

FOR PROFESSIONAL INVESTORS - 08/08/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Pullback

JCI slightly weakened and closed at 7,195 (-17 points or -0.24%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 341Bn today and rupiah advanced to IDR 15,895/USD.

Banking stocks were mostly positive as BBKA (+1.24%), BBRI (+0.87%), BMRI (+0.37%), and BBNI (+0.5%) all closed higher, except MEGA (-1.47%). Consumer names were mostly negative as MYOR (-1.16%), UNVR (-0.81%), HMSP (-3.01%), and ICBP (-0.68%) all corrected, except INDF (+1.63%). Properties stocks were positive as CTRA (+3.17%), PWON (+3.17%), BSDE (+2.84%), and LPKR (+7.69%) all inched higher. Pulp & paper names were negative as TKIM (-4%) and INKP (-3.66%) all corrected. Other movers were ARTO (+5.22%), FILM (+2.56%), ISAT (-4.18%), and SMSM (-3.81%).

Bank Indonesia reported that Indo forex reserve rose +3.7% MoM (US\$5.2bn) to US\$14.4bn in Jul24. This amount is equivalent to financing 6.5 months of imports or 6.3 months of imports and servicing the gov't's external debt.

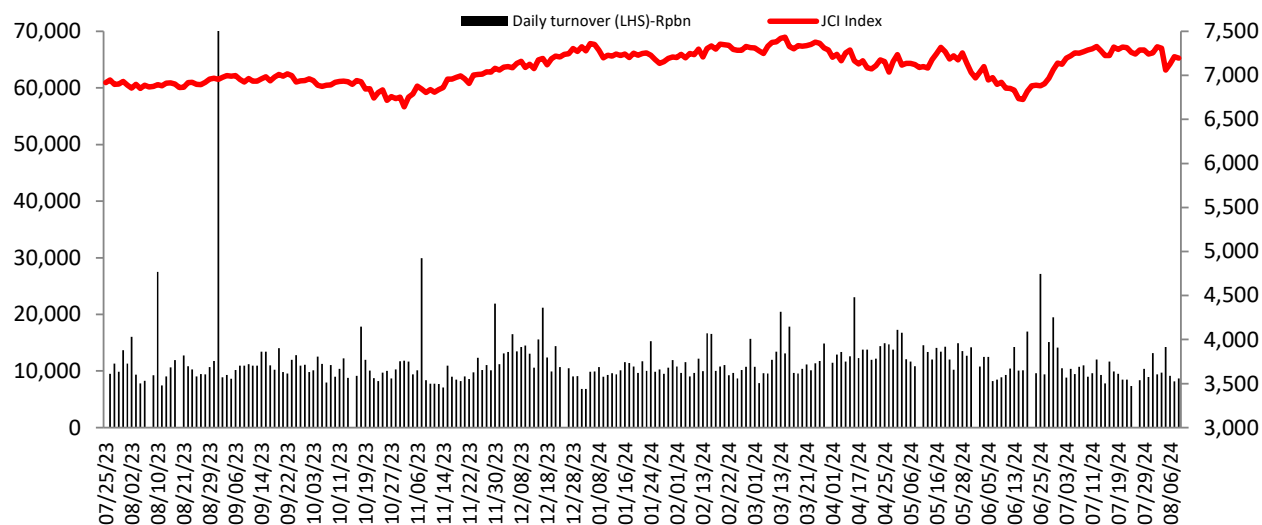
BOND MARKET

FLOW DRIVEN

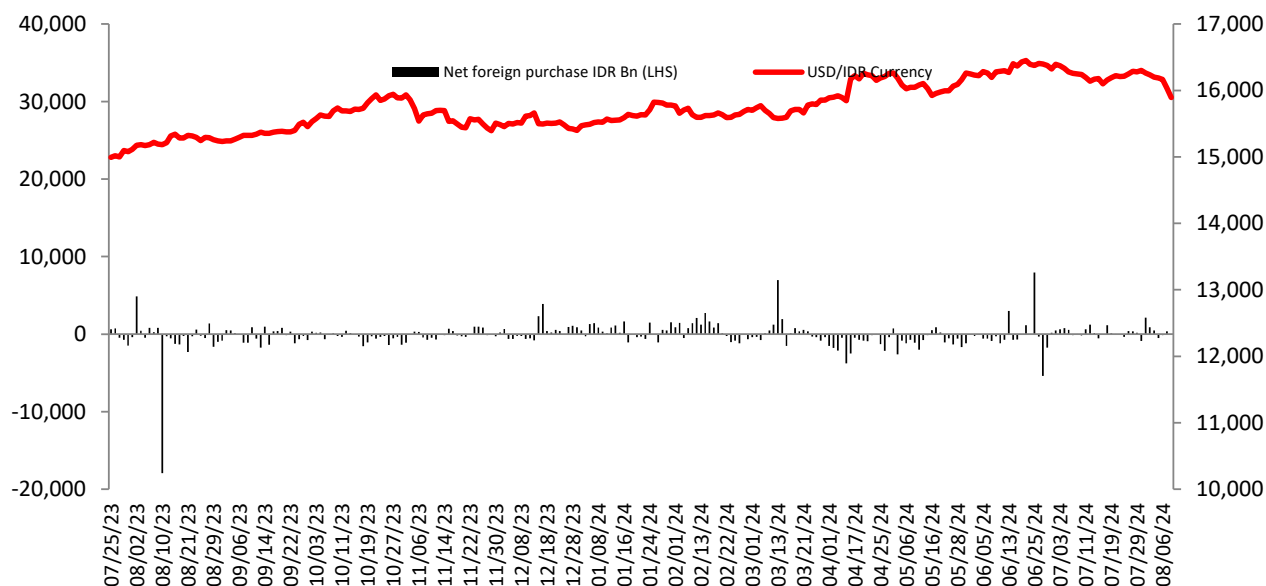
Indonesia bond market start the day with positive tone. Biddish tone was heard as soon as market opened, led by 5Y FR101 which was taken at 101 (6.62%) and 11Y FR103 at 100.1 (6.73%). Selected buying was seen possibly due to short covering by interbank players and demand from offshore. Overall market tone was biddish as local currency touched below 16,000. The yield closed the day lower by around 3 – 5 bps compared to yesterday closing. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 6.59%/6.76%/6.87%/6.92% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.4	0.0	0.1	5Y
FR91	FR0091 Govt	97.7	0.1	(1.3)	10Y
FR93	FR0093 Govt	96.7	0.1	(1.5)	15Y
FR92	FR0092 Govt	101.9	0.6	(1.9)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.8	0.0	0.7	15-8-2025
PBS003	INDOIS 6 01/15/27	98.4	0.1	0.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.3	0.0	(0.0)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.1	0.0	(1.7)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,195.1	(0.2)	(1.1)	
Thailand	SET Index	1,297.2	0.5	(8.4)	
Korean Stock Exch.	KOSPI Index	2,556.7	(0.5)	(3.7)	
Straight Times	FSSTI Index	3,261.8	0.4	0.7	
Kuala Lumpur	KLCI Index	1,590.4	(0.1)	9.3	
Philippines	PCOMP Index	6,549.3	0.2	1.5	
Nikkei	NKY Index	34,831.2	(0.7)	4.1	
Hang Seng	HSI Index	16,891.8	0.1	(0.9)	
MSCI-Asia pacific	MXAP Index	174.0	1.4	2.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,763.5	(0.6)	2.8	
S&P 500	SPX Index	5,199.5	(0.8)	9.0	
Nasdaq	CCMP Index	16,195.8	(1.0)	7.9	
FTSE 100	UKX Index	8,085.1	(1.0)	4.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,895.0	0.9	(3.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,107.0	(0.5)	4.5
3 month	IDSWT3M Index	16,096.6	(0.5)	(4.2)
6 month	IDSWT6M Index	16,079.5	(0.7)	(4.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,129.8	(0.5)	(4.4)
6 month	IDFWT6M Index	16,172.0	(0.5)	(4.2)

*price as of 8/8/2024

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