

FOR PROFESSIONAL INVESTORS - 05/28/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Rebound

JCI advanced and closed at 7,254 (+77 points or +1.08%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 584Bn today and rupiah slightly weakened to IDR 16,090/USD.

Banking stocks were mostly positive as BMRI (+2.15%), BBNI (+0.86%), MEGA (+1.47%), and BBTN (+4.17%) all inched higher, except BBRI (-0.44%). Consumer names were mostly positive as ICBP (+1.68%), HMSP (+1.99%), UNVR (+0.61%), and GGRM (+0.92%) all inched higher, except KLBF (-0.96%). Material stocks were positive as TPIA (+2.54%) and BRPT (+8.33%) all inched higher. Pulp & paper names were positive as INKP (+3.5%) and TKIM (+5.64%) all up. Other movers were WIKA (+15.89%), MDKA (+7.41%), ADRO (-6.27%), and ABMM (-6.07%).

Government budget registered Rp76tr surplus (0.3% of GDP) in Apr-24, increasing from previous month's Rp8tr (0% of GDP). Apr-24 revenue declined 8% yoy while spending rose 11% yoy.

BOND MARKET

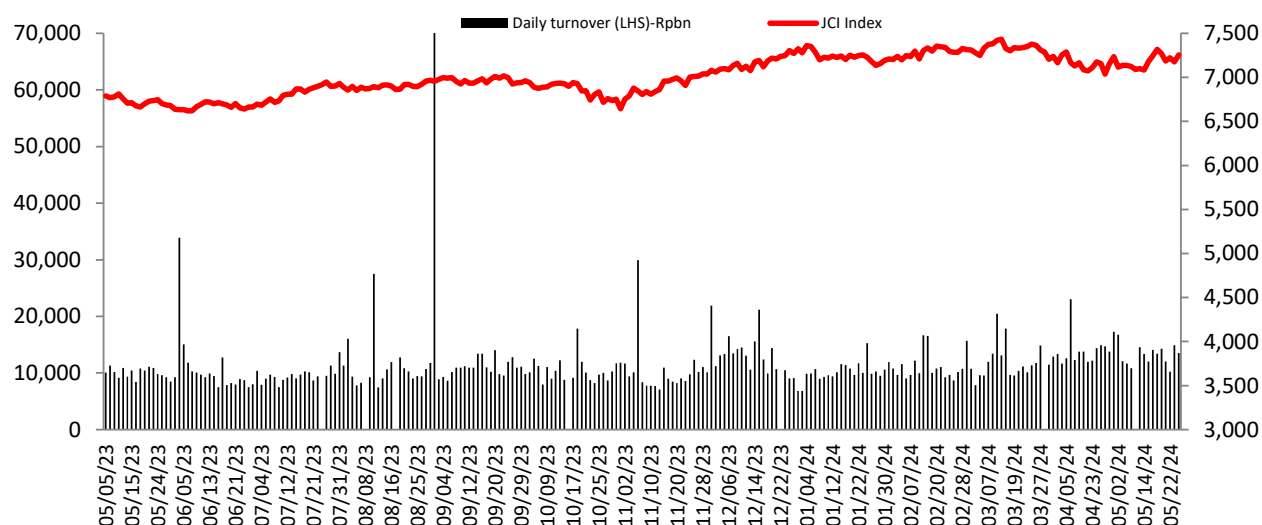
AUCTION DAY

Indonesia bond market opened with wide spread as players turned defensive and stood sideline. Ahead of government bonds auction, we only seen several buying interest in the market. In the middle of the day, MoF announced incoming bids on conventional bond auction which was recorded IDR 47.1147Tn. We heard small reaction post the announcement. Yield managed to close the day lower around 1 to 2 bps compare to yesterday closing level.

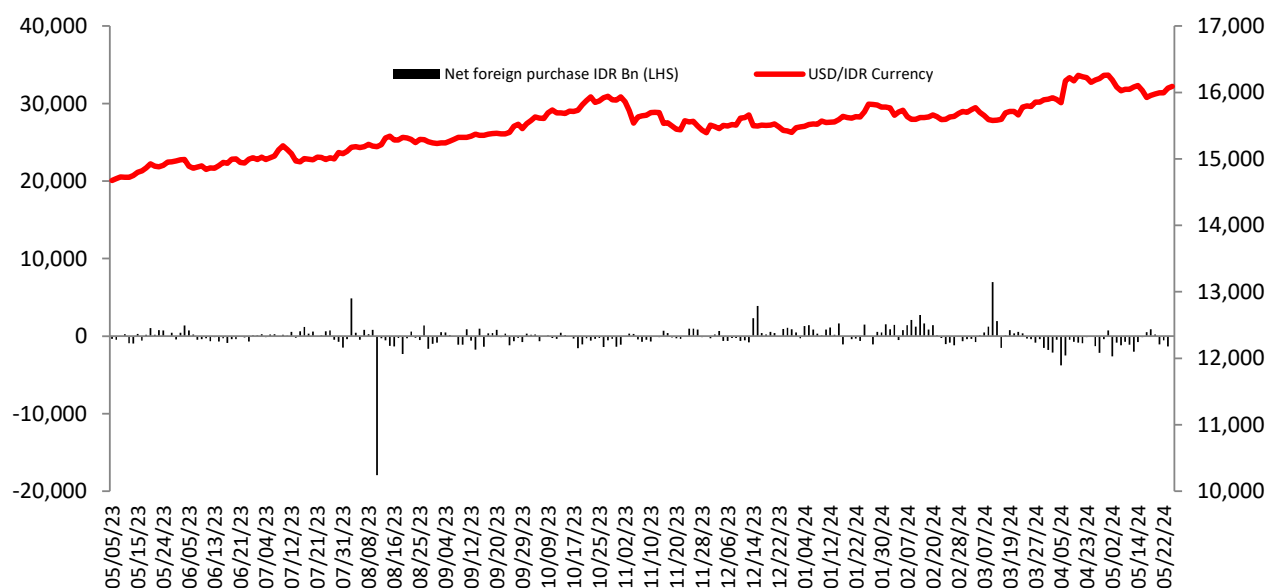
In today auction, MoF managed to issued IDR 22Tn (initial target: IDR 22Tn). The series absorbed (against incoming bids) on the auction were IDR 0.25Tn (IDR 2.461Tn) 3mo SPN, IDR 0.4Tn (IDR 4.193Tn) 12mo SPN, IDR 6.95Tn (IDR 14.734Tn) 5Y FR101, IDR 0.85Tn (IDR 1.628Tn) 6Y FRSDG1, IDR 9.4Tn (IDR 14.084Tn) 10Y FR100, IDR 0.75Tn (IDR 3.297Tn) 15Y FR98, IDR 2.05Tn (IDR 3.982Tn) 20Y FR97 and IDR 1.35Tn (IDR 2.736Tn) 30Y FR102 at weighted average yields of 6.57%, 6.8%, 6.86%, 6.89%, 6.92%, 6.98%, 7.02% and 7.03% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.8	0.0	(0.9)	5Y
FR91	FR0091 Govt	97.4	0.1	(1.7)	10Y
FR93	FR0093 Govt	95.2	0.0	(3.2)	15Y
FR92	FR0092 Govt	101.9	0.1	(1.8)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.3	#VALUE!	0.2	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	0.0	0.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.4	0.1	1.0	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.8	(0.0)	(0.0)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,253.6	1.1	(0.3)	
Thailand	SET Index	1,364.2	(0.2)	(3.6)	
Korean Stock Exch.	KOSPI Index	2,722.9	(0.0)	2.5	
Straight Times	FSSTI Index	3,330.1	0.4	2.8	
Kuala Lumpur	KLCI Index	1,615.8	(0.2)	11.1	
Philippines	PCOMP Index	6,501.3	(1.1)	0.8	
Nikkei	NKY Index	38,855.4	(0.1)	16.1	
Hang Seng	HSI Index	18,821.2	(0.0)	10.4	
MSCI-Asia pacific	MXAP Index	181.2	1.0	6.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	39,069.6	0.0	3.7	
S&P 500	SPX Index	5,304.7	0.7	11.2	
Nasdaq	CCMP Index	16,920.8	1.1	12.7	
FTSE 100	UKX Index	8,311.6	(0.1)	7.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,090.0	(0.2)	(4.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,062.0	0.4	4.2
3 month	IDSWT3M Index	16,063.2	0.4	(4.0)
6 month	IDSWT6M Index	16,059.2	0.4	(4.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,069.6	0.4	(4.0)
6 month	IDFWT6M Index	16,019.5	0.0	(3.3)

*price as of 5/28/2024



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