

FOR PROFESSIONAL INVESTORS - 02/24/2025

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Lower

JCI weakened and closed at 6,750 (-53 points or -0.78%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 652Bn today and rupiah slightly strengthened to IDR 16,275/USD.

Banking stocks were mixed as BBRI (+0.77%) and BNL ( +12.08%) up, while BBNI (-2.33%), BMRI (-0.99%), and BBKA (-0.83%) declined. Consumer names were mixed as ICBP (+3.26%) and INDF (+2.6%) up, while MYOR (-0.87%), UNVR (-1.94%), and KLBF (-0.82%) retreated. Telco stocks were negative as FREN (-4.17%), ISAT (-3.18%), and TLKM (-1.89%) all declined. Retailer names were mixed as MAPI (+3.5%) and AMRT (+0.4%) in green, while MAPA (-0.6%) and ACES (-3.27%) corrected. Other movers were DWGL (+25%), MSIN (+11.21%), CMNP (-13.64%), and RAJA (-8.33%).

The government has disbursed people's business credit (KUR) amounting to Rp7.06tn to 15.6k debtors until February 15, 2025. This realization is equivalent to 7.05% of the KUR disbursement target for 2025 of Rp300tn.

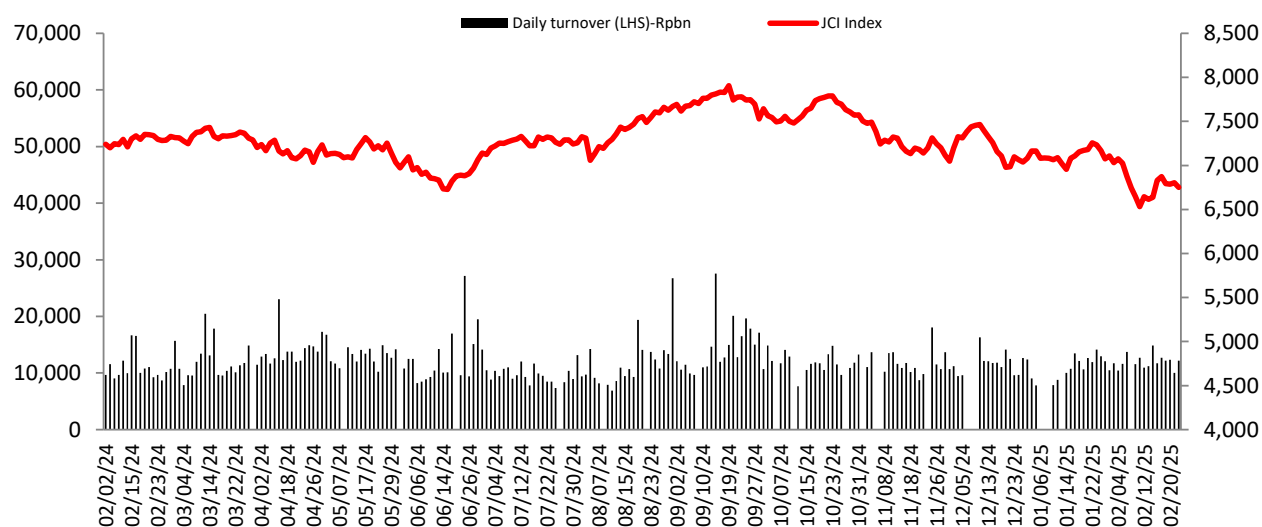
### BOND MARKET

#### WITHIN RANGE

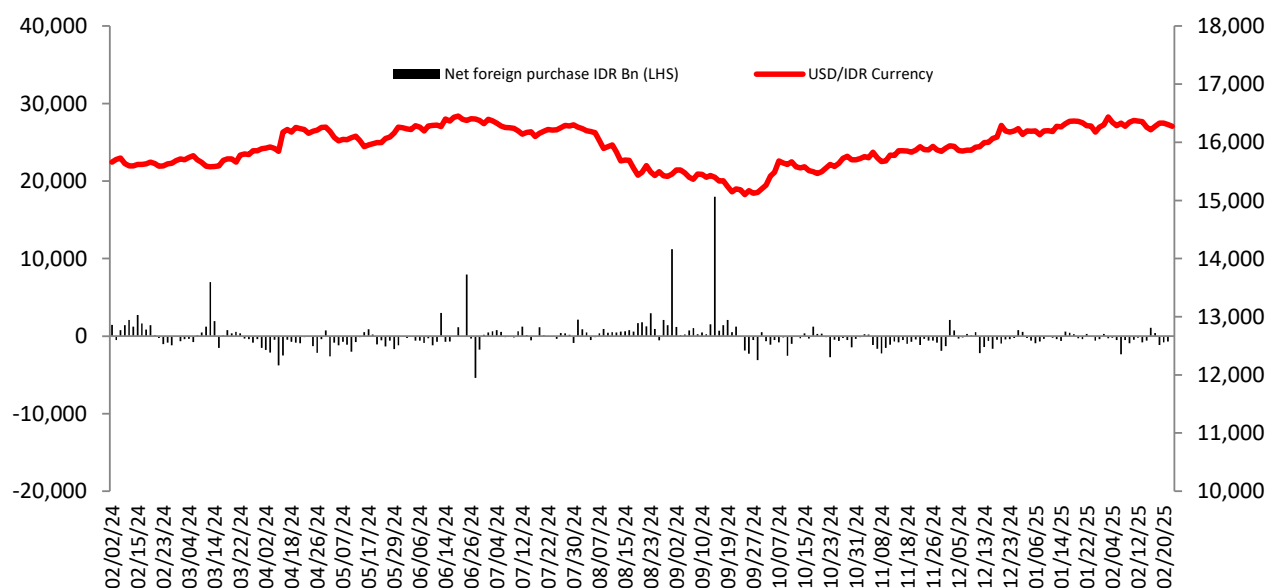
Indonesia bond market closed the day relatively flat. The mixed sentiment continued to be seen in the bond market today with the bond price opened around the same level as last friday closing. We witnessed several sporadic activity although the volume was very limited. Overall, IDR bonds yield lower 1 – 2 bps compared to last friday closing and IDR bonds still traded within range. The benchmark of 5Y, 10Y, 15Y and 20Y closed at mid yields of 6.53 %, 6.77%, 7% and 7.01% respectively. There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold sukuk bond auction with issuance target at IDR 10Tn

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.6	0.0	1.4	5Y
FR91	FR0091 Govt	98.3	0.1	2.0	10Y
FR93	FR0093 Govt	95.5	0.0	0.8	15Y
FR92	FR0092 Govt	101.1	(0.0)	0.9	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.7	0.0	0.6	15-8-2025
PBS003	INDOIS 6 01/15/27	99.5	0.1	1.2	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.3	(0.5)	(0.3)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.0	0.0	0.0	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,749.6	(0.8)	(4.7)	
Thailand	SET Index	1,235.8	(0.8)	(11.7)	
Korean Stock Exch.	KOSPI Index	2,645.3	(0.4)	10.2	
Straight Times	FSSTI Index	3,927.8	(0.1)	3.7	
Kuala Lumpur	KLCI Index	1,584.3	(0.4)	(3.5)	
Philippines	PCOMP Index	6,096.0	(0.0)	(6.6)	
Nikkei	NKY Index	38,776.9	0.3	(2.8)	
Hang Seng	HSI Index	23,341.6	(0.6)	16.4	
MSCI-Asia pacific	MXAP Index	190.6	1.0	4.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	43,428.0	(1.7)	2.1	
S&P 500	SPX Index	6,013.1	(1.7)	2.2	
Nasdaq	CCMP Index	19,524.0	(2.2)	1.1	
FTSE 100	UKX Index	8,676.7	0.2	6.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,275.0	0.2	(1.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,337.4	(0.1)	0.5
3 month	IDSWT3M Index	16,323.4	(0.2)	(1.1)
6 month	IDSWT6M Index	16,340.5	(0.1)	(1.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,346.8	(0.2)	(1.1)
6 month	IDFWT6M Index	16,394.0	(0.0)	(1.1)

\*price as of 2/22/2025



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