BNP PARIBAS ASSET MANAGEMENT

THEAM Quant - Equity Europe Climate Care Protection 90%

Factsheet April 2026

Marketing Communication

Fund Overview

Legal form	Sub-fund (the "Fund") of THEAM QUANT, UCITS SICAV registered under Luxembourg law
Launch date	SICAV 01 Jul 2021
Fund Manager	Solene Deharbonnier 26.84
Management Company	BNP PARIBAS ASSET MANAGEMENT Europe
Capital protection	No capital guarantee
Comparative Index	Stoxx Europe 600 Net Return (SXXR Index)
Morningstar Category	EAA Fund Guaranteed Funds*
SFDR article	8

Fund management comment*

The market, slightly falling since the beginning of the year, sharply rose in April: +5.4 %. Our strategy, up 5.9 %, outperformed its benchmark over this month, but remains down since the beginning of the year (by -2.4 %).

We can highlight the following elements on the strategy's outperformance:

- Despite our selection within the Cyclical Consumer Goods & Services sector underperformed by -0.1 %, our stronger relative overweighting (+7.9 %) in this sector generated a gain.
- Our selection within the Healthcare sector outperformed that of the benchmark (-0.4 % versus -1.8 %), which was magnified by our over allocation (+1.9 %).
- Our selection within the United Kingdom outperformed that of the benchmark (+1.5 %), which was magnified by our stronger over allocation (+8.4 %).
- Within the Technology and the Industrials sectors, our equity selection outperformed those of the Stoxx Europe 600 NR (resp. +3.3 % and +1.1 %) with, for example, the positive performances of STMICROELECTRONICS (+60.9 %, weighted at 1.4 %) and of NEXI (+27.3 %, with a weight of 1.2 %).

On the contrary, within the Basic Materials sector, our choice underperformed by -3.5 %.

The allocation analysis shows a rise of 11.2 % and 2.2 % for the Cyclical Consumer Goods & Services and the Technology sectors (weighted at 18.7 % and 9.9 % respectively). On the contrary, Financials and Healthcare fell by 7.7 % and 4.2 % (weighted at 24.5 % and 13.2 % respectively).

**Comment and performance data are related to the underlying strategy and not the fund itself, which has a variable exposure to the strategy.*

Investment Objective

The THEAM Quant - Equity Europe Climate Care Protection 90% fund aims at providing a partial exposure to the performance of European equities with high ESG** standards and carefully selected on their carbon footprint and on the robustness of their energy transition strategy, while securing 90% of the highest NAV reached since the last business day of the previous calendar year with an annual reset of the protection level at the year change and distributing an annual coupon of 1% of the NAV recorded on the second last business day of the year

Investment strategy

·The Fund is partially exposed to the Equity Europe Climate Care Strategy which selects European companies on the basis of their carbon emissions but also on the robustness of their energy transition strategy.

-The Fund benefits from a 90% capital protection for the calendar year: any investment made in the Fund benefits from a 90% capital protection until the end of the calendar year (formal BNP Paribas guarantee). The protection level is reset at the year change.

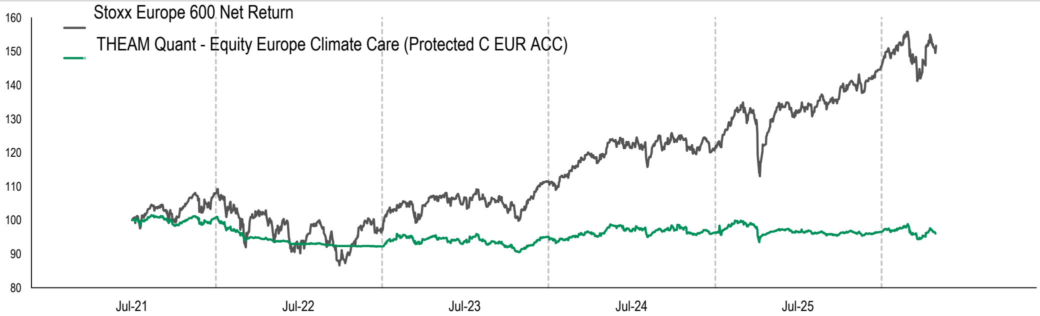
-Each year the Fund distributes a 1% coupon calculated on the NAV recorded on the second last business day of the year.

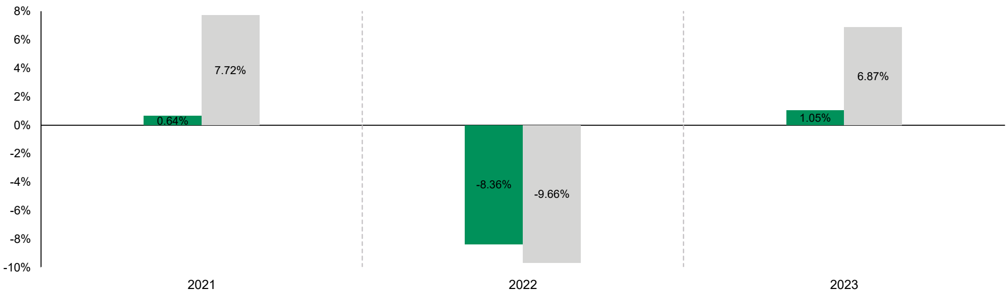
Investment strategy

Share class details - Share Protected C EUR ACC

Base currency (of share class)	EUR
NAV (Capi.) (Protected C EUR ACC)	96.20
Share class	Capitalisation
ISIN Code	LU2051101272
Bloomberg Code	THCP9CE LX
Amount protected for the calendar year	91.11
Distance to protection level	5.09
Exposure to the strategy	39.79%
Next protection reset date	2-Jan-2025
Cut-Off (CET)	D 12:00 (24-hr)
Min. initial subscription	No minimum
Management fees	1.30%
Other fees	0.35%
Subscription tax	0.05%
Performance fees	None
Total fees (ongoing charges)	1.70%
Passporting	Italy, Luxembourg

Historical Performance and Risk Analysis (Share Protected C EUR ACC)





	Cumulative Performance				Annualized			
	YTD		1 Year		3 Years		Since launch	
	Fund	Index**	Fund	Index**	Fund	Index**	Fund	Index**
Performance	-0.46%	3.36%	-0.22%	17.83%	0.16%	11.78%	-0.83%	8.63%
Annualized Volatility	6.36%	15.82%	4.36%	12.23%	5.73%	12.56%	5.42%	14.21%
Sharpe Ratio	-	0.66	-	1.58	0.03	0.94		0.61
Max drawdown	-4.56%	-9.37%	-4.56%	-9.37%	-6.41%	-16.21%	-10.74%	-20.71%
Information Ratio	-0.12		-0.20		-0.12		-0.09	

RISK INDICATOR

Lower Risk **Higher Risk**

1	2	3	4	5	6	7

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 2 out of 7, which is a low risk class.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Historical Monthly Performance (Share Protected C EUR ACC)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2026	0.52%	1.95%	-4.06%	1.25%									
2025	2.46%	0.98%	-1.95%	-1.41%	0.95%	-0.61%	-0.18%	-0.45%	-0.16%	0.64%	-0.37%	0.42%	**0.26%**
2024	-0.61%	0.50%	1.78%	-0.56%	2.10%	-1.45%	1.09%	-0.31%	0.48%	-1.94%	0.27%	-0.09%	**1.19%**
2023	2.14%	0.77%	-0.55%	1.25%	-2.51%	0.66%	1.92%	-1.93%	-1.44%	-1.73%	2.45%	2.19%	**3.12%**
2022	-2.92%	-1.63%	-1.35%	-0.46%	-0.55%	-1.04%	0.31%	-0.57%	-0.31%	0.01%	-0.04%	-0.10%	**-8.36%**
2021							-0.08%	0.81%	-2.01%	1.25%	-1.25%	1.97%	**0.64%**

Performances are calculated with dividend reinvested (for the distributing share classes).

Source: Bloomberg, BNP Paribas. All data and performance are as of 30 Apr 2026, unless otherwise stated. Performance expressed net of fees. Past performance is not a reliable indicator of future results. For more details and before subscribing, please refer to the prospectus at http://www.bnpparibas-am.com *The Morningstar category is provided for information only and this does not reflect a capital guarantee. Only the protection methods described in the prospectus and the KIID prevail. **Index refers to the comparative index Stoxx Europe600 Net Return index.

BNP PARIBAS ASSET MANAGEMENT

THEAM Quant - Equity Europe Climate Care Protection 90%

Factsheet April 2026

Marketing Communication

Statistics*

Portfolio

Market Capitalization	Weight
< 1Bn	0.00%
1-5Bn	8.29%
5-10Bn	10.57%
10-50Bn	48.02%
50-100Bn	13.61%
>100Bn	19.50%

Holdings*

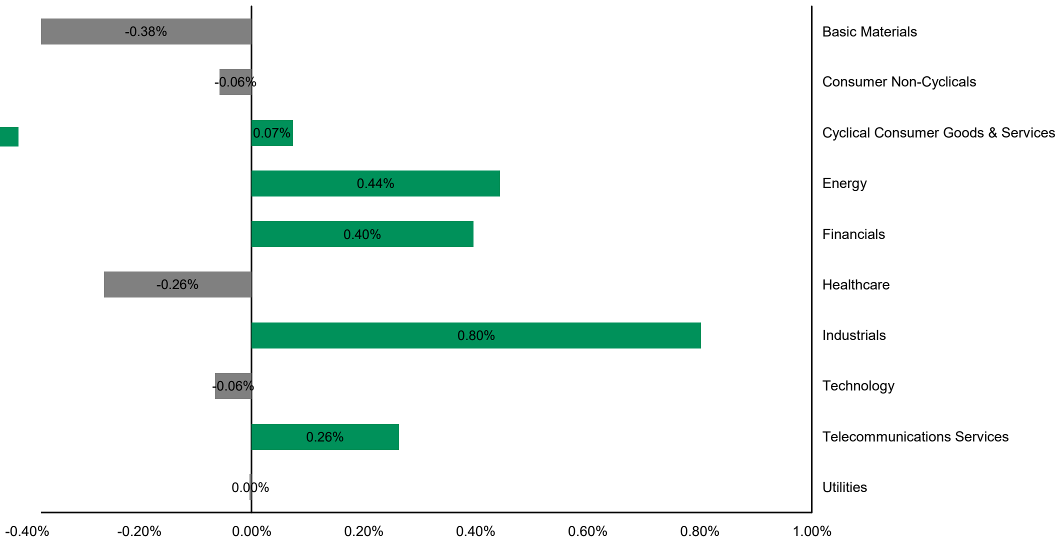
Top 10 equity exposures of the Fund

	Company name	Country	Sector	Weight in %
1	HOCHTIEF	Germany	Industrials	1.90%
2	STMICROELECTRONICS	France	Technology	1.89%
3	SIEMENS ENERGY N	Germany	Energy	1.83%
4	VESTAS WINDSYSTEMS	Denmark	Energy	1.44%
5	TELECOM ITALIA	Italy	Telecommunications Services	1.40%
6	OERSTED	Denmark	Utilities	1.38%
7	ACCIONA	Spain	Industrials	1.35%
8	INDRA SISTEMAS	Spain	Technology	1.35%
9	ABB LTD N	Switzerland	Industrials	1.32%
10	BPER BANCA	Italy	Financials	1.30%

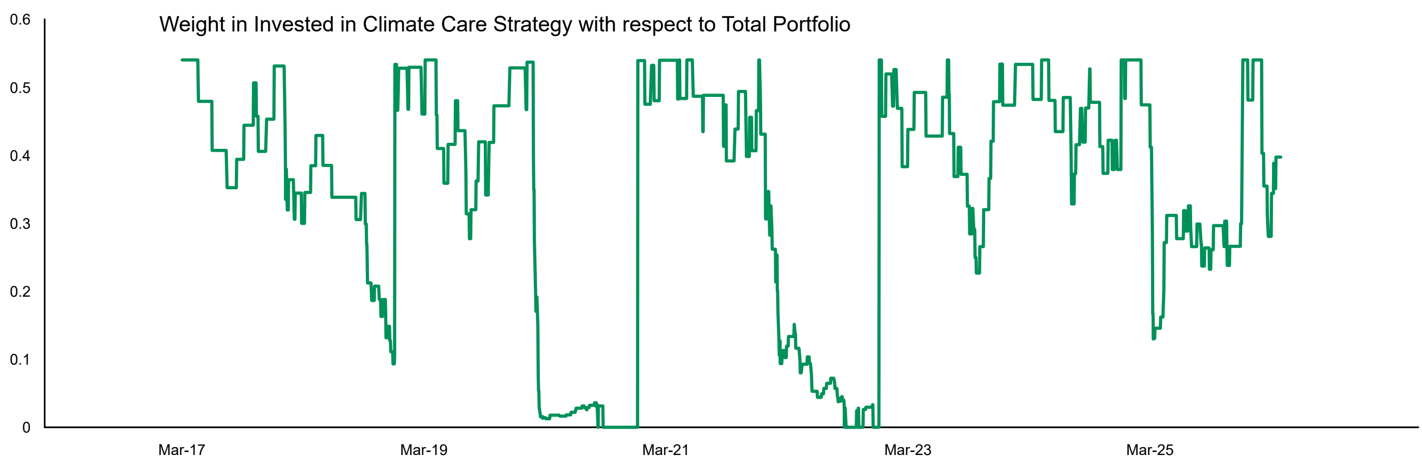
Country Composition*

	Weight	
Country	Fund	Relative to Index**
Austria	0.00%	-0.56%
Belgium	1.04%	-0.76%
Denmark	6.17%	3.49%
Finland	1.93%	-0.14%
France	26.10%	10.75%
Germany	12.51%	-0.98%
Ireland	0.00%	-0.65%
Italy	11.25%	5.70%
Netherlands	3.59%	-5.72%
Norway	0.00%	-1.32%
Poland	0.00%	-0.85%
Portugal	1.99%	1.67%
Spain	6.70%	1.06%
Sweden	3.93%	-1.01%
Switzerland	8.03%	-5.64%
United Kingdom	16.76%	-5.04%

Sector Composition*



Weight in Strategy



Risks

Risk of capital loss: Investments realised in funds are subject to market fluctuations and to inherent risks to investments in stocks. The value generated by these investments can be profits or losses and it is possible that investors do not recover the totality of their invested capital. The funds described in this documents display a risk of capital loss.

Equity risk: The fund is synthetically exposed to European equity markets. Unitholders are therefore exposed to declines in these equity markets.

Model risk: The model used to determine the asset allocation for each Strategy Index portfolio is based on a quantitative approach. There is a risk that the model will not be efficient as there is no guarantee that the indicators defined will be relevant in the future.

Counterparty Risk: This risk is associated with the ability of a counterparty in a financial transaction to fulfill its commitments like payment, delivery and reimbursement.

Risk related to the use of forward financial instruments: In order to achieve its investment objective, the Sub -Fund makes use of forward financial instruments traded over -the-counter that allow it to replicate the performance of the strategy. These instruments may involve a series of risks that could lead to adjustments or even the early termination of the instrument , which may affect the Sub-Fund's NAV.

Risks related to the protection mechanism: The protection mechanism implemented linked to the Guarantee involves that if the Net Asset Value per Share of each Class falls, the levels of protection will also be reduced accordingly. There is thus a risk that investors may lose almost all of their capital if they hold their Shares for a long period.

Risk of default of the Guarantor: Investors' attention is drawn to the fact that they are exposed to the risk of default of the Guarantor.

Risks related to the model used by the Strategy Index: The model used to determine the allocation of the Strategy Index is based on fundamental criteria designed to identify the stocks benefitting from good ESG performance according to Vigeo Eiris and allowing to maximize the energy transition criteria of the resulting basket of share. There is a risk that the model will not be efficient as there is no guarantee that the indicators defined will be relevant in the future. They are defined partly on the basis of historical data and there is nothing to guarantee that previous market situations will repeat themselves in the future.

Glossary

Guaranteed Funds - Guaranteed funds promise and/or guarantee the repayment of all or part of the capital invested or promise a pre-determined rate of return. Funds in this category do not receive a Morningstar RatingTM.

Net Asset Value - Represents the net assets of the fund (ex-dividend) divided by the total number of shares issued by the fund.

Historical tracking error - Measure of the actual deviation of the fund's returns from the comparative benchmark index returns (annualised). A higher number means that the fund is taking greater risk against the benchmark.

Historical Volatility of Portfolio - Illustrates the dispersion of the fund's realized monthly returns around the average monthly return, indicating how volatile the fund's return is over time . The higher the number the more volatile the fund's returns.

UCITS V - "UCITS" or "undertakings for the collective investment in transferable securities" are investment funds regulated at European Union level. They account for around 75% of all collective investments by small investors in Europe. The legislative instrument covering these funds is Directive 2014/91/EU.

Ongoing Charges - The ongoing charges figure is based on the fund's expenses during the previous year . It excludes transaction costs and performance fees incurred by the fund.

Disclaimer