

FOR PROFESSIONAL INVESTORS - 05/16/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Rally

JCI advanced and closed at 7,180 (+96 points or +1.36%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 136Bn today and rupiah slightly strengthened to IDR 16,028/USD.

Banking stocks were mostly positive as BMRI (+2.82%), BBRI (+1.9%), BBNI (+1.93%), and MEGA (+1.47%) all in green, except BBKA (-0.52%). Consumer names were mixed as ICBP (+2.91%), KLBF (+2.48%), and GGRM (+1.77%) up, while UNVR (-0.74%) and INDF (-1.21%) declined. Material stocks were positive as TPIA (+8.31%) and BRPT (+7.29%) all inched higher. Pulp & paper names were positive as INKP (+2.37%) and TKIM (+2.41%) all in green. Other movers were BBKP (+12.28%), BRIS (+8.09%), LPKR (-5.75%), and TOWR (-3.85%).

The Ministry of Communication and Information is finalizing the incentive scheme and obligations of the winner of the 700 MHz spectrum auction.

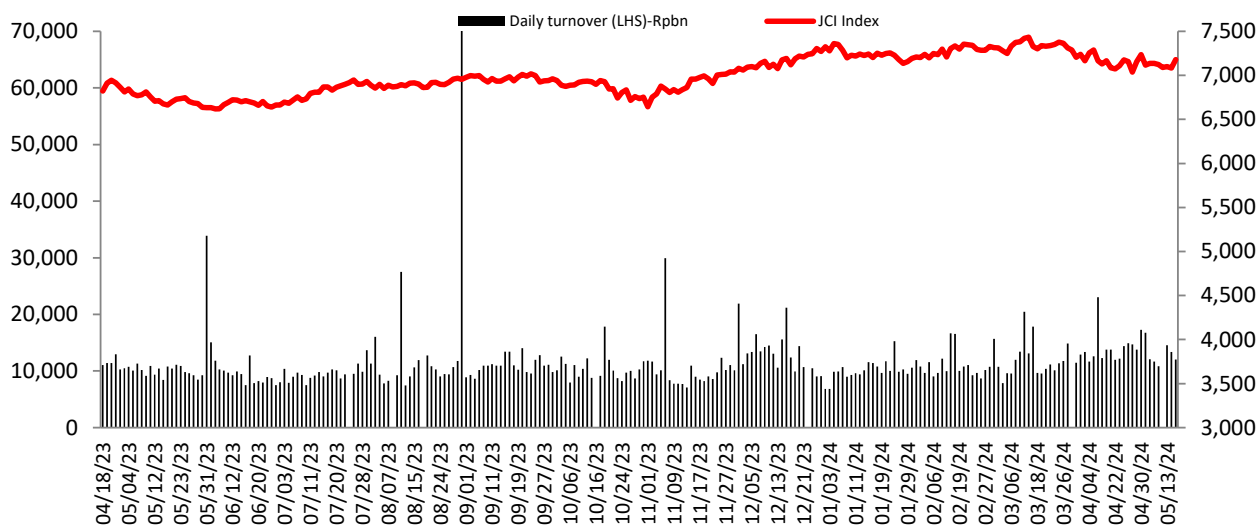
BOND MARKET

FIRMER

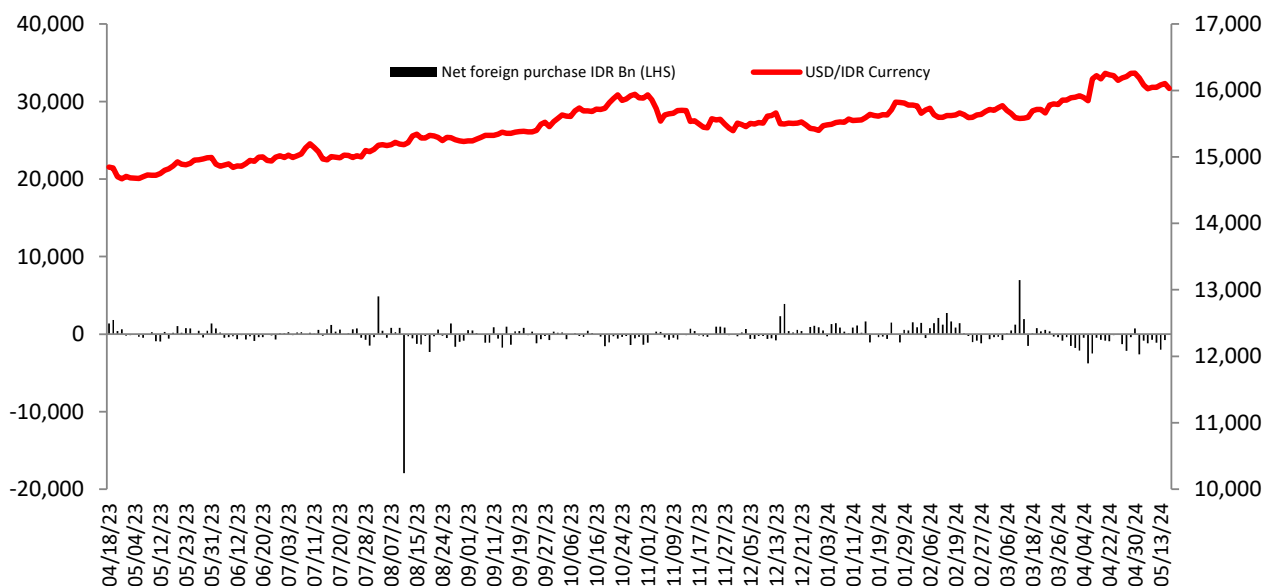
Indonesia bond market opened the day firmer after US PPI data overnight. Rupiah strengthened to below 16,050 levels and UST touched 4.42%, triggered bullish tone in the bond market. Buying interest are seen in tenor 10Y FR100 got taken at 98.15 (6.88%), 9Y FR96 at 100.5 (6.92%) in the morning session. In second session, we did see some profit takers came in to the market. However, buying interest from mixed players remains thick in the air until closing time. At the end of the day, bonds yield closed 3 – 7 bps lower across the board. The yield of 5Y/10Y/15Y/20Y benchmark closed the day at mid-yield of 6.92%/6.92%/6.96%/7 % respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.6	0.0	(1.1)	5Y
FR91	FR0091 Govt	96.5	0.1	(2.6)	10Y
FR93	FR0093 Govt	94.7	(0.0)	(3.7)	15Y
FR92	FR0092 Govt	101.4	0.1	(2.4)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.3	(0.0)	0.2	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	0.0	0.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.5	0.0	1.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.1	0.0	0.3	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,179.8	1.4	(1.3)	
Thailand	SET Index	1,368.9	(0.6)	(3.3)	
Korean Stock Exch.	KOSPI Index	2,730.3	0.1	2.8	
Straight Times	FSSTI Index	3,289.4	(0.7)	1.5	
Kuala Lumpur	KLCI Index	1,603.2	(0.2)	10.2	
Philippines	PCOMP Index	6,558.6	(0.8)	1.7	
Nikkei	NKY Index	38,385.7	0.1	14.7	
Hang Seng	HSI Index	19,073.7	(0.2)	11.9	
MSCI-Asia pacific	MXAP Index	178.5	0.2	5.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	39,558.1	0.3	5.0	
S&P 500	SPX Index	5,246.7	0.5	10.0	
Nasdaq	CCMP Index	16,511.2	0.8	10.0	
FTSE 100	UKX Index	8,450.4	0.3	9.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,028.0	0.5	(3.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,130.0	0.3	4.7
3 month	IDSWT3M Index	16,119.6	0.2	(4.3)
6 month	IDSWT6M Index	16,130.4	0.3	(4.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,144.8	0.3	(4.5)
6 month	IDFWT6M Index	16,166.0	0.3	(4.2)

*price as of 5/15/2024



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* PT BNP Asset Management (address: Sequis Tower, Lantai 29, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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