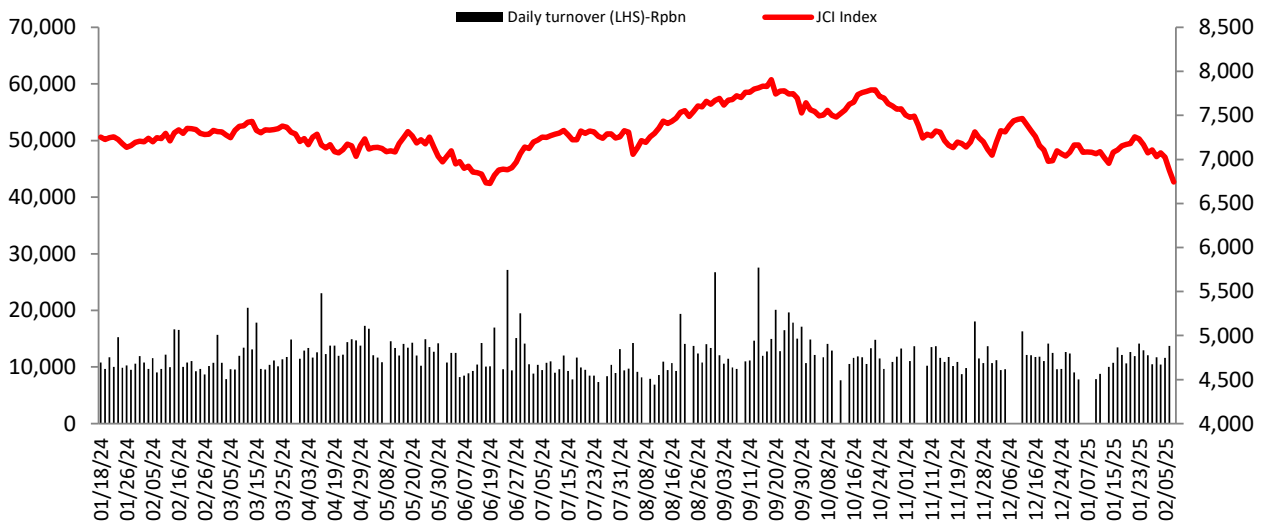
BOND MARKET

Closed The Week Stronger

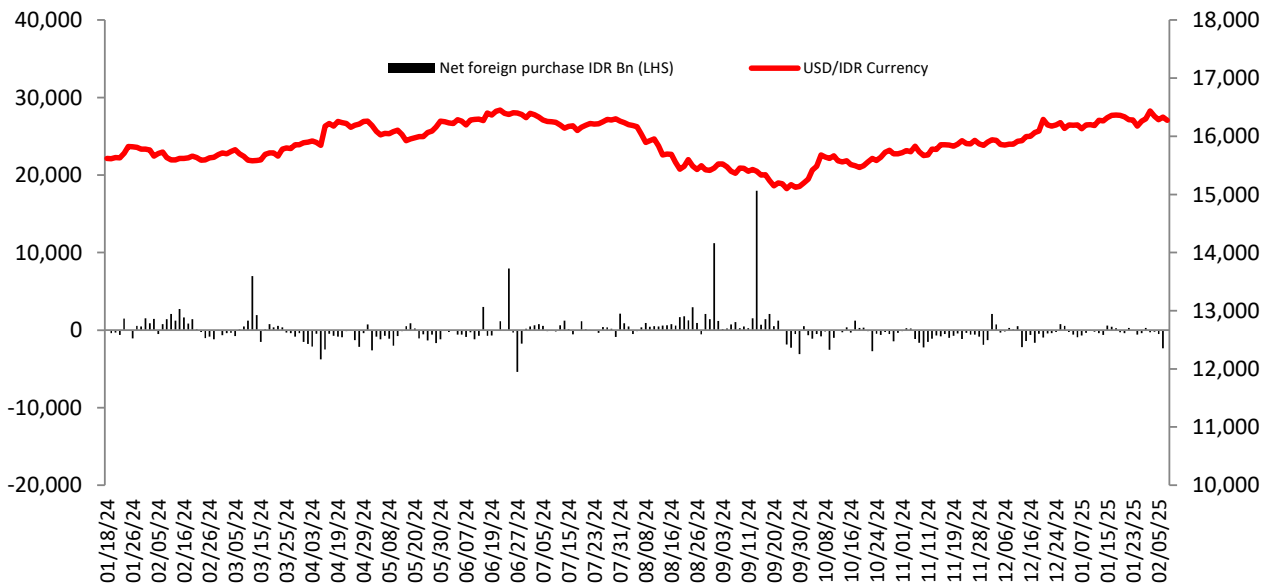
Indonesia bond market closed the week with lower yield 5 – 8 bps. In the morning session, we heard some foreign names unload the risk into NFP tonight especially on the 5Y-10Y bonds. However, in the afternoon session after SRBI auction result today, secondary market quickly reversing weakness and trading stronger. BI lowered the SRBI cut-off to IDR 5T of issuance (out of IDR 49T incoming bids). The benchmark series of 5, 10, 15 and 20Y closed the week at mid yield of 6.6%, 6.84%, 7.05% and 7.07% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.1	0.1	0.9	5Y
FR91	FR0091 Govt	97.7	0.3	1.4	10Y
FR93	FR0093 Govt	95.4	0.3	0.6	15Y
FR92	FR0092 Govt	100.8	0.1	0.6	20Y
PBS036	INDOIS 5 ½ 08/15/25	99.6	0.0	0.5	15-8-2025
PBS003	INDOIS 6 01/15/27	98.9	0.1	0.6	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.7	0.0	0.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.0	0.0	(1.0)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,742.6	(1.9)	(4.8)	
Thailand	SET Index	1,278.5	1.3	(8.7)	
Korean Stock Exch.	KOSPI Index	2,521.9	(0.6)	5.1	
Straight Times	FSSTI Index	3,861.4	0.8	1.9	
Kuala Lumpur	KLCI Index	1,590.9	0.4	(3.1)	
Philippines	PCOMP Index	6,155.0	(1.4)	(5.7)	
Nikkei	NKY Index	38,787.0	(0.7)	(2.8)	
Hang Seng	HSI Index	21,133.5	1.2	5.4	
MSCI-Asia pacific	MXAP Index	185.3	0.6	2.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,747.6	(0.3)	5.2	
S&P 500	SPX Index	6,083.6	0.4	3.4	
Nasdaq	CCMP Index	19,792.0	0.5	2.5	
FTSE 100	UKX Index	8,710.5	(0.2)	6.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,275.0	0.3	(1.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,329.7	0.2	0.5
3 month	IDSWT3M Index	16,325.0	0.0	(1.1)
6 month	IDSWT6M Index	16,329.0	(0.2)	(1.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,351.2	0.1	(1.1)
6 month	IDFWT6M Index	16,391.0	0.2	(1.0)

*price as of 2/7/2025



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