

BNP PARIBAS FUNDS SICAV



SEMI-ANNUAL REPORT at 30/06/2023
R.C.S. Luxembourg B 33 363



BNP PARIBAS
ASSET MANAGEMENT

The sustainable
investor for a
changing world

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BNP PARIBAS FUNDS

Organisation

Registered office

10 Rue Edward Steichen, L-2540 Luxembourg, Grand Duchy of Luxembourg

Board of Directors

Chairman

Mr Pierre MOULIN, Global Head of Products and Strategic Marketing, BNP PARIBAS ASSET MANAGEMENT France, Paris

Members

Mr Marnix ARICKX, Chief Executive Officer, BNP PARIBAS ASSET MANAGEMENT Belgium, Brussels

Mrs Giorgia D'ANNA, Head of Business Development Group Networks International Markets, BNP PARIBAS ASSET MANAGEMENT France, Paris

Mrs Cecile du MERLE, Global Head of Product Engineering, BNP PARIBAS ASSET MANAGEMENT France, Paris

Mr Emmanuel COLLINET DE LA SALLE, Global Head of Sales, Wealth Management and Retail Networks, BNP PARIBAS ASSET MANAGEMENT France, Paris

Mrs Marianne HUVE-ALLARD, Head of Brand and Communication, BNP PARIBAS ASSET MANAGEMENT France, Paris

Mr Philippe DITISHEIM, Independent Director, Paris, France

Mrs Georgina WILTON, Head of Business Management Fundamental Active Equities, BNP Paribas Asset Management UK, London (since 24 March 2023)

Mr François ROUX, Head of Global Product Strategy, BNP PARIBAS ASSET MANAGEMENT France, Paris

Company Secretary (non-member of the Board)

Mr Stephane BRUNET, Chief Executive Officer, BNP PARIBAS ASSET MANAGEMENT Luxembourg, Luxembourg

Management Company

BNP PARIBAS ASSET MANAGEMENT Luxembourg, 10 Rue Edward Steichen, L-2540 Luxembourg, Grand Duchy of Luxembourg

BNP PARIBAS ASSET MANAGEMENT Luxembourg is a Management Company as defined in Chapter 15 of the Luxembourg Law of 17 December 2010 concerning undertakings for collective investment, as amended.

The Management Company performs the functions of administration, portfolio management and marketing duties.

Portfolio management is delegated to:

Effective Investment Manager

BNP Paribas Group management entities (generally named BNP PARIBAS ASSET MANAGEMENT)

- Alfred Berg Kapitalförvaltning AS, Støperigata 2, Postboks 1294 Vika, 0250 Oslo, Norway, also acting through its Sweden branch Holvslagargatan 3, PO box 70447, 107 25 Stockholm, Sweden
- BNP PARIBAS ASSET MANAGEMENT Asia Ltd., 17/F, Lincoln House, Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong
- BNP PARIBAS ASSET MANAGEMENT Brasil Ltda, Av. Juscelino Kubitschek 510-11 Andar, 04543-00 Sao Paulo - SP, Brazil
- BNP PARIBAS ASSET MANAGEMENT France, 1 boulevard Haussmann, F-75009 Paris, France, also acting through its Dutch/Netherlands branch Herengracht 595, PO box 71770, NL-1008 DG Amsterdam, The Netherlands, also acting through its Belgian branch Montagne du Parc 3, 1000 Brussels, Belgium
- BNP PARIBAS ASSET MANAGEMENT Singapore Limited, 20 Collyer Quay Tung Center #01-01, Singapore 049319
- BNP PARIBAS ASSET MANAGEMENT UK Ltd., 5 Aldermanbury Square, London EC2V 7BP, United Kingdom
- BNP PARIBAS ASSET MANAGEMENT USA, Inc., 200 Park Avenue, 11th floor, New York, NY 10166, United States of America
- TEB Portföy Yönetimi A.Ş., Gayrettepe Mahallesi Yener Sokak n° 1 Kat. 9 Besiktas 34353 Istanbul, Turkey

Organisation

Non-group management entities

- Impax Asset Management Limited, 7th Floor, 30 Panton Street, London, SW1Y 4AJ, United Kingdom, Manager for the “Aqua”, “Climate Impact”, “Global Environment”, “Green Tigers” and “SMaRT Food” sub-funds
- Mitsubishi UFJ Kokusai Asset Management Co. Ltd, 1-12-1 Yurakucho, Chiyoda-ku, Tokyo 100-0006, Japan, Manager for the “Japan Equity” sub-fund
- Sumitomo Mitsui DS Asset Management Company. Limited., Atago Green Hills, Mori Tower, 28F, 2-5-1 Atago Minato-ku, Tokyo 105-6228, Japan, Manager for the “Japan Small Cap” sub-fund

NAV Calculation, Registrar and Transfer Agent

BNP Paribas, Luxembourg Branch, 60 Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Depositary

BNP Paribas, Luxembourg Branch, 60 Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Guarantor

BNP PARIBAS, 16 boulevard des Italiens, F-75009 Paris, France

The “Seasons” sub-fund benefits from a guarantee. Additional detail is provided in section “Information”.

Auditor

PricewaterhouseCoopers, Société coopérative, 2 Rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg, Grand Duchy of Luxembourg

BNP PARIBAS FUNDS

Information

Establishment

BNP Paribas Funds (the "Fund", the "Company") is an open-ended investment company (*Société d'Investissement à Capital Variable* - abbreviated to "SICAV"), incorporated under Luxembourg law on 27 March 1990 for an indefinite period under the name PARVEST. The current name BNP Paribas Funds is effective as from 30 August 2019.

The Company is currently governed by the provisions of Part I of the Law of 17 December 2010 governing undertakings for collective investment as well as by Directive 2009/65 amended by Directive 2014/91 and the provisions of Regulation 2017/1131.

The Company's capital is expressed in euros (EUR) and is at all times equal to the total net assets of the various sub-funds. It is represented by fully paid-up shares issued without a designated par value, described below under "The Shares". The capital varies automatically without the notification and specific recording measures required for increases and decreases in the capital of limited companies. Its minimum capital is defined by the Law.

The Company is registered in the Luxembourg Trade and Companies Register under the number B 33 363.

Information to the Shareholders

Net Asset Values and Dividends

Net Assets values are calculated every full bank business day in Luxembourg, excepted for some sub-funds. Additional information can be found in the Prospectus.

For the sub-fund "Seasons" a guarantee (the "Guarantee") is granted to the sub-fund by BNP Paribas acting as guarantor ("the Guarantor"), pursuant to which this Guarantor commits on a quarterly basis that the NAV of a share class is at least equal to 80% of the NAV of that same share class (the "Guaranteed NAV") observed 12 months ago which qualifies as an observation date (the "Observation Date"). Shareholders of the sub-fund who ask for the redemption of their shares on any Observation date, will see their redemption orders based on a redemption price at least equal to 80% of the NAV (excluding dividends, the case being) of the share class they are redeeming from (the "Guaranteed NAV") observed on the 3rd Friday of the same month 12 months ago (the "Observation date").

The Company publishes the legally required information in the Grand Duchy of Luxembourg and in all other countries where the shares are publicly offered.

This information is also available on the website: www.bnpparibas-am.com.

Financial Year

The Company's financial year starts on 1 January and ends on 31 December.

Financial Reports

The Company publishes an annual report closed on the last day of the financial year, certified by the auditors, as well as a non-certified, semi-annual interim report closed on the last day of the sixth month of the financial year. The Company is authorised to publish a simplified version of the financial report when required.

The financial reports of each sub-fund are published in the accounting currency of the sub-fund, although the combined accounts of the Company are expressed in euro.

The annual report is made public within four months of the end of the financial year and the interim report within two months of the end of the half-year.

Documents for Consultation

The Articles of Association, the Prospectus, the KIIDs, and periodic reports may be consulted at the Company's registered office and at the establishments responsible for the Company's financial service. Copies of the Articles of Association and the annual and interim reports are available on request.

Except for the newspaper publications required by Law, the official media to obtain any notice to shareholders will be our website www.bnpparibas-am.com.

Documents and information are also available on the website: www.bnpparibas-am.com.

BNP PARIBAS FUNDS

Financial statements at 30/06/2023

| | | Absolute Return Global Opportunities | Aqua | Asia High Yield Bond | Asia Tech Innovators |
|--|-----------------------|---|----------------------|----------------------|----------------------|
| | Expressed in Notes | EUR | EUR | USD | USD |
| Statement of net assets | | | | | |
| Assets | | 0 | 3 753 841 339 | 65 427 005 | 30 833 623 |
| <i>Securities portfolio at cost price</i> | | 0 | 3 094 095 341 | 68 690 887 | 28 834 003 |
| <i>Unrealised gain/(loss) on securities portfolio</i> | | 0 | 565 856 284 | (4 690 576) | (432 437) |
| Securities portfolio at market value | 2 | 0 | 3 659 951 625 | 64 000 311 | 28 401 566 |
| Options at market value | 2,15 | 0 | 0 | 0 | 0 |
| Net Unrealised gain on financial instruments | 2,11,12,13, 14 | 0 | 483 398 | 0 | 0 |
| Cash at banks and time deposits | | 0 | 50 443 327 | 378 949 | 2 353 595 |
| Other assets | | 0 | 42 962 989 | 1 047 745 | 78 462 |
| Liabilities | | 0 | 24 943 607 | 42 522 | 76 181 |
| Options at market value | 2,15 | 0 | 0 | 0 | 0 |
| Bank overdrafts | | 0 | 0 | 0 | 0 |
| Net Unrealised loss on financial instruments | 2,11,12,13, 14 | 0 | 0 | 0 | 54 |
| Other liabilities | | 0 | 24 943 607 | 42 522 | 76 127 |
| Net asset value | | 0 | 3 728 897 732 | 65 384 483 | 30 757 442 |
| Statement of operations and changes in net assets | | | | | |
| Income on investments and assets, net | | 10 453 | 40 377 158 | 1 912 850 | 212 912 |
| Management fees | 3 | 6 846 | 23 750 188 | 165 280 | 193 988 |
| Bank interest | | 0 | 11 136 | 2 524 | 0 |
| Interest on swaps | 2 | 0 | 0 | 0 | 0 |
| Other fees | 6 | 2 412 | 5 727 789 | 55 596 | 68 612 |
| Taxes | 7 | 545 | 969 903 | 3 411 | 9 297 |
| Performance fees | 5 | 0 | 0 | 0 | 0 |
| Transaction fees | 21 | 3 152 | 1 088 541 | 0 | 31 429 |
| Distribution fees | 4 | 258 | 757 050 | 0 | 4 |
| Total expenses | | 13 213 | 32 304 607 | 226 811 | 303 330 |
| Net result from investments | | (2 760) | 8 072 551 | 1 686 039 | (90 418) |
| Net realised result on: | | | | | |
| Investments securities | 2 | (498 892) | 127 635 442 | 443 907 | (47 126) |
| Financial instruments | 2 | 197 838 | 2 595 670 | 37 | (13 731) |
| Net realised result | | (303 814) | 138 303 663 | 2 129 983 | (151 275) |
| Movement on net unrealised gain/(loss) on: | | | | | |
| Investments securities | | 476 008 | 212 728 814 | (2 184 795) | (631 464) |
| Financial instruments | | (171 966) | 255 219 | 0 | (54) |
| Change in net assets due to operations | | 228 | 351 287 696 | (54 812) | (782 793) |
| Net subscriptions/(redemptions) | | (10 974 967) | (64 545 417) | 8 120 050 | 9 159 617 |
| Dividends paid | 8 | 0 | (6 311 119) | (8 218 000) | 0 |
| Increase/(Decrease) in net assets during the year/period | | (10 974 739) | 280 431 160 | (152 762) | 8 376 824 |
| Net assets at the beginning of the financial year/period | | 10 974 739 | 3 448 466 572 | 65 537 245 | 22 380 618 |
| Reevaluation of opening combined NAV | | 0 | 0 | 0 | 0 |
| Net assets at the end of the financial year/period | | 0 | 3 728 897 732 | 65 384 483 | 30 757 442 |

BNP PARIBAS FUNDS

| Belgium Equity | Brazil Equity | China A-Shares | China Equity | Climate Impact | Consumer Innovators |
|---------------------|--------------------|--------------------|----------------------|----------------------|---------------------|
| EUR | USD | USD | USD | EUR | EUR |
| 150 437 379 | 85 296 470 | 159 114 579 | 1 177 940 614 | 3 080 278 601 | 982 764 553 |
| 151 814 889 | 73 068 665 | 167 204 817 | 1 481 812 827 | 2 765 986 575 | 855 645 963 |
| (1 534 521) | 9 564 916 | (19 478 079) | (338 374 504) | 243 665 529 | 110 495 801 |
| 150 280 368 | 82 633 581 | 147 726 738 | 1 143 438 323 | 3 009 652 104 | 966 141 764 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 125 611 | 967 410 | 549 799 |
| 0 | 1 613 575 | 11 256 511 | 30 939 057 | 54 837 261 | 9 892 320 |
| 157 011 | 1 049 314 | 131 330 | 3 437 623 | 14 821 826 | 6 180 670 |
| 526 479 | 473 057 | 321 766 | 3 906 603 | 9 501 246 | 6 763 178 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 526 479 | 473 057 | 321 766 | 3 906 603 | 9 501 246 | 6 763 178 |
| 149 910 900 | 84 823 413 | 158 792 813 | 1 174 034 011 | 3 070 777 355 | 976 001 375 |
| 2 685 881 | 1 801 187 | 1 451 720 | 8 997 624 | 23 629 374 | 4 823 250 |
| 1 035 498 | 689 202 | 840 781 | 8 048 713 | 25 463 809 | 6 793 711 |
| 554 | 1 740 | 0 | 1 888 | 3 992 | 2 342 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 279 734 | 170 102 | 207 251 | 1 889 550 | 4 786 420 | 1 819 241 |
| 65 474 | 31 668 | 24 539 | 301 297 | 856 412 | 350 235 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 12 204 | 251 079 | 42 451 | 1 191 913 | 1 650 801 | 88 216 |
| 0 | 5 930 | 0 | 97 880 | 149 630 | 175 316 |
| 1 393 464 | 1 149 721 | 1 115 022 | 11 531 241 | 32 911 064 | 9 229 061 |
| 1 292 417 | 651 466 | 336 698 | (2 533 617) | (9 281 690) | (4 405 811) |
| (97 085) | (2 676 209) | 153 620 | (73 740 887) | 22 638 755 | (14 166 399) |
| 0 | 60 811 | (308 166) | (252 845) | 290 577 | 164 706 |
| 1 195 332 | (1 963 932) | 182 152 | (76 527 349) | 13 647 642 | (18 407 504) |
| (3 731 355) | 12 983 738 | (9 172 227) | (34 265 615) | 225 803 954 | 161 338 873 |
| 0 | 0 | 0 | 73 223 | 562 560 | 284 925 |
| (2 536 023) | 11 019 806 | (8 990 075) | (110 719 741) | 240 014 156 | 143 216 294 |
| (19 353 459) | (6 239 160) | 20 994 709 | 56 273 678 | 193 339 042 | (84 350 030) |
| (1 191 011) | (172 649) | (1 365) | (629 480) | (2 809 803) | (830 086) |
| (23 080 493) | 4 607 997 | 12 003 269 | (55 075 543) | 430 543 395 | 58 036 178 |
| 172 991 393 | 80 215 416 | 146 789 544 | 1 229 109 554 | 2 640 233 960 | 917 965 197 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 149 910 900 | 84 823 413 | 158 792 813 | 1 174 034 011 | 3 070 777 355 | 976 001 375 |

BNP PARIBAS FUNDS

Financial statements at 30/06/2023

| | | Disruptive Technology | Ecosystem Restoration | Emerging Bond | Emerging Bond Opportunities |
|---|-------------------------------|--------------------------|--------------------------|---------------------|--------------------------------|
| | <i>Expressed in Notes</i> | EUR | EUR | USD | USD |
| Statement of net assets | | | | | |
| Assets | | 3 596 152 536 | 13 795 415 | 467 167 794 | 347 814 362 |
| <i>Securities portfolio at cost price</i> | | 2 586 195 545 | 28 056 478 | 599 366 214 | 381 301 835 |
| <i>Unrealised gain/(loss) on securities portfolio</i> | | 968 772 353 | (14 429 973) | (165 339 259) | (70 212 591) |
| Securities portfolio at market value | 2 | 3 554 967 898 | 13 626 505 | 434 026 955 | 311 089 244 |
| Options at market value | 2,15 | 0 | 11 398 | 0 | 0 |
| Net Unrealised gain on financial instruments | 2,11,12,13, 14 | 6 468 337 | 0 | 0 | 0 |
| Cash at banks and time deposits | | 27 882 000 | 61 421 | 23 664 430 | 21 096 955 |
| Other assets | | 6 834 301 | 96 091 | 9 476 409 | 15 628 163 |
| Liabilities | | 15 477 398 | 141 552 | 9 892 516 | 15 797 763 |
| Options at market value | 2,15 | 0 | 0 | 0 | 0 |
| Bank overdrafts | | 0 | 0 | 0 | 257 570 |
| Net Unrealised loss on financial instruments | 2,11,12,13, 14 | 0 | 30 389 | 8 823 804 | 10 050 575 |
| Other liabilities | | 15 477 398 | 111 163 | 1 068 712 | 5 489 618 |
| Net asset value | | 3 580 675 138 | 13 653 863 | 457 275 278 | 332 016 599 |
| Statement of operations and changes in net assets | | | | | |
| Income on investments and assets, net | | 7 849 093 | 229 702 | 14 538 821 | 10 657 102 |
| Management fees | 3 | 20 130 775 | 118 552 | 1 358 840 | 1 803 353 |
| Bank interest | | 31 864 | 33 425 | 56 490 | 77 075 |
| Interest on swaps | 2 | 0 | 0 | 1 291 164 | 1 566 984 |
| Other fees | 6 | 5 522 291 | 66 883 | 438 389 | 395 110 |
| Taxes | 7 | 1 058 596 | 5 813 | 57 087 | 107 227 |
| Performance fees | 5 | 0 | 0 | 0 | 0 |
| Transaction fees | 21 | 267 406 | 483 021 | 0 | 0 |
| Distribution fees | 4 | 413 565 | 2 492 | 8 831 | 3 277 |
| Total expenses | | 27 424 497 | 710 186 | 3 210 801 | 3 953 026 |
| Net result from investments | | (19 575 404) | (480 484) | 11 328 020 | 6 704 076 |
| Net realised result on: | | | | | |
| Investments securities | 2 | 68 799 711 | (54 099 092) | (30 266 942) | (9 011 150) |
| Financial instruments | 2 | (838 612) | 7 274 473 | 3 228 123 | 437 858 |
| Net realised result | | 48 385 695 | (47 305 103) | (15 710 799) | (1 869 216) |
| Movement on net unrealised gain/(loss) on: | | | | | |
| Investments securities | | 670 454 566 | 55 633 990 | 39 596 517 | 19 796 301 |
| Financial instruments | | 3 738 638 | (7 221 837) | (1 556 929) | (2 291 972) |
| Change in net assets due to operations | | 722 578 899 | 1 107 050 | 22 328 789 | 15 635 113 |
| Net subscriptions/(redemptions) | | 41 309 183 | (118 442 466) | (10 961 799) | 16 464 263 |
| Dividends paid | 8 | (4 602 609) | (60 890) | (2 256 375) | (7 887 948) |
| Increase/(Decrease) in net assets during the year/period | | 759 285 473 | (117 396 306) | 9 110 615 | 24 211 428 |
| Net assets at the beginning of the financial year/period | | 2 821 389 665 | 131 050 169 | 448 164 663 | 307 805 171 |
| Reevaluation of opening combined NAV | | 0 | 0 | 0 | 0 |
| Net assets at the end of the financial year/period | | 3 580 675 138 | 13 653 863 | 457 275 278 | 332 016 599 |

BNP PARIBAS FUNDS

| Emerging Equity | Emerging Markets Climate Solutions | Emerging Multi-Asset Income | Energy Transition | Enhanced Bond 6M | Environmental Absolute Return Thematic Equity (EARTH) |
|---------------------|------------------------------------|-----------------------------|----------------------|----------------------|---|
| USD | USD | USD | EUR | EUR | USD |
| 198 436 339 | 93 718 223 | 14 254 349 | 2 089 400 567 | 2 824 870 455 | 42 188 556 |
| 184 370 221 | 94 339 266 | 18 981 993 | 2 764 074 172 | 2 879 341 580 | 46 794 693 |
| 7 020 335 | (1 142 551) | (5 246 300) | (748 372 273) | (157 461 846) | (9 836 655) |
| 191 390 556 | 93 196 715 | 13 735 693 | 2 015 701 899 | 2 721 879 734 | 36 958 038 |
| 0 | 0 | 740 | 1 433 108 | 0 | 29 161 |
| 0 | 0 | 220 980 | 0 | 0 | 441 422 |
| 6 424 095 | 316 558 | 20 735 | 64 762 500 | 73 035 162 | 4 650 847 |
| 621 688 | 204 950 | 276 201 | 7 503 060 | 29 955 559 | 109 088 |
| 1 340 083 | 17 702 | 304 407 | 17 767 169 | 8 925 053 | 1 639 020 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 1 535 601 |
| 0 | 0 | 0 | 548 213 | 2 073 592 | 0 |
| 1 340 083 | 17 702 | 304 407 | 17 218 956 | 6 851 461 | 103 419 |
| 197 096 256 | 93 700 521 | 13 949 942 | 2 071 633 398 | 2 815 945 402 | 40 549 536 |
| 2 317 665 | 819 173 | 337 252 | 4 476 453 | 26 548 632 | 2 589 554 |
| 1 536 148 | 197 | 95 278 | 12 393 998 | 1 677 792 | 275 871 |
| 215 | 1 476 | 7 306 | 505 423 | 244 677 | 28 222 |
| 0 | 0 | 0 | 0 | 2 345 928 | 1 911 123 |
| 382 031 | 96 048 | 28 086 | 3 572 303 | 1 012 040 | 770 118 |
| 73 570 | 4 783 | 6 130 | 695 549 | 242 555 | 13 709 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 220 830 | 161 673 | 11 741 | 2 653 628 | 28 328 | 125 631 |
| 15 302 | 4 | 24 | 478 649 | 4 928 | 3 110 |
| 2 228 096 | 264 181 | 148 565 | 20 299 550 | 5 556 248 | 3 127 784 |
| 89 569 | 554 992 | 188 687 | (15 823 097) | 20 992 384 | (538 230) |
| (7 307 319) | (260 010) | (755 596) | (47 755 638) | (34 478 481) | (1 678 006) |
| 114 789 | 3 060 | 186 073 | 146 011 888 | 12 475 710 | (1 932 155) |
| (7 102 961) | 298 042 | (380 836) | 82 433 153 | (1 010 387) | (4 148 391) |
| 16 171 884 | 7 281 379 | 1 572 366 | 149 084 546 | 58 958 297 | 12 341 883 |
| 0 | 0 | (278 799) | (120 491 061) | (11 512 733) | (704 719) |
| 9 068 923 | 7 579 421 | 912 731 | 111 026 638 | 46 435 177 | 7 488 773 |
| (41 715 201) | 0 | (9 578 706) | 10 749 799 | (389 757 976) | (47 313 682) |
| (625 715) | (52) | (244 055) | (2 628 528) | (815 057) | 0 |
| (33 271 993) | 7 579 369 | (8 910 030) | 119 147 909 | (344 137 856) | (39 824 909) |
| 230 368 249 | 86 121 152 | 22 859 972 | 1 952 485 489 | 3 160 083 258 | 80 374 445 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 197 096 256 | 93 700 521 | 13 949 942 | 2 071 633 398 | 2 815 945 402 | 40 549 536 |

BNP PARIBAS FUNDS

Financial statements at 30/06/2023

| | | Euro Bond | Euro Bond Opportunities | Euro Corporate Bond | Euro Corporate Bond Opportunities |
|--|---------------------|----------------------|-------------------------|----------------------|-----------------------------------|
| | <i>Expressed in</i> | EUR | EUR | EUR | EUR |
| | Notes | | | | |
| Statement of net assets | | | | | |
| Assets | | 407 398 641 | 190 532 609 | 1 088 508 765 | 132 700 873 |
| <i>Securities portfolio at cost price</i> | | 451 138 887 | 201 359 203 | 1 078 885 914 | 135 366 010 |
| <i>Unrealised gain/(loss) on securities portfolio</i> | | (48 608 607) | (30 090 241) | (17 271 498) | (8 383 938) |
| Securities portfolio at market value | 2 | 402 530 280 | 171 268 962 | 1 061 614 416 | 126 982 072 |
| Options at market value | 2,15 | 0 | 0 | 0 | 0 |
| Net Unrealised gain on financial instruments | 2,11,12,13, 14 | 115 585 | 0 | 432 765 | 84 745 |
| Cash at banks and time deposits | | 2 540 575 | 16 507 645 | 5 863 378 | 1 244 703 |
| Other assets | | 2 212 201 | 2 756 002 | 20 598 206 | 4 389 353 |
| Liabilities | | 536 163 | 17 690 951 | 39 447 609 | 2 620 223 |
| Options at market value | 2,15 | 0 | 1 184 429 | 0 | 0 |
| Bank overdrafts | | 0 | 990 918 | 0 | 488 979 |
| Net Unrealised loss on financial instruments | 2,11,12,13, 14 | 0 | 3 239 449 | 0 | 0 |
| Other liabilities | | 536 163 | 12 276 155 | 39 447 609 | 2 131 244 |
| Net asset value | | 406 862 478 | 172 841 658 | 1 049 061 156 | 130 080 650 |
| Statement of operations and changes in net assets | | | | | |
| Income on investments and assets, net | | 3 134 011 | 3 546 106 | 17 631 252 | 1 988 428 |
| Management fees | 3 | 935 057 | 564 266 | 1 534 371 | 447 907 |
| Bank interest | | 418 | 436 908 | 431 | 5 302 |
| Interest on swaps | 2 | 0 | 960 071 | 0 | 330 340 |
| Other fees | 6 | 544 760 | 237 672 | 1 186 592 | 201 755 |
| Taxes | 7 | 89 860 | 57 095 | 161 506 | 47 223 |
| Performance fees | 5 | 0 | 0 | 0 | 0 |
| Transaction fees | 21 | 4 878 | 9 826 | 14 916 | 4 662 |
| Distribution fees | 4 | 5 416 | 6 837 | 8 741 | 55 681 |
| Total expenses | | 1 580 389 | 2 272 675 | 2 906 557 | 1 092 870 |
| Net result from investments | | 1 553 622 | 1 273 431 | 14 724 695 | 895 558 |
| Net realised result on: | | | | | |
| Investments securities | 2 | (23 131 335) | (3 853 805) | (43 710 511) | (14 681 704) |
| Financial instruments | 2 | (1 867 118) | 4 253 469 | (302 520) | (994 725) |
| Net realised result | | (23 444 831) | 1 673 095 | (29 288 336) | (14 780 871) |
| Movement on net unrealised gain/(loss) on: | | | | | |
| Investments securities | | 32 992 288 | 5 443 919 | 63 917 205 | 17 506 497 |
| Financial instruments | | 2 982 605 | (3 565 816) | (943 844) | (65 290) |
| Change in net assets due to operations | | 12 530 062 | 3 551 198 | 33 685 025 | 2 660 336 |
| Net subscriptions/(redemptions) | | (153 820 186) | (12 635 877) | (269 987 592) | (33 100 388) |
| Dividends paid | 8 | (1 610 791) | (1 229 221) | (13 642 361) | (346 663) |
| Increase/(Decrease) in net assets during the year/period | | (142 900 915) | (10 313 900) | (249 944 928) | (30 786 715) |
| Net assets at the beginning of the financial year/period | | 549 763 393 | 183 155 558 | 1 299 006 084 | 160 867 365 |
| Reevaluation of opening combined NAV | | 0 | 0 | 0 | 0 |
| Net assets at the end of the financial year/period | | 406 862 478 | 172 841 658 | 1 049 061 156 | 130 080 650 |

BNP PARIBAS FUNDS

| Euro Corporate Green Bond | Euro Defensive Equity | Euro Equity | Euro Flexible Bond | Euro Government Bond | Euro High Quality Government Bond |
|------------------------------|--------------------------|----------------------|---------------------|-------------------------|--------------------------------------|
| EUR | EUR | EUR | EUR | EUR | EUR |
| 143 693 464 | 179 636 750 | 1 574 280 740 | 350 902 250 | 1 539 759 103 | 0 |
| 138 755 909 | 153 009 028 | 1 253 230 252 | 343 441 713 | 1 587 806 726 | 0 |
| 2 435 438 | 15 313 763 | 304 147 263 | (5 843 519) | (86 444 906) | 0 |
| 141 191 347 | 168 322 791 | 1 557 377 515 | 337 598 194 | 1 501 361 820 | 0 |
| 0 | 593 710 | 0 | 0 | 0 | 0 |
| 0 | 138 545 | 0 | 0 | 0 | 0 |
| 1 224 174 | 9 605 337 | 992 | 10 796 275 | 14 583 164 | 0 |
| 1 277 943 | 976 367 | 16 902 233 | 2 507 781 | 23 814 119 | 0 |
| 260 872 | 140 644 | 18 766 803 | 3 022 138 | 41 995 236 | 0 |
| 0 | 0 | 0 | 0 | 836 910 | 0 |
| 0 | 0 | 0 | 186 951 | 42 | 0 |
| 138 132 | 0 | 614 | 2 093 520 | 2 140 353 | 0 |
| 122 740 | 140 644 | 18 766 189 | 741 667 | 39 017 931 | 0 |
| 143 432 592 | 179 496 106 | 1 555 513 937 | 347 880 112 | 1 497 763 867 | 0 |
| 1 344 301 | 4 893 325 | 32 090 812 | 5 211 585 | 9 377 921 | 659 319 |
| 3 040 | 341 065 | 8 862 146 | 977 664 | 1 628 825 | 21 645 |
| 6 642 | 2 404 | 2 260 | 1 934 | 20 715 | 359 |
| 134 644 | 0 | 0 | 1 768 658 | 0 | 0 |
| 118 630 | 173 030 | 2 538 786 | 377 043 | 1 269 958 | 122 856 |
| 7 132 | 13 724 | 457 887 | 98 707 | 107 629 | 6 732 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 214 | 257 577 | 587 962 | 54 484 | 35 650 | 2 177 |
| 2 | 0 | 144 645 | 4 813 | 11 943 | 0 |
| 270 304 | 787 800 | 12 593 686 | 3 283 303 | 3 074 720 | 153 769 |
| 1 073 997 | 4 105 525 | 19 497 126 | 1 928 282 | 6 303 201 | 505 550 |
| 185 936 | 2 920 817 | 45 220 319 | (19 097 416) | (44 546 366) | (30 074 202) |
| 15 571 | (170 944) | 199 500 | 9 358 904 | 4 699 322 | (813 555) |
| 1 275 504 | 6 855 398 | 64 916 945 | (7 810 230) | (33 543 843) | (30 382 207) |
| 1 041 655 | 13 359 502 | 115 036 105 | 15 470 236 | 70 618 856 | 33 222 595 |
| (138 132) | (435 341) | (40 483) | (8 265 870) | (8 948 766) | (5 645) |
| 2 179 027 | 19 779 559 | 179 912 567 | (605 864) | 28 126 247 | 2 834 743 |
| 10 354 541 | 41 395 214 | 24 189 918 | (84 880 429) | 171 626 852 | (197 566 384) |
| 0 | (622 320) | (2 325 343) | 0 | (457 700) | (197 297) |
| 12 533 568 | 60 552 453 | 201 777 142 | (85 486 293) | 199 295 399 | (194 928 938) |
| 130 899 024 | 118 943 653 | 1 353 736 795 | 433 366 405 | 1 298 468 468 | 194 928 938 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 143 432 592 | 179 496 106 | 1 555 513 937 | 347 880 112 | 1 497 763 867 | 0 |

BNP PARIBAS FUNDS

Financial statements at 30/06/2023

| | | Euro High Yield Bond | Euro High Yield Short Duration Bond | Euro Inflation- Linked Bond | Euro Medium Term Bond |
|--|-------------------------------|-------------------------|--|--------------------------------|--------------------------|
| | <i>Expressed in Notes</i> | EUR | EUR | EUR | EUR |
| Statement of net assets | | | | | |
| Assets | | 506 614 728 | 286 415 787 | 224 190 769 | 278 221 347 |
| <i>Securities portfolio at cost price</i> | | 507 700 460 | 287 502 260 | 217 331 343 | 291 723 390 |
| <i>Unrealised gain/(loss) on securities portfolio</i> | | (13 661 734) | (10 088 092) | (1 595 985) | (16 591 013) |
| Securities portfolio at market value | 2 | 494 038 726 | 277 414 168 | 215 735 358 | 275 132 377 |
| Options at market value | 2,15 | 22 800 | 0 | 0 | 0 |
| Net Unrealised gain on financial instruments | 2,11,12,13, 14 | 0 | 0 | 0 | 0 |
| Cash at banks and time deposits | | 2 297 314 | 3 474 101 | 1 889 581 | 1 449 008 |
| Other assets | | 10 255 888 | 5 527 518 | 6 565 830 | 1 639 962 |
| Liabilities | | 4 770 832 | 4 327 649 | 4 073 178 | 2 925 568 |
| Options at market value | 2,15 | 0 | 0 | 0 | 0 |
| Bank overdrafts | | 0 | 0 | 0 | 8 555 |
| Net Unrealised loss on financial instruments | 2,11,12,13, 14 | 1 705 608 | 1 748 310 | 215 255 | 39 945 |
| Other liabilities | | 3 065 224 | 2 579 339 | 3 857 923 | 2 877 068 |
| Net asset value | | 501 843 896 | 282 088 138 | 220 117 591 | 275 295 779 |
| Statement of operations and changes in net assets | | | | | |
| Income on investments and assets, net | | 13 119 207 | 6 544 293 | 955 189 | 1 484 774 |
| Management fees | 3 | 1 642 853 | 644 497 | 354 850 | 431 337 |
| Bank interest | | 11 201 | 8 100 | 36 592 | 547 |
| Interest on swaps | 2 | 474 000 | 399 417 | 0 | 0 |
| Other fees | 6 | 570 847 | 312 325 | 217 150 | 286 138 |
| Taxes | 7 | 98 631 | 68 583 | 36 640 | 81 582 |
| Performance fees | 5 | 0 | 0 | 0 | 0 |
| Transaction fees | 21 | 7 866 | 0 | 3 123 | 3 650 |
| Distribution fees | 4 | 57 674 | 3 808 | 26 553 | 5 351 |
| Total expenses | | 2 863 072 | 1 436 730 | 674 908 | 808 605 |
| Net result from investments | | 10 256 135 | 5 107 563 | 280 281 | 676 169 |
| Net realised result on: | | | | | |
| Investments securities | 2 | (28 019 693) | (1 131 637) | (5 835 649) | (2 567 727) |
| Financial instruments | 2 | 56 172 | 2 279 869 | (1 508 305) | (884 420) |
| Net realised result | | (17 707 386) | 6 255 795 | (7 063 673) | (2 775 978) |
| Movement on net unrealised gain/(loss) on: | | | | | |
| Investments securities | | 48 314 613 | 7 008 721 | 13 676 628 | 3 653 882 |
| Financial instruments | | (4 438 559) | (3 879 862) | 477 864 | 1 212 805 |
| Change in net assets due to operations | | 26 168 668 | 9 384 654 | 7 090 819 | 2 090 709 |
| Net subscriptions/(redemptions) | | (85 447 490) | 12 921 618 | (17 285 875) | 46 310 862 |
| Dividends paid | 8 | (5 384 594) | (636 207) | (424 475) | (1 206 029) |
| Increase/(Decrease) in net assets during the year/period | | (64 663 416) | 21 670 065 | (10 619 531) | 47 195 542 |
| Net assets at the beginning of the financial year/period | | 566 507 312 | 260 418 073 | 230 737 122 | 228 100 237 |
| Reevaluation of opening combined NAV | | 0 | 0 | 0 | 0 |
| Net assets at the end of the financial year/period | | 501 843 896 | 282 088 138 | 220 117 591 | 275 295 779 |

BNP PARIBAS FUNDS

| Euro Money Market | Euro Short Term Corporate Bond Opportunities | Europe Convertible | Europe Emerging Equity (NAV suspended) | Europe Equity | Europe Growth |
|----------------------|--|--------------------|--|----------------------|--------------------|
| EUR | EUR | EUR | EUR | EUR | EUR |
| 1 691 867 115 | 400 999 651 | 72 159 096 | 22 698 984 | 973 518 555 | 125 188 287 |
| 1 530 001 792 | 417 452 205 | 71 847 875 | 22 412 809 | 763 427 482 | 98 667 883 |
| 8 031 786 | (27 739 302) | (1 633 485) | (22 412 792) | 191 091 074 | 24 417 886 |
| 1 538 033 578 | 389 712 903 | 70 214 390 | 17 | 954 518 556 | 123 085 769 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 2 350 729 | 949 313 | 0 | 0 | 0 | 0 |
| 128 699 664 | 6 028 694 | 1 135 833 | 22 650 041 | 0 | 194 776 |
| 22 783 144 | 4 308 741 | 808 873 | 48 926 | 18 999 999 | 1 907 742 |
| 20 171 202 | 2 821 703 | 791 004 | 108 661 | 16 307 313 | 2 465 706 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 538 748 | 0 |
| 0 | 0 | 112 237 | 0 | 0 | 30 796 |
| 20 171 202 | 2 821 703 | 678 767 | 108 661 | 15 768 565 | 2 434 910 |
| 1 671 695 913 | 398 177 948 | 71 368 092 | 22 590 323 | 957 211 242 | 122 722 581 |
| 19 422 019 | 5 514 790 | 241 401 | 422 376 | 19 072 821 | 1 728 552 |
| 1 843 883 | 1 288 793 | 404 483 | 0 | 4 819 947 | 580 942 |
| 18 912 | 2 193 | 2 389 | 0 | 203 | 63 |
| 11 182 147 | 1 117 422 | 0 | 0 | 0 | 0 |
| 978 727 | 509 808 | 121 507 | 36 439 | 1 780 979 | 261 662 |
| 143 008 | 108 602 | 25 277 | 7 713 | 256 292 | 39 355 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 24 474 | 3 786 | 21 440 | 227 734 | 71 582 |
| 0 | 142 730 | 4 269 | 0 | 24 777 | 2 187 |
| 14 166 677 | 3 194 022 | 561 711 | 65 592 | 7 109 932 | 955 791 |
| 5 255 342 | 2 320 768 | (320 310) | 356 784 | 11 962 889 | 772 761 |
| 6 878 395 | (32 386 628) | 725 944 | 1 602 501 | 54 933 934 | 1 577 011 |
| (1) | 650 443 | 1 119 324 | (158 667) | 4 523 | (19 689) |
| 12 133 736 | (29 415 417) | 1 524 958 | 1 800 618 | 66 901 346 | 2 330 083 |
| 7 808 643 | 40 163 162 | 2 232 985 | 901 569 | 42 130 979 | 9 478 709 |
| (103 159) | (7 280 705) | (1 242 020) | 0 | 0 | 3 147 |
| 19 839 220 | 3 467 040 | 2 515 923 | 2 702 187 | 109 032 325 | 11 811 939 |
| 302 926 776 | (55 548 928) | (4 669 086) | 0 | (207 215 088) | (3 932 457) |
| 0 | (990 984) | (270 392) | 0 | (3 378 586) | (2 084 480) |
| 322 765 996 | (53 072 872) | (2 423 555) | 2 702 187 | (101 561 349) | 5 795 002 |
| 1 348 929 917 | 451 250 820 | 73 791 647 | 19 888 136 | 1 058 772 591 | 116 927 579 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 1 671 695 913 | 398 177 948 | 71 368 092 | 22 590 323 | 957 211 242 | 122 722 581 |

BNP PARIBAS FUNDS

Financial statements at 30/06/2023

| | | Europe High Conviction Bond | Europe Real Estate Securities | Europe Small Cap | Europe Small Cap Convertible |
|--|-----------------------|--------------------------------|----------------------------------|----------------------|---------------------------------|
| | Expressed in Notes | EUR | EUR | EUR | EUR |
| Statement of net assets | | | | | |
| Assets | | 313 457 335 | 100 905 833 | 501 502 887 | 271 458 057 |
| <i>Securities portfolio at cost price</i> | | 358 752 925 | 131 413 099 | 480 011 758 | 291 792 993 |
| <i>Unrealised gain/(loss) on securities portfolio</i> | | (55 794 504) | (30 837 421) | 13 689 185 | (24 164 993) |
| Securities portfolio at market value | 2 | 302 958 421 | 100 575 678 | 493 700 943 | 267 628 000 |
| Options at market value | 2,15 | 0 | 0 | 0 | 0 |
| Net Unrealised gain on financial instruments | 2,11,12,13, 14 | 0 | 0 | 0 | 0 |
| Cash at banks and time deposits | | 5 483 635 | 12 165 | 2 540 280 | 2 706 869 |
| Other assets | | 5 015 279 | 317 990 | 5 261 664 | 1 123 188 |
| Liabilities | | 1 963 411 | 263 574 | 5 591 778 | 1 418 059 |
| Options at market value | 2,15 | 0 | 0 | 0 | 0 |
| Bank overdrafts | | 0 | 0 | 0 | 0 |
| Net Unrealised loss on financial instruments | 2,11,12,13, 14 | 0 | 0 | 65 941 | 0 |
| Other liabilities | | 1 963 411 | 263 574 | 5 525 837 | 1 418 059 |
| Net asset value | | 311 493 924 | 100 642 259 | 495 911 109 | 270 039 998 |
| Statement of operations and changes in net assets | | | | | |
| Income on investments and assets, net | | 5 640 594 | 3 685 868 | 8 799 960 | 2 191 898 |
| Management fees | 3 | 298 405 | 484 598 | 3 660 752 | 1 377 114 |
| Bank interest | | 354 | 19 | 2 388 | 1 546 |
| Interest on swaps | 2 | 0 | 0 | 0 | 0 |
| Other fees | 6 | 227 497 | 207 211 | 872 469 | 416 387 |
| Taxes | 7 | 69 024 | 24 447 | 153 888 | 78 751 |
| Performance fees | 5 | 0 | 0 | 0 | 0 |
| Transaction fees | 21 | 0 | 63 500 | 536 959 | 191 |
| Distribution fees | 4 | 0 | 2 972 | 30 390 | 26 920 |
| Total expenses | | 595 280 | 782 747 | 5 256 846 | 1 900 909 |
| Net result from investments | | 5 045 314 | 2 903 121 | 3 543 114 | 290 989 |
| Net realised result on: | | | | | |
| Investments securities | 2 | (9 248 908) | (24 900 989) | (1 972 741) | 2 025 166 |
| Financial instruments | 2 | 6 386 | (34 962) | (3 022) | (12 804) |
| Net realised result | | (4 197 208) | (22 032 830) | 1 567 351 | 2 303 351 |
| Movement on net unrealised gain/(loss) on: | | | | | |
| Investments securities | | 14 631 924 | 14 082 882 | 27 251 330 | 9 499 364 |
| Financial instruments | | 0 | 0 | 22 702 | 0 |
| Change in net assets due to operations | | 10 434 716 | (7 949 948) | 28 841 383 | 11 802 715 |
| Net subscriptions/(redemptions) | | 18 928 003 | (88 319 276) | (118 212 468) | (19 554 772) |
| Dividends paid | 8 | (31 662) | (1 558 266) | (1 747 229) | (2 112 349) |
| Increase/(Decrease) in net assets during the year/period | | 29 331 057 | (97 827 490) | (91 118 314) | (9 864 406) |
| Net assets at the beginning of the financial year/period | | 282 162 867 | 198 469 749 | 587 029 423 | 279 904 404 |
| Reevaluation of opening combined NAV | | 0 | 0 | 0 | 0 |
| Net assets at the end of the financial year/period | | 311 493 924 | 100 642 259 | 495 911 109 | 270 039 998 |

BNP PARIBAS FUNDS

| Flexible Global Credit | Global Absolute Return Multi-Factor Bond | Global Bond Opportunities | Global Climate Solutions | Global Convertible | Global Enhanced Bond 36M |
|------------------------|--|------------------------------|-----------------------------|---------------------|-----------------------------|
| EUR | EUR | EUR | EUR | USD | EUR |
| 18 334 515 | 5 868 127 | 467 797 703 | 32 106 784 | 761 596 409 | 154 849 130 |
| 18 268 254 | 5 424 391 | 448 697 340 | 31 303 164 | 822 452 025 | 131 626 606 |
| (683 686) | 18 654 | (36 034 591) | (177 271) | (82 248 722) | (3 074 378) |
| 17 584 568 | 5 443 045 | 412 662 749 | 31 125 893 | 740 203 303 | 128 552 228 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 8 897 417 | 0 |
| 574 743 | 347 794 | 37 876 403 | 824 434 | 10 706 700 | 12 594 785 |
| 175 204 | 77 288 | 17 258 551 | 156 457 | 1 788 989 | 13 702 117 |
| 170 556 | 351 423 | 72 173 356 | 6 787 | 1 551 395 | 30 180 912 |
| 0 | 0 | 3 403 620 | 0 | 0 | 757 558 |
| 69 502 | 86 646 | 551 941 | 0 | 0 | 121 |
| 30 664 | 26 667 | 7 353 430 | 0 | 0 | 1 600 286 |
| 70 390 | 238 110 | 60 864 365 | 6 787 | 1 551 395 | 27 822 947 |
| 18 163 959 | 5 516 704 | 395 624 347 | 32 099 997 | 760 045 014 | 124 668 218 |
| 315 703 | 95 201 | 8 271 916 | 356 670 | 2 872 820 | 2 348 837 |
| 6 593 | 4 370 | 1 127 435 | 1 511 | 3 155 950 | 80 626 |
| 43 919 | 5 479 | 142 772 | 832 | 159 800 | 36 697 |
| 32 564 | 62 615 | 2 076 994 | 0 | 31 946 | 685 395 |
| 18 398 | 3 227 | 499 746 | 30 228 | 1 010 342 | 56 208 |
| 1 884 | 279 | 108 144 | 1 532 | 160 834 | 11 761 |
| 0 | 0 | 0 | 0 | 0 | 1 303 |
| 3 071 | 3 | 39 589 | 27 643 | 8 468 | 11 593 |
| 0 | 0 | 64 270 | 4 | 35 048 | 589 |
| 106 429 | 75 973 | 4 058 950 | 61 750 | 4 562 388 | 884 172 |
| 209 274 | 19 228 | 4 212 966 | 294 920 | (1 689 568) | 1 464 665 |
| (174 817) | 30 359 | (12 028 319) | 678 834 | (4 968 183) | (1 480 035) |
| 365 300 | 76 099 | 25 126 881 | (15 852) | 8 443 561 | 4 452 747 |
| 399 757 | 125 686 | 17 311 528 | 957 902 | 1 785 810 | 4 437 377 |
| 185 340 | 14 741 | 8 820 269 | 1 626 950 | 42 641 098 | 485 952 |
| (432 972) | (102 806) | (21 069 707) | 0 | (1 524 236) | (3 928 596) |
| 152 125 | 37 621 | 5 062 090 | 2 584 852 | 42 902 672 | 994 733 |
| (4 328 010) | 0 | 14 491 339 | 1 190 000 | (41 710 051) | 72 750 648 |
| (377 413) | 0 | (3 185 796) | 0 | (3 698 780) | (19 523) |
| (4 553 298) | 37 621 | 16 367 633 | 3 774 852 | (2 506 159) | 73 725 858 |
| 22 717 257 | 5 479 083 | 379 256 714 | 28 325 145 | 762 551 173 | 50 942 360 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 18 163 959 | 5 516 704 | 395 624 347 | 32 099 997 | 760 045 014 | 124 668 218 |

BNP PARIBAS FUNDS

Financial statements at 30/06/2023

| | | Global Environment | Global High Yield Bond | Global Inflation-Linked Bond | Green Bond |
|--|-----------------------|----------------------|------------------------|------------------------------|----------------------|
| | Expressed in Notes | EUR | EUR | EUR | EUR |
| Statement of net assets | | | | | |
| Assets | | 2 785 186 245 | 82 690 584 | 526 434 293 | 1 328 809 292 |
| <i>Securities portfolio at cost price</i> | | 2 342 701 805 | 82 889 042 | 535 948 972 | 1 459 358 097 |
| <i>Unrealised gain/(loss) on securities portfolio</i> | | 377 255 224 | (3 131 958) | (33 929 151) | (148 010 021) |
| Securities portfolio at market value | 2 | 2 719 957 029 | 79 757 084 | 502 019 821 | 1 311 348 076 |
| Options at market value | 2,15 | 0 | 0 | 0 | 0 |
| Net Unrealised gain on financial instruments | 2,11,12,13, 14 | 0 | 0 | 0 | 0 |
| Cash at banks and time deposits | | 49 777 766 | 1 094 823 | 15 949 587 | 6 229 765 |
| Other assets | | 15 451 450 | 1 838 677 | 8 464 885 | 11 231 451 |
| Liabilities | | 35 298 953 | 1 528 167 | 17 726 947 | 10 546 032 |
| Options at market value | 2,15 | 0 | 0 | 0 | 0 |
| Bank overdrafts | | 0 | 0 | 5 430 000 | 0 |
| Net Unrealised loss on financial instruments | 2,11,12,13, 14 | 14 544 795 | 530 867 | 6 661 004 | 4 548 391 |
| Other liabilities | | 20 754 158 | 997 300 | 5 635 943 | 5 997 641 |
| Net asset value | | 2 749 887 292 | 81 162 417 | 508 707 346 | 1 318 263 260 |
| Statement of operations and changes in net assets | | | | | |
| Income on investments and assets, net | | 26 878 148 | 2 284 281 | 1 767 554 | 12 833 958 |
| Management fees | 3 | 15 703 135 | 397 563 | 457 017 | 1 017 138 |
| Bank interest | | 42 400 | 11 618 | 248 785 | 52 918 |
| Interest on swaps | 2 | 0 | 0 | 0 | 0 |
| Other fees | 6 | 4 382 223 | 106 298 | 372 624 | 1 178 622 |
| Taxes | 7 | 575 758 | 26 732 | 52 599 | 153 650 |
| Performance fees | 5 | 0 | 0 | 0 | 0 |
| Transaction fees | 21 | 1 731 230 | 11 | 0 | 7 444 |
| Distribution fees | 4 | 304 009 | 39 985 | 20 137 | 106 677 |
| Total expenses | | 22 738 755 | 582 207 | 1 151 162 | 2 516 449 |
| Net result from investments | | 4 139 393 | 1 702 074 | 616 392 | 10 317 509 |
| Net realised result on: | | | | | |
| Investments securities | 2 | 121 848 824 | (2 855 432) | (25 637 245) | (28 868 368) |
| Financial instruments | 2 | (18 382 802) | 5 206 262 | 8 532 553 | 24 055 987 |
| Net realised result | | 107 605 415 | 4 052 904 | (16 488 300) | 5 505 128 |
| Movement on net unrealised gain/(loss) on: | | | | | |
| Investments securities | | 124 852 552 | 3 811 227 | 25 291 583 | 43 973 321 |
| Financial instruments | | (28 654 138) | (4 643 521) | (21 128 964) | (24 558 170) |
| Change in net assets due to operations | | 203 803 829 | 3 220 610 | (12 325 681) | 24 920 279 |
| Net subscriptions/(redemptions) | | (386 558 175) | (3 676 803) | 96 804 699 | (11 142 743) |
| Dividends paid | 8 | (3 892 126) | (1 578 312) | (183 514) | (18 249 033) |
| Increase/(Decrease) in net assets during the year/period | | (186 646 472) | (2 034 505) | 84 295 504 | (4 471 497) |
| Net assets at the beginning of the financial year/period | | 2 936 533 764 | 83 196 922 | 424 411 842 | 1 322 734 757 |
| Reevaluation of opening combined NAV | | 0 | 0 | 0 | 0 |
| Net assets at the end of the financial year/period | | 2 749 887 292 | 81 162 417 | 508 707 346 | 1 318 263 260 |

BNP PARIBAS FUNDS

| Green Tigers | Harmony | Health Care Innovators | Inclusive Growth | India Equity | Japan Equity |
|----------------------|----------------------|------------------------|--------------------|---------------------|------------------------|
| USD | EUR | EUR | EUR | USD | JPY |
| 1 409 251 033 | 0 | 1 486 190 388 | 457 030 265 | 213 560 324 | 24 108 117 724 |
| 1 496 606 864 | 0 | 1 289 461 530 | 397 564 491 | 174 107 856 | 18 968 364 444 |
| (142 136 853) | 0 | 159 570 760 | 56 145 418 | 27 357 074 | 3 996 720 334 |
| 1 354 470 011 | 0 | 1 449 032 290 | 453 709 909 | 201 464 930 | 22 965 084 778 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 684 633 | 0 | 1 172 251 | 198 110 | 0 | 628 179 699 |
| 42 379 510 | 0 | 28 569 557 | 2 055 161 | 11 612 709 | 424 783 812 |
| 11 716 879 | 0 | 7 416 290 | 1 067 085 | 482 685 | 90 069 435 |
| 34 809 129 | 0 | 13 306 362 | 1 027 120 | 7 571 531 | 123 973 432 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 283 660 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 34 525 469 | 0 | 13 306 362 | 1 027 120 | 7 571 531 | 123 973 432 |
| 1 374 441 904 | 0 | 1 472 884 026 | 456 003 145 | 205 988 793 | 23 984 144 292 |
| 10 307 424 | 192 041 | 8 088 750 | 4 041 086 | 1 160 562 | 241 803 801 |
| 7 311 430 | 305 874 | 10 599 162 | 1 787 567 | 1 350 221 | 125 938 173 |
| 0 | 1 536 | 7 666 | 452 | 2 164 | 2 292 765 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 1 989 298 | 103 936 | 2 857 011 | 612 847 | 309 408 | 35 710 974 |
| 1 282 409 | 122 063 | 546 960 | 98 247 | 1 527 706 | 7 016 614 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 1 026 329 | 59 971 | 335 939 | 107 841 | 310 321 | 15 153 244 |
| 16 574 | 42 942 | 229 200 | 713 | 36 127 | 1 002 087 |
| 11 626 040 | 636 322 | 14 575 938 | 2 607 667 | 3 535 947 | 187 113 857 |
| (1 318 616) | (444 281) | (6 487 188) | 1 433 419 | (2 375 385) | 54 689 944 |
| (27 344 018) | (5 195 589) | 48 837 011 | 6 556 609 | 3 334 855 | 1 263 568 169 |
| (190 779) | 313 190 | (43 495) | 197 585 | (7 064) | 455 386 896 |
| (28 853 413) | (5 326 680) | 42 306 328 | 8 187 613 | 952 406 | 1 773 645 009 |
| 101 132 112 | 7 736 901 | (57 567 461) | 44 915 154 | 13 515 340 | 3 057 591 235 |
| 638 857 | (421 094) | 367 124 | 71 972 | 0 | 762 661 099 |
| 72 917 556 | 1 989 127 | (14 894 009) | 53 174 739 | 14 467 746 | 5 593 897 343 |
| 46 562 628 | (119 037 103) | (63 560 363) | 37 680 375 | (28 055 729) | (1 681 616 133) |
| (2 650 659) | 0 | (1 972 797) | (223 631) | (117 385) | (18 702 461) |
| 116 829 525 | (117 047 976) | (80 427 169) | 90 631 483 | (13 705 368) | 3 893 578 749 |
| 1 257 612 379 | 117 047 976 | 1 553 311 195 | 365 371 662 | 219 694 161 | 20 090 565 543 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 1 374 441 904 | 0 | 1 472 884 026 | 456 003 145 | 205 988 793 | 23 984 144 292 |

BNP PARIBAS FUNDS

Financial statements at 30/06/2023

| | | Japan Small Cap | Latin America Equity | Local Emerging Bond | Multi-Asset Thematic |
|--|-----------------------|-------------------------|----------------------|---------------------|----------------------|
| | Expressed in Notes | JPY | USD | USD | EUR |
| Statement of net assets | | | | | |
| Assets | | 96 029 524 911 | 49 264 990 | 215 257 312 | 192 745 808 |
| <i>Securities portfolio at cost price</i> | | 67 188 798 026 | 40 905 638 | 207 980 732 | 200 210 326 |
| <i>Unrealised gain/(loss) on securities portfolio</i> | | 21 495 131 533 | 6 787 104 | (3 760 814) | (12 437 844) |
| Securities portfolio at market value | 2 | 88 683 929 559 | 47 692 742 | 204 219 918 | 187 772 482 |
| Options at market value | 2,15 | 0 | 0 | 0 | 118 236 |
| Net Unrealised gain on financial instruments | 2,11,12,13, 14 | 768 683 948 | 0 | 981 822 | 0 |
| Cash at banks and time deposits | | 4 678 268 974 | 1 259 115 | 3 210 750 | 2 316 292 |
| Other assets | | 1 898 642 430 | 313 133 | 6 844 822 | 2 538 798 |
| Liabilities | | 1 866 779 331 | 130 714 | 4 847 295 | 1 787 005 |
| Options at market value | 2,15 | 0 | 0 | 0 | 0 |
| Bank overdrafts | | 0 | 0 | 95 593 | 683 571 |
| Net Unrealised loss on financial instruments | 2,11,12,13, 14 | 0 | 0 | 0 | 373 121 |
| Other liabilities | | 1 866 779 331 | 130 714 | 4 751 702 | 730 313 |
| Net asset value | | 94 162 745 580 | 49 134 276 | 210 410 017 | 190 958 803 |
| Statement of operations and changes in net assets | | | | | |
| Income on investments and assets, net | | 1 068 560 516 | 1 041 344 | 6 441 684 | 1 472 747 |
| Management fees | 3 | 530 047 210 | 360 337 | 934 411 | 1 259 174 |
| Bank interest | | 10 514 193 | 1 043 | 73 609 | 8 127 |
| Interest on swaps | 2 | 0 | 0 | 447 356 | 0 |
| Other fees | 6 | 112 122 588 | 95 558 | 231 090 | 355 019 |
| Taxes | 7 | 16 400 712 | 18 065 | 34 079 | 36 626 |
| Performance fees | 5 | 0 | 0 | 0 | 0 |
| Transaction fees | 21 | 39 604 235 | 97 238 | 0 | 25 895 |
| Distribution fees | 4 | 926 104 | 4 968 | 16 934 | 4 196 |
| Total expenses | | 709 615 042 | 577 209 | 1 737 479 | 1 689 037 |
| Net result from investments | | 358 945 474 | 464 135 | 4 704 205 | (216 290) |
| Net realised result on: | | | | | |
| Investments securities | 2 | 3 828 328 796 | (874 911) | (2 823 392) | (5 199 345) |
| Financial instruments | 2 | 588 670 316 | 9 613 | 3 077 508 | (2 679 897) |
| Net realised result | | 4 775 944 586 | (401 163) | 4 958 321 | (8 095 532) |
| Movement on net unrealised gain/(loss) on: | | | | | |
| Investments securities | | 10 324 555 195 | 7 458 622 | 13 526 065 | 8 517 809 |
| Financial instruments | | 1 103 991 788 | 0 | (2 111 357) | 298 385 |
| Change in net assets due to operations | | 16 204 491 569 | 7 057 459 | 16 373 029 | 720 662 |
| Net subscriptions/(redemptions) | | (12 135 780 124) | (1 547 431) | (31 075 736) | (32 536 794) |
| Dividends paid | 8 | (9 826 867) | (222 348) | (3 042 137) | (691 226) |
| Increase/(Decrease) in net assets during the year/period | | 4 058 884 578 | 5 287 680 | (17 744 844) | (32 507 358) |
| Net assets at the beginning of the financial year/period | | 90 103 861 002 | 43 846 596 | 228 154 861 | 223 466 161 |
| Reevaluation of opening combined NAV | | 0 | 0 | 0 | 0 |
| Net assets at the end of the financial year/period | | 94 162 745 580 | 49 134 276 | 210 410 017 | 190 958 803 |

BNP PARIBAS FUNDS

| Nordic Small Cap | RMB Bond | Russia Equity (NAV suspended) | Seasons | SMaRT Food | Social Bond |
|---------------------|---------------------|-------------------------------|---------------------|----------------------|--------------------|
| EUR | USD | EUR | EUR | EUR | EUR |
| 145 986 973 | 233 299 542 | 58 526 243 | 536 561 366 | 1 512 970 507 | 274 771 092 |
| 146 868 428 | 245 429 125 | 556 365 733 | 399 738 784 | 1 437 013 478 | 288 171 895 |
| (7 698 699) | (15 714 362) | (499 891 672) | 38 172 529 | 45 478 322 | (21 232 195) |
| 139 169 729 | 229 714 763 | 56 474 061 | 437 911 313 | 1 482 491 800 | 266 939 700 |
| 0 | 0 | 0 | 55 106 250 | 0 | 0 |
| 223 592 | 64 851 | 32 376 | 0 | 0 | 0 |
| 4 904 192 | 661 488 | 2 019 806 | 42 374 475 | 26 941 419 | 6 529 433 |
| 1 689 460 | 2 858 440 | 0 | 1 169 328 | 3 537 288 | 1 301 959 |
| 854 543 | 171 080 | 1 027 383 | 20 950 797 | 4 788 726 | 3 756 001 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 19 403 776 | 711 733 | 212 738 |
| 854 543 | 171 080 | 1 027 383 | 1 547 021 | 4 076 993 | 3 543 263 |
| 145 132 430 | 233 128 462 | 57 498 860 | 515 610 569 | 1 508 181 781 | 271 015 091 |
| 3 599 541 | 4 015 454 | 155 163 | 429 299 | 20 953 031 | 1 604 359 |
| 1 367 240 | 226 393 | 0 | 2 543 339 | 10 245 814 | 49 998 |
| 521 | 16 550 | 25 941 | 388 | 14 131 | 3 914 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 315 610 | 235 233 | 94 968 | 305 779 | 2 486 161 | 223 672 |
| 60 256 | 20 850 | 0 | 201 565 | 464 656 | 14 478 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 60 642 | 2 145 | 39 | 267 063 | 285 366 | 2 570 |
| 15 785 | 78 | 0 | 505 304 | 136 131 | 2 |
| 1 820 054 | 501 249 | 120 948 | 3 823 438 | 13 632 259 | 294 634 |
| 1 779 487 | 3 514 205 | 34 215 | (3 394 139) | 7 320 772 | 1 309 725 |
| (7 424 505) | 10 929 | (5 392 948) | 14 195 144 | 14 539 878 | (724 289) |
| (2 992 626) | 140 484 | (211 902) | (9 802 109) | (45 364) | 2 839 082 |
| (8 637 644) | 3 665 618 | (5 570 635) | 998 896 | 21 815 286 | 3 424 518 |
| (1 856 732) | (7 407 691) | 9 026 294 | 21 746 852 | (16 752 261) | 3 857 610 |
| 39 230 | 36 002 | 90 254 | 31 704 013 | 1 977 778 | (2 960 335) |
| (10 455 146) | (3 706 071) | 3 545 913 | 54 449 761 | 7 040 803 | 4 321 793 |
| (34 370 711) | (56 423 288) | 0 | (27 427 518) | (150 639 221) | (1 811 721) |
| (1 719 556) | (118 039) | 0 | 0 | (1 238 373) | (220 808) |
| (46 545 413) | (60 247 398) | 3 545 913 | 27 022 243 | (144 836 791) | 2 289 264 |
| 191 677 843 | 293 375 860 | 53 952 947 | 488 588 326 | 1 653 018 572 | 268 725 827 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 145 132 430 | 233 128 462 | 57 498 860 | 515 610 569 | 1 508 181 781 | 271 015 091 |

BNP PARIBAS FUNDS

Financial statements at 30/06/2023

| | | Sustainable Asia ex- Japan Equity | Sustainable Asian Cities Bond | Sustainable Enhanced Bond 12M | Sustainable Euro Bond |
|--|-----------------------|--------------------------------------|----------------------------------|----------------------------------|--------------------------|
| | Expressed in Notes | USD | USD | EUR | EUR |
| Statement of net assets | | | | | |
| Assets | | 344 747 054 | 76 764 925 | 2 493 780 958 | 504 779 976 |
| <i>Securities portfolio at cost price</i> | | 366 849 492 | 77 634 274 | 2 529 410 102 | 552 283 748 |
| <i>Unrealised gain/(loss) on securities portfolio</i> | | (29 748 834) | (1 607 140) | (111 905 131) | (59 331 092) |
| Securities portfolio at market value | 2 | 337 100 658 | 76 027 134 | 2 417 504 971 | 492 952 656 |
| Options at market value | 2,15 | 0 | 0 | 0 | 0 |
| Net Unrealised gain on financial instruments | 2,11,12,13, 14 | 20 815 | 4 390 | 0 | 0 |
| Cash at banks and time deposits | | 6 868 134 | 0 | 56 832 496 | 7 807 170 |
| Other assets | | 757 447 | 733 401 | 19 443 491 | 4 020 150 |
| Liabilities | | 2 099 011 | 1 262 891 | 8 125 116 | 6 829 051 |
| Options at market value | 2,15 | 0 | 0 | 0 | 0 |
| Bank overdrafts | | 0 | 1 165 780 | 0 | 0 |
| Net Unrealised loss on financial instruments | 2,11,12,13, 14 | 0 | 0 | 633 410 | 26 401 |
| Other liabilities | | 2 099 011 | 97 111 | 7 491 706 | 6 802 650 |
| Net asset value | | 342 648 043 | 75 502 034 | 2 485 655 842 | 497 950 925 |
| Statement of operations and changes in net assets | | | | | |
| Income on investments and assets, net | | 4 300 532 | 1 201 986 | 23 036 831 | 3 263 358 |
| Management fees | 3 | 2 699 720 | 143 214 | 1 073 839 | 536 395 |
| Bank interest | | 6 351 | 1 427 | 791 | 45 |
| Interest on swaps | 2 | 0 | 0 | 1 013 722 | 0 |
| Other fees | 6 | 775 239 | 72 798 | 1 622 851 | 459 058 |
| Taxes | 7 | 142 991 | 15 204 | 284 293 | 50 786 |
| Performance fees | 5 | 0 | 0 | 0 | 0 |
| Transaction fees | 21 | 591 838 | 0 | 27 358 | 5 096 |
| Distribution fees | 4 | 3 990 | 391 | 0 | 8 063 |
| Total expenses | | 4 220 129 | 233 034 | 4 022 854 | 1 059 443 |
| Net result from investments | | 80 403 | 968 952 | 19 013 977 | 2 203 915 |
| Net realised result on: | | | | | |
| Investments securities | 2 | (58 113 320) | 171 233 | (41 995 210) | (24 721 187) |
| Financial instruments | 2 | 28 644 | (31 890) | 13 923 219 | 387 750 |
| Net realised result | | (58 004 273) | 1 108 295 | (9 058 014) | (22 129 522) |
| Movement on net unrealised gain/(loss) on: | | | | | |
| Investments securities | | 67 859 463 | (37 815) | 66 505 823 | 35 340 480 |
| Financial instruments | | (8 794) | (6 015) | (12 823 186) | (144 093) |
| Change in net assets due to operations | | 9 846 396 | 1 064 465 | 44 624 623 | 13 066 865 |
| Net subscriptions/(redemptions) | | (228 450 118) | 27 751 639 | (788 508 829) | (59 204 946) |
| Dividends paid | 8 | (2 473 310) | (638 194) | (24 424 577) | (370 870) |
| Increase/(Decrease) in net assets during the year/period | | (221 077 032) | 28 177 910 | (768 308 783) | (46 508 951) |
| Net assets at the beginning of the financial year/period | | 563 725 075 | 47 324 124 | 3 253 964 625 | 544 459 876 |
| Reevaluation of opening combined NAV | | 0 | 0 | 0 | 0 |
| Net assets at the end of the financial year/period | | 342 648 043 | 75 502 034 | 2 485 655 842 | 497 950 925 |

BNP PARIBAS FUNDS

| Sustainable Euro Corporate Bond | Sustainable Euro Low Vol Equity | Sustainable Euro Multi-Factor Corporate Bond | Sustainable Euro Multi-Factor Equity | Sustainable Europe Dividend | Sustainable Europe Multi-Factor Equity |
|---------------------------------|---------------------------------|--|--------------------------------------|-----------------------------|--|
| EUR | EUR | EUR | EUR | EUR | EUR |
| 1 178 976 695 | 52 005 859 | 265 683 983 | 69 950 082 | 141 302 265 | 358 382 561 |
| 1 265 558 614 | 49 352 587 | 272 698 195 | 58 545 106 | 113 848 733 | 312 267 493 |
| (115 154 673) | 2 311 956 | (10 765 804) | 6 255 672 | 23 742 048 | 32 464 392 |
| 1 150 403 941 | 51 664 543 | 261 932 391 | 64 800 778 | 137 590 781 | 344 731 885 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 592 676 | 75 215 | 0 | 68 136 |
| 6 349 231 | 307 533 | 354 200 | 2 114 496 | 185 939 | 8 653 510 |
| 22 223 523 | 33 783 | 2 804 716 | 2 959 593 | 3 525 545 | 4 929 030 |
| 25 179 492 | 165 001 | 1 308 640 | 359 804 | 3 620 595 | 4 181 633 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 2 093 188 | 0 | 0 | 0 | 19 741 | 0 |
| 23 086 304 | 165 001 | 1 308 640 | 359 804 | 3 600 854 | 4 181 633 |
| 1 153 797 203 | 51 840 858 | 264 375 343 | 69 590 278 | 137 681 670 | 354 200 928 |
| 16 069 664 | 1 429 384 | 2 427 117 | 1 894 632 | 3 690 843 | 8 951 368 |
| 961 674 | 296 721 | 69 199 | 88 453 | 520 712 | 760 800 |
| 13 277 | 0 | 7 623 | 0 | 949 | 712 |
| 1 419 330 | 0 | 0 | 0 | 0 | 0 |
| 1 372 746 | 98 831 | 245 136 | 65 657 | 210 983 | 451 147 |
| 166 449 | 16 108 | 25 065 | 3 471 | 31 361 | 36 916 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 295 | 48 038 | 2 019 | 67 685 | 72 723 | 415 254 |
| 12 229 | 0 | 40 584 | 0 | 9 902 | 40 246 |
| 3 946 000 | 459 698 | 389 626 | 225 266 | 846 630 | 1 705 075 |
| 12 123 664 | 969 686 | 2 037 491 | 1 669 366 | 2 844 213 | 7 246 293 |
| (61 060 356) | 274 954 | (8 661 725) | 3 769 014 | 2 561 195 | 12 757 422 |
| 2 047 617 | (2) | (333 191) | 531 605 | 17 390 | 1 911 262 |
| (46 889 075) | 1 244 638 | (6 957 425) | 5 969 985 | 5 422 798 | 21 914 977 |
| 81 092 564 | 5 933 293 | 12 047 496 | 4 706 987 | 10 024 630 | 22 975 061 |
| (5 730 611) | 0 | 803 560 | 213 885 | (30) | 867 616 |
| 28 472 878 | 7 177 931 | 5 893 631 | 10 890 857 | 15 447 398 | 45 757 654 |
| (496 667 446) | (19 708 340) | 3 136 192 | (3 241 126) | (12 898 950) | (32 835 262) |
| (11 487 938) | 0 | (93 569) | 0 | (813 559) | (114 219) |
| (479 682 506) | (12 530 409) | 8 936 254 | 7 649 731 | 1 734 889 | 12 808 173 |
| 1 633 479 709 | 64 371 267 | 255 439 089 | 61 940 547 | 135 946 781 | 341 392 755 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 1 153 797 203 | 51 840 858 | 264 375 343 | 69 590 278 | 137 681 670 | 354 200 928 |

BNP PARIBAS FUNDS

Financial statements at 30/06/2023

| | | Sustainable Europe Value | Sustainable Global Corporate Bond | Sustainable Global Equity | Sustainable Global Low Vol Equity |
|--|--------------------|--------------------------|-----------------------------------|---------------------------|-----------------------------------|
| | Expressed in Notes | EUR | USD | USD | EUR |
| Statement of net assets | | | | | |
| Assets | | 587 391 773 | 390 873 357 | 352 383 521 | 802 715 478 |
| <i>Securities portfolio at cost price</i> | | 541 476 586 | 405 373 497 | 306 466 539 | 781 478 014 |
| <i>Unrealised gain/(loss) on securities portfolio</i> | | 38 720 611 | (37 438 413) | 34 301 588 | 13 954 636 |
| Securities portfolio at market value | 2 | 580 197 197 | 367 935 084 | 340 768 127 | 795 432 650 |
| Options at market value | 2,15 | 0 | 0 | 0 | 0 |
| Net Unrealised gain on financial instruments | 2,11,12,13,14 | 2 177 737 | 4 974 624 | 555 404 | 396 240 |
| Cash at banks and time deposits | | 149 312 | 3 828 535 | 2 064 676 | 5 288 108 |
| Other assets | | 4 867 527 | 14 135 114 | 8 995 314 | 1 598 480 |
| Liabilities | | 7 376 708 | 12 153 602 | 4 092 496 | 3 201 932 |
| Options at market value | 2,15 | 0 | 0 | 0 | 0 |
| Bank overdrafts | | 0 | 1 087 | 0 | 0 |
| Net Unrealised loss on financial instruments | 2,11,12,13,14 | 0 | 0 | 0 | 0 |
| Other liabilities | | 7 376 708 | 12 152 515 | 4 092 496 | 3 201 932 |
| Net asset value | | 580 015 065 | 378 719 755 | 348 291 025 | 799 513 546 |
| Statement of operations and changes in net assets | | | | | |
| Income on investments and assets, net | | 19 587 122 | 7 872 032 | 2 907 247 | 10 698 317 |
| Management fees | 3 | 3 429 440 | 798 956 | 2 209 861 | 4 420 263 |
| Bank interest | | 12 861 | 0 | 437 | 63 330 |
| Interest on swaps | 2 | 0 | 934 | 0 | 0 |
| Other fees | 6 | 1 001 126 | 476 903 | 648 614 | 1 266 822 |
| Taxes | 7 | 187 260 | 62 355 | 121 329 | 199 808 |
| Performance fees | 5 | 0 | 0 | 0 | 0 |
| Transaction fees | 21 | 529 719 | 11 855 | 117 829 | 428 374 |
| Distribution fees | 4 | 3 594 | 147 696 | 81 250 | 172 179 |
| Total expenses | | 5 164 000 | 1 498 699 | 3 179 320 | 6 550 776 |
| Net result from investments | | 14 423 122 | 6 373 333 | (272 073) | 4 147 541 |
| Net realised result on: | | | | | |
| Investments securities | 2 | 12 932 474 | (30 277 287) | 6 938 651 | 10 318 197 |
| Financial instruments | 2 | 659 626 | (16 807 900) | (1 009 140) | (81 994) |
| Net realised result | | 28 015 222 | (40 711 854) | 5 657 438 | 14 383 744 |
| Movement on net unrealised gain/(loss) on: | | | | | |
| Investments securities | | 13 651 597 | 40 070 657 | 37 556 003 | 30 781 907 |
| Financial instruments | | 4 972 180 | 15 676 942 | 551 355 | 263 182 |
| Change in net assets due to operations | | 46 638 999 | 15 035 745 | 43 764 796 | 45 428 833 |
| Net subscriptions/(redemptions) | | (20 773 307) | (85 185 530) | (11 974 890) | (52 670 777) |
| Dividends paid | 8 | (148 273) | (7 078 920) | (921 523) | (641 152) |
| Increase/(Decrease) in net assets during the year/period | | 25 717 419 | (77 228 705) | 30 868 383 | (7 883 096) |
| Net assets at the beginning of the financial year/period | | 554 297 646 | 455 948 460 | 317 422 642 | 807 396 642 |
| Reevaluation of opening combined NAV | | 0 | 0 | 0 | 0 |
| Net assets at the end of the financial year/period | | 580 015 065 | 378 719 755 | 348 291 025 | 799 513 546 |

BNP PARIBAS FUNDS

| Sustainable Global Multi-Factor Corporate Bond | Sustainable Global Multi-Factor Equity | Sustainable Global Multi-Factor High Yield Bond | Sustainable Japan Multi-Factor Equity | Sustainable Multi-Asset Balanced | Sustainable Multi-Asset Flexible |
|--|--|---|---------------------------------------|----------------------------------|----------------------------------|
| USD | USD | USD | JPY | EUR | EUR |
| 77 647 616 | 25 608 081 | 33 460 300 | 2 496 279 946 | 1 133 443 806 | 160 685 170 |
| 78 646 773 | 22 648 863 | 31 964 648 | 1 995 079 705 | 1 067 035 787 | 101 539 449 |
| (3 147 810) | 1 494 027 | 163 721 | 453 028 174 | 7 925 537 | (40 048) |
| 75 498 963 | 24 142 890 | 32 128 369 | 2 448 107 879 | 1 074 961 324 | 101 499 401 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 663 260 | 266 119 | 97 862 | 9 000 000 | 0 | 0 |
| 788 137 | 1 068 207 | 769 632 | 29 422 221 | 48 920 860 | 35 832 222 |
| 697 256 | 130 865 | 464 437 | 9 749 846 | 9 561 622 | 23 353 547 |
| 61 272 | 237 703 | 155 880 | 4 122 365 | 11 245 605 | 53 699 108 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 46 292 | 0 | 143 557 | 300 000 | 0 | 6 809 |
| 0 | 0 | 0 | 0 | 488 252 | 172 286 |
| 14 980 | 237 703 | 12 323 | 3 822 365 | 10 757 353 | 53 520 013 |
| 77 586 344 | 25 370 378 | 33 304 420 | 2 492 157 581 | 1 122 198 201 | 106 986 062 |
| 1 323 065 | 331 865 | 996 085 | 28 660 659 | 4 123 935 | 21 468 |
| 9 602 | 72 601 | 30 218 | 11 522 682 | 7 176 204 | 62 939 |
| 10 072 | 274 | 141 | 32 817 | 16 111 | 24 038 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 66 650 | 34 013 | 32 291 | 3 840 896 | 1 705 287 | 21 267 |
| 4 281 | 6 158 | 6 290 | 909 336 | 418 197 | 22 464 |
| 0 | 0 | 0 | 0 | 0 | 54 |
| 879 | 10 354 | 481 | 365 905 | 72 559 | 10 025 |
| 1 | 23 329 | 0 | 0 | 601 404 | 1 427 |
| 91 485 | 146 729 | 69 421 | 16 671 636 | 9 989 762 | 142 214 |
| 1 231 580 | 185 136 | 926 664 | 11 989 023 | (5 865 827) | (120 746) |
| (1 681 966) | 257 426 | 154 764 | 97 327 272 | (41 456 541) | (79 581) |
| 176 330 | 446 625 | (109 319) | 24 667 238 | (4 831 586) | (10 514) |
| (274 056) | 889 187 | 972 109 | 133 983 533 | (52 153 954) | (210 841) |
| 3 176 989 | 875 342 | 566 718 | 385 231 731 | 98 682 887 | 23 451 |
| (108 362) | 151 432 | 97 329 | 15 209 000 | 1 173 452 | (229 219) |
| 2 794 571 | 1 915 961 | 1 636 156 | 534 424 264 | 47 702 385 | (416 609) |
| (3 833 830) | 782 888 | (1 346 500) | (90 122 861) | (191 440 028) | 101 870 880 |
| (100) | 0 | (1 174 726) | 0 | (7 881 161) | 0 |
| (1 039 359) | 2 698 849 | (885 070) | 444 301 403 | (151 618 804) | 101 454 271 |
| 78 625 703 | 22 671 529 | 34 189 490 | 2 047 856 178 | 1 273 817 005 | 5 531 791 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 77 586 344 | 25 370 378 | 33 304 420 | 2 492 157 581 | 1 122 198 201 | 106 986 062 |

BNP PARIBAS FUNDS

Financial statements at 30/06/2023

| | | Sustainable Multi-Asset Growth | Sustainable Multi-Asset Stability | Sustainable US Multi-Factor Corporate Bond | Sustainable US Multi-Factor Equity |
|--|--------------------|--------------------------------|-----------------------------------|--|------------------------------------|
| | Expressed in Notes | EUR | EUR | USD | USD |
| Statement of net assets | | | | | |
| Assets | | 589 344 015 | 933 294 327 | 346 704 150 | 1 182 509 284 |
| <i>Securities portfolio at cost price</i> | | 554 903 936 | 967 760 806 | 346 137 275 | 972 888 619 |
| <i>Unrealised gain/(loss) on securities portfolio</i> | | 27 433 270 | (59 859 223) | (6 509 809) | 144 405 683 |
| Securities portfolio at market value | 2 | 582 337 206 | 907 901 583 | 339 627 466 | 1 117 294 302 |
| Options at market value | 2,15 | 0 | 0 | 0 | 0 |
| Net Unrealised gain on financial instruments | 2,11,12,13,14 | 0 | 0 | 2 788 631 | 5 590 218 |
| Cash at banks and time deposits | | 2 980 378 | 17 215 265 | 952 699 | 40 290 198 |
| Other assets | | 4 026 431 | 8 177 479 | 3 335 354 | 19 334 566 |
| Liabilities | | 3 770 418 | 9 104 244 | 363 322 | 32 705 467 |
| Options at market value | 2,15 | 0 | 0 | 0 | 0 |
| Bank overdrafts | | 0 | 0 | 282 532 | 0 |
| Net Unrealised loss on financial instruments | 2,11,12,13,14 | 116 227 | 186 888 | 0 | 0 |
| Other liabilities | | 3 654 191 | 8 917 356 | 80 790 | 32 705 467 |
| Net asset value | | 585 573 597 | 924 190 083 | 346 340 828 | 1 149 803 817 |
| Statement of operations and changes in net assets | | | | | |
| Income on investments and assets, net | | 305 614 | 4 900 822 | 5 886 134 | 8 250 104 |
| Management fees | 3 | 4 003 635 | 5 229 097 | 87 783 | 4 155 249 |
| Bank interest | | 6 216 | 2 729 | 22 709 | 17 514 |
| Interest on swaps | 2 | 0 | 0 | 0 | 0 |
| Other fees | 6 | 890 321 | 1 459 971 | 260 366 | 1 618 950 |
| Taxes | 7 | 225 312 | 403 658 | 33 571 | 303 994 |
| Performance fees | 5 | 0 | 0 | 0 | 0 |
| Transaction fees | 21 | 55 876 | 35 823 | 7 366 | 185 734 |
| Distribution fees | 4 | 364 346 | 357 972 | 0 | 99 818 |
| Total expenses | | 5 545 706 | 7 489 250 | 411 795 | 6 381 259 |
| Net result from investments | | (5 240 092) | (2 588 428) | 5 474 339 | 1 868 845 |
| Net realised result on: | | | | | |
| Investments securities | 2 | (16 777 220) | (44 667 394) | (4 369 334) | 30 759 664 |
| Financial instruments | 2 | (2 348 827) | (2 416 184) | (166 423) | 14 472 295 |
| Net realised result | | (24 366 139) | (49 672 006) | 938 582 | 47 100 804 |
| Movement on net unrealised gain/(loss) on: | | | | | |
| Investments securities | | 56 068 808 | 79 793 069 | 5 247 304 | 67 268 246 |
| Financial instruments | | 699 558 | (707 405) | 1 924 307 | 7 473 993 |
| Change in net assets due to operations | | 32 402 227 | 29 413 658 | 8 110 193 | 121 843 043 |
| Net subscriptions/(redemptions) | | (72 367 537) | (208 991 151) | 180 261 138 | (70 268 854) |
| Dividends paid | 8 | (1 681 634) | (5 025 635) | (2 716 439) | (471 040) |
| Increase/(Decrease) in net assets during the year/period | | (41 646 944) | (184 603 128) | 185 654 892 | 51 103 149 |
| Net assets at the beginning of the financial year/period | | 627 220 541 | 1 108 793 211 | 160 685 936 | 1 098 700 668 |
| Reevaluation of opening combined NAV | | 0 | 0 | 0 | 0 |
| Net assets at the end of the financial year/period | | 585 573 597 | 924 190 083 | 346 340 828 | 1 149 803 817 |

BNP PARIBAS FUNDS

| Sustainable US Value Multi-Factor Equity | Target Risk Balanced | Turkey Equity | US Growth | US High Yield Bond | US Mid Cap |
|---|----------------------|---------------------|----------------------|--------------------|--------------------|
| USD | EUR | EUR | USD | USD | USD |
| 527 038 998 | 688 780 775 | 24 195 587 | 1 373 593 394 | 46 839 688 | 77 413 075 |
| 429 712 609 | 700 875 682 | 24 441 262 | 1 028 284 076 | 46 419 153 | 64 232 894 |
| 25 730 101 | (27 934 977) | (1 507 581) | 236 781 478 | (805 712) | 10 719 616 |
| 455 442 710 | 672 940 705 | 22 933 681 | 1 265 065 554 | 45 613 441 | 74 952 510 |
| 0 | 522 693 | 0 | 0 | 0 | 0 |
| 2 605 402 | 1 210 404 | 0 | 2 959 138 | 152 708 | 147 297 |
| 11 196 159 | 9 882 467 | 277 391 | 55 176 949 | 250 238 | 2 169 095 |
| 57 794 727 | 4 224 506 | 984 515 | 50 391 753 | 823 301 | 144 173 |
| 57 895 201 | 8 583 396 | 715 511 | 93 012 163 | 226 739 | 1 079 312 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 57 895 201 | 8 583 396 | 715 511 | 93 012 163 | 226 739 | 1 079 312 |
| 469 143 797 | 680 197 379 | 23 480 076 | 1 280 581 231 | 46 612 949 | 76 333 763 |
| 4 457 407 | 2 445 708 | 908 458 | 3 367 289 | 1 402 650 | 431 489 |
| 2 216 554 | 2 357 484 | 280 857 | 6 262 638 | 280 920 | 618 487 |
| 9 113 | 323 | 272 | 30 278 | 4 116 | 228 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 871 973 | 838 582 | 64 534 | 1 787 965 | 70 291 | 142 901 |
| 165 366 | 667 764 | 10 476 | 336 057 | 19 569 | 28 092 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 206 570 | 225 777 | 136 291 | 196 077 | 55 | 10 938 |
| 7 054 | 68 844 | 7 834 | 18 311 | 30 105 | 4 056 |
| 3 476 630 | 4 158 774 | 500 264 | 8 631 326 | 405 056 | 804 702 |
| 980 777 | (1 713 066) | 408 194 | (5 264 037) | 997 594 | (373 213) |
| 7 960 578 | 2 269 272 | 6 136 768 | 48 094 182 | (1 148 019) | 2 664 987 |
| 8 801 928 | (1 079 218) | (138 601) | 2 582 973 | (2 902) | 130 775 |
| 17 743 283 | (523 012) | 6 406 361 | 45 413 118 | (153 327) | 2 422 549 |
| 12 627 462 | 15 934 936 | (16 823 774) | 201 648 321 | 2 173 282 | 3 754 149 |
| 2 431 190 | 2 536 671 | 0 | (333 166) | 43 497 | (58 840) |
| 32 801 935 | 17 948 595 | (10 417 413) | 246 728 273 | 2 063 452 | 6 117 858 |
| (247 760 690) | (184 301 776) | (34 797 782) | 69 346 267 | (3 754 866) | (3 712 332) |
| (222 106) | (2 690) | (42 006) | (227 234) | (1 054 001) | (68 253) |
| (215 180 861) | (166 355 871) | (45 257 201) | 315 847 306 | (2 745 415) | 2 337 273 |
| 684 324 658 | 846 553 250 | 68 737 277 | 964 733 925 | 49 358 364 | 73 996 490 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 469 143 797 | 680 197 379 | 23 480 076 | 1 280 581 231 | 46 612 949 | 76 333 763 |

BNP PARIBAS FUNDS

Financial statements at 30/06/2023

| | | US Small Cap | USD Money Market | USD Short Duration Bond | Combined |
|---|-----------------------|----------------------|----------------------|-------------------------|------------------------|
| | Expressed in Notes | USD | USD | USD | EUR |
| Statement of net assets | | | | | |
| Assets | | 706 508 670 | 544 580 474 | 198 147 820 | 59 576 658 187 |
| <i>Securities portfolio at cost price</i> | | 699 425 792 | 489 885 425 | 192 471 859 | 56 878 483 766 |
| <i>Unrealised gain/(loss) on securities portfolio</i> | | (9 124 532) | 5 340 311 | (1 131 798) | 564 248 245 |
| Securities portfolio at market value | 2 | 690 301 260 | 495 225 736 | 191 340 061 | 57 442 732 011 |
| Options at market value | 2,15 | 0 | 0 | 0 | 57 835 602 |
| Net Unrealised gain on financial instruments | 2,11,12,13, 14 | 1 425 914 | 418 677 | 944 053 | 59 712 158 |
| Cash at banks and time deposits | | 12 298 162 | 40 795 454 | 4 349 754 | 1 324 288 388 |
| Other assets | | 2 483 334 | 8 140 607 | 1 513 952 | 692 090 028 |
| Liabilities | | 2 281 395 | 10 956 743 | 1 341 311 | 929 683 449 |
| Options at market value | 2,15 | 0 | 0 | 0 | 6 182 517 |
| Bank overdrafts | | 0 | 0 | 550 646 | 13 043 144 |
| Net Unrealised loss on financial instruments | 2,11,12,13, 14 | 0 | 0 | 0 | 91 216 341 |
| Other liabilities | | 2 281 395 | 10 956 743 | 790 665 | 819 241 447 |
| Net asset value | | 704 227 275 | 533 623 731 | 196 806 509 | 58 646 974 738 |
| Statement of operations and changes in net assets | | | | | |
| Income on investments and assets, net | | 4 166 814 | 10 712 366 | 2 458 305 | 607 834 111 |
| Management fees | 3 | 4 178 554 | 712 647 | 355 562 | 255 717 296 |
| Bank interest | | 24 440 | 11 386 | 9 980 | 2 804 401 |
| Interest on swaps | 2 | 0 | 7 385 423 | 0 | 35 584 301 |
| Other fees | 6 | 1 023 917 | 322 040 | 239 645 | 78 511 832 |
| Taxes | 7 | 144 104 | 54 575 | 65 526 | 16 618 769 |
| Performance fees | 5 | 0 | 0 | 0 | 1 357 |
| Transaction fees | 21 | 233 788 | 0 | 0 | 18 293 718 |
| Distribution fees | 4 | 7 354 | 0 | 6 074 | 6 335 735 |
| Total expenses | | 5 612 157 | 8 486 071 | 676 787 | 413 867 409 |
| Net result from investments | | (1 445 343) | 2 226 295 | 1 781 518 | 193 966 702 |
| Net realised result on: | | | | | |
| Investments securities | 2 | (8 594 096) | 10 904 184 | (22 728) | (286 154 002) |
| Financial instruments | 2 | 2 857 918 | 12 500 | 300 690 | 258 674 173 |
| Net realised result | | (7 181 521) | 13 142 979 | 2 059 480 | 166 486 873 |
| Movement on net unrealised gain/(loss) on: | | | | | |
| Investments securities | | 52 731 508 | 147 376 | 1 213 369 | 3 643 167 010 |
| Financial instruments | | (1 715 313) | (344 486) | 359 261 | (221 854 093) |
| Change in net assets due to operations | | 43 834 674 | 12 945 869 | 3 632 110 | 3 587 799 790 |
| Net subscriptions/(redemptions) | | (134 268 878) | (204 865 243) | (10 184 809) | (4 713 387 760) |
| Dividends paid | 8 | (247 481) | (323 286) | (834 658) | (190 270 910) |
| Increase/(Decrease) in net assets during the year/period | | (90 681 685) | (192 242 660) | (7 387 357) | (1 315 858 880) |
| Net assets at the beginning of the financial year/period | | 794 908 960 | 725 866 391 | 204 193 866 | 60 288 825 743 |
| Reevaluation of opening combined NAV | | 0 | 0 | 0 | (325 992 125) |
| Net assets at the end of the financial year/period | | 704 227 275 | 533 623 731 | 196 806 509 | 58 646 974 738 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Absolute Return Global Opportunities | EUR | EUR | EUR | Number of shares |
|--------------------------------------|------------|------------|------------|------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 13 503 010 | 10 974 739 | 0 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 90.22 | 88.18 | 0 | 0 |
| Share "I - Capitalisation" | 97 460.23 | 96 054.91 | 0 | 0 |
| Share "N - Capitalisation" | 81.99 | 79.54 | 0 | 0 |
| Share "Privilege - Capitalisation" | 93.58 | 92.06 | 0 | 0 |

| Aqua | EUR | EUR | EUR | Number of shares |
|--|---------------|---------------|---------------|------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 4 278 009 259 | 3 448 466 572 | 3 728 897 732 | |
| Net asset value per share | | | | |
| Share "B USD - Capitalisation" | 0 | 82.53 | 92.24 | 10.000 |
| Share "Classic - Capitalisation" | 221.26 | 181.17 | 198.99 | 6 052 694.448 |
| Share "Classic - Distribution" | 170.41 | 137.17 | 147.72 | 1 528 349.737 |
| Share "Classic HKD - Capitalisation" | 0 | 89.75 | 100.96 | 10.000 |
| Share "Classic RH CNH - Capitalisation" | 1 063.04 | 894.80 | 981.38 | 4 144.369 |
| Share "Classic RH CNH MD - Distribution" | 0 | 995.80 | 1 076.32 | 100.000 |
| Share "Classic RH CZK - Capitalisation" | 2 000.53 | 1 733.06 | 1 941.64 | 1 148 209.350 |
| Share "Classic RH HKD MD - Distribution" | 0 | 90.63 | 97.74 | 100.000 |
| Share "Classic RH SGD MD - Distribution" | 165.61 | 132.19 | 143.26 | 52 749.442 |
| Share "Classic RH USD - Capitalisation" | 205.50 | 171.91 | 191.07 | 137 286.681 |
| Share "Classic RH USD MD - Distribution" | 173.47 | 139.15 | 150.99 | 210 944.356 |
| Share "Classic SGD - Capitalisation" | 173.22 | 132.43 | 150.04 | 21 459.309 |
| Share "Classic USD - Capitalisation" | 251.60 | 193.35 | 217.09 | 285 913.715 |
| Share "Classic USD - Distribution" | 164.33 | 124.04 | 136.61 | 12 909.555 |
| Share "I - Capitalisation" | 363.68 | 301.13 | 332.58 | 2 478 080.365 |
| Share "I USD - Capitalisation" | 136.43 | 106.01 | 119.69 | 237 513.019 |
| Share "K - Capitalisation" | 136.18 | 110.67 | 121.10 | 1 115 467.932 |
| Share "Life - Capitalisation" | 206.70 | 171.76 | 190.04 | 2 302 355.231 |
| Share "N - Capitalisation" | 214.26 | 174.14 | 190.55 | 414 156.545 |
| Share "Privilege - Capitalisation" | 349.07 | 288.88 | 318.97 | 646 673.823 |
| Share "Privilege - Distribution" | 171.91 | 139.86 | 151.40 | 292 564.812 |
| Share "Privilege CHF - Capitalisation" | 165.87 | 130.82 | 142.77 | 6 963.399 |
| Share "Privilege GBP - Capitalisation" | 179.39 | 156.89 | 167.53 | 27 510.136 |
| Share "Privilege USD - Capitalisation" | 182.30 | 141.59 | 159.81 | 126 362.599 |
| Share "U11 H EUR - Capitalisation" | 101.11 | 79.06 | 87.33 | 1 519 369.750 |
| Share "U115 JPY - Capitalisation" | 0 | 0 | 11 323.00 | 278 869.441 |
| Share "U18 USD - Capitalisation" | 115.08 | 89.75 | 101.51 | 99 465.665 |
| Share "U19 - Capitalisation" | 101.54 | 84.38 | 93.34 | 137 392.203 |
| Share "X - Capitalisation" | 249.60 | 207.89 | 230.25 | 578 851.432 |

| Asia High Yield Bond | USD | USD | USD | Number of shares |
|------------------------------------|------------|------------|------------|------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 0 | 65 537 245 | 65 384 483 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 0 | 93.14 | 92.00 | 10.000 |
| Share "I - Distribution" | 0 | 93.62 | 81.47 | 802 500.000 |
| Share "Privilege - Capitalisation" | 0 | 93.47 | 92.69 | 10.000 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Asia Tech Innovators | USD | USD | USD | Number of shares |
|---|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 0 | 22 380 618 | 30 757 442 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 0 | 762.13 | 757.58 | 24 550.971 |
| Share "Classic - Distribution" | 0 | 394.16 | 391.81 | 5 452.469 |
| Share "Classic EUR - Capitalisation" | 0 | 0 | 91.28 | 108.441 |
| Share "Classic RH CZK - Capitalisation" | 0 | 0 | 970.59 | 396.286 |
| Share "Classic RH SGD - Capitalisation" | 0 | 0 | 96.11 | 150.000 |
| Share "I - Capitalisation" | 0 | 98.77 | 98.75 | 10.000 |
| Share "N - Capitalisation" | 0 | 98.55 | 97.64 | 10.000 |
| Share "Privilege - Capitalisation" | 0 | 98.75 | 98.67 | 10.000 |
| Share "Privilege - Distribution" | 0 | 98.75 | 98.67 | 10.000 |
| Share "X - Capitalisation" | 0 | 98 862.00 | 99 264.02 | 100.528 |
| Belgium Equity | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 210 123 413 | 172 991 393 | 149 910 900 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 1 124.32 | 992.42 | 973.04 | 129 046.558 |
| Share "Classic - Distribution" | 383.41 | 330.63 | 311.17 | 78 232.036 |
| Brazil Equity | USD | USD | USD | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 109 936 095 | 80 215 416 | 84 823 413 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 77.63 | 79.16 | 90.35 | 844 802.021 |
| Share "Classic - Distribution" | 47.13 | 46.92 | 49.39 | 45 224.477 |
| Share "Classic EUR - Capitalisation" | 68.27 | 74.19 | 82.84 | 47 710.065 |
| Share "N - Capitalisation" | 69.36 | 70.21 | 79.83 | 22 177.844 |
| Share "Privilege - Capitalisation" | 70.50 | 72.67 | 83.34 | 2 139.492 |
| China A-Shares | USD | USD | USD | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 157 600 976 | 146 789 544 | 158 792 813 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 287.04 | 201.34 | 191.56 | 29 769.532 |
| Share "Classic - Distribution" | 136.80 | 94.16 | 87.86 | 722.641 |
| Share "Classic EUR - Capitalisation" | 306.42 | 229.03 | 213.15 | 164 177.241 |
| Share "I - Capitalisation" | 226.59 | 160.80 | 153.88 | 235 897.574 |
| Share "I EUR - Capitalisation" | 199.27 | 150.69 | 141.06 | 409 396.713 |
| Share "Privilege - Capitalisation" | 197.87 | 140.20 | 134.05 | 12 631.305 |
| Share "X - Capitalisation" | 0 | 0 | 86 159.26 | 160.783 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| China Equity | USD | | | Number of shares 30/06/2023 |
|--|---------------|---------------|---------------|--------------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | |
| Net assets | 2 103 580 535 | 1 229 109 554 | 1 174 034 011 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 590.77 | 422.92 | 387.15 | 307 572.044 |
| Share "Classic - Distribution" | 339.23 | 237.72 | 212.99 | 34 808.941 |
| Share "Classic EUR - Capitalisation" | 219.49 | 167.42 | 149.93 | 2 137 578.346 |
| Share "Classic EUR - Distribution" | 166.45 | 124.39 | 108.96 | 138 212.649 |
| Share "Classic H EUR - Capitalisation" | 80.74 | 57.28 | 53.02 | 85 209.250 |
| Share "Classic RH EUR - Capitalisation" | 72.41 | 50.26 | 45.28 | 21 664.380 |
| Share "Classic RH SGD - Capitalisation" | 82.37 | 58.48 | 52.98 | 278 982.655 |
| Share "Classic RH SGD MD - Distribution" | 81.05 | 56.09 | 50.66 | 210.444 |
| Share "I - Capitalisation" | 689.53 | 499.14 | 459.46 | 939 699.500 |
| Share "I EUR - Capitalisation" | 145.62 | 112.32 | 101.14 | 687 513.494 |
| Share "K EUR - Capitalisation" | 0 | 76.83 | 68.54 | 53 387.208 |
| Share "N - Capitalisation" | 526.88 | 374.34 | 341.40 | 59 125.826 |
| Share "Privilege - Capitalisation" | 200.09 | 144.68 | 133.10 | 611 305.624 |
| Share "Privilege - Distribution" | 161.46 | 114.30 | 102.92 | 1 618.000 |
| Share "Privilege EUR - Capitalisation" | 116.31 | 89.62 | 80.65 | 127 863.999 |
| Share "X - Capitalisation" | 95.95 | 70.08 | 64.80 | 615 415.139 |
| Share "X AUD - Capitalisation" | 92 741.44 | 72 661.94 | 68 464.69 | 1.895 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Climate Impact | EUR | EUR | EUR | Number of shares |
|---|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 3 807 224 947 | 2 640 233 960 | 3 070 777 355 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 310.99 | 241.44 | 261.96 | 6 322 335.662 |
| Share "Classic - Distribution" | 233.39 | 177.98 | 189.04 | 427 114.948 |
| Share "Classic H EUR - Capitalisation" | 149.81 | 110.90 | 121.53 | 496 793.184 |
| Share "Classic HKD - Capitalisation" | 0 | 88.95 | 99.20 | 10.000 |
| Share "Classic RH CNH - Capitalisation" | 0 | 863.67 | 934.92 | 100.000 |
| Share "Classic RH HKD - Capitalisation" | 0 | 90.92 | 99.15 | 100.000 |
| Share "Classic RH SGD - Capitalisation" | 99.82 | 79.03 | 86.15 | 100.000 |
| Share "Classic RH USD - Capitalisation" | 0 | 91.12 | 99.98 | 100.000 |
| Share "Classic USD - Capitalisation" | 171.58 | 125.02 | 138.66 | 139 399.969 |
| Share "I - Capitalisation" | 376.51 | 296.32 | 323.69 | 2 503 823.544 |
| Share "I - Distribution" | 103.22 | 79.80 | 85.35 | 8 515.586 |
| Share "I Plus - Capitalisation" | 166.32 | 131.43 | 143.86 | 910 412.487 |
| Share "I USD - Capitalisation" | 0 | 90.07 | 100.59 | 10.000 |
| Share "K - Capitalisation" | 0 | 84.17 | 90.98 | 184 206.745 |
| Share "N - Capitalisation" | 255.79 | 197.10 | 213.06 | 116 240.393 |
| Share "Privilege - Capitalisation" | 2 922.31 | 2 297.47 | 2 508.23 | 42 094.410 |
| Share "Privilege - Distribution" | 184.75 | 142.68 | 152.51 | 185 063.436 |
| Share "Privilege RH CHF - Distribution" | 0 | 96.24 | 102.96 | 100.000 |
| Share "Privilege RH EUR - Capitalisation" | 0 | 96.32 | 106.01 | 100.000 |
| Share "Privilege RH EUR - Distribution" | 106.22 | 74.41 | 80.22 | 4 088.126 |
| Share "Privilege RH GBP - Distribution" | 106.38 | 75.03 | 81.58 | 91 575.994 |
| Share "Privilege USD - Capitalisation" | 182.10 | 134.36 | 149.94 | 475 130.878 |
| Share "Privilege USD - Distribution" | 107.05 | 77.52 | 84.76 | 126 867.092 |
| Share "U2 HKD - Capitalisation" | 0 | 89.67 | 101.03 | 10.000 |
| Share "U2 HKD - Distribution" | 114.20 | 82.34 | 90.14 | 93 222.711 |
| Share "U2 HKD MD - Distribution" | 0 | 88.65 | 98.17 | 2 054.981 |
| Share "U2 RH AUD - Distribution" | 108.05 | 75.48 | 81.30 | 17 827.871 |
| Share "U2 RH CHF - Distribution" | 102.15 | 70.90 | 75.63 | 2 000.000 |
| Share "U2 RH CNH - Capitalisation" | 0 | 888.93 | 974.63 | 100.000 |
| Share "U2 RH CNH - Distribution" | 110.80 | 79.68 | 85.57 | 3 383.564 |
| Share "U2 RH CNH MD - Distribution" | 0 | 868.95 | 939.13 | 100.000 |
| Share "U2 RH EUR - Capitalisation" | 0 | 96.16 | 105.61 | 340.916 |
| Share "U2 RH EUR - Distribution" | 0 | 96.09 | 103.31 | 100.000 |
| Share "U2 RH EUR MD - Distribution" | 0 | 87.03 | 94.81 | 716.959 |
| Share "U2 RH GBP - Distribution" | 110.53 | 77.44 | 83.98 | 8 271.099 |
| Share "U2 RH SGD - Capitalisation" | 108.09 | 78.43 | 86.66 | 14 661.277 |
| Share "U2 RH SGD - Distribution" | 0 | 97.28 | 105.28 | 100.000 |
| Share "U2 RH SGD MD - Distribution" | 0 | 88.08 | 96.20 | 3 187.171 |
| Share "U2 RH USD - Capitalisation" | 0 | 87.77 | 96.69 | 100.000 |
| Share "U2 USD - Capitalisation" | 122.35 | 89.78 | 99.92 | 393 487.569 |
| Share "U2 USD - Distribution" | 107.65 | 77.53 | 84.52 | 14 762.932 |
| Share "U2 USD MD - Distribution" | 0 | 88.82 | 97.26 | 30.460 |
| Share "X - Capitalisation" | 209.08 | 165.59 | 181.42 | 69 960.578 |
| Share "X - Distribution" | 175.01 | 0 | 0 | 0 |
| Consumer Innovators | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 1 573 523 079 | 917 965 197 | 976 001 375 | |
| Net asset value per share | | | | |
| Share "B USD - Capitalisation" | 0 | 73.72 | 86.91 | 10.000 |
| Share "Classic - Capitalisation" | 347.72 | 249.05 | 288.59 | 2 233 652.219 |
| Share "Classic - Distribution" | 245.28 | 174.24 | 199.47 | 278 191.234 |
| Share "Classic H EUR - Capitalisation" | 136.64 | 90.95 | 106.84 | 330 026.349 |
| Share "Classic RH SGD - Capitalisation" | 100.49 | 73.51 | 85.61 | 100.000 |
| Share "Classic USD - Capitalisation" | 395.46 | 265.81 | 314.87 | 173 191.729 |
| Share "I - Capitalisation" | 424.42 | 307.07 | 357.62 | 310 579.123 |
| Share "K - Capitalisation" | 114.47 | 81.37 | 93.94 | 298 595.598 |
| Share "N - Capitalisation" | 400.65 | 284.80 | 328.79 | 62 893.901 |
| Share "Privilege - Capitalisation" | 464.90 | 336.00 | 391.08 | 54 400.031 |
| Share "Privilege - Distribution" | 303.53 | 217.58 | 250.22 | 38 281.212 |
| Share "X - Capitalisation" | 145.51 | 0 | 0 | 0 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Disruptive Technology | EUR | EUR | EUR | Number of shares |
|---|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 3 583 041 646 | 2 821 389 665 | 3 580 675 138 | |
| Net asset value per share | | | | |
| Share "B USD - Capitalisation" | 119.00 | 81.63 | 103.87 | 7 828.099 |
| Share "Classic - Capitalisation" | 2 110.72 | 1 558.24 | 1 949.36 | 842 790.392 |
| Share "Classic - Distribution" | 1 644.87 | 1 193.29 | 1 465.37 | 98 535.889 |
| Share "Classic CZK - Capitalisation" | 2 337.20 | 1 677.07 | 2 063.65 | 560 675.335 |
| Share "Classic H EUR - Capitalisation" | 209.46 | 140.69 | 177.51 | 2 094 006.835 |
| Share "Classic RH USD - Capitalisation" | 0 | 87.58 | 110.71 | 731.089 |
| Share "Classic USD - Capitalisation" | 2 409.63 | 1 669.50 | 2 135.01 | 46 703.131 |
| Share "Classic USD - Distribution" | 580.69 | 395.04 | 496.15 | 22 809.022 |
| Share "I - Capitalisation" | 2 437.51 | 1 817.78 | 2 285.58 | 182 978.090 |
| Share "I GBP - Capitalisation" | 216.26 | 170.43 | 207.26 | 2 641.595 |
| Share "I Plus - Capitalisation" | 200.08 | 149.43 | 188.02 | 1 383 942.904 |
| Share "I USD - Capitalisation" | 197.85 | 138.47 | 177.98 | 645 613.604 |
| Share "K - Capitalisation" | 131.88 | 96.63 | 120.43 | 343 535.530 |
| Share "N - Capitalisation" | 940.25 | 688.94 | 858.66 | 99 993.676 |
| Share "Privilege - Capitalisation" | 675.66 | 503.32 | 632.46 | 186 594.960 |
| Share "Privilege - Distribution" | 532.31 | 389.69 | 480.71 | 71 628.522 |
| Share "Privilege H EUR - Capitalisation" | 208.79 | 141.57 | 179.41 | 67 559.667 |
| Share "Privilege RH USD - Capitalisation" | 264.01 | 202.02 | 256.58 | 2 691.999 |
| Share "Privilege USD - Capitalisation" | 235.42 | 164.59 | 211.42 | 114 077.184 |
| Share "UI6 H EUR - Capitalisation" | 131.16 | 89.25 | 113.30 | 502 800.000 |
| Share "UP4 - Distribution" | 179.77 | 131.87 | 162.83 | 450 838.193 |
| Share "X - Capitalisation" | 181.98 | 136.73 | 172.55 | 220 845.759 |
| Share "X NOK - Capitalisation" | 1 114 228.15 | 877 621.13 | 1 231.32 | 28 218.101 |

| Ecosystem Restoration | EUR | EUR | EUR | Number of shares |
|---|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 210 473 302 | 131 050 169 | 13 653 863 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 80.10 | 48.58 | 38.99 | 229 896.756 |
| Share "Classic - Distribution" | 80.11 | 47.72 | 37.29 | 54 693.842 |
| Share "Classic H EUR - Capitalisation" | 80.11 | 48.61 | 38.86 | 160.834 |
| Share "Classic HKD - Capitalisation" | 75.54 | 43.65 | 36.17 | 10.000 |
| Share "Classic RH CNH - Capitalisation" | 819.84 | 511.43 | 409.70 | 100.000 |
| Share "Classic RH CZK - Capitalisation" | 807.38 | 517.86 | 423.85 | 14 456.137 |
| Share "Classic RH SGD - Capitalisation" | 80.64 | 49.91 | 40.31 | 1 960.000 |
| Share "Classic USD - Capitalisation" | 74.43 | 42.36 | 34.75 | 1 640.720 |
| Share "I - Capitalisation" | 80.60 | 49.37 | 39.82 | 38 557.127 |
| Share "I JPY - Capitalisation" | 8 460.00 | 5 581.00 | 5 038.00 | 10.000 |
| Share "I USD - Capitalisation" | 74.90 | 43.11 | 35.54 | 10.000 |
| Share "IH EUR - Capitalisation" | 80.59 | 49.56 | 39.75 | 100.000 |
| Share "IH JPY - Capitalisation" | 8 478.00 | 5 188.00 | 4 095.00 | 300.000 |
| Share "N - Capitalisation" | 79.76 | 47.99 | 38.38 | 16 825.806 |
| Share "Privilege - Capitalisation" | 80.56 | 49.29 | 39.75 | 1 896.122 |
| Share "Privilege - Distribution" | 80.52 | 48.50 | 38.09 | 10.000 |
| Share "Privilege RH GBP - Capitalisation" | 80.79 | 49.76 | 40.47 | 100.000 |
| Share "Privilege USD - Capitalisation" | 75.01 | 43.10 | 35.51 | 10.000 |
| Share "X - Capitalisation" | 80 881.91 | 49 912.55 | 0 | 0 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Emerging Bond | USD | USD | USD | Number of shares |
|--|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 685 613 056 | 448 164 663 | 457 275 278 | |
| Net asset value per share | | | | |
| Share "B MD - Distribution" | 91.27 | 61.86 | 60.36 | 6 037.653 |
| Share "BH AUD MD - Distribution" | 90.99 | 60.10 | 58.09 | 600.000 |
| Share "Classic - Capitalisation" | 484.13 | 385.63 | 401.47 | 31 393.304 |
| Share "Classic - Distribution" | 71.89 | 53.94 | 52.05 | 99 981.008 |
| Share "Classic EUR - Capitalisation" | 424.62 | 360.40 | 367.03 | 13 134.916 |
| Share "Classic EUR - Distribution" | 255.58 | 204.92 | 193.01 | 10 720.658 |
| Share "Classic H AUD MD - Distribution" | 66.61 | 44.62 | 43.47 | 14 813.072 |
| Share "Classic H EUR - Capitalisation" | 98.53 | 76.12 | 78.24 | 108 321.933 |
| Share "Classic H EUR - Distribution" | 78.89 | 57.43 | 54.66 | 78 158.185 |
| Share "Classic MD - Distribution" | 80.81 | 55.39 | 54.34 | 430 848.144 |
| Share "I - Capitalisation" | 40.71 | 32.72 | 34.22 | 1 283 269.674 |
| Share "IH EUR - Capitalisation" | 113.82 | 88.67 | 91.54 | 2 775 211.303 |
| Share "N - Capitalisation" | 432.65 | 342.90 | 356.10 | 8 977.122 |
| Share "Privilege - Capitalisation" | 31.65 | 25.38 | 26.51 | 589 230.915 |
| Share "Privilege H EUR - Capitalisation" | 101.60 | 78.89 | 81.32 | 13 294.361 |
| Share "X - Capitalisation" | 145.76 | 117.79 | 123.51 | 426 924.769 |
| Emerging Bond Opportunities | USD | USD | USD | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 508 131 117 | 307 805 171 | 332 016 599 | |
| Net asset value per share | | | | |
| Share "B MD - Distribution" | 89.04 | 63.85 | 63.15 | 945.638 |
| Share "B RH AUD MD - Distribution" | 88.81 | 62.28 | 61.01 | 100.000 |
| Share "B RH ZAR MD - Distribution" | 901.36 | 623.01 | 610.31 | 314.233 |
| Share "Classic - Capitalisation" | 216.72 | 181.90 | 190.89 | 114 093.169 |
| Share "Classic - Distribution" | 121.93 | 95.80 | 93.30 | 17 600.630 |
| Share "Classic EUR - Distribution" | 98.26 | 82.50 | 78.43 | 1 341.667 |
| Share "Classic EUR MD - Distribution" | 73.75 | 57.85 | 56.12 | 18 778.742 |
| Share "Classic HKD MD - Distribution" | 68.63 | 49.85 | 49.76 | 261 189.718 |
| Share "Classic MD - Distribution" | 15.28 | 11.11 | 11.05 | 11 215 031.547 |
| Share "Classic MD2 - Distribution" | 0 | 80.14 | 80.49 | 10.000 |
| Share "Classic RH AUD MD - Distribution" | 67.28 | 47.74 | 47.04 | 51 739.417 |
| Share "Classic RH CNH MD - Distribution" | 669.35 | 465.05 | 455.87 | 939.152 |
| Share "Classic RH EUR - Capitalisation" | 65.61 | 53.36 | 55.26 | 493 102.499 |
| Share "Classic RH EUR - Distribution" | 17.09 | 13.01 | 12.49 | 165 297.490 |
| Share "Classic RH HKD MD - Distribution" | 68.85 | 49.61 | 48.94 | 326 400.000 |
| Share "Classic RH SGD MD - Distribution" | 68.15 | 48.96 | 48.58 | 2 066.045 |
| Share "Classic RH ZAR MD - Distribution" | 657.69 | 460.26 | 453.39 | 34 098.559 |
| Share "I - Capitalisation" | 121.60 | 103.18 | 108.87 | 491 667.469 |
| Share "I RH EUR - Capitalisation" | 77.61 | 63.76 | 66.36 | 73 891.364 |
| Share "N - Capitalisation" | 118.07 | 98.60 | 103.22 | 11 409.429 |
| Share "Privilege - Capitalisation" | 104.26 | 88.26 | 93.01 | 678 609.140 |
| Share "Privilege EUR - Capitalisation" | 102.37 | 92.35 | 95.21 | 139 356.439 |
| Share "Privilege RH EUR - Distribution" | 57.37 | 43.98 | 42.46 | 159 676.219 |
| Share "X - Capitalisation" | 125.82 | 107.40 | 0 | 0 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Emerging Equity | USD | USD | USD | Number of shares |
|---|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 358 297 606 | 230 368 249 | 197 096 256 | |
| Net asset value per share | | | | |
| Share "B - Capitalisation" | 82.67 | 63.32 | 65.36 | 10.000 |
| Share "Classic - Capitalisation" | 651.32 | 504.13 | 523.16 | 139 356.220 |
| Share "Classic - Distribution" | 139.02 | 105.15 | 105.87 | 138 429.305 |
| Share "Classic CZK - Capitalisation" | 961.93 | 771.11 | 769.98 | 41 081.869 |
| Share "Classic EUR - Capitalisation" | 126.95 | 104.70 | 106.28 | 424 074.369 |
| Share "Classic EUR - Distribution" | 96.69 | 78.01 | 76.77 | 47 888.662 |
| Share "I - Capitalisation" | 785.33 | 614.65 | 641.41 | 22 121.007 |
| Share "I EUR - Capitalisation" | 101.46 | 84.62 | 86.37 | 315.646 |
| Share "N - Capitalisation" | 185.79 | 142.75 | 147.60 | 20 686.809 |
| Share "Privilege - Capitalisation" | 107.49 | 84.03 | 87.64 | 165 040.175 |
| Share "Privilege EUR - Capitalisation" | 101.25 | 84.34 | 86.05 | 4 252.484 |
| Share "X - Capitalisation" | 119.09 | 94.05 | 98.58 | 230 899.390 |
| Emerging Markets Climate Solutions | USD | USD | USD | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 0 | 86 121 152 | 93 700 521 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 0 | 85.92 | 92.64 | 10.000 |
| Share "Classic - Distribution" | 0 | 85.92 | 89.96 | 10.000 |
| Share "I - Capitalisation" | 0 | 86.42 | 93.60 | 410.000 |
| Share "N - Capitalisation" | 0 | 85.57 | 91.88 | 10.000 |
| Share "Privilege - Capitalisation" | 0 | 86.33 | 93.48 | 10.000 |
| Share "Privilege - Distribution" | 0 | 86.33 | 90.80 | 10.000 |
| Share "X - Capitalisation" | 0 | 86 784.37 | 94 422.38 | 991.900 |
| Emerging Multi-Asset Income | USD | USD | USD | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 68 565 134 | 22 859 972 | 13 949 942 | |
| Net asset value per share | | | | |
| Share "B MD - Distribution" | 93.34 | 63.16 | 63.84 | 10.000 |
| Share "B RH AUD MD - Distribution" | 92.92 | 61.19 | 61.22 | 100.000 |
| Share "Classic - Capitalisation" | 113.48 | 86.33 | 90.35 | 56 224.927 |
| Share "Classic - Distribution" | 82.59 | 57.11 | 56.83 | 558.591 |
| Share "Classic EUR - Capitalisation" | 112.84 | 91.47 | 93.64 | 20 353.372 |
| Share "Classic EUR - Distribution" | 82.10 | 60.76 | 59.06 | 11 442.850 |
| Share "Classic HKD MD - Distribution" | 76.58 | 52.47 | 53.53 | 22 580.000 |
| Share "Classic MD - Distribution" | 76.15 | 52.06 | 52.93 | 39 302.272 |
| Share "Classic RH AUD MD - Distribution" | 75.74 | 50.61 | 50.98 | 12 082.203 |
| Share "Classic RH CNH MD - Distribution" | 77.15 | 50.40 | 50.52 | 332 612.524 |
| Share "Classic RH EUR - Capitalisation" | 87.32 | 64.58 | 66.66 | 4 354.628 |
| Share "Classic RH EUR - Distribution" | 66.17 | 44.42 | 43.52 | 549.186 |
| Share "Classic RH SGD MD - Distribution" | 77.70 | 52.62 | 53.33 | 14 268.240 |
| Share "I - Capitalisation" | 119.81 | 0 | 0 | 0 |
| Share "I RH EUR - Capitalisation" | 89.13 | 66.41 | 68.82 | 1 987.414 |
| Share "Privilege RH EUR - Capitalisation" | 101.29 | 75.25 | 77.96 | 100.000 |
| Share "X - Capitalisation" | 122.65 | 94.66 | 0 | 0 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Energy Transition | EUR | EUR | EUR | Number of shares |
|--|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 3 001 296 860 | 1 952 485 489 | 2 071 633 398 | |
| Net asset value per share | | | | |
| Share "B USD - Capitalisation" | 83.09 | 49.70 | 53.13 | 46 401.517 |
| Share "Classic - Capitalisation" | 1 109.15 | 714.11 | 750.39 | 750 432.386 |
| Share "Classic - Distribution" | 590.01 | 372.41 | 382.49 | 195 922.618 |
| Share "Classic H EUR - Capitalisation" | 71.20 | 45.87 | 48.16 | 161 925.950 |
| Share "Classic HKD - Capitalisation" | 100.53 | 60.80 | 65.58 | 3 329.122 |
| Share "Classic RH CNH - Capitalisation" | 933.08 | 618.08 | 648.42 | 28 752.634 |
| Share "Classic RH HKD - Capitalisation" | 0 | 76.99 | 81.54 | 100.000 |
| Share "Classic RH SGD - Capitalisation" | 77.86 | 51.45 | 54.29 | 250 331.981 |
| Share "Classic RH USD - Capitalisation" | 89.88 | 59.74 | 63.53 | 4 682.558 |
| Share "Classic Solidarity H EUR - Capitalisation" | 75.70 | 48.77 | 51.21 | 236 101.550 |
| Share "Classic USD - Capitalisation" | 159.87 | 96.60 | 103.77 | 6 687 420.389 |
| Share "Classic USD - Distribution" | 669.41 | 396.16 | 416.18 | 29 181.143 |
| Share "I - Capitalisation" | 1 302.86 | 847.36 | 894.92 | 283 494.371 |
| Share "I Plus - Capitalisation" | 75.66 | 49.28 | 52.09 | 248 096.669 |
| Share "I RH GBP - Capitalisation" | 93.85 | 61.67 | 65.67 | 100.000 |
| Share "I USD - Capitalisation" | 88.69 | 54.14 | 58.45 | 34 419.634 |
| Share "K - Capitalisation" | 80.85 | 51.66 | 54.08 | 760 402.075 |
| Share "N - Capitalisation" | 991.20 | 633.38 | 663.10 | 132 622.489 |
| Share "Privilege - Capitalisation" | 200.15 | 130.02 | 137.24 | 1 928 649.069 |
| Share "Privilege - Distribution" | 152.60 | 97.20 | 100.28 | 330 932.004 |
| Share "Privilege H USD - Capitalisation" | 72.71 | 49.02 | 52.40 | 105 951.774 |
| Share "Privilege RH GBP - Capitalisation" | 93.84 | 61.58 | 65.53 | 100.000 |
| Share "Privilege USD - Capitalisation" | 88.57 | 54.04 | 58.30 | 33 491.969 |
| Share "X - Capitalisation" | 2 676.36 | 1 753.62 | 1 858.96 | 26 943.500 |
| Enhanced Bond 6M | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 4 145 789 530 | 3 160 083 258 | 2 815 945 402 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 110.29 | 106.27 | 107.78 | 1 285 099.332 |
| Share "Classic - Distribution" | 102.78 | 99.03 | 98.28 | 57 469.953 |
| Share "I - Capitalisation" | 114.60 | 110.67 | 112.37 | 13 645 740.224 |
| Share "I - Distribution" | 101.18 | 97.71 | 97.08 | 200 200.000 |
| Share "I Plus - Capitalisation" | 101.30 | 97.87 | 99.40 | 7 471 846.932 |
| Share "N - Capitalisation" | 106.53 | 102.55 | 103.95 | 121 002.794 |
| Share "Privilege - Capitalisation" | 90.14 | 86.98 | 88.29 | 1 150 131.023 |
| Share "Privilege - Distribution" | 103.42 | 99.80 | 99.12 | 120 717.813 |
| Share "X - Capitalisation" | 116.80 | 112.89 | 114.68 | 2 181 573.230 |
| Environmental Absolute Return Thematic Equity (EARTH) | USD | USD | USD | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 431 263 439 | 78 184 199 | 40 549 536 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 101.69 | 73.63 | 80.36 | 119 602.802 |
| Share "Classic - Distribution" | 103.00 | 74.58 | 81.39 | 14 396.499 |
| Share "Classic RH CZK - Capitalisation" | 1 086.26 | 815.66 | 893.28 | 112 094.290 |
| Share "Classic RH EUR - Capitalisation" | 104.30 | 73.14 | 78.73 | 125 401.418 |
| Share "Classic RH SGD - Capitalisation" | 85.59 | 61.53 | 66.54 | 100.000 |
| Share "I - Capitalisation" | 73.18 | 53.45 | 58.58 | 25 330.000 |
| Share "I EUR - Capitalisation" | 78.98 | 61.48 | 65.91 | 7 695.734 |
| Share "I Plus - Capitalisation" | 121.14 | 88.47 | 96.97 | 56 502.200 |
| Share "I RH EUR - Capitalisation" | 75.54 | 53.35 | 57.62 | 55 207.492 |
| Share "IH JPY - Capitalisation" | 8 804.00 | 0 | 0 | 0 |
| Share "N - Capitalisation" | 74.68 | 53.67 | 58.36 | 14 776.748 |
| Share "Privilege - Capitalisation" | 103.33 | 75.43 | 82.64 | 27 200.275 |
| Share "Privilege - Distribution" | 73.86 | 53.91 | 59.08 | 1 140.000 |
| Share "Privilege RH EUR - Capitalisation" | 73.06 | 51.99 | 56.05 | 850.000 |
| Share "U7 - Capitalisation" | 71.43 | 52.14 | 0 | 0 |
| Share "X - Capitalisation" | 123 380.03 | 90 795.77 | 0 | 0 |
| Share "X AUD - Capitalisation" | 90 715.82 | 71 563.92 | 80 209.02 | 3.299 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Euro Bond | EUR | EUR | EUR | Number of shares |
|--|---------------|---------------|---------------|------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 748 798 269 | 549 763 393 | 406 862 478 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 226.13 | 187.11 | 190.96 | 512 698.944 |
| Share "Classic - Distribution" | 115.21 | 95.33 | 93.98 | 375 191.145 |
| Share "I - Capitalisation" | 23.32 | 19.42 | 19.88 | 10 872 903.348 |
| Share "N - Capitalisation" | 202.72 | 166.90 | 169.91 | 13 407.643 |
| Share "Privilege - Capitalisation" | 169.37 | 140.78 | 143.99 | 285 981.407 |
| Share "Privilege - Distribution" | 115.10 | 95.67 | 94.53 | 102 754.991 |
| Share "X - Capitalisation" | 129.20 | 107.92 | 110.65 | 39 147.597 |
| Euro Bond Opportunities | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 258 747 342 | 183 155 558 | 172 841 658 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 446.38 | 368.26 | 375.04 | 223 810.498 |
| Share "Classic - Distribution" | 26.34 | 21.73 | 21.38 | 1 604 130.229 |
| Share "I - Capitalisation" | 494.61 | 410.65 | 419.55 | 71 526.233 |
| Share "N - Capitalisation" | 142.88 | 117.29 | 119.15 | 21 650.916 |
| Share "Privilege - Capitalisation" | 123.91 | 102.68 | 104.81 | 210 135.439 |
| Euro Corporate Bond | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 1 668 538 967 | 1 299 006 084 | 1 049 061 156 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 197.09 | 167.47 | 171.35 | 628 656.104 |
| Share "Classic - Distribution" | 117.87 | 99.50 | 97.53 | 492 362.787 |
| Share "Classic H CZK - Capitalisation" | 11 579.54 | 10 416.71 | 10 882.23 | 12 119.500 |
| Share "I - Capitalisation" | 223.33 | 190.99 | 196.04 | 2 136 199.661 |
| Share "I - Distribution" | 109.80 | 93.25 | 91.71 | 45 029.860 |
| Share "N - Capitalisation" | 177.94 | 150.44 | 153.55 | 23 398.460 |
| Share "Privilege - Capitalisation" | 169.30 | 144.51 | 148.19 | 178 827.903 |
| Share "Privilege - Distribution" | 117.95 | 100.02 | 98.26 | 535 473.861 |
| Share "X - Capitalisation" | 241.63 | 207.26 | 213.06 | 834 821.430 |
| Share "X - Distribution" | 210.07 | 179.00 | 176.30 | 1 158 736.022 |
| Euro Corporate Bond Opportunities | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 254 899 208 | 160 867 365 | 130 080 650 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 116.09 | 96.82 | 98.40 | 879 965.281 |
| Share "Classic - Distribution" | 109.24 | 90.51 | 88.10 | 83 606.020 |
| Share "I - Capitalisation" | 107.29 | 90.05 | 99.97 | 39.983 |
| Share "K - Capitalisation" | 98.16 | 81.26 | 82.27 | 129 003.673 |
| Share "N - Capitalisation" | 102.42 | 85.00 | 86.17 | 61 278.277 |
| Share "X - Capitalisation" | 107.69 | 90.66 | 92.57 | 218 554.432 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Euro Corporate Green Bond | EUR | EUR | EUR | Number of shares |
|--|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 0 | 130 899 024 | 143 432 592 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 0 | 101.38 | 102.65 | 92.356 |
| Share "Classic - Distribution" | 0 | 101.38 | 102.60 | 10.000 |
| Share "I - Capitalisation" | 0 | 101.51 | 103.05 | 34 910.000 |
| Share "I - Distribution" | 0 | 101.52 | 103.06 | 10.000 |
| Share "N - Capitalisation" | 0 | 101.29 | 102.29 | 10.000 |
| Share "Privilege - Capitalisation" | 0 | 101.45 | 102.84 | 10.000 |
| Share "Privilege - Distribution" | 0 | 101.45 | 102.84 | 10.000 |
| Share "X - Capitalisation" | 0 | 101 573.72 | 103 268.00 | 1 353.959 |
| Euro Defensive Equity | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 140 218 793 | 118 943 653 | 179 496 106 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 186.51 | 160.75 | 183.83 | 97 344.252 |
| Share "Classic - Distribution" | 128.68 | 108.49 | 120.54 | 2 560.608 |
| Share "I - Capitalisation" | 145.51 | 126.49 | 145.28 | 624 783.240 |
| Share "I - Distribution" | 116.15 | 98.78 | 110.25 | 145 970.916 |
| Share "Privilege - Capitalisation" | 127.18 | 110.32 | 126.58 | 262.000 |
| Share "X - Capitalisation" | 118 220.16 | 103 274.86 | 118 910.08 | 457.483 |
| Euro Equity | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 1 699 815 604 | 1 353 736 795 | 1 555 513 937 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 695.13 | 611.23 | 691.16 | 1 316 972.392 |
| Share "Classic - Distribution" | 339.84 | 292.13 | 320.90 | 224 222.309 |
| Share "Classic H CZK - Capitalisation" | 6 119.01 | 5 669.49 | 6 536.77 | 17 716.254 |
| Share "Classic H USD - Capitalisation" | 189.08 | 170.96 | 195.74 | 2 603.559 |
| Share "Classic SEK - Capitalisation" | 0 | 6 796.84 | 8 144.78 | 805.243 |
| Share "Classic USD - Capitalisation" | 790.69 | 652.49 | 754.26 | 2 093.686 |
| Share "I - Capitalisation" | 837.51 | 743.91 | 845.47 | 425 253.854 |
| Share "I - Distribution" | 140.12 | 0 | 0 | 0 |
| Share "K - Capitalisation" | 121.20 | 105.77 | 119.16 | 286 665.359 |
| Share "N - Capitalisation" | 622.75 | 543.49 | 612.30 | 17 151.658 |
| Share "Privilege - Capitalisation" | 243.27 | 215.85 | 245.17 | 337 975.560 |
| Share "Privilege - Distribution" | 157.08 | 136.26 | 150.37 | 21 528.867 |
| Share "X - Capitalisation" | 264.99 | 237.12 | 270.50 | 279 756.669 |
| Euro Flexible Bond | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 0 | 433 366 405 | 347 880 112 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 0 | 99.55 | 99.24 | 968 721.847 |
| Share "Classic - Distribution" | 0 | 99.37 | 99.06 | 438 929.915 |
| Share "I - Capitalisation" | 0 | 104.97 | 104.97 | 611 795.978 |
| Share "N - Capitalisation" | 0 | 99.05 | 98.49 | 19 440.836 |
| Share "Privilege - Capitalisation" | 0 | 99.64 | 99.53 | 219 389.876 |
| Share "Privilege - Distribution" | 0 | 99.65 | 99.54 | 118 582.786 |
| Share "U12 - Distribution" | 0 | 95.16 | 94.86 | 523 974.839 |
| Share "X - Capitalisation" | 0 | 99.95 | 100.09 | 587 289.754 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Euro Government Bond | EUR | EUR | EUR | Number of shares |
|--|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 1 252 222 322 | 1 298 468 468 | 1 497 763 867 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 415.58 | 344.67 | 350.27 | 191 595.498 |
| Share "Classic - Distribution" | 120.12 | 99.63 | 98.03 | 115 626.410 |
| Share "I - Capitalisation" | 228.03 | 190.33 | 194.05 | 5 763 118.713 |
| Share "N - Capitalisation" | 373.47 | 308.19 | 312.41 | 16 691.259 |
| Share "Privilege - Capitalisation" | 225.80 | 188.11 | 191.66 | 101 866.669 |
| Share "Privilege - Distribution" | 122.71 | 102.23 | 100.83 | 48 540.000 |
| Share "X - Capitalisation" | 501.05 | 419.27 | 427.98 | 634 094.060 |
| Euro High Quality Government Bond | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 242 675 478 | 194 928 938 | 0 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 120.93 | 99.78 | 0 | 0 |
| Share "Classic - Distribution" | 117.07 | 96.58 | 0 | 0 |
| Share "I - Capitalisation" | 13 075.11 | 10 823.99 | 0 | 0 |
| Share "Privilege - Capitalisation" | 102.21 | 84.46 | 0 | 0 |
| Share "X - Capitalisation" | 118.61 | 98.36 | 0 | 0 |
| Euro High Yield Bond | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 686 187 774 | 566 507 312 | 501 843 896 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 229.09 | 199.15 | 207.70 | 245 822.549 |
| Share "Classic - Distribution" | 100.10 | 83.70 | 81.09 | 684 954.298 |
| Share "Classic H USD MD - Distribution" | 98.57 | 82.70 | 83.19 | 300.000 |
| Share "Classic MD - Distribution" | 90.65 | 74.85 | 75.08 | 9 142.031 |
| Share "I - Capitalisation" | 264.74 | 232.07 | 243.05 | 1 043 593.239 |
| Share "I - Distribution" | 103.10 | 86.93 | 84.60 | 91 220.342 |
| Share "K - Capitalisation" | 102.61 | 88.52 | 91.98 | 124 207.358 |
| Share "N - Capitalisation" | 111.40 | 96.36 | 100.25 | 17 654.754 |
| Share "N - Distribution" | 121.12 | 100.77 | 97.37 | 37 093.370 |
| Share "Privilege - Capitalisation" | 161.96 | 141.77 | 148.38 | 135 224.488 |
| Share "Privilege - Distribution" | 104.34 | 87.87 | 85.44 | 25 851.359 |
| Share "X - Capitalisation" | 175.92 | 155.06 | 162.85 | 577 789.044 |
| Euro High Yield Short Duration Bond | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 260 820 114 | 260 418 073 | 282 088 138 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 115.90 | 107.49 | 111.07 | 980 778.763 |
| Share "Classic - Distribution" | 93.81 | 84.36 | 81.31 | 86 175.014 |
| Share "Classic H USD - Capitalisation" | 130.85 | 123.89 | 129.57 | 48 386.114 |
| Share "Classic H USD - Distribution" | 97.47 | 89.54 | 87.32 | 19 322.068 |
| Share "I - Capitalisation" | 122.62 | 114.62 | 118.90 | 1 137 692.226 |
| Share "N - Distribution" | 92.85 | 83.07 | 79.84 | 21 966.364 |
| Share "NH USD - Capitalisation" | 125.45 | 118.39 | 123.32 | 7 192.965 |
| Share "Privilege - Capitalisation" | 105.47 | 98.30 | 101.82 | 124 700.191 |
| Share "Privilege H USD - Capitalisation" | 135.74 | 129.51 | 135.60 | 12.585 |
| Share "X - Capitalisation" | 0 | 100 103.20 | 103 942.68 | 80.000 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Euro Inflation-Linked Bond | EUR | EUR | EUR | Number of shares |
|---|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 294 655 402 | 230 737 122 | 220 117 591 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 154.65 | 139.55 | 143.43 | 318 222.896 |
| Share "Classic - Distribution" | 127.21 | 114.79 | 114.16 | 89 713.258 |
| Share "I - Capitalisation" | 173.22 | 157.21 | 162.04 | 536 953.050 |
| Share "N - Capitalisation" | 141.69 | 127.22 | 130.43 | 78 209.292 |
| Share "Privilege - Capitalisation" | 131.80 | 119.45 | 123.01 | 15 886.163 |
| Share "Privilege - Distribution" | 123.17 | 111.60 | 111.22 | 14 753.846 |
| Share "X - Capitalisation" | 132.83 | 90 462.45 | 93 342.68 | 679.563 |
| Euro Medium Term Bond | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 359 026 046 | 228 100 237 | 275 295 779 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 183.88 | 165.63 | 167.23 | 568 415.822 |
| Share "Classic - Distribution" | 107.09 | 96.46 | 94.07 | 247 783.612 |
| Share "I - Capitalisation" | 192.61 | 174.35 | 176.47 | 245 118.438 |
| Share "N - Capitalisation" | 165.24 | 148.10 | 149.16 | 14 205.851 |
| Share "Privilege - Capitalisation" | 139.05 | 125.69 | 127.12 | 787 102.427 |
| Share "Privilege - Distribution" | 108.50 | 98.08 | 95.82 | 120 041.117 |
| Euro Money Market | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 833 868 452 | 1 348 929 917 | 1 671 695 913 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 205.275761 | 205.007074 | 207.639776 | 6 011 948.154 |
| Share "Classic - Distribution" | 101.148610 | 101.016412 | 102.313652 | 854 257.718 |
| Share "I - Capitalisation" | 70.824801 | 70.766027 | 71.743244 | 2 657 009.215 |
| Share "Privilege - Capitalisation" | 967.570743 | 966.425661 | 979.481462 | 97 987.606 |
| Share "Privilege - Distribution" | 98.294842 | 98.178484 | 99.504814 | 428 315.879 |
| Share "X - Capitalisation" | 220.734591 | 0 | 100 821.263862 | 67.001 |
| Euro Short Term Corporate Bond Opportunities | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 460 221 035 | 451 250 820 | 398 177 948 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 127.50 | 116.38 | 117.14 | 1 270 343.426 |
| Share "Classic - Distribution" | 49.88 | 45.53 | 44.00 | 363 409.900 |
| Share "I - Capitalisation" | 49.30 | 45.31 | 45.76 | 3 636 453.435 |
| Share "K - Capitalisation" | 99.10 | 89.78 | 90.03 | 405 645.945 |
| Share "N - Capitalisation" | 114.02 | 103.56 | 103.99 | 16 945.636 |
| Share "Privilege - Capitalisation" | 900.63 | 91.85 | 92.70 | 237 129.355 |
| Share "Privilege - Distribution" | 100.71 | 92.44 | 89.61 | 4 618.198 |
| Share "X - Distribution" | 102.81 | 94.84 | 92.16 | 68 206.223 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Europe Convertible | EUR | EUR | EUR | Number of shares |
|---|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 114 248 020 | 73 791 647 | 71 368 092 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 160.36 | 135.12 | 139.66 | 363 267.135 |
| Share "Classic - Distribution" | 95.97 | 79.98 | 80.35 | 91 767.544 |
| Share "I - Capitalisation" | 190.86 | 162.12 | 168.25 | 64 485.183 |
| Share "I - Distribution" | 105.62 | 0 | 0 | 0 |
| Share "N - Capitalisation" | 100.42 | 84.10 | 86.67 | 719.924 |
| Share "N - Distribution" | 136.84 | 113.36 | 113.53 | 10 943.930 |
| Share "Privilege - Capitalisation" | 126.01 | 106.86 | 110.81 | 6 153.353 |
| Share "Privilege - Distribution" | 114.37 | 95.95 | 96.70 | 4 387.997 |
| Europe Emerging Equity (NAV suspended) | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 49 489 891 | 19 888 136 | 22 590 323 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 118.72 | 48.69 | 55.30 | 260 910.574 |
| Share "Classic - Distribution" | 207.54 | 85.11 | 96.66 | 14 884.195 |
| Share "Classic USD - Capitalisation" | 135.04 | 51.97 | 60.34 | 26 176.156 |
| Share "I - Capitalisation" | 141.71 | 58.37 | 66.37 | 4 220.478 |
| Share "N - Capitalisation" | 105.55 | 43.23 | 49.10 | 6 414.878 |
| Share "Privilege - Capitalisation" | 99.13 | 40.78 | 46.34 | 101 008.619 |
| Europe Equity | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 1 469 359 756 | 1 058 772 591 | 957 211 242 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 291.75 | 257.39 | 283.10 | 1 564 612.865 |
| Share "Classic - Distribution" | 164.15 | 141.18 | 150.69 | 398 597.071 |
| Share "Classic CHF - Capitalisation" | 170.37 | 143.25 | 155.73 | 49 158.273 |
| Share "Classic CHF - Distribution" | 132.66 | 108.71 | 114.68 | 1 240.425 |
| Share "Classic USD - Capitalisation" | 331.77 | 274.69 | 308.85 | 9 456.587 |
| Share "I - Capitalisation" | 348.51 | 310.60 | 343.35 | 447 258.286 |
| Share "I Plus - Capitalisation" | 139.89 | 125.23 | 138.74 | 460 400.844 |
| Share "N - Capitalisation" | 203.38 | 178.09 | 195.14 | 36 843.727 |
| Share "Privilege - Capitalisation" | 227.30 | 202.36 | 223.57 | 24 187.827 |
| Share "Privilege - Distribution" | 130.38 | 113.15 | 121.33 | 369 803.623 |
| Share "X - Capitalisation" | 247.58 | 222.28 | 246.63 | 683 750.323 |
| Europe Growth | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 343 731 569 | 116 927 579 | 122 722 581 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 65.00 | 55.17 | 60.57 | 353 887.379 |
| Share "Classic - Distribution" | 175.23 | 144.93 | 154.43 | 50 917.728 |
| Share "Classic RH SGD - Capitalisation" | 168.93 | 146.51 | 161.65 | 960.000 |
| Share "Classic RH SGD MD - Distribution" | 131.49 | 110.66 | 120.34 | 3 554.561 |
| Share "Classic RH USD - Capitalisation" | 170.33 | 148.55 | 165.03 | 1 710.502 |
| Share "Classic RH USD MD - Distribution" | 131.11 | 111.29 | 121.21 | 7 825.462 |
| Share "Classic USD - Capitalisation" | 73.91 | 58.88 | 66.08 | 4 644.286 |
| Share "I - Capitalisation" | 264.88 | 227.15 | 250.66 | 115 747.358 |
| Share "N - Capitalisation" | 92.59 | 78.00 | 85.33 | 6 208.504 |
| Share "Privilege - Capitalisation" | 231.57 | 198.35 | 218.76 | 6 332.785 |
| Share "Privilege - Distribution" | 156.97 | 131.02 | 140.24 | 428 236.280 |
| Share "X - Capitalisation" | 129.12 | 111.55 | 123.55 | 5 016.000 |
| Share "X3 - Capitalisation" | 0.01 | 0.01 | 0.01 | 1 000 000.000 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Europe High Conviction Bond | EUR | EUR | EUR | Number of shares |
|---|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 320 614 658 | 282 162 867 | 311 493 924 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 334.38 | 257.74 | 266.72 | 174 784.072 |
| Share "Classic - Distribution" | 98.61 | 75.96 | 75.95 | 9 331.777 |
| Share "I - Capitalisation" | 100.79 | 78.05 | 80.95 | 137 016.947 |
| Share "I Plus - Capitalisation" | 16 251.17 | 126.15 | 131.00 | 1 049 449.064 |
| Share "Privilege - Capitalisation" | 340.41 | 263.82 | 273.73 | 421 606.754 |
| Share "Privilege - Distribution" | 0 | 105.37 | 105.64 | 1 829.234 |
| Europe Real Estate Securities | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 323 447 924 | 198 469 749 | 100 642 259 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 342.66 | 230.28 | 214.55 | 90 939.092 |
| Share "Classic - Distribution" | 166.97 | 109.12 | 96.77 | 165 750.195 |
| Share "I - Capitalisation" | 414.99 | 281.71 | 263.80 | 111 568.757 |
| Share "N - Capitalisation" | 304.99 | 203.42 | 188.83 | 3 812.237 |
| Share "Privilege - Capitalisation" | 206.81 | 140.24 | 131.25 | 8 120.301 |
| Share "Privilege - Distribution" | 167.57 | 110.51 | 98.45 | 53 435.532 |
| Share "X - Capitalisation" | 235.64 | 161.17 | 151.49 | 150 102.000 |
| Share "X - Distribution" | 104.75 | 69.68 | 62.35 | 94 238.002 |
| Europe Small Cap | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 1 168 935 700 | 587 029 423 | 495 911 109 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 288.51 | 223.96 | 234.00 | 893 594.758 |
| Share "Classic - Distribution" | 236.68 | 179.76 | 182.39 | 264 704.659 |
| Share "Classic RH SGD - Capitalisation" | 219.01 | 173.89 | 182.65 | 497.882 |
| Share "Classic RH USD - Capitalisation" | 164.57 | 131.16 | 138.71 | 25 304.136 |
| Share "Classic USD - Capitalisation" | 328.04 | 238.98 | 255.25 | 3 745.542 |
| Share "I - Capitalisation" | 333.14 | 261.62 | 274.94 | 644 471.308 |
| Share "I - Distribution" | 116.14 | 89.25 | 91.09 | 145.000 |
| Share "N - Capitalisation" | 260.08 | 200.37 | 208.58 | 38 199.921 |
| Share "Privilege - Capitalisation" | 257.21 | 201.67 | 211.75 | 110 701.795 |
| Share "Privilege - Distribution" | 226.37 | 173.68 | 177.11 | 26 982.146 |
| Share "X - Capitalisation" | 295.64 | 234.14 | 247.10 | 5 743.267 |
| Share "X2 - Capitalisation" | 117 078.32 | 92 717.93 | 97 847.77 | 200.000 |
| Europe Small Cap Convertible | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 350 917 018 | 279 904 404 | 270 039 998 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 191.33 | 172.84 | 179.89 | 695 061.382 |
| Share "Classic - Distribution" | 145.90 | 130.28 | 130.41 | 298 245.871 |
| Share "I - Capitalisation" | 213.45 | 194.40 | 203.15 | 434 703.635 |
| Share "I - Distribution" | 113.69 | 102.35 | 102.87 | 300.000 |
| Share "N - Capitalisation" | 108.86 | 97.75 | 101.43 | 5 482.050 |
| Share "N - Distribution" | 170.20 | 151.07 | 150.77 | 57 052.601 |
| Share "Privilege - Capitalisation" | 166.90 | 151.77 | 158.47 | 22 771.130 |
| Share "Privilege - Distribution" | 149.73 | 134.58 | 135.16 | 37 047.738 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Flexible Global Credit | EUR | EUR | EUR | Number of shares |
|---|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 35 555 180 | 22 717 257 | 18 163 959 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 97.18 | 93.04 | 93.33 | 23 256.707 |
| Share "Classic - Distribution" | 95.31 | 91.25 | 89.60 | 5 464.281 |
| Share "X - Distribution" | 100.66 | 96.99 | 95.56 | 162 244.470 |
| | | | | |
| Global Absolute Return Multi-Factor Bond | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 15 439 155 | 5 479 083 | 5 516 704 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 90.54 | 81.75 | 82.16 | 10.000 |
| Share "I - Capitalisation" | 91.25 | 82.70 | 83.25 | 52 553.579 |
| Share "X - Capitalisation" | 91.40 | 82.92 | 83.54 | 13 655.000 |
| | | | | |
| Global Bond Opportunities | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 397 879 981 | 379 256 714 | 395 624 347 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 377.56 | 90.43 | 91.55 | 1 177 854.244 |
| Share "Classic - Distribution" | 207.47 | 80.92 | 80.10 | 1 539 829.585 |
| Share "Classic H USD - Capitalisation" | 431.32 | 380.10 | 389.51 | 13 825.009 |
| Share "I - Capitalisation" | 415.01 | 360.12 | 365.76 | 277 869.115 |
| Share "K - Capitalisation" | 96.80 | 82.84 | 83.56 | 165 176.609 |
| Share "N - Capitalisation" | 126.25 | 108.31 | 109.38 | 36 230.485 |
| Share "Privilege - Capitalisation" | 130.23 | 80.57 | 81.75 | 23 495.765 |
| Share "Privilege - Distribution" | 101.47 | 83.69 | 83.02 | 43 837.261 |
| Share "X - Capitalisation" | 139.71 | 121.60 | 123.69 | 279 402.517 |
| | | | | |
| Global Climate Solutions | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 0 | 28 325 145 | 32 099 997 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 0 | 94.16 | 101.62 | 10.000 |
| Share "Classic - Distribution" | 0 | 94.16 | 101.62 | 10.000 |
| Share "I - Capitalisation" | 0 | 94.28 | 102.21 | 12 351.707 |
| Share "N - Capitalisation" | 0 | 94.05 | 101.13 | 10.000 |
| Share "Privilege - Capitalisation" | 0 | 94.27 | 102.17 | 10.000 |
| Share "Privilege - Distribution" | 0 | 94.27 | 102.17 | 10.000 |
| Share "X - Capitalisation" | 0 | 94 398.31 | 102 774.85 | 300.000 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Global Convertible | USD | USD | USD | Number of shares |
|---|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | |
| Net assets | 1 215 154 444 | 762 551 173 | 760 045 014 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 147.25 | 124.70 | 130.66 | 205 174.135 |
| Share "Classic - Distribution" | 138.63 | 115.75 | 116.31 | 30 273.063 |
| Share "Classic MD - Distribution" | 133.70 | 112.54 | 117.61 | 13 738.466 |
| Share "Classic RH CZK - Capitalisation" | 4 139.87 | 3 620.81 | 3 822.42 | 59 923.022 |
| Share "Classic RH EUR - Capitalisation" | 203.38 | 168.25 | 174.09 | 882 417.261 |
| Share "Classic RH EUR - Distribution" | 108.18 | 88.23 | 87.53 | 707 399.768 |
| Share "Classic RH PLN - Distribution" | 599.90 | 521.99 | 530.69 | 323.678 |
| Share "I - Capitalisation" | 235.84 | 201.33 | 211.82 | 1 152 903.605 |
| Share "I RH EUR - Capitalisation" | 231.96 | 193.09 | 200.64 | 972 824.185 |
| Share "I RH NOK - Capitalisation" | 196.91 | 165.62 | 172.58 | 12 674.776 |
| Share "N - Capitalisation" | 132.95 | 111.90 | 116.91 | 38 791.274 |
| Share "N RH EUR - Capitalisation" | 131.42 | 108.03 | 111.42 | 47 247.204 |
| Share "N RH EUR - Distribution" | 123.87 | 100.38 | 99.24 | 12 149.835 |
| Share "Privilege - Capitalisation" | 139.40 | 118.83 | 124.92 | 4 725.879 |
| Share "Privilege RH EUR - Capitalisation" | 152.71 | 127.00 | 131.79 | 40 112.013 |
| Share "Privilege RH EUR - Distribution" | 142.51 | 116.99 | 116.41 | 47 755.437 |
| Share "X - Capitalisation" | 136.30 | 117.05 | 123.52 | 8 187.845 |
| Global Enhanced Bond 36M | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 11 149 242 | 50 942 360 | 124 668 218 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 98.48 | 98.59 | 101.07 | 186 244.850 |
| Share "Classic - Distribution" | 98.48 | 98.60 | 99.22 | 5 831.338 |
| Share "Classic RH CZK - Capitalisation" | 99.40 | 105.07 | 110.00 | 958 097.291 |
| Share "I - Capitalisation" | 98.83 | 99.55 | 102.39 | 15 583.423 |
| Share "N - Capitalisation" | 98.29 | 98.05 | 100.37 | 3 536.369 |
| Share "Privilege - Capitalisation" | 98.71 | 99.22 | 101.94 | 3 791.511 |
| Share "Privilege - Distribution" | 98.71 | 99.22 | 100.05 | 5 616.711 |
| Share "X - Capitalisation" | 0 | 102 246.16 | 105 318.16 | 929.860 |
| Global Environment | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 4 090 082 676 | 2 936 533 764 | 2 749 887 292 | |
| Net asset value per share | | | | |
| Share "B USD - Capitalisation" | 0 | 82.48 | 91.07 | 10.000 |
| Share "Classic - Capitalisation" | 324.77 | 263.52 | 286.03 | 2 838 563.399 |
| Share "Classic - Distribution" | 234.75 | 187.17 | 199.15 | 577 600.615 |
| Share "Classic H EUR - Capitalisation" | 144.59 | 111.21 | 121.87 | 402 173.964 |
| Share "Classic HKD - Capitalisation" | 0 | 90.40 | 100.50 | 10.000 |
| Share "Classic RH CNH MD - Distribution" | 0 | 996.75 | 1 063.45 | 1 389.196 |
| Share "Classic RH HKD MD - Distribution" | 0 | 91.34 | 97.26 | 100.000 |
| Share "Classic RH SGD MD - Distribution" | 162.42 | 128.19 | 137.32 | 169 048.586 |
| Share "Classic RH USD MD - Distribution" | 163.63 | 129.67 | 139.01 | 213 408.232 |
| Share "Classic SGD - Capitalisation" | 158.95 | 120.42 | 134.82 | 135 665.816 |
| Share "Classic USD - Capitalisation" | 369.36 | 281.27 | 312.08 | 189 789.883 |
| Share "I - Capitalisation" | 375.02 | 307.85 | 336.08 | 1 229 981.149 |
| Share "I Plus H JPY - Capitalisation" | 13 705.00 | 10 698.00 | 11 651.00 | 4 808 116.897 |
| Share "I Plus JPY - Capitalisation" | 14 916.00 | 13 206.00 | 16 169.00 | 5 523 447.162 |
| Share "I USD - Capitalisation" | 165.84 | 127.76 | 142.58 | 345 304.714 |
| Share "K - Capitalisation" | 127.83 | 102.95 | 111.33 | 476 362.836 |
| Share "N - Capitalisation" | 294.74 | 237.37 | 256.68 | 104 788.292 |
| Share "N - Distribution" | 152.08 | 120.35 | 127.57 | 11 445.260 |
| Share "Privilege - Capitalisation" | 295.46 | 242.15 | 264.14 | 222 327.842 |
| Share "Privilege - Distribution" | 157.04 | 126.49 | 135.26 | 51 215.821 |
| Share "Privilege GBP - Distribution" | 149.15 | 126.94 | 131.27 | 295.000 |
| Share "Privilege USD - Capitalisation" | 164.22 | 126.31 | 140.85 | 18 546.245 |
| Share "UI13 RH USD - Capitalisation" | 0 | 96.41 | 106.51 | 13 981.734 |
| Share "X - Capitalisation" | 239.21 | 197.38 | 216.02 | 584 222.320 |
| Share "X - Distribution" | 119 381.01 | 96 806.11 | 103 867.23 | 67.411 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Global High Yield Bond | EUR | EUR | EUR | Number of shares |
|---|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 103 110 844 | 83 196 922 | 81 162 417 | |
| Net asset value per share | | | | |
| Share "BH AUD MD - Distribution" | 95.90 | 74.84 | 74.23 | 1 061.478 |
| Share "BH USD MD - Distribution" | 95.92 | 75.86 | 75.73 | 5 808.645 |
| Share "Classic - Capitalisation" | 110.13 | 95.45 | 98.98 | 59 505.379 |
| Share "Classic - Distribution" | 26.92 | 22.41 | 21.95 | 308 561.624 |
| Share "Classic H AUD MD - Distribution" | 71.29 | 56.18 | 56.02 | 41 617.688 |
| Share "Classic H CZK - Capitalisation" | 11 560.30 | 10 596.54 | 11 217.61 | 18 726.276 |
| Share "Classic H USD - Capitalisation" | 131.91 | 116.93 | 122.76 | 43 268.633 |
| Share "Classic H USD - Distribution" | 38.41 | 32.78 | 32.52 | 14 852.791 |
| Share "Classic H USD MD - Distribution" | 73.44 | 58.78 | 58.95 | 70 933.877 |
| Share "Classic USD MD - Distribution" | 59.13 | 43.18 | 44.21 | 224 570.105 |
| Share "I - Capitalisation" | 125.66 | 109.83 | 114.37 | 150 534.741 |
| Share "IH USD - Capitalisation" | 215.87 | 193.02 | 203.50 | 300.000 |
| Share "K - Capitalisation" | 101.06 | 86.93 | 89.81 | 100 657.913 |
| Share "N - Capitalisation" | 105.71 | 91.16 | 94.29 | 543.711 |
| Share "N - Distribution" | 81.76 | 67.71 | 66.16 | 9 067.950 |
| Share "Privilege - Capitalisation" | 127.27 | 111.08 | 115.58 | 1 020.532 |
| Share "Privilege - Distribution" | 87.14 | 73.06 | 71.81 | 125 738.267 |
| Share "X - Capitalisation" | 0 | 0 | 100 848.40 | 34.000 |
| Global Inflation-Linked Bond | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 580 181 494 | 424 411 842 | 508 707 346 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 167.22 | 135.98 | 135.14 | 396 276.125 |
| Share "Classic - Distribution" | 152.41 | 123.41 | 120.58 | 80 282.583 |
| Share "I - Capitalisation" | 183.50 | 150.08 | 149.57 | 239 544.419 |
| Share "N - Capitalisation" | 155.14 | 125.53 | 124.44 | 59 275.185 |
| Share "Privilege - Capitalisation" | 142.35 | 116.22 | 115.73 | 19.424 |
| Share "Privilege - Distribution" | 122.93 | 100.37 | 98.27 | 2 274.409 |
| Share "UI10 H SGD - Capitalisation" | 189.67 | 158.43 | 159.16 | 3 646 078.904 |
| Share "X - Capitalisation" | 0 | 0 | 100 172.87 | 90.000 |
| Green Bond | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 1 096 405 657 | 1 322 734 757 | 1 318 263 260 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 101.06 | 82.77 | 84.11 | 1 520 315.208 |
| Share "Classic - Distribution" | 97.19 | 79.05 | 77.76 | 242 862.344 |
| Share "I - Capitalisation" | 103.25 | 84.97 | 86.58 | 2 975 100.255 |
| Share "K - Capitalisation" | 95.52 | 77.64 | 78.64 | 305 006.286 |
| Share "N - Capitalisation" | 99.07 | 80.73 | 81.88 | 43 319.328 |
| Share "Privilege - Capitalisation" | 102.12 | 83.84 | 85.35 | 351 865.400 |
| Share "Privilege - Distribution" | 98.17 | 80.05 | 78.87 | 503 252.229 |
| Share "X - Capitalisation" | 104.24 | 85 976.38 | 87 720.78 | 3 319.939 |
| Share "X - Distribution" | 101.22 | 82 921.94 | 81 902.34 | 6 356.916 |
| Share "XH AUD QD - Distribution" | 98 974.78 | 82 014.99 | 82 996.86 | 94.431 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Green Tigers | USD | USD | USD | Number of shares |
|---|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | |
| Net assets | 1 974 811 613 | 1 257 612 379 | 1 374 441 904 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 158.76 | 118.33 | 124.84 | 64 436.701 |
| Share "Classic - Distribution" | 140.62 | 102.19 | 104.82 | 291.447 |
| Share "Classic EUR - Capitalisation" | 306.55 | 243.45 | 251.23 | 1 791 211.578 |
| Share "Classic EUR - Distribution" | 229.41 | 177.75 | 178.30 | 158 236.795 |
| Share "Classic H EUR - Capitalisation" | 102.20 | 80.49 | 87.56 | 244 748.731 |
| Share "Classic HKD - Capitalisation" | 0 | 96.96 | 102.63 | 305.117 |
| Share "Classic MD - Distribution" | 0 | 100.31 | 104.87 | 10 000 |
| Share "Classic RH CNH - Capitalisation" | 989.58 | 735.84 | 764.26 | 2 770.458 |
| Share "Classic RH SGD - Capitalisation" | 102.35 | 75.58 | 78.99 | 1 180.000 |
| Share "Classic RH SGD MD - Distribution" | 100.60 | 70.30 | 72.84 | 3 533.771 |
| Share "I - Capitalisation" | 259.05 | 195.23 | 207.10 | 382 750.549 |
| Share "I EUR - Capitalisation" | 106.24 | 85.32 | 88.53 | 92 459.564 |
| Share "N - Capitalisation" | 199.64 | 147.68 | 155.21 | 28 477.428 |
| Share "Privilege - Capitalisation" | 128.50 | 96.74 | 102.56 | 127 962.852 |
| Share "Privilege - Distribution" | 98.34 | 72.15 | 74.41 | 456 780.862 |
| Share "Privilege EUR - Capitalisation" | 224.52 | 180.10 | 186.78 | 678 710.314 |
| Share "Privilege EUR - Distribution" | 184.64 | 144.52 | 145.69 | 129 167.781 |
| Share "Privilege RH EUR - Capitalisation" | 101.99 | 74.63 | 78.05 | 6 002.199 |
| Share "Privilege RH EUR - Distribution" | 100.07 | 71.38 | 72.56 | 13 843.007 |
| Share "U2 - Capitalisation" | 104.19 | 77.85 | 82.23 | 60 495.187 |
| Share "U2 - Distribution" | 103.01 | 75.01 | 77.07 | 3 950.000 |
| Share "U2 RH GBP - Distribution" | 100.73 | 71.76 | 73.27 | 6 000.000 |
| Share "U2 RH SGD - Capitalisation" | 104.79 | 77.59 | 81.19 | 6 910.888 |
| Share "U2 RH SGD - Distribution" | 104.17 | 0 | 0 | 0 |
| Share "X - Capitalisation" | 16 484.82 | 12 494.50 | 13 290.09 | 38 695.193 |
| Harmony | | | | |
| | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | |
| Net assets | 210 701 320 | 117 047 976 | 0 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 104.24 | 91.31 | 0 | 0 |
| Share "Classic - Distribution" | 95.99 | 81.80 | 0 | 0 |
| Share "I - Capitalisation" | 114.15 | 100.63 | 0 | 0 |
| Share "K - Capitalisation" | 100.20 | 87.11 | 0 | 0 |
| Share "U3 - Capitalisation" | 98.74 | 86.79 | 0 | 0 |
| Health Care Innovators | | | | |
| | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | |
| Net assets | 1 324 608 618 | 1 553 311 195 | 1 472 884 026 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 1 515.25 | 1 531.73 | 1 516.45 | 687 163.227 |
| Share "Classic - Distribution" | 996.48 | 993.25 | 967.28 | 106 914.252 |
| Share "Classic H EUR - Capitalisation" | 118.10 | 111.45 | 110.92 | 833 823.389 |
| Share "Classic USD - Capitalisation" | 345.57 | 327.85 | 331.80 | 55 936.284 |
| Share "I - Capitalisation" | 1 747.53 | 1 784.55 | 1 775.68 | 61 009.939 |
| Share "K - Capitalisation" | 115.53 | 115.91 | 114.32 | 418 612.190 |
| Share "N - Capitalisation" | 400.26 | 401.59 | 396.11 | 31 449.855 |
| Share "Privilege - Capitalisation" | 321.96 | 328.41 | 326.58 | 102 677.832 |
| Share "Privilege - Distribution" | 236.34 | 237.72 | 232.55 | 8 172.411 |
| Share "X - Capitalisation" | 125.99 | 129.61 | 129.45 | 106 919.679 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Inclusive Growth | EUR | EUR | EUR | Number of shares |
|--|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | |
| Net assets | 445 801 006 | 365 371 662 | 456 003 145 | 30/06/2023 |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 142.06 | 125.31 | 140.87 | 1 552 788.950 |
| Share "Classic - Distribution" | 140.52 | 122.00 | 134.49 | 51 443.069 |
| Share "Classic H EUR - Capitalisation" | 109.46 | 91.61 | 103.28 | 197 299.375 |
| Share "Classic HKD - Capitalisation" | 0 | 97.67 | 112.57 | 10.000 |
| Share "Classic RH CNH - Capitalisation" | 0 | 945.30 | 1 061.60 | 100.000 |
| Share "Classic RH SGD - Capitalisation" | 0 | 0 | 100.21 | 150.000 |
| Share "Classic USD - Capitalisation" | 104.51 | 86.54 | 99.43 | 20.486 |
| Share "I - Capitalisation" | 151.84 | 135.31 | 152.89 | 755 672.612 |
| Share "N - Capitalisation" | 147.67 | 129.28 | 144.81 | 1 401.913 |
| Share "Privilege - Capitalisation" | 143.15 | 127.42 | 0 | 0 |
| Share "Privilege - Distribution" | 0 | 95.43 | 105.68 | 16 551.000 |
| Share "Privilege H EUR - Capitalisation" | 104.06 | 87.90 | 99.52 | 300.000 |
| Share "X - Capitalisation" | 158.90 | 142.65 | 161.78 | 571 328.934 |
| India Equity | USD | USD | USD | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 260 076 827 | 219 694 161 | 205 988 793 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 177.89 | 163.60 | 176.25 | 334 664.651 |
| Share "Classic - Distribution" | 148.96 | 135.63 | 144.31 | 41 328.852 |
| Share "Classic EUR - Capitalisation" | 185.12 | 181.41 | 191.18 | 123 130.767 |
| Share "Classic EUR - Distribution" | 131.12 | 127.26 | 132.42 | 26 200.390 |
| Share "I - Capitalisation" | 346.00 | 321.77 | 348.57 | 258 251.893 |
| Share "N - Capitalisation" | 60.94 | 55.63 | 59.70 | 150 965.632 |
| Share "Privilege - Capitalisation" | 177.59 | 164.97 | 178.60 | 66 228.012 |
| Share "Privilege EUR - Capitalisation" | 129.65 | 128.35 | 135.92 | 4 826.151 |
| Japan Equity | JPY | JPY | JPY | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 18 901 325 856 | 20 090 565 543 | 23 984 144 292 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 6 318.00 | 6 183.00 | 7 554.00 | 680 784.211 |
| Share "Classic - Distribution" | 4 269.00 | 4 096.00 | 4 891.00 | 149 637.833 |
| Share "Classic EUR - Capitalisation" | 48.24 | 43.91 | 47.90 | 160 810.954 |
| Share "Classic H EUR - Capitalisation" | 102.65 | 99.89 | 123.72 | 489 610.932 |
| Share "Classic H USD - Capitalisation" | 150.73 | 150.05 | 187.90 | 6 652.712 |
| Share "Classic USD - Capitalisation" | 54.87 | 46.86 | 52.27 | 43 179.905 |
| Share "I - Capitalisation" | 5 295.00 | 5 235.00 | 6 428.00 | 601 914.453 |
| Share "IH USD - Capitalisation" | 174.10 | 175.11 | 220.73 | 300.000 |
| Share "N - Capitalisation" | 5 348.00 | 5 194.00 | 6 323.00 | 47 372.310 |
| Share "Privilege - Capitalisation" | 142 702.00 | 140 917.00 | 172 933.00 | 3 186.210 |
| Share "Privilege - Distribution" | 17 435.00 | 16 880.00 | 20 247.00 | 6 033.752 |
| Share "Privilege H EUR - Capitalisation" | 147.37 | 144.71 | 179.76 | 70 008.791 |
| Share "X - Capitalisation" | 8 915.00 | 8 863.00 | 0 | 0 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Japan Small Cap | JPY | JPY | JPY | Number of shares |
|---|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 123 386 423 048 | 90 103 861 002 | 94 162 745 580 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 15 413.00 | 13 597.00 | 15 848.00 | 168 920.566 |
| Share "Classic - Distribution" | 10 608.00 | 9 148.00 | 10 418.00 | 46 577.882 |
| Share "Classic EUR - Capitalisation" | 117.68 | 96.54 | 100.49 | 420 816.115 |
| Share "Classic H EUR - Capitalisation" | 208.71 | 183.72 | 216.63 | 248 900.316 |
| Share "Classic H USD - Capitalisation" | 260.81 | 235.01 | 280.80 | 54 349.126 |
| Share "I - Capitalisation" | 18 730.00 | 16 716.00 | 19 597.00 | 2 888 450.136 |
| Share "IH USD - Capitalisation" | 208.63 | 190.22 | 228.82 | 1 794.167 |
| Share "N - Capitalisation" | 13 074.00 | 11 447.00 | 13 292.00 | 20 402.493 |
| Share "Privilege - Capitalisation" | 415 009.00 | 369 784.00 | 433 173.00 | 19 428.765 |
| Share "Privilege EUR - Capitalisation" | 136.84 | 113.38 | 118.61 | 129 984.904 |
| Share "Privilege H EUR - Capitalisation" | 232.58 | 206.72 | 245.01 | 136 600.604 |
| Share "Privilege H USD - Capitalisation" | 172.61 | 157.16 | 188.59 | 20 549.017 |
| Share "X - Capitalisation" | 22 118.00 | 19 881.00 | 23 386.00 | 190.000 |
| Latin America Equity | USD | USD | USD | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 41 785 543 | 43 846 596 | 49 134 276 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 441.77 | 457.05 | 532.69 | 54 591.823 |
| Share "Classic - Distribution" | 241.33 | 243.59 | 263.09 | 11 195.726 |
| Share "Classic EUR - Capitalisation" | 388.44 | 428.20 | 488.19 | 9 716.960 |
| Share "I - Capitalisation" | 29.43 | 30.79 | 36.08 | 50 750.551 |
| Share "N - Capitalisation" | 378.46 | 388.62 | 451.25 | 3 157.608 |
| Share "Privilege - Capitalisation" | 26.11 | 27.29 | 31.96 | 271 458.683 |
| Local Emerging Bond | USD | USD | USD | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 284 513 677 | 228 154 861 | 210 410 017 | |
| Net asset value per share | | | | |
| Share "B MD - Distribution" | 88.21 | 67.01 | 67.87 | 1 177.990 |
| Share "Classic - Capitalisation" | 124.39 | 109.67 | 118.05 | 116 204.560 |
| Share "Classic - Distribution" | 48.66 | 40.05 | 40.10 | 332 698.452 |
| Share "Classic EUR - Capitalisation" | 95.58 | 89.79 | 94.55 | 42 006.900 |
| Share "Classic EUR - Distribution" | 50.06 | 44.04 | 43.05 | 323 980.615 |
| Share "Classic MD - Distribution" | 34.92 | 26.89 | 27.41 | 397 645.528 |
| Share "Classic RH EUR - Capitalisation" | 73.91 | 63.17 | 67.22 | 13 258.191 |
| Share "Classic RH EUR - Distribution" | 36.87 | 29.46 | 29.06 | 22 440.705 |
| Share "I - Capitalisation" | 146.82 | 130.73 | 141.42 | 702 974.383 |
| Share "I RH EUR - Capitalisation" | 93.93 | 81.38 | 86.93 | 425 743.829 |
| Share "N - Capitalisation" | 77.89 | 68.33 | 73.36 | 95 442.565 |
| Share "Privilege - Capitalisation" | 76.05 | 67.60 | 73.05 | 8 727.896 |
| Share "Privilege - Distribution" | 46.44 | 38.55 | 38.76 | 5 938.566 |
| Share "Privilege EUR - Capitalisation" | 96.45 | 91.32 | 96.54 | 27 316.015 |
| Share "Privilege RH EUR - Capitalisation" | 75.88 | 65.45 | 69.74 | 7 881.267 |
| Share "X - Capitalisation" | 92 737.83 | 83 070.76 | 0 | 0 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Multi-Asset Thematic | EUR | EUR | EUR | Number of shares |
|--|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 217 781 977 | 223 466 161 | 190 958 803 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 105.40 | 87.54 | 87.80 | 1 422 474.347 |
| Share "Classic - Distribution" | 102.49 | 83.38 | 81.98 | 67 980.432 |
| Share "Classic MD - Distribution" | 98.61 | 80.78 | 80.27 | 378 323.251 |
| Share "Classic RH AUD - Capitalisation" | 0 | 93.66 | 94.26 | 387.776 |
| Share "Classic RH AUD MD - Distribution" | 98.76 | 80.82 | 80.00 | 65 508.348 |
| Share "Classic RH CAD MD - Distribution" | 98.63 | 81.84 | 81.72 | 7 933.441 |
| Share "Classic RH CNH MD - Distribution" | 0 | 947.60 | 938.16 | 1 120.787 |
| Share "Classic RH CZK - Capitalisation" | 1 004.92 | 882.82 | 903.74 | 12 974.997 |
| Share "Classic RH HKD MD - Distribution" | 98.70 | 81.91 | 81.07 | 74 078.446 |
| Share "Classic RH SGD - Capitalisation" | 99.08 | 84.00 | 84.77 | 3 831.728 |
| Share "Classic RH SGD MD - Distribution" | 98.65 | 81.78 | 81.46 | 29 886.057 |
| Share "Classic RH USD - Capitalisation" | 99.03 | 84.28 | 85.68 | 19 522.144 |
| Share "Classic RH USD MD - Distribution" | 98.71 | 82.36 | 82.06 | 92 719.228 |
| Share "I - Capitalisation" | 105.96 | 88.72 | 89.35 | 152 773.113 |
| Share "N - Capitalisation" | 101.54 | 83.69 | 83.63 | 12 511.993 |
| Share "Privilege RH USD - Capitalisation" | 0 | 95.76 | 97.58 | 350.270 |
| Share "Privilege RH USD MD - Distribution" | 98.94 | 83.19 | 83.17 | 367.818 |
| Nordic Small Cap | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 316 107 919 | 191 677 843 | 145 132 430 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 666.93 | 445.49 | 422.69 | 166 092.128 |
| Share "Classic - Distribution" | 574.05 | 375.26 | 345.73 | 39 591.680 |
| Share "Classic H NOK - Distribution" | 2 036.43 | 1 414.50 | 1 373.29 | 320 964.592 |
| Share "Classic RH CZK - Capitalisation" | 0 | 869.43 | 840.40 | 13 154.425 |
| Share "I - Capitalisation" | 79.58 | 53.78 | 51.32 | 152 798.872 |
| Share "N - Capitalisation" | 320.47 | 212.46 | 200.84 | 19 960.037 |
| Share "Privilege - Capitalisation" | 368.27 | 248.48 | 236.94 | 47 323.934 |
| RMB Bond | USD | USD | USD | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 293 081 790 | 293 375 860 | 233 128 462 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 210.12 | 197.08 | 191.96 | 80 446.521 |
| Share "Classic - Distribution" | 105.50 | 96.18 | 91.14 | 13 888.094 |
| Share "Classic CNH MD - Distribution" | 0 | 983.25 | 986.47 | 10.000 |
| Share "Classic H AUD MD - Distribution" | 0 | 98.31 | 97.98 | 300.000 |
| Share "Classic H EUR - Capitalisation" | 99.88 | 98.08 | 99.70 | 300.000 |
| Share "Classic H EUR MD - Distribution" | 0 | 97.71 | 97.68 | 300.000 |
| Share "Classic H HKD MD - Distribution" | 0 | 98.61 | 98.09 | 300.000 |
| Share "Classic H SGD MD - Distribution" | 0 | 98.62 | 98.87 | 300.000 |
| Share "Classic H USD MD - Distribution" | 0 | 100.06 | 100.28 | 25 786.934 |
| Share "Classic MD - Distribution" | 0 | 96.58 | 92.23 | 10.000 |
| Share "I - Capitalisation" | 109.26 | 103.29 | 101.01 | 447 040.776 |
| Share "I CNH - Capitalisation" | 1 005.91 | 1 033.82 | 1 062.53 | 10.000 |
| Share "I EUR - Capitalisation" | 99.94 | 100.67 | 96.27 | 10.000 |
| Share "I RH EUR - Capitalisation" | 103.92 | 96.17 | 92.87 | 100.000 |
| Share "IH EUR - Capitalisation" | 99.94 | 98.70 | 100.73 | 300.000 |
| Share "NH EUR - Capitalisation" | 99.84 | 97.31 | 98.68 | 300.000 |
| Share "Privilege - Capitalisation" | 103.54 | 97.70 | 95.45 | 11 280.156 |
| Share "Privilege - Distribution" | 107.46 | 98.56 | 93.67 | 2 651.037 |
| Share "Privilege RH EUR - Capitalisation" | 102.97 | 94.82 | 91.49 | 4 522.966 |
| Share "X - Capitalisation" | 1 278.17 | 1 213.20 | 1 188.70 | 140 249.352 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Russia Equity (NAV suspended) | EUR | EUR | EUR | Number of shares |
|--|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 713 679 959 | 53 952 947 | 57 498 860 | |
| Net asset value per share | | | | |
| Share "B USD - Capitalisation" | 106.56 | 8.74 | 9.54 | 37 639.506 |
| Share "B USD MD - Distribution" | 103.26 | 8.36 | 9.13 | 3 452.083 |
| Share "Classic - Capitalisation" | 174.55 | 15.29 | 16.33 | 700 319.265 |
| Share "Classic - Distribution" | 98.30 | 8.61 | 9.19 | 344 178.200 |
| Share "Classic RH ZAR MD - Distribution" | 1 056.65 | 104.90 | 114.75 | 210 130.469 |
| Share "Classic USD - Capitalisation" | 133.06 | 10.94 | 11.94 | 1 895 301.316 |
| Share "Classic USD - Distribution" | 83.55 | 6.87 | 7.50 | 9 566.441 |
| Share "Classic USD MD - Distribution" | 127.63 | 10.37 | 11.32 | 133 955.523 |
| Share "I - Capitalisation" | 205.21 | 18.25 | 19.50 | 858 443.954 |
| Share "I - Distribution" | 158.27 | 14.07 | 15.04 | 7 910.205 |
| Share "N - Capitalisation" | 377.70 | 33.03 | 35.27 | 32 207.835 |
| Share "Privilege - Capitalisation" | 189.86 | 16.80 | 17.95 | 63 342.295 |
| Share "Privilege - Distribution" | 120.88 | 10.70 | 11.43 | 1 854.002 |
| Share "Privilege GBP - Distribution" | 119.44 | 11.17 | 11.54 | 1 770.603 |
| Share "X - Capitalisation" | 123.97 | 11.04 | 11.80 | 45.125 |
| Seasons | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 486 425 752 | 488 588 326 | 515 610 569 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 141.88 | 125.02 | 139.23 | 2 688 952.450 |
| Share "I - Capitalisation" | 0 | 100.06 | 111.76 | 27 797.280 |
| Share "K - Capitalisation" | 196.78 | 172.10 | 190.96 | 723 268.621 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| SMaRT Food | EUR | EUR | EUR | Number of shares |
|--|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 1 724 156 722 | 1 653 018 572 | 1 508 181 781 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 141.87 | 126.07 | 125.93 | 4 143 298.110 |
| Share "Classic - Distribution" | 124.57 | 108.92 | 106.48 | 215 484.139 |
| Share "Classic H EUR - Capitalisation" | 131.79 | 113.34 | 114.58 | 333 811.633 |
| Share "Classic RH USD - Capitalisation" | 151.07 | 136.99 | 138.43 | 70 887.053 |
| Share "Classic RH USD MD - Distribution" | 117.27 | 103.08 | 101.93 | 14 168.778 |
| Share "Classic SGD - Capitalisation" | 99.90 | 82.89 | 85.40 | 2 934.123 |
| Share "Classic USD - Capitalisation" | 129.99 | 108.41 | 110.70 | 76 382.027 |
| Share "I - Capitalisation" | 153.28 | 137.80 | 138.44 | 2 893 963.006 |
| Share "I MD - Distribution" | 0 | 0 | 98.12 | 31 413.220 |
| Share "I USD - Capitalisation" | 0 | 0 | 97.78 | 23 895.000 |
| Share "K - Capitalisation" | 0 | 89.71 | 89.27 | 245 356.316 |
| Share "N - Capitalisation" | 136.24 | 120.16 | 119.58 | 121 744.942 |
| Share "Privilege - Capitalisation" | 151.98 | 136.55 | 137.14 | 513 728.297 |
| Share "Privilege - Distribution" | 135.12 | 119.47 | 117.44 | 78 153.925 |
| Share "Privilege GBP - Capitalisation" | 100.07 | 95.00 | 92.28 | 20 724.178 |
| Share "Privilege H EUR - Capitalisation" | 102.16 | 88.79 | 90.26 | 16 600.000 |
| Share "Privilege H USD - Capitalisation" | 128.59 | 115.25 | 118.65 | 53 767.967 |
| Share "U - Capitalisation" | 122.97 | 109.83 | 109.97 | 296 620.266 |
| Share "U - Distribution" | 120.96 | 106.30 | 104.18 | 17 054.266 |
| Share "U RH CHF - Capitalisation" | 123.04 | 109.63 | 108.76 | 37 868.579 |
| Share "U RH CHF - Distribution" | 120.19 | 105.33 | 102.29 | 4 504.000 |
| Share "U RH GBP - Capitalisation" | 122.70 | 110.58 | 111.56 | 1 045.000 |
| Share "U RH GBP - Distribution" | 121.69 | 107.94 | 106.58 | 100.000 |
| Share "U RH USD - Capitalisation" | 125.34 | 114.21 | 115.62 | 264 985.953 |
| Share "U RH USD - Distribution" | 123.62 | 110.89 | 109.91 | 539.069 |
| Share "U11 H EUR - Capitalisation" | 99.55 | 85.75 | 86.58 | 972 384.394 |
| Share "UP - Capitalisation" | 125.02 | 112.61 | 113.24 | 617 854.588 |
| Share "UP - Distribution" | 122.96 | 108.99 | 107.27 | 41 400.359 |
| Share "UP RH CHF - Capitalisation" | 124.31 | 111.69 | 111.28 | 367 996.736 |
| Share "UP RH CHF - Distribution" | 122.82 | 108.55 | 105.86 | 46 518.913 |
| Share "UP RH GBP - Capitalisation" | 124.36 | 112.97 | 114.44 | 179 409.464 |
| Share "UP RH GBP - Distribution" | 123.42 | 110.36 | 109.43 | 36 428.084 |
| Share "UP RH USD - Capitalisation" | 127.12 | 116.63 | 118.66 | 390 438.493 |
| Share "UP RH USD - Distribution" | 124.83 | 112.87 | 112.40 | 21 801.182 |
| Share "X - Capitalisation" | 160.63 | 145.17 | 146.21 | 199 776.048 |
| Social Bond | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 127 688 877 | 268 725 827 | 271 015 091 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 99.84 | 89.22 | 90.49 | 810.000 |
| Share "Classic - Distribution" | 99.84 | 89.22 | 88.77 | 10.000 |
| Share "Classic H CHF - Capitalisation" | 0 | 97.37 | 97.76 | 300.000 |
| Share "Classic H USD - Capitalisation" | 0 | 98.64 | 101.14 | 300.000 |
| Share "I - Capitalisation" | 99.69 | 89.37 | 90.76 | 409 286.343 |
| Share "I - Distribution" | 99.69 | 89.36 | 89.02 | 94 614.604 |
| Share "IH CHF - Capitalisation" | 0 | 97.47 | 98.02 | 300.000 |
| Share "N - Capitalisation" | 99.79 | 88.77 | 89.85 | 10.000 |
| Share "Privilege - Capitalisation" | 99.85 | 89.30 | 90.63 | 16 318.851 |
| Share "Privilege - Distribution" | 99.85 | 89.36 | 89.05 | 10.000 |
| Share "Privilege H CHF - Capitalisation" | 0 | 97.34 | 97.85 | 20 169.200 |
| Share "Privilege H USD - Capitalisation" | 0 | 98.74 | 101.35 | 300.000 |
| Share "X - Capitalisation" | 99 715.43 | 89 564.78 | 91 038.91 | 2 435.822 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Sustainable Asia ex-Japan Equity | USD | USD | USD | Number of shares |
|---|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 713 269 702 | 563 725 075 | 342 648 043 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 177.05 | 137.14 | 139.43 | 183 656.544 |
| Share "Classic - Distribution" | 543.87 | 412.01 | 408.09 | 8 154.641 |
| Share "Classic EUR - Capitalisation" | 793.67 | 655.07 | 651.50 | 224 928.872 |
| Share "Classic EUR - Distribution" | 479.32 | 387.28 | 374.99 | 107 886.619 |
| Share "Classic MD - Distribution" | 113.65 | 86.80 | 87.59 | 1 229.634 |
| Share "Classic RH AUD - Capitalisation" | 169.27 | 127.71 | 128.00 | 300.000 |
| Share "Classic RH SGD - Capitalisation" | 172.81 | 132.65 | 133.54 | 300.000 |
| Share "I - Capitalisation" | 170.16 | 133.15 | 136.05 | 1 813.137 |
| Share "I EUR - Capitalisation" | 937.12 | 781.35 | 780.99 | 47 536.202 |
| Share "N - Capitalisation" | 118.22 | 90.89 | 92.05 | 277.379 |
| Share "N RH EUR - Distribution" | 151.44 | 110.54 | 107.53 | 8 730.939 |
| Share "Privilege - Capitalisation" | 235.44 | 184.03 | 187.93 | 172 709.550 |
| Share "Privilege EUR - Capitalisation" | 122.18 | 101.76 | 101.65 | 535.818 |
| Share "Privilege EUR - Distribution" | 162.81 | 132.75 | 129.12 | 51 013.417 |
| Share "Privilege Plus EUR - Distribution" | 0 | 56.23 | 54.75 | 469 364.144 |
| Share "X - Capitalisation" | 113.35 | 89.35 | 0 | 0 |
| Sustainable Asian Cities Bond | USD | USD | USD | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 41 127 048 | 47 324 124 | 75 502 034 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 168.76 | 142.38 | 145.52 | 98 879.064 |
| Share "Classic - Distribution" | 115.31 | 93.63 | 89.33 | 22 869.072 |
| Share "Classic EUR - Capitalisation" | 155.62 | 139.90 | 139.88 | 12 283.851 |
| Share "Classic EUR - Distribution" | 100.29 | 86.91 | 80.96 | 36 820.111 |
| Share "Classic MD - Distribution" | 78.79 | 63.15 | 62.29 | 124 106.984 |
| Share "Classic RH AUD MD - Distribution" | 77.08 | 60.89 | 59.72 | 30 053.866 |
| Share "Classic RH CNH MD - Distribution" | 0 | 998.86 | 979.54 | 2 100.000 |
| Share "Classic RH EUR - Capitalisation" | 100.26 | 82.64 | 83.40 | 2 732.897 |
| Share "Classic RH HKD MD - Distribution" | 0 | 99.92 | 98.08 | 13 100.000 |
| Share "Classic RH SGD MD - Distribution" | 77.63 | 61.86 | 61.00 | 10 140.094 |
| Share "I - Capitalisation" | 216.15 | 183.73 | 188.42 | 31 174.889 |
| Share "N - Capitalisation" | 102.71 | 86.22 | 87.91 | 1 934.918 |
| Share "Privilege - Capitalisation" | 119.60 | 101.48 | 104.00 | 1 666.000 |
| Share "Privilege - Distribution" | 99.69 | 81.41 | 77.91 | 105 034.892 |
| Share "X - Capitalisation" | 0 | 98 571.63 | 101 296.80 | 290.868 |
| Sustainable Enhanced Bond 12M | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 3 908 687 053 | 3 253 964 625 | 2 485 655 842 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 100.96 | 97.84 | 99.14 | 1 107 217.676 |
| Share "Classic - Distribution" | 97.88 | 86.22 | 85.48 | 277 783.721 |
| Share "I - Capitalisation" | 103 354.78 | 100 492.23 | 101 967.98 | 11 593.966 |
| Share "I - Distribution" | 0 | 98.34 | 97.63 | 296 955.728 |
| Share "I Plus - Capitalisation" | 99.70 | 97.03 | 98.49 | 28 735.900 |
| Share "I Plus H USD - Capitalisation" | 100.05 | 99.33 | 101.97 | 300.000 |
| Share "IH CHF - Capitalisation" | 100.02 | 96.88 | 97.37 | 300.000 |
| Share "Privilege - Capitalisation" | 101.62 | 98.62 | 100.01 | 2 046 228.457 |
| Share "Privilege - Distribution" | 98.85 | 87.22 | 86.54 | 277 815.308 |
| Share "U3 - Capitalisation" | 100.17 | 97.33 | 98.73 | 357 728.745 |
| Share "X - Capitalisation" | 104.97 | 102.17 | 103.73 | 3 081 895.557 |
| Share "X - Distribution" | 1 006.97 | 980.06 | 973.60 | 569 395.059 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Sustainable Euro Bond | EUR | EUR | EUR | Number of shares |
|---|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 857 230 282 | 544 459 876 | 497 950 925 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 150.52 | 124.25 | 126.76 | 403 700.802 |
| Share "Classic - Distribution" | 114.60 | 94.60 | 93.23 | 56 504.936 |
| Share "Classic H USD - Capitalisation" | 100.50 | 84.76 | 87.50 | 100.000 |
| Share "I - Capitalisation" | 166.94 | 138.69 | 141.94 | 1 245 570.754 |
| Share "IH GBP - Distribution" | 101.03 | 84.81 | 84.43 | 59 846.783 |
| Share "IH USD - Capitalisation" | 101.97 | 86.63 | 89.70 | 48 038.482 |
| Share "N - Capitalisation" | 112.69 | 92.56 | 94.19 | 33 835.224 |
| Share "Privilege - Capitalisation" | 118.82 | 98.52 | 100.74 | 217 718.374 |
| Share "Privilege - Distribution" | 112.37 | 93.19 | 92.05 | 13 173.453 |
| Share "Privilege H GBP - Distribution" | 100.55 | 84.36 | 83.93 | 100.000 |
| Share "Privilege H USD - Capitalisation" | 101.47 | 85.93 | 88.90 | 384.777 |
| Share "X - Capitalisation" | 129.85 | 108.20 | 110.91 | 2 060 244.934 |
| Sustainable Euro Corporate Bond | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 2 065 953 311 | 1 633 479 709 | 1 153 797 203 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 30.15 | 25.82 | 26.15 | 2 227 848.158 |
| Share "Classic - Distribution" | 54.56 | 46.43 | 45.04 | 670 113.064 |
| Share "Classic H CHF - Capitalisation" | 102.27 | 87.12 | 87.41 | 1 390.482 |
| Share "I - Capitalisation" | 164.85 | 142.10 | 144.40 | 1 654 994.294 |
| Share "N - Capitalisation" | 140.35 | 119.62 | 120.86 | 42 713.998 |
| Share "Privilege - Capitalisation" | 121.58 | 104.74 | 106.40 | 1 221 687.962 |
| Share "Privilege - Distribution" | 106.18 | 90.87 | 88.41 | 170 558.637 |
| Share "X - Capitalisation" | 144.69 | 125.10 | 127.31 | 3 503 574.824 |
| Share "X - Distribution" | 102.04 | 87.65 | 85.44 | 2 691 736.849 |
| Sustainable Euro Low Vol Equity | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 79 268 351 | 64 371 267 | 51 840 858 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 130.48 | 106.13 | 118.32 | 259 688.920 |
| Share "I - Capitalisation" | 138.36 | 113.69 | 127.38 | 1 036.972 |
| Share "Privilege - Capitalisation" | 131.87 | 108.24 | 121.20 | 20 700.160 |
| Share "X2 - Capitalisation" | 106 118.20 | 87 843.50 | 98 789.61 | 187.000 |
| Sustainable Euro Multi-Factor Corporate Bond | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 315 192 507 | 255 439 089 | 264 375 343 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 105.27 | 90.63 | 92.50 | 200 555.404 |
| Share "Classic - Distribution" | 103.25 | 88.29 | 86.35 | 24 875.046 |
| Share "I - Capitalisation" | 106.48 | 91.95 | 93.99 | 724 177.285 |
| Share "K - Capitalisation" | 97.99 | 83.73 | 85.14 | 120 459.602 |
| Share "N - Capitalisation" | 98.42 | 84.69 | 86.42 | 175.220 |
| Share "Privilege - Capitalisation" | 0 | 86.78 | 88.65 | 2 093.524 |
| Share "Privilege H CZK - Capitalisation" | 996.47 | 910.20 | 949.66 | 36 306.504 |
| Share "X - Capitalisation" | 106.62 | 92.20 | 94.31 | 1 735 869.080 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Sustainable Euro Multi-Factor Equity | EUR | EUR | EUR | Number of shares |
|---|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 110 208 590 | 61 940 547 | 69 590 278 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 116.64 | 100.29 | 117.92 | 2 101.635 |
| Share "I - Capitalisation" | 119.67 | 103.79 | 122.56 | 403 976.252 |
| Share "X - Capitalisation" | 120 356.74 | 104 794.38 | 123 996.02 | 159.918 |
| Sustainable Europe Dividend | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 195 960 870 | 135 946 781 | 137 681 670 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 111.58 | 99.23 | 110.34 | 332 570.335 |
| Share "Classic - Distribution" | 48.22 | 41.84 | 45.14 | 102 937.446 |
| Share "Classic RH USD MD - Distribution" | 94.07 | 82.94 | 91.08 | 8 694.628 |
| Share "I - Capitalisation" | 134.82 | 121.13 | 135.37 | 189 467.509 |
| Share "N - Capitalisation" | 95.19 | 84.03 | 93.08 | 28 179.846 |
| Share "N - Distribution" | 101.56 | 87.46 | 94.02 | 1 634.451 |
| Share "Privilege - Capitalisation" | 151.90 | 136.32 | 152.25 | 3 092.549 |
| Share "Privilege - Distribution" | 123.11 | 107.79 | 116.85 | 187 915.646 |
| Share "X - Capitalisation" | 155.53 | 140.77 | 157.90 | 283 470.240 |
| Sustainable Europe Multi-Factor Equity | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 368 118 766 | 341 392 755 | 354 200 928 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 157.83 | 139.19 | 158.09 | 232 055.334 |
| Share "Classic - Distribution" | 116.66 | 100.43 | 110.79 | 31 805.039 |
| Share "I - Capitalisation" | 162.66 | 144.69 | 165.05 | 1 482 624.895 |
| Share "K - Capitalisation" | 124.92 | 109.34 | 123.73 | 85 077.762 |
| Share "N - Capitalisation" | 119.89 | 104.42 | 117.86 | 12 811.243 |
| Share "Privilege - Capitalisation" | 130.40 | 115.75 | 131.89 | 37 269.297 |
| Share "Privilege - Distribution" | 116.86 | 101.26 | 112.08 | 1 821.927 |
| Share "X - Capitalisation" | 137.38 | 122.68 | 140.22 | 371 714.720 |
| Sustainable Europe Value | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 515 822 394 | 554 297 646 | 580 015 065 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 182.95 | 168.15 | 181.89 | 1 980 566.482 |
| Share "Classic - Distribution" | 99.53 | 88.31 | 91.40 | 31 698.921 |
| Share "I - Capitalisation" | 220.67 | 204.89 | 222.75 | 349 369.694 |
| Share "I MD - Distribution" | 0 | 0 | 100.57 | 26 363.131 |
| Share "N - Capitalisation" | 159.94 | 145.92 | 157.25 | 6 522.175 |
| Share "Privilege - Capitalisation" | 164.74 | 152.79 | 166.02 | 200 656.124 |
| Share "Privilege - Distribution" | 102.95 | 92.18 | 95.85 | 409.676 |
| Share "X - Capitalisation" | 123.60 | 115.61 | 126.15 | 808 684.644 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Sustainable Global Corporate Bond | USD | USD | USD | Number of shares |
|--|-------------|-------------|-------------|------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 481 663 417 | 455 948 460 | 378 719 755 | |
| Net asset value per share | | | | |
| Share "B MD - Distribution" | 97.05 | 77.65 | 76.85 | 1 201.079 |
| Share "Classic - Capitalisation" | 186.55 | 158.98 | 163.44 | 161 797.647 |
| Share "Classic - Distribution" | 116.81 | 97.52 | 94.07 | 38 222.665 |
| Share "Classic H CNH MD - Distribution" | 0 | 922.76 | 908.44 | 300.000 |
| Share "Classic H EUR - Capitalisation" | 116.42 | 96.99 | 98.48 | 163 592.770 |
| Share "Classic HKD - Capitalisation" | 0 | 95.05 | 98.26 | 10.000 |
| Share "Classic HKD MD - Distribution" | 0 | 93.55 | 93.71 | 10.000 |
| Share "Classic MD - Distribution" | 98.97 | 80.17 | 79.73 | 12 302.950 |
| Share "I - Capitalisation" | 202.04 | 173.28 | 178.71 | 728 783.201 |
| Share "IH EUR - Capitalisation" | 120.64 | 101.11 | 102.98 | 1 328 887.197 |
| Share "IH NOK - Capitalisation" | 110.24 | 93.54 | 95.58 | 300.000 |
| Share "K EUR - Capitalisation" | 105.62 | 95.18 | 95.37 | 327 820.583 |
| Share "N - Capitalisation" | 174.64 | 148.08 | 151.86 | 14 138.837 |
| Share "NH EUR - Distribution" | 95.27 | 77.42 | 73.56 | 7 962.226 |
| Share "Privilege - Capitalisation" | 115.36 | 98.75 | 101.75 | 60 501.477 |
| Share "Privilege - Distribution" | 109.02 | 91.42 | 88.40 | 28 568.306 |
| Share "Privilege EUR - Capitalisation" | 118.71 | 108.28 | 109.17 | 10 822.538 |
| Share "Privilege H CHF - Capitalisation" | 99.18 | 82.39 | 83.09 | 300.000 |
| Share "Privilege H EUR - Capitalisation" | 117.91 | 98.79 | 100.53 | 20 590.830 |
| Share "X - Capitalisation" | 99 753.47 | 0 | 0 | 0 |
| Share "X - Distribution" | 105.85 | 89.21 | 86.47 | 14 925.843 |

| Sustainable Global Equity | USD | USD | USD | Number of shares |
|--|-------------|-------------|-------------|------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 475 194 598 | 317 422 642 | 348 291 025 | |
| Net asset value per share | | | | |
| Share "B - Capitalisation" | 95.60 | 72.48 | 82.17 | 10.000 |
| Share "Classic - Capitalisation" | 163.47 | 125.13 | 142.52 | 968 117.614 |
| Share "Classic - Distribution" | 129.81 | 97.61 | 108.94 | 247 153.175 |
| Share "Classic EUR - Capitalisation" | 187.16 | 152.65 | 170.09 | 337 282.197 |
| Share "Classic EUR - Distribution" | 167.22 | 134.08 | 146.30 | 107 961.354 |
| Share "Classic RH NOK - Capitalisation" | 159.62 | 119.09 | 134.81 | 226 220.761 |
| Share "I - Capitalisation" | 176.05 | 136.13 | 155.83 | 200 164.163 |
| Share "K EUR - Capitalisation" | 109.13 | 88.34 | 98.06 | 156 353.958 |
| Share "Life EUR - Capitalisation" | 188.68 | 155.90 | 174.83 | 40 579.846 |
| Share "N - Capitalisation" | 157.46 | 119.63 | 135.75 | 45 788.557 |
| Share "Privilege - Capitalisation" | 173.78 | 134.22 | 153.56 | 91 006.513 |
| Share "Privilege EUR - Capitalisation" | 0 | 0 | 111.79 | 52 350.000 |
| Share "Privilege H NOK - Capitalisation" | 0 | 0 | 1 013.06 | 103 368.940 |
| Share "X - Capitalisation" | 181.70 | 141.54 | 162.63 | 53 586.659 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Sustainable Global Low Vol Equity | EUR | | | Number of shares |
|---|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | |
| Net assets | 905 742 213 | 807 396 642 | 799 513 546 | |
| Net asset value per share | | | | |
| Share "B USD - Capitalisation" | 110.81 | 92.10 | 98.82 | 4 031.325 |
| Share "B USD MD - Distribution" | 109.61 | 89.55 | 94.75 | 10.000 |
| Share "Classic - Capitalisation" | 114.79 | 102.63 | 108.26 | 2 647 479.593 |
| Share "Classic - Distribution" | 103.35 | 91.00 | 94.07 | 301 263.472 |
| Share "Classic CZK - Capitalisation" | 18 288.61 | 15 892.18 | 16 489.60 | 27 042.402 |
| Share "Classic H CZK - Capitalisation" | 1 246.19 | 1 119.95 | 1 225.47 | 16 547.403 |
| Share "Classic H EUR - Capitalisation" | 130.61 | 111.51 | 119.66 | 216 324.790 |
| Share "Classic H USD - Capitalisation" | 0 | 95.95 | 104.43 | 1 117.073 |
| Share "Classic RH CNH MD - Distribution" | 0 | 995.26 | 1 031.51 | 100.000 |
| Share "Classic RH HKD - Capitalisation" | 0 | 94.46 | 100.14 | 100.000 |
| Share "Classic RH HKD MD - Distribution" | 0 | 94.09 | 97.23 | 100.000 |
| Share "Classic RH USD - Capitalisation" | 0 | 94.60 | 100.96 | 100.000 |
| Share "Classic RH USD MD - Distribution" | 0 | 94.27 | 98.10 | 100.000 |
| Share "Classic USD - Capitalisation" | 784.64 | 658.32 | 709.90 | 57 819.074 |
| Share "Classic USD - Distribution" | 473.16 | 390.70 | 413.13 | 1 918.221 |
| Share "Classic USD MD - Distribution" | 140.33 | 115.80 | 123.09 | 5 687.621 |
| Share "I - Capitalisation" | 807.27 | 729.05 | 772.94 | 323 795.606 |
| Share "IH USD - Capitalisation" | 0 | 96.05 | 105.07 | 300.000 |
| Share "K - Capitalisation" | 126.55 | 112.28 | 118.00 | 299 523.860 |
| Share "N - Capitalisation" | 329.15 | 292.06 | 306.94 | 33 988.591 |
| Share "Privilege - Capitalisation" | 282.13 | 254.51 | 269.67 | 38 261.897 |
| Share "X - Capitalisation" | 156.77 | 142.62 | 151.77 | 249 081.679 |
| Share "X2 - Capitalisation" | 128 195.72 | 116 630.53 | 124 113.37 | 446.000 |
| Sustainable Global Multi-Factor Corporate Bond | USD | | | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 59 004 192 | 78 625 703 | 77 586 344 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 100.12 | 85.45 | 87.95 | 10.000 |
| Share "Classic - Distribution" | 100.12 | 83.41 | 80.87 | 10.000 |
| Share "I - Capitalisation" | 100.24 | 86.04 | 88.83 | 10.000 |
| Share "I Plus H EUR - Capitalisation" | 0 | 95.14 | 97.06 | 232 526.000 |
| Share "IH EUR - Capitalisation" | 99.75 | 83.53 | 85.17 | 7 151.000 |
| Share "N - Capitalisation" | 100.04 | 85.06 | 87.41 | 10.000 |
| Share "Privilege - Capitalisation" | 100.18 | 85.90 | 88.66 | 10.000 |
| Share "Privilege - Distribution" | 100.18 | 83.85 | 81.54 | 10.000 |
| Share "X - Capitalisation" | 99 939.24 | 85 783.73 | 88 632.27 | 590.000 |
| Sustainable Global Multi-Factor Equity | USD | | | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 13 965 933 | 22 671 529 | 25 370 378 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 186.04 | 160.21 | 172.73 | 245.247 |
| Share "Classic RH EUR - Capitalisation" | 132.08 | 110.29 | 117.29 | 67 458.770 |
| Share "K EUR - Capitalisation" | 0 | 94.33 | 99.12 | 58 617.963 |
| Share "X - Capitalisation" | 211.12 | 184.09 | 199.72 | 51 855.036 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

Sustainable Global Multi-Factor High Yield Bond

| | USD | USD | USD | Number of shares |
|--|------------|------------|------------|------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 0 | 34 189 490 | 33 304 420 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 0 | 98.73 | 102.95 | 10.000 |
| Share "I - Capitalisation" | 0 | 99.12 | 103.70 | 8 153.000 |
| Share "Privilege - Capitalisation" | 0 | 99.00 | 103.47 | 10.000 |
| Share "Privilege - Distribution" | 0 | 101.53 | 96.33 | 120 608.437 |
| Share "Privilege H CZK - Capitalisation" | 0 | 0 | 1 033.96 | 300.000 |
| Share "X - Capitalisation" | 0 | 99 339.97 | 104 123.39 | 200.000 |

Sustainable Japan Multi-Factor Equity

| | JPY | JPY | JPY | Number of shares |
|--------------------------------------|---------------|---------------|---------------|------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 1 976 627 843 | 2 047 856 178 | 2 492 157 581 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 1 599.00 | 1 534.00 | 1 944.00 | 36 391.544 |
| Share "Classic EUR - Capitalisation" | 132.46 | 118.17 | 133.72 | 114 803.608 |
| Share "N - Capitalisation" | 0 | 0 | 10 737.00 | 58.308 |

Sustainable Multi-Asset Balanced

| | EUR | EUR | EUR | Number of shares |
|--|---------------|---------------|---------------|------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 1 217 975 721 | 1 273 817 005 | 1 122 198 201 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 252.70 | 212.90 | 221.27 | 2 201 120.563 |
| Share "Classic - Distribution" | 139.87 | 116.71 | 117.96 | 305 193.337 |
| Share "Classic MD - Distribution" | 0 | 88.39 | 90.55 | 81 113.372 |
| Share "Classic RH AUD MD - Distribution" | 109.04 | 88.31 | 89.94 | 600.000 |
| Share "Classic RH CAD MD - Distribution" | 107.05 | 87.75 | 90.14 | 600.000 |
| Share "Classic RH HKD MD - Distribution" | 105.46 | 86.20 | 87.77 | 600.000 |
| Share "Classic RH SGD - Capitalisation" | 100.76 | 86.51 | 90.38 | 100.000 |
| Share "Classic RH SGD MD - Distribution" | 106.84 | 87.49 | 89.76 | 608.036 |
| Share "Classic RH USD - Capitalisation" | 129.73 | 111.76 | 117.49 | 64 505.146 |
| Share "Classic RH USD - Distribution" | 126.86 | 108.04 | 110.47 | 43 216.037 |
| Share "Classic RH USD MD - Distribution" | 115.01 | 94.86 | 97.34 | 5 601.951 |
| Share "Classic Solidarity BE - Capitalisation" | 122.43 | 103.14 | 107.19 | 1 063 969.281 |
| Share "Classic Solidarity BE - Distribution" | 117.85 | 98.33 | 99.39 | 1 273 660.460 |
| Share "I - Capitalisation" | 308.22 | 262.20 | 273.82 | 325 788.305 |
| Share "K - Capitalisation" | 108.25 | 90.52 | 93.72 | 1 347 345.255 |
| Share "N - Capitalisation" | 127.38 | 106.51 | 110.28 | 238 425.258 |
| Share "Privilege - Capitalisation" | 123.51 | 104.85 | 109.37 | 50 775.044 |
| Share "Privilege - Distribution" | 134.91 | 113.42 | 115.07 | 798 792.438 |

Sustainable Multi-Asset Flexible

| | EUR | EUR | EUR | Number of shares |
|--|------------|------------|-------------|------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 0 | 5 531 791 | 106 986 062 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 0 | 99.69 | 98.19 | 324 574.164 |
| Share "Classic - Distribution" | 0 | 99.99 | 98.53 | 45 761.254 |
| Share "Classic H EUR - Capitalisation" | 0 | 0 | 99.87 | 569 658.778 |
| Share "I - Capitalisation" | 0 | 100.13 | 98.93 | 42 062.456 |
| Share "K - Capitalisation" | 0 | 99.79 | 97.98 | 92 585.042 |
| Share "N - Capitalisation" | 0 | 99.86 | 98.11 | 4 884.289 |
| Share "Privilege - Capitalisation" | 0 | 100.13 | 98.90 | 10.000 |
| Share "Privilege - Distribution" | 0 | 100.13 | 98.90 | 10.000 |
| Share "X - Capitalisation" | 0 | 100 248.00 | 99 230.00 | 0.010 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Sustainable Multi-Asset Growth | EUR | EUR | EUR | Number of shares |
|---|---------------|---------------|-------------|------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 737 027 273 | 627 220 541 | 585 573 597 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 304.09 | 254.42 | 268.20 | 980 766.089 |
| Share "Classic - Distribution" | 167.67 | 138.43 | 142.39 | 30 410.649 |
| Share "Classic RH AUD MD - Distribution" | 0 | 88.56 | 91.76 | 100.000 |
| Share "Classic RH CAD MD - Distribution" | 0 | 89.30 | 93.18 | 100.000 |
| Share "Classic RH HKD MD - Distribution" | 0 | 89.19 | 92.17 | 100.000 |
| Share "Classic RH SGD - Capitalisation" | 101.61 | 86.85 | 92.08 | 100.000 |
| Share "Classic RH SGD MD - Distribution" | 112.17 | 90.81 | 94.49 | 720.180 |
| Share "Classic RH USD - Capitalisation" | 101.51 | 87.09 | 92.77 | 100.000 |
| Share "Classic RH USD MD - Distribution" | 126.15 | 102.75 | 106.84 | 164.280 |
| Share "Classic Solidarity BE - Capitalisation" | 137.77 | 115.27 | 121.51 | 747 644.840 |
| Share "Classic Solidarity BE - Distribution" | 130.66 | 107.88 | 110.96 | 520 138.864 |
| Share "I - Capitalisation" | 373.04 | 315.35 | 334.13 | 120 303.278 |
| Share "K - Capitalisation" | 114.71 | 95.26 | 100.04 | 860 760.626 |
| Share "N - Capitalisation" | 148.49 | 123.30 | 129.50 | 78 809.801 |
| Share "Privilege - Capitalisation" | 178.30 | 150.31 | 159.04 | 176 128.327 |
| Share "Privilege - Distribution" | 140.38 | 116.79 | 120.59 | 103.000 |
| Share "Privilege USD - Capitalisation" | 0 | 0 | 102.33 | 53 477.342 |
| Sustainable Multi-Asset Stability | | | | |
| | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 1 711 298 150 | 1 108 793 211 | 924 190 083 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 466.46 | 392.29 | 403.07 | 1 306 397.261 |
| Share "Classic - Distribution" | 251.36 | 210.12 | 209.24 | 286 799.367 |
| Share "Classic Solidarity BE - Capitalisation" | 120.42 | 101.27 | 104.05 | 603 771.293 |
| Share "Classic Solidarity BE - Distribution" | 112.72 | 94.23 | 93.83 | 821 592.630 |
| Share "I - Capitalisation" | 137.38 | 116.56 | 120.29 | 588 559.329 |
| Share "K - Capitalisation" | 102.25 | 85.34 | 87.36 | 759 217.151 |
| Share "N - Capitalisation" | 113.68 | 94.89 | 97.14 | 204 224.471 |
| Share "Privilege - Capitalisation" | 137.94 | 116.76 | 120.36 | 327 467.327 |
| Share "Privilege - Distribution" | 109.51 | 92.15 | 92.07 | 13 658.000 |
| Share "Privilege Solidarity BE - Capitalisation" | 113.45 | 96.04 | 98.99 | 141.776 |
| Share "Privilege Solidarity BE - Distribution" | 110.63 | 93.09 | 93.01 | 503.930 |
| Sustainable US Multi-Factor Corporate Bond | | | | |
| | USD | USD | USD | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 202 266 673 | 160 685 936 | 346 340 828 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 109.93 | 92.51 | 95.11 | 10.000 |
| Share "I - Capitalisation" | 111.60 | 94.36 | 97.28 | 435 099.380 |
| Share "IH EUR - Capitalisation" | 104.21 | 86.19 | 87.75 | 701 941.294 |
| Share "Privilege - Capitalisation" | 0 | 86.63 | 89.30 | 10.000 |
| Share "Privilege - Distribution" | 0 | 98.22 | 95.78 | 501 188.000 |
| Share "X - Capitalisation" | 111.47 | 94.38 | 97.36 | 1 586 687.187 |
| Share "XH EUR - Capitalisation" | 0 | 0 | 98 671.90 | 318.903 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Sustainable US Multi-Factor Equity | USD | USD | USD | Number of shares |
|---|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 1 248 891 210 | 1 098 700 668 | 1 149 803 817 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 199.03 | 169.42 | 188.15 | 867 853.037 |
| Share "Classic - Distribution" | 156.59 | 131.61 | 143.97 | 102 902.772 |
| Share "Classic EUR - Capitalisation" | 406.04 | 368.29 | 400.09 | 936 550.690 |
| Share "Classic EUR - Distribution" | 138.01 | 123.67 | 132.28 | 45 513.680 |
| Share "Classic H EUR - Capitalisation" | 152.47 | 126.21 | 138.39 | 544 140.852 |
| Share "I - Capitalisation" | 236.06 | 202.68 | 226.06 | 940 417.562 |
| Share "I EUR - Capitalisation" | 161.77 | 148.00 | 161.47 | 195 469.187 |
| Share "I Plus - Capitalisation" | 146.00 | 125.55 | 140.13 | 880 733.000 |
| Share "K EUR - Capitalisation" | 142.04 | 127.87 | 138.39 | 140 425.211 |
| Share "N - Capitalisation" | 145.85 | 123.22 | 136.34 | 67 734.211 |
| Share "Privilege - Capitalisation" | 163.09 | 139.73 | 155.68 | 77 692.463 |
| Share "Privilege - Distribution" | 148.19 | 125.37 | 137.59 | 49 835.366 |
| Share "Privilege EUR - Capitalisation" | 144.82 | 132.21 | 144.09 | 5 172.181 |
| Share "Privilege H EUR - Capitalisation" | 151.72 | 126.07 | 138.51 | 75 421.698 |
| Share "X - Capitalisation" | 204.25 | 176.07 | 196.77 | 169 549.471 |
| Share "X2 EUR - Capitalisation" | 0 | 93 026.51 | 101 699.53 | 79.000 |
| Sustainable US Value Multi-Factor Equity | USD | USD | USD | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 193 683 186 | 684 324 658 | 469 143 797 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 170.55 | 159.20 | 169.60 | 145 659.816 |
| Share "Classic - Distribution" | 136.83 | 125.16 | 130.16 | 26 220.319 |
| Share "Classic EUR - Capitalisation" | 196.83 | 195.75 | 204.00 | 1 488 273.325 |
| Share "Classic H EUR - Capitalisation" | 147.08 | 133.71 | 140.50 | 164 464.122 |
| Share "Classic H EUR - Distribution" | 122.07 | 108.62 | 111.38 | 10 004.460 |
| Share "Classic HUF - Capitalisation" | 23 414.00 | 25 318.06 | 24 586.03 | 16.136 |
| Share "Classic RH CZK - Capitalisation" | 0 | 1 042.76 | 1 118.55 | 1 308.681 |
| Share "I - Capitalisation" | 184.05 | 173.29 | 185.41 | 192 417.863 |
| Share "IH EUR - Capitalisation" | 157.43 | 144.65 | 152.86 | 66 283.429 |
| Share "N - Capitalisation" | 161.23 | 149.38 | 158.55 | 10 869.338 |
| Share "N - Distribution" | 126.47 | 114.82 | 118.97 | 24.902 |
| Share "Privilege - Capitalisation" | 181.60 | 170.63 | 182.37 | 11 079.034 |
| Share "Privilege EUR - Capitalisation" | 0 | 100.54 | 105.12 | 221 509.678 |
| Share "Privilege H EUR - Capitalisation" | 0 | 97.15 | 102.44 | 100.000 |
| Share "Privilege H EUR - Distribution" | 129.92 | 115.89 | 119.30 | 35 418.145 |
| Share "X - Capitalisation" | 117 690.54 | 111 254.53 | 119 276.55 | 23.500 |
| Target Risk Balanced | EUR | EUR | EUR | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 1 360 736 138 | 846 553 250 | 680 197 379 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 280.80 | 233.69 | 237.71 | 1 180 284.441 |
| Share "Classic - Distribution" | 120.64 | 96.26 | 97.91 | 561 211.772 |
| Share "Classic RH USD - Capitalisation" | 106.91 | 91.01 | 93.80 | 7 363.550 |
| Share "Classic RH USD MD - Distribution" | 106.79 | 85.68 | 86.74 | 1 792.363 |
| Share "I - Capitalisation" | 174.59 | 146.37 | 149.44 | 164 201.841 |
| Share "N - Capitalisation" | 239.93 | 198.18 | 200.84 | 86 602.758 |
| Share "N - Distribution" | 90.70 | 71.82 | 72.78 | 1 736.985 |
| Share "Privilege - Capitalisation" | 1 318.16 | 1 104.18 | 1 126.76 | 7 774.360 |
| Share "Privilege - Distribution" | 106.51 | 85.55 | 87.29 | 50 454.835 |
| Share "X - Capitalisation" | 127.28 | 107.46 | 110.09 | 2 585 387.134 |
| Share "X RH BRL - Capitalisation" | 139.52 | 131.46 | 140.64 | 151 783.196 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| Turkey Equity | EUR | EUR | EUR | Number of shares |
|--|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 16 810 381 | 68 737 277 | 23 480 076 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 99.43 | 212.33 | 175.44 | 84 015.115 |
| Share "Classic - Distribution" | 62.71 | 131.18 | 106.69 | 18 164.101 |
| Share "Classic USD - Capitalisation" | 33.31 | 66.77 | 56.60 | 8 872.229 |
| Share "I - Capitalisation" | 101.98 | 220.21 | 182.94 | 14 639.061 |
| Share "N - Capitalisation" | 88.38 | 187.34 | 154.22 | 12 279.356 |
| Share "Privilege - Capitalisation" | 51.18 | 110.38 | 91.64 | 15 969.131 |
| Share "Privilege - Distribution" | 35.40 | 74.79 | 61.12 | 5 059.439 |
| US Growth | USD | USD | USD | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 1 283 628 261 | 964 733 925 | 1 280 581 231 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 169.86 | 118.57 | 146.92 | 1 292 750.570 |
| Share "Classic - Distribution" | 91.67 | 63.54 | 78.06 | 317 101.832 |
| Share "Classic EUR - Capitalisation" | 612.23 | 455.35 | 551.94 | 641 648.606 |
| Share "Classic H CZK - Capitalisation" | 584.17 | 415.28 | 518.61 | 1 361 898.465 |
| Share "Classic H EUR - Capitalisation" | 366.23 | 246.70 | 301.78 | 316 738.985 |
| Share "Classic H EUR - Distribution" | 320.25 | 214.31 | 259.82 | 5 098.187 |
| Share "I - Capitalisation" | 717.86 | 506.19 | 630.42 | 419 786.852 |
| Share "IH EUR - Capitalisation" | 100.09 | 68.06 | 83.67 | 300.000 |
| Share "N - Capitalisation" | 274.20 | 189.97 | 234.52 | 22 934.211 |
| Share "Privilege - Capitalisation" | 416.88 | 293.63 | 365.47 | 204 602.890 |
| Share "Privilege - Distribution" | 211.77 | 148.12 | 182.80 | 9 115.531 |
| Share "Privilege EUR - Capitalisation" | 632.76 | 474.88 | 578.16 | 126 967.672 |
| Share "Privilege H EUR - Capitalisation" | 210.12 | 143.04 | 175.77 | 81 724.875 |
| Share "Privilege H EUR - Distribution" | 191.05 | 129.10 | 157.22 | 1 519.223 |
| Share "X - Capitalisation" | 417.47 | 296.56 | 370.71 | 266 632.606 |
| US High Yield Bond | USD | USD | USD | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 70 618 763 | 49 358 364 | 46 612 949 | |
| Net asset value per share | | | | |
| Share "B MD - Distribution" | 99.93 | 82.72 | 82.33 | 10.000 |
| Share "BH AUD MD - Distribution" | 99.81 | 81.54 | 80.75 | 100.000 |
| Share "Classic - Capitalisation" | 283.71 | 252.61 | 263.61 | 34 824.394 |
| Share "Classic - Distribution" | 97.97 | 82.98 | 79.80 | 10 017.779 |
| Share "Classic H AUD MD - Distribution" | 77.59 | 64.08 | 63.76 | 23 565.021 |
| Share "Classic H EUR - Capitalisation" | 166.24 | 144.64 | 149.17 | 33 340.103 |
| Share "Classic MD - Distribution" | 64.59 | 54.15 | 54.24 | 409 533.771 |
| Share "I - Capitalisation" | 33.44 | 30.02 | 31.46 | 6 972.829 |
| Share "K EUR - Capitalisation" | 110.16 | 103.73 | 105.50 | 59 632.393 |
| Share "N - Capitalisation" | 255.96 | 226.76 | 236.06 | 3 827.821 |
| Share "Privilege - Capitalisation" | 25.76 | 23.08 | 24.16 | 66.500 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| US Mid Cap | USD | | | Number of shares |
|--|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | |
| Net assets | 149 264 718 | 73 996 490 | 76 333 763 | 30/06/2023 |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 336.37 | 282.36 | 306.21 | 134 872.451 |
| Share "Classic - Distribution" | 261.02 | 216.41 | 231.35 | 20 088.478 |
| Share "Classic EUR - Capitalisation" | 295.75 | 264.54 | 280.65 | 35 549.077 |
| Share "Classic H EUR - Capitalisation" | 217.48 | 176.53 | 188.99 | 36 168.742 |
| Share "Classic H SGD - Capitalisation" | 159.04 | 132.35 | 142.48 | 371.286 |
| Share "I - Capitalisation" | 40.33 | 34.25 | 37.36 | 15 242.472 |
| Share "I EUR - Capitalisation" | 148.81 | 134.66 | 143.69 | 42 460.936 |
| Share "N - Capitalisation" | 298.84 | 248.98 | 269.01 | 4 173.202 |
| Share "Privilege - Capitalisation" | 309.61 | 262.52 | 286.11 | 12 605.171 |
| Share "Privilege - Distribution" | 130.16 | 0 | 0 | 0 |
| Share "Privilege H EUR - Capitalisation" | 170.28 | 139.74 | 150.34 | 307.687 |
| US Small Cap | USD | USD | USD | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 1 144 826 560 | 794 908 960 | 704 227 275 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 369.31 | 295.82 | 314.40 | 266 476.950 |
| Share "Classic - Distribution" | 278.36 | 220.63 | 231.58 | 36 165.053 |
| Share "Classic EUR - Capitalisation" | 483.21 | 412.44 | 428.80 | 143 131.188 |
| Share "Classic EUR - Distribution" | 244.71 | 206.76 | 212.23 | 12 193.109 |
| Share "Classic H EUR - Capitalisation" | 277.86 | 215.13 | 225.55 | 208 154.538 |
| Share "Classic H SGD - Capitalisation" | 134.28 | 106.56 | 112.39 | 1 626.278 |
| Share "I - Capitalisation" | 451.53 | 365.90 | 391.14 | 1 007 357.537 |
| Share "I EUR - Capitalisation" | 0 | 0 | 100.65 | 10.000 |
| Share "IH EUR - Capitalisation" | 146.83 | 115.00 | 121.42 | 48 054.306 |
| Share "N - Capitalisation" | 294.60 | 234.21 | 248.00 | 7 059.860 |
| Share "Privilege - Capitalisation" | 350.62 | 283.67 | 302.99 | 105 714.081 |
| Share "Privilege - Distribution" | 239.42 | 191.68 | 202.21 | 35 647.518 |
| Share "Privilege EUR - Capitalisation" | 169.50 | 146.16 | 152.72 | 75 451.434 |
| Share "Privilege GBP - Capitalisation" | 175.13 | 159.54 | 161.26 | 10.000 |
| Share "Privilege H EUR - Capitalisation" | 148.32 | 116.13 | 122.42 | 110 623.605 |
| Share "X - Capitalisation" | 124 526.82 | 0 | 0 | 0 |
| Share "X2 EUR - Capitalisation" | 117 150.79 | 102 006.89 | 107 122.36 | 190.000 |
| USD Money Market | USD | USD | USD | Number of shares |
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | 30/06/2023 |
| Net assets | 426 524 362 | 725 866 391 | 533 623 731 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 219.051467 | 222.918592 | 228.241412 | 1 990 174.179 |
| Share "Classic - Distribution" | 102.605649 | 104.417129 | 105.062586 | 192 590.114 |
| Share "I - Capitalisation" | 102.045075 | 103.872874 | 106.454738 | 267 835.096 |
| Share "Privilege - Capitalisation" | 1 066.246930 | 1 085.210303 | 1 111.855048 | 27 553.185 |
| Share "X - Capitalisation" | 0 | 101 803.661290 | 104 430.500000 | 0.020 |

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

| USD Short Duration Bond | USD | | | Number of shares |
|--|-------------------|-------------------|-------------------|-------------------------|
| | 31/12/2021 | 31/12/2022 | 30/06/2023 | |
| Net assets | 137 642 475 | 204 193 866 | 196 806 509 | |
| Net asset value per share | | | | |
| Share "Classic - Capitalisation" | 485.77 | 464.55 | 470.97 | 108 594.248 |
| Share "Classic - Distribution" | 100.32 | 94.88 | 91.95 | 96 660.109 |
| Share "Classic EUR - Capitalisation" | 100.70 | 102.60 | 101.76 | 55 426.858 |
| Share "Classic H EUR - Capitalisation" | 108.99 | 102.10 | 102.33 | 262 634.125 |
| Share "Classic MD - Distribution" | 115.60 | 109.74 | 108.47 | 253 450.269 |
| Share "I - Capitalisation" | 22.81 | 21.92 | 22.27 | 96 004.482 |
| Share "IH EUR - Capitalisation" | 100.41 | 94.47 | 94.88 | 21 283.039 |
| Share "N - Capitalisation" | 440.14 | 419.44 | 424.51 | 7 547.468 |
| Share "Privilege - Capitalisation" | 184.56 | 177.02 | 179.75 | 105 606.287 |
| Share "Privilege - Distribution" | 103.94 | 98.59 | 95.68 | 15 650.000 |
| Share "X - Capitalisation" | 0 | 100 028.42 | 101 737.83 | 450.000 |

BNP PARIBAS FUNDS Aqua

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets | |
|--|--------------------------------|--------------------|--------------|-----------------|-----------------------------------|--------------------------------|--------------------|--------------|----------------------|--------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | | |
| Shares | | | | | | | | | | |
| <i>United States of America</i> | | | | | | | | | | |
| 878 310 | ADVANCED DRAINAGE SYSTEMS INC | USD | 91 598 636 | 2.46 | 1 601 277 | NOVOZYMES A/S - B | DKK | 68 365 482 | 1.83 | |
| 758 598 | AECOM | USD | 58 886 952 | 1.58 | 5 436 682 | CIA SANEAMENTO BASICO DE - ADR | USD | 59 001 205 | 1.58 | |
| 1 249 930 | AMERICAN WATER WORKS CO INC | USD | 163 544 919 | 4.40 | 7 812 608 | ALS LTD | AUD | 53 413 042 | 1.43 | |
| 625 648 | CALIFORNIA WATER SERVICE GRP | USD | 29 607 888 | 0.79 | 3 169 132 | KEMIRA OYJ | EUR | 46 237 636 | 1.24 | |
| 151 364 | CHEMED CORP | USD | 75 150 631 | 2.02 | 837 878 | COWAY CO LTD | KRW | 25 616 209 | 0.69 | |
| 190 580 | CINTAS CORP | USD | 86 831 812 | 2.33 | 45 748 526 | BEIJING ENTERPRISES WATER GR | HKD | 9 969 334 | 0.27 | |
| 468 096 | ECOLAB INC | USD | 80 099 764 | 2.15 | Total securities portfolio | | | | | |
| 514 020 | FRANKLIN ELECTRIC CO INC | USD | 48 480 896 | 1.30 | | | | | 3 659 951 625 | 98.15 |
| 577 294 | IDEX CORP | USD | 113 903 122 | 3.05 | | | | | | |
| 110 200 | KLA TENCOR CORP | USD | 48 991 021 | 1.31 | | | | | | |
| 1 589 735 | MASCO CORP | USD | 83 610 444 | 2.24 | | | | | | |
| 7 139 736 | MUELLER WATER PRODUCTS INC - A | USD | 106 212 571 | 2.85 | | | | | | |
| 537 030 | SITEONE LANDSCAPE SUPPLY INC | USD | 82 380 697 | 2.21 | | | | | | |
| 1 894 949 | SMITH (A.O.) CORP | USD | 126 410 988 | 3.39 | | | | | | |
| 2 095 289 | TRIMBLE INC | USD | 101 672 410 | 2.73 | | | | | | |
| 166 993 | VALMONT INDUSTRIES | USD | 44 549 324 | 1.19 | | | | | | |
| 508 835 | WATTS WATER TECHNOLOGIES - A | USD | 85 690 426 | 2.30 | | | | | | |
| 911 458 | XYLEM INC | USD | 94 086 526 | 2.52 | | | | | | |
| 3 087 971 | ZURN WATER SOLUTIONS CORP | USD | 76 109 569 | 2.04 | | | | | | |
| <i>United Kingdom</i> | | | | | | | | | | |
| 725 842 | FERGUSON PLC | GBP | 104 966 489 | 2.81 | | | | | | |
| 674 709 | HALMA PLC | GBP | 17 902 609 | 0.48 | | | | | | |
| 385 424 | LINDE PLC | USD | 134 626 378 | 3.61 | | | | | | |
| 6 540 824 | PENNON GROUP PLC | GBP | 54 192 459 | 1.45 | | | | | | |
| 1 902 763 | PENTAIR PLC | USD | 112 665 893 | 3.02 | | | | | | |
| 8 885 418 | POLYPIPE GROUP PLC | GBP | 30 389 445 | 0.81 | | | | | | |
| 3 743 412 | SEVERN TRENT PLC | GBP | 111 933 755 | 3.00 | | | | | | |
| 583 968 | SPIRAX-SARCO ENGINEERING PLC | GBP | 70 533 454 | 1.89 | | | | | | |
| 7 872 173 | UNITED UTILITIES GROUP PLC | GBP | 88 211 636 | 2.37 | | | | | | |
| <i>Switzerland</i> | | | | | | | | | | |
| 1 613 239 | FISCHER (GEORG)-REG | CHF | 110 987 141 | 2.98 | | | | | | |
| 178 187 | GEBERIT AG - REG | CHF | 85 456 006 | 2.29 | | | | | | |
| 291 318 | SIKA AG - REG | CHF | 76 317 825 | 2.05 | | | | | | |
| <i>France</i> | | | | | | | | | | |
| 5 629 313 | VEOLIA ENVIRONNEMENT | EUR | 162 968 611 | 4.37 | | | | | | |
| <i>Japan</i> | | | | | | | | | | |
| 5 232 518 | KUBOTA CORP | JPY | 70 082 164 | 1.88 | | | | | | |
| 1 055 200 | KURITA WATER INDUSTRIES LTD | JPY | 37 014 713 | 0.99 | | | | | | |
| 3 743 099 | SEKISUI CHEMICAL CO LTD | JPY | 49 412 406 | 1.33 | | | | | | |
| <i>The Netherlands</i> | | | | | | | | | | |
| 2 358 106 | AALBERTS INDUSTRIES NV | EUR | 90 857 824 | 2.44 | | | | | | |
| 1 597 472 | ARCADIS NV | EUR | 61 151 228 | 1.64 | | | | | | |
| <i>Sweden</i> | | | | | | | | | | |
| 2 940 288 | ALFA LAVAL AB | SEK | 98 057 423 | 2.63 | | | | | | |
| <i>Germany</i> | | | | | | | | | | |
| 259 269 | SARTORIUS AG - VORZUG | EUR | 82 214 200 | 2.20 | | | | | | |
| <i>Austria</i> | | | | | | | | | | |
| 2 832 293 | WIENERBERGER AG | EUR | 79 417 496 | 2.13 | | | | | | |
| <i>Canada</i> | | | | | | | | | | |
| 1 171 301 | STANTEC INC | CAD | 70 170 966 | 1.88 | | | | | | |

BNP PARIBAS FUNDS Asia High Yield Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|-------------------|-----------------|--------------|--|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 38 814 454 | 59.37 | | | | | |
| <i>Hong Kong</i> | | | | | | | | | |
| 200 000 | CHAMPION PATH 4.500% 21-27/01/2026 | USD | 175 569 | 0.27 | 500 000 | COUNTRY GARDEN 4.200% 20-06/02/2026 | USD | 157 815 | 0.24 |
| 200 000 | CHAMPION PATH 4.850% 21-27/01/2028 | USD | 162 640 | 0.25 | 600 000 | COUNTRY GARDEN 4.800% 20-06/08/2030 | USD | 171 000 | 0.26 |
| 300 000 | CTHY PCFC MTN HK 4.875% 21-17/08/2026 | USD | 289 648 | 0.44 | 600 000 | COUNTRY GARDEN 5.125% 18-17/01/2025 | USD | 259 398 | 0.40 |
| 250 000 | GEMDALE EVER 4.950% 21-12/08/2024 | USD | 210 793 | 0.32 | 400 000 | COUNTRY GARDEN 5.125% 20-14/01/2027 | USD | 124 876 | 0.19 |
| 200 000 | GREENKO POWER 4.300% 21-13/12/2028 | USD | 194 000 | 0.30 | 200 000 | COUNTRY GARDEN 6.150% 19-17/09/2025 | USD | 64 976 | 0.10 |
| 500 000 | HENDERSON LAND 2.375% 20-27/05/2025 | USD | 468 103 | 0.72 | 500 000 | COUNTRY GARDEN 6.500% 19-08/04/2024 | USD | 293 820 | 0.45 |
| 200 000 | HOPSON DEVELOP 7.000% 21-18/05/2024 | USD | 161 676 | 0.25 | 700 000 | COUNTRY GARDEN 7.250% 19-08/04/2026 | USD | 242 585 | 0.37 |
| 200 000 | HUARONG FIN 2019 3.375% 20-24/02/2030 | USD | 151 080 | 0.23 | 450 000 | COUNTRY GARDEN 8.000% 18-27/01/2024 | USD | 292 401 | 0.45 |
| 350 000 | HUARONG FIN 2019 3.750% 19-29/05/2024 | USD | 335 587 | 0.51 | 985 625 | EASY TACTIC LTD 7.500% 22-11/07/2027 | USD | 74 237 | 0.11 |
| 200 000 | HUARONG FIN 2019 4.500% 19-29/05/2029 | USD | 159 566 | 0.24 | 726 250 | EASY TACTIC LTD 7.500% 22-11/07/2028 | USD | 53 270 | 0.08 |
| 200 000 | HUARONG FINANCE 2019 3.250% 19-13/11/2024 | USD | 186 966 | 0.29 | 500 000 | GREENTOWN CHINA 4.700% 20-29/04/2025 | USD | 448 610 | 0.69 |
| 1 500 000 | LI & FUNG LTD 5.250% 16-29/12/2049 | USD | 736 140 | 1.13 | 200 000 | KWG GROUP 5.950% 20-10/08/2025 | USD | 21 000 | 0.03 |
| 450 000 | MELCO RESORTS 4.875% 17-06/06/2025 | USD | 428 715 | 0.66 | 400 000 | KWG GROUP 6.000% 21-14/08/2026 | USD | 42 000 | 0.06 |
| 200 000 | MELCO RESORTS 5.250% 19-26/04/2026 | USD | 185 708 | 0.28 | 200 000 | KWG GROUP 6.300% 20-13/02/2026 | USD | 19 296 | 0.03 |
| 300 000 | MELCO RESORTS 5.375% 19-04/12/2029 | USD | 249 000 | 0.38 | 200 000 | KWG GROUP 7.400% 19-05/03/2024 | USD | 21 000 | 0.03 |
| 250 000 | MELCO RESORTS 5.625% 19-17/07/2027 | USD | 225 920 | 0.35 | 400 000 | KWG GROUP HLDGS LTD 5.875% 17-10/11/2024 | USD | 39 284 | 0.06 |
| 600 000 | MELCO RESORTS 5.750% 20-21/07/2028 | USD | 528 000 | 0.81 | 600 000 | LENOVO GROUP LTD 5.875% 20-24/04/2025 | USD | 595 938 | 0.91 |
| 750 000 | NWD MTN LTD 4.125% 19-18/07/2029 | USD | 616 936 | 0.94 | 200 000 | POWERLONG 5.950% 20-30/04/2025 | USD | 19 552 | 0.03 |
| 300 000 | NWD MTN LTD 4.500% 20-19/05/2030 | USD | 248 918 | 0.38 | 200 000 | POWERLONG 6.250% 20-10/08/2024 | USD | 18 354 | 0.03 |
| 300 000 | PCPD CAPITAL 5.125% 21-18/06/2026 | USD | 237 431 | 0.36 | 200 000 | POWERLONG 6.950% 19-23/07/2023 | USD | 23 000 | 0.04 |
| 300 000 | RKPF 2019 A LTD 6.000% 20-04/09/2025 | USD | 170 619 | 0.26 | 250 000 | SEAZEN GROUP LTD 4.450% 21-13/07/2025 | USD | 127 288 | 0.19 |
| 300 000 | RKPF 2019 A LTD 6.700% 19-30/09/2024 | USD | 228 390 | 0.35 | 300 000 | SHUI ON DEVELOP 5.500% 20-03/03/2025 | USD | 245 598 | 0.38 |
| 400 000 | RKPF OVRS 2020 A 5.125% 21-26/07/2026 | USD | 181 628 | 0.28 | 200 000 | SHUI ON DEVELOP 5.500% 21-29/06/2026 | USD | 147 300 | 0.23 |
| 400 000 | RKPF OVRS 2020 A 5.200% 21-12/01/2026 | USD | 208 500 | 0.32 | 1 250 000 | TIMES CN HLDG 6.750% 20-08/07/2025 | USD | 87 500 | 0.13 |
| 400 000 | SHIMAO GROUP HOL 5.600% 19-15/07/2026 | USD | 31 733 | 0.05 | 500 000 | TIMES PROPERTY 6.600% 17-04/09/2023 | USD | 35 000 | 0.05 |
| 300 000 | SINO OCEAN LAND 2.700% 21-13/01/2025 | USD | 90 768 | 0.14 | 200 000 | WANDA PROPERTIES 7.250% 14-29/01/2024 | USD | 124 250 | 0.19 |
| 200 000 | SINO OCEAN LAND 3.250% 21-05/05/2026 | USD | 59 580 | 0.09 | <i>Macao</i> | | | | |
| 200 000 | SINO OCEAN LAND 4.750% 19-05/08/2029 | USD | 39 844 | 0.06 | 1 000 000 | MGM CHINA HOLDIN 5.250% 20-18/06/2025 | USD | 955 833 | 1.46 |
| 200 000 | SINO OCEAN LAND 4.750% 20-14/01/2030 | USD | 40 144 | 0.06 | 1 000 000 | MGM CHINA HOLDIN 5.875% 19-15/05/2026 | USD | 954 675 | 1.46 |
| 500 000 | STUDIO CITY FIN 5.000% 21-15/01/2029 | USD | 372 188 | 0.57 | 400 000 | SANDS CHINA LTD 3.800% 21-08/01/2026 | USD | 376 120 | 0.58 |
| 600 000 | STUDIO CITY FIN 6.000% 20-15/07/2025 | USD | 562 500 | 0.86 | 250 000 | SANDS CHINA LTD 4.375% 21-18/06/2030 | USD | 222 540 | 0.34 |
| 250 000 | STUDIO CITY FIN 6.500% 20-15/01/2028 | USD | 209 356 | 0.32 | 250 000 | WYNN MACAU LTD 4.875% 17-01/10/2024 | USD | 242 673 | 0.37 |
| 650 000 | YANLORD LAND HK 5.125% 21-20/05/2026 | USD | 523 250 | 0.80 | 600 000 | WYNN MACAU LTD 5.125% 19-15/12/2029 | USD | 504 000 | 0.77 |
| <i>China</i> | | | | | | | | | |
| 700 000 | AGILE GROUP 5.500% 21-17/05/2026 | USD | 139 531 | 0.21 | 500 000 | WYNN MACAU LTD 5.500% 17-01/10/2027 | USD | 445 000 | 0.68 |
| 600 000 | AGILE GROUP 5.750% 20-02/01/2025 | USD | 180 000 | 0.28 | 600 000 | WYNN MACAU LTD 5.500% 20-15/01/2026 | USD | 557 250 | 0.85 |
| 700 000 | AGILE GROUP 6.050% 20-13/10/2025 | USD | 150 871 | 0.23 | 750 000 | WYNN MACAU LTD 5.625% 20-26/08/2028 | USD | 654 375 | 1.00 |
| 200 000 | CHINA EVERGRANDE 7.500% 17-31/01/2024 | USD | 11 500 | 0.02 | <i>India</i> | | | | |
| 1 000 000 | CHINA SCE GRP 7.000% 20-02/05/2025 | USD | 139 560 | 0.21 | 500 000 | 10 RENEW PW SUB 4.500% 21-14/07/2028 | USD | 422 415 | 0.65 |
| 950 000 | CIFI HOLDINGS 4.450% 21-17/08/2026 | USD | 102 125 | 0.16 | 1 125 000 | ADANI GREEN/PR 6.250% 19-10/12/2024 | USD | 1 076 299 | 1.65 |
| 900 000 | CIFI HOLDINGS 6.450% 19-07/11/2024 | USD | 96 750 | 0.15 | 178 000 | ADANI RENEW ENER 4.625% 19-15/10/2039 | USD | 130 282 | 0.20 |
| 600 000 | COUNTRY GARDEN 2.700% 21-12/07/2026 | USD | 183 498 | 0.28 | 200 000 | GMR HYDERABAD IN 4.250% 17-27/10/2027 | USD | 176 988 | 0.27 |
| 750 000 | COUNTRY GARDEN 3.125% 20-22/10/2025 | USD | 232 613 | 0.36 | 200 000 | GMR HYDERABAD IN 4.750% 21-02/02/2026 | USD | 188 500 | 0.29 |
| 600 000 | COUNTRY GARDEN 3.3.000% 21-12/01/2031 | USD | 161 514 | 0.25 | 200 000 | HPCL-MITTAL ENER 5.250% 17-28/04/2027 | USD | 190 060 | 0.29 |
| | | | | | 400 000 | JSW STEEL LTD 5.050% 21-05/04/2032 | USD | 322 036 | 0.49 |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Asia High Yield Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|--|-----------------------|-------------------|--------------------|
| | <i>Cayman Islands</i> | | <i>894 681</i> | <i>1.37</i> |
| 250 000 | FWD GROUP LTD 17-15/12/2170 FRN | USD | 227 419 | 0.35 |
| 750 000 | FWD GROUP LTD 19-13/03/2171 FRN | USD | 667 262 | 1.02 |
| | <i>South Korea</i> | | <i>480 270</i> | <i>0.73</i> |
| 500 000 | WOORI BANK 19-31/12/2059 FRN | USD | 480 270 | 0.73 |
| | <i>Singapore</i> | | <i>368 195</i> | <i>0.56</i> |
| 800 000 | GLP PTE LTD 21-31/12/2061 FRN | USD | 295 320 | 0.45 |
| 200 000 | GLP PTE LTD 21-31/12/2061 FRN | USD | 72 875 | 0.11 |
| | <i>Indonesia</i> | | <i>204 908</i> | <i>0.31</i> |
| 250 000 | BANK NEGARA INDO 21-31/12/2061 FRN | USD | 204 908 | 0.31 |
| | Shares/Units in investment funds | | 6 349 163 | 9.72 |
| | <i>Luxembourg</i> | | <i>6 349 163</i> | <i>9.72</i> |
| 46 402.11 | BNP PARIBAS INSTICASH USD 1D I VNAV - X CAP | USD | 6 349 163 | 9.72 |
| | Total securities portfolio | | 64 000 311 | 97.88 |

BNP PARIBAS FUNDS Asia Tech Innovators

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--|-----------------------|-------------------|--------------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | 28 401 566 | 92.34 |
| Shares | | | 28 401 566 | 92.34 |
| <i>China</i> | | | <i>15 063 384</i> | <i>48.99</i> |
| 126 100 | ALIBABA GROUP HOLDING LTD | HKD | 1 318 353 | 4.29 |
| 18 761 | BILIBILI INC-SPONSORED ADR | USD | 283 291 | 0.92 |
| 23 500 | BYD CO LTD-H | HKD | 752 062 | 2.45 |
| 111 000 | BYD ELECTRONIC INTERNATIONAL CO LTD | HKD | 337 009 | 1.10 |
| 5 064 000 | CHINA TOWER CORP LTD-H | HKD | 563 636 | 1.83 |
| 728 000 | CHINASOFT INTERNATIONAL LTD | HKD | 459 065 | 1.49 |
| 69 099 | CHINDATA GROUP HOLDINGS-ADR | USD | 494 749 | 1.61 |
| 17 100 | CONTEMPORARY AMPEREX TECHN- A | CNY | 540 567 | 1.76 |
| 133 995 | EAST MONEY INFORMATION CO-A | CNY | 262 934 | 0.85 |
| 127 300 | ESTUN AUTOMATION CO LTD-A | CNY | 491 767 | 1.60 |
| 50 700 | HUNDSUN TECHNOLOGIES INC-A | CNY | 309 694 | 1.01 |
| 78 286 | LONGI GREEN ENERGY TECHNOL-A | CNY | 309 611 | 1.01 |
| 141 398 | LUXSHARE PRECISION INDUSTR-A | CNY | 634 588 | 2.06 |
| 46 300 | NETEASE INC | HKD | 906 053 | 2.95 |
| 8 135 | PINDUODUO INC - ADR | USD | 562 454 | 1.83 |
| 18 837 | SG MICRO CORP-A | CNY | 213 577 | 0.69 |
| 62 400 | SHENZHEN INOVANCE TECHNOLO-A | CNY | 552 903 | 1.80 |
| 7 200 | SHENZHEN MINDRAY BIO-MEDIC-A | CNY | 297 718 | 0.97 |
| 12 300 | STARPOWER SEMICONDUCTOR LT-A | CNY | 365 179 | 1.19 |
| 31 168 | SUNGROW POWER SUPPLY CO LT-A | CNY | 501 909 | 1.63 |
| 41 900 | SUNNY OPTICAL TECH | HKD | 420 027 | 1.37 |
| 12 288 | SUZHOU MAXWELL TECHNOLOGIE- A | CNY | 286 797 | 0.93 |
| 44 600 | TENCENT HOLDINGS LTD | HKD | 1 895 650 | 6.16 |
| 26 150 | TRIP.COM GROUP LTD | HKD | 912 548 | 2.97 |
| 117 918 | VENUSTECH GROUP INC-A | CNY | 484 082 | 1.57 |
| 55 000 | WUXI BIOLOGICS CAYMAN INC | HKD | 263 744 | 0.86 |
| 40 300 | YANGZHOU YANGJIE ELECTRONI-A | CNY | 225 734 | 0.73 |
| 111 900 | ZHUZHOU CRRC TIMES ELECTRIC | HKD | 417 683 | 1.36 |
| <i>South Korea</i> | | | <i>6 040 793</i> | <i>19.62</i> |
| 19 593 | COUPANG INC | USD | 340 918 | 1.11 |
| 10 589 | KAKAO CORP | KRW | 394 581 | 1.28 |
| 27 458 | KT CORP | KRW | 620 991 | 2.02 |
| 7 660 | LG ELECTRONICS INC | KRW | 736 555 | 2.39 |
| 1 644 | LG ENERGY SOLUTION | KRW | 689 965 | 2.24 |
| 37 346 | SAMSUNG ELECTRONICS CO LTD | KRW | 2 046 356 | 6.65 |
| 881 | SAMSUNG SDI CO LTD | KRW | 447 303 | 1.45 |
| 8 740 | SK HYNIX INC | KRW | 764 124 | 2.48 |
| <i>Taiwan</i> | | | <i>4 085 896</i> | <i>13.30</i> |
| 24 000 | DELTA ELECTRONICS INDUSTRIAL CO | TWD | 266 724 | 0.87 |
| 172 000 | NANYA TECHNOLOGY CORPORATION | TWD | 392 501 | 1.28 |
| 35 000 | SILERGY CORP | TWD | 437 376 | 1.42 |
| 161 000 | TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | TWD | 2 989 295 | 9.73 |
| <i>India</i> | | | <i>2 278 992</i> | <i>7.40</i> |
| 49 083 | MAHINDRA + MAHINDRA-SPON GDR | USD | 868 769 | 2.82 |
| 22 636 | RELIANCE INDUSTRIES - SPONS GDR 144A | USD | 1 410 223 | 4.58 |
| <i>Hong Kong</i> | | | <i>541 195</i> | <i>1.76</i> |
| 14 300 | HONG KONG EXCHANGES & CLEAR | HKD | 541 195 | 1.76 |
| <i>Singapore</i> | | | <i>391 306</i> | <i>1.27</i> |
| 6 742 | SEA LTD-ADR | USD | 391 306 | 1.27 |
| Total securities portfolio | | | 28 401 566 | 92.34 |

BNP PARIBAS FUNDS Belgium Equity

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--------------------------------------|-----------------------|--------------------|--------------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | |
| | Shares | | 148 657 301 | 99.17 |
| | <i>Belgium</i> | | <i>124 818 498</i> | <i>83.26</i> |
| 35 258 | ACKERMANS & VAN HAAREN | EUR | 5 316 906 | 3.55 |
| 78 844 | AEDIFICA | EUR | 4 628 143 | 3.09 |
| 188 691 | AGEAS | EUR | 7 002 323 | 4.67 |
| 271 017 | ANHEUSER - BUSCH INBEV SA/NV | EUR | 14 046 811 | 9.37 |
| 159 580 | AZELIS GROUP NV | EUR | 3 332 030 | 2.22 |
| 399 734 | BALTA GROUP NV | EUR | 441 706 | 0.29 |
| 147 185 | BARCO N.V. | EUR | 3 361 705 | 2.24 |
| 6 113 | COFINIMMO | EUR | 420 574 | 0.28 |
| 43 255 | DIETEREN SA/NV | EUR | 7 002 985 | 4.67 |
| 29 595 | ELIA SYSTEM OPERATOR SA/NV | EUR | 3 441 899 | 2.30 |
| 101 730 | FINANCIERE DE TUBIZE | EUR | 7 222 830 | 4.82 |
| 56 987 | GROUPE BRUXELLES LAMBERT SA | EUR | 4 112 182 | 2.74 |
| 42 819 | INCLUSIO SA | EUR | 610 171 | 0.41 |
| 173 579 | ION BEAM APPLICATIONS | EUR | 2 652 287 | 1.77 |
| 238 309 | KBC GROEP NV | EUR | 15 232 711 | 10.17 |
| 65 951 | KINEPOLIS | EUR | 2 720 479 | 1.81 |
| 1 050 | LOTUS BAKERIES | EUR | 7 633 500 | 5.09 |
| 37 589 | MELEXIS NV | EUR | 3 379 251 | 2.25 |
| 111 919 | MITHRA PHARMACEUTICALS - W/I | EUR | 222 719 | 0.15 |
| 133 308 | NYXOAH SA | EUR | 933 156 | 0.62 |
| 129 807 | ONTEX GROUP NV - W/I | EUR | 893 072 | 0.60 |
| 182 732 | RECTICEL | EUR | 1 991 779 | 1.33 |
| 79 892 | SOLVAY SA | EUR | 8 172 952 | 5.45 |
| 99 771 | UCB SA | EUR | 8 101 405 | 5.40 |
| 184 947 | UMICORE | EUR | 4 732 794 | 3.16 |
| 287 107 | WAREHOUSES DE PAUW SCA | EUR | 7 212 128 | 4.81 |
| | <i>The Netherlands</i> | | <i>21 224 261</i> | <i>14.17</i> |
| 40 622 | ARGENX SE | EUR | 14 437 059 | 9.64 |
| 500 344 | ING GROEP NV | EUR | 6 173 244 | 4.12 |
| 113 696 | ONWARD MEDICAL | EUR | 613 958 | 0.41 |
| | <i>Guernsey Island</i> | | <i>2 614 542</i> | <i>1.74</i> |
| 62 504 | SHURGARD SELF STORAGE LTD | EUR | 2 614 542 | 1.74 |
| Shares/Units in investment funds | | | 1 623 067 | 1.08 |
| | <i>Luxembourg</i> | | <i>1 623 067</i> | <i>1.08</i> |
| 13 425.97 | BNP PARIBAS INSTICASH EUR 1D - X CAP | EUR | 1 623 067 | 1.08 |
| Total securities portfolio | | | 150 280 368 | 100.25 |

BNP PARIBAS FUNDS Brazil Equity

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--|-----------------------|-------------------|--------------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | 82 633 581 | 97.42 |
| Shares | | | 82 633 581 | 97.42 |
| <i>Brazil</i> | | | <i>78 431 179</i> | <i>92.47</i> |
| 63 597 | 3R PETROLEUM OLEO E GAS SA | BRL | 393 525 | 0.46 |
| 41 100 | B3 SA-BRASIL BOLSA BALCAO | BRL | 124 475 | 0.15 |
| 349 200 | BANCO DO BRASIL S.A. | BRL | 3 575 959 | 4.22 |
| 531 000 | BB SEGURIDADE PARTICIPACOES | BRL | 3 386 986 | 3.99 |
| 1 489 200 | CIA ENERGETICA MINAS GER-PRF | BRL | 3 969 953 | 4.68 |
| 73 379 | CIA SANEAMENTO BASICO DE SP | BRL | 860 497 | 1.01 |
| 268 350 | CURY CONSTRUTORA E INCORPORA | BRL | 892 828 | 1.05 |
| 418 130 | DIRECIONAL ENGENHARIA SA | BRL | 1 703 198 | 2.01 |
| 183 400 | ENGIE BRASIL ENERGIA SA | BRL | 1 737 048 | 2.05 |
| 10 704 | EQUATORIAL ENERGIA SA | BRL | 70 960 | 0.08 |
| 897 649 | EQUATORIAL ENERGIA SA - ORD | BRL | 5 982 449 | 7.06 |
| 470 651 | GERDAU SA - PREF | BRL | 2 445 934 | 2.88 |
| 792 355 | GRUPO DE MODA SOMA SA | BRL | 1 971 026 | 2.32 |
| 542 318 | IGUATEMI SA - UNITS | BRL | 2 520 467 | 2.97 |
| 643 042 | INTELBRAS SA INDUSTRIA DE TE | BRL | 3 451 142 | 4.07 |
| 652 318 | ITAU UNIBANCO HOLDING S-PREF | BRL | 3 843 039 | 4.53 |
| 1 514 964 | ITAUSA INVESTIMENTOS ITAU-PR | BRL | 3 027 406 | 3.57 |
| 275 204 | LOCALIZA RENT A CAR | BRL | 3 907 839 | 4.61 |
| 129 292 | MAHLE-METAL LEVE SA | BRL | 1 247 353 | 1.47 |
| 1 129 200 | PETROLEO BRASILEIRO PETROBRAS - PREF | BRL | 6 912 351 | 8.16 |
| 427 200 | RAIA DROGASIL SA | BRL | 2 621 286 | 3.09 |
| 179 800 | RUMO SA | BRL | 827 435 | 0.98 |
| 1 148 700 | SANTOS BRASIL PARTICIPACOES | BRL | 2 419 311 | 2.85 |
| 476 200 | TELEFONICA BRASIL S.A. | BRL | 4 271 375 | 5.04 |
| 321 602 | TRANSMISSORA ALIANCA DE-UNIT | BRL | 2 509 341 | 2.96 |
| 1 031 662 | TRES TENTOS AGROINDUSTRIAL S | BRL | 2 748 096 | 3.24 |
| 109 300 | TUPY SA | BRL | 594 079 | 0.70 |
| 17 900 | VALE SA | BRL | 238 295 | 0.28 |
| 180 260 | VALE SA - ADR | USD | 2 419 089 | 2.85 |
| 663 116 | VAMOS LOCACAO DE CAMINHOS M | BRL | 1 664 658 | 1.96 |
| 616 300 | VIVARA PARTICIPACOES SA | BRL | 3 638 510 | 4.29 |
| 313 755 | WEG SA | BRL | 2 455 269 | 2.89 |
| <i>Cayman Islands</i> | | | <i>4 202 402</i> | <i>4.95</i> |
| 644 593 | BANCO BTG PACTUAL SA-UNIT | BRL | 4 202 402 | 4.95 |
| Other transferable securities | | | 0 | 0.00 |
| Bonds | | | 0 | 0.00 |
| <i>Brazil</i> | | | <i>0</i> | <i>0.00</i> |
| 13 290 | INEPAR SA INDUSTRIA E CONSTRUCOES 0.000% 25/11/2049 | BRL | 0 | 0.00 |
| Total securities portfolio | | | 82 633 581 | 97.42 |

BNP PARIBAS FUNDS China A-Shares

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--------------------------------------|--------------------|--------------------|-----------------|-----------------------------------|------------------------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| | Shares | | 147 726 738 | 93.03 | Total securities portfolio | | | | |
| | <i>China</i> | | <i>147 726 738</i> | <i>93.03</i> | 1 122 770 | ZHEJIANG SANHUA INTELLIGEN-A | CNY | 4 691 946 | 2.95 |
| 255 500 | ANHUI CONCH CEMENT CO LTD - A | CNY | 836 181 | 0.53 | 329 700 | ZHONGJI INNOLIGHT CO LTD-A | CNY | 6 711 923 | 4.22 |
| 568 360 | BANK OF NINGBO CO LTD -A | CNY | 1 983 924 | 1.25 | 244 580 | ZHUZHOU CRRC TIMES ELECTRI-A | CNY | 1 411 585 | 0.89 |
| 806 750 | BEIJING ORIENTAL YUHONG-A | CNY | 3 031 678 | 1.91 | | | | | |
| 103 700 | BYD CO LTD -A | CNY | 3 701 110 | 2.33 | | | | | |
| 880 400 | CENTRE TESTING INTERNATIONAL GROUP-A | CNY | 2 365 994 | 1.49 | | | | | |
| 96 300 | CHANGZHOU XINGYU AUTOMOTIV-A | CNY | 1 640 747 | 1.03 | | | | | |
| 1 165 100 | CHINA MERCHANTS BANK-A | CNY | 5 265 680 | 3.31 | | | | | |
| 730 700 | CHINA PACIFIC INSURANCE GR - A | CNY | 2 617 066 | 1.65 | | | | | |
| 5 357 500 | CHINA PETROLEUM + CHEMICAL - A | CNY | 4 696 185 | 2.96 | | | | | |
| 851 100 | CHINA VANKE CO LTD - A | CNY | 1 644 138 | 1.04 | | | | | |
| 1 244 800 | CHINA YANGTZE POWER CO LTD-A | CNY | 3 781 092 | 2.38 | | | | | |
| 1 241 155 | CITIC SECURITIES CO-A | CNY | 3 386 190 | 2.13 | | | | | |
| 226 060 | CONTEMPORARY AMPEREX TECHN-A | CNY | 7 146 232 | 4.49 | | | | | |
| 650 300 | GLODON SOFTWARE CO LTD - A | CNY | 2 914 730 | 1.84 | | | | | |
| 301 300 | GOERTEK INC - A | CNY | 738 193 | 0.46 | | | | | |
| 117 200 | HANGZHOU TIGERMED CONSULTI-A | CNY | 1 042 907 | 0.66 | | | | | |
| 795 680 | HONGFA TECHNOLOGY CO LTD-A | CNY | 3 496 542 | 2.20 | | | | | |
| 1 579 700 | HUATAI SECURITIES CO LTD - A | CNY | 2 999 451 | 1.89 | | | | | |
| 341 000 | HUAYU AUTOMOTIVE SYSTEMS - A | CNY | 868 044 | 0.55 | | | | | |
| 494 150 | HUNDSUN TECHNOLOGIES INC-A | CNY | 3 018 443 | 1.90 | | | | | |
| 1 183 700 | INNER MONGOLIA YILI INDUS-A | CNY | 4 616 670 | 2.91 | | | | | |
| 637 185 | INNOCARE PHARMA LTD-A | CNY | 1 014 974 | 0.64 | | | | | |
| 112 931 | JIANGSU CNANO TECHNOLOGY C-A | CNY | 712 283 | 0.45 | | | | | |
| 263 648 | JIANGSU HENGLI HIGHPRESSUR-A | CNY | 2 337 741 | 1.47 | | | | | |
| 38 200 | KWEICHOW MOUTAI CO LTD-A | CNY | 8 902 865 | 5.60 | | | | | |
| 67 975 | LEADER HARMONIOUS DRIVE SY-A | CNY | 1 523 242 | 0.96 | | | | | |
| 532 700 | LONGI GREEN ENERGY TECHNOL-A | CNY | 2 106 758 | 1.33 | | | | | |
| 403 070 | LUXSHARE PRECISIONIndustr-A | CNY | 1 808 962 | 1.14 | | | | | |
| 148 042 | MAXSCEND MICROELECTRONICS -A | CNY | 1 975 570 | 1.24 | | | | | |
| 329 800 | MIDEA GROUP CO LTD - A | CNY | 2 680 142 | 1.69 | | | | | |
| 912 120 | NARI TECHNOLOGY CO LTD-A | CNY | 2 903 447 | 1.83 | | | | | |
| 602 900 | PING AN INSURANCE GROUP CO-A | CNY | 3 857 190 | 2.43 | | | | | |
| 155 736 | PROYA COSMETICS CO LTD-A | CNY | 2 413 555 | 1.52 | | | | | |
| 152 486 | QINGDAO HAIER BIOMEDICAL C-A | CNY | 1 080 567 | 0.68 | | | | | |
| 1 069 100 | QINGDAO HAIER CO LTD - A | CNY | 3 461 099 | 2.18 | | | | | |
| 359 000 | S F HOLDING CO LTD-A | CNY | 2 231 762 | 1.41 | | | | | |
| 979 100 | SANY HEAVY INDUSTRY CO LTD - A | CNY | 2 243 740 | 1.41 | | | | | |
| 72 280 | SG MICRO CORP-A | CNY | 819 521 | 0.52 | | | | | |
| 637 900 | SHANDONG SINOCERA FUNCTION - A | CNY | 2 410 773 | 1.52 | | | | | |
| 241 900 | SHANGHAI INTERNATIONAL AIR-A | CNY | 1 514 284 | 0.95 | | | | | |
| 282 600 | SHANGHAI JINJIANG INTERNAT-A | CNY | 1 648 557 | 1.04 | | | | | |
| 124 300 | SHENZHEN MINDRAY BIO-MEDIC-A | CNY | 5 139 763 | 3.23 | | | | | |
| 121 700 | SINOSEAL HOLDING CO LTD-A | CNY | 775 416 | 0.49 | | | | | |
| 250 900 | SUOFEIYA HOME COLLECTION C - A | CNY | 602 597 | 0.38 | | | | | |
| 311 100 | TSINGTAO BREWERY CO LTD - A | CNY | 4 445 180 | 2.80 | | | | | |
| 781 100 | VENUSTECH GROUP INC-A | CNY | 3 206 607 | 2.02 | | | | | |
| 163 815 | WILL SEMICONDUCTOR LTD-A | CNY | 2 217 655 | 1.40 | | | | | |
| 123 600 | WULIANGYE YIBIN CO LTD-A | CNY | 2 792 364 | 1.76 | | | | | |
| 357 740 | WUXI APPTEC CO LTD-A | CNY | 3 073 254 | 1.94 | | | | | |
| 708 900 | YONYOU NETWORK TECHNOLOGY-A | CNY | 2 003 080 | 1.26 | | | | | |

BNP PARIBAS FUNDS China Equity

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|--------------|-----------------|---|--------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | | | 1 143 438 323 97.39 | | | | |
| <i>China</i> | | | | | <i>1 016 093 838 86.55</i> | | | | |
| 7 543 288 | ALIBABA GROUP HOLDING LTD | HKD | 78 863 756 | 6.72 | | | | | |
| 2 597 350 | BAIDU INC-CLASS A | HKD | 44 249 088 | 3.77 | | | | | |
| 65 914 | BEIGENE LTD-ADR | USD | 11 752 466 | 1.00 | | | | | |
| 22 030 000 | BEIJING CAPITAL INTERNATIONAL AIRPORT - H | HKD | 14 281 491 | 1.22 | | | | | |
| 6 134 751 | BEIJING ORIENTAL YUHONG-A | CNY | 23 053 722 | 1.96 | | | | | |
| 1 014 500 | BYD CO LTD-H | HKD | 32 466 660 | 2.77 | | | | | |
| 17 841 000 | CATHAY MEDIA AND EDUCATION | HKD | 2 846 611 | 0.24 | | | | | |
| 4 984 000 | CHINA MENGNIU DAIRY CO | HKD | 18 816 614 | 1.60 | | | | | |
| 7 098 500 | CHINA MERCHANTS BANK -H- | HKD | 32 375 067 | 2.76 | | | | | |
| 47 970 000 | CHINA PETROLEUM & CHEMICAL - H | HKD | 28 192 720 | 2.40 | | | | | |
| 6 840 365 | CHINA YANGTZE POWER CO LTD-A | CNY | 20 777 676 | 1.77 | | | | | |
| 20 940 000 | CHINASOFT INTERNATIONAL LTD | HKD | 13 204 413 | 1.12 | | | | | |
| 936 959 | CONTEMPORARY AMPEREX TECHN-A | CNY | 29 619 247 | 2.52 | | | | | |
| 3 197 620 | GLODON CO LTD-A | CNH | 14 311 025 | 1.22 | | | | | |
| 5 432 712 | HONGFA TECHNOLOGY CO LTD-A | CNY | 23 873 549 | 2.03 | | | | | |
| 3 489 311 | INNOCARE PHARMA LTD-A | CNY | 5 558 135 | 0.47 | | | | | |
| 1 055 264 | JD.COM INC - CL A | HKD | 18 061 315 | 1.54 | | | | | |
| 847 156 | JIANGSU CNANO TECHNOLOGY C-A | CNY | 5 343 216 | 0.46 | | | | | |
| 92 819 | KWEICHOW MOUTAI CO LTD-A | CNY | 21 632 334 | 1.84 | | | | | |
| 435 504 | LEADER HARMONIOUS DRIVE SY-A | CNY | 9 759 146 | 0.83 | | | | | |
| 4 578 500 | LI NING CO LTD | HKD | 24 753 756 | 2.11 | | | | | |
| 4 731 000 | LONGFOR GROUP HOLDINGS LTD | HKD | 11 543 262 | 0.98 | | | | | |
| 947 571 | MAXSCEND MICROELECTRONICS -A | CNY | 12 645 014 | 1.08 | | | | | |
| 2 597 170 | MEITUAN-CLASS B | HKD | 40 658 840 | 3.46 | | | | | |
| 7 126 000 | MING YUAN CLOUD GROUP HOLDIN | HKD | 3 212 414 | 0.27 | | | | | |
| 6 684 000 | MINTH GROUP LTD | HKD | 18 386 446 | 1.57 | | | | | |
| 4 754 689 | NARI TECHNOLOGY CO LTD-A | CNY | 15 135 057 | 1.29 | | | | | |
| 11 200 | NETEASE INC | HKD | 219 175 | 0.02 | | | | | |
| 3 492 245 | NETEASE INC | USD | 68 860 087 | 5.87 | | | | | |
| 6 050 000 | PING AN INSURANCE GROUP CO - H | HKD | 38 696 816 | 3.30 | | | | | |
| 588 951 | QINGDAO HAIER BIOMEDICAL C-A | CNY | 4 173 503 | 0.36 | | | | | |
| 5 341 095 | QINGDAO HAIER CO LTD - A | CNY | 17 291 234 | 1.47 | | | | | |
| 4 720 708 | SANY HEAVY INDUSTRY CO LTD - A | CNY | 10 818 141 | 0.92 | | | | | |
| 3 944 624 | SHANDONG SINOCERA FUNCTION - A | CNY | 14 907 653 | 1.27 | | | | | |
| 742 419 | SHENZHEN MINDRAY BIO-MEDIC-A | CNY | 30 698 772 | 2.61 | | | | | |
| 2 643 400 | TENCENT HOLDINGS LTD | HKD | 112 353 399 | 9.57 | | | | | |
| 1 925 036 | TSINGTAO BREWERY CO LTD - A | CNY | 27 506 047 | 2.34 | | | | | |
| 4 905 737 | VENUSTECH GROUP INC-A | CNY | 20 139 252 | 1.72 | | | | | |
| 894 869 | WILL SEMICONDUCTOR LTD-A | CNY | 12 114 341 | 1.03 | | | | | |
| 850 480 | WUXI APPTEC CO LTD-H | HKD | 6 806 377 | 0.58 | | | | | |
| 6 688 000 | WUXI BIOLOGICS CAYMAN INC | HKD | 32 071 253 | 2.73 | | | | | |
| 4 219 519 | YONYOU NETWORK TECHNOLOGY-A | CNY | 11 922 742 | 1.02 | | | | | |
| 5 219 967 | ZHEJIANG SANHUA INTELLIGEN-A | CNY | 21 813 731 | 1.86 | | | | | |
| 1 789 541 | ZHUZHOU CRRC TIMES ELECTRI-A | CNY | 10 328 275 | 0.88 | | | | | |
| <i>Hong Kong</i> | | | | | <i>50 538 171 4.30</i> | | | | |
| 2 321 000 | AIA GROUP LTD | HKD | 23 565 897 | 2.01 | | | | | |
| 1 539 000 | GALAXY ENTERTAINMENT GROUP L | HKD | 9 797 842 | 0.83 | | | | | |
| 453 800 | HONG KONG EXCHANGES & CLEAR | HKD | 17 174 432 | 1.46 | | | | | |
| <i>United States of America</i> | | | | | <i>39 896 176 3.40</i> | | | | |
| 706 127 | YUM CHINA HOLDINGS INC | USD | 39 896 176 | 3.40 | | | | | |
| | | | | | Total securities portfolio 1 143 438 323 97.39 | | | | |
| | | | | | <i>Taiwan</i> | | | | |
| 868 000 | TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | TWD | 16 116 206 | 1.37 | | | | | |
| 962 062 | YAGEO CORPORATION | TWD | 15 261 948 | 1.30 | | | | | |
| | | | | | <i>Macao</i> | | | | |
| 4 732 000 | MGM CHINA HOLDINGS LTD | HKD | 5 531 984 | 0.47 | | | | | |

BNP PARIBAS FUNDS Climate Impact

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets | |
|--|---------------------------------|--------------------|--------------|-----------------|-----------------------------------|---|--------------------|--------------|----------------------|--------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | | |
| Shares | | | | | | | | | | |
| <i>United States of America</i> | | | | | | | | | | |
| 622 890 | ADVANCED DRAINAGE SYSTEMS INC | USD | 64 960 975 | 2.12 | 53 622 934 | China XINYI SOLAR HOLDINGS LTD | HKD | 57 026 184 | 1.86 | |
| 811 761 | ALTAIR ENGINEERING INC - A | USD | 56 428 922 | 1.84 | 932 497 | Ireland KINGSPAN GROUP PLC | EUR | 56 789 067 | 1.85 | |
| 444 296 | AMERICAN WATER WORKS CO INC | USD | 58 133 138 | 1.89 | 2 125 660 | The Netherlands SIGNIFY NV | EUR | 54 565 692 | 1.78 | |
| 398 191 | BADGER METER INC | USD | 53 856 154 | 1.75 | 652 777 | Germany NEMETSCHEK AG | EUR | 44 806 613 | 1.46 | |
| 277 770 | CADENCE DESIGN SYS INC | USD | 59 709 093 | 1.94 | 3 711 180 | Brazil CIA SANEAMENTO BASICO DE - ADR | USD | 40 275 317 | 1.31 | |
| 188 849 | CARLISLE COS INC | USD | 44 404 614 | 1.45 | 4 624 064 | Sweden NIBE INDUSTRIER AB-B | SEK | 40 181 102 | 1.31 | |
| 1 151 492 | DARLING INGREDIENTS INC | USD | 67 326 925 | 2.19 | 1 083 915 | Luxembourg BEFESA SA | EUR | 37 937 025 | 1.24 | |
| 472 734 | GENERAC HOLDINGS INC | USD | 64 618 535 | 2.10 | 367 790 | Italy DIASORIN SPA | EUR | 35 087 166 | 1.14 | |
| 205 060 | HUBBELL INC | USD | 62 318 693 | 2.03 | 1 720 998 | Norway TOMRA SYSTEMS ASA | NOK | 25 398 653 | 0.83 | |
| 184 537 | LENNOX INTERNATIONAL INC | USD | 55 153 052 | 1.80 | 16 308 000 | Hong Kong VITASOY INTERNATIONAL HOLDINGS | HKD | 18 630 350 | 0.61 | |
| 265 875 | LITTELFUSE INC | USD | 70 991 793 | 2.31 | 399 879 | South Korea COWAY CO LTD | KRW | 12 225 388 | 0.40 | |
| 109 559 | MONOLITHIC POWER SYSTEMS INC | USD | 54 250 283 | 1.77 | Total securities portfolio | | | | | |
| 799 396 | ORMAT TECHNOLOGIES INC | USD | 58 954 539 | 1.92 | | | | | 3 009 652 104 | 98.01 |
| 580 609 | PTC INC | USD | 75 729 296 | 2.46 | | | | | | |
| 2 218 304 | RAYONIER INC | USD | 63 844 863 | 2.08 | | | | | | |
| 381 097 | REPLIGEN CORP | USD | 49 413 365 | 1.61 | | | | | | |
| 225 978 | SOLAREEDGE TECHNOLOGIES INC | USD | 55 728 122 | 1.81 | | | | | | |
| 945 098 | TREX COMPANY INC | USD | 56 792 507 | 1.85 | | | | | | |
| 1 344 233 | TRIMBLE INC | USD | 65 227 951 | 2.12 | | | | | | |
| 177 452 | VALMONT INDUSTRIES | USD | 47 339 509 | 1.54 | | | | | | |
| 2 747 947 | VERTIV HOLDINGS CO | USD | 62 389 227 | 2.03 | | | | | | |
| 355 165 | WATTS WATER TECHNOLOGIES - A | USD | 59 811 609 | 1.95 | | | | | | |
| 1 716 270 | ZURN WATER SOLUTIONS CORP | USD | 42 301 100 | 1.38 | | | | | | |
| <i>United Kingdom</i> | | | | | | | | | | |
| 774 707 | APTIV PLC | USD | 72 492 977 | 2.36 | | | | | | |
| 841 264 | ASHTREAD GROUP PLC | GBP | 53 368 773 | 1.74 | | | | | | |
| 736 731 | CRODA INTERNATIONAL PLC | GBP | 48 299 815 | 1.57 | | | | | | |
| 2 788 875 | HALMA PLC | GBP | 73 999 515 | 2.41 | | | | | | |
| 1 219 392 | PENTAIR PLC | USD | 72 202 313 | 2.35 | | | | | | |
| 621 555 | SPIRAX-SARCO ENGINEERING PLC | GBP | 75 073 327 | 2.44 | | | | | | |
| <i>Denmark</i> | | | | | | | | | | |
| 945 023 | CHRISTIAN HANSEN HOLDING A/S | DKK | 60 108 232 | 1.96 | | | | | | |
| 837 248 | ORSTED A/S | DKK | 72 503 510 | 2.36 | | | | | | |
| 2 576 956 | VESTAS WIND SYSTEMS A/S | DKK | 62 801 179 | 2.05 | | | | | | |
| <i>France</i> | | | | | | | | | | |
| 791 678 | LEGRAND SA | EUR | 71 884 362 | 2.34 | | | | | | |
| 2 530 373 | VEOLIA ENVIRONNEMENT | EUR | 73 254 298 | 2.39 | | | | | | |
| <i>Japan</i> | | | | | | | | | | |
| 1 720 400 | AZBIL CORP | JPY | 49 731 436 | 1.62 | | | | | | |
| 406 700 | SHIMANO INC | JPY | 62 140 432 | 2.02 | | | | | | |
| <i>Taiwan</i> | | | | | | | | | | |
| 6 998 000 | DELTA ELECTRONICS INDUSTRIAL CO | TWD | 71 285 270 | 2.32 | | | | | | |
| 3 274 000 | SILERGY CORP | TWD | 37 500 863 | 1.22 | | | | | | |
| <i>Australia</i> | | | | | | | | | | |
| 9 134 418 | BRAMBLES LTD | AUD | 80 309 314 | 2.61 | | | | | | |
| <i>Switzerland</i> | | | | | | | | | | |
| 708 959 | DSM-FIRMENICH AG | EUR | 69 917 537 | 2.28 | | | | | | |
| <i>Spain</i> | | | | | | | | | | |
| 3 614 918 | EDP RENOVAVEIS SA | EUR | 66 134 925 | 2.15 | | | | | | |
| <i>Canada</i> | | | | | | | | | | |
| 2 563 086 | BORALEX INC -A | CAD | 64 037 204 | 2.09 | | | | | | |

BNP PARIBAS FUNDS Consumer Innovators

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|-------------------------------|--------------------|--------------------|-----------------|-----------------------------------|------------------------------|--------------------|--------------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | 966 141 764 | 98.99 | | | | | |
| <i>United States of America</i> | | | | | <i>Ireland</i> | | | | |
| 105 719 | ALPHABET INC-CL A | USD | 636 644 943 | 65.22 | 58 234 | FLUTTER ENTERTAINMENT PLC-DI | GBP | 10 721 869 | 1.10 |
| 800 303 | AMAZON.COM INC | USD | 11 599 051 | 1.19 | | | | 10 721 869 | 1.10 |
| 458 781 | AMERICAN EAGLE OUTFITTERS | USD | 95 625 573 | 9.80 | <i>The Netherlands</i> | | | | |
| 61 752 | APPLE INC | USD | 4 962 068 | 0.51 | 20 698 | FERRARINV | EUR | 6 199 051 | 0.64 |
| 494 833 | AZEK CO INC/THE | USD | 10 978 951 | 1.12 | Total securities portfolio | | | | |
| 116 808 | BLOCK INC - A | USD | 13 738 306 | 1.41 | | | | 966 141 764 | 98.99 |
| 17 383 | BOOKING HOLDINGS INC | USD | 7 127 322 | 0.73 | | | | | |
| 133 057 | COLUMBIA SPORTSWEAR CO | USD | 43 024 598 | 4.41 | | | | | |
| 100 753 | DARDEN RESTAURANTS INC | USD | 9 420 094 | 0.97 | | | | | |
| 103 370 | DICKS SPORTING GOODS INC | USD | 15 429 708 | 1.58 | | | | | |
| 67 724 | ELECTRONIC ARTS INC | USD | 12 524 730 | 1.28 | | | | | |
| 53 192 | ESTEE LAUDER COMPANIES - A | USD | 8 051 148 | 0.82 | | | | | |
| 169 023 | FRONTDOOR INC | USD | 9 574 560 | 0.98 | | | | | |
| 38 512 | HERSHEY CO/THE | USD | 4 942 102 | 0.51 | | | | | |
| 141 813 | HILTON WORLDWIDE HOLDINGS INC | USD | 8 814 341 | 0.90 | | | | | |
| 214 509 | HOLOGIC INC | USD | 18 919 232 | 1.94 | | | | | |
| 271 832 | HOME DEPOT INC | USD | 15 920 068 | 1.63 | | | | | |
| 46 899 | MASIMO CORP | USD | 77 398 618 | 7.93 | | | | | |
| 41 243 | MERITAGE HOMES CORP | USD | 7 073 538 | 0.72 | | | | | |
| 30 012 | MICROSOFT CORP | USD | 5 378 223 | 0.55 | | | | | |
| 360 884 | NIKE INC - B | USD | 9 367 815 | 0.96 | | | | | |
| 152 355 | PLANET FITNESS INC - A | USD | 36 508 494 | 3.74 | | | | | |
| 238 254 | SPROUTS FARMERS MARKET INC | USD | 9 417 801 | 0.96 | | | | | |
| 411 273 | STARBUCKS CORP | USD | 8 021 145 | 0.82 | | | | | |
| 398 136 | TESLA INC | USD | 37 342 533 | 3.83 | | | | | |
| 50 424 | ULTA BEAUTY INC | USD | 95 527 095 | 9.79 | | | | | |
| 143 467 | WALT DISNEY CO | USD | 21 750 030 | 2.23 | | | | | |
| 200 206 | WAYFAIR INC - A | USD | 11 740 361 | 1.20 | | | | | |
| 214 971 | YETI HOLDINGS INC | USD | 11 929 782 | 1.22 | | | | | |
| 132 940 | YUM CHINA HOLDINGS INC | USD | 7 653 046 | 0.78 | | | | | |
| <i>France</i> | | | | | <i>France</i> | | | | |
| 42 192 | KERING | EUR | 102 379 637 | 10.50 | | | | | |
| 46 776 | LOREAL | EUR | 21 332 275 | 2.19 | | | | | |
| 70 764 | LVMH MOET HENNESSY LOUIS VUI | EUR | 19 978 030 | 2.05 | | | | | |
| <i>Japan</i> | | | | | <i>Japan</i> | | | | |
| 110 400 | FAST RETAILING CO LTD | JPY | 75 372 158 | 7.72 | | | | | |
| 230 000 | NINTENDO CO LTD | JPY | 25 867 892 | 2.65 | | | | | |
| 481 300 | SONY CORP | JPY | 9 573 369 | 0.98 | | | | | |
| <i>Canada</i> | | | | | <i>Canada</i> | | | | |
| 69 214 | LULULEMON ATHLETICA INC | USD | 39 930 897 | 4.09 | | | | | |
| 297 398 | MAGNA INTERNATIONAL INC | CAD | 55 002 180 | 5.64 | | | | | |
| 263 179 | SHOPIFY INC - CLASS A | USD | 24 012 373 | 2.46 | | | | | |
| <i>Argentina</i> | | | | | <i>Argentina</i> | | | | |
| 29 848 | MERCADOLIBRE INC | USD | 15 406 522 | 1.58 | | | | | |
| <i>United Kingdom</i> | | | | | <i>United Kingdom</i> | | | | |
| 213 817 | APTIV PLC | USD | 32 408 745 | 3.32 | | | | | |
| <i>China</i> | | | | | <i>China</i> | | | | |
| 1 737 000 | LI NING CO LTD | HKD | 20 007 862 | 2.05 | | | | | |
| 136 000 | TENCENT HOLDINGS LTD | HKD | 13 906 128 | 1.42 | | | | | |
| <i>Germany</i> | | | | | <i>Germany</i> | | | | |
| 75 932 | ADIDAS AG | EUR | 8 607 816 | 0.88 | | | | | |
| | | | 5 298 312 | 0.54 | | | | | |
| | | | 13 499 191 | 1.38 | | | | | |
| | | | 13 499 191 | 1.38 | | | | | |

BNP PARIBAS FUNDS Disruptive Technology

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|-------------------------------|--------------------|--------------|-----------------|-----------------------------------|----------------------|--------------------|----------------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | | | | | | | |
| <i>United States of America</i> | | | | | | | | | |
| 1 346 908 | ADVANCED MICRO DEVICES | USD | 140 629 047 | 3.93 | 354 645 | APTIV PLC | USD | 33 185 800 | 0.93 |
| 1 538 363 | ALPHABET INC-CL A | USD | 168 782 815 | 4.71 | | | | 33 185 800 | 0.93 |
| 580 378 | AMAZON.COM INC | USD | 69 347 457 | 1.94 | | | | 18 888 315 | 0.53 |
| 344 410 | AMERICAN TOWER CORP - A | USD | 61 223 534 | 1.71 | 1 178 944 | HEMNET GROUP AB | SEK | 18 888 315 | 0.53 |
| 1 294 306 | APPLE INC | USD | 230 115 981 | 6.44 | | | | 16 522 161 | 0.46 |
| 479 718 | ARISTA NETWORKS INC | USD | 71 258 569 | 1.99 | 424 100 | TENCENT HOLDINGS LTD | HKD | 16 522 161 | 0.46 |
| 823 186 | BLOCK INC - A | USD | 50 228 682 | 1.40 | Total securities portfolio | | | | |
| 44 162 | BOOKING HOLDINGS INC | USD | 109 305 200 | 3.05 | | | | 3 554 967 898 | 99.28 |
| 2 066 039 | CIENA CORP | USD | 80 463 792 | 2.25 | | | | | |
| 1 384 387 | COPART INC | USD | 115 737 799 | 3.23 | | | | | |
| 1 104 002 | COSTAR GROUP INC | USD | 90 060 658 | 2.52 | | | | | |
| 1 178 108 | ENTEGRIS INC | USD | 119 668 129 | 3.34 | | | | | |
| 281 771 | EPAM SYSTEMS INC | USD | 58 045 859 | 1.62 | | | | | |
| 670 157 | FIRST SOLAR INC | USD | 116 764 568 | 3.26 | | | | | |
| 173 310 | GARTNER INC | USD | 55 648 237 | 1.55 | | | | | |
| 425 177 | INTERCONTINENTAL EXCHANGE INC | USD | 44 068 758 | 1.23 | | | | | |
| 149 951 | INTUIT INC | USD | 62 975 297 | 1.76 | | | | | |
| 217 568 | IRHYTHM TECHNOLOGIES INC | USD | 20 803 569 | 0.58 | | | | | |
| 186 874 | MASIMO CORP | USD | 28 185 258 | 0.79 | | | | | |
| 812 701 | MICRON TECHNOLOGY INC | USD | 47 011 512 | 1.31 | | | | | |
| 828 457 | MICROSOFT CORP | USD | 258 590 969 | 7.23 | | | | | |
| 960 657 | NEW RELIC INC | USD | 57 621 809 | 1.61 | | | | | |
| 549 142 | NIKE INC - B | USD | 55 553 440 | 1.55 | | | | | |
| 164 621 | NVIDIA CORP | USD | 63 829 492 | 1.78 | | | | | |
| 516 670 | PALO ALTO NETWORKS INC | USD | 121 003 072 | 3.38 | | | | | |
| 188 903 | PAYCOM SOFTWARE INC | USD | 55 621 631 | 1.55 | | | | | |
| 572 675 | PLEXUS CORP | USD | 51 566 995 | 1.44 | | | | | |
| 3 015 431 | PURE STORAGE INC - CLASS A | USD | 101 767 341 | 2.84 | | | | | |
| 414 714 | RAPID7 INC | USD | 17 211 961 | 0.48 | | | | | |
| 262 752 | SALESFORCE.COM INC | USD | 50 878 999 | 1.42 | | | | | |
| 307 230 | SNOWFLAKE INC-CLASS A | USD | 49 556 678 | 1.38 | | | | | |
| 330 583 | TRANE TECHNOLOGIES PLC | USD | 57 953 533 | 1.62 | | | | | |
| 554 710 | VISA INC-CLASS A SHARES | USD | 120 744 758 | 3.37 | | | | | |
| <i>Israel</i> | | | | | | | | | |
| 581 373 | CYBERARK SOFTWARE LTD/ISRAEL | USD | 83 305 262 | 2.33 | | | | | |
| 1 869 815 | JFROG LTD | USD | 47 473 763 | 1.33 | | | | | |
| <i>The Netherlands</i> | | | | | | | | | |
| 190 647 | ASML HOLDING NV | EUR | 126 398 961 | 3.53 | | | | | |
| <i>Taiwan</i> | | | | | | | | | |
| 1 310 165 | TAIWAN SEMICONDUCTOR-SP ADR | USD | 121 193 265 | 3.38 | | | | | |
| <i>Denmark</i> | | | | | | | | | |
| 214 102 | GENMAB A/S | DKK | 74 185 720 | 2.07 | | | | | |
| <i>Canada</i> | | | | | | | | | |
| 1 138 060 | SHOPIFY INC - CLASS A | USD | 67 386 504 | 1.88 | | | | | |
| <i>Germany</i> | | | | | | | | | |
| 392 172 | SIEMENS AG - REG | EUR | 59 821 917 | 1.67 | | | | | |
| <i>Switzerland</i> | | | | | | | | | |
| 1 284 399 | STMICROELECTRONICS NV-NY SHS | USD | 58 851 610 | 1.64 | | | | | |
| <i>Japan</i> | | | | | | | | | |
| 105 000 | KEYENCE CORP | JPY | 45 529 221 | 1.27 | | | | | |

BNP PARIBAS FUNDS Ecosystem Restoration

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|----------------------------------|-----------------------|-------------------|--------------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | 13 626 505 | 99.80 |
| Shares | | | 13 626 505 | 99.80 |
| <i>United States of America</i> | | | <i>7 082 313</i> | <i>51.87</i> |
| 1 451 | ADVANCED DRAINAGE SYSTEMS INC | USD | 151 324 | 1.11 |
| 1 009 | AMERICAN WATER WORKS CO INC | USD | 132 021 | 0.97 |
| 5 786 | BALL CORP | USD | 308 710 | 2.26 |
| 14 058 | DARLING INGREDIENTS INC | USD | 821 961 | 6.02 |
| 2 472 | DEERE & CO | USD | 918 084 | 6.72 |
| 16 629 | GREEN PLAINS INC | USD | 491 401 | 3.60 |
| 969 179 | GREENLIGHT BIOSCIENCES HOLDI | USD | 264 814 | 1.94 |
| 87 742 | ORIGIN MATERIALS INC | USD | 342 604 | 2.51 |
| 47 835 | PURECYCLE TECHNOLOGIES INC | USD | 468 704 | 3.43 |
| 4 391 | REPUBLIC SERVICES INC | USD | 616 471 | 4.51 |
| 61 821 | SUNNOVA ENERGY INTERNATIONAL | USD | 1 037 528 | 7.60 |
| 16 828 | SUNRUN INC | USD | 275 479 | 2.02 |
| 10 807 | TRIMBLE INC | USD | 524 402 | 3.84 |
| 1 312 419 | VIEW INC | USD | 145 677 | 1.07 |
| 2 749 | WASTE MANAGEMENT INC | USD | 436 968 | 3.20 |
| 926 | ZOETIS INC | USD | 146 165 | 1.07 |
| <i>Sweden</i> | | | <i>1 408 480</i> | <i>10.31</i> |
| 582 414 | OATLY GROUP AB | USD | 1 094 363 | 8.01 |
| 46 155 | RE:NEWCELL AB | SEK | 314 117 | 2.30 |
| <i>United Kingdom</i> | | | <i>1 253 982</i> | <i>9.19</i> |
| 33 816 | CNH INDUSTRIAL NV | USD | 446 334 | 3.27 |
| 95 466 | TATE & LYLE PLC | GBP | 807 648 | 5.92 |
| <i>Denmark</i> | | | <i>644 002</i> | <i>4.72</i> |
| 15 084 | NOVOZYMES A/S - B | DKK | 644 002 | 4.72 |
| <i>Canada</i> | | | <i>640 603</i> | <i>4.69</i> |
| 277 867 | ANAERGIA INC | CAD | 240 586 | 1.76 |
| 78 634 | LI-CYCLE HOLDINGS CORP | USD | 400 017 | 2.93 |
| <i>France</i> | | | <i>496 348</i> | <i>3.64</i> |
| 17 145 | VEOLIA ENVIRONNEMENT | EUR | 496 348 | 3.64 |
| <i>Ireland</i> | | | <i>496 059</i> | <i>3.63</i> |
| 5 550 | KERRY GROUP PLC - A | EUR | 496 059 | 3.63 |
| <i>Norway</i> | | | <i>458 400</i> | <i>3.35</i> |
| 29 498 | AGILYX AS | NOK | 79 748 | 0.58 |
| 695 893 | SALMON EVOLUTION ASA | NOK | 378 652 | 2.77 |
| <i>Mexico</i> | | | <i>416 065</i> | <i>3.05</i> |
| 211 092 | ORBIA ADVANCE CORP SAB DE CV | MXN | 416 065 | 3.05 |
| <i>The Netherlands</i> | | | <i>411 721</i> | <i>3.02</i> |
| 3 610 | KONINKLIJKE DSM NV | EUR | 411 721 | 3.02 |
| <i>Bahamas</i> | | | <i>318 532</i> | <i>2.33</i> |
| 127 764 | LOCAL BOUNTI CORP | USD | 318 532 | 2.33 |
| Total securities portfolio | | | 13 626 505 | 99.80 |

BNP PARIBAS FUNDS Emerging Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------------------|--|--------------------|--------------|-----------------|---------------------|---|--------------------|--------------|-----------------|
| <i>Philippines</i> | | | | | <i>Sri Lanka</i> | | | | |
| 2 000 000 | PHILIPPINE GOVT 1.750% 21-28/04/2041 | EUR | 1 409 965 | 0.31 | 1 500 000 | REPUBLIC OF SRI LANKA 5.875% 12-25/07/2049 | USD | 664 365 | 0.15 |
| 2 000 000 | PHILIPPINE GOVT 6.375% 09-23/10/2034 | USD | 2 227 460 | 0.49 | 1 650 000 | REPUBLIC OF SRI LANKA 6.750% 18-18/04/2028 | USD | 717 750 | 0.16 |
| 266 668 | PHILIPPINE GOVT 7.500% 06-25/09/2024 | USD | 270 697 | 0.06 | 1 070 000 | REPUBLIC OF SRI LANKA 6.825% 16-18/07/2026 | USD | 487 492 | 0.11 |
| 3 775 000 | PHILIPPINE GOVT 9.500% 05-02/02/2030 | USD | 4 740 230 | 1.05 | 1 040 000 | REPUBLIC OF SRI LANKA 6.850% 19-14/03/2024 | USD | 455 354 | 0.10 |
| 800 000 | PHILIPPINES(REP) 4.200% 22-29/03/2047 | USD | 687 232 | 0.15 | 10 100 000 | REPUBLIC OF SRI LANKA 7.550% 19-28/03/2030 | USD | 4 393 500 | 0.96 |
| 292 000 | PHILIPPINES(REP) 5.000% 23-17/07/2033 | USD | 295 384 | 0.06 | 3 200 000 | REPUBLIC OF SRI LANKA 7.850% 19-14/03/2029 | USD | 1 400 800 | 0.31 |
| 500 000 | REPUBLIC OF PHILIPPINES 7.750% 06-14/01/2031 | USD | 589 275 | 0.13 | <i>Oman</i> | | | | |
| <i>Chile</i> | | | | | <i>South Africa</i> | | | | |
| 700 000 | CHILE 2.550% 21-27/07/2033 | USD | 571 760 | 0.13 | 1 000 000 | REPUBLIC OF SOUTH AFRICA 4.850% 19-30/09/2029 | USD | 878 340 | 0.19 |
| 1 000 000 | CHILE 3.100% 21-07/05/2041 | USD | 748 620 | 0.16 | 1 700 000 | REPUBLIC OF SOUTH AFRICA 5.650% 17-27/09/2047 | USD | 1 202 478 | 0.26 |
| 2 400 000 | CHILE 3.250% 21-21/09/2071 | USD | 1 550 256 | 0.34 | 4 300 000 | REPUBLIC OF SOUTH AFRICA 5.750% 19-30/09/2049 | USD | 3 039 283 | 0.66 |
| 1 400 000 | CHILE 3.500% 19-25/01/2050 | USD | 1 049 370 | 0.23 | 2 220 000 | REPUBLIC OF SOUTH AFRICA 5.875% 22-20/04/2032 | USD | 1 966 165 | 0.43 |
| 200 000 | CHILE 3.625% 12-30/10/2042 | USD | 161 102 | 0.04 | 1 100 000 | REPUBLIC OF SOUTH AFRICA 6.300% 18-22/06/2048 | USD | 842 897 | 0.18 |
| 700 000 | CODELCO INC 3.000% 19-30/09/2029 | USD | 615 776 | 0.13 | <i>Ghana</i> | | | | |
| 500 000 | CODELCO INC 3.750% 20-15/01/2031 | USD | 452 920 | 0.10 | 1 000 000 | REPUBLIC OF GHANA 7.750% 21-07/04/2029 | USD | 423 000 | 0.09 |
| 350 000 | CODELCO INC 4.375% 19-05/02/2049 | USD | 292 747 | 0.06 | 3 300 000 | REPUBLIC OF GHANA 8.125% 14-18/01/2026 | USD | 1 480 413 | 0.32 |
| 1 330 000 | CODELCO INC 4.500% 17-01/08/2047 | USD | 1 133 479 | 0.25 | 1 979 000 | REPUBLIC OF GHANA 8.125% 19-26/03/2032 | USD | 836 246 | 0.18 |
| 708 000 | CODELCO INC 5.125% 23-02/02/2033 | USD | 697 826 | 0.15 | 2 750 000 | REPUBLIC OF GHANA 8.625% 21-07/04/2034 | USD | 1 168 365 | 0.26 |
| 3 000 000 | EMPRESA NACIONAL 4.500% 17-14/09/2047 | USD | 2 244 270 | 0.49 | 6 997 000 | REPUBLIC OF GHANA 8.750% 20-11/03/2061 | USD | 2 852 957 | 0.62 |
| 550 000 | EMPRESA NACIONAL 5.250% 18-06/11/2029 | USD | 531 042 | 0.12 | 1 750 000 | REPUBLIC OF GHANA 8.950% 19-26/03/2051 | USD | 720 458 | 0.16 |
| <i>Cayman Islands</i> | | | | | <i>Qatar</i> | | | | |
| 1 600 000 | GACI FIRST INVST 4.875% 23-14/02/2035 | USD | 1 527 904 | 0.33 | 1 200 000 | QATAR PETROLEUM 2.250% 21-12/07/2031 | USD | 1 004 784 | 0.22 |
| 4 535 000 | GACI FIRST INVST 5.125% 23-14/02/2053 | USD | 4 063 677 | 0.89 | 1 000 000 | QATAR PETROLEUM 3.300% 21-12/07/2051 | USD | 731 190 | 0.16 |
| 1 929 000 | GACI FIRST INVST 5.375% 22-13/10/2122 | USD | 1 735 386 | 0.38 | 2 000 000 | STATE OF QATAR 4.625% 16-02/06/2046 | USD | 1 897 620 | 0.41 |
| 1 400 000 | ICD FUNDING LTD 4.625% 14-21/05/2024 | USD | 1 377 838 | 0.30 | 3 818 000 | STATE OF QATAR 5.103% 18-23/04/2048 | USD | 3 797 421 | 0.83 |
| 1 100 000 | ICD SUKUK CO LTD 5.000% 17-01/02/2027 | USD | 1 102 167 | 0.24 | <i>Ukraine</i> | | | | |
| <i>Tunisia</i> | | | | | <i>China</i> | | | | |
| 1 020 000 | BQ CENT TUNISIE 5.750% 15-30/01/2025 | USD | 675 526 | 0.15 | 12 190 000 | CHINA EVERGRANDE 7.500% 17-31/01/2024 | USD | 700 925 | 0.15 |
| 7 248 000 | TUNISIA INT BOND 6.375% 19-15/07/2026 | EUR | 4 570 891 | 1.01 | 5 500 000 | CHINA EVERGRANDE 8.250% 17-30/09/2023 | USD | 316 250 | 0.07 |
| 3 635 000 | TUNISIA INT BOND 6.750% 18-31/10/2023 | EUR | 3 648 522 | 0.80 | 5 000 000 | CHINA EVERGRANDE 9.500% 19-31/10/2023 | USD | 293 000 | 0.06 |
| <i>Bahrain</i> | | | | | | | | | |
| 1 000 000 | BAHRAIN 4.250% 21-25/01/2028 | USD | 919 910 | 0.20 | | | | | |
| 2 733 000 | BAHRAIN 5.250% 21-25/01/2033 | USD | 2 375 852 | 0.52 | | | | | |
| 1 500 000 | BAHRAIN 5.625% 21-18/05/2034 | USD | 1 302 960 | 0.28 | | | | | |
| 750 000 | BAHRAIN 6.750% 17-20/09/2029 | USD | 742 358 | 0.16 | | | | | |
| 775 000 | BAHRAIN 7.500% 17-20/09/2047 | USD | 702 235 | 0.15 | | | | | |
| 1 312 000 | BAHRAIN 7.750% 23-18/04/2035 | USD | 1 328 400 | 0.29 | | | | | |
| 1 200 000 | OIL & GAS HLDING 7.500% 17-25/10/2027 | USD | 1 215 528 | 0.27 | | | | | |
| <i>Hong Kong</i> | | | | | | | | | |
| 2 500 000 | CNAC HK FINBRID 3.000% 20-22/09/2030 | USD | 2 120 850 | 0.46 | | | | | |
| 1 500 000 | HUARONG FIN 2019 3.375% 20-24/02/2030 | USD | 1 133 100 | 0.25 | | | | | |
| 1 100 000 | HUARONG FIN 2019 3.875% 19-13/11/2029 | USD | 845 405 | 0.18 | | | | | |
| 4 300 000 | LI & FUNG LTD 5.250% 16-29/12/2049 | USD | 2 110 268 | 0.46 | | | | | |
| 1 900 000 | SHIMAO GROUP HOL 3.450% 21-11/01/2031 | USD | 142 951 | 0.03 | | | | | |
| 11 400 000 | SHIMAO GROUP HOL 5.600% 19-15/07/2026 | USD | 904 400 | 0.20 | | | | | |
| 900 000 | SINOCHEM OVERSEA 6.300% 10-12/11/2040 | USD | 907 101 | 0.20 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Emerging Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|--|--------------------|------------------|-----------------|-----------|---|--------------------|------------------|-----------------|
| 2 000 000 | CHINA SCE GRP 7.000% 20-02/05/2025 | USD | 279 120 | 0.06 | 650 000 | ROMANIA 4.125% 18-11/03/2039 | EUR | 550 357 | 0.12 |
| 3 100 000 | CIFI HOLDINGS 6.550% 19-28/03/2024 | USD | 333 250 | 0.07 | 750 000 | ROMANIA 7.125% 23-17/01/2033 | USD | 795 045 | 0.17 |
| 6 900 000 | COUNTRY GARDEN 3.125% 20-22/10/2025 | USD | 2 140 035 | 0.47 | 372 000 | ROMANIA 7.625% 23-17/01/2053 | USD | 410 130 | 0.09 |
| 2 900 000 | KWG GROUP 6.300% 20-13/02/2026 | USD | 279 792 | 0.06 | | <i>Angola</i> | | <i>4 729 481</i> | <i>1.03</i> |
| 3 600 000 | LOGAN PROPERTY H 6.900% 19-09/06/2024 | USD | 342 000 | 0.07 | 420 000 | REPUBLIC OF ANGOLA 8.250% 18-09/05/2028 | USD | 372 065 | 0.08 |
| 1 500 000 | SINOPEC GROUP 2.300% 21-08/01/2031 | USD | 1 294 665 | 0.28 | 2 400 000 | REPUBLIC OF ANGOLA 8.750% 22-14/04/2032 | USD | 2 018 256 | 0.44 |
| 3 500 000 | SUNAC CHINA HLDG 8.350% 18-31/10/2023 DFLT | USD | 566 090 | 0.12 | 1 500 000 | REPUBLIC OF ANGOLA 9.125% 19-26/11/2049 | USD | 1 154 280 | 0.25 |
| 5 400 000 | TIMES CN HLDG 6.750% 20-08/07/2025 | USD | 378 000 | 0.08 | 1 500 000 | REPUBLIC OF ANGOLA 9.375% 18-08/05/2048 | USD | 1 184 880 | 0.26 |
| | <i>Hungary</i> | | <i>6 516 503</i> | <i>1.42</i> | | <i>Russia</i> | | <i>4 568 650</i> | <i>1.00</i> |
| 750 000 | MVM ENERGETIKA 7.500% 23-09/06/2028 | USD | 747 000 | 0.16 | 5 200 000 | RUSSIA - EUROBOND 5.100% 19-28/03/2035 | USD | 2 080 000 | 0.45 |
| 638 000 | REPUBLIC OF HUNGARY 0.500% 20-18/11/2030 | EUR | 504 134 | 0.11 | 3 600 000 | RUSSIA - EUROBOND 5.250% 17-23/06/2047 | USD | 1 368 000 | 0.30 |
| 1 900 000 | REPUBLIC OF HUNGARY 3.125% 21-21/09/2051 | USD | 1 179 121 | 0.26 | 1 205 000 | RUSSIA 12.750% 98-24/06/2028 | USD | 1 120 650 | 0.25 |
| 1 143 000 | REPUBLIC OF HUNGARY 5.500% 22-16/06/2034 | USD | 1 107 418 | 0.24 | | <i>Uruguay</i> | | <i>4 509 174</i> | <i>0.98</i> |
| 1 100 000 | REPUBLIC OF HUNGARY 6.250% 23-22/09/2032 | USD | 1 126 950 | 0.25 | 584 816 | URUGUAY 5.750% 22-28/10/2034 | USD | 633 011 | 0.14 |
| 900 000 | REPUBLIC OF HUNGARY 6.750% 23-25/09/2052 | USD | 927 765 | 0.20 | 2 500 000 | URUGUAY 7.625% 06-21/03/2036 | USD | 3 076 500 | 0.67 |
| 820 000 | REPUBLIC OF HUNGARY 7.625% 11-29/03/2041 | USD | 924 115 | 0.20 | 650 000 | URUGUAY 7.875% 03-15/01/2033 | USD | 799 663 | 0.17 |
| | <i>Nigeria</i> | | <i>6 330 345</i> | <i>1.38</i> | | <i>Malaysia</i> | | <i>4 411 677</i> | <i>0.97</i> |
| 1 420 000 | REPUBLIC OF NIGERIA 7.875% 17-16/02/2032 | USD | 1 186 992 | 0.26 | 1 313 000 | PETRONAS 7.625% 96 -15/10/2026 | USD | 1 397 597 | 0.31 |
| 2 419 000 | REPUBLIC OF NIGERIA 8.250% 21-28/09/2051 | USD | 1 803 558 | 0.39 | 1 750 000 | PETRONAS CAP LTD 4.500% 15-18/03/2045 | USD | 1 625 260 | 0.36 |
| 600 000 | REPUBLIC OF NIGERIA 8.375% 22-24/03/2029 | USD | 538 848 | 0.12 | 1 500 000 | PETRONAS CAP LTD 4.550% 20-21/04/2050 | USD | 1 388 820 | 0.30 |
| 2 700 000 | REPUBLIC OF NIGERIA 8.747% 18-21/01/2031 | USD | 2 413 206 | 0.53 | | <i>Bolivia</i> | | <i>4 269 636</i> | <i>0.94</i> |
| 470 000 | REPUBLIC OF NIGERIA 9.248% 18-21/01/2049 | USD | 387 741 | 0.08 | 6 043 000 | BOLIVIA GOVERNMENT 4.500% 17-20/03/2028 | USD | 3 822 258 | 0.84 |
| | <i>Peru</i> | | <i>6 232 216</i> | <i>1.36</i> | 600 000 | BOLIVIA GOVERNMENT 7.500% 22-02/03/2030 | USD | 447 378 | 0.10 |
| 1 683 000 | REPUBLIC OF PERU 2.780% 20-01/12/2060 | USD | 1 021 867 | 0.22 | | <i>The Netherlands</i> | | <i>3 789 670</i> | <i>0.83</i> |
| 1 000 000 | REPUBLIC OF PERU 2.783% 20-23/01/2031 | USD | 856 210 | 0.19 | 500 000 | MDGH - GMTN BV 3.950% 20-21/05/2050 | USD | 414 670 | 0.09 |
| 2 000 000 | REPUBLIC OF PERU 3.000% 21-15/01/2034 | USD | 1 653 860 | 0.36 | 5 000 000 | METINVEST BV 8.500% 18-23/04/2026 | USD | 3 375 000 | 0.74 |
| 1 500 000 | REPUBLIC OF PERU 5.625% 10-18/11/2050 | USD | 1 537 500 | 0.34 | | <i>Cameroon</i> | | <i>3 780 774</i> | <i>0.83</i> |
| 920 000 | REPUBLIC OF PERU 8.750% 03-21/11/2033 | USD | 1 162 779 | 0.25 | 4 837 000 | REPUBLIC OF CAMEROON 5.950% 21-07/07/2032 | EUR | 3 780 774 | 0.83 |
| | <i>Serbia</i> | | <i>6 075 297</i> | <i>1.33</i> | | <i>Guatemala</i> | | <i>3 663 431</i> | <i>0.81</i> |
| 900 000 | SERBIA REPUBLIC 2.125% 20-01/12/2030 | USD | 688 851 | 0.15 | 1 000 000 | REPUBLIC OF GUATEMALA 3.700% 21-07/10/2033 | USD | 804 490 | 0.18 |
| 1 200 000 | SERBIA REPUBLIC 6.250% 23-26/05/2028 | USD | 1 192 404 | 0.26 | 1 430 000 | REPUBLIC OF GUATEMALA 4.375% 17-05/06/2027 | USD | 1 349 191 | 0.30 |
| 4 289 000 | SERBIA REPUBLIC 6.500% 23-26/09/2033 | USD | 4 194 042 | 0.92 | 1 500 000 | REPUBLIC OF GUATEMALA 6.600% 23-13/06/2036 | USD | 1 509 750 | 0.33 |
| | <i>Ivory Coast</i> | | <i>5 638 784</i> | <i>1.25</i> | | <i>United Arab Emirates</i> | | <i>3 541 121</i> | <i>0.77</i> |
| 5 218 000 | IVORY COAST-PDI 4.875% 20-30/01/2032 | EUR | 4 425 328 | 0.98 | 400 000 | ABU DHABI GOVERNMENT 2.700% 20-02/09/2070 | USD | 242 916 | 0.05 |
| 1 390 000 | IVORY COAST-PDI 6.125% 17-15/06/2033 | USD | 1 213 456 | 0.27 | 543 000 | ABU DHABI GOVERNMENT 3.125% 17-11/10/2027 | USD | 513 673 | 0.11 |
| | <i>Morocco</i> | | <i>4 950 717</i> | <i>1.08</i> | 1 350 000 | DP WORLD PLC 4.700% 19-30/09/2049 | USD | 1 137 618 | 0.25 |
| 4 549 000 | MOROCCO KINGDOM 4.000% 20-15/12/2050 | USD | 3 050 559 | 0.67 | 1 400 000 | DUBAI GOVERNMENT INTERNATIONAL 3.900% 20-09/09/2050 | USD | 1 009 064 | 0.22 |
| 900 000 | MOROCCO KINGDOM 5.500% 12-11/12/2042 | USD | 775 701 | 0.17 | 1 000 000 | FIN DEPT SHARJAH 4.000% 20-28/07/2050 | USD | 637 850 | 0.14 |
| 640 000 | MOROCCO KINGDOM 5.950% 23-08/03/2028 | USD | 645 344 | 0.14 | | <i>Jamaica</i> | | <i>3 502 589</i> | <i>0.76</i> |
| 466 000 | MOROCCO KINGDOM 6.500% 23-08/09/2033 | USD | 479 113 | 0.10 | 1 200 000 | JAMAICA GOVERNMENT 6.750% 15-28/04/2028 | USD | 1 252 176 | 0.27 |
| | <i>Romania</i> | | <i>4 753 956</i> | <i>1.03</i> | 1 130 000 | JAMAICA GOVERNMENT 7.875% 15-28/07/2045 | USD | 1 298 381 | 0.28 |
| 1 500 000 | ROMANIA 3.000% 20-14/02/2031 | USD | 1 241 340 | 0.27 | 800 000 | JAMAICA GOVERNMENT 8.000% 07-15/03/2039 | USD | 952 032 | 0.21 |
| 800 000 | ROMANIA 3.875% 15-29/10/2035 | EUR | 689 564 | 0.15 | | <i>Kenya</i> | | <i>3 361 587</i> | <i>0.73</i> |
| 1 500 000 | ROMANIA 4.000% 20-14/02/2051 | USD | 1 067 520 | 0.23 | 1 172 000 | REPUBLIC OF KENYA 6.875% 14-24/06/2024 | USD | 1 110 177 | 0.24 |
| | | | | | 1 000 000 | REPUBLIC OF KENYA 8.000% 19-22/05/2032 | USD | 842 450 | 0.18 |
| | | | | | 1 850 000 | REPUBLIC OF KENYA 8.250% 18-28/02/2048 | USD | 1 408 960 | 0.31 |

BNP PARIBAS FUNDS Emerging Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|---|--------------------|------------------|-----------------|-----------|--|--------------------|------------------|-----------------|
| | <i>Paraguay</i> | | <i>3 239 023</i> | <i>0.71</i> | | <i>Zambia</i> | | <i>1 446 906</i> | <i>0.32</i> |
| 200 000 | PARAGUAY 2.739% 21-29/01/2033 | USD | 160 156 | 0.04 | 2 100 000 | REPUBLIC OF ZAMBIA 5.375% 12-31/12/2099 | USD | 1 099 182 | 0.24 |
| 600 000 | PARAGUAY 4.950% 20-28/04/2031 | USD | 575 346 | 0.13 | 600 000 | REPUBLIC OF ZAMBIA 8.500% 14-14/04/2024 | USD | 347 724 | 0.08 |
| 600 000 | PARAGUAY 5.000% 16-15/04/2026 | USD | 594 864 | 0.13 | | <i>Senegal</i> | | <i>1 393 964</i> | <i>0.30</i> |
| 500 000 | PARAGUAY 5.400% 19-30/03/2050 | USD | 428 295 | 0.09 | 1 500 000 | REPUBLIC OF SENEGAL 6.250% 17-23/05/2033 | USD | 1 251 150 | 0.27 |
| 1 560 000 | PARAGUAY 6.100% 14-11/08/2044 | USD | 1 480 362 | 0.32 | 200 000 | REPUBLIC OF SENEGAL 6.750% 18-13/03/2048 | USD | 142 814 | 0.03 |
| | <i>Kazakhstan</i> | | <i>3 236 442</i> | <i>0.70</i> | | <i>Benin</i> | | <i>1 383 971</i> | <i>0.30</i> |
| 500 000 | KAZAKHSTAN 4.875% 14-14/10/2044 | USD | 448 640 | 0.10 | 707 000 | BENIN INTERNATIONAL BOND 4.950% 21-22/01/2035 | EUR | 543 893 | 0.12 |
| 800 000 | KAZAKHSTAN 6.500% 15-21/07/2045 | USD | 839 392 | 0.18 | 1 093 000 | BENIN INTERNATIONAL BOND 6.875% 21-19/01/2052 | EUR | 840 078 | 0.18 |
| 256 000 | KAZMUNAYGAS NAT 4.750% 17-19/04/2027 | USD | 242 330 | 0.05 | | <i>Mongolia</i> | | <i>1 352 190</i> | <i>0.29</i> |
| 2 000 000 | KAZMUNAYGAS NAT 6.375% 18-24/10/2048 | USD | 1 706 080 | 0.37 | 1 500 000 | MONGOLIA 4.450% 21-07/07/2031 | USD | 1 165 710 | 0.25 |
| | <i>Surinam</i> | | <i>3 137 233</i> | <i>0.68</i> | 200 000 | MONGOLIA 5.125% 20-07/04/2026 | USD | 186 480 | 0.04 |
| 565 000 | REPUBLIC OF SURINAME 9.250% 16-26/10/2026 | USD | 423 445 | 0.09 | | <i>Uzbekistan</i> | | <i>1 231 766</i> | <i>0.27</i> |
| 3 300 000 | SURINAME INTERNATIONAL 9.875% 19-30/12/2023 | USD | 2 713 788 | 0.59 | 600 000 | REPUBLIC OF UZBEKISTAN 4.750% 19-20/02/2024 | USD | 592 218 | 0.13 |
| | <i>Costa Rica</i> | | <i>2 976 614</i> | <i>0.65</i> | 700 000 | REPUBLIC OF UZBEKISTAN 5.375% 19-20/02/2029 | USD | 639 548 | 0.14 |
| 800 000 | COSTA RICA 5.625% 13-30/04/2043 | USD | 685 600 | 0.15 | | <i>Trinidad & Tobago</i> | | <i>1 086 209</i> | <i>0.24</i> |
| 500 000 | COSTA RICA 6.125% 19-19/02/2031 | USD | 495 915 | 0.11 | 623 000 | TRINIDAD & TOBAGO 4.500% 16-04/08/2026 | USD | 604 154 | 0.13 |
| 667 000 | COSTA RICA 6.550% 23-03/04/2034 | USD | 668 267 | 0.15 | 500 000 | TRINIDAD GEN UNL 5.250% 16-04/11/2027 | USD | 482 055 | 0.11 |
| 800 000 | COSTA RICA 7.158% 15-12/03/2045 | USD | 790 336 | 0.17 | | <i>Namibia</i> | | <i>1 011 150</i> | <i>0.22</i> |
| 400 000 | INSTITUTO COSTAR 6.375% 13-15/05/2043 | USD | 336 496 | 0.07 | 1 070 000 | REPUBLIC OF NAMIBIA 5.250% 15-29/10/2025 | USD | 1 011 150 | 0.22 |
| | <i>Poland</i> | | <i>2 704 430</i> | <i>0.59</i> | | <i>Croatia</i> | | <i>998 100</i> | <i>0.22</i> |
| 1 200 000 | REPUBLIC OF POLAND 3.250% 16-06/04/2026 | USD | 1 155 780 | 0.25 | 1 000 000 | CROATIA 6.000% 13-26/01/2024 | USD | 998 100 | 0.22 |
| 500 000 | REPUBLIC OF POLAND 5.500% 23-04/04/2053 | USD | 501 940 | 0.11 | | <i>Vietnam</i> | | <i>783 376</i> | <i>0.17</i> |
| 1 000 000 | REPUBLIC OF POLAND 5.750% 22-16/11/2032 | USD | 1 046 710 | 0.23 | 800 000 | REPUBLIC OF VIETNAM 4.800% 14-19/11/2024 | USD | 783 376 | 0.17 |
| | <i>India</i> | | <i>2 585 870</i> | <i>0.56</i> | | <i>Ethiopia</i> | | <i>685 520</i> | <i>0.15</i> |
| 2 392 000 | EX - IM BANK OF INDIA 3.250% 20-15/01/2030 | USD | 2 115 700 | 0.46 | 1 000 000 | ETHIOPIA 6.625% 14-11/12/2024 | USD | 685 520 | 0.15 |
| 500 000 | EX - IM BANK OF INDIA 3.875% 18-01/02/2028 | USD | 470 170 | 0.10 | | <i>British Virgin Islands</i> | | <i>656 086</i> | <i>0.14</i> |
| | <i>Pakistan</i> | | <i>2 375 501</i> | <i>0.52</i> | 4 250 000 | SCENERY JOURNEY 13.750% 18-06/11/2023 | USD | 276 250 | 0.06 |
| 3 458 000 | REPUBLIC OF PAKISTAN 7.375% 21-08/04/2031 | USD | 1 567 511 | 0.34 | 400 000 | SINOPEC OVERSEAS 3.500% 16-03/05/2026 | USD | 379 836 | 0.08 |
| 1 500 000 | REPUBLIC OF PAKISTAN 8.250% 15-30/09/2025 | USD | 807 990 | 0.18 | | <i>Argentina</i> | | <i>652 650</i> | <i>0.14</i> |
| | <i>Luxembourg</i> | | <i>2 315 568</i> | <i>0.50</i> | 2 012 239 | ARGENTINA 1.000% 20-09/07/2029 | USD | 652 650 | 0.14 |
| 1 020 000 | GAZPROM 5.150% 19-11/02/2026 | USD | 790 500 | 0.17 | | <i>Mozambique</i> | | <i>637 043</i> | <i>0.14</i> |
| 1 800 000 | GAZPROM 7.288% 07-16/08/2037 | USD | 1 525 068 | 0.33 | 844 000 | REPUBLIC OF MOZAMBIQUE 5.000% 19-15/09/2031 | USD | 637 043 | 0.14 |
| | <i>Gabon</i> | | <i>2 108 165</i> | <i>0.46</i> | | <i>Honduras</i> | | <i>635 677</i> | <i>0.14</i> |
| 1 000 000 | REPUBLIC OF GABON 6.625% 20-06/02/2031 | USD | 791 620 | 0.17 | 700 000 | HONDURAS GOVERNMENT 6.250% 17-19/01/2027 | USD | 635 677 | 0.14 |
| 1 404 000 | REPUBLIC OF GABON 6.950% 15-16/06/2025 | USD | 1 316 545 | 0.29 | | <i>Armenia</i> | | <i>574 394</i> | <i>0.12</i> |
| | <i>El Salvador</i> | | <i>2 105 494</i> | <i>0.46</i> | 450 000 | ARMENIA 3.950% 19-26/09/2029 | USD | 372 632 | 0.08 |
| 560 000 | EL SALVADOR REP 6.375% 14-18/01/2027 | USD | 385 650 | 0.08 | 200 000 | ARMENIA 7.150% 15-26/03/2025 | USD | 201 762 | 0.04 |
| 808 000 | EL SALVADOR REP 7.125% 19-20/01/2050 | USD | 446 493 | 0.10 | | <i>Tajikistan</i> | | <i>465 405</i> | <i>0.10</i> |
| 500 000 | EL SALVADOR REP 7.625% 11-01/02/2041 | USD | 282 500 | 0.06 | 570 000 | TAJIKISTAN INT BOND 7.125% 17-14/09/2027 | USD | 465 405 | 0.10 |
| 370 000 | EL SALVADOR REP 8.250% 02-10/04/2032 | USD | 235 927 | 0.05 | | <i>Papua New Guinea</i> | | <i>430 125</i> | <i>0.09</i> |
| 385 000 | EL SALVADOR REP 8.625% 17-28/02/2029 | USD | 254 100 | 0.06 | 465 000 | PNG GOVERNMENT INTERNATIONAL BO 8.375% 18-04/10/2028 | USD | 430 125 | 0.09 |
| 800 000 | EL SALVADOR REP 9.500% 20-15/07/2052 | USD | 500 824 | 0.11 | | <i>Lebanon</i> | | <i>300 236</i> | <i>0.07</i> |
| | <i>Azerbaijan</i> | | <i>1 983 930</i> | <i>0.43</i> | 4 700 000 | REPUBLIC OF LEBANON 6.600% 11-27/11/2026 | USD | 300 236 | 0.07 |
| 1 000 000 | REPUBLIC OF AZERBAIJAN 5.125% 17-01/09/2029 | USD | 957 300 | 0.21 | | | | | |
| 1 000 000 | STATE OIL CO AZE 6.950% 15-18/03/2030 | USD | 1 026 630 | 0.22 | | | | | |

BNP PARIBAS FUNDS Emerging Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|------------|---|-----------------------|--------------------|--------------------|
| | <i>Ireland</i> | | 0 | 0.00 |
| 2 344 000 | GTLK EU CAPITAL 4.800% 20-26/02/2028 | USD | 0 | 0.00 |
| 2 000 000 | GTLK EU CAPITAL 4.949% 19-18/02/2026 | USD | 0 | 0.00 |
| 1 222 000 | GTLK EUROPE DAC 5.125% 17-31/05/2024 | USD | 0 | 0.00 |
| | Floating rate bonds | | 19 762 595 | 4.33 |
| | <i>Argentina</i> | | 10 275 654 | 2.25 |
| 1 822 649 | ARGENTINA 20-09/01/2038 SR FRN | USD | 639 713 | 0.14 |
| 10 190 363 | ARGENTINA 20-09/07/2030 SR FRN | USD | 3 379 838 | 0.74 |
| 17 153 213 | ARGENTINA 20-09/07/2035 SR FRN | USD | 5 136 873 | 1.13 |
| 3 500 000 | ARGENTINA 20-09/07/2041 SR FRN | USD | 1 119 230 | 0.24 |
| | <i>Mexico</i> | | 5 345 269 | 1.18 |
| 5 288 000 | CEMEX SAB 23-14/06/2171 FRN | USD | 5 345 269 | 1.18 |
| | <i>Ecuador</i> | | 3 672 921 | 0.80 |
| 373 440 | REPUBLIC OF ECUADOR 20-31/07/2030 SR FRN | USD | 179 785 | 0.04 |
| 1 455 451 | REPUBLIC OF ECUADOR 20-31/07/2030 SR FRN | USD | 416 215 | 0.09 |
| 5 304 373 | REPUBLIC OF ECUADOR 20-31/07/2035 SR FRN | USD | 1 831 494 | 0.40 |
| 4 033 120 | REPUBLIC OF ECUADOR 20-31/07/2040 SR FRN | USD | 1 245 427 | 0.27 |
| | <i>Luxembourg</i> | | 468 751 | 0.10 |
| 618 275 | ECUADOR SOC BON 20-30/01/2035 SR | USD | 468 751 | 0.10 |
| | Other transferable securities | | 972 000 | 0.21 |
| | Bonds | | 972 000 | 0.21 |
| | <i>Venezuela</i> | | 972 000 | 0.21 |
| 12 150 000 | VENEZUELA 0.000% 07-31/03/2038 DFLT | USD | 972 000 | 0.21 |
| | Shares/Units in investment funds | | 36 620 231 | 8.02 |
| | <i>Luxembourg</i> | | 36 620 231 | 8.02 |
| 41.00 | BNP PARIBAS FUNDS SUSTAINABLE ASIAN CITIES BOND - X CAP | USD | 4 154 685 | 0.91 |
| 237 270.60 | BNP PARIBAS INSTICASH USD 1D I VNAV - X CAP | USD | 32 465 546 | 7.11 |
| | Total securities portfolio | | 434 026 955 | 94.92 |

BNP PARIBAS FUNDS Emerging Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--|--------------------|--------------------|-----------------|---------------------------------|---|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| | | | 275 604 535 | 83.03 | <i>United States of America</i> | | | | |
| Shares | | | 927 | 0.00 | 71 000 000 | INT BK RECON&DEV 0.000% 17-13/03/2027 | MXN | 2 935 346 | 0.88 |
| | <i>Kazakhstan</i> | | 927 | 0.00 | 2 700 000 | INT BK RECON&DEV 0.000% 22-26/05/2037 | BRL | 161 040 | 0.05 |
| 308 936 | FORTEBANK JSC -SPON GDR REGS | USD | 927 | 0.00 | 12 000 000 | INT BK RECON&DEV 0.000% 23-08/02/2038 | BRL | 690 743 | 0.21 |
| Bonds | | | 266 871 036 | 80.39 | 35 000 000 000 | INT BK RECON&DEV 5.350% 22-09/02/2029 | IDR | 2 264 622 | 0.68 |
| | <i>Brazil</i> | | 31 030 883 | 9.34 | 14 000 000 000 | INT BK RECON&DEV 6.000% 23-17/07/2026 | IDR | 944 866 | 0.28 |
| 42 360 000 | BRAZIL NTN-F 10.000% 14-01/01/2025 FLAT | BRL | 8 674 195 | 2.60 | 810 000 000 | INT BK RECON&DEV 6.250% 22-27/04/2026 | CLP | 1 015 340 | 0.31 |
| 35 480 000 | BRAZIL NTN-F 10.000% 16-01/01/2027 FLAT | BRL | 7 299 437 | 2.20 | 8 200 000 000 | INT BK RECON&DEV 6.500% 22-08/12/2027 | IDR | 559 028 | 0.17 |
| 26 020 000 | BRAZIL NTN-F 10.000% 18-01/01/2029 FLAT | BRL | 5 267 570 | 1.59 | 17 800 000 | INT BK RECON&DEV 6.650% 19-30/07/2024 | MXN | 981 777 | 0.30 |
| 4 800 000 | BRAZIL NTN-F 10.000% 20-01/01/2031 FLAT | BRL | 963 851 | 0.29 | 63 100 000 | INTL FIN CORP 0.000% 17-21/11/2047 | MXN | 438 057 | 0.13 |
| 1 600 | BRAZIL NTN-F 10.000% 22-01/01/2033 FLAT | BRL | 319 713 | 0.10 | 145 500 000 | INTL FIN CORP 0.000% 22-07/11/2047 | MXN | 1 037 205 | 0.31 |
| 9 759 000 | REPUBLIC OF BRAZIL 4.750% 19-14/01/2050 | USD | 7 180 770 | 2.16 | 300 000 000 | INTL FIN CORP 11.000% 22-25/07/2024 | HUF | 867 819 | 0.26 |
| 1 190 000 | REPUBLIC OF BRAZIL 5.625% 16-21/02/2047 | USD | 1 001 611 | 0.30 | 3 950 000 000 | INTL FIN CORP 12.000% 22-03/11/2027 | COP | 1 017 657 | 0.31 |
| 328 000 | REPUBLIC OF BRAZIL 6.000% 23-20/10/2033 | USD | 323 736 | 0.10 | <i>Colombia</i> | | | | |
| | <i>South Africa</i> | | 15 114 772 | 4.57 | 7 335 200 000 | COLOMBIA TES 6.000% 12-28/04/2028 | COP | 1 502 743 | 0.45 |
| 28 750 000 | REPUBLIC OF SOUTH AFRICA 10.500% 98-21/12/2026 | ZAR | 1 580 673 | 0.48 | 8 871 700 000 | COLOMBIA TES 7.000% 17-30/06/2032 | COP | 1 737 531 | 0.52 |
| 300 000 | REPUBLIC OF SOUTH AFRICA 4.850% 19-30/09/2029 | USD | 263 502 | 0.08 | 7 110 000 000 | COLOMBIA TES 7.250% 19-18/10/2034 | COP | 1 368 212 | 0.41 |
| 2 000 000 | REPUBLIC OF SOUTH AFRICA 5.750% 19-30/09/2049 | USD | 1 413 620 | 0.43 | 1 340 000 000 | COLOMBIA TES 7.250% 20-26/10/2050 | COP | 226 310 | 0.07 |
| 1 000 000 | REPUBLIC OF SOUTH AFRICA 5.875% 22-20/04/2032 | USD | 885 660 | 0.27 | 500 000 | REPUBLIC OF COLOMBIA 3.875% 21-15/02/2061 | USD | 279 435 | 0.08 |
| 39 660 000 | REPUBLIC OF SOUTH AFRICA 7.000% 10-26/02/2031 | ZAR | 1 680 378 | 0.51 | 4 400 000 | REPUBLIC OF COLOMBIA 4.125% 20-15/05/2051 | USD | 2 628 252 | 0.79 |
| 13 250 000 | REPUBLIC OF SOUTH AFRICA 8.000% 13-31/01/2030 | ZAR | 619 614 | 0.19 | 1 400 000 | REPUBLIC OF COLOMBIA 5.200% 19-15/05/2049 | USD | 970 550 | 0.29 |
| 38 750 000 | REPUBLIC OF SOUTH AFRICA 8.250% 13-31/03/2032 | ZAR | 1 725 876 | 0.52 | 414 000 | REPUBLIC OF COLOMBIA 6.125% 09-18/01/2041 | USD | 336 487 | 0.10 |
| 74 974 000 | REPUBLIC OF SOUTH AFRICA 8.500% 13-31/01/2037 | ZAR | 3 033 879 | 0.91 | 876 000 | REPUBLIC OF COLOMBIA 7.375% 06-18/09/2037 | USD | 834 048 | 0.25 |
| 57 100 000 | REPUBLIC OF SOUTH AFRICA 8.750% 14-31/01/2044 | ZAR | 2 215 308 | 0.67 | 1 774 000 | REPUBLIC OF COLOMBIA 7.500% 23-02/02/2034 | USD | 1 734 280 | 0.52 |
| 41 730 000 | REPUBLIC OF SOUTH AFRICA 9.000% 15-31/01/2040 | ZAR | 1 696 262 | 0.51 | 500 000 | REPUBLIC OF COLOMBIA 8.000% 22-20/04/2033 | USD | 508 375 | 0.15 |
| | <i>Malaysia</i> | | 14 651 576 | 4.41 | <i>Thailand</i> | | | | |
| 6 000 000 | MALAYSIA GOVT 3.828% 19-05/07/2034 | MYR | 1 267 666 | 0.38 | 52 300 000 | THAILAND GOVT 1.000% 21-17/06/2027 | THB | 1 398 271 | 0.42 |
| 1 560 000 | MALAYSIA GOVT 3.882% 18-14/03/2025 | MYR | 336 839 | 0.10 | 81 000 000 | THAILAND GOVT 2.650% 22-17/06/2028 | THB | 2 308 963 | 0.70 |
| 3 540 000 | MALAYSIA GOVT 4.065% 20-15/06/2050 | MYR | 746 201 | 0.22 | 7 300 000 | THAILAND GOVT 2.875% 16-17/06/2046 | THB | 194 270 | 0.06 |
| 4 080 000 | MALAYSIA GOVT 4.392% 11-15/04/2026 | MYR | 896 489 | 0.27 | 51 980 000 | THAILAND GOVT 2.875% 18-17/12/2028 | THB | 1 496 666 | 0.45 |
| 3 770 000 | MALAYSIA GOVT 4.736% 16-15/03/2046 | MYR | 874 284 | 0.26 | 15 900 000 | THAILAND GOVT 3.300% 18-17/06/2038 | THB | 469 305 | 0.14 |
| 3 260 000 | MALAYSIA GOVT 4.762% 17-07/04/2037 | MYR | 749 789 | 0.23 | 74 470 000 | THAILAND GOVT 3.400% 15-17/06/2036 | THB | 2 219 418 | 0.67 |
| 4 300 000 | MALAYSIA INVEST 3.422% 20-30/09/2027 | MYR | 913 690 | 0.28 | 12 325 000 | THAILAND GOVT 3.600% 17-17/06/2067 | THB | 347 602 | 0.10 |
| 2 600 000 | MALAYSIA INVEST 3.465% 20-15/10/2030 | MYR | 544 080 | 0.16 | 35 645 000 | THAILAND GOVT 3.650% 10-20/06/2031 | THB | 1 086 964 | 0.33 |
| 10 420 000 | MALAYSIA INVEST 3.726% 19-31/03/2026 | MYR | 2 246 988 | 0.68 | 49 805 000 | THAILAND GOVT 3.775% 12-25/06/2032 | THB | 1 540 198 | 0.46 |
| 7 820 000 | MALAYSIA INVEST 3.990% 15-15/10/2025 | MYR | 1 695 819 | 0.51 | 16 260 000 | THAILAND GOVT 4.000% 15-17/06/2066 | THB | 498 529 | 0.15 |
| 1 655 000 | MALAYSIA INVEST 4.119% 19-30/11/2034 | MYR | 359 469 | 0.11 | 17 500 000 | THAILAND GOVT 4.875% 09-22/06/2029 | THB | 558 495 | 0.17 |
| 4 250 000 | MALAYSIA INVEST 4.582% 13-30/08/2033 | MYR | 963 836 | 0.29 | <i>Romania</i> | | | | |
| 2 830 000 | MALAYSIA INVEST 4.638% 19-15/11/2049 | MYR | 640 280 | 0.19 | 5 560 000 | ROMANIA 3.250% 20-24/06/2026 | RON | 1 117 951 | 0.34 |
| 2 000 000 | MALAYSIA INVEST 4.943% 13-06/12/2028 | MYR | 454 097 | 0.14 | 700 000 | ROMANIA 3.375% 20-28/01/2050 | EUR | 476 808 | 0.14 |
| 9 100 000 | MALAYSIAN GOVT 3.885% 19-15/08/2029 | MYR | 1 962 049 | 0.59 | 2 850 000 | ROMANIA 3.650% 16-24/09/2031 | RON | 506 333 | 0.15 |
| | | | | | 2 400 000 | ROMANIA 4.750% 19-11/10/2034 | RON | 444 459 | 0.13 |
| | | | | | 5 340 000 | ROMANIA 5.000% 18-12/02/2029 | RON | 1 081 592 | 0.33 |
| | | | | | 5 800 000 | ROMANIA 5.800% 12-26/07/2027 | RON | 1 238 069 | 0.37 |
| | | | | | 800 000 | ROMANIA 7.125% 23-17/01/2033 | USD | 848 048 | 0.26 |
| | | | | | 232 000 | ROMANIA 7.625% 23-17/01/2053 | USD | 255 780 | 0.08 |
| | | | | | 24 000 000 | ROMANIA 8.250% 22-29/09/2032 | RON | 5 797 307 | 1.75 |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Emerging Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|----------------|--|--------------------|-------------------|-----------------|---------------|---|--------------------|------------------|-----------------|
| | <i>Mexico</i> | | <i>11 435 156</i> | <i>3.46</i> | | <i>Egypt</i> | | <i>7 490 875</i> | <i>2.26</i> |
| 32 610 000 | AMERICA MOVIL SA 9.500% 23-27/01/2031 | MXN | 1 879 403 | 0.57 | 475 000 | ARAB REP EGYPT 5.875% 21-16/02/2031 | USD | 260 576 | 0.08 |
| 32 700 000 | MEXICAN BONOS 7.500% 07-03/06/2027 | MXN | 1 810 797 | 0.55 | 1 200 000 | ARAB REP EGYPT 7.300% 21-30/09/2033 | USD | 657 996 | 0.20 |
| 6 400 000 | MEXICAN BONOS 7.750% 11-29/05/2031 | MXN | 352 894 | 0.11 | 4 600 000 | ARAB REP EGYPT 7.500% 21-16/02/2061 | USD | 2 292 962 | 0.69 |
| 21 500 000 | MEXICAN BONOS 7.750% 12-13/11/2042 | MXN | 1 124 492 | 0.34 | 1 200 000 | ARAB REP EGYPT 7.625% 20-29/05/2032 | USD | 695 328 | 0.21 |
| 11 000 000 | MEXICAN BONOS 7.750% 14-23/11/2034 | MXN | 597 994 | 0.18 | 500 000 | ARAB REP EGYPT 7.903% 18-21/02/2048 | USD | 255 965 | 0.08 |
| 23 660 000 | MEXICAN BONOS 8.500% 09-31/05/2029 | MXN | 1 364 914 | 0.41 | 300 000 | ARAB REP EGYPT 8.150% 19-20/11/2059 | USD | 155 124 | 0.05 |
| 250 000 | MEXICO CITY ARPT 5.500% 17-31/07/2047 | USD | 215 400 | 0.06 | 500 000 | ARAB REP EGYPT 8.500% 17-31/01/2047 | USD | 264 810 | 0.08 |
| 600 000 | PETROLEOS MEXICA 10.000% 23-07/02/2033 | USD | 546 750 | 0.16 | 2 500 000 | ARAB REP EGYPT 8.700% 19-01/03/2049 | USD | 1 339 550 | 0.40 |
| 365 000 | PETROLEOS MEXICA 6.500% 18-13/03/2027 | USD | 323 938 | 0.10 | 1 000 000 | ARAB REP EGYPT 8.875% 20-29/05/2050 | USD | 536 590 | 0.16 |
| 300 000 | PETROLEOS MEXICA 6.700% 22-16/02/2032 | USD | 227 685 | 0.07 | 19 850 000 | EGYPT GOVERNMENT BOND 14.483% 21-06/04/2026 | EGP | 521 694 | 0.16 |
| 1 320 000 | PETROLEOS MEXICA 6.950% 20-28/01/2060 | USD | 816 420 | 0.25 | 4 825 000 | EGYPT GOVERNMENT BOND 14.531% 21-14/09/2024 | EGP | 139 674 | 0.04 |
| 2 000 000 | PETROLEOS MEXICA 7.690% 20-23/01/2050 | USD | 1 347 960 | 0.41 | 3 250 000 | EGYPT GOVERNMENT BOND 14.664% 20-06/10/2030 | EGP | 70 724 | 0.02 |
| 200 000 | UNITED MEXICAN 4.400% 22-12/02/2052 | USD | 157 434 | 0.05 | 12 440 000 | EGYPT GOVERNMENT BOND 16.100% 19-07/05/2029 | EGP | 299 882 | 0.09 |
| 160 000 | UNITED MEXICAN 5.625% 14-19/03/2114 | GBP | 144 565 | 0.04 | | <i>Poland</i> | | <i>7 451 854</i> | <i>2.26</i> |
| 500 000 | UNITED MEXICAN 6.350% 23-09/02/2035 | USD | 524 510 | 0.16 | 4 270 000 | POLAND GOVERNMENT BOND 0.250% 21-25/10/2026 | PLN | 881 373 | 0.27 |
| | <i>Indonesia</i> | | <i>9 437 995</i> | <i>2.85</i> | 4 120 000 | POLAND GOVERNMENT BOND 1.250% 20-25/10/2030 | PLN | 754 614 | 0.23 |
| 500 000 | INDONESIA (REP) 3.700% 19-30/10/2049 | USD | 395 145 | 0.12 | 3 910 000 | POLAND GOVERNMENT BOND 1.750% 21-25/04/2032 | PLN | 701 186 | 0.21 |
| 798 000 | INDONESIA (REP) 8.500% 05-12/10/2035 | USD | 1 036 139 | 0.31 | 5 020 000 | POLAND GOVERNMENT BOND 2.500% 15-25/07/2026 | PLN | 1 128 650 | 0.34 |
| 3 600 000 000 | INDONESIA GOVT 6.625% 12-15/05/2033 | IDR | 243 362 | 0.07 | 3 435 000 | POLAND GOVERNMENT BOND 2.500% 16-25/07/2027 | PLN | 749 889 | 0.23 |
| 7 885 000 000 | INDONESIA GOVT 7.500% 16-15/08/2032 | IDR | 565 900 | 0.17 | 2 100 000 | POLAND GOVERNMENT BOND 2.750% 13-25/04/2028 | PLN | 455 796 | 0.14 |
| 8 200 000 000 | INDONESIA GOVT 7.500% 17-15/05/2038 | IDR | 590 422 | 0.18 | 8 330 000 | POLAND GOVERNMENT BOND 3.250% 14-25/07/2025 | PLN | 1 951 610 | 0.59 |
| 16 225 000 000 | INDONESIA GOVT 8.250% 11-15/06/2032 | IDR | 1 214 237 | 0.37 | 617 000 | REPUBLIC OF POLAND 5.500% 23-04/04/2053 | USD | 619 394 | 0.19 |
| 17 330 000 000 | INDONESIA GOVT 8.250% 15-15/05/2036 | IDR | 1 330 016 | 0.40 | 200 000 | REPUBLIC OF POLAND 5.750% 22-16/11/2032 | USD | 209 342 | 0.06 |
| 16 035 000 000 | INDONESIA GOVT 8.375% 13-15/03/2034 | IDR | 1 228 361 | 0.37 | | <i>Czech Republic</i> | | <i>7 112 659</i> | <i>2.13</i> |
| 20 086 000 000 | INDONESIA GOVT 8.375% 19-15/04/2039 | IDR | 1 555 434 | 0.47 | 37 810 000 | CZECH REPUBLIC 0.250% 17-10/02/2027 | CZK | 1 475 674 | 0.44 |
| 16 100 000 000 | INDONESIA GOVT 9.500% 10-15/07/2031 | IDR | 1 278 979 | 0.39 | 43 640 000 | CZECH REPUBLIC 0.950% 15-15/05/2030 | CZK | 1 595 899 | 0.48 |
| | <i>Saudi Arabia</i> | | <i>9 434 694</i> | <i>2.84</i> | 45 040 000 | CZECH REPUBLIC 1.200% 20-13/03/2031 | CZK | 1 638 885 | 0.49 |
| 250 000 | SAUDI INT BOND 3.450% 21-02/02/2061 | USD | 175 430 | 0.05 | 16 200 000 | CZECH REPUBLIC 2.000% 17-13/10/2033 | CZK | 598 290 | 0.18 |
| 500 000 | SAUDI INT BOND 4.500% 16-26/10/2046 | USD | 437 050 | 0.13 | 4 100 000 | CZECH REPUBLIC 2.400% 14-17/09/2025 | CZK | 176 947 | 0.05 |
| 800 000 | SAUDI INT BOND 4.500% 20-22/04/2060 | USD | 691 136 | 0.21 | 16 200 000 | CZECH REPUBLIC 2.500% 13-25/08/2028 | CZK | 673 883 | 0.20 |
| 200 000 | SAUDI INT BOND 5.000% 18-17/04/2049 | USD | 185 824 | 0.06 | 15 550 000 | CZECH REPUBLIC 4.200% 06-04/12/2036 | CZK | 697 139 | 0.21 |
| 8 589 000 | SAUDI INT BOND 5.000% 23-18/01/2053 | USD | 7 945 254 | 2.39 | 5 620 000 | CZECH REPUBLIC 4.850% 07-26/11/2057 | CZK | 255 942 | 0.08 |
| | <i>Peru</i> | | <i>7 569 586</i> | <i>2.27</i> | | <i>Hungary</i> | | <i>6 146 717</i> | <i>1.84</i> |
| 11 250 000 | PERU B SOBERANO 7.300% 23-12/08/2033 | PEN | 3 196 904 | 0.96 | 1 080 000 000 | HUNGARY GOVERNMENT 9.500% 23-21/10/2026 | HUF | 3 223 117 | 0.97 |
| 550 000 | REPUBLIC OF PERU 2.780% 20-01/12/2060 | USD | 333 944 | 0.10 | 212 000 | REPUBLIC OF HUNGARY 0.500% 20-18/11/2030 | EUR | 167 518 | 0.05 |
| 1 075 000 | REPUBLIC OF PERU 5.350% 19-12/08/2040 | PEN | 248 584 | 0.07 | 286 700 000 | REPUBLIC OF HUNGARY 2.000% 20-23/05/2029 | HUF | 635 512 | 0.19 |
| 850 000 | REPUBLIC OF PERU 5.625% 10-18/11/2050 | USD | 871 250 | 0.26 | 498 900 000 | REPUBLIC OF HUNGARY 2.750% 17-22/12/2026 | HUF | 1 210 913 | 0.36 |
| 1 290 000 | REPUBLIC OF PERU 5.940% 18-12/02/2029 | PEN | 349 058 | 0.11 | 152 000 000 | REPUBLIC OF HUNGARY 3.000% 19-21/08/2030 | HUF | 345 948 | 0.10 |
| 1 920 000 | REPUBLIC OF PERU 6.350% 16-12/08/2028 | PEN | 536 278 | 0.16 | 88 190 000 | REPUBLIC OF HUNGARY 3.000% 20-25/04/2041 | HUF | 157 022 | 0.05 |
| 2 900 000 | REPUBLIC OF PERU 6.900% 07-12/08/2037 | PEN | 791 866 | 0.24 | 180 000 000 | REPUBLIC OF HUNGARY 3.250% 15-22/10/2031 | HUF | 406 687 | 0.12 |
| 4 430 000 | REPUBLIC OF PERU 6.950% 08-12/08/2031 | PEN | 1 241 702 | 0.37 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Emerging Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|----------------|---|--------------------|------------------|-----------------|------------|---|--------------------|------------------|-----------------|
| | <i>Ukraine</i> | | <i>3 101 833</i> | <i>0.94</i> | | <i>Angola</i> | | <i>1 265 920</i> | <i>0.38</i> |
| 2 300 000 | UKRAINE GOVERNMENT 6.750% 19-20/06/2028 | EUR | 522 938 | 0.16 | 400 000 | REPUBLIC OF ANGOLA 8.750% 22-14/04/2032 | USD | 336 376 | 0.10 |
| 2 900 000 | UKRAINE GOVERNMENT 6.876% 21-21/05/2031 | USD | 654 820 | 0.20 | 900 000 | REPUBLIC OF ANGOLA 9.125% 19-26/11/2049 | USD | 692 568 | 0.21 |
| 5 875 000 | UKRAINE GOVERNMENT 7.375% 17-25/09/2034 | USD | 1 357 125 | 0.41 | 300 000 | REPUBLIC OF ANGOLA 9.375% 18-08/05/2048 | USD | 236 976 | 0.07 |
| 2 300 000 | UKRAINE GOVERNMENT 9.750% 18-01/11/2030 | USD | 566 950 | 0.17 | | <i>Benin</i> | | <i>884 227</i> | <i>0.26</i> |
| | <i>Russia</i> | | <i>2 971 944</i> | <i>0.89</i> | 486 000 | BENIN INTERNATIONAL BOND 4.950% 21-22/01/2035 | EUR | 373 878 | 0.11 |
| 600 000 | RUSSIA - EUROBOND 5.100% 19-28/03/2035 | USD | 240 000 | 0.07 | 664 000 | BENIN INTERNATIONAL BOND 6.875% 21-19/01/2052 | EUR | 510 349 | 0.15 |
| 2 400 000 | RUSSIA - EUROBOND 5.250% 17-23/06/2047 | USD | 912 000 | 0.27 | | <i>El Salvador</i> | | <i>816 871</i> | <i>0.24</i> |
| 440 230 000 | RUSSIA-OFZ 7.650% 19-10/04/2030 | RUB | 1 819 944 | 0.55 | 300 000 | EL SALVADOR REP 6.375% 14-18/01/2027 | USD | 206 598 | 0.06 |
| | <i>The Netherlands</i> | | <i>2 328 750</i> | <i>0.70</i> | 368 000 | EL SALVADOR REP 7.125% 19-20/01/2050 | USD | 203 353 | 0.06 |
| 3 450 000 | METINVEST BV 8.500% 18-23/04/2026 | USD | 2 328 750 | 0.70 | 650 000 | EL SALVADOR REP 9.500% 20-15/07/2052 | USD | 406 920 | 0.12 |
| | <i>Morocco</i> | | <i>2 258 946</i> | <i>0.68</i> | | <i>Paraguay</i> | | <i>662 948</i> | <i>0.20</i> |
| 2 858 000 | MOROCCO KINGDOM 4.000% 20-15/12/2050 | USD | 1 916 575 | 0.58 | 400 000 | PARAGUAY 2.739% 21-29/01/2033 | USD | 320 312 | 0.10 |
| 333 000 | MOROCCO KINGDOM 6.500% 23-08/09/2033 | USD | 342 371 | 0.10 | 400 000 | PARAGUAY 5.400% 19-30/03/2050 | USD | 342 636 | 0.10 |
| | <i>Hong Kong</i> | | <i>2 116 259</i> | <i>0.63</i> | | <i>United Arab Emirates</i> | | <i>547 742</i> | <i>0.16</i> |
| 2 700 000 | LI & FUNG LTD 5.250% 16-29/12/2049 | USD | 1 325 052 | 0.40 | 650 000 | DP WORLD PLC 4.700% 19-30/09/2049 | USD | 547 742 | 0.16 |
| 1 100 000 | SHIMAO GROUP HOL 3.450% 21-11/01/2031 | USD | 82 761 | 0.02 | | <i>Costa Rica</i> | | <i>528 029</i> | <i>0.16</i> |
| 8 930 000 | SHIMAO GROUP HOL 5.600% 19-15/07/2026 | USD | 708 446 | 0.21 | 333 000 | COSTA RICA 6.550% 23-03/04/2034 | USD | 333 633 | 0.10 |
| | <i>Serbia</i> | | <i>2 114 681</i> | <i>0.64</i> | 200 000 | COSTA RICA 7.000% 14-04/04/2044 | USD | 194 396 | 0.06 |
| 1 512 000 | SERBIA REPUBLIC 6.500% 23-26/09/2033 | USD | 1 478 524 | 0.45 | | <i>Uruguay</i> | | <i>516 814</i> | <i>0.16</i> |
| 24 900 000 | SERBIA T-BONDS 4.500% 19-11/01/2026 | RSD | 226 930 | 0.07 | 100 000 | URUGUAY 4.975% 18-20/04/2055 | USD | 97 407 | 0.03 |
| 25 300 000 | SERBIA T-BONDS 4.500% 20-20/08/2032 | RSD | 207 354 | 0.06 | 16 340 000 | URUGUAY 8.500% 17-15/03/2028 | UYU | 419 407 | 0.13 |
| 21 200 000 | SERBIA T-BONDS 5.875% 18-08/02/2028 | RSD | 201 873 | 0.06 | | <i>Kazakhstan</i> | | <i>511 824</i> | <i>0.15</i> |
| | <i>Oman</i> | | <i>2 063 544</i> | <i>0.62</i> | 600 000 | KAZMUNAYGAS NAT 6.375% 18-24/10/2048 | USD | 511 824 | 0.15 |
| 500 000 | OMAN INTRNL BOND 6.250% 21-25/01/2031 | USD | 506 220 | 0.15 | | <i>Gabon</i> | | <i>477 294</i> | <i>0.14</i> |
| 500 000 | OMAN INTRNL BOND 6.500% 17-08/03/2047 | USD | 464 600 | 0.14 | 509 000 | REPUBLIC OF GABON 6.950% 15-16/06/2025 | USD | 477 294 | 0.14 |
| 1 140 000 | OMAN INTRNL BOND 6.750% 18-17/01/2048 | USD | 1 092 724 | 0.33 | | <i>Mongolia</i> | | <i>388 570</i> | <i>0.12</i> |
| | <i>South Korea</i> | | <i>2 023 049</i> | <i>0.61</i> | 500 000 | MONGOLIA 4.450% 21-07/07/2031 | USD | 388 570 | 0.12 |
| 30 100 000 000 | EXP-IMP BK KOREA 7.250% 17-07/12/2024 | IDR | 2 023 049 | 0.61 | | <i>Zambia</i> | | <i>261 710</i> | <i>0.08</i> |
| | <i>Bolivia</i> | | <i>1 986 266</i> | <i>0.59</i> | 500 000 | REPUBLIC OF ZAMBIA 5.375% 12-31/12/2099 | USD | 261 710 | 0.08 |
| 2 644 000 | BOLIVIA GOVERNMENT 4.500% 17-20/03/2028 | USD | 1 672 356 | 0.50 | | <i>Argentina</i> | | <i>200 938</i> | <i>0.06</i> |
| 421 000 | BOLIVIA GOVERNMENT 7.500% 22-02/03/2030 | USD | 313 910 | 0.09 | 619 529 | ARGENTINA 1.000% 20-09/07/2029 | USD | 200 938 | 0.06 |
| | <i>Cameroon</i> | | <i>1 909 537</i> | <i>0.58</i> | | <i>Ethiopia</i> | | <i>137 104</i> | <i>0.04</i> |
| 2 443 000 | REPUBLIC OF CAMEROON 5.950% 21-07/07/2032 | EUR | 1 909 537 | 0.58 | 200 000 | ETHIOPIA 6.625% 14-11/12/2024 | USD | 137 104 | 0.04 |
| | <i>Nigeria</i> | | <i>1 716 890</i> | <i>0.52</i> | | <i>British Virgin Islands</i> | | <i>136 500</i> | <i>0.04</i> |
| 250 000 | REPUBLIC OF NIGERIA 7.875% 17-16/02/2032 | USD | 208 978 | 0.06 | 2 100 000 | SCENERY JOURNEY 13.750% 18-06/11/2023 | USD | 136 500 | 0.04 |
| 750 000 | REPUBLIC OF NIGERIA 8.250% 21-28/09/2051 | USD | 559 185 | 0.17 | | <i>Lebanon</i> | | <i>121 372</i> | <i>0.04</i> |
| 1 150 000 | REPUBLIC OF NIGERIA 9.248% 18-21/01/2049 | USD | 948 727 | 0.29 | 1 900 000 | REPUBLIC OF LEBANON 6.600% 11-27/11/2026 | USD | 121 372 | 0.04 |
| | <i>Ivory Coast</i> | | <i>1 478 197</i> | <i>0.44</i> | | <i>Ireland</i> | | <i>0</i> | <i>0.00</i> |
| 1 218 000 | IVORY COAST-PDI 4.875% 20-30/01/2032 | EUR | 1 032 972 | 0.31 | 456 000 | GTKL EUROPE DAC 5.125% 17-31/05/2024 | USD | 0 | 0.00 |
| 510 000 | IVORY COAST-PDI 6.125% 17-15/06/2033 | USD | 445 225 | 0.13 | | Floating rate bonds | | 8 732 572 | 2.64 |
| | <i>Germany</i> | | <i>1 420 243</i> | <i>0.43</i> | | <i>Argentina</i> | | <i>4 096 271</i> | <i>1.23</i> |
| 500 000 000 | KFW 9.000% 22-08/07/2024 | HUF | 1 420 243 | 0.43 | 420 611 | ARGENTINA 20-09/01/2038 SR FRN | USD | 147 626 | 0.04 |
| | <i>Surinam</i> | | <i>1 398 012</i> | <i>0.42</i> | 1 418 796 | ARGENTINA 20-09/07/2030 SR FRN | USD | 470 572 | 0.14 |
| 1 700 000 | SURINAME INTERNATIONAL 9.875% 19-30/12/2023 | USD | 1 398 012 | 0.42 | 10 866 622 | ARGENTINA 20-09/07/2035 SR FRN | USD | 3 254 227 | 0.98 |
| | | | | | 700 000 | ARGENTINA 20-09/07/2041 SR FRN | USD | 223 846 | 0.07 |
| | | | | | | <i>Mexico</i> | | <i>3 374 151</i> | <i>1.02</i> |
| | | | | | 3 338 000 | CEMEX SAB 23-14/06/2171 FRN | USD | 3 374 151 | 1.02 |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Emerging Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-------------|---|-----------------------|--------------------|--------------------|
| | <i>Ecuador</i> | | <i>1 262 150</i> | <i>0.39</i> |
| 191 600 | REPUBLIC OF ECUADOR 20-31/07/2030 SR FRN | USD | 92 242 | 0.03 |
| 358 407 | REPUBLIC OF ECUADOR 20-31/07/2030 SR FRN | USD | 102 494 | 0.03 |
| 2 073 680 | REPUBLIC OF ECUADOR 20-31/07/2035 SR FRN | USD | 716 000 | 0.22 |
| 1 138 000 | REPUBLIC OF ECUADOR 20-31/07/2040 SR FRN | USD | 351 414 | 0.11 |
| | Other transferable securities | | 269 600 | 0.08 |
| | Bonds | | 269 600 | 0.08 |
| | <i>Venezuela</i> | | <i>269 600</i> | <i>0.08</i> |
| 3 370 000 | VENEZUELA 0.000% 07-31/03/2038 DFLT | USD | 269 600 | 0.08 |
| | Money Market Instruments | | 3 206 076 | 0.97 |
| | <i>Egypt</i> | | <i>3 206 076</i> | <i>0.97</i> |
| 108 375 000 | EGYPT T-BILL 0.000% 22-28/11/2023 | EGP | 3 206 076 | 0.97 |
| | Shares/Units in investment funds | | 32 009 033 | 9.62 |
| | <i>Luxembourg</i> | | <i>32 009 033</i> | <i>9.62</i> |
| 12 605.00 | BNP PARIBAS FUNDS RMB BOND - X CAP | USD | 15 026 169 | 4.52 |
| 28.00 | BNP PARIBAS FUNDS SUSTAINABLE ASIAN CITIES BOND - X CAP | USD | 2 837 346 | 0.85 |
| 103 380.84 | BNP PARIBAS INSTICASH USD 1D I VNAV - X CAP | USD | 14 145 518 | 4.25 |
| | Total securities portfolio | | 311 089 244 | 93.70 |

BNP PARIBAS FUNDS Emerging Equity

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|--------------|-----------------|---------------------------------|--------------|--------------------|--------------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | | | | | | | |
| <i>China</i> | | | | | | | | | |
| 33 777 | ALIBABA GROUP HOLDING - ADR | USD | 2 815 313 | 1.43 | | | | | |
| 497 100 | ALIBABA GROUP HOLDING LTD | HKD | 5 197 093 | 2.64 | | | | | |
| 76 000 | BYD CO LTD-H | HKD | 2 432 199 | 1.23 | | | | | |
| 705 500 | BYD ELECTRONIC INTERNATIONAL CO LTD | HKD | 2 141 983 | 1.09 | | | | | |
| 8 033 000 | CHINA CONSTRUCTION BANK - H | HKD | 5 205 454 | 2.64 | | | | | |
| 694 000 | CHINA MENGNIU DAIRY CO | HKD | 2 620 130 | 1.33 | | | | | |
| 14 022 000 | CHINA TOWER CORP LTD-H | HKD | 1 560 684 | 0.79 | | | | | |
| 109 523 | CONTEMPORARY AMPEREX TECHN-A | CNY | 3 462 253 | 1.76 | | | | | |
| 14 700 | KWEICHOW MOUTAI CO LTD-A | CNY | 3 425 972 | 1.74 | | | | | |
| 266 200 | NETEASE INC | HKD | 5 209 314 | 2.64 | | | | | |
| 256 600 | TENCENT HOLDINGS LTD | HKD | 10 906 364 | 5.52 | | | | | |
| 105 600 | TRIP.COM GROUP LTD | HKD | 3 685 090 | 1.87 | | | | | |
| 320 000 | WUXI BIOLOGICS CAYMAN INC | HKD | 1 534 510 | 0.78 | | | | | |
| 279 532 | ZHEJIANG HUAYOU COBALT CO -A | CNY | 1 771 210 | 0.90 | | | | | |
| <i>South Korea</i> | | | | | | | | | |
| 40 066 | LG ELECTRONICS INC | KRW | 3 852 588 | 1.95 | | | | | |
| 9 246 | LG ENERGY SOLUTION | KRW | 3 880 422 | 1.97 | | | | | |
| 231 378 | SAMSUNG ELECTRONICS CO LTD | KRW | 12 678 246 | 6.42 | | | | | |
| 5 401 | SAMSUNG SDI CO LTD | KRW | 2 742 207 | 1.39 | | | | | |
| 55 386 | SK HYNIX INC | KRW | 4 842 308 | 2.46 | | | | | |
| <i>India</i> | | | | | | | | | |
| 318 125 | BHARTI AIRTEL LTD | INR | 3 411 923 | 1.73 | | | | | |
| 171 448 | HDFC BANK LIMITED | INR | 3 559 428 | 1.81 | | | | | |
| 162 734 | HOUSING DEVELOPMENT FINANCE | INR | 5 607 724 | 2.85 | | | | | |
| 400 721 | JUBILANT FOODWORKS LTD | INR | 2 450 763 | 1.24 | | | | | |
| 185 001 | MAHINDRA & MAHINDRA LTD | INR | 3 282 135 | 1.67 | | | | | |
| 217 624 | RELIANCE INDUSTRIES LTD | INR | 6 774 361 | 3.43 | | | | | |
| <i>Taiwan</i> | | | | | | | | | |
| 365 169 | CHAILEASE HOLDING CO LTD | TWD | 2 398 130 | 1.22 | | | | | |
| 1 042 000 | TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | TWD | 19 346 873 | 9.81 | | | | | |
| <i>Brazil</i> | | | | | | | | | |
| 342 261 | HYPERA SA | BRL | 3 264 382 | 1.66 | | | | | |
| 647 117 | ITAU UNIBANCO H PREF - ADR | USD | 3 817 990 | 1.94 | | | | | |
| 542 881 | PETRO RIO SA | BRL | 4 172 879 | 2.12 | | | | | |
| 477 321 | RAIA DROGASIL SA | BRL | 2 928 826 | 1.49 | | | | | |
| <i>Mexico</i> | | | | | | | | | |
| 40 496 | FOMENTO ECONOMICO MEX - ADR | USD | 4 488 577 | 2.28 | | | | | |
| 694 899 | GRUPO FINANCIERO BANORTE - O | MXN | 5 721 505 | 2.90 | | | | | |
| 639 689 | WALMART DE MEXICO SAB DE CV | MXN | 2 525 858 | 1.28 | | | | | |
| <i>Singapore</i> | | | | | | | | | |
| 245 800 | DBS GROUP HOLDINGS LTD | SGD | 5 722 971 | 2.90 | | | | | |
| 1 483 949 | SATS LTD | SGD | 2 828 981 | 1.44 | | | | | |
| 31 120 | SEA LTD-ADR | USD | 1 806 205 | 0.92 | | | | | |
| <i>Hong Kong</i> | | | | | | | | | |
| 663 800 | AIA GROUP LTD | HKD | 6 739 786 | 3.41 | | | | | |
| <i>Argentina</i> | | | | | | | | | |
| 3 253 | MERCADOLIBRE INC | USD | 3 853 504 | 1.96 | | | | | |
| <i>South Africa</i> | | | | | | | | | |
| 33 604 | ANGLO AMERICAN PLATINUM LTD | ZAR | 1 514 215 | 0.77 | | | | | |
| 161 373 | CLICKS GROUP LTD | ZAR | 2 231 994 | 1.13 | | | | | |
| | | | | | <i>Saudi Arabia</i> | | | | |
| 147 998 | SAUDI BASIC INDUSTRIES CORP | SAR | 3 480 275 | 1.77 | | | | | |
| | | | | | <i>United States of America</i> | | | | |
| 34 176 | BUNGE LTD | USD | 3 224 506 | 1.64 | | | | | |
| | | | | | <i>Indonesia</i> | | | | |
| 6 969 200 | BANK RAKYAT INDONESIA PERSER | IDR | 2 521 788 | 1.28 | | | | | |
| | | | | | <i>Thailand</i> | | | | |
| 15 298 100 | WHA CORP PCL-FOREIGN | THB | 1 984 805 | 1.01 | | | | | |
| | | | | | <i>Malaysia</i> | | | | |
| 1 754 600 | PRESS METAL ALUMINIUM HOLDIN | MYR | 1 766 832 | 0.90 | | | | | |
| | | | | | <i>The Netherlands</i> | | | | |
| 75 399 | YANDEX NV - A | USD | 0 | 0.00 | | | | | |
| Total securities portfolio | | | | | | | | 191 390 556 | 97.11 |

BNP PARIBAS FUNDS Emerging Markets Climate Solutions

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|-------------------|-----------------|-----------------------------------|--------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | 86 899 326 | 92.75 | | | | | |
| <i>China</i> | | | | | | | | | |
| 123 500 | BYD CO LTD-H | HKD | 3 952 324 | 4.22 | | | | | |
| 658 207 | CHINA THREE GORGES RENEWAB-A | CNY | 487 060 | 0.52 | | | | | |
| 99 039 | CONTEMPORARY AMPEREX TECHN-A | CNY | 3 130 831 | 3.34 | | | | | |
| 19 566 | DAQO NEW ENERGY CORP - ADR | USD | 776 770 | 0.83 | | | | | |
| 270 000 | GANFENG LITHIUM CO LTD-H | HKD | 1 768 052 | 1.89 | | | | | |
| 85 680 | HONGFA TECHNOLOGY CO LTD-A | CNY | 376 513 | 0.40 | | | | | |
| 285 600 | JIANGSU ZHONGTIAN TECHNOLO - A | CNY | 626 532 | 0.67 | | | | | |
| 160 100 | LI AUTO INC-CLASS A | HKD | 2 775 665 | 2.96 | | | | | |
| 508 856 | LONGI GREEN ENERGY TECHNOL-A | CNY | 2 012 458 | 2.15 | | | | | |
| 926 935 | MING YANG SMART ENERGY GRO-A | CNY | 2 159 377 | 2.30 | | | | | |
| 130 861 | NARI TECHNOLOGY CO LTD-A | CNY | 416 555 | 0.44 | | | | | |
| 81 700 | NINGBO ORIENT WIRES & CABL-A | CNY | 552 704 | 0.59 | | | | | |
| 137 200 | WUXI LEAD INTELLIGENT EQUI-A | CNY | 685 955 | 0.73 | | | | | |
| 1 402 000 | XINYI ENERGY HOLDINGS LTD | HKD | 459 174 | 0.49 | | | | | |
| 1 474 000 | XINYI SOLAR HOLDINGS LTD | HKD | 1 710 196 | 1.83 | | | | | |
| 135 300 | ZHUZHOU CRRC TIMES ELECTRIC | HKD | 505 026 | 0.54 | | | | | |
| <i>South Korea</i> | | | | | | | | | |
| 84 677 | DOOSAN FUEL CELL CO LTD | KRW | 1 844 367 | 1.97 | | | | | |
| 22 182 | HYUNDAI MOTOR CO | KRW | 3 476 328 | 3.71 | | | | | |
| 7 663 | LG CHEM LTD | KRW | 3 879 043 | 4.14 | | | | | |
| 7 452 | SAMSUNG SDI CO LTD | KRW | 3 783 545 | 4.04 | | | | | |
| 51 528 | SK IE TECHNOLOGY CO LTD | KRW | 3 785 459 | 4.04 | | | | | |
| <i>Taiwan</i> | | | | | | | | | |
| 95 000 | ADVANCED ENERGY SOLUTION HOL | TWD | 2 501 462 | 2.67 | | | | | |
| 495 000 | GIANT MANUFACTURING | TWD | 3 671 695 | 3.92 | | | | | |
| 3 015 000 | TAIWAN HIGH SPEED RAIL CORP | TWD | 3 116 346 | 3.33 | | | | | |
| 249 000 | TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | TWD | 4 623 197 | 4.93 | | | | | |
| <i>Brazil</i> | | | | | | | | | |
| 404 675 | CIA ENERGETICA MINAS GER-PRF | BRL | 1 078 795 | 1.15 | | | | | |
| 312 383 | CIA SANEAMENTO BASICO DE SP | BRL | 3 663 236 | 3.91 | | | | | |
| 153 105 | EQUATORIAL ENERGIA SA - ORD | BRL | 1 020 380 | 1.09 | | | | | |
| 225 853 | KLABIN SA - UNIT | BRL | 1 019 238 | 1.09 | | | | | |
| 2 658 114 | RAIZEN SA - PREFERENCE | BRL | 2 424 475 | 2.59 | | | | | |
| 299 015 | RUMO SA | BRL | 1 376 060 | 1.47 | | | | | |
| <i>India</i> | | | | | | | | | |
| 884 816 | RENEW ENERGY GLOBAL PLC-A | USD | 4 848 792 | 5.16 | | | | | |
| <i>Australia</i> | | | | | | | | | |
| 432 660 | ALLKEM LTD | AUD | 4 647 911 | 4.96 | | | | | |
| <i>Greece</i> | | | | | | | | | |
| 146 505 | TERNA ENERGY SA | EUR | 3 228 706 | 3.45 | | | | | |
| <i>Hong Kong</i> | | | | | | | | | |
| 6 822 000 | BEIJING ENTERPRISES WATER GR | HKD | 1 621 905 | 1.73 | | | | | |
| 839 000 | CANVEST ENVIRONMENTAL PROTEC | HKD | 422 425 | 0.45 | | | | | |
| 1 064 000 | CHINA WATER AFFAIRS GROUP | HKD | 805 049 | 0.86 | | | | | |
| <i>Chile</i> | | | | | | | | | |
| 33 766 | QUIMICA Y MINERA CHIL - ADR | USD | 2 452 087 | 2.62 | | | | | |
| <i>South Africa</i> | | | | | | | | | |
| 1 104 973 | SAPPI LTD | ZAR | 2 281 744 | 2.44 | | | | | |
| <i>Indonesia</i> | | | | | | | | | |
| 28 603 700 | PERTAMINA GEOTHERMAL ENERGY | IDR | 1 669 384 | 1.78 | | | | | |
| | | | | | <i>Thailand</i> | | | | |
| 785 300 | ENERGY ABSOLUTE PCL-FOREIGN | THB | 1 262 505 | 1.35 | | | | | |
| | | | | | Shares/Units in investment funds | | | | |
| | | | | | <i>Luxembourg</i> | | | | |
| 46 023.73 | BNP PARIBAS INSTICASH USD 1D 1 VNAV - X CAP | USD | 6 297 389 | 6.71 | | | | | |
| | | | | | Total securities portfolio | | | | |
| | | | | | 93 196 715 | | | | |
| | | | | | 99.46 | | | | |

BNP PARIBAS FUNDS Emerging Multi-Asset Income

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--------------------------------------|--------------------|------------------|-----------------|------------------|---|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | 4 366 801 | 31.31 | | | | | |
| <i>China</i> | | | | | | | | | |
| 11 200 | ALIBABA GROUP HOLDING LTD | HKD | 117 094 | 0.84 | 4 741 | BHARTI AIRTEL LTD | INR | 50 848 | 0.36 |
| 1 000 | BYD CO LTD-H | HKD | 32 003 | 0.23 | 2 730 | HDFC BANK LIMITED | INR | 56 677 | 0.41 |
| 9 500 | BYD ELECTRONIC INTERNATIONAL CO LTD | HKD | 28 843 | 0.21 | 1 523 | HINDUSTAN UNILEVER LTD | INR | 49 812 | 0.36 |
| 105 721 | CHINA CONSTRUCTION BANK - H | HKD | 68 508 | 0.49 | 2 308 | HOUSING DEVELOPMENT FINANCE | INR | 79 532 | 0.57 |
| 13 000 | CHINA MENGNIU DAIRY CO | HKD | 49 080 | 0.35 | 5 821 | JUBILANT FOODWORKS LTD | INR | 35 601 | 0.26 |
| 316 000 | CHINA TOWER CORP LTD-H | HKD | 35 172 | 0.25 | 2 616 | MAHINDRA & MAHINDRA LTD | INR | 46 411 | 0.33 |
| 1 520 | CONTEMPORARY AMPEREX TECHN-A | CNY | 48 050 | 0.34 | 3 324 | RELIANCE INDUSTRIES LTD | INR | 103 472 | 0.74 |
| 200 | KWEICHOW MOUTAI CO LTD-A | CNY | 46 612 | 0.33 | <i>Taiwan</i> | | | | |
| 3 600 | NETEASE INC | HKD | 70 449 | 0.51 | 8 000 | CHAILEASE HOLDING CO LTD | TWD | 52 537 | 0.38 |
| 6 790 | PING AN INSURANCE GROUP CO - H | HKD | 43 430 | 0.31 | 14 292 | TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | TWD | 265 360 | 1.90 |
| 3 759 | TENCENT HOLDINGS LTD | HKD | 159 770 | 1.15 | <i>Mexico</i> | | | | |
| 1 650 | TRIP.COM GROUP LTD | HKD | 57 580 | 0.41 | 3 996 | ALFA S.A.B.-A | MXN | 2 481 | 0.02 |
| 6 500 | WUXI BIOLOGICS CAYMAN INC | HKD | 31 170 | 0.22 | 1 933 | AMERICA MOVIL SAB DE CV | MXN | 2 096 | 0.02 |
| 3 500 | ZHEJIANG HUAYOU COBALT CO -A | CNY | 22 177 | 0.16 | 1 898 | AMERICA MOVIL SAB DE CV | USD | 41 073 | 0.29 |
| <i>Brazil</i> | | | | | 614 | ARCA CONTINENTAL SAB DE CV | MXN | 6 299 | 0.05 |
| 639 | 3R PETROLEUM OLEO E GAS SA | BRL | 3 954 | 0.03 | 2 239 | CEMEX SAB - ADR | USD | 15 852 | 0.11 |
| 600 | B3 SA-BRASIL BOLSA BALCAO | BRL | 1 817 | 0.01 | 3 084 | CEMEX SAB - CPO | MXN | 2 176 | 0.02 |
| 2 400 | BANCO DO BRASIL S.A. | BRL | 24 577 | 0.18 | 287 | COCA-COLA FEMSA SAB DE CV | MXN | 2 394 | 0.02 |
| 4 700 | BB SEGURIDADE PARTICIPACOES | BRL | 29 979 | 0.21 | 3 996 | CONTROLADORA AXTEL SAB DE CV | MXN | 52 | 0.00 |
| 13 100 | CIA ENERGETICA MINAS GER-PREF | BRL | 34 922 | 0.25 | 8 594 | CORP INMOBILIARIA VESTA SAB | MXN | 27 826 | 0.20 |
| 984 | CIA SANEAMENTO BASICO DE SP | BRL | 11 539 | 0.08 | 3 807 | FIBRA UNO ADMINISTRACION SA | MXN | 5 549 | 0.04 |
| 1 890 | CURY CONSTRUTORA E INCORPORA | BRL | 6 288 | 0.05 | 243 | FOMENTO ECONOMICO MEX - ADR | USD | 26 934 | 0.19 |
| 3 605 | DIRECIONAL ENGENHARIA SA | BRL | 14 685 | 0.11 | 336 | GRUMA S.A.B. - B | MXN | 5 383 | 0.04 |
| 1 500 | ENGIE BRASIL ENERGIA SA | BRL | 14 207 | 0.10 | 158 | GRUPO AEROPORTUARIO PAC - ADR | USD | 28 238 | 0.20 |
| 122 | EQUATORIAL ENERGIA SA | BRL | 809 | 0.01 | 60 | GRUPO AEROPORTUARIO SURESTE - ADR - B | USD | 16 661 | 0.12 |
| 8 254 | EQUATORIAL ENERGIA SA - ORD | BRL | 55 009 | 0.39 | 1 455 | GRUPO BIMBO SAB - SERIES A | MXN | 7 775 | 0.06 |
| 2 213 | GERDAU SA - PREF | BRL | 11 501 | 0.08 | 6 002 | GRUPO FINANCIERO BANORTE - O | MXN | 49 418 | 0.35 |
| 7 165 | GRUPO DE MODA SOMA SA | BRL | 17 823 | 0.13 | 2 800 | GRUPO FINANCIERO INBURSA - O | MXN | 6 638 | 0.05 |
| 3 836 | IGUATEMI SA - UNITS | BRL | 17 828 | 0.13 | 13 749 | GRUPO TELEVISIA SAB-SER CPO | MXN | 14 117 | 0.10 |
| 5 499 | INTELBRAS SA INDUSTRIA DE TE | BRL | 29 513 | 0.21 | 185 | INDUSTRIAS PENOLES SAB DE CV | MXN | 2 593 | 0.02 |
| 8 238 | ITAU UNIBANCO HOLDING S-PREF | BRL | 48 533 | 0.35 | 1 870 | KIMBERLY-CLARK DE MEXICO - A | MXN | 4 151 | 0.03 |
| 2 368 | LOCALIZA RENT A CAR | BRL | 33 625 | 0.24 | 2 025 | OPERADORA DE SITES MEX- A-1 | MXN | 1 923 | 0.01 |
| 700 | MAHLE-METAL LEVE SA | BRL | 6 753 | 0.05 | 1 360 | ORBIA ADVANCE CORP SAB DE CV | MXN | 2 925 | 0.02 |
| 12 900 | PETROLEO BRASILEIRO PETROBRAS - PREF | BRL | 78 967 | 0.57 | 122 | SITIOS LATINOAMERICA SAB DE | MXN | 49 | 0.00 |
| 3 000 | RAIA DROGASIL SA | BRL | 18 408 | 0.13 | 8 676 | WALMART DE MEXICO SAB DE CV | MXN | 34 258 | 0.25 |
| 2 500 | RUMO SA | BRL | 11 505 | 0.08 | <i>Poland</i> | | | | |
| 9 300 | SANTOS BRASIL PARTICIPACOES | BRL | 19 587 | 0.14 | 1 554 | ALLEGRO.EU SA | PLN | 12 239 | 0.09 |
| 4 000 | TELEFONICA BRASIL S.A. | BRL | 35 879 | 0.26 | 1 146 | BANK PEKAO SA | PLN | 31 253 | 0.22 |
| 2 646 | TRANSMISSORA ALIANCA DE-UNIT | BRL | 20 646 | 0.15 | 273 | CD PROJEKT SA | PLN | 10 405 | 0.07 |
| 7 475 | TRES TENTOS AGROINDUSTRIAL S | BRL | 19 912 | 0.14 | 318 | DINO POLSKA SA | PLN | 37 162 | 0.27 |
| 1 100 | TUPY SA | BRL | 5 979 | 0.04 | 3 496 | ECHO INVESTMENT S.A. | PLN | 3 752 | 0.03 |
| 921 | VALE SA | BRL | 12 261 | 0.09 | 271 | KGHM POLSKA MIEDZ SA | PLN | 7 497 | 0.05 |
| 410 | VALE SA - ADR | USD | 5 502 | 0.04 | 234 | KRUK SA | PLN | 23 498 | 0.17 |
| 6 304 | VAMOS LOCACAO DE CAMINHOS M | BRL | 15 825 | 0.11 | 3 932 | PKO BANK POLSKI SA | PLN | 34 985 | 0.25 |
| 5 100 | VIVARA PARTICIPACOES SA | BRL | 30 109 | 0.22 | 2 222 | POLSKI KONCERN NAFTOWY ORLEN | PLN | 35 226 | 0.25 |
| 2 110 | WEG SA | BRL | 16 512 | 0.12 | 4 247 | POWSZECHNY ZAKLAD UBEZPIECZE | PLN | 41 196 | 0.30 |
| <i>South Korea</i> | | | | | 1 074 | WARSAW STOCK EXCHANGE | PLN | 10 061 | 0.07 |
| 1 162 | KT CORP | KRW | 26 280 | 0.19 | <i>Hong Kong</i> | | | | |
| 547 | LG ELECTRONICS INC | KRW | 52 597 | 0.38 | 15 800 | AIA GROUP LTD | HKD | 160 423 | 1.15 |
| 115 | LG ENERGY SOLUTION | KRW | 48 264 | 0.35 | 4 000 | TECHTRONIC INDUSTRIES CO LTD | HKD | 43 674 | 0.31 |
| 3 703 | SAMSUNG ELECTRONICS CO LTD | KRW | 202 904 | 1.45 | <i>Greece</i> | | | | |
| 75 | SAMSUNG SDI CO LTD | KRW | 38 079 | 0.27 | 16 477 | ALPHA BANK A.E. | EUR | 26 965 | 0.19 |
| 835 | SK HYNIX INC | KRW | 73 003 | 0.52 | 14 882 | EUROBANK ERGASIAS SERVICES A | EUR | 24 501 | 0.18 |
| | | | | | 10 900 | FF GROUP | EUR | 1 | 0.00 |
| | | | | | 995 | JUMBO SA | EUR | 27 356 | 0.20 |
| | | | | | 566 | MOTOR OIL (HELLAS) SA | EUR | 14 326 | 0.10 |

BNP PARIBAS FUNDS Emerging Multi-Asset Income

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|---------------------|--|--------------------|----------------|-----------------|-----------------------|---|--------------------|----------------|-----------------|
| <i>South Africa</i> | | | | | <i>Thailand</i> | | | | |
| | | | <i>648 934</i> | <i>4.66</i> | | | | <i>376 710</i> | <i>2.71</i> |
| 1 186 000 | REPUBLIC OF SOUTH AFRICA 10.500% 98-21/12/2026 | ZAR | 65 206 | 0.47 | 2 850 000 | THAILAND GOVT 0.950% 20-17/06/2025 | THB | 78 097 | 0.56 |
| 300 000 | REPUBLIC OF SOUTH AFRICA 4.300% 16-12/10/2028 | USD | 264 813 | 1.90 | 1 700 000 | THAILAND GOVT 1.000% 21-17/06/2027 | THB | 45 450 | 0.33 |
| 612 000 | REPUBLIC OF SOUTH AFRICA 7.000% 10-26/02/2031 | ZAR | 25 930 | 0.19 | 2 300 000 | THAILAND GOVT 1.600% 19-17/12/2029 | THB | 61 345 | 0.44 |
| 1 110 000 | REPUBLIC OF SOUTH AFRICA 8.000% 13-31/01/2030 | ZAR | 51 907 | 0.37 | 500 000 | THAILAND GOVT 2.125% 16-17/12/2026 | THB | 13 969 | 0.10 |
| 940 000 | REPUBLIC OF SOUTH AFRICA 8.250% 13-31/03/2032 | ZAR | 41 866 | 0.30 | 740 000 | THAILAND GOVT 2.875% 16-17/06/2046 | THB | 19 693 | 0.14 |
| 1 940 000 | REPUBLIC OF SOUTH AFRICA 8.500% 13-31/01/2037 | ZAR | 78 504 | 0.56 | 2 250 000 | THAILAND GOVT 3.400% 15-17/06/2036 | THB | 67 056 | 0.48 |
| 140 000 | REPUBLIC OF SOUTH AFRICA 8.750% 14-31/01/2044 | ZAR | 5 432 | 0.04 | 335 000 | THAILAND GOVT 3.600% 17-17/06/2067 | THB | 9 448 | 0.07 |
| 165 000 | REPUBLIC OF SOUTH AFRICA 8.875% 15-28/02/2035 | ZAR | 7 151 | 0.05 | 120 000 | THAILAND GOVT 3.650% 10-20/06/2031 | THB | 3 659 | 0.03 |
| 2 660 000 | REPUBLIC OF SOUTH AFRICA 9.000% 15-31/01/2040 | ZAR | 108 125 | 0.78 | 2 110 000 | THAILAND GOVT 3.775% 12-25/06/2032 | THB | 65 251 | 0.47 |
| <i>Colombia</i> | | | | | <i>Chile</i> | | | | |
| | | | <i>490 581</i> | <i>3.50</i> | | | | <i>356 811</i> | <i>2.56</i> |
| 177 700 000 | COLOMBIA TES 6.000% 12-28/04/2028 | COP | 36 405 | 0.26 | 200 000 | CHILE 2.550% 21-27/07/2033 | USD | 163 360 | 1.17 |
| 167 300 000 | COLOMBIA TES 7.000% 17-30/06/2032 | COP | 32 766 | 0.23 | 200 000 | CHILE 3.250% 21-21/09/2071 | USD | 129 188 | 0.93 |
| 77 800 000 | COLOMBIA TES 7.000% 21-26/03/2031 | COP | 15 673 | 0.11 | 15 000 000 | TESORERIA PESOS 4.700% 18-01/09/2030 FLAT | CLP | 18 359 | 0.13 |
| 130 000 000 | COLOMBIA TES 7.250% 19-18/10/2034 | COP | 25 017 | 0.18 | 15 000 000 | TESORERIA PESOS 5.000% 15-01/03/2035 FLAT | CLP | 18 807 | 0.13 |
| 58 500 000 | COLOMBIA TES 7.250% 20-26/10/2050 | COP | 9 880 | 0.07 | 10 000 000 | TESORERIA PESOS 6.000% 13-01/01/2043 | CLP | 13 750 | 0.10 |
| 280 000 000 | COLOMBIA TES 7.500% 11-26/08/2026 | COP | 62 830 | 0.45 | 10 000 000 | TESORERIA PESOS 6.000% 23-01/04/2033 FLAT | CLP | 13 347 | 0.10 |
| 92 600 000 | COLOMBIA TES 9.250% 22-28/05/2042 | COP | 19 847 | 0.14 | <i>Saudi Arabia</i> | | | | |
| 254 000 | REPUBLIC OF COLOMBIA 10.375% 03-28/01/2033 | USD | 288 163 | 2.06 | | | | <i>345 954</i> | <i>2.48</i> |
| <i>Malaysia</i> | | | | | <i>Bahrain</i> | | | | |
| | | | <i>431 237</i> | <i>3.10</i> | | | | <i>271 833</i> | <i>1.95</i> |
| 30 000 | MALAYSIA GOVT 3.502% 07-31/05/2027 | MYR | 6 406 | 0.05 | 300 000 | BAHRAIN 7.500% 17-20/09/2047 | USD | 271 833 | 1.95 |
| 42 000 | MALAYSIA GOVT 3.899% 17-16/11/2027 | MYR | 9 109 | 0.07 | <i>Germany</i> | | | | |
| 110 000 | MALAYSIA GOVT 3.900% 16-30/11/2026 | MYR | 23 858 | 0.17 | | | | <i>262 772</i> | <i>1.89</i> |
| 296 000 | MALAYSIA GOVT 3.955% 15-15/09/2025 | MYR | 64 120 | 0.46 | 500 000 | KFW 3.900% 22-18/01/2024 | PLN | 120 748 | 0.87 |
| 20 000 | MALAYSIA GOVT 4.059% 17-30/09/2024 | MYR | 4 321 | 0.03 | 50 000 000 | KFW 9.000% 22-08/07/2024 | HUF | 142 024 | 1.02 |
| 57 000 | MALAYSIA GOVT 4.065% 20-15/06/2050 | MYR | 12 015 | 0.09 | <i>Czech Republic</i> | | | | |
| 66 000 | MALAYSIA GOVT 4.254% 15-31/05/2035 | MYR | 14 423 | 0.10 | | | | <i>243 346</i> | <i>1.74</i> |
| 225 000 | MALAYSIA GOVT 4.736% 16-15/03/2046 | MYR | 52 179 | 0.37 | 1 140 000 | CZECH REPUBLIC 0.250% 17-10/02/2027 | CZK | 44 493 | 0.32 |
| 120 000 | MALAYSIA GOVT 5.248% 08-15/09/2028 | MYR | 27 611 | 0.20 | 600 000 | CZECH REPUBLIC 0.950% 15-15/05/2030 | CZK | 21 942 | 0.16 |
| 92 000 | MALAYSIA INVEST 3.422% 20-30/09/2027 | MYR | 19 549 | 0.14 | 340 000 | CZECH REPUBLIC 1.000% 15-26/06/2026 | CZK | 13 892 | 0.10 |
| 72 000 | MALAYSIA INVEST 3.465% 20-15/10/2030 | MYR | 15 067 | 0.11 | 930 000 | CZECH REPUBLIC 1.200% 20-13/03/2031 | CZK | 33 840 | 0.24 |
| 230 000 | MALAYSIA INVEST 3.990% 15-15/10/2025 | MYR | 49 877 | 0.36 | 630 000 | CZECH REPUBLIC 1.250% 20-14/02/2025 | CZK | 27 071 | 0.19 |
| 88 000 | MALAYSIA INVEST 4.119% 19-30/11/2034 | MYR | 19 114 | 0.14 | 150 000 | CZECH REPUBLIC 1.500% 20-24/04/2040 | CZK | 4 458 | 0.03 |
| 140 000 | MALAYSIA INVEST 4.193% 22-07/10/2032 | MYR | 30 730 | 0.22 | 670 000 | CZECH REPUBLIC 2.000% 17-13/10/2033 | CZK | 24 744 | 0.18 |
| 120 000 | MALAYSIA INVEST 4.755% 17-04/08/2037 | MYR | 27 878 | 0.20 | 1 300 000 | CZECH REPUBLIC 2.500% 13-25/08/2028 | CZK | 54 077 | 0.39 |
| 255 000 | MALAYSIAN GOVT 3.885% 19-15/08/2029 | MYR | 54 980 | 0.39 | 420 000 | CZECH REPUBLIC 4.200% 06-04/12/2036 | CZK | 18 829 | 0.13 |
| <i>Indonesia</i> | | | | | <i>Poland</i> | | | | |
| | | | <i>394 321</i> | <i>2.83</i> | | | | <i>225 618</i> | <i>1.63</i> |
| 200 000 000 | INDONESIA GOVT 6.625% 12-15/05/2033 | IDR | 13 520 | 0.10 | 44 000 | POLAND GOVERNMENT BOND 1.750% 21-25/04/2032 | PLN | 7 891 | 0.06 |
| 160 000 000 | INDONESIA GOVT 7.500% 19-15/04/2040 | IDR | 11 494 | 0.08 | 335 000 | POLAND GOVERNMENT BOND 2.500% 15-25/07/2026 | PLN | 75 318 | 0.54 |
| 454 000 000 | INDONESIA GOVT 8.250% 11-15/06/2032 | IDR | 33 976 | 0.24 | 115 000 | POLAND GOVERNMENT BOND 2.750% 13-25/04/2028 | PLN | 24 960 | 0.18 |
| 300 000 000 | INDONESIA GOVT 8.250% 15-15/05/2036 | IDR | 23 024 | 0.17 | 356 000 | POLAND GOVERNMENT BOND 3.250% 14-25/07/2025 | PLN | 83 406 | 0.60 |
| 780 000 000 | INDONESIA GOVT 8.375% 13-15/03/2034 | IDR | 59 752 | 0.43 | 72 000 | POLAND GOVERNMENT BOND 3.750% 22-25/05/2027 | PLN | 16 549 | 0.12 |
| 475 000 000 | INDONESIA GOVT 8.375% 19-15/04/2039 | IDR | 36 783 | 0.26 | 70 000 | POLAND GOVERNMENT BOND 6.000% 22-25/10/2033 | PLN | 17 494 | 0.13 |
| 668 000 000 | INDONESIA GOVT 9.500% 10-15/07/2031 | IDR | 53 066 | 0.38 | | | | | |
| 200 000 | PT PERTAMINA 2.300% 21-09/02/2031 | USD | 162 706 | 1.17 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Emerging Multi-Asset Income

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|---------------|--|--------------------|----------------|-----------------|-----------|--|--------------------|-------------------|-----------------|
| | <i>Supranational</i> | | <i>217 832</i> | <i>1.57</i> | 1 700 000 | REPUBLIC OF HUNGARY 3.000% 20-25/04/2041 | HUF | 3 027 | 0.02 |
| 1 820 000 | EURO BK RECON&DV 0.000% 19-26/01/2026 | TRY | 37 074 | 0.27 | 6 170 000 | REPUBLIC OF HUNGARY 3.250% 15-22/10/2031 | HUF | 13 940 | 0.10 |
| 200 000 000 | EURO BK RECON&DV 4.250% 21-07/02/2028 | IDR | 12 422 | 0.09 | 1 800 000 | REPUBLIC OF HUNGARY 6.750% 11-22/10/2028 | HUF | 5 039 | 0.04 |
| 1 670 000 000 | EURO BK RECON&DV 4.600% 20-09/12/2025 | IDR | 108 377 | 0.78 | | <i>Ukraine</i> | | <i>69 300</i> | <i>0.50</i> |
| 900 000 000 | EURO BK RECON&DV 6.000% 23-17/01/2030 | IDR | 59 959 | 0.43 | 300 000 | UKRAINE GOVERNMENT 7.375% 17-25/09/2034 | USD | 69 300 | 0.50 |
| | <i>Romania</i> | | <i>192 983</i> | <i>1.39</i> | | <i>Hong Kong</i> | | <i>55 533</i> | <i>0.40</i> |
| 85 000 | ROMANIA 3.250% 20-24/06/2026 | RON | 17 091 | 0.12 | 700 000 | SHIMAO GROUP HOL 5.600% 19-15/07/2026 | USD | 55 533 | 0.40 |
| 30 000 | ROMANIA 4.250% 21-28/04/2036 | RON | 5 134 | 0.04 | | <i>British Virgin Islands</i> | | <i>13 000</i> | <i>0.09</i> |
| 460 000 | ROMANIA 4.750% 14-24/02/2025 | RON | 98 761 | 0.71 | 200 000 | SCENERY JOURNEY 13.750% 18-06/11/2023 | USD | 13 000 | 0.09 |
| 45 000 | ROMANIA 4.750% 19-11/10/2034 | RON | 8 334 | 0.06 | | <i>Argentina</i> | | <i>8 958</i> | <i>0.06</i> |
| 185 000 | ROMANIA 5.000% 18-12/02/2029 | RON | 37 471 | 0.27 | 27 619 | ARGENTINA 1.000% 20-09/07/2029 | USD | 8 958 | 0.06 |
| 120 000 | ROMANIA 6.700% 22-25/02/2032 | RON | 26 192 | 0.19 | | Other transferable securities | | 0 | 0.00 |
| | <i>Nigeria</i> | | <i>179 616</i> | <i>1.29</i> | | Shares | | 0 | 0.00 |
| 200 000 | REPUBLIC OF NIGERIA 8.375% 22-24/03/2029 | USD | 179 616 | 1.29 | | <i>Russia</i> | | <i>0</i> | <i>0.00</i> |
| | <i>China</i> | | <i>159 060</i> | <i>1.14</i> | 50 724 | ALROSA PJSC | RUB | 0 | 0.00 |
| 400 000 | COUNTRY GARDEN 3.125% 20-22/10/2025 | USD | 124 060 | 0.89 | 106 988 | MAGNITOGORSK IRON & STEEL WORKS PJSC | RUB | 0 | 0.00 |
| 500 000 | TIMES CN HLDG 6.750% 20-08/07/2025 | USD | 35 000 | 0.25 | 537 | POLYU PJSC | RUB | 0 | 0.00 |
| | <i>Dominican Republic</i> | | <i>154 248</i> | <i>1.11</i> | | Shares/Units in investment funds | | 1 389 967 | 9.92 |
| 200 000 | REPUBLIC OF DOMINICAN 5.875% 20-30/01/2060 | USD | 154 248 | 1.11 | | <i>Luxembourg</i> | | <i>841 267</i> | <i>6.01</i> |
| | <i>Egypt</i> | | <i>149 541</i> | <i>1.07</i> | 6 372.33 | BNP PARIBAS FUNDS CHINA EQUITY- X CAP | USD | 410 316 | 2.93 |
| 300 000 | ARAB REP EGYPT 7.500% 21-16/02/2061 | USD | 149 541 | 1.07 | 346.00 | BNP PARIBAS FUNDS RMB BOND - X CAP | USD | 412 461 | 2.95 |
| | <i>Sri Lanka</i> | | <i>130 500</i> | <i>0.94</i> | 135.13 | BNP PARIBAS INSTCASH USD 1D 1 VNAV - X CAP | USD | 18 490 | 0.13 |
| 300 000 | REPUBLIC OF SRI LANKA 7.550% 19-28/03/2030 | USD | 130 500 | 0.94 | | <i>Ireland</i> | | <i>548 700</i> | <i>3.91</i> |
| | <i>Russia</i> | | <i>112 324</i> | <i>0.81</i> | 6 250.00 | ISHARES MSCI KOREA | EUR | 275 478 | 1.96 |
| 115 000 | RUSSIA 12.750% 98-24/06/2028 | USD | 106 950 | 0.77 | 1 476.00 | SOURCE PHYSICAL GOLD P - ETC | USD | 273 222 | 1.95 |
| 1 300 000 | RUSSIA-OFZ 7.250% 18-10/05/2034 | RUB | 5 374 | 0.04 | | Total securities portfolio | | 13 735 693 | 98.46 |
| | <i>Peru</i> | | <i>107 943</i> | <i>0.78</i> | | | | | |
| 20 000 | PERU B SOBERANO 5.940% 18-12/02/2029 | PEN | 5 412 | 0.04 | | | | | |
| 92 000 | PERU B SOBERANO 6.350% 16-12/08/2028 | PEN | 25 697 | 0.18 | | | | | |
| 36 000 | PERU B SOBERANO 8.200% 06-12/08/2026 | PEN | 10 521 | 0.08 | | | | | |
| 29 000 | REPUBLIC OF PERU 5.350% 19-12/08/2040 | PEN | 6 706 | 0.05 | | | | | |
| 15 000 | REPUBLIC OF PERU 6.150% 17-12/08/2032 | PEN | 3 956 | 0.03 | | | | | |
| 95 000 | REPUBLIC OF PERU 6.900% 07-12/08/2037 | PEN | 25 940 | 0.19 | | | | | |
| 106 000 | REPUBLIC OF PERU 6.950% 08-12/08/2031 | PEN | 29 711 | 0.21 | | | | | |
| | <i>Ghana</i> | | <i>84 600</i> | <i>0.61</i> | | | | | |
| 200 000 | REPUBLIC OF GHANA 7.750% 21-07/04/2029 | USD | 84 600 | 0.61 | | | | | |
| | <i>Luxembourg</i> | | <i>83 455</i> | <i>0.60</i> | | | | | |
| 400 000 | EIB 3.000% 19-25/11/2029 | PLN | 83 455 | 0.60 | | | | | |
| | <i>Hungary</i> | | <i>78 021</i> | <i>0.55</i> | | | | | |
| 3 100 000 | HUNGARY GOVERNMENT 3.000% 18-27/10/2038 | HUF | 5 817 | 0.04 | | | | | |
| 10 340 000 | REPUBLIC OF HUNGARY 2.000% 20-23/05/2029 | HUF | 22 920 | 0.16 | | | | | |
| 5 000 000 | REPUBLIC OF HUNGARY 2.250% 20-20/04/2033 | HUF | 9 992 | 0.07 | | | | | |
| 2 970 000 | REPUBLIC OF HUNGARY 2.250% 21-22/06/2034 | HUF | 5 705 | 0.04 | | | | | |
| 4 760 000 | REPUBLIC OF HUNGARY 3.000% 16-27/10/2027 | HUF | 11 581 | 0.08 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Energy Transition

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|------------------------------|--------------------|--------------|-----------------|-----------------------------------|------------------------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | | | | | | | |
| <i>United States of America</i> | | | | | | | | | |
| 7 264 216 | ADVENT TECHNOLOGIES HOLDINGS | USD | 3 918 415 | 0.19 | 2 182 571 | AGILYX AS | NOK | 5 900 607 | 0.28 |
| 254 239 | ALBEMARLE CORP | USD | 51 987 331 | 2.51 | 10 193 998 | AKER CARBON CAPTURE AS | NOK | 12 244 833 | 0.59 |
| 7 713 153 | APPHARVEST INC | USD | 2 615 826 | 0.13 | 2 801 046 | FREYR BATTERY SA | USD | 24 005 298 | 1.16 |
| 3 888 493 | ARRAY TECHNOLOGIES INC | USD | 80 549 901 | 3.89 | 6 743 577 | OTOVO AS - A SHARES | NOK | 6 980 988 | 0.34 |
| 2 348 076 | BLOOM ENERGY CORP- A | USD | 35 188 857 | 1.70 | <i>Switzerland</i> | | | | |
| 482 523 | CHART INDUSTRIES INC | USD | 70 671 265 | 3.41 | 68 961 860 | MEYER BURGER TECHNOLOGY AG | CHF | 42 675 030 | 2.06 |
| 2 000 000 | ELECTRIC LAST MILE SOLUTIONS | USD | 119 890 | 0.01 | <i>United Kingdom</i> | | | | |
| 7 194 138 | FISKER INC | USD | 37 190 594 | 1.80 | 9 027 350 | CERES POWER HOLDINGS PLC | GBP | 31 937 347 | 1.54 |
| 3 724 766 | FLUENCE ENERGY INC | USD | 90 951 206 | 4.39 | 1 925 193 | POLESTAR AUTOMOTIVE-CL A ADS | USD | 6 740 822 | 0.33 |
| 1 542 767 | GREEN PLAINS INC | USD | 45 590 108 | 2.20 | <i>Italy</i> | | | | |
| 1 771 161 | HANNON ARMSTRONG SUSTAINABLE | USD | 40 585 724 | 1.96 | 1 067 157 | INDUSTRIE DE NORA SPA | EUR | 20 521 429 | 0.99 |
| 1 032 983 | LIVENT CORP | USD | 25 971 332 | 1.25 | <i>Israel</i> | | | | |
| 676 411 | NEXTRACKER INC-CL A | USD | 24 681 872 | 1.19 | 1 083 422 | ENLIGHT RENEWABLE ENERGY LTD | USD | 17 626 710 | 0.85 |
| 6 843 307 | ORIGIN MATERIALS INC | USD | 26 720 887 | 1.29 | <i>Brazil</i> | | | | |
| 21 256 656 | PLUG POWER INC | USD | 202 435 066 | 9.78 | 19 619 717 | RAIZEN SA - PREFERENCE | BRL | 16 402 575 | 0.79 |
| 3 266 234 | PURECYCLE TECHNOLOGIES INC | USD | 32 003 704 | 1.54 | <i>Indonesia</i> | | | | |
| 6 742 297 | QUANTUMSCAPE CORP | USD | 49 377 592 | 2.38 | 120 380 600 | PERTAMINA GEOTHERMAL ENERGY | IDR | 6 439 702 | 0.31 |
| 3 054 442 | STEM INC | USD | 16 014 123 | 0.77 | <i>Sweden</i> | | | | |
| 11 339 612 | SUNNOVA ENERGY INTERNATIONAL | USD | 190 310 079 | 9.19 | 4 236 908 | CELL IMPACT AB | SEK | 1 619 727 | 0.08 |
| 9 958 158 | SUNRUN INC | USD | 163 018 059 | 7.87 | <i>Bahamas</i> | | | | |
| 343 402 | TESLA INC | USD | 82 394 447 | 3.98 | 295 367 | LOCAL BOUNTI CORP | USD | 736 387 | 0.04 |
| 35 401 003 | VIEW INC | USD | 3 929 479 | 0.19 | Total securities portfolio | | | | |
| | | | | | 2 015 701 899 97.30 | | | | |
| <i>China</i> | | | | | | | | | |
| 2 522 977 | BYD CO LTD-H | HKD | 74 007 222 | 3.57 | | | | | |
| 1 703 224 | CONTEMPORARY AMPEREX TECHN-A | CNY | 49 351 511 | 2.38 | | | | | |
| 1 315 141 | GANFENG LITHIUM CO LTD-A | CNH | 10 143 285 | 0.49 | | | | | |
| 743 264 | GOODWE TECHNOLOGIES CO LTD-A | CNY | 15 717 282 | 0.76 | | | | | |
| 10 831 416 | LONGI GREEN ENERGY TECHNOL-A | CNY | 39 263 811 | 1.90 | | | | | |
| 3 404 019 | NARI TECHNOLOGY CO LTD-A | CNH | 9 917 187 | 0.48 | | | | | |
| 5 468 000 | TIANQI LITHIUM CORP-H | HKD | 35 003 876 | 1.69 | | | | | |
| <i>Canada</i> | | | | | | | | | |
| 3 764 654 | ANAERGIA INC | CAD | 3 259 554 | 0.16 | | | | | |
| 8 517 505 | FORAN MINING CORPORATION | CAD | 20 767 208 | 1.00 | | | | | |
| 7 390 161 | LI-CYCLE HOLDINGS CORP | USD | 37 594 311 | 1.81 | | | | | |
| 5 749 912 | STANDARD LITHIUM LTD | USD | 23 716 411 | 1.14 | | | | | |
| <i>Germany</i> | | | | | | | | | |
| 1 348 112 | NORDEX SE | EUR | 14 997 746 | 0.72 | | | | | |
| 3 253 609 | SIEMENS ENERGY AG | EUR | 52 643 394 | 2.54 | | | | | |
| <i>Australia</i> | | | | | | | | | |
| 2 040 766 | ALLKEM LTD | AUD | 20 094 607 | 0.97 | | | | | |
| 68 139 524 | IONEER LTD | AUD | 14 258 622 | 0.69 | | | | | |
| 26 520 346 | QUEENSLAND PACIFIC METALS LT | AUD | 1 628 178 | 0.08 | | | | | |
| 116 714 544 | SAYONA MINING LTD | AUD | 12 580 674 | 0.61 | | | | | |
| 3 553 706 | VULCAN ENERGY RESOURCES LTD | AUD | 9 143 000 | 0.44 | | | | | |
| <i>Denmark</i> | | | | | | | | | |
| 2 128 733 | CADELER A/S | NOK | 8 177 278 | 0.39 | | | | | |
| 1 512 437 | EVERFUEL A/S | NOK | 2 031 506 | 0.10 | | | | | |
| 474 828 | ORSTED A/S | DKK | 41 118 876 | 1.98 | | | | | |
| <i>India</i> | | | | | | | | | |
| 10 000 000 | RENEW ENERGY GLOBAL PLC-A | USD | 50 229 148 | 2.42 | | | | | |

BNP PARIBAS FUNDS Enhanced Bond 6M

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|------------|--|--------------------|----------------------|-----------------|
| 4 900 000 | CREDIT AGRICOLE SA 20-22/04/2026 FRN | EUR | 4 591 530 | 0.16 |
| 8 700 000 | CREDIT LOGEMENT 17-28/11/2029 FRN | EUR | 8 103 371 | 0.29 |
| 15 300 000 | LA BANQUE POSTALE 20-17/06/2026 FRN | EUR | 14 080 685 | 0.50 |
| | <i>United Kingdom</i> | | <i>57 672 784</i> | <i>2.05</i> |
| 4 358 000 | AVIVA PLC 13-05/07/2043 FRN | EUR | 4 358 000 | 0.15 |
| 14 300 000 | LLOYDS BANKING GROUP PLC 20-01/04/2026 FRN | EUR | 13 980 120 | 0.50 |
| 9 483 000 | NATWEST MARKETS 23-13/01/2026 FRN | EUR | 9 522 853 | 0.34 |
| 20 000 000 | ROYAL BANK OF SCOTLAND 18-04/03/2025 FRN | EUR | 19 626 694 | 0.70 |
| 10 500 000 | SANTANDER UK GRP 20-28/02/2025 FRN | EUR | 10 185 117 | 0.36 |
| | <i>Spain</i> | | <i>54 736 093</i> | <i>1.94</i> |
| 10 000 000 | BANCO BILBAO VIZCAYA ARGENTARIA 17-01/12/2023 FRN | EUR | 9 998 775 | 0.36 |
| 2 300 000 | BANCO SABADELL 18-12/12/2028 FRN | EUR | 2 290 510 | 0.08 |
| 10 800 000 | BANCO SABADELL 22-08/09/2026 FRN | EUR | 10 728 774 | 0.38 |
| 4 000 000 | BANCO SANTANDER 17-11/05/2024 FRN | EUR | 4 016 175 | 0.14 |
| 9 000 000 | BANCO SANTANDER 22-26/01/2025 FRN | EUR | 8 777 672 | 0.31 |
| 12 500 000 | BANCO SANTANDER 23-16/01/2025 FRN | EUR | 12 517 314 | 0.44 |
| 1 000 000 | CAIXABANK 17-14/07/2028 FRN | EUR | 999 309 | 0.04 |
| 6 000 000 | CAIXABANK 20-18/11/2026 FRN | EUR | 5 407 564 | 0.19 |
| | <i>Sweden</i> | | <i>18 614 763</i> | <i>0.66</i> |
| 5 782 000 | NORDEA BANK AB 23-10/02/2026 FRN | EUR | 5 697 870 | 0.20 |
| 13 089 000 | SWEDBANK AB 18-18/09/2028 FRN | EUR | 12 916 893 | 0.46 |
| | <i>Ireland</i> | | <i>17 092 268</i> | <i>0.61</i> |
| 11 000 000 | AIB GROUP PLC 19-19/11/2029 FRN | EUR | 10 336 806 | 0.37 |
| 6 759 000 | BANK OF IRELAND 19-08/07/2024 FRN | EUR | 6 755 462 | 0.24 |
| | <i>Canada</i> | | <i>14 168 417</i> | <i>0.50</i> |
| 14 147 000 | ROYAL BANK OF CANADA 23-17/01/2025 FRN | EUR | 14 168 417 | 0.50 |
| | <i>The Netherlands</i> | | <i>8 312 472</i> | <i>0.30</i> |
| 8 500 000 | ING GROEP NV 17-15/02/2029 FRN | EUR | 8 312 472 | 0.30 |
| | <i>Austria</i> | | <i>7 336 595</i> | <i>0.26</i> |
| 7 500 000 | RAIFFEISEN BK IN 23-26/01/2027 FRN | EUR | 7 336 595 | 0.26 |
| | <i>Norway</i> | | <i>6 642 164</i> | <i>0.24</i> |
| 7 000 000 | DNB BANK ASA 22-31/05/2026 FRN | EUR | 6 642 164 | 0.24 |
| | <i>Denmark</i> | | <i>4 633 183</i> | <i>0.16</i> |
| 4 900 000 | JYSKE BANK A/S 20-15/10/2025 FRN | EUR | 4 633 183 | 0.16 |
| | <i>Japan</i> | | <i>4 208 739</i> | <i>0.15</i> |
| 4 300 000 | MITSUBISHI UFJ FINANCE 22-14/06/2025 FRN | EUR | 4 208 739 | 0.15 |
| | <i>Belgium</i> | | <i>2 182 179</i> | <i>0.08</i> |
| 2 300 000 | KBC GROUP NV 17-18/09/2029 FRN | EUR | 2 182 179 | 0.08 |
| | Shares/Units in investment funds | | 116 363 441 | 4.14 |
| | <i>France</i> | | <i>89 418 221</i> | <i>3.19</i> |
| 3 844.00 | BNP PARIBAS MONEY 3M - IC | EUR | 89 418 221 | 3.19 |
| | <i>Luxembourg</i> | | <i>26 945 220</i> | <i>0.95</i> |
| 156 266.99 | BNP PARIBAS FUNDS EURO FLEXIBLE BOND - I CAP | EUR | 16 401 783 | 0.58 |
| 100.00 | BNP PARIBAS FUNDS GLOBAL ENHANCED BOND 36M - X CAP | EUR | 10 543 437 | 0.37 |
| | Total securities portfolio | | 2 721 879 734 | 96.66 |

BNP PARIBAS FUNDS Environmental Absolute Return Thematic Equity (EARTH)

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|------------------------------|-----------------------|-------------------|--------------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | 36 958 038 | 91.14 |
| Shares | | | 36 958 038 | 91.14 |
| <i>United States of America</i> | | | | |
| 13 485 | ALBEMARLE CORP | USD | 3 008 369 | 7.42 |
| 65 869 | ARRAY TECHNOLOGIES INC | USD | 1 488 639 | 3.67 |
| 12 897 | CHART INDUSTRIES INC | USD | 2 060 812 | 5.08 |
| 68 300 | FLUENCE ENERGY INC | USD | 1 819 512 | 4.49 |
| 37 767 | GREEN PLAINS INC | USD | 1 217 608 | 3.00 |
| 300 000 | GREENLIGHT BIOSCIENCES HOLDI | USD | 89 430 | 0.22 |
| 19 089 | NEXTRACKER INC-CL A | USD | 759 933 | 1.87 |
| 367 116 | PLUG POWER INC | USD | 3 814 335 | 9.42 |
| 196 390 | SUNNOVA ENERGY INTERNATIONAL | USD | 3 595 901 | 8.87 |
| 95 676 | SUNRUN INC | USD | 1 708 773 | 4.21 |
| <i>China</i> | | | | |
| 49 000 | BYD CO LTD-H | HKD | 1 563 184 | 3.85 |
| 42 680 | CONTEMPORARY AMPEREX TECHN-A | CNY | 1 344 254 | 3.32 |
| 81 956 | GOODWE TECHNOLOGIES CO LTD-A | CNY | 1 882 578 | 4.64 |
| 368 000 | LONGI GREEN ENERGY TECHNOL-A | CNY | 1 452 431 | 3.58 |
| <i>United Kingdom</i> | | | | |
| 664 893 | CERES POWER HOLDINGS PLC | GBP | 2 566 345 | 6.33 |
| <i>Canada</i> | | | | |
| 309 389 | LI-CYCLE HOLDINGS CORP | USD | 1 717 109 | 4.23 |
| <i>Sweden</i> | | | | |
| 832 926 | OATLY GROUP AB | USD | 1 707 498 | 4.21 |
| <i>India</i> | | | | |
| 266 968 | RENEW ENERGY GLOBAL PLC-A | USD | 1 462 985 | 3.61 |
| <i>Germany</i> | | | | |
| 79 909 | SIEMENS ENERGY AG | EUR | 1 410 584 | 3.48 |
| <i>Denmark</i> | | | | |
| 12 452 | ORSTED A/S | DKK | 1 176 437 | 2.90 |
| <i>Switzerland</i> | | | | |
| 1 646 076 | MEYER BURGER TECHNOLOGY AG | CHF | 1 111 321 | 2.74 |
| Total securities portfolio | | | 36 958 038 | 91.14 |

BNP PARIBAS FUNDS Euro Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity Denomination | Quotation currency | Market value | % of net assets | Quantity Denomination | Quotation currency | Market value | % of net assets | | |
|--|---|--------------|-----------------|-----------------------|--------------------|---|-----------------|-----------|------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | | | | | | | |
| 349 601 453 | | | | 85.93 | | | | | |
| <i>France</i> | | | | <i>Spain</i> | | | | | |
| 81 165 639 | | | | 19.95 | | | | | |
| 1 268 000 | AIRBUS SE 1.375% 20-09/06/2026 | EUR | 1 185 846 | 0.29 | 1 400 000 | ADIF ALTA VELOCI 0.550% 21-31/10/2031 | EUR | 1 083 383 | 0.27 |
| 2 000 000 | AXA HOME LOAN 0.050% 19-05/07/2027 | EUR | 1 740 774 | 0.43 | 1 700 000 | BANCO SANTANDER 1.125% 20-23/06/2027 | EUR | 1 507 653 | 0.37 |
| 1 455 000 | AXA SA 3.625% 23-10/01/2033 | EUR | 1 459 052 | 0.36 | 2 000 000 | BANKINTER SA 3.050% 22-29/05/2028 | EUR | 1 941 765 | 0.48 |
| 1 400 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 0.100% 20-08/10/2027 | EUR | 1 188 551 | 0.29 | 1 800 000 | CAJA RURAL NAV 0.875% 18-08/05/2025 | EUR | 1 697 865 | 0.42 |
| 400 000 | BOUYGUES SA 3.875% 23-17/07/2031 | EUR | 395 828 | 0.10 | 2 000 000 | CAJA RURAL NAV 3.000% 23-26/04/2027 | EUR | 1 946 266 | 0.48 |
| 1 400 000 | BPCE 0.250% 20-15/01/2026 | EUR | 1 267 632 | 0.31 | 1 400 000 | CELLNEX FINANCE 1.000% 21-15/09/2027 | EUR | 1 201 017 | 0.30 |
| 1 100 000 | BPCE 4.000% 22-29/11/2032 | EUR | 1 083 267 | 0.27 | 700 000 | IBERDROLA FIN SA 1.375% 22-11/03/2032 | EUR | 601 005 | 0.15 |
| 2 100 000 | BPCE SFH 0.010% 20-23/03/2028 | EUR | 1 785 370 | 0.44 | 4 950 000 | SPANISH GOVERNMENT 0.100% 21-30/04/2031 | EUR | 3 880 165 | 0.95 |
| 2 500 000 | BPCE SFH 0.625% 19-22/09/2027 | EUR | 2 218 857 | 0.55 | 4 300 000 | SPANISH GOVERNMENT 0.700% 22-30/04/2032 | EUR | 3 453 753 | 0.85 |
| 1 800 000 | BPCE SFH 1.750% 22-27/05/2032 | EUR | 1 585 410 | 0.39 | 4 000 000 | SPANISH GOVERNMENT 0.850% 21-30/07/2037 | EUR | 2 786 640 | 0.68 |
| 500 000 | BPCE SFH 2.375% 13-29/11/2023 | EUR | 497 205 | 0.12 | 1 123 000 | SPANISH GOVERNMENT 1.000% 21-30/07/2042 | EUR | 706 322 | 0.17 |
| 800 000 | BPCE SFH 3.375% 23-27/06/2033 | EUR | 802 688 | 0.20 | 5 200 000 | SPANISH GOVERNMENT 1.200% 20-31/10/2040 | EUR | 3 546 088 | 0.87 |
| 1 000 000 | BPIFRANCE 3.375% 22-25/11/2032 | EUR | 1 011 578 | 0.25 | 3 000 000 | SPANISH GOVERNMENT 1.400% 18-30/04/2028 | EUR | 2 756 700 | 0.68 |
| 2 500 000 | CAISSE AMORT DET 1.750% 22-25/11/2027 | EUR | 2 351 593 | 0.58 | 2 000 000 | SPANISH GOVERNMENT 1.900% 22-31/10/2052 | EUR | 1 322 000 | 0.32 |
| 1 700 000 | CAISSE FR DE FINANCEMENT 0.010% 20-07/05/2025 | EUR | 1 583 976 | 0.39 | 4 100 000 | SPANISH GOVERNMENT 2.750% 14-31/10/2024 | EUR | 4 062 403 | 1.00 |
| 2 600 000 | CAISSE FR DE FINANCEMENT 0.500% 19-19/02/2027 | EUR | 2 328 979 | 0.57 | 1 400 000 | SPANISH GOVERNMENT 2.900% 16-31/10/2046 | EUR | 1 210 566 | 0.30 |
| 4 000 000 | CAISSE FR DE FINANCEMENT 1.125% 22-12/06/2028 | EUR | 3 580 112 | 0.88 | 5 000 000 | SPANISH GOVERNMENT 3.150% 23-30/04/2033 | EUR | 4 896 603 | 1.20 |
| 1 600 000 | CAPGEMINI SE 1.625% 20-15/04/2026 | EUR | 1 505 385 | 0.37 | 1 600 000 | SPANISH GOVERNMENT 3.450% 16-30/07/2066 | EUR | 1 450 731 | 0.36 |
| 1 500 000 | CIE FIN FONCIER 3.125% 22-18/05/2027 | EUR | 1 474 962 | 0.36 | <i>Germany</i> | | | | |
| 3 000 000 | CNP ASSURANCES 0.375% 20-08/03/2028 | EUR | 2 460 290 | 0.60 | 2 046 000 | BERLIN HYP AG 3.000% 23-10/01/2033 | EUR | 2 024 116 | 0.50 |
| 900 000 | CREDIT AG HOME L 1.625% 22-31/05/2030 | EUR | 804 495 | 0.20 | 2 500 000 | BUNDES Obl-120 1.300% 22-15/10/2027 | EUR | 2 371 625 | 0.58 |
| 1 100 000 | CREDIT MUTUEL ARKEA 1.625% 19-15/04/2026 | EUR | 1 020 649 | 0.25 | 5 000 000 | BUNDESREPUBLIK DEUTSCHLAND 0.000% 16-15/08/2026 | EUR | 4 586 000 | 1.13 |
| 3 000 000 | DEXIA CREDIT LOCAL 0.000% 19-29/05/2024 | EUR | 2 896 435 | 0.71 | 8 670 000 | BUNDESREPUBLIK DEUTSCHLAND 0.000% 20-15/08/2030 | EUR | 7 337 940 | 1.80 |
| 3 500 000 | DEXIA CREDIT LOCAL 0.010% 20-22/01/2027 | EUR | 3 095 355 | 0.76 | 1 750 000 | BUNDESREPUBLIK DEUTSCHLAND 0.000% 21-15/05/2036 | EUR | 1 281 280 | 0.31 |
| 1 000 000 | ELEC DE FRANCE 1.000% 16-13/10/2026 | EUR | 913 221 | 0.22 | 5 200 000 | BUNDESREPUBLIK DEUTSCHLAND 1.000% 22-15/05/2038 | EUR | 4 246 684 | 1.04 |
| 4 300 000 | FRANCE O.A.T. 0.000% 19-25/11/2029 | EUR | 3 598 627 | 0.88 | 1 600 000 | BUNDESREPUBLIK DEUTSCHLAND 1.250% 17-15/08/2048 | EUR | 1 271 920 | 0.31 |
| 750 000 | FRANCE O.A.T. 0.000% 20-25/11/2030 | EUR | 609 825 | 0.15 | 3 913 000 | DZ HYP AG 0.010% 21-29/03/2030 | EUR | 3 162 848 | 0.78 |
| 2 670 000 | FRANCE O.A.T. 0.500% 21-25/06/2044 | EUR | 1 583 684 | 0.39 | 6 700 000 | KFW 1.125% 18-09/05/2033 | EUR | 5 662 867 | 1.39 |
| 2 800 000 | FRANCE O.A.T. 0.750% 21-25/05/2053 | EUR | 1 492 540 | 0.37 | 2 793 000 | KFW 1.375% 22-07/06/2032 | EUR | 2 455 013 | 0.60 |
| 1 200 000 | FRANCE O.A.T. 1.250% 16-25/05/2036 | EUR | 969 804 | 0.24 | 2 000 000 | SAP SE 0.125% 20-18/05/2026 | EUR | 1 816 284 | 0.45 |
| 3 000 000 | FRANCE O.A.T. 1.250% 18-25/05/2034 | EUR | 2 520 450 | 0.62 | 664 000 | UNICREDIT 0.010% 21-28/09/2026 | EUR | 592 912 | 0.15 |
| 2 200 000 | FRANCE O.A.T. 1.250% 22-25/05/2038 | EUR | 1 708 828 | 0.42 | 1 600 000 | VONOVIA SE 0.000% 21-01/12/2025 | EUR | 1 409 689 | 0.35 |
| 10 000 000 | FRANCE O.A.T. 1.750% 17-25/06/2039 | EUR | 8 307 199 | 2.05 | 600 000 | VONOVIA SE 5.000% 22-23/11/2030 | EUR | 584 499 | 0.14 |
| 3 000 000 | FRANCE O.A.T. 2.000% 22-25/11/2032 | EUR | 2 780 940 | 0.68 | <i>Italy</i> | | | | |
| 2 100 000 | FRANCE O.A.T. 3.000% 23-25/05/2054 | EUR | 1 987 409 | 0.49 | 550 000 | ASSICURAZIONI 2.429% 20-14/07/2031 | EUR | 455 155 | 0.11 |
| 600 000 | KERING 0.750% 20-13/05/2028 | EUR | 533 024 | 0.13 | 2 300 000 | CREDIT AGRICOLE 1.000% 19-25/03/2027 | EUR | 2 075 785 | 0.51 |
| 2 700 000 | LA BANQUE POST H 3.000% 23-31/01/2031 | EUR | 2 645 930 | 0.65 | 1 819 000 | INTESA SANPAOLO 0.750% 21-16/03/2028 | EUR | 1 548 911 | 0.38 |
| 600 000 | LA POSTE SA 0.375% 19-17/09/2027 | EUR | 521 886 | 0.13 | 1 327 000 | INTESA SANPAOLO 3.625% 23-30/06/2028 | EUR | 1 319 558 | 0.32 |
| 1 700 000 | LA POSTE SA 1.375% 20-21/04/2032 | EUR | 1 400 284 | 0.34 | 1 300 000 | INTESA SANPAOLO 5.250% 22-13/01/2030 | EUR | 1 333 703 | 0.33 |
| 1 500 000 | LVMH MOET HENNES 0.750% 20-07/04/2025 | EUR | 1 425 629 | 0.35 | 8 168 000 | ITALY BTPS 0.450% 21-15/02/2029 | EUR | 6 814 481 | 1.67 |
| 2 100 000 | MICHELIN 0.000% 20-02/11/2028 | EUR | 1 762 459 | 0.43 | 5 227 000 | ITALY BTPS 0.950% 20-15/09/2027 | EUR | 4 674 454 | 1.15 |
| 1 200 000 | PERNOD RICARD SA 1.375% 22-07/04/2029 | EUR | 1 067 100 | 0.26 | 3 000 000 | ITALY BTPS 1.450% 20-01/03/2036 | EUR | 2 218 135 | 0.55 |
| 600 000 | PERNOD RICARD SA 3.750% 22-02/11/2032 | EUR | 608 144 | 0.15 | 1 300 000 | ITALY BTPS 2.100% 19-15/07/2026 | EUR | 1 239 212 | 0.30 |
| 3 031 000 | RCI BANQUE 1.125% 20-15/01/2027 | EUR | 2 693 937 | 0.66 | 5 200 000 | ITALY BTPS 2.950% 18-01/09/2038 | EUR | 4 481 811 | 1.10 |
| 680 000 | RCI BANQUE 4.875% 23-14/06/2028 | EUR | 678 702 | 0.17 | 3 100 000 | ITALY BTPS 4.500% 23-01/10/2053 | EUR | 3 152 144 | 0.77 |
| 600 000 | SCHNEIDER ELEC 1.000% 20-09/04/2027 | EUR | 546 413 | 0.13 | 2 000 000 | TERNA SPA 0.750% 20-24/07/2032 | EUR | 1 531 492 | 0.38 |
| 1 400 000 | SUEZ 5.000% 22-03/11/2032 | EUR | 1 485 315 | 0.37 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Euro Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|---|--------------------|-------------------|-----------------|-----------|--|--------------------|-------------------|-----------------|
| | The Netherlands | | 29 043 271 | 7.15 | | | | | |
| 1 900 000 | ABN AMRO BANK NV 2.375% 22-01/06/2027 | EUR | 1 770 103 | 0.44 | 5 500 000 | REPUBLIC OF AUSTRIA 0.500% 19-20/02/2029 | EUR | 4 795 468 | 1.18 |
| 812 000 | AKZO NOBEL NV 1.500% 22-28/03/2028 | EUR | 726 435 | 0.18 | 3 000 000 | REPUBLIC OF AUSTRIA 0.750% 18-20/02/2028 | EUR | 2 707 212 | 0.67 |
| 2 600 000 | BNG BANK NV 0.125% 21-19/04/2033 | EUR | 1 952 667 | 0.48 | 3 500 000 | REPUBLIC OF AUSTRIA 0.900% 22-20/02/2032 | EUR | 2 943 256 | 0.72 |
| 2 600 000 | EDP FINANCE BV 0.375% 19-16/09/2026 | EUR | 2 328 722 | 0.57 | 2 000 000 | REPUBLIC OF AUSTRIA 1.200% 15-20/10/2025 | EUR | 1 911 865 | 0.47 |
| 4 000 000 | FIAT CHRYSLER AU 3.875% 20-05/01/2026 | EUR | 3 972 424 | 0.98 | 1 000 000 | REPUBLIC OF AUSTRIA 2.900% 23-20/02/2033 | EUR | 987 743 | 0.24 |
| 3 000 000 | NETHERLANDS GOVERNMENT 0.000% 21-15/01/2029 | EUR | 2 579 430 | 0.63 | | Canada | | 11 695 945 | 2.88 |
| 1 800 000 | NETHERLANDS GOVERNMENT 0.500% 19-15/01/2040 | EUR | 1 270 332 | 0.31 | 2 900 000 | BANK NOVA SCOTIA 0.010% 21-14/09/2029 | EUR | 2 337 517 | 0.57 |
| 2 500 000 | NETHERLANDS GOVERNMENT 0.500% 22-15/07/2032 | EUR | 2 066 100 | 0.51 | 3 312 000 | CAN IMPERIAL BK 0.375% 22-10/03/2026 | EUR | 3 014 821 | 0.74 |
| 3 000 000 | NETHERLANDS GOVERNMENT 3.750% 10-15/01/2042 | EUR | 3 446 520 | 0.85 | 2 645 000 | ROYAL BANK OF CANADA 2.375% 22-13/09/2027 | EUR | 2 515 315 | 0.62 |
| 2 100 000 | SIEMENS FINAN 3.375% 23-24/08/2031 | EUR | 2 097 651 | 0.52 | 2 282 000 | TORONTO DOMINION BANK 0.864% 22-24/03/2027 | EUR | 2 056 312 | 0.51 |
| 1 483 000 | STELLANTIS NV 0.625% 21-30/03/2027 | EUR | 1 304 532 | 0.32 | 1 838 000 | TORONTO DOMINION BANK 3.631% 22-13/12/2029 | EUR | 1 771 980 | 0.44 |
| 648 000 | STELLANTIS NV 4.375% 23-14/03/2030 | EUR | 647 870 | 0.16 | | Ireland | | 10 385 724 | 2.55 |
| 420 000 | SWISSCOM FIN 0.375% 20-14/11/2028 | EUR | 354 305 | 0.09 | 8 800 000 | IRISH GOVERNMENT 0.400% 20-15/05/2035 | EUR | 6 597 624 | 1.62 |
| 2 973 000 | TENNET HLD BV 1.625% 22-17/11/2026 | EUR | 2 814 275 | 0.69 | 915 385 | IRISH GOVERNMENT 3.000% 23-18/10/2043 | EUR | 897 048 | 0.22 |
| 1 340 000 | TOYOTA MOTOR FIN 3.500% 23-13/01/2028 | EUR | 1 321 308 | 0.32 | 3 000 000 | SMURFIT KAPPA AQ 2.875% 18-15/01/2026 | EUR | 2 891 052 | 0.71 |
| 400 000 | VOLKSWAGEN INTFN 3.750% 22-28/09/2027 | EUR | 390 597 | 0.10 | | Sweden | | 8 314 914 | 2.05 |
| | Belgium | | 28 253 928 | 6.94 | 2 030 000 | SKANDINAVISKA ENSKILDA BANK 0.375% 19-09/02/2026 | EUR | 1 860 399 | 0.46 |
| 2 600 000 | BELFIUS BANK SA 0.750% 15-10/02/2025 | EUR | 2 470 326 | 0.61 | 1 690 000 | SKANDINAVISKA ENSKILDA BANK 0.750% 22-09/08/2027 | EUR | 1 463 988 | 0.36 |
| 2 500 000 | BELGIUM GOVERNMENT 1.250% 18-22/04/2033 | EUR | 2 141 200 | 0.53 | 1 356 000 | SVENSKA HANDELSBANKEN 0.010% 20-02/12/2027 | EUR | 1 137 593 | 0.28 |
| 6 200 000 | BELGIUM GOVERNMENT 1.600% 16-22/06/2047 | EUR | 4 437 918 | 1.09 | 1 771 000 | SVENSKA HANDELSBANKEN 0.125% 21-03/11/2026 | EUR | 1 557 714 | 0.38 |
| 1 400 000 | BELGIUM GOVERNMENT 1.700% 19-22/06/2050 | EUR | 995 253 | 0.24 | 721 000 | SVENSKA HANDELSBANKEN 2.625% 22-05/09/2029 | EUR | 671 456 | 0.17 |
| 2 600 000 | BELGIUM GOVERNMENT 1.900% 15-22/06/2038 | EUR | 2 185 573 | 0.54 | 1 700 000 | VOLVO TREAS AB 1.625% 20-26/05/2025 | EUR | 1 623 764 | 0.40 |
| 1 800 000 | BELGIUM GOVERNMENT 2.750% 22-22/04/2039 | EUR | 1 682 289 | 0.41 | | Finland | | 7 087 263 | 1.74 |
| 980 000 | BELGIUM GOVERNMENT 3.000% 14-22/06/2034 | EUR | 971 534 | 0.24 | 7 000 000 | FINNISH GOVERNMENT 0.000% 20-15/09/2030 | EUR | 5 686 134 | 1.40 |
| 600 000 | BNP PARIBAS FORTIS SA 0.625% 18-04/10/2025 | EUR | 558 801 | 0.14 | 1 404 000 | STORA ENSO OYJ 4.250% 23-01/09/2029 | EUR | 1 401 129 | 0.34 |
| 2 250 000 | EUROPEAN UNION 0.000% 20-04/07/2035 | EUR | 1 554 713 | 0.38 | | Portugal | | 5 477 086 | 1.34 |
| 3 209 000 | EUROPEAN UNION 0.000% 20-04/11/2025 | EUR | 2 971 925 | 0.73 | 1 700 000 | BANCO SANTANDER TOTTA 1.250% 17-26/09/2027 | EUR | 1 544 163 | 0.38 |
| 1 260 202 | EUROPEAN UNION 0.000% 21-04/10/2028 | EUR | 1 073 244 | 0.26 | 2 300 000 | PORTUGUESE OTS 2.875% 16-21/07/2026 | EUR | 2 294 848 | 0.56 |
| 661 000 | EUROPEAN UNION 0.300% 20-04/11/2050 | EUR | 325 547 | 0.08 | 1 500 000 | PORTUGUESE OTS 4.100% 15-15/02/2045 | EUR | 1 638 075 | 0.40 |
| 5 200 000 | EUROPEAN UNION 0.800% 22-04/07/2025 | EUR | 4 929 823 | 1.21 | | United Kingdom | | 4 420 485 | 1.09 |
| 1 349 080 | EUROPEAN UNION 2.750% 22-04/02/2033 | EUR | 1 312 798 | 0.32 | 870 000 | DS SMITH PLC 0.875% 19-12/09/2026 | EUR | 776 970 | 0.19 |
| 673 923 | EUROPEAN UNION 3.000% 22-04/03/2053 | EUR | 642 984 | 0.16 | 4 000 000 | SANTANDER UK PLC 1.125% 22-12/03/2027 | EUR | 3 643 515 | 0.90 |
| | Luxembourg | | 25 544 813 | 6.29 | | United States of America | | 4 037 239 | 1.00 |
| 5 726 000 | EIB 0.375% 16-14/04/2026 | EUR | 5 273 867 | 1.30 | 1 502 000 | JOHNSON CONTROLS 0.375% 20-15/09/2027 | EUR | 1 290 708 | 0.32 |
| 5 000 000 | EIB 1.125% 17-13/04/2033 | EUR | 4 191 750 | 1.03 | 3 055 000 | TOYOTA MTR CREDIT 0.250% 20-16/07/2026 | EUR | 2 746 531 | 0.68 |
| 1 474 000 | EIB 2.750% 23-28/07/2028 | EUR | 1 451 386 | 0.36 | | Japan | | 2 913 978 | 0.71 |
| 891 302 | ESM 0.000% 21-15/12/2026 | EUR | 796 816 | 0.20 | 1 633 000 | ASAHI GROUP 0.336% 21-19/04/2027 | EUR | 1 429 315 | 0.35 |
| 5 000 000 | ESM 0.500% 19-05/03/2029 | EUR | 4 334 509 | 1.07 | 682 000 | ASAHI GROUP 0.541% 20-23/10/2028 | EUR | 573 902 | 0.14 |
| 3 400 000 | LUXEMBOURG GOVERNMENT 0.000% 19-13/11/2026 | EUR | 3 045 968 | 0.75 | 1 000 000 | NTT FINANCE 0.082% 21-13/12/2025 | EUR | 910 761 | 0.22 |
| 1 015 000 | LUXEMBOURG GOVERNMENT 0.000% 20-28/04/2025 | EUR | 950 008 | 0.23 | | Floating rate bonds | | 28 591 979 | 7.02 |
| 2 200 000 | NESTLE FINANCE INTERNATIONAL 0.125% 20-12/11/2027 | EUR | 1 926 988 | 0.47 | | France | | 16 345 948 | 4.01 |
| 4 247 000 | NOVARTIS FINANCE 0.000% 20-23/09/2028 | EUR | 3 573 521 | 0.88 | 2 600 000 | BNP PARIBAS 20-14/10/2027 FRN | EUR | 2 281 749 | 0.56 |
| | Austria | | 21 561 725 | 5.29 | 1 900 000 | BNP PARIBAS 21-30/05/2028 FRN | EUR | 1 629 066 | 0.40 |
| 2 000 000 | OMV AG 0.000% 19-03/07/2025 | EUR | 1 848 268 | 0.45 | 2 100 000 | BNP PARIBAS 21-31/08/2033 FRN | EUR | 1 656 435 | 0.41 |
| 3 700 000 | REPUBLIC OF AUSTRIA 0.000% 21-20/02/2031 | EUR | 2 946 463 | 0.72 | 3 000 000 | BPCE 22-14/01/2028 FRN | EUR | 2 583 144 | 0.63 |
| 4 000 000 | REPUBLIC OF AUSTRIA 0.000% 22-20/10/2028 | EUR | 3 421 450 | 0.84 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Euro Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|------------|--|-----------------------|--------------------|--------------------|
| 2 000 000 | LA BANQUE POSTALE 20-17/06/2026 FRN | EUR | 1 840 612 | 0.45 |
| 1 300 000 | LA BANQUE POSTALE 22-05/03/2034 FRN | EUR | 1 257 348 | 0.31 |
| 1 800 000 | LA POSTE 18-31/12/2049 FRN | EUR | 1 668 150 | 0.41 |
| 688 000 | TOTAL SA 19-31/12/2049 FRN | EUR | 664 598 | 0.16 |
| 3 200 000 | UNIBAIL-RODAMCO 18-31/12/2049 FRN | EUR | 2 764 846 | 0.68 |
| | <i>Spain</i> | | <i>4 743 587</i> | <i>1.17</i> |
| 2 300 000 | BANCO SANTANDER 21-24/06/2029 FRN | EUR | 1 904 912 | 0.47 |
| 3 000 000 | MAPFRE 17-31/03/2047 FRN | EUR | 2 838 675 | 0.70 |
| | <i>Italy</i> | | <i>2 642 883</i> | <i>0.65</i> |
| 2 724 000 | UNICREDIT SPA 19-03/07/2025 FRN | EUR | 2 642 883 | 0.65 |
| | <i>Germany</i> | | <i>2 047 906</i> | <i>0.50</i> |
| 2 300 000 | ENERGIE BADEN-WU 20-29/06/2080 FRN | EUR | 2 047 906 | 0.50 |
| | <i>Austria</i> | | <i>1 520 112</i> | <i>0.37</i> |
| 1 700 000 | OMV AG 20-31/12/2060 FRN | EUR | 1 520 112 | 0.37 |
| | <i>Belgium</i> | | <i>1 291 543</i> | <i>0.32</i> |
| 1 300 000 | KBC GROUP NV 23-06/06/2026 FRN | EUR | 1 291 543 | 0.32 |
| | Other transferable securities | | 4 734 200 | 1.16 |
| | Bonds | | 4 734 200 | 1.16 |
| | <i>France</i> | | <i>4 734 200</i> | <i>1.16</i> |
| 5 000 000 | FRANKREICH 21 25 O A T 0.000% 25/02/2025 | EUR | 4 734 200 | 1.16 |
| | Money Market Instruments | | 5 725 505 | 1.41 |
| | <i>Italy</i> | | <i>5 725 505</i> | <i>1.41</i> |
| 11 500 000 | ITALY BTPS HYBRD 0.000% 07-01/08/2039 | EUR | 5 725 505 | 1.41 |
| | Shares/Units in investment funds | | 13 877 143 | 3.42 |
| | <i>France</i> | | <i>13 877 143</i> | <i>3.42</i> |
| 602.00 | BNP PARIBAS MONEY 3M - ID EUR | EUR | 13 877 143 | 3.42 |
| | Total securities portfolio | | 402 530 280 | 98.94 |

BNP PARIBAS FUNDS Euro Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|---|--------------------|-------------------|-----------------|-----------|---|--------------------|------------------|-----------------|
| 1 270 000 | NETHERLANDS GOVERNMENT 3.750% 10-15/01/2042 | EUR | 1 459 027 | 0.84 | 920 000 | KFW 0.375% 21-20/05/2036 | EUR | 659 591 | 0.38 |
| 620 000 | NETHERLANDS GOVERNMENT 4.000% 05-15/01/2037 | EUR | 705 262 | 0.41 | 1 000 000 | KFW 1.125% 17-15/06/2037 | EUR | 775 150 | 0.45 |
| 1 370 000 | NETHERLANDS GOVERNMENT 5.500% 98-15/01/2028 | EUR | 1 524 632 | 0.88 | 280 000 | KFW 1.250% 16-04/07/2036 | EUR | 224 655 | 0.13 |
| 1 500 000 | NN BANK NV 0.010% 20-08/07/2030 | EUR | 1 193 338 | 0.69 | 300 000 | MERCK FIN SERVIC 0.375% 19-05/07/2027 | EUR | 264 214 | 0.15 |
| 100 000 | NN BANK NV 0.500% 21-21/09/2028 | EUR | 82 689 | 0.05 | 260 000 | NORDRHEIN-WEST 1.000% 16-16/10/2046 | EUR | 168 988 | 0.10 |
| 112 000 | PHILIPS NV 0.500% 19-22/05/2026 | EUR | 101 065 | 0.06 | 340 000 | NORDRHEIN-WEST 1.650% 17-16/05/2047 | EUR | 254 459 | 0.15 |
| 490 000 | RECKITT BEN TREASURY 0.375% 20-19/05/2026 | EUR | 449 139 | 0.26 | 480 000 | NORDRHEIN-WEST 1.750% 17-26/10/2057 | EUR | 338 999 | 0.20 |
| 100 000 | SIEMENS FINAN 3.375% 23-24/08/2031 | EUR | 99 888 | 0.06 | 5 300 000 | NRW BANK 0.250% 22-26/01/2032 | EUR | 4 191 162 | 2.41 |
| 200 000 | STELLANTIS NV 4.250% 23-16/06/2031 | EUR | 196 590 | 0.11 | 1 850 000 | UNICREDIT 0.010% 20-15/09/2028 | EUR | 1 561 451 | 0.90 |
| 100 000 | STELLANTIS NV 4.375% 23-14/03/2030 | EUR | 99 980 | 0.06 | 298 000 | VOLKSWAGEN LEAS 0.375% 21-20/07/2026 | EUR | 263 804 | 0.15 |
| 161 000 | THERMO FISHER 0.800% 21-18/10/2030 | EUR | 131 929 | 0.08 | 200 000 | VOLKSWAGEN LEAS 2.625% 14-15/01/2024 | EUR | 198 329 | 0.11 |
| 100 000 | TOYOTA MOTOR FIN 3.500% 23-13/01/2028 | EUR | 98 605 | 0.06 | 100 000 | VONOVIA SE 0.000% 21-01/12/2025 | EUR | 88 106 | 0.05 |
| 155 000 | UNILEVER FINANCE 0.750% 22-28/02/2026 | EUR | 143 983 | 0.08 | 100 000 | VONOVIA SE 0.750% 21-01/09/2032 | EUR | 68 463 | 0.04 |
| 100 000 | UNILEVER FINANCE 1.750% 22-16/11/2028 | EUR | 91 821 | 0.05 | 100 000 | VONOVIA SE 4.750% 22-23/05/2027 | EUR | 97 982 | 0.06 |
| 127 000 | UNIVERSAL MUSIC 3.000% 22-30/06/2027 | EUR | 122 638 | 0.07 | | <i>Italy</i> | | <i>6 477 122</i> | <i>3.77</i> |
| 100 000 | UNIVERSAL MUSIC 4.000% 23-13/06/2031 | EUR | 99 591 | 0.06 | 130 000 | ASSICURAZIONI 2.429% 20-14/07/2031 | EUR | 107 582 | 0.06 |
| 200 000 | VOLKSWAGEN INTFN 0.875% 20-22/09/2028 | EUR | 168 495 | 0.10 | 100 000 | ASSICURAZIONI 3.875% 19-29/01/2029 | EUR | 95 784 | 0.06 |
| 100 000 | VOLKSWAGEN INTFN 3.750% 22-28/09/2027 | EUR | 97 649 | 0.06 | 100 000 | AUTOSTRADA TORIN 1.000% 21-25/11/2026 | EUR | 88 922 | 0.05 |
| 300 000 | VONOVIA BV 0.500% 19-14/09/2029 | EUR | 224 630 | 0.13 | 100 000 | AUTOSTRADA PER L 5.125% 23-14/06/2033 | EUR | 100 107 | 0.06 |
| 200 000 | VONOVIA BV 2.250% 15-15/12/2023 | EUR | 197 518 | 0.11 | 169 000 | ENI SPA 0.375% 21-14/06/2028 | EUR | 142 330 | 0.08 |
| 300 000 | WIZZ AIR FIN CO 1.000% 22-19/01/2026 | EUR | 264 178 | 0.15 | 100 000 | ENI SPA 4.250% 23-19/05/2033 | EUR | 99 153 | 0.06 |
| | <i>Belgium</i> | | <i>11 771 453</i> | <i>6.80</i> | 300 000 | INTESA SANPAOLO 0.625% 21-24/02/2026 | EUR | 270 912 | 0.16 |
| 384 000 | AB INBEV SA/NV 1.125% 19-01/07/2027 | EUR | 348 741 | 0.20 | 400 000 | INTESA SANPAOLO 3.928% 14-15/09/2026 | EUR | 388 534 | 0.22 |
| 880 000 | BELGIUM GOVERNMENT 0.500% 17-22/10/2024 | EUR | 847 376 | 0.49 | 100 000 | INTESA SANPAOLO 4.875% 23-19/05/2030 | EUR | 99 815 | 0.06 |
| 793 775 | BELGIUM GOVERNMENT 1.700% 19-22/06/2050 | EUR | 564 290 | 0.33 | 1 247 000 | ITALY BTPS 2.800% 16-01/03/2067 | EUR | 891 518 | 0.52 |
| 230 000 | BELGIUM GOVERNMENT 1.900% 15-22/06/2038 | EUR | 193 339 | 0.11 | 1 360 000 | ITALY BTPS 2.950% 18-01/09/2038 | EUR | 1 172 166 | 0.68 |
| 240 000 | BELGIUM GOVERNMENT 2.250% 17-22/06/2057 | EUR | 188 567 | 0.11 | 310 000 | ITALY BTPS 3.100% 19-01/03/2040 | EUR | 268 044 | 0.16 |
| 420 000 | BELGIUM GOVERNMENT 4.250% 10-28/03/2041 | EUR | 473 460 | 0.27 | 130 000 | ITALY BTPS 3.450% 17-01/03/2048 | EUR | 114 434 | 0.07 |
| 700 000 | BELGIUM GOVERNMENT 4.500% 11-28/03/2026 | EUR | 724 838 | 0.42 | 440 000 | ITALY BTPS 4.000% 05-01/02/2037 | EUR | 433 333 | 0.25 |
| 3 218 000 | EUROPEAN UNION 0.000% 21-02/06/2028 | EUR | 2 770 324 | 1.60 | 437 000 | ITALY BTPS 4.450% 23-01/09/2043 | EUR | 443 700 | 0.26 |
| 870 890 | EUROPEAN UNION 0.000% 21-04/10/2028 | EUR | 741 688 | 0.43 | 907 000 | ITALY BTPS 5.000% 09-01/09/2040 | EUR | 988 324 | 0.57 |
| 720 000 | EUROPEAN UNION 1.000% 22-06/07/2032 | EUR | 607 659 | 0.35 | 373 660 | ITALY BTPS I/L 0.550% 18-21/05/2026 | EUR | 361 583 | 0.21 |
| 928 000 | EUROPEAN UNION 3.375% 22-04/11/2042 | EUR | 938 486 | 0.54 | 100 000 | TERNA SPA 0.375% 21-23/06/2029 | EUR | 81 883 | 0.05 |
| 1 300 000 | FLEMISH COMMUNIT 0.010% 20-23/06/2027 | EUR | 1 142 829 | 0.66 | 100 000 | TERNA SPA 1.000% 19-10/04/2026 | EUR | 92 865 | 0.05 |
| 2 300 000 | FLEMISH COMMUNIT 3.000% 22-12/10/2032 | EUR | 2 229 856 | 1.29 | 241 000 | UNIONE DI BANCHE 1.500% 19-10/04/2024 | EUR | 236 133 | 0.14 |
| | <i>Germany</i> | | <i>10 317 439</i> | <i>5.95</i> | | <i>Luxembourg</i> | | <i>5 072 452</i> | <i>2.94</i> |
| 31 000 | BAYER AG 4.250% 23-26/08/2029 | EUR | 31 245 | 0.02 | 2 000 000 | EIB 4.000% 05-15/10/2037 | EUR | 2 183 569 | 1.26 |
| 100 000 | BERTELSMANN SE 3.500% 22-29/05/2029 | EUR | 97 310 | 0.06 | 1 200 000 | ESM 1.800% 17-02/11/2046 | EUR | 923 502 | 0.53 |
| 170 000 | BUNDESREPUBLIK DEUTSCHLAND 2.500% 12-04/07/2044 | EUR | 171 557 | 0.10 | 187 000 | HEIDELCEMENT FIN 1.125% 19-01/12/2027 | EUR | 166 346 | 0.10 |
| 200 000 | CONTINENTAL AG 4.000% 23-01/06/2028 | EUR | 198 581 | 0.11 | 100 000 | LOGICOR FIN 0.875% 21-14/01/2031 | EUR | 66 735 | 0.04 |
| 200 000 | DT PFANDBRIEFBAN 0.100% 21-02/02/2026 | EUR | 175 489 | 0.10 | 322 000 | LUXEMBOURG GOVERNMENT 0.000% 19-13/11/2026 | EUR | 288 471 | 0.17 |
| 46 000 | E.ON SE 0.875% 22-08/01/2025 | EUR | 43 897 | 0.03 | 287 000 | MEDTRONIC GLOBAL 0.000% 20-15/10/2025 | EUR | 262 398 | 0.15 |
| 69 000 | E.ON SE 1.000% 20-07/10/2025 | EUR | 64 982 | 0.04 | 200 000 | MEDTRONIC GLOBAL 1.125% 19-07/03/2027 | EUR | 182 105 | 0.11 |
| 100 000 | EUROGRID GMBH 3.279% 22-05/09/2031 | EUR | 96 880 | 0.06 | 292 000 | NESTLE FINANCE INTERNATIONAL 0.000% 21-14/06/2026 | EUR | 263 836 | 0.15 |
| 100 000 | HEIDELBERGCEMENT 3.750% 23-31/05/2032 | EUR | 95 005 | 0.05 | 130 000 | NESTLE FINANCE INTERNATIONAL 3.750% 23-13/03/2033 | EUR | 134 458 | 0.08 |
| 100 000 | INFINEON TECH 0.625% 22-17/02/2025 | EUR | 94 630 | 0.05 | 150 000 | PROLOGIS INTERNATIONAL II 1.876% 15-17/04/2025 | EUR | 142 317 | 0.08 |
| 100 000 | INFINEON TECH 1.125% 20-24/06/2026 | EUR | 92 510 | 0.05 | 100 000 | PROLOGIS INTERNATIONAL II 4.625% 23-21/02/2035 | EUR | 96 134 | 0.06 |
| | | | | | 300 000 | REPSOL EUROPE 0.375% 21-06/07/2029 | EUR | 247 464 | 0.14 |
| | | | | | 130 000 | WHIRLPOOL FIN 1.100% 17-09/11/2027 | EUR | 115 117 | 0.07 |

BNP PARIBAS FUNDS Euro Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|---------------------------------|---|--------------------|--------------|-----------------|-----------------|---|--------------------|--------------|-----------------|
| United Kingdom | | | | | Portugal | | | | |
| | | | 4 992 451 | 2.91 | | | | 1 927 595 | 1.11 |
| 209 000 | ASTRAZENECA PLC 0.375% 21-03/06/2029 | EUR | 173 712 | 0.10 | 1 030 000 | PORTUGUESE OTS 1.950% 19-15/06/2029 | EUR | 973 484 | 0.56 |
| 100 000 | ASTRAZENECA PLC 3.625% 23-03/03/2027 | EUR | 99 646 | 0.06 | 250 000 | PORTUGUESE OTS 2.875% 16-21/07/2026 | EUR | 249 440 | 0.14 |
| 226 000 | COCA-COLA EURO 0.200% 20-02/12/2028 | EUR | 187 353 | 0.11 | 70 000 | PORTUGUESE OTS 3.875% 14-15/02/2030 | EUR | 73 751 | 0.04 |
| 137 000 | COCA-COLA EURO 1.125% 19-12/04/2029 | EUR | 118 881 | 0.07 | 110 000 | PORTUGUESE OTS 4.100% 06-15/04/2037 | EUR | 117 656 | 0.07 |
| 200 000 | CREDIT AGRICOLE 1.250% 16-14/04/2026 | EUR | 185 497 | 0.11 | 470 000 | PORTUGUESE OTS 4.100% 15-15/02/2045 | EUR | 513 264 | 0.30 |
| 100 000 | GSK CAPITAL BV 3.000% 22-28/11/2027 | EUR | 97 525 | 0.06 | Ireland | | | | |
| 100 000 | GSK CONSUMER HEA 1.250% 22-29/03/2026 | EUR | 92 731 | 0.05 | 174 000 | CCEP FINANCE IRE 0.000% 21-06/09/2025 | EUR | 159 623 | 0.09 |
| 100 000 | LINDE PLC 3.375% 23-12/06/2029 | EUR | 99 285 | 0.06 | 164 000 | CCEP FINANCE IRE 0.500% 21-06/09/2029 | EUR | 135 187 | 0.08 |
| 100 000 | NATIONAL GRID PLC 0.250% 21-01/09/2028 | EUR | 82 851 | 0.05 | 200 000 | HAMMERSON IRLND 1.750% 21-03/06/2027 | EUR | 163 677 | 0.09 |
| 200 000 | NATIONWIDE BLDG 2.000% 22-28/04/2027 | EUR | 184 054 | 0.11 | 360 000 | IRISH GOVERNMENT 0.350% 22-18/10/2032 | EUR | 288 695 | 0.17 |
| 110 000 | NATIONWIDE BLDG 3.250% 22-05/09/2029 | EUR | 103 640 | 0.06 | 630 000 | IRISH GOVERNMENT 1.350% 18-18/03/2031 | EUR | 568 260 | 0.33 |
| 132 000 | RENTOKIL INITIAL 0.875% 19-30/05/2026 | EUR | 120 655 | 0.07 | 130 000 | IRISH GOVERNMENT 1.500% 19-15/05/2050 | EUR | 91 673 | 0.05 |
| 100 000 | SAGE GROUP 3.820% 23-15/02/2028 | EUR | 98 652 | 0.06 | 210 000 | IRISH GOVERNMENT 1.700% 17-15/05/2037 | EUR | 177 431 | 0.10 |
| 132 000 | TESCO CORP TREAS 0.375% 21-27/07/2029 | EUR | 105 732 | 0.06 | 170 000 | IRISH GOVERNMENT 2.000% 15-18/02/2045 | EUR | 138 614 | 0.08 |
| 100 000 | TESCO CORP TREAS 4.250% 23-27/02/2031 | EUR | 99 416 | 0.06 | Canada | | | | |
| 3 048 032 | UK TREASURY I/L GILT 0.250% 12-22/03/2052 | GBP | 2 941 629 | 1.70 | 1 050 000 | BANK OF MONTREAL 0.125% 22-26/01/2027 | EUR | 923 507 | 0.53 |
| 210 000 | UNILEVER NV 1.250% 20-25/03/2025 | EUR | 201 192 | 0.12 | 110 000 | MER-BENZ CA FIN 3.000% 22-23/02/2027 | EUR | 106 984 | 0.06 |
| United States of America | | | | | 490 000 | ONTARIO TEACHERS 1.850% 22-03/05/2032 | EUR | 426 623 | 0.25 |
| | | | 3 363 324 | 1.97 | China | | | | |
| 500 000 | ABBOTT IL FIN 1.500% 18-27/09/2026 | EUR | 467 248 | 0.27 | 300 000 | CHINA (PEOPLES) 0.250% 20-25/11/2030 | EUR | 236 826 | 0.14 |
| 247 000 | APPLE INC 0.875% 17-24/05/2025 | EUR | 234 805 | 0.14 | 1 600 000 | CHINA EVERGRANDE 8.750% 17-28/06/2025 | USD | 84 326 | 0.05 |
| 100 000 | AT&T INC 3.950% 23-30/04/2031 | EUR | 99 028 | 0.06 | 2 750 000 | CHINA SCE GRP 7.000% 20-02/05/2025 | USD | 351 778 | 0.20 |
| 100 000 | BANK OF AMERICA CORP 1.375% 15-26/03/2025 | EUR | 95 692 | 0.06 | 1 870 000 | COUNTRY GARDEN 3.125% 20-22/10/2025 | USD | 531 604 | 0.31 |
| 100 000 | BOOKING HLDS INC 0.500% 21-08/03/2028 | EUR | 85 756 | 0.05 | 3 140 000 | TIMES CN HLDG 6.750% 20-08/07/2025 | USD | 201 467 | 0.12 |
| 300 000 | COCA-COLA CO/THE 0.125% 21-09/03/2029 | EUR | 249 168 | 0.14 | Peru | | | | |
| 179 000 | COMCAST CORP 0.000% 21-14/09/2026 | EUR | 158 182 | 0.09 | 5 120 000 | REPUBLIC OF PERU 7.300% 23-12/08/2033 | PEN | 1 333 590 | 0.77 |
| 100 000 | GEN MOTORS FIN 4.500% 23-22/11/2027 | EUR | 99 187 | 0.06 | Croatia | | | | |
| 181 000 | GOLDMAN SACHS GROUP 0.750% 21-23/03/2032 | EUR | 134 929 | 0.08 | 280 000 | CROATIA 1.500% 20-17/06/2031 | EUR | 238 409 | 0.14 |
| 200 000 | IBM CORP 0.950% 17-23/05/2025 | EUR | 189 103 | 0.11 | 1 000 000 | CROATIA 2.875% 22-22/04/2032 | EUR | 937 630 | 0.54 |
| 500 000 | PEPSICO INC 0.750% 19-18/03/2027 | EUR | 451 088 | 0.26 | Colombia | | | | |
| 176 000 | PROLOGIS EURO 0.375% 20-06/02/2028 | EUR | 147 121 | 0.09 | 1 640 000 | REPUBLIC OF COLOMBIA 3.250% 21-22/04/2032 | USD | 1 108 766 | 0.64 |
| 500 000 | REALTY INCOME 4.700% 23-15/12/2028 | USD | 444 088 | 0.26 | Finland | | | | |
| 140 000 | THERMO FISHER 0.500% 19-01/03/2028 | EUR | 121 000 | 0.07 | 850 000 | FINNISH GOVERNMENT 0.250% 20-15/09/2040 | EUR | 530 641 | 0.31 |
| 300 000 | THERMO FISHER 0.750% 16-12/09/2024 | EUR | 288 656 | 0.17 | 240 000 | FINNISH GOVERNMENT 1.125% 18-15/04/2034 | EUR | 198 463 | 0.11 |
| 100 000 | UNILEVER CAPITAL 3.400% 23-06/06/2033 | EUR | 98 273 | 0.06 | 120 000 | FINNISH GOVERNMENT 2.625% 12-04/07/2042 | EUR | 112 751 | 0.07 |
| Austria | | | | | 100 000 | NOKIA OYJ 4.375% 23-21/08/2031 | EUR | 98 306 | 0.06 |
| | | | 2 277 797 | 1.32 | 200 000 | NORDEA BANK ABP 0.500% 21-02/11/2028 | EUR | 165 303 | 0.10 |
| 100 000 | RAIFFEISEN BK IN 0.050% 21-01/09/2027 | EUR | 81 595 | 0.05 | Egypt | | | | |
| 220 000 | REPUBLIC OF AUSTRIA 1.500% 16-20/02/2047 | EUR | 162 462 | 0.09 | 1 580 000 | ARAB REP EGYPT 7.625% 20-29/05/2032 | USD | 839 152 | 0.49 |
| 790 000 | REPUBLIC OF AUSTRIA 2.400% 13-23/05/2034 | EUR | 743 046 | 0.43 | Brazil | | | | |
| 250 000 | REPUBLIC OF AUSTRIA 3.150% 12-20/06/2044 | EUR | 253 437 | 0.15 | 1 120 000 | REPUBLIC OF BRAZIL 4.750% 19-14/01/2050 | USD | 755 369 | 0.44 |
| 530 000 | REPUBLIC OF AUSTRIA 3.800% 12-26/01/2062 | EUR | 618 320 | 0.36 | Slovenia | | | | |
| 300 000 | REPUBLIC OF AUSTRIA 4.150% 07-15/03/2037 | EUR | 334 161 | 0.19 | 470 000 | REPUBLIC OF SLOVENIA 1.750% 16-03/11/2040 | EUR | 357 691 | 0.21 |
| 100 000 | UNIQA INSURANCE 1.375% 20-09/07/2030 | EUR | 84 776 | 0.05 | 330 000 | REPUBLIC OF SLOVENIA 2.250% 16-03/03/2032 | EUR | 304 920 | 0.18 |
| South Africa | | | | | | | | | |
| | | | 2 212 588 | 1.28 | | | | | |
| 55 700 000 | REPUBLIC OF SOUTH AFRICA 8.875% 15-28/02/2035 | ZAR | 2 212 588 | 1.28 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Euro Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|--|--------------------|--------------|-----------------|-----------|---|--------------------|-------------------|-----------------|
| | <i>Dominican Republic</i> | | 600 621 | 0.35 | | Floating rate bonds | | 18 615 491 | 10.75 |
| 770 000 | REPUBLIC OF DOMINICAN 4.875% 20-23/09/2032 | USD | 600 621 | 0.35 | | <i>United States of America</i> | | 6 917 933 | 3.99 |
| | <i>Senegal</i> | | 542 815 | 0.31 | | <i>Bank of America Corp</i> | | | |
| 710 000 | REPUBLIC OF SENEGAL 6.250% 17-23/05/2033 | USD | 542 815 | 0.31 | 271 000 | BANK OF AMERICA CORP 21-22/03/2031 FRN | EUR | 213 855 | 0.12 |
| | <i>Bolivia</i> | | 527 575 | 0.31 | 279 000 | BANK OF AMERICA CORP 22-27/10/2026 FRN | EUR | 262 349 | 0.15 |
| 910 000 | BOLIVIA GOVERNMENT 4.500% 17-20/03/2028 | USD | 527 575 | 0.31 | 1 458 000 | BANK OF AMERICA CORP 23-25/04/2029 FRN | USD | 1 322 014 | 0.76 |
| | <i>Ivory Coast</i> | | 520 825 | 0.30 | 1 163 000 | BANK OF NY MELLO 23-26/04/2034 FRN | USD | 1 044 660 | 0.60 |
| 670 000 | IVORY COAST-PDI 4.875% 20-30/01/2032 | EUR | 520 825 | 0.30 | 1 240 000 | CITIGROUP INC 19-20/03/2030 FRN | USD | 1 051 599 | 0.61 |
| | <i>Serbia</i> | | 510 889 | 0.30 | 1 190 000 | GOLDMAN SACHS GP 22-23/08/2028 FRN | USD | 1 054 652 | 0.61 |
| 570 000 | SERBIA REPUBLIC 6.500% 23-26/09/2033 | USD | 510 889 | 0.30 | 313 000 | JPMORGAN CHASE 21-17/02/2033 FRN | EUR | 232 769 | 0.13 |
| | <i>Oman</i> | | 509 576 | 0.29 | 237 000 | MORGAN STANLEY 21-07/02/2031 FRN | EUR | 183 721 | 0.11 |
| 580 000 | OMAN INTRNL BOND 6.750% 18-17/01/2048 | USD | 509 576 | 0.29 | 277 000 | MORGAN STANLEY 21-29/10/2027 FRN | EUR | 241 366 | 0.14 |
| | <i>Slovakia</i> | | 506 979 | 0.29 | 161 000 | MORGAN STANLEY 22-08/05/2026 FRN | EUR | 153 587 | 0.09 |
| 180 000 | SLOVAKIA GOVERNMENT 1.625% 16-21/01/2031 | EUR | 157 014 | 0.09 | 100 000 | MORGAN STANLEY 23-02/03/2029 FRN | EUR | 100 446 | 0.06 |
| 250 000 | SLOVAKIA GOVERNMENT 2.000% 17-17/10/2047 | EUR | 177 700 | 0.10 | 1 167 000 | MORGAN STANLEY 23-20/04/2029 FRN | USD | 1 056 915 | 0.61 |
| 170 138 | SLOVAKIA GOVERNMENT 3.625% 14-16/01/2029 | EUR | 172 265 | 0.10 | | <i>The Netherlands</i> | | 2 933 585 | 1.71 |
| | <i>Tunisia</i> | | 368 000 | 0.21 | 200 000 | ABERTIS FINANCE 21-31/12/2061 FRN | EUR | 165 732 | 0.10 |
| 400 000 | TUNISIA INT BOND 6.750% 18-31/10/2023 | EUR | 368 000 | 0.21 | 134 000 | ADECCO INTERNATIONAL FINANCIAL SERVICES 21-21/03/2082 FRN | EUR | 103 048 | 0.06 |
| | <i>Mexico</i> | | 287 286 | 0.17 | 100 000 | ASR NEDERLAND NV 19-02/05/2049 FRN | EUR | 86 732 | 0.05 |
| 390 000 | UNITED MEXICAN 2.250% 21-12/08/2036 | EUR | 287 286 | 0.17 | 200 000 | COOPERATIEVE RAB 22-30/11/2032 FRN | EUR | 189 224 | 0.11 |
| | <i>Cameroon</i> | | 254 336 | 0.15 | 100 000 | IBERDROLA INTERNATIONAL 21-31/12/2061 FRN | EUR | 77 194 | 0.04 |
| 355 000 | REPUBLIC OF CAMEROON 5.950% 21-07/07/2032 | EUR | 254 336 | 0.15 | 100 000 | IBERDROLA INTERNATIONAL 21-31/12/2061 FRN | EUR | 86 120 | 0.05 |
| | <i>Bahrain</i> | | 250 995 | 0.15 | 100 000 | ING GROEP NV 21-09/06/2032 FRN | EUR | 84 371 | 0.05 |
| 315 000 | BAHRAIN 5.250% 21-25/01/2033 | USD | 250 995 | 0.15 | 1 660 000 | ING GROEP NV 21-31/12/2061 FRN | USD | 1 086 720 | 0.63 |
| | <i>Romania</i> | | 238 316 | 0.14 | 100 000 | ING GROEP NV 22-24/08/2033 FRN | EUR | 94 228 | 0.05 |
| 310 000 | ROMANIA 4.625% 19-03/04/2049 | EUR | 238 316 | 0.14 | 200 000 | ING GROEP NV 23/05/2029 FRN | EUR | 197 818 | 0.11 |
| | <i>Hong Kong</i> | | 218 928 | 0.13 | 100 000 | ING GROEP NV 23-20/02/2035 FRN | EUR | 97 325 | 0.06 |
| 2 810 000 | SHIMAO PROPERTY 5.200% 18-30/01/2025 | USD | 218 928 | 0.13 | 130 000 | NN GROUP NV 17-13/01/2048 FRN | EUR | 125 110 | 0.07 |
| | <i>Denmark</i> | | 193 227 | 0.11 | 209 000 | REPSOL INTERNATIONAL FINANCE 21-31/12/2061 FRN | EUR | 181 709 | 0.11 |
| 100 000 | CARLSBERG BREW 3.250% 22-12/10/2025 | EUR | 98 352 | 0.06 | 100 000 | TELEFONICA EUROP 21-31/12/2061 FRN | EUR | 78 433 | 0.05 |
| 101 000 | COLOPLAST FINANC 2.250% 22-19/05/2027 | EUR | 94 875 | 0.05 | 100 000 | TELEFONICA EUROP 22-23/11/2171 FRN | EUR | 101 968 | 0.06 |
| | <i>Hungary</i> | | 175 060 | 0.10 | 100 000 | TELEFONICA EUROP 23-03/05/2171 FRN | EUR | 96 315 | 0.06 |
| 250 000 | REPUBLIC OF HUNGARY 1.750% 20-05/06/2035 | EUR | 175 060 | 0.10 | 100 000 | VOLKSWAGEN INTFN 15-29/12/2049 FRN | EUR | 81 538 | 0.05 |
| | <i>Poland</i> | | 165 558 | 0.10 | | <i>Italy</i> | | 2 147 426 | 1.24 |
| 200 000 | REPUBLIC OF POLAND 2.375% 16-18/01/2036 | EUR | 165 558 | 0.10 | 118 000 | ENI SPA 20-31/12/2060 FRN | EUR | 108 719 | 0.06 |
| | <i>Philippines</i> | | 148 636 | 0.09 | 202 000 | ENI SPA 21-31/12/2061 FRN | EUR | 171 270 | 0.10 |
| 170 000 | ASIAN DEV BANK 2.000% 22-10/06/2037 | EUR | 148 636 | 0.09 | 1 130 000 | INTESA SANPAOLO 20-01/03/2169 FRN | EUR | 895 903 | 0.52 |
| | <i>Japan</i> | | 89 614 | 0.05 | 200 000 | INTESA SANPAOLO 23-08/03/2028 FRN | EUR | 199 532 | 0.12 |
| 100 000 | NIDEC CORP 0.046% 21-30/03/2026 | EUR | 89 614 | 0.05 | 200 000 | INTESA SANPAOLO 23-20/02/2034 FRN | EUR | 197 586 | 0.11 |
| | <i>Chile</i> | | 77 895 | 0.05 | 129 000 | TERNA RETE 22-09/02/2171 FRN | EUR | 109 791 | 0.06 |
| 150 000 | CHILE 1.250% 21-22/01/2051 | EUR | 77 895 | 0.05 | 200 000 | UNICREDIT SPA 20-15/01/2032 FRN | EUR | 174 320 | 0.10 |
| | <i>Lithuania</i> | | 62 142 | 0.04 | 228 000 | UNICREDIT SPA 21-05/07/2029 FRN | EUR | 190 304 | 0.11 |
| 140 000 | LITHUANIA 0.500% 20-28/07/2050 | EUR | 62 142 | 0.04 | 100 000 | UNICREDIT SPA 23-17/01/2029 FRN | EUR | 100 001 | 0.06 |
| | | | | | | <i>France</i> | | 1 390 049 | 0.80 |
| | | | | | 200 000 | ARKEMA 20-31/12/2060 FRN | EUR | 176 201 | 0.10 |
| | | | | | 100 000 | BNP PARIBAS 21-13/04/2027 FRN | EUR | 88 308 | 0.05 |
| | | | | | 100 000 | BNP PARIBAS 22-25/07/2028 FRN | EUR | 92 911 | 0.05 |
| | | | | | 100 000 | BNP PARIBAS 23/02/2029 FRN | EUR | 98 471 | 0.06 |
| | | | | | 100 000 | BPCE 22-14/01/2028 FRN | EUR | 86 105 | 0.05 |
| | | | | | 100 000 | CREDIT AGRICOLE ASSURANCES 18-29/01/2048 FRN | EUR | 87 646 | 0.05 |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Euro Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|----------|---|--------------------|--------------|-----------------|-----------|---|--------------------|--------------|-----------------|
| 100 000 | CREDIT AGRICOLE SA 21-21/09/2029 FRN | EUR | 82 324 | 0.05 | | <i>Switzerland</i> | | 163 801 | 0.09 |
| 100 000 | CREDIT AGRICOLE SA 22-22/04/2027 FRN | EUR | 92 762 | 0.05 | 200 000 | UBS GROUP 20-05/11/2028 FRN | EUR | 163 801 | 0.09 |
| 100 000 | DANONE 21-31/12/2061 FRN | EUR | 86 828 | 0.05 | | <i>Denmark</i> | | 99 627 | 0.06 |
| 200 000 | ORANGE 20-15/10/2169 FRN | EUR | 167 661 | 0.10 | 100 000 | DANSKE BANK A/S 23-21/06/2030 FRN | EUR | 99 627 | 0.06 |
| 100 000 | SCOR SE 20-17/09/2051 FRN | EUR | 71 989 | 0.04 | | <i>Portugal</i> | | 99 074 | 0.06 |
| 200 000 | SOCIETE GENERALE 21-12/06/2029 FRN | EUR | 162 199 | 0.09 | 100 000 | EDP SA 23/04/2083 FRN | EUR | 99 074 | 0.06 |
| 100 000 | SOCIETE GENERALE 22-06/12/2030 FRN | EUR | 96 644 | 0.06 | | <i>Belgium</i> | | 94 765 | 0.05 |
| | <i>Spain</i> | | 1 365 286 | 0.79 | 100 000 | KBC GROUP NV 22-29/03/2026 FRN | EUR | 94 765 | 0.05 |
| 100 000 | BANCO BILBAO VIZCAYA ARGENTARIA 23-13/01/2031 FRN | EUR | 99 688 | 0.06 | | <i>Sweden</i> | | 91 386 | 0.05 |
| 100 000 | BANCO BILBAO VIZCAYA ARGENTARIA 23-15/09/2033 FRN | EUR | 98 888 | 0.06 | 100 000 | SWEDBANK AB 22-23/08/2032 FRN | EUR | 91 386 | 0.05 |
| 100 000 | BANCO SABADELL 21-16/06/2028 FRN | EUR | 83 680 | 0.05 | | <i>Australia</i> | | 84 960 | 0.05 |
| 100 000 | BANCO SABADELL 23-07/06/2029 FRN | EUR | 99 642 | 0.06 | 100 000 | AUSNET SERVICES 21-11/03/2081 FRN | EUR | 84 960 | 0.05 |
| 100 000 | BANCO SABADELL 23-16/08/2033 FRN | EUR | 92 043 | 0.05 | | To be Announced ("TBA") Mortgage Backed Securities | | 8 352 471 | 4.82 |
| 100 000 | BANCO SANTANDER 21-24/06/2029 FRN | EUR | 82 822 | 0.05 | | <i>United States of America</i> | | 8 352 471 | 4.82 |
| 100 000 | BANCO SANTANDER 23-23/08/2033 FRN | EUR | 99 235 | 0.06 | 9 300 000 | FNCL 5 7/10 5.000% 10-25/04/2037 | USD | 8 352 471 | 4.82 |
| 200 000 | BANKINTER SA 21-23/12/2032 FRN | EUR | 164 072 | 0.09 | | Money Market Instruments | | 9 214 886 | 5.32 |
| 200 000 | CAIXABANK 21-09/02/2029 FRN | EUR | 165 768 | 0.10 | | <i>Greece</i> | | 9 214 886 | 5.32 |
| 100 000 | CAIXABANK 22-13/04/2026 FRN | EUR | 94 410 | 0.05 | 5 155 000 | HELLENIC T-BILL 0.000% 23-01/12/2023 | EUR | 5 076 128 | 2.93 |
| 200 000 | CAIXABANK 23-30/05/2034 FRN | EUR | 198 334 | 0.11 | 4 140 000 | HELLENIC T-BILL 0.000% 23-07/07/2023 | EUR | 4 138 758 | 2.39 |
| 100 000 | KUTXABANK 21-14/10/2027 FRN | EUR | 86 704 | 0.05 | | Shares/Units in investment funds | | 16 790 269 | 9.69 |
| | <i>Germany</i> | | 1 361 091 | 0.77 | | <i>Luxembourg</i> | | 9 767 075 | 5.64 |
| 100 000 | ALLIANZ SE 15-07/07/2045 FRN | EUR | 94 067 | 0.05 | 5 714.00 | BNP PARIBAS FLEXI I ABS EUROPE IG - X CAP | EUR | 6 980 907 | 4.03 |
| 100 000 | ALLIANZ SE 23-25/07/2053 FRN | EUR | 102 749 | 0.06 | 30.00 | BNP PARIBAS FUNDS SUSTAINABLE ASIAN CITIES BOND - X CAP | USD | 2 786 168 | 1.61 |
| 100 000 | COMMERZBANK AG 20-24/03/2026 FRN | EUR | 92 708 | 0.05 | | <i>France</i> | | 7 023 194 | 4.05 |
| 100 000 | COMMERZBANK AG 22-06/12/2032 FRN | EUR | 98 973 | 0.06 | 696.91 | BNP PARIBAS INVEST 3 MOIS - X | EUR | 7 023 194 | 4.05 |
| 200 000 | COMMERZBANK AG 23-05/10/2033 FRN | EUR | 198 500 | 0.11 | | Total securities portfolio | | 171 268 962 | 99.09 |
| 200 000 | DEUTSCHE BANK AG 21-17/02/2027 FRN | EUR | 178 250 | 0.10 | | | | | |
| 200 000 | DEUTSCHE BANK AG 22-05/09/2030 FRN | EUR | 192 251 | 0.11 | | | | | |
| 100 000 | DEUTSCHE BANK AG 22-23/02/2028 FRN | EUR | 88 398 | 0.05 | | | | | |
| 100 000 | EVONIK 21-02/09/2081 FRN | EUR | 84 000 | 0.05 | | | | | |
| 200 000 | MUNICH RE 21-26/05/2042 FRN | EUR | 144 180 | 0.08 | | | | | |
| 100 000 | TALANX AG 17-05/12/2047 FRN | EUR | 87 015 | 0.05 | | | | | |
| | <i>United Kingdom</i> | | 891 564 | 0.53 | | | | | |
| 130 000 | BARCLAYS BANK PLC 22-28/01/2028 FRN | EUR | 112 674 | 0.07 | | | | | |
| 100 000 | HSBC HOLDINGS 23/05/2033 FRN | EUR | 100 379 | 0.06 | | | | | |
| 157 000 | LLOYDS BANK GROUP PLC 22-24/08/2030 FRN | EUR | 143 709 | 0.08 | | | | | |
| 100 000 | NATWEST GROUP 21-14/09/2032 FRN | EUR | 81 546 | 0.05 | | | | | |
| 132 000 | NATWEST GROUP 21-26/02/2030 FRN | EUR | 105 193 | 0.06 | | | | | |
| 185 000 | SANTANDER UK GRP 21-13/09/2029 FRN | EUR | 147 391 | 0.09 | | | | | |
| 200 000 | VODAFONE GROUP 23-30/08/2084 FRN | EUR | 200 672 | 0.12 | | | | | |
| | <i>Japan</i> | | 429 881 | 0.24 | | | | | |
| 300 000 | MITSUBISHI UFJ FINANCE 21-08/06/2027 FRN | EUR | 266 186 | 0.15 | | | | | |
| 200 000 | MIZUHO FINANCIAL 21-06/09/2029 FRN | EUR | 163 695 | 0.09 | | | | | |
| | <i>Ireland</i> | | 285 309 | 0.17 | | | | | |
| 211 000 | BANK OF IRELAND 21-10/05/2027 FRN | EUR | 185 714 | 0.11 | | | | | |
| 100 000 | BANK OF IRELAND 23-04/07/2031 FRN | EUR | 99 595 | 0.06 | | | | | |
| | <i>Austria</i> | | 259 754 | 0.15 | | | | | |
| 100 000 | ERSTE GROUP 20-08/09/2031 FRN | EUR | 88 085 | 0.05 | | | | | |
| 100 000 | RAIFFEISEN BK IN 21-17/06/2033 FRN | EUR | 73 848 | 0.04 | | | | | |
| 100 000 | RAIFFEISEN BK IN 23-26/01/2027 FRN | EUR | 97 821 | 0.06 | | | | | |

BNP PARIBAS FUNDS Euro Corporate Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|--------------------|-----------------|-----------------------|--|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 667 072 360 | 63.54 | | | | | |
| <i>France</i> | | | | | | | | | |
| | | | <i>160 862 599</i> | <i>15.32</i> | | | | | |
| 2 000 000 | APRR SA 1.875% 22-03/01/2029 | EUR | 1 824 053 | 0.17 | 3 000 000 | ABN AMRO BANK NV 5.500% 23-21/09/2033 | EUR | 2 978 851 | 0.28 |
| 3 200 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 0.625% 22-19/11/2027 | EUR | 2 716 728 | 0.26 | 4 181 000 | BMW FINANCE NV 3.250% 23-22/11/2026 | EUR | 4 122 027 | 0.39 |
| 2 800 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 3.125% 22-14/09/2027 | EUR | 2 691 605 | 0.26 | 2 512 000 | BMW FINANCE NV 3.625% 23-22/05/2035 | EUR | 2 508 590 | 0.24 |
| 5 000 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 3.875% 23-26/01/2028 | EUR | 4 855 454 | 0.46 | 3 100 000 | DAIMLER TRUCK 3.875% 23-19/06/2026 | EUR | 3 085 276 | 0.29 |
| 4 100 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 4.125% 23-13/03/2029 | EUR | 4 088 880 | 0.39 | 7 125 000 | EASYJET FINCO 1.875% 21-03/03/2028 | EUR | 6 210 902 | 0.59 |
| 1 000 000 | BOUYGUES SA 3.875% 23-17/07/2031 | EUR | 989 571 | 0.09 | 9 000 000 | EDP FINANCE BV 1.875% 22-21/09/2029 | EUR | 8 018 264 | 0.76 |
| 1 700 000 | BOUYGUES SA 5.375% 22-30/06/2042 | EUR | 1 860 809 | 0.18 | 1 117 000 | EDP FINANCE BV 3.875% 22-11/03/2030 | EUR | 1 113 160 | 0.11 |
| 5 000 000 | BPCE 1.750% 22-26/04/2027 | EUR | 4 573 992 | 0.44 | 1 989 000 | ENEL FINANCE INTERNATIONAL 4.500% 23-20/02/2043 | EUR | 1 943 852 | 0.19 |
| 2 100 000 | BPCE 4.125% 23-10/07/2028 | EUR | 2 097 417 | 0.20 | 4 000 000 | ENEL FINANCE INTERNATIONAL NV 0.375% 21-28/05/2029 | EUR | 3 259 598 | 0.31 |
| 12 000 000 | BPCE 4.375% 23-13/07/2028 | EUR | 11 903 235 | 1.12 | 7 000 000 | HEIMSTADEN BOST 0.625% 22-24/07/2025 | EUR | 5 787 538 | 0.55 |
| 6 200 000 | CARREFOUR BANQUE 4.079% 23-05/05/2027 | EUR | 6 094 387 | 0.58 | 2 200 000 | KONINKLIJKE KPN 1.125% 16-11/09/2028 | EUR | 1 926 628 | 0.18 |
| 5 000 000 | CARREFOUR SA 1.875% 22-30/10/2026 | EUR | 4 665 597 | 0.44 | 2 000 000 | KONINKLIJKE KPN 3.875% 23-03/07/2031 | EUR | 1 989 460 | 0.19 |
| 4 000 000 | CARREFOUR SA 3.750% 23-10/10/2030 | EUR | 3 916 703 | 0.37 | 6 255 000 | MERCEDES-BENZ IN 3.500% 23-30/05/2026 | EUR | 6 212 231 | 0.59 |
| 2 500 000 | CIE DE ST GOBAIN 3.500% 23-18/01/2029 | EUR | 2 452 498 | 0.23 | 3 830 000 | MERCEDES-BENZ IN 3.700% 23-30/05/2031 | EUR | 3 849 531 | 0.37 |
| 1 200 000 | CREDIT AGRICOLE ASSR 2.000% 20-17/07/2030 | EUR | 968 084 | 0.09 | 3 316 000 | PACCAR FINANCIAL 3.375% 23-15/05/2026 | EUR | 3 267 985 | 0.31 |
| 2 500 000 | CREDIT AGRICOLE SA 2.000% 19-25/03/2029 | EUR | 2 165 869 | 0.21 | 1 314 000 | RELX FINANCE 3.750% 23-12/06/2031 | EUR | 1 311 313 | 0.12 |
| 3 900 000 | CREDIT AGRICOLE SA 2.500% 22-29/08/2029 | EUR | 3 588 861 | 0.34 | 1 605 000 | SIKA CAPITAL BV 3.750% 23-03/11/2026 | EUR | 1 594 080 | 0.15 |
| 5 000 000 | CREDIT AGRICOLE SA 3.375% 22-28/07/2027 | EUR | 4 868 342 | 0.46 | 6 496 000 | STELLANTIS NV 4.250% 23-16/06/2031 | EUR | 6 385 249 | 0.61 |
| 3 400 000 | CREDIT AGRICOLE SA 3.875% 23-20/04/2031 | EUR | 3 353 131 | 0.32 | 2 288 000 | UNIVERSAL MUSIC 4.000% 23-13/06/2031 | EUR | 2 278 635 | 0.22 |
| 3 200 000 | DANONE 3.470% 23-22/05/2031 | EUR | 3 181 090 | 0.30 | 3 000 000 | UJOHN FINANCE 1.362% 20-23/06/2027 | EUR | 2 646 826 | 0.25 |
| 2 100 000 | EDENRED 3.625% 23-13/06/2031 | EUR | 2 072 739 | 0.20 | 6 000 000 | UJOHN FINANCE 1.908% 20-23/06/2032 | EUR | 4 601 864 | 0.44 |
| 2 800 000 | EDENRED 3.625% 23-13/12/2026 | EUR | 2 776 429 | 0.26 | 2 200 000 | VOLKSWAGEN INTFN 3.875% 23-29/03/2026 | EUR | 2 166 155 | 0.21 |
| 7 000 000 | ELO SACA 4.875% 22-08/12/2028 | EUR | 6 699 702 | 0.64 | <i>United Kingdom</i> | | | | |
| 2 500 000 | ENGIE 1.750% 20-27/03/2028 | EUR | 2 293 042 | 0.22 | 2 000 000 | ANGLO AMERICAN 4.500% 23-15/09/2028 | EUR | 2 003 240 | 0.19 |
| 2 300 000 | ENGIE 3.625% 23-11/01/2030 | EUR | 2 275 212 | 0.22 | 3 000 000 | ANGLO AMERICAN 5.000% 23-15/03/2031 | EUR | 3 060 990 | 0.29 |
| 4 200 000 | ENGIE 4.000% 23-11/01/2035 | EUR | 4 184 209 | 0.40 | 2 000 000 | ASTRAZENECA PLC 1.250% 16-12/05/2028 | EUR | 1 783 974 | 0.17 |
| 1 500 000 | ENGIE 4.250% 23-11/01/2043 | EUR | 1 507 964 | 0.14 | 2 000 000 | ASTRAZENECA PLC 3.625% 23-03/03/2027 | EUR | 1 992 913 | 0.19 |
| 6 000 000 | HOLDING DINFRA 2.500% 20-04/05/2027 | EUR | 5 602 773 | 0.53 | 3 771 000 | ASTRAZENECA PLC 3.750% 23-03/03/2032 | EUR | 3 797 970 | 0.36 |
| 5 000 000 | HOLDING DINFRA 4.250% 23-18/03/2030 | EUR | 4 940 719 | 0.47 | 3 986 000 | BP CAP MKY BV 3.773% 23-12/05/2030 | EUR | 3 928 388 | 0.37 |
| 2 000 000 | JCDECAUX SA 1.625% 22-07/02/2030 | EUR | 1 635 189 | 0.16 | 3 120 000 | BP CAP MKY BV 4.323% 23-12/05/2035 | EUR | 3 114 575 | 0.30 |
| 1 500 000 | JCDECAUX SE 5.000% 23-11/01/2029 | EUR | 1 503 497 | 0.14 | 2 074 000 | BRITISH SKY BROADCASTING 2.500% 14-15/09/2026 | EUR | 1 986 912 | 0.19 |
| 7 500 000 | LOREAL SA 2.875% 23-19/05/2028 | EUR | 7 303 781 | 0.70 | 2 071 000 | GSK CAPITAL BV 3.125% 22-28/11/2032 | EUR | 1 991 921 | 0.19 |
| 2 200 000 | LVMH MOET HENNES 3.375% 23-21/10/2025 | EUR | 2 187 432 | 0.21 | 5 600 000 | LINDE PLC 3.375% 23-12/06/2029 | EUR | 5 559 966 | 0.53 |
| 4 556 000 | RCI BANQUE 4.875% 22-21/09/2028 | EUR | 4 540 010 | 0.43 | 7 486 000 | LLOYDS BANK 4.125% 23-30/05/2027 | EUR | 7 390 473 | 0.70 |
| 2 999 000 | RCI BANQUE 4.875% 23-14/06/2028 | EUR | 2 993 276 | 0.29 | 2 500 000 | NAT GRID ELECTY EM 3.530% 22-20/09/2028 | EUR | 2 433 531 | 0.23 |
| 2 000 000 | SANOFI 1.250% 22-06/04/2029 | EUR | 1 788 464 | 0.17 | 4 569 000 | NATIONAL GRID PLC 0.250% 21-01/09/2028 | EUR | 3 785 448 | 0.36 |
| 2 200 000 | SCHNEIDER ELEC 3.250% 23-12/06/2028 | EUR | 2 172 559 | 0.21 | 3 011 000 | NATIONAL GRID PLC 3.875% 23-16/01/2029 | EUR | 2 984 761 | 0.28 |
| 7 300 000 | SOCIETE GENERALE 4.000% 22-16/11/2027 | EUR | 7 219 111 | 0.69 | 2 069 000 | NATL GAS TRANSPM 4.250% 23-05/04/2030 | EUR | 2 058 460 | 0.20 |
| 2 000 000 | SOCIETE GENERALE 4.125% 23-02/06/2027 | EUR | 1 980 658 | 0.19 | 2 906 000 | NATL GRID PLC 4.275% 23-16/01/2035 | EUR | 2 866 754 | 0.27 |
| 1 000 000 | SOCIETE GENERALE 5.625% 23-02/06/2033 | EUR | 988 219 | 0.09 | 10 124 000 | NATWEST MARKETS 1.375% 22-02/03/2027 | EUR | 9 087 222 | 0.87 |
| 4 500 000 | SUEZ 2.375% 22-24/05/2030 | EUR | 4 045 068 | 0.39 | 8 113 000 | SAGE GROUP 3.820% 23-15/02/2028 | EUR | 8 003 671 | 0.76 |
| 9 000 000 | SUEZ 4.625% 22-03/11/2028 | EUR | 9 183 801 | 0.88 | 5 069 000 | SMITH & NEPHEW 4.565% 22-11/10/2029 | EUR | 5 140 455 | 0.49 |
| 5 200 000 | THALES SA 3.625% 23-14/06/2029 | EUR | 5 120 632 | 0.49 | 2 816 000 | VODAFONE GROUP 1.875% 17-20/11/2029 | EUR | 2 495 697 | 0.24 |
| 2 996 000 | WPP FINANCE 4.125% 23-30/05/2028 | EUR | 2 991 807 | 0.29 | | | | | |
| <i>The Netherlands</i> | | | | | | | | | |
| | | | <i>93 741 893</i> | <i>8.93</i> | | | | | |
| 2 542 000 | ABB FINANCE BV 3.375% 23-16/01/2031 | EUR | 2 490 989 | 0.24 | | | | | |
| 4 100 000 | ABN AMRO BANK NV 3.875% 23-21/12/2026 | EUR | 4 068 524 | 0.39 | | | | | |
| 10 000 000 | ABN AMRO BANK NV 4.375% 23-20/10/2028 | EUR | 9 924 365 | 0.95 | | | | | |

BNP PARIBAS FUNDS Euro Corporate Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|---------------------------------|--|-----------------------|--------------|--------------------|-------------------|--|-----------------------|--------------|--------------------|
| <i>United States of America</i> | | | | | | | | | |
| 2 600 000 | ABBOTT IL FIN 0.375% 19-19/11/2027 | EUR | 2 274 180 | 0.22 | 1 759 000 | AUTOSTRATE PER L 5.125% 23-14/06/2033 | EUR | 1 760 879 | 0.17 |
| 3 800 000 | AT&T INC 2.600% 14-17/12/2029 | EUR | 3 488 711 | 0.33 | 4 558 000 | ENI SPA 3.625% 23-19/05/2027 | EUR | 4 482 838 | 0.43 |
| 9 912 000 | BANK OF AMERICA CORP 4.134% 23-12/06/2028 | EUR | 9 813 310 | 0.94 | 3 757 000 | INTESA SANPAOLO 4.000% 23-19/05/2026 | EUR | 3 716 583 | 0.35 |
| 2 688 000 | BOOKING HLDS INC 3.625% 23-12/11/2028 | EUR | 2 657 069 | 0.25 | 7 485 000 | INTESA SANPAOLO 4.875% 23-19/05/2030 | EUR | 7 471 155 | 0.71 |
| 4 014 000 | BOOKING HLDS INC 4.250% 22-15/05/2029 | EUR | 4 061 908 | 0.39 | 5 094 000 | INTESA SANPAOLO 5.625% 23-08/03/2033 | EUR | 5 071 956 | 0.48 |
| 2 000 000 | CELANESE US HLDS 5.337% 22-19/01/2029 | EUR | 1 954 086 | 0.19 | 10 000 000 | SNAM 0.750% 20-17/06/2030 | EUR | 8 022 218 | 0.76 |
| 3 000 000 | ELI LILLY & CO 2.125% 15-03/06/2030 | EUR | 2 744 948 | 0.26 | 10 000 000 | SNAM 3.375% 22-05/12/2026 | EUR | 9 791 231 | 0.93 |
| 2 233 000 | GEN MOTORS FIN 4.500% 23-22/11/2027 | EUR | 2 214 846 | 0.21 | 2 520 000 | TERNA RETE 3.625% 23-21/04/2029 | EUR | 2 478 813 | 0.24 |
| 4 000 000 | IBM CORP 0.300% 20-11/02/2028 | EUR | 3 420 400 | 0.33 | 5 200 000 | TERNA SPA 0.375% 21-23/06/2029 | EUR | 4 257 933 | 0.41 |
| 5 000 000 | IBM CORP 2.875% 13-07/11/2025 | EUR | 4 889 993 | 0.47 | <i>Luxembourg</i> | | | | |
| 4 000 000 | IBM CORP 4.000% 23-06/02/2043 | EUR | 3 892 812 | 0.37 | 4 000 000 | AROUNDTOWN SA 0.375% 21-15/04/2027 | EUR | 2 862 123 | 0.27 |
| 2 017 000 | NASDAQ INC 4.500% 23-15/02/2032 | EUR | 2 034 163 | 0.19 | 11 000 000 | DH EUROPE 0.450% 19-18/03/2028 | EUR | 9 475 497 | 0.90 |
| 6 200 000 | NETFLIX INC 3.875% 19-15/11/2029 | EUR | 6 038 192 | 0.58 | 3 000 000 | EUROFINS SCIEN 4.000% 22-06/07/2029 | EUR | 2 905 787 | 0.28 |
| 5 000 000 | PROCTER & GAMBLE 3.250% 23-02/08/2031 | EUR | 4 945 696 | 0.47 | 2 500 000 | GRAND CITY PROPERTIES 0.125% 21-11/01/2028 | EUR | 1 863 077 | 0.18 |
| 2 372 000 | REALTY INCOME 4.875% 23-06/07/2030 | EUR | 2 358 954 | 0.22 | 300 000 | GRAND CITY PROPERTIES 1.500% 18-22/02/2027 | EUR | 247 753 | 0.02 |
| 1 000 000 | THERMO FISHER 1.375% 16-12/09/2028 | EUR | 890 086 | 0.08 | 5 714 000 | MEDTRONIC GLOBAL 0.375% 20-15/10/2028 | EUR | 4 827 755 | 0.46 |
| 3 000 000 | THERMO FISHER 2.375% 20-15/04/2032 | EUR | 2 691 267 | 0.26 | 1 000 000 | MEDTRONIC GLOBAL 1.750% 19-02/07/2049 | EUR | 633 188 | 0.06 |
| 3 000 000 | UNILEVER CAPITAL 3.300% 23-06/06/2029 | EUR | 2 964 435 | 0.28 | 5 000 000 | MEDTRONIC GLOBAL 3.000% 22-15/10/2028 | EUR | 4 842 116 | 0.46 |
| 3 689 000 | UNILEVER CAPITAL 3.400% 23-06/06/2033 | EUR | 3 625 280 | 0.35 | 5 000 000 | TRATON FIN LUX 4.000% 23-16/09/2025 | EUR | 4 942 338 | 0.47 |
| <i>Germany</i> | | | | | | | | | |
| 10 000 000 | ALBEMARLE NH 1.625% 19-25/11/2028 | EUR | 8 712 770 | 0.83 | 3 500 000 | TRATON FIN LUX 4.250% 23-16/05/2028 | EUR | 3 454 767 | 0.33 |
| 3 000 000 | AMPRION GMBH 3.450% 22-22/09/2027 | EUR | 2 937 163 | 0.28 | <i>Finland</i> | | | | |
| 2 500 000 | BAYER AG 4.625% 23-26/05/2033 | EUR | 2 537 706 | 0.24 | 10 052 000 | NOKIA OYJ 4.375% 23-21/08/2031 | EUR | 9 881 761 | 0.94 |
| 3 000 000 | BERTELSMANN SE 3.500% 22-29/05/2029 | EUR | 2 919 302 | 0.28 | 6 800 000 | NORDEA BANK ABP 0.500% 21-02/11/2028 | EUR | 5 620 296 | 0.54 |
| 7 220 000 | CONTINENTAL AG 4.000% 23-01/06/2028 | EUR | 7 168 791 | 0.68 | 4 633 000 | NORDEA BANK ABP 4.125% 23-05/05/2028 | EUR | 4 587 550 | 0.44 |
| 12 000 000 | E.ON SE 2.875% 22-26/08/2028 | EUR | 11 546 076 | 1.09 | <i>Canada</i> | | | | |
| 4 700 000 | EUROGRID GMBH 3.722% 23-27/04/2030 | EUR | 4 650 697 | 0.44 | 4 000 000 | BANK OF MONTREAL 2.750% 22-15/06/2027 | EUR | 3 799 730 | 0.36 |
| 5 400 000 | ROBERT BOSCH 3.625% 23-02/06/2030 | EUR | 5 349 444 | 0.51 | 3 725 000 | NATIONAL BANK CANADA 3.750% 23-25/01/2028 | EUR | 3 627 833 | 0.35 |
| 500 000 | ROBERT BOSCH 4.375% 23-02/06/2043 | EUR | 513 055 | 0.05 | 3 532 000 | ROYAL BANK OF CANADA 4.125% 23-05/07/2028 | EUR | 3 508 406 | 0.33 |
| 2 000 000 | VIER GAS TRANSPO 4.000% 22-26/09/2027 | EUR | 2 002 035 | 0.19 | 2 910 000 | TORONTO DOMINION BANK 2.551% 22-03/08/2027 | EUR | 2 726 307 | 0.26 |
| 4 000 000 | VIER GAS TRANSPO 4.625% 22-26/09/2032 | EUR | 4 137 938 | 0.39 | <i>Sweden</i> | | | | |
| 4 900 000 | VOLKSWAGEN BANK 4.250% 23-07/01/2026 | EUR | 4 854 837 | 0.46 | 2 500 000 | MOLNLYCKE HLD 1.875% 17-28/02/2025 | EUR | 2 397 921 | 0.23 |
| 2 000 000 | VONOVIA SE 0.000% 21-01/12/2025 | EUR | 1 762 111 | 0.17 | 3 414 000 | SKANDINAVISKA ENSKILDA BANK 4.125% 23-29/06/2027 | EUR | 3 408 453 | 0.32 |
| 5 000 000 | VONOVIA SE 0.625% 21-14/12/2029 | EUR | 3 754 802 | 0.36 | 4 600 000 | SWEDBANK AB 4.625% 23-30/05/2026 | EUR | 4 566 261 | 0.44 |
| <i>Spain</i> | | | | | | | | | |
| 5 100 000 | ABERTIS INFRAEST 4.125% 23-07/08/2029 | EUR | 4 997 685 | 0.48 | 3 650 000 | TELIA CO AB 0.125% 20-27/11/2030 | EUR | 2 806 160 | 0.27 |
| 3 700 000 | ABERTIS INFRAEST 4.125% 23-31/01/2028 | EUR | 3 687 635 | 0.35 | <i>Japan</i> | | | | |
| 3 000 000 | ARVAL SERVICE 4.750% 22-22/05/2027 | EUR | 3 019 637 | 0.29 | 2 500 000 | ASAHI GROUP 0.541% 20-23/10/2028 | EUR | 2 103 748 | 0.20 |
| 7 500 000 | BANCO BILBAO VIZCAYA ARGENTARIA 3.375% 22-20/09/2027 | EUR | 7 260 708 | 0.69 | 12 000 000 | TAKEDA PHARM 0.750% 20-09/07/2027 | EUR | 10 626 811 | 1.01 |
| 1 700 000 | BANCO BILBAO VIZCAYA ARGENTARIA 4.375% 22-14/10/2029 | EUR | 1 723 122 | 0.16 | <i>Ireland</i> | | | | |
| 10 000 000 | BANCO SANTANDER 3.750% 23-16/01/2026 | EUR | 9 848 127 | 0.94 | 4 000 000 | RYANAIR DAC 0.875% 21-25/05/2026 | EUR | 3 646 372 | 0.35 |
| 9 800 000 | BANCO SANTANDER 4.250% 23-12/06/2030 | EUR | 9 795 736 | 0.93 | <i>Denmark</i> | | | | |
| 5 000 000 | MADRILENA RED FI 1.375% 17-11/04/2025 | EUR | 4 692 827 | 0.45 | 2 000 000 | CARLSBERG BREW 0.375% 20-30/06/2027 | EUR | 1 743 184 | 0.17 |
| 5 000 000 | MERLIN PROPERTIES 1.375% 21-01/06/2030 | EUR | 3 858 135 | 0.37 | 1 807 000 | CARLSBERG BREW 3.500% 23-26/11/2026 | EUR | 1 785 854 | 0.17 |
| <i>Italy</i> | | | | | | | | | |
| | | | | | <i>Mexico</i> | | | | |
| | | | | | 3 500 000 | AMERICA MOVIL SA 0.750% 19-26/06/2027 | EUR | 3 087 175 | 0.29 |
| <i>Germany</i> | | | | | | | | | |
| | | | | | <i>Australia</i> | | | | |
| | | | | | 2 802 000 | SYDNEY AIRPORT F 4.375% 23-03/05/2033 | EUR | 2 792 760 | 0.27 |

BNP PARIBAS FUNDS Euro Corporate Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|----------------------------|---|-----------------------|--------------|--------------------|---------------------------------|-------------------------------------|-----------------------|--------------|--------------------|
| Belgium | | | | | 3 000 000 | COMMERZBANK AG 23-18/01/2030 FRN | EUR | 2 991 793 | 0.29 |
| 2 500 000 | KBC GROUP NV 4.375% 23-06/12/2031 | EUR | 2 485 283 | 0.24 | 5 000 000 | DEUTSCHE BANK AG 20-19/05/2031 FRN | EUR | 4 763 305 | 0.45 |
| Floating rate bonds | | | | | 10 000 000 | DEUTSCHE BANK AG 22-05/09/2030 FRN | EUR | 9 612 572 | 0.92 |
| France | | | | | 2 600 000 | DEUTSCHE BANK AG 22-23/02/2028 FRN | EUR | 2 298 356 | 0.22 |
| 1 331 000 | AXA SA 23-11/07/2043 FRN | EUR | 1 329 076 | 0.13 | 1 000 000 | DEUTSCHE BANK AG 22-24/05/2028 FRN | EUR | 921 631 | 0.09 |
| 3 000 000 | BNP PARIBAS 14-31/12/2049 FRN | EUR | 2 889 143 | 0.28 | 2 600 000 | DEUTSCHE BANK AG 23-11/01/2029 FRN | EUR | 2 580 426 | 0.25 |
| 5 000 000 | BNP PARIBAS 21-30/05/2028 FRN | EUR | 4 287 017 | 0.41 | 3 000 000 | INFINEON TECH 19-01/04/2168 FRN | EUR | 2 848 686 | 0.27 |
| 4 000 000 | BNP PARIBAS 21-31/08/2033 FRN | EUR | 3 155 114 | 0.30 | 1 000 000 | MERCK 20-09/09/2080 FRN | EUR | 890 955 | 0.08 |
| 7 000 000 | BNP PARIBAS 22-11/07/2030 FRN | EUR | 5 644 727 | 0.54 | 3 000 000 | TALANX AG 17-05/12/2047 FRN | EUR | 2 610 459 | 0.25 |
| 3 600 000 | BNP PARIBAS 23-10/01/2031 FRN | EUR | 3 542 941 | 0.34 | Ireland | | | | |
| 4 500 000 | BNP PARIBAS 23-13/04/2031 FRN | EUR | 4 415 189 | 0.42 | 4 000 000 | AIB GROUP PLC 20-30/05/2031 FRN | EUR | 3 624 279 | 0.35 |
| 1 100 000 | BPCE 23-01/06/2033 FRN | EUR | 1 097 120 | 0.10 | 8 942 000 | AIB GROUP PLC 22-16/02/2029 FRN | EUR | 9 203 381 | 0.88 |
| 1 800 000 | BPCE 23-14/06/2034 FRN | EUR | 1 804 703 | 0.17 | 4 032 000 | AIB GROUP PLC 23/07/2029 FRN | EUR | 3 960 045 | 0.38 |
| 2 000 000 | CREDIT AGRICOLE ASSURANCES 14-31/10/2049 FRN | EUR | 1 936 130 | 0.18 | 6 000 000 | BANK OF IRELAND 22-01/03/2033 FRN | EUR | 6 079 946 | 0.58 |
| 3 300 000 | CREDIT AGRICOLE SA 23-11/07/2029 FRN | EUR | 3 271 344 | 0.31 | 4 901 000 | BANK OF IRELAND 23-04/07/2031 FRN | EUR | 4 881 151 | 0.47 |
| 5 000 000 | ENGIE 19-31/12/2059 FRN | EUR | 4 616 144 | 0.44 | 5 773 000 | BANK OF IRELAND 23-16/07/2028 FRN | EUR | 5 759 564 | 0.55 |
| 2 500 000 | MUTUELLE ASSUR 21-21/06/2052 FRN | EUR | 1 720 940 | 0.16 | Italy | | | | |
| 3 500 000 | SOCIETE GENERALE 21-02/12/2027 FRN | EUR | 3 030 570 | 0.29 | 4 084 000 | BANCO BPM SPA 23-14/06/2028 FRN | EUR | 4 054 993 | 0.39 |
| 2 000 000 | SOCIETE GENERALE 21-30/06/2031 FRN | EUR | 1 732 280 | 0.17 | 7 000 000 | ENEL SPA 21-31/12/2061 FRN | EUR | 5 691 841 | 0.54 |
| 8 900 000 | SOCIETE GENERALE 22-06/12/2030 FRN | EUR | 8 601 325 | 0.82 | 567 000 | ENEL SPA 23-16/07/2171 FRN | EUR | 570 164 | 0.05 |
| 3 000 000 | SOGECAP SA 14-29/12/2049 FRN | EUR | 2 853 026 | 0.27 | 5 000 000 | MEDIOBANCA SPA 23-14/03/2028 FRN | EUR | 4 989 312 | 0.48 |
| 2 500 000 | TOTALENERGIES SE 22-31/12/2062 FRN | EUR | 2 177 249 | 0.21 | 3 800 000 | UNICREDIT SPA 20-15/01/2032 FRN | EUR | 3 312 074 | 0.32 |
| The Netherlands | | | | | 3 500 000 | UNICREDIT SPA 21-05/07/2029 FRN | EUR | 2 921 331 | 0.28 |
| 4 100 000 | ABN AMRO BANK NV 22-22/02/2033 FRN | EUR | 4 009 647 | 0.38 | 7 000 000 | UNICREDIT SPA 23-16/02/2029 FRN | EUR | 6 777 322 | 0.65 |
| 6 000 000 | ADECCO INTERNATIONAL FINANCIAL SERVICES 21-21/03/2082 FRN | EUR | 4 614 100 | 0.44 | 5 065 000 | UNICREDIT SPA 23-17/01/2029 FRN | EUR | 5 065 035 | 0.48 |
| 3 900 000 | COOPERATIEVE RAB 21-01/12/2027 FRN | EUR | 3 407 074 | 0.32 | United Kingdom | | | | |
| 12 600 000 | COOPERATIEVE RAB 23-25/04/2029 FRN | EUR | 12 440 586 | 1.18 | 3 000 000 | BARCLAYS BANK PLC 21-09/08/2029 FRN | EUR | 2 398 081 | 0.23 |
| 1 000 000 | IBERDROLA INTERNATIONAL 20-31/12/2060 FRN | EUR | 819 536 | 0.08 | 3 000 000 | BARCLAYS BANK PLC 21-22/03/2031 FRN | EUR | 2 591 264 | 0.25 |
| 7 800 000 | ING GROEP NV 21-29/09/2028 FRN | EUR | 6 538 042 | 0.62 | 3 000 000 | HSBC HOLDINGS 22-16/11/2032 FRN | EUR | 3 052 069 | 0.29 |
| 3 500 000 | ING GROEP NV 23/05/2034 FRN | EUR | 3 498 363 | 0.33 | 5 969 000 | HSBC HOLDINGS 23/05/2033 FRN | EUR | 5 991 611 | 0.57 |
| 4 000 000 | KONINKLIJKE KPN 19-08/02/2168 FRN | EUR | 3 766 708 | 0.36 | 7 000 000 | NATWEST GROUP 21-14/09/2032 FRN | EUR | 5 708 242 | 0.54 |
| 2 425 000 | NN GROUP NV 23-03/11/2043 FRN | EUR | 2 424 283 | 0.23 | 2 000 000 | SANTANDER UK GRP 21-13/09/2029 FRN | EUR | 1 593 414 | 0.15 |
| 3 000 000 | REPSOL INTERNATIONAL FINANCE 21-31/12/2061 FRN | EUR | 2 608 256 | 0.25 | 4 067 000 | STANDARD CHART 23-10/05/2031 FRN | EUR | 4 011 261 | 0.38 |
| 2 000 000 | VOLKSWAGEN INTFN 20-31/12/2060 FRN | EUR | 1 875 012 | 0.18 | 3 500 000 | VODAFONE GROUP 20-27/08/2080 FRN | EUR | 2 817 319 | 0.27 |
| 4 000 000 | VOLKSWAGEN INTFN 20-31/12/2060 FRN | EUR | 3 340 712 | 0.32 | 1 000 000 | VODAFONE GROUP 23-30/08/2084 FRN | EUR | 1 003 360 | 0.10 |
| 5 000 000 | VOLKSWAGEN INTFN 22-28/12/2170 FRN | EUR | 4 338 165 | 0.41 | Switzerland | | | | |
| Spain | | | | | 5 000 000 | CREDIT SUISSE 22-01/03/2029 FRN | EUR | 5 535 172 | 0.53 |
| 2 000 000 | BANCO BILBAO VIZCAYA ARGENTARIA 20-16/01/2030 FRN | EUR | 1 849 317 | 0.18 | 2 000 000 | UBS GROUP 20-29/01/2026 FRN | EUR | 1 842 276 | 0.18 |
| 7 100 000 | BANCO BILBAO VIZCAYA ARGENTARIA 23-13/01/2031 FRN | EUR | 7 077 878 | 0.67 | 2 000 000 | UBS GROUP 21-03/11/2026 FRN | EUR | 1 780 925 | 0.17 |
| 4 100 000 | BANCO BILBAO VIZCAYA ARGENTARIA 23-15/09/2033 FRN | EUR | 4 054 393 | 0.39 | 10 518 000 | UBS GROUP 22-15/06/2027 FRN | EUR | 9 822 103 | 0.94 |
| 5 800 000 | BANCO SABADELL 22-10/11/2028 FRN | EUR | 5 837 622 | 0.56 | 6 000 000 | UBS GROUP 23-11/01/2031 FRN | EUR | 5 829 305 | 0.56 |
| 6 000 000 | BANCO SABADELL 23-16/08/2033 FRN | EUR | 5 522 595 | 0.53 | Denmark | | | | |
| 4 000 000 | BANCO SANTANDER 23-23/08/2033 FRN | EUR | 3 969 390 | 0.38 | 4 629 000 | DANSKE BANK A/S 22-17/02/2027 FRN | EUR | 4 220 682 | 0.40 |
| 2 700 000 | BANKINTER SA 23-03/05/2030 FRN | EUR | 2 675 343 | 0.26 | 6 089 000 | DANSKE BANK A/S 23-21/06/2030 FRN | EUR | 6 066 301 | 0.58 |
| 8 000 000 | CAIXABANK 23-16/05/2027 FRN | EUR | 7 920 611 | 0.76 | United States of America | | | | |
| 2 000 000 | CAIXABANK 23-30/05/2034 FRN | EUR | 1 983 338 | 0.19 | 2 000 000 | JPMORGAN CHASE 17-18/05/2028 FRN | EUR | 1 808 196 | 0.17 |
| Germany | | | | | 3 000 000 | MORGAN STANLEY 21-07/02/2031 FRN | EUR | 2 325 580 | 0.22 |
| 2 100 000 | ALLIANZ SE 23-25/07/2053 FRN | EUR | 2 157 735 | 0.21 | 5 000 000 | MORGAN STANLEY 22-08/05/2026 FRN | EUR | 4 769 769 | 0.45 |
| 4 200 000 | COMMERZBANK AG 22-14/09/2027 FRN | EUR | 3 938 201 | 0.38 | Austria | | | | |
| 4 000 000 | COMMERZBANK AG 23-05/10/2033 FRN | EUR | 3 970 000 | 0.38 | 3 900 000 | ERSTE GROUP 23-30/05/2030 FRN | EUR | 3 869 139 | 0.37 |

BNP PARIBAS FUNDS Euro Corporate Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|------------|--|-----------------------|----------------------|--------------------|
| | <i>Sweden</i> | | <i>2 820 952</i> | <i>0.27</i> |
| 1 500 000 | SWEDBANK AB 22-23/08/2032 FRN | EUR | 1 370 790 | 0.13 |
| 1 500 000 | TELIA CO AB 22-21/12/2082 FRN | EUR | 1 450 162 | 0.14 |
| | <i>Luxembourg</i> | | <i>2 240 000</i> | <i>0.22</i> |
| 3 000 000 | CPI PROPERTY GRO 19- 31/12/2049 FRN | EUR | 1 033 500 | 0.10 |
| 3 000 000 | GRAND CITY PROPERTIES 20- 31/12/2060 FRN | EUR | 1 206 500 | 0.12 |
| | <i>Australia</i> | | <i>1 961 175</i> | <i>0.19</i> |
| 2 000 000 | AUST & NZ BANK 23-03/02/2033 FRN | EUR | 1 961 175 | 0.19 |
| | <i>Norway</i> | | <i>1 656 644</i> | <i>0.16</i> |
| 2 000 000 | DNB BANK ASA 21-23/02/2029 FRN | EUR | 1 656 644 | 0.16 |
| | Shares/Units in investment funds | | 49 677 650 | 4.72 |
| | <i>Luxembourg</i> | | <i>49 677 650</i> | <i>4.72</i> |
| 5 000.00 | BNP PARIBAS FLEXI I ABS EUROPE AAA - X CAP | EUR | 5 188 000 | 0.49 |
| 70.00 | BNP PARIBAS FUNDS EURO CORPORATE GREEN BOND - X CAP | EUR | 7 220 833 | 0.69 |
| 268 154.18 | BNP PARIBAS INSTICASH EUR 1D - 1 CAP | EUR | 37 268 817 | 3.54 |
| | Total securities portfolio | | 1 061 614 416 | 101.20 |

BNP PARIBAS FUNDS Euro Corporate Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity Denomination | Quotation currency | Market value | % of net assets | Quantity Denomination | Quotation currency | Market value | % of net assets |
|--|--------------------|-------------------|-----------------|---|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | |
| Bonds | | 80 212 652 | 61.62 | | | | |
| <i>France</i> | | | | | | | |
| 900 000 AIR FRANCE-KLM 7.250% 23-31/05/2026 | EUR | 923 336 | 0.71 | 280 000 TEREOS FIN GROUP 4.750% 22-30/04/2027 | EUR | 264 905 | 0.20 |
| 500 000 ALD SA 4.000% 22-05/07/2027 | EUR | 493 834 | 0.38 | 750 000 TEREOS FIN GROUP 7.500% 20-30/10/2025 | EUR | 766 405 | 0.59 |
| 100 000 APRR SA 3.125% 23-24/01/2030 | EUR | 97 232 | 0.07 | 400 000 THALES SA 3.625% 23-14/06/2029 | EUR | 393 895 | 0.30 |
| 1 000 000 ATOS SE 1.000% 21-12/11/2029 | EUR | 642 647 | 0.49 | 400 000 URW 0.625% 20-04/05/2027 | EUR | 339 630 | 0.26 |
| 200 000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0.625% 20-21/02/2031 | EUR | 152 040 | 0.12 | 400 000 URW 0.750% 21-25/10/2028 | EUR | 322 860 | 0.25 |
| 500 000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0.625% 21-03/11/2028 | EUR | 409 209 | 0.31 | 1 000 000 VERALLIA SA 1.875% 21-10/11/2031 | EUR | 801 656 | 0.62 |
| 600 000 BANQUE FEDERATIVE DU CREDIT MUTUEL 4.125% 23-13/03/2029 | EUR | 598 373 | 0.46 | 210 000 WPP FINANCE 4.125% 23-30/05/2028 | EUR | 209 706 | 0.16 |
| 700 000 BANQUE FEDERATIVE DU CREDIT MUTUEL 4.375% 23-02/05/2030 | EUR | 693 427 | 0.53 | <i>The Netherlands</i> | | | |
| 300 000 BOUYGUES SA 3.875% 23-17/07/2031 | EUR | 296 871 | 0.23 | 500 000 ABN AMRO BANK NV 3.750% 23-20/04/2025 | EUR | 495 464 | 0.38 |
| 500 000 BPCE 1.375% 18-23/03/2026 | EUR | 461 855 | 0.36 | 600 000 ABN AMRO BANK NV 3.875% 23-21/12/2026 | EUR | 595 394 | 0.46 |
| 300 000 BPCE 3.625% 23-17/04/2026 | EUR | 295 013 | 0.23 | 900 000 ABN AMRO BANK NV 4.000% 23-16/01/2028 | EUR | 881 518 | 0.68 |
| 200 000 BPCE 4.125% 23-10/07/2028 | EUR | 199 754 | 0.15 | 400 000 ABN AMRO BANK NV 4.250% 22-21/02/2030 | EUR | 395 649 | 0.30 |
| 400 000 BPCE 4.375% 23-13/07/2028 | EUR | 396 775 | 0.31 | 900 000 COMPASS GROUP 3.000% 22-08/03/2030 | EUR | 857 844 | 0.66 |
| 300 000 CAISSE NA REA MU 2.125% 19-16/09/2029 | EUR | 255 713 | 0.20 | 200 000 DAIMLER TRUCK 3.875% 23-19/06/2026 | EUR | 199 050 | 0.15 |
| 900 000 CARREFOUR BANQUE 4.079% 23-05/05/2027 | EUR | 884 669 | 0.68 | 177 000 DEUTSCHE BAHN FIN 3.250% 23-19/05/2033 | EUR | 174 252 | 0.13 |
| 400 000 CARREFOUR SA 1.875% 22-30/10/2026 | EUR | 373 248 | 0.29 | 1 500 000 EASYJET FINCO 1.875% 21-03/03/2028 | EUR | 1 307 557 | 1.01 |
| 400 000 CARREFOUR SA 3.750% 23-10/10/2030 | EUR | 391 670 | 0.30 | 473 000 ENEL FINANCE INTERNATIONAL 4.000% 23-20/02/2031 | EUR | 469 200 | 0.36 |
| 300 000 CIE DE ST GOBAIN 3.500% 23-18/01/2029 | EUR | 294 300 | 0.23 | 222 000 ENEL FINANCE INTERNATIONAL 4.500% 23-20/02/2043 | EUR | 216 961 | 0.17 |
| 200 000 CREDIT AGRICOLE ASSR 1.500% 21-06/10/2031 | EUR | 151 325 | 0.12 | 212 000 ENEXIS HOLDING 3.625% 23-12/06/2034 | EUR | 212 690 | 0.16 |
| 100 000 CREDIT AGRICOLE ASSR 2.000% 20-17/07/2030 | EUR | 80 674 | 0.06 | 300 000 GRUPO-ANTOLIN 3.375% 18-30/04/2026 | EUR | 253 260 | 0.19 |
| 500 000 CREDIT AGRICOLE SA 3.375% 22-28/07/2027 | EUR | 486 834 | 0.37 | 471 000 HEIMSTADEN BOST 0.250% 21-13/10/2024 | EUR | 412 445 | 0.32 |
| 300 000 CREDIT MUTUEL ARKEA 3.875% 23-22/05/2028 | EUR | 297 459 | 0.23 | 300 000 KONINKLIJKE KPN 3.875% 23-03/07/2031 | EUR | 298 419 | 0.23 |
| 400 000 EDENRED 3.625% 23-13/06/2031 | EUR | 394 807 | 0.30 | 184 000 RELX FINANCE 3.750% 23-12/06/2031 | EUR | 183 624 | 0.14 |
| 400 000 EDENRED 3.625% 23-13/12/2026 | EUR | 396 633 | 0.30 | 434 000 ROCHE FINANCE EU 3.355% 23-27/02/2035 | EUR | 436 993 | 0.34 |
| 100 000 ENGIE 2.000% 17-28/09/2037 | EUR | 77 369 | 0.06 | 300 000 SHELL INTERNATIONAL FIN 0.875% 19-08/11/2039 | EUR | 189 119 | 0.15 |
| 100 000 ENGIE 4.250% 23-11/01/2043 | EUR | 100 531 | 0.08 | 400 000 SIEMENS ENER FIN 4.000% 23-05/04/2026 | EUR | 390 226 | 0.30 |
| 850 000 FAURECIA 2.750% 21-15/02/2027 | EUR | 767 204 | 0.59 | 100 000 SIEMENS FINAN 3.500% 23-24/02/2036 | EUR | 99 512 | 0.08 |
| 421 000 FAURECIA 7.250% 22-15/06/2026 | EUR | 436 736 | 0.34 | 100 000 SIEMENS FINAN 3.625% 23-24/02/2043 | EUR | 98 165 | 0.08 |
| 100 000 GDF SUEZ 1.500% 15-13/03/2035 | EUR | 76 460 | 0.06 | 212 000 SIKA CAPITAL BV 3.750% 23-03/05/2030 | EUR | 211 291 | 0.16 |
| 900 000 HOLDING DINFRA 2.500% 20-04/05/2027 | EUR | 840 416 | 0.65 | 472 000 SIKA CAPITAL BV 3.750% 23-03/11/2026 | EUR | 468 789 | 0.36 |
| 600 000 ICADE 0.625% 21-18/01/2031 | EUR | 440 077 | 0.34 | 315 000 TOYOTA MOTOR FIN 3.500% 23-13/01/2028 | EUR | 310 606 | 0.24 |
| 600 000 ICADE 1.000% 22-19/01/2030 | EUR | 473 270 | 0.36 | 900 000 UNITED GROUP 3.125% 20-15/02/2026 | EUR | 783 487 | 0.60 |
| 800 000 ICADE 1.625% 18-28/02/2028 | EUR | 699 499 | 0.54 | 267 000 UNIVERSAL MUSIC 4.000% 23-13/06/2031 | EUR | 265 907 | 0.20 |
| 500 000 ILIAD 5.375% 22-14/06/2027 | EUR | 492 622 | 0.38 | 400 000 VOLKSWAGEN INTFN 1.875% 17-30/03/2027 | EUR | 366 397 | 0.28 |
| 400 000 JCDECAUX SE 5.000% 23-11/01/2029 | EUR | 400 933 | 0.31 | 900 000 VOLKSWAGEN INTFN 3.750% 22-28/09/2027 | EUR | 878 844 | 0.68 |
| 100 000 LA MONDIALE 2.125% 20-23/06/2031 | EUR | 79 306 | 0.06 | 300 000 VOLKSWAGEN INTFN 3.875% 23-29/03/2026 | EUR | 295 385 | 0.23 |
| 500 000 LA POSTE SA 1.375% 20-21/04/2032 | EUR | 411 848 | 0.32 | 700 000 VOLKSWAGEN INTFN 4.125% 22-15/11/2025 | EUR | 695 047 | 0.53 |
| 300 000 LEGRAND SA 3.500% 23-29/05/2029 | EUR | 299 806 | 0.23 | 300 000 VOLKSWAGEN INTFN 4.250% 23-29/03/2029 | EUR | 297 936 | 0.23 |
| 800 000 ORANO SA 5.375% 22-15/05/2027 | EUR | 818 061 | 0.63 | <i>Germany</i> | | | |
| 300 000 PSA BANQUE FRANC 3.875% 23-19/01/2026 | EUR | 297 457 | 0.23 | 473 000 BAYER AG 4.000% 23-26/08/2026 | EUR | 473 066 | 0.36 |
| 450 000 RCI BANQUE 1.625% 18-26/05/2026 | EUR | 413 655 | 0.32 | 214 000 BAYER AG 4.250% 23-26/08/2029 | EUR | 215 690 | 0.17 |
| 356 000 RCI BANQUE 4.125% 22-01/12/2025 | EUR | 352 055 | 0.27 | 269 000 BAYER AG 4.625% 23-26/05/2033 | EUR | 273 057 | 0.21 |
| 415 000 RCI BANQUE 4.750% 22-06/07/2027 | EUR | 412 815 | 0.32 | 200 000 BERTELSMANN SE 3.500% 22-29/05/2029 | EUR | 194 620 | 0.15 |
| 300 000 SCHNEIDER ELEC 3.250% 23-12/06/2028 | EUR | 296 258 | 0.23 | 450 000 CONTINENTAL AG 4.000% 23-01/06/2028 | EUR | 446 808 | 0.34 |
| 200 000 SCHNEIDER ELEC 3.500% 23-12/06/2033 | EUR | 199 027 | 0.15 | 300 000 COVESTRO AG 4.750% 22-15/11/2028 | EUR | 305 510 | 0.23 |
| 500 000 SOCIETE GENERALE 2.125% 18-27/09/2028 | EUR | 444 052 | 0.34 | 900 000 DEUTSCHE BANK AG 1.625% 20-20/01/2027 | EUR | 797 757 | 0.61 |
| 700 000 SOCIETE GENERALE 4.125% 23-02/06/2027 | EUR | 693 230 | 0.53 | 200 000 DEUTSCHE BANK AG 4.000% 22-29/11/2027 | EUR | 197 305 | 0.15 |
| 300 000 SOCIETE GENERALE 5.625% 23-02/06/2033 | EUR | 296 466 | 0.23 | 375 000 DT PFANDBRIEFBAN 5.000% 23-05/02/2027 | EUR | 378 264 | 0.29 |

BNP PARIBAS FUNDS Euro Corporate Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|----------------------------|--|--------------------|-------------------|-----------------|------------------------|---|--------------------|--------------|-----------------|
| <i>Finland</i> | | | | | <i>Spain</i> | | | | |
| 452 000 | NOKIA OYJ 2.000% 19-11/03/2026 | EUR | 424 417 | 0.33 | 500 000 | SOCIETE GENERALE 20-24/11/2030 FRN | EUR | 441 666 | 0.34 |
| 900 000 | NOKIA OYJ 3.125% 20-15/05/2028 | EUR | 847 125 | 0.65 | 700 000 | SOCIETE GENERALE 21-02/12/2027 FRN | EUR | 606 114 | 0.47 |
| 419 000 | NOKIA OYJ 4.375% 23-21/08/2031 | EUR | 411 904 | 0.32 | 500 000 | SOCIETE GENERALE 21-30/06/2031 FRN | EUR | 433 070 | 0.33 |
| 213 000 | STORA ENSO OYJ 4.000% 23-01/06/2026 | EUR | 211 865 | 0.16 | 700 000 | SOCIETE GENERALE 22-30/05/2025 FRN | EUR | 680 274 | 0.52 |
| 245 000 | STORA ENSO OYJ 4.250% 23-01/09/2029 | EUR | 244 499 | 0.19 | 400 000 | SOGECAP SA 14-29/12/2049 FRN | EUR | 380 403 | 0.29 |
| <i>Canada</i> | | | | | 1 000 000 | TOTALENERGIES SE 22-31/12/2062 FRN | EUR | 870 900 | 0.67 |
| 336 000 | MAGNA INTL INC 4.375% 23-17/03/2032 | EUR | 339 475 | 0.26 | <i>Spain</i> | | | | |
| 494 000 | ROYAL BANK OF CANADA 4.125% 23-05/07/2028 | EUR | 490 700 | 0.38 | 1 100 000 | BANCO BILBAO VIZCAYA ARGENTARIA 23-10/05/2026 FRN | EUR | 1 090 032 | 0.84 |
| 600 000 | TORONTO DOMINION BANK 3.250% 22-27/04/2026 | EUR | 589 120 | 0.45 | 400 000 | BANCO BILBAO VIZCAYA ARGENTARIA 23-13/01/2031 FRN | EUR | 398 754 | 0.31 |
| <i>Sweden</i> | | | | | 400 000 | BANCO BILBAO VIZCAYA ARGENTARIA 23-15/09/2033 FRN | EUR | 395 551 | 0.30 |
| 536 000 | SWEDBANK AB 4.625% 23-30/05/2026 | EUR | 532 069 | 0.41 | 700 000 | BANCO SABADELL 23-07/02/2029 FRN | EUR | 685 022 | 0.53 |
| 390 000 | TELIA CO AB 3.625% 23-22/02/2032 | EUR | 385 588 | 0.30 | 500 000 | BANCO SABADELL 23-07/06/2029 FRN | EUR | 498 212 | 0.38 |
| 500 000 | VOLVO TREAS AB 3.625% 23-25/05/2027 | EUR | 495 891 | 0.38 | 300 000 | BANCO SABADELL 23-16/08/2033 FRN | EUR | 276 130 | 0.21 |
| <i>Belgium</i> | | | | | 900 000 | BANCO SANTANDER 21-24/06/2029 FRN | EUR | 745 400 | 0.57 |
| 500 000 | ELIA SYSTEM OP 1.500% 18-05/09/2028 | EUR | 440 217 | 0.34 | 400 000 | BANCO SANTANDER 22-27/09/2026 FRN | EUR | 392 521 | 0.30 |
| 400 000 | KBC GROUP NV 0.750% 21-31/05/2031 | EUR | 312 596 | 0.24 | 200 000 | BANCO SANTANDER 23-23/08/2033 FRN | EUR | 198 470 | 0.15 |
| <i>Norway</i> | | | | | 900 000 | CAIXABANK 20-10/07/2026 FRN | EUR | 836 778 | 0.64 |
| 500 000 | SPAREBANK 1 SMN 3.125% 22-22/12/2025 | EUR | 484 950 | 0.37 | 800 000 | CAIXABANK 21-18/06/2031 FRN | EUR | 698 085 | 0.54 |
| <i>Switzerland</i> | | | | | 800 000 | CAIXABANK 23-16/05/2027 FRN | EUR | 792 061 | 0.61 |
| 500 000 | UBS GROUP 0.250% 21-24/02/2028 | EUR | 408 082 | 0.31 | 300 000 | CAIXABANK 23-30/05/2034 FRN | EUR | 297 501 | 0.23 |
| <i>Iceland</i> | | | | | 800 000 | IBERDROLA FIN SA 21-31/12/2061 FRN | EUR | 671 051 | 0.52 |
| 367 000 | ISLANDSBANKI 0.750% 22-25/03/2025 | EUR | 330 049 | 0.25 | <i>United Kingdom</i> | | | | |
| <i>Australia</i> | | | | | 853 000 | BARCLAYS BANK PLC 19-09/06/2025 FRN | EUR | 820 565 | 0.63 |
| 281 000 | SYDNEY AIRPORT F 4.375% 23-03/05/2033 | EUR | 280 073 | 0.22 | 400 000 | BARCLAYS BANK PLC 21-12/05/2032 FRN | EUR | 298 321 | 0.23 |
| <i>Denmark</i> | | | | | 586 000 | BARCLAYS BANK PLC 21-22/03/2031 FRN | EUR | 506 160 | 0.39 |
| 278 000 | ORSTED A/S 3.750% 23-01/03/2030 | EUR | 277 355 | 0.21 | 100 000 | HSBC HOLDINGS 23/05/2033 FRN | EUR | 100 379 | 0.08 |
| <i>Romania</i> | | | | | 600 000 | NATWEST GROUP 21-14/09/2032 FRN | EUR | 489 278 | 0.38 |
| 350 000 | NE PROPERTY 2.000% 22-20/01/2030 | EUR | 254 625 | 0.20 | 1 014 000 | ROYAL BANK OF SCOTLAND 19-15/11/2025 FRN | EUR | 959 771 | 0.74 |
| Floating rate bonds | | | 42 322 018 | 32.56 | 1 092 000 | SSE PLC 20-31/12/2060 FRN | EUR | 987 902 | 0.76 |
| <i>France</i> | | | | | 276 000 | STANDARD CHART 21-17/11/2029 FRN | EUR | 225 302 | 0.17 |
| 100 000 | AXA SA 18-28/05/2049 FRN | EUR | 89 464 | 0.07 | 200 000 | STANDARD CHART 23-10/05/2031 FRN | EUR | 197 259 | 0.15 |
| 100 000 | AXA SA 21-07/10/2041 FRN | EUR | 75 909 | 0.06 | 498 000 | VODAFONE GROUP 23-30/08/2084 FRN | EUR | 499 673 | 0.38 |
| 100 000 | AXA SA 22-10/03/2043 FRN | EUR | 91 888 | 0.07 | <i>Italy</i> | | | | |
| 100 000 | AXA SA 22-10/07/2042 FRN | EUR | 75 404 | 0.06 | 700 000 | BANCO BPM SPA 23-14/06/2028 FRN | EUR | 695 028 | 0.53 |
| 400 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 22-16/06/2032 FRN | EUR | 373 853 | 0.29 | 555 000 | ENEL SPA 21-31/12/2061 FRN | EUR | 451 282 | 0.35 |
| 400 000 | BNP PARIBAS 20-17/04/2029 FRN | EUR | 340 803 | 0.26 | 481 000 | ENI SPA 21-31/12/2061 FRN | EUR | 375 417 | 0.29 |
| 500 000 | BNP PARIBAS 22-25/07/2028 FRN | EUR | 464 555 | 0.36 | 549 000 | INTESA SANPAOLO 23-08/03/2028 FRN | EUR | 547 714 | 0.42 |
| 300 000 | BNP PARIBAS 22-31/03/2032 FRN | EUR | 266 740 | 0.21 | 674 000 | MEDIOBANCA SPA 23-14/03/2028 FRN | EUR | 672 559 | 0.52 |
| 700 000 | BNP PARIBAS 23/02/2029 FRN | EUR | 689 297 | 0.53 | 440 000 | UNICREDIT SPA 20-20/01/2026 FRN | EUR | 416 140 | 0.32 |
| 600 000 | BNP PARIBAS 23-10/01/2031 FRN | EUR | 590 490 | 0.45 | 300 000 | UNICREDIT SPA 21-05/07/2029 FRN | EUR | 250 400 | 0.19 |
| 300 000 | BNP PARIBAS 23-13/01/2029 FRN | EUR | 298 186 | 0.23 | 400 000 | UNICREDIT SPA 22-18/01/2028 FRN | EUR | 352 327 | 0.27 |
| 400 000 | BPCE 21-13/01/2042 FRN | EUR | 336 863 | 0.26 | <i>The Netherlands</i> | | | | |
| 200 000 | BPCE 23-14/06/2034 FRN | EUR | 200 523 | 0.15 | 300 000 | ABN AMRO BANK NV 22-22/02/2033 FRN | EUR | 293 389 | 0.23 |
| 700 000 | CREDIT AGRICOLE ASSURANCES 14-31/10/2049 FRN | EUR | 677 646 | 0.52 | 100 000 | ASR NEDERLAND NV 19-02/05/2049 FRN | EUR | 86 732 | 0.07 |
| 100 000 | CREDIT AGRICOLE ASSURANCES 18-29/01/2048 FRN | EUR | 87 646 | 0.07 | 400 000 | COOPERATIEVE RAB 20-05/05/2028 FRN | EUR | 350 241 | 0.27 |
| 600 000 | CREDIT AGRICOLE SA 20-31/12/2060 FRN | EUR | 518 119 | 0.40 | 500 000 | ING GROEP NV 22-23/05/2026 FRN | EUR | 476 530 | 0.37 |
| 900 000 | CREDIT AGRICOLE SA 22-22/04/2027 FRN | EUR | 834 860 | 0.64 | 300 000 | ING GROEP NV 23/05/2029 FRN | EUR | 296 727 | 0.23 |
| 1 000 000 | ELEC DE FRANCE 13-29/01/2049 FRN | EUR | 974 244 | 0.75 | 200 000 | ING GROEP NV 23/05/2034 FRN | EUR | 199 906 | 0.15 |
| 100 000 | MUTUELLE ASSUR 21-21/06/2052 FRN | EUR | 68 838 | 0.05 | 100 000 | ING GROEP NV 23-20/02/2035 FRN | EUR | 97 325 | 0.07 |
| 200 000 | ORANGE 23-18/04/2172 FRN | EUR | 197 796 | 0.15 | 100 000 | NN GROUP NV 22-01/03/2043 FRN | EUR | 95 117 | 0.07 |
| | | | | | 100 000 | NN GROUP NV 23-03/11/2043 FRN | EUR | 99 970 | 0.08 |
| | | | | | 300 000 | SWISS LIFE 16-29/12/2049 FRN | EUR | 285 054 | 0.22 |

BNP PARIBAS FUNDS Euro Corporate Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|---|--------------------|--------------------|-----------------|
| 500 000 | SWISS RE 15-29/12/2049 FRN | EUR | 463 805 | 0.36 |
| 400 000 | VOLKSWAGEN INTFN 15-29/12/2049 FRN | EUR | 326 154 | 0.25 |
| 600 000 | VOLKSWAGEN INTFN 17-31/12/2049 FRN | EUR | 535 635 | 0.41 |
| | <i>Germany</i> | | <i>2 795 230</i> | <i>2.16</i> |
| 100 000 | COMMERZBANK AG 23-18/01/2030 FRN | EUR | 99 726 | 0.08 |
| 700 000 | DEUTSCHE BANK AG 20-19/11/2025 FRN | EUR | 660 152 | 0.51 |
| 900 000 | DEUTSCHE BANK AG 21-17/02/2027 FRN | EUR | 802 124 | 0.62 |
| 400 000 | DEUTSCHE BANK AG 22-23/02/2028 FRN | EUR | 353 593 | 0.27 |
| 100 000 | HANNOVER RUECKV 19-09/10/2039 FRN | EUR | 78 623 | 0.06 |
| 100 000 | HANNOVER RUECKV 21-30/06/2042 FRN | EUR | 73 247 | 0.06 |
| 100 000 | HANNOVER RUECKV 22-26/08/2043 FRN | EUR | 104 097 | 0.08 |
| 700 000 | MERCK 20-09/09/2080 FRN | EUR | 623 668 | 0.48 |
| | <i>Ireland</i> | | <i>2 356 656</i> | <i>1.82</i> |
| 254 000 | AIB GROUP PLC 23/07/2029 FRN | EUR | 249 467 | 0.19 |
| 1 000 000 | BANK OF IRELAND 21-10/05/2027 FRN | EUR | 880 162 | 0.68 |
| 700 000 | BANK OF IRELAND 22-05/06/2026 FRN | EUR | 659 053 | 0.51 |
| 406 000 | BANK OF IRELAND 23-04/07/2031 FRN | EUR | 404 356 | 0.31 |
| 164 000 | BANK OF IRELAND 23-16/07/2028 FRN | EUR | 163 618 | 0.13 |
| | <i>Portugal</i> | | <i>1 616 362</i> | <i>1.24</i> |
| 800 000 | BANCO COMMERCIAL PORTUGUES 21-12/02/2027 FRN | EUR | 699 154 | 0.54 |
| 600 000 | CAIXA GERAL DEPO 21-21/09/2027 FRN | EUR | 520 912 | 0.40 |
| 400 000 | EDP SA 23/04/2083 FRN | EUR | 396 296 | 0.30 |
| | <i>Austria</i> | | <i>872 863</i> | <i>0.67</i> |
| 300 000 | ERSTE GROUP 23-16/01/2031 FRN | EUR | 294 395 | 0.23 |
| 400 000 | RAIFFEISEN BK IN 23-26/01/2027 FRN | EUR | 391 285 | 0.30 |
| 200 000 | VIENNA INSURANCE 22-15/06/2042 FRN | EUR | 187 183 | 0.14 |
| | <i>Denmark</i> | | <i>805 882</i> | <i>0.62</i> |
| 426 000 | DANSKE BANK A/S 23-21/06/2030 FRN | EUR | 424 412 | 0.33 |
| 400 000 | ORSTED A/S 17-24/11/3017 FRN | EUR | 381 470 | 0.29 |
| | <i>Switzerland</i> | | <i>775 340</i> | <i>0.60</i> |
| 800 000 | UBS GROUP 22-21/03/2025 FRN | EUR | 775 340 | 0.60 |
| | <i>Luxembourg</i> | | <i>634 500</i> | <i>0.49</i> |
| 2 115 000 | CPI PROPERTY GRO 21-31/12/2061 FRN | EUR | 634 500 | 0.49 |
| | <i>Sweden</i> | | <i>539 902</i> | <i>0.41</i> |
| 386 000 | NORDEA BANK AB 23-10/02/2026 FRN | EUR | 380 384 | 0.29 |
| 165 000 | TELIA CO AB 22-21/12/2082 FRN | EUR | 159 518 | 0.12 |
| | <i>Norway</i> | | <i>460 639</i> | <i>0.35</i> |
| 471 000 | DNB BANK ASA 23-16/02/2027 FRN | EUR | 460 639 | 0.35 |
| | <i>United States of America</i> | | <i>286 271</i> | <i>0.22</i> |
| 285 000 | MORGAN STANLEY 23-02/03/2029 FRN | EUR | 286 271 | 0.22 |
| | <i>Belgium</i> | | <i>85 192</i> | <i>0.07</i> |
| 100 000 | AGEAS 19-02/07/2049 FRN | EUR | 85 192 | 0.07 |
| | Shares/Units in investment funds | | 4 447 402 | 3.44 |
| | <i>Luxembourg</i> | | <i>4 447 402</i> | <i>3.44</i> |
| 16 074.00 | BNP PARIBAS FUNDS EURO HIGH YIELD BOND - X CAP | EUR | 2 616 525 | 2.02 |
| 15 404.94 | BNP PARIBAS FUNDS EURO HIGH YIELD SHORT DURATION BOND - I CAP | EUR | 1 830 877 | 1.42 |
| | Total securities portfolio | | 126 982 072 | 97.62 |

BNP PARIBAS FUNDS Euro Corporate Green Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------------------|--|--------------------|--------------|-----------------|---------------------------------|--|--------------------|--------------|-----------------|
| <i>Germany</i> | | | | | <i>United States of America</i> | | | | |
| 300 000 | BERLIN HYP AG 0.375% 22-25/01/2027 | EUR | 263 375 | 0.18 | 527 000 | BANK OF AMERICA CORP 4.134% 23-12/06/2028 | EUR | 521 753 | 0.36 |
| 700 000 | BERLIN HYP AG 0.500% 16-26/09/2023 | EUR | 694 392 | 0.48 | 800 000 | EQUINIX INC 0.250% 21-15/03/2027 | EUR | 696 222 | 0.49 |
| 300 000 | BERLIN HYP AG 0.500% 19-05/11/2029 | EUR | 238 684 | 0.17 | 400 000 | EQUINIX INC 1.000% 21-15/03/2033 | EUR | 296 524 | 0.21 |
| 300 000 | BERLIN HYP AG 1.125% 17-25/10/2027 | EUR | 262 983 | 0.18 | 500 000 | JOHNSON CONTROLS 4.250% 23-23/05/2035 | EUR | 504 584 | 0.35 |
| 200 000 | BERLIN HYP AG 1.500% 18-18/04/2028 | EUR | 170 137 | 0.12 | 900 000 | PROLOGIS EURO 0.375% 20-06/02/2028 | EUR | 752 325 | 0.52 |
| 1 100 000 | COMMERZBANK AG 1.250% 18-23/10/2023 | EUR | 1 091 096 | 0.76 | 200 000 | PROLOGIS EURO 1.500% 22-08/02/2034 | EUR | 148 791 | 0.10 |
| 200 000 | COVESTRO AG 4.750% 22-15/11/2028 | EUR | 203 673 | 0.14 | <i>Luxembourg</i> | | | | |
| 300 000 | DAIMLER AG 0.750% 21-11/03/2033 | EUR | 233 309 | 0.16 | 400 000 | CPI PROPERTY GRO 1.625% 19-23/04/2027 | EUR | 289 888 | 0.20 |
| 400 000 | DEUTSCHE WOHNEN 0.500% 21-07/04/2031 | EUR | 280 620 | 0.20 | 300 000 | PROLOGIS INTERNATIONAL II 0.750% 21-23/03/2033 | EUR | 203 401 | 0.14 |
| 100 000 | DEUTSCHE WOHNEN 1.300% 21-07/04/2041 | EUR | 58 064 | 0.04 | 600 000 | PROLOGIS INTERNATIONAL II 0.875% 19-09/07/2029 | EUR | 479 301 | 0.33 |
| 100 000 | DZ BANK AG 0.400% 21-17/11/2028 | EUR | 81 429 | 0.06 | 325 000 | PROLOGIS INTERNATIONAL II 1.625% 20-17/06/2032 | EUR | 247 309 | 0.17 |
| 1 000 000 | E.ON SE 0.000% 19-28/08/2024 | EUR | 955 580 | 0.67 | 500 000 | PROLOGIS INTERNATIONAL II 1.750% 18-15/03/2028 | EUR | 441 562 | 0.31 |
| 100 000 | E.ON SE 0.350% 19-28/02/2030 | EUR | 80 603 | 0.06 | 202 000 | PROLOGIS INTERNATIONAL II 4.625% 23-21/02/2035 | EUR | 194 190 | 0.14 |
| 500 000 | E.ON SE 0.375% 20-29/09/2027 | EUR | 438 233 | 0.31 | <i>Japan</i> | | | | |
| 100 000 | E.ON SE 0.875% 20-20/08/2031 | EUR | 80 551 | 0.06 | 200 000 | NETEC CORP 0.046% 21-30/03/2026 | EUR | 89 614 | 0.06 |
| 500 000 | E.ON SE 0.875% 22-08/01/2025 | EUR | 477 145 | 0.33 | 100 000 | MITSUBISHI UFJ FINANCE 0.848% 19-19/07/2029 | EUR | 168 845 | 0.12 |
| 400 000 | E.ON SE 0.875% 22-18/10/2034 | EUR | 297 418 | 0.21 | 800 000 | MITSUBISHI UFJ FINANCE 0.980% 18-09/10/2023 | EUR | 793 718 | 0.55 |
| 200 000 | E.ON SE 1.000% 20-07/10/2025 | EUR | 188 354 | 0.13 | 100 000 | SUMITOMO MITSUI 0.465% 19-30/05/2024 | EUR | 96 762 | 0.07 |
| 100 000 | E.ON SE 1.625% 22-29/03/2031 | EUR | 86 592 | 0.06 | 700 000 | SUMITOMO MITSUI 0.934% 17-11/10/2024 | EUR | 672 210 | 0.47 |
| 700 000 | E.ON SE 3.875% 23-12/01/2035 | EUR | 694 702 | 0.48 | <i>Portugal</i> | | | | |
| 300 000 | EUROGRID GMBH 1.113% 20-15/05/2032 | EUR | 241 411 | 0.17 | 1 700 000 | EDP SA 1.625% 20-15/04/2027 | EUR | 1 565 360 | 1.09 |
| 100 000 | LANDBK HESSEN-TH 4.000% 23-04/02/2030 | EUR | 98 098 | 0.07 | 200 000 | EDP SA 3.875% 23-26/06/2028 | EUR | 199 642 | 0.14 |
| 200 000 | MUNCHEN HYPOBANK 0.375% 21-09/03/2029 | EUR | 159 490 | 0.11 | <i>Belgium</i> | | | | |
| 600 000 | VONOVIA SE 0.625% 21-24/03/2031 | EUR | 431 374 | 0.30 | 800 000 | BELFIUS BANK SA 0.375% 21-08/06/2027 | EUR | 694 399 | 0.48 |
| 900 000 | VONOVIA SE 5.000% 22-23/11/2030 | EUR | 876 749 | 0.61 | 200 000 | BELFIUS BANK SA 3.875% 23-12/06/2028 | EUR | 198 138 | 0.14 |
| 200 000 | ZF FINANCE GMBH 5.750% 23-03/08/2026 | EUR | 200 258 | 0.14 | 100 000 | ELIA TRANS BE 3.625% 23-18/01/2033 | EUR | 98 724 | 0.07 |
| <i>United Kingdom</i> | | | | | <i>Norway</i> | | | | |
| 2 300 000 | CREDIT AGRICOLE 0.750% 18-05/12/2023 | EUR | 2 268 351 | 1.58 | 700 000 | SPAREBANK 1 OEST 0.125% 21-03/03/2028 | EUR | 579 908 | 0.40 |
| 172 000 | NATIONAL GRID PLC 3.875% 23-16/01/2029 | EUR | 170 501 | 0.12 | 246 000 | STATNETT SF 3.500% 23-08/06/2033 | EUR | 244 549 | 0.17 |
| 1 000 000 | SSE PLC 0.875% 17-06/09/2025 | EUR | 936 023 | 0.65 | <i>Austria</i> | | | | |
| 500 000 | SSE PLC 1.375% 18-04/09/2027 | EUR | 457 921 | 0.32 | 200 000 | ERSTE GROUP 0.125% 21-17/05/2028 | EUR | 164 960 | 0.12 |
| 300 000 | SSE PLC 2.875% 22-01/08/2029 | EUR | 284 533 | 0.20 | 100 000 | RAIFFEISEN BK IN 0.375% 19-25/09/2026 | EUR | 86 267 | 0.06 |
| 100 000 | VODAFONE GROUP 0.900% 19-24/11/2026 | EUR | 91 231 | 0.06 | 500 000 | UNICREDIT BK AUS 3.125% 23-21/09/2029 | EUR | 492 416 | 0.34 |
| <i>Finland</i> | | | | | <i>Denmark</i> | | | | |
| 100 000 | NESTE 3.875% 23-16/03/2029 | EUR | 99 743 | 0.07 | 100 000 | JYSKE BANK A/S 5.500% 22-16/11/2027 | EUR | 100 774 | 0.07 |
| 1 100 000 | NORDEA BANK ABP 0.375% 19-28/05/2026 | EUR | 993 898 | 0.69 | 154 000 | ORSTED A/S 3.625% 23-01/03/2026 | EUR | 152 891 | 0.11 |
| 300 000 | NORDEA BANK ABP 0.500% 21-19/03/2031 | EUR | 236 715 | 0.17 | 174 000 | ORSTED A/S 3.750% 23-01/03/2030 | EUR | 173 596 | 0.12 |
| 1 200 000 | NORDEA BANK ABP 1.125% 22-16/02/2027 | EUR | 1 081 199 | 0.75 | 150 000 | ORSTED A/S 4.125% 23-01/03/2035 | EUR | 152 457 | 0.11 |
| 300 000 | OP CORPORATE BK 0.375% 19-26/02/2024 | EUR | 292 884 | 0.20 | <i>Canada</i> | | | | |
| 100 000 | STORA ENSO OYJ 4.000% 23-01/06/2026 | EUR | 99 467 | 0.07 | 500 000 | ROYAL BANK OF CANADA 0.250% 19-02/05/2024 | EUR | 484 405 | 0.34 |
| 351 000 | STORA ENSO OYJ 4.250% 23-01/09/2029 | EUR | 350 282 | 0.24 | <i>Australia</i> | | | | |
| <i>Sweden</i> | | | | | 300 000 | WESTPAC BANKING 0.625% 17-22/11/2024 | EUR | 285 471 | 0.20 |
| 100 000 | LANSFORSKR BANK 4.000% 23-18/01/2027 | EUR | 98 330 | 0.07 | <i>Romania</i> | | | | |
| 700 000 | SKANDINAVISKA ENSKILDA BANK 0.750% 22-09/08/2027 | EUR | 606 386 | 0.42 | 100 000 | NE PROPERTY 3.375% 20-14/07/2027 | EUR | 89 479 | 0.06 |
| 600 000 | SKANDINAVISKA ENSKILDA BANK 4.000% 22-09/11/2026 | EUR | 591 934 | 0.41 | <i>Liechtenstein</i> | | | | |
| 682 000 | SKANDINAVISKA ENSKILDA BANK 4.125% 23-29/06/2027 | EUR | 680 892 | 0.47 | 100 000 | SWISS LIFE FIN I 0.500% 21-15/09/2031 | EUR | 73 162 | 0.05 |
| 300 000 | SVENSKA HANDELSBANKEN 0.010% 20-02/12/2027 | EUR | 251 680 | 0.18 | 800 000 | | | 73 162 | 0.05 |
| 800 000 | SVENSKA HANDELSBANKEN 0.375% 18-03/07/2023 | EUR | 800 000 | 0.56 | | | | | |

BNP PARIBAS FUNDS Euro Corporate Green Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------------------------------|---|--------------------|--------------|-------------------|---|--------------|--------------------|--------------------|-----------------|
| Floating rate bonds | | | | 40 081 594 | 27.93 | | | | |
| <i>France</i> | | | | <i>9 011 243</i> | <i>6.29</i> | | | | |
| 1 700 000 | AXA SA 21-07/10/2041 FRN | EUR | 1 290 450 | 0.90 | | | | | |
| 1 200 000 | BNP PARIBAS 19-04/06/2026 FRN | EUR | 1 115 769 | 0.78 | | | | | |
| 1 000 000 | BNP PARIBAS 20-14/10/2027 FRN | EUR | 877 596 | 0.61 | | | | | |
| 700 000 | BNP PARIBAS 21-30/05/2028 FRN | EUR | 600 182 | 0.42 | | | | | |
| 400 000 | BNP PARIBAS 23-13/01/2029 FRN | EUR | 397 582 | 0.28 | | | | | |
| 400 000 | BNP PARIBAS 23-13/04/2031 FRN | EUR | 392 461 | 0.27 | | | | | |
| 1 200 000 | BPCE 22-14/01/2028 FRN | EUR | 1 033 258 | 0.72 | | | | | |
| 1 200 000 | CNP ASSURANCES 19-27/07/2050 FRN | EUR | 953 977 | 0.67 | | | | | |
| 100 000 | CNP ASSURANCES 23-18/07/2053 FRN | EUR | 95 567 | 0.07 | | | | | |
| 300 000 | LA BANQUE POSTALE 22-05/03/2034 FRN | EUR | 290 157 | 0.20 | | | | | |
| 2 300 000 | SOCIETE GENERALE 20-22/09/2028 FRN | EUR | 1 964 244 | 1.37 | | | | | |
| <i>The Netherlands</i> | | | | <i>8 806 923</i> | <i>6.13</i> | | | | |
| 500 000 | IBERDROLA INTERNATIONAL 18-31/12/2049 FRN | EUR | 491 675 | 0.34 | | | | | |
| 600 000 | IBERDROLA INTERNATIONAL 19-31/12/2049 FRN | EUR | 581 115 | 0.41 | | | | | |
| 1 100 000 | IBERDROLA INTERNATIONAL 21-31/12/2061 FRN | EUR | 849 129 | 0.59 | | | | | |
| 700 000 | IBERDROLA INTERNATIONAL 21-31/12/2061 FRN | EUR | 602 842 | 0.42 | | | | | |
| 500 000 | ING GROEP NV 21-09/06/2032 FRN | EUR | 421 855 | 0.29 | | | | | |
| 3 100 000 | ING GROEP NV 22-23/05/2026 FRN | EUR | 2 954 487 | 2.05 | | | | | |
| 700 000 | ING GROEP NV 22-24/08/2033 FRN | EUR | 659 594 | 0.46 | | | | | |
| 1 010 000 | NN GROUP NV 23-03/11/2043 FRN | EUR | 1 009 701 | 0.70 | | | | | |
| 400 000 | TELEFONICA EUROP 22-23/11/2171 FRN | EUR | 407 872 | 0.28 | | | | | |
| 500 000 | TELEFONICA EUROP 23-03/05/2171 FRN | EUR | 481 577 | 0.34 | | | | | |
| 200 000 | VOLKSBANK NV 20-22/10/2030 FRN | EUR | 181 307 | 0.13 | | | | | |
| 200 000 | VOLKSBANK NV 22-15/12/2170 FRN | EUR | 165 769 | 0.12 | | | | | |
| <i>Spain</i> | | | | <i>8 721 145</i> | <i>6.09</i> | | | | |
| 600 000 | BANCO BILBAO VIZCAYA ARGENTARIA 20-31/12/2060 FRN | EUR | 562 230 | 0.39 | | | | | |
| 100 000 | BANCO SABADELL 20-11/03/2027 FRN | EUR | 90 457 | 0.06 | | | | | |
| 500 000 | BANCO SABADELL 22-10/11/2028 FRN | EUR | 503 243 | 0.35 | | | | | |
| 300 000 | BANCO SABADELL 23-07/06/2029 FRN | EUR | 298 927 | 0.21 | | | | | |
| 1 400 000 | BANCO SANTANDER 21-24/06/2029 FRN | EUR | 1 159 512 | 0.81 | | | | | |
| 2 300 000 | CAIXABANK 20-18/11/2026 FRN | EUR | 2 072 900 | 1.45 | | | | | |
| 1 400 000 | CAIXABANK 21-09/02/2029 FRN | EUR | 1 160 378 | 0.81 | | | | | |
| 700 000 | CAIXABANK 21-18/06/2031 FRN | EUR | 610 825 | 0.43 | | | | | |
| 600 000 | CAIXABANK 22-14/11/2030 FRN | EUR | 615 684 | 0.43 | | | | | |
| 800 000 | IBERDROLA FIN SA 21-31/12/2061 FRN | EUR | 671 051 | 0.47 | | | | | |
| 600 000 | IBERDROLA FIN SA 23-25/07/2171 FRN | EUR | 580 853 | 0.40 | | | | | |
| 300 000 | KUTXABANK 23-15/06/2027 FRN | EUR | 296 773 | 0.21 | | | | | |
| 100 000 | RED ELECTRICA 23-07/08/2171 FRN | EUR | 98 312 | 0.07 | | | | | |
| <i>Norway</i> | | | | <i>4 660 860</i> | <i>3.25</i> | | | | |
| 1 200 000 | DNB BANK ASA 22-18/01/2028 FRN | EUR | 1 052 861 | 0.73 | | | | | |
| 1 700 000 | DNB BANK ASA 22-21/09/2027 FRN | EUR | 1 645 680 | 1.15 | | | | | |
| 200 000 | DNB BANK ASA 23-14/03/2029 FRN | EUR | 199 465 | 0.14 | | | | | |
| 1 178 000 | DNB BANK ASA 23-16/02/2027 FRN | EUR | 1 152 086 | 0.80 | | | | | |
| 700 000 | SPAREBANK 1 SR 21-15/07/2027 FRN | EUR | 610 768 | 0.43 | | | | | |
| <i>Italy</i> | | | | <i>3 688 808</i> | <i>2.57</i> | | | | |
| 200 000 | BANCO BPM SPA 23-14/06/2028 FRN | EUR | 198 579 | 0.14 | | | | | |
| 1 041 000 | INTESA SANPAOLO 23-08/03/2028 FRN | EUR | 1 038 562 | 0.72 | | | | | |
| 2 300 000 | UNICREDIT SPA 21-05/07/2029 FRN | EUR | 1 919 732 | 1.34 | | | | | |
| 520 000 | UNICREDIT SPA 22-15/11/2027 FRN | EUR | 531 935 | 0.37 | | | | | |
| <i>Sweden</i> | | | | <i>1 085 587</i> | <i>0.75</i> | | | | |
| 1 000 000 | SBAB BANK AB 23-26/06/2026 FRN | EUR | 996 650 | 0.69 | | | | | |
| 100 000 | TELIA CO AB 20-11/05/2081 FRN | EUR | 88 937 | 0.06 | | | | | |
| | | | | | <i>Belgium</i> | | | | |
| | | | | | 1 071 743 | | | | |
| 700 000 | KBC GROUP NV 20-16/06/2027 FRN | EUR | 624 750 | 0.44 | | | | | |
| 500 000 | KBC GROUP NV 21-01/03/2027 FRN | EUR | 446 993 | 0.31 | | | | | |
| | | | | | <i>Portugal</i> | | | | |
| | | | | | 792 592 | | | | |
| 800 000 | EDP SA 23/04/2083 FRN | EUR | 792 592 | 0.55 | | | | | |
| | | | | | <i>Ireland</i> | | | | |
| | | | | | 717 213 | | | | |
| 300 000 | AIB GROUP PLC 21-17/11/2027 FRN | EUR | 260 975 | 0.18 | | | | | |
| 300 000 | AIB GROUP PLC 22-04/07/2026 FRN | EUR | 292 620 | 0.20 | | | | | |
| 164 000 | BANK OF IRELAND 23-16/07/2028 FRN | EUR | 163 618 | 0.11 | | | | | |
| | | | | | <i>Germany</i> | | | | |
| | | | | | 609 235 | | | | |
| 300 000 | COMMERZBANK AG 20-24/03/2026 FRN | EUR | 278 124 | 0.19 | | | | | |
| 100 000 | COMMERZBANK AG 22-14/09/2027 FRN | EUR | 93 767 | 0.07 | | | | | |
| 100 000 | DEUTSCHE BANK AG 22-23/02/2028 FRN | EUR | 88 398 | 0.06 | | | | | |
| 200 000 | TALANX AG 21-01/12/2042 FRN | EUR | 148 946 | 0.10 | | | | | |
| | | | | | <i>Denmark</i> | | | | |
| | | | | | 399 106 | | | | |
| 300 000 | JYSKE BANK A/S 21-02/09/2026 FRN | EUR | 270 147 | 0.19 | | | | | |
| 130 000 | ORSTED A/S 22-08/12/3022 FRN | EUR | 128 959 | 0.09 | | | | | |
| | | | | | <i>Austria</i> | | | | |
| | | | | | 343 959 | | | | |
| 200 000 | ERSTE GROUP 23-16/01/2031 FRN | EUR | 196 263 | 0.14 | | | | | |
| 200 000 | RAIFFEISEN BK IN 21-17/06/2033 FRN | EUR | 147 696 | 0.10 | | | | | |
| | | | | | <i>Australia</i> | | | | |
| | | | | | 173 180 | | | | |
| 200 000 | WESTPAC BANKING 21-13/05/2031 FRN | EUR | 173 180 | 0.12 | | | | | |
| | | | | | <i>Shares/Units in investment funds</i> | | | | |
| | | | | | 174 688 | | | | |
| | | | | | <i>Luxembourg</i> | | | | |
| | | | | | 174 688 | | | | |
| 1 256.91 | BNP PARIBAS INSTICASH EUR 1D - ICAP | EUR | 174 688 | 0.12 | | | | | |
| Total securities portfolio | | | | | | | | 141 191 347 | 98.44 |

BNP PARIBAS FUNDS Euro Defensive Equity

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets | |
|--|---|--------------------|--------------------|-----------------|-----------------------------------|---------------------------|------------------------|--------------|-----------------|------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | | |
| Shares | | | 168 322 791 | 93.78 | | | | | | |
| <i>France</i> | | | | | <i>Italy</i> | | | | | |
| | 661 | ARKEMA | EUR | 57 044 | 0.03 | 188 795 | ASSICURAZIONI GENERALI | EUR | 3 515 363 | 1.96 |
| 190 797 | AXA SA | EUR | 5 156 289 | 2.87 | 10 397 | ENI S.P.A. | EUR | 137 053 | 0.08 | |
| 18 157 | CAPGEMINI SE | EUR | 3 151 147 | 1.76 | 38 969 | PRYSMIAN SPA | EUR | 1 491 733 | 0.83 | |
| 102 267 | CARREFOUR SA | EUR | 1 774 844 | 0.99 | 273 893 | SNAM SPA | EUR | 1 311 126 | 0.73 | |
| 70 981 | DANONE | EUR | 3 984 873 | 2.22 | <i>Belgium</i> | | | | | |
| 1 790 | HERMES INTERNATIONAL | EUR | 3 562 100 | 1.98 | 13 714 | AGEAS | EUR | 508 927 | 0.28 | |
| 3 326 | IPSEN | EUR | 366 525 | 0.20 | 31 329 | KBC GROEP NV | EUR | 2 002 550 | 1.12 | |
| 12 741 | LEGRAND SA | EUR | 1 156 883 | 0.64 | 11 230 | SOLVAY SA | EUR | 1 148 829 | 0.64 | |
| 16 219 | LOREAL | EUR | 6 927 134 | 3.86 | <i>Switzerland</i> | | | | | |
| 13 567 | LVMH MOET HENNESSY LOUIS VUI | EUR | 11 708 320 | 6.53 | 38 734 | STMICROELECTRONICS NV | EUR | 1 764 721 | 0.98 | |
| 76 175 | MICHELIN (CGDE) | EUR | 2 061 296 | 1.15 | <i>Portugal</i> | | | | | |
| 296 678 | ORANGE | EUR | 3 175 048 | 1.77 | 92 358 | GALP ENERGIA SGPS SA | EUR | 990 078 | 0.55 | |
| 16 842 | PERNOD RICARD SA | EUR | 3 408 821 | 1.90 | 29 879 | JERONIMO MARTINS | EUR | 754 146 | 0.42 | |
| 30 096 | PUBLICIS GROUPE | EUR | 2 212 056 | 1.23 | <i>Ireland</i> | | | | | |
| 75 021 | SANOFI AVENTIS | EUR | 7 367 061 | 4.10 | 170 477 | AIB GROUP PLC | EUR | 656 336 | 0.37 | |
| 121 232 | TOTAL SA | EUR | 6 370 742 | 3.55 | 100 041 | BANK OF IRELAND GROUP PLC | EUR | 874 158 | 0.49 | |
| 18 585 | VALEO SA | EUR | 364 824 | 0.20 | <i>Finland</i> | | | | | |
| 42 118 | VINCI SA | EUR | 4 480 513 | 2.50 | 25 953 | NOKIA OYJ | EUR | 99 543 | 0.06 | |
| <i>Germany</i> | | | | | <i>Austria</i> | | | | | |
| 41 659 | BAYERISCHE MOTOREN WERKE AG | EUR | 4 687 471 | 2.61 | 1 994 | VERBUND AG | EUR | 146 459 | 0.08 | |
| 88 022 | DEUTSCHE LUFTHANSA - REG | EUR | 825 558 | 0.46 | Total securities portfolio | | | | | |
| 105 562 | DEUTSCHE POST AG - REG | EUR | 4 721 788 | 2.63 | 168 322 791 93.78 | | | | | |
| 286 286 | DEUTSCHE TELEKOM AG - REG | EUR | 5 718 849 | 3.19 | | | | | | |
| 280 338 | E.ON SE | EUR | 3 274 348 | 1.82 | | | | | | |
| 133 334 | INFINEON TECHNOLOGIES AG | EUR | 5 038 025 | 2.81 | | | | | | |
| 74 138 | MERCEDES BENZ GROUP AG | EUR | 5 461 746 | 3.04 | | | | | | |
| 15 065 | MUENCHENER RUECKVERSICHERUNG AG - REG | EUR | 5 176 334 | 2.88 | | | | | | |
| 170 050 | TELEFONICA DEUTSCHLAND HOLDING | EUR | 438 219 | 0.24 | | | | | | |
| <i>The Netherlands</i> | | | | | | | | | | |
| 12 282 | ASML HOLDING NV | EUR | 8 142 965 | 4.54 | | | | | | |
| 7 362 | HEINEKEN HOLDING NV | EUR | 586 383 | 0.33 | | | | | | |
| 32 505 | HEINEKEN NV | EUR | 3 061 321 | 1.71 | | | | | | |
| 17 238 | JDE PEETS NV | EUR | 469 908 | 0.26 | | | | | | |
| 114 731 | KONINKLIJKE AHOLD DELHAIZE N | EUR | 3 586 491 | 2.00 | | | | | | |
| 570 482 | KONINKLIJKE KPN NV | EUR | 1 864 906 | 1.04 | | | | | | |
| 58 559 | NN GROUP NV - W/I | EUR | 1 985 736 | 1.11 | | | | | | |
| 26 192 | RANDSTAD HOLDING NV | EUR | 1 265 336 | 0.70 | | | | | | |
| 290 837 | STELLANTIS NV | EUR | 4 679 567 | 2.61 | | | | | | |
| 26 280 | WOLTERS KLUWER | EUR | 3 056 364 | 1.70 | | | | | | |
| <i>Spain</i> | | | | | | | | | | |
| 25 533 | ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS | EUR | 821 397 | 0.46 | | | | | | |
| 9 176 | AENA SA | EUR | 1 358 048 | 0.76 | | | | | | |
| 12 881 | AMADEUS IT GROUP SA | EUR | 897 806 | 0.50 | | | | | | |
| 365 582 | BANCO BILBAO VIZCAYA ARGENTARIA | EUR | 2 570 773 | 1.43 | | | | | | |
| 38 112 | ENAGAS SA | EUR | 686 016 | 0.38 | | | | | | |
| 75 438 | ENDESA SA | EUR | 1 482 357 | 0.83 | | | | | | |
| 488 870 | IBERDROLA SA | EUR | 5 841 997 | 3.25 | | | | | | |
| 68 935 | INDUSTRIA DE DISENO TEXTIL | EUR | 2 444 435 | 1.36 | | | | | | |
| 17 556 | NATURGY ENERGY GROUP SDG SA | EUR | 478 577 | 0.27 | | | | | | |
| 56 490 | RED ELECTRICA CORPORACION SA | EUR | 869 099 | 0.48 | | | | | | |
| 1 035 232 | TELEFONICA SA | EUR | 3 846 922 | 2.14 | | | | | | |

BNP PARIBAS FUNDS Euro Equity

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|-----------------------|----------------------|--------------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | |
| Shares | | | 1 546 792 774 | 99.44 |
| <i>France</i> | | | | |
| | | | <i>585 760 563</i> | <i>37.68</i> |
| 309 546 | AIR LIQUIDE SA | EUR | 50 827 453 | 3.27 |
| 1 005 495 | ALSTOM | EUR | 27 470 123 | 1.77 |
| 3 271 630 | CREDIT AGRICOLE SA | EUR | 35 569 161 | 2.29 |
| 282 051 | ESSILORLUXOTTICA | EUR | 48 682 003 | 3.13 |
| 46 951 | LOREAL | EUR | 20 052 772 | 1.29 |
| 148 094 | LVMH MOET HENNESSY LOUIS VUI | EUR | 127 805 121 | 8.23 |
| 1 383 212 | MICHELIN (CGDE) | EUR | 37 429 717 | 2.41 |
| 201 427 | PERNOD RICARD SA | EUR | 40 768 825 | 2.62 |
| 406 843 | SANOFI AVENTIS | EUR | 39 951 983 | 2.57 |
| 454 356 | SCHNEIDER ELECTRIC SE | EUR | 75 632 100 | 4.86 |
| 1 253 400 | TOTAL SA | EUR | 65 866 170 | 4.23 |
| 468 810 | WORLDLINE SA - W/I | EUR | 15 705 135 | 1.01 |
| <i>Germany</i> | | | | |
| | | | <i>290 202 897</i> | <i>18.65</i> |
| 148 458 | ADIDAS AG | EUR | 26 392 863 | 1.70 |
| 195 635 | ALLIANZ SE - REG | EUR | 41 709 382 | 2.68 |
| 164 149 | DEUTSCHE BOERSE AG | EUR | 27 757 596 | 1.78 |
| 2 773 287 | DEUTSCHE TELEKOM AG - REG | EUR | 55 399 181 | 3.56 |
| 1 002 187 | INFINEON TECHNOLOGIES AG | EUR | 37 867 636 | 2.43 |
| 535 937 | SIEMENS AG - REG | EUR | 81 751 830 | 5.26 |
| 201 254 | SYMRISE AG | EUR | 19 324 409 | 1.24 |
| <i>The Netherlands</i> | | | | |
| | | | <i>237 695 235</i> | <i>15.27</i> |
| 189 671 | ASML HOLDING NV | EUR | 125 751 873 | 8.08 |
| 768 284 | PROSUS NV | EUR | 51 559 539 | 3.31 |
| 1 834 323 | STELLANTIS NV | EUR | 29 514 257 | 1.90 |
| 1 516 932 | UNIVERSAL MUSIC GROUP NV | EUR | 30 869 566 | 1.98 |
| <i>Spain</i> | | | | |
| | | | <i>115 752 094</i> | <i>7.44</i> |
| 587 405 | AMADEUS IT GROUP SA | EUR | 40 942 129 | 2.63 |
| 14 143 276 | BANCO SANTANDER SA | EUR | 47 874 989 | 3.08 |
| 2 294 291 | GRIFOLS SA | EUR | 26 934 976 | 1.73 |
| <i>Finland</i> | | | | |
| | | | <i>96 632 026</i> | <i>6.21</i> |
| 1 131 479 | NESTE OYJ | EUR | 39 895 950 | 2.56 |
| 1 998 592 | NORDEA BANK ABP | EUR | 19 917 968 | 1.28 |
| 895 382 | SAMPO OYJ - A | EUR | 36 818 108 | 2.37 |
| <i>Switzerland</i> | | | | |
| | | | <i>84 290 035</i> | <i>5.42</i> |
| 343 289 | DSM-FIRMENICH AG | EUR | 33 855 161 | 2.18 |
| 1 106 999 | STMICROELECTRONICS NV | EUR | 50 434 874 | 3.24 |
| <i>Italy</i> | | | | |
| | | | <i>45 766 625</i> | <i>2.94</i> |
| 19 069 427 | INTESA SANPAOLO | EUR | 45 766 625 | 2.94 |
| <i>United Kingdom</i> | | | | |
| | | | <i>33 394 372</i> | <i>2.15</i> |
| 95 358 | LINDE PLC | EUR | 33 394 372 | 2.15 |
| <i>Belgium</i> | | | | |
| | | | <i>28 823 285</i> | <i>1.85</i> |
| 556 112 | ANHEUSER - BUSCH INBEV SA/NV | EUR | 28 823 285 | 1.85 |
| <i>Portugal</i> | | | | |
| | | | <i>28 475 642</i> | <i>1.83</i> |
| 1 128 195 | JERONIMO MARTINS | EUR | 28 475 642 | 1.83 |
| Shares/Units in investment funds | | | 10 584 741 | 0.68 |
| <i>Luxembourg</i> | | | | |
| | | | <i>10 584 741</i> | <i>0.68</i> |
| 87 556.72 | BNP PARIBAS INSTICASH EUR 1D - X CAP | EUR | 10 584 741 | 0.68 |
| Total securities portfolio | | | 1 557 377 515 | 100.12 |

BNP PARIBAS FUNDS Euro Flexible Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|--------------------|-----------------|------------------------|---|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 296 767 662 | 85.29 | | | | | |
| <i>France</i> | | | | | <i>Italy</i> | | | | |
| 3 400 000 | AIR FRANCE-KLM 7.250% 23-31/05/2026 | EUR | 3 488 158 | 1.00 | 3 670 000 | MCDONALDS CORP 2.375% 22-31/05/2029 | EUR | 3 403 919 | 0.98 |
| 900 000 | AIR LIQUIDE FIN 2.875% 22-16/09/2032 | EUR | 854 102 | 0.25 | 2 838 000 | TOYOTA MTR CREDIT 4.050% 23-13/09/2029 | EUR | 2 869 694 | 0.82 |
| 500 000 | BNP PARIBAS 1.000% 17-29/11/2024 | EUR | 475 274 | 0.14 | 3 322 000 | UNILEVER CAPITAL 3.400% 23-06/06/2033 | EUR | 3 264 619 | 0.94 |
| 2 300 000 | CARREFOUR BANQUE 0.107% 21-14/06/2025 | EUR | 2 122 159 | 0.61 | | | | | |
| 3 300 000 | CARREFOUR BANQUE 4.079% 23-05/05/2027 | EUR | 3 243 787 | 0.93 | | | | | |
| 3 000 000 | CARREFOUR SA 3.750% 23-10/10/2030 | EUR | 2 937 527 | 0.84 | | | | | |
| 1 300 000 | CARREFOUR SA 4.125% 22-12/10/2028 | EUR | 1 307 636 | 0.38 | | | | | |
| 1 400 000 | DASSAULT SYSTEME 0.000% 19-16/09/2024 | EUR | 1 335 442 | 0.38 | | | | | |
| 4 900 000 | EDENRED 3.625% 23-13/12/2026 | EUR | 4 858 750 | 1.40 | | | | | |
| 21 712 710 | FRANCE O.A.T. I/L 0.100% 15-01/03/2025 | EUR | 21 322 109 | 6.12 | | | | | |
| 18 421 264 | FRANCE O.A.T. I/L 0.250% 13-25/07/2024 | EUR | 18 250 398 | 5.24 | | | | | |
| 500 000 | PERNOD RICARD SA 1.375% 22-07/04/2029 | EUR | 444 625 | 0.13 | | | | | |
| 1 700 000 | PERNOD RICARD SA 3.750% 22-02/11/2032 | EUR | 1 723 075 | 0.50 | | | | | |
| 2 399 000 | RCI BANQUE 4.875% 23-14/06/2028 | EUR | 2 394 421 | 0.69 | | | | | |
| 4 973 000 | TEREOS FIN GROUP 4.750% 22-30/04/2027 | EUR | 4 704 906 | 1.35 | | | | | |
| 6 875 000 | TEREOS FIN GROUP 7.250% 23-15/04/2028 | EUR | 6 985 722 | 2.01 | | | | | |
| <i>Germany</i> | | | | | <i>United Kingdom</i> | | | | |
| 3 000 000 | BUNDESREPUBLIK DEUTSCHLAND 3.250% 10-04/07/2042 | EUR | 3 343 740 | 0.96 | 4 680 000 | BP CAP MKY BV 4.323% 23-12/05/2035 | EUR | 4 671 862 | 1.34 |
| 1 000 000 | BUNDESREPUBLIK DEUTSCHLAND 4.750% 08-04/07/2040 | EUR | 1 309 320 | 0.38 | 3 100 000 | BP CAPITAL PLC 2.519% 20-07/04/2028 | EUR | 2 918 798 | 0.84 |
| 20 127 403 | BUNDESREPUBLIK DEUTSCHLAND I/L 0.100% 15-15/04/2026 | EUR | 19 679 603 | 5.65 | 3 394 000 | BRITISH TELECOMM 3.750% 23-13/05/2031 | EUR | 3 305 231 | 0.95 |
| 9 987 925 | BUNDESREPUBLIK DEUTSCHLAND I/L 0.100% 21-15/04/2033 | EUR | 10 011 895 | 2.88 | 1 900 000 | INTERNATIONAL CONSOLIDAT 1.500% 19-04/07/2027 | EUR | 1 628 847 | 0.47 |
| 3 864 000 | CONTINENTAL AG 4.000% 23-01/06/2028 | EUR | 3 836 594 | 1.10 | 1 000 000 | INTERNATIONAL CONSOLIDAT 2.750% 21-25/03/2025 | EUR | 960 097 | 0.28 |
| 462 000 | FRESENIUS SE & C 1.875% 22-24/05/2025 | EUR | 441 757 | 0.13 | 1 900 000 | INTERNATIONAL CONSOLIDAT 3.750% 21-25/03/2029 | EUR | 1 653 836 | 0.48 |
| 1 900 000 | METRO AG 1.500% 15-19/03/2025 | EUR | 1 813 152 | 0.52 | 2 906 000 | NATL GRID PLC 4.275% 23-16/01/2035 | EUR | 2 866 754 | 0.82 |
| 1 300 000 | ROBERT BOSCH 4.375% 23-02/06/2043 | EUR | 1 333 942 | 0.38 | 8 200 000 | ROLLS-ROYCE PLC 1.625% 18-09/05/2028 | EUR | 6 908 879 | 1.99 |
| 8 200 000 | SCHAEFFLER AG 3.375% 20-12/10/2028 | EUR | 7 467 015 | 2.15 | 4 700 000 | ROLLS-ROYCE PLC 4.625% 20-16/02/2026 | EUR | 4 609 676 | 1.33 |
| 1 000 000 | VOLKSWAGEN BANK 1.875% 19-31/01/2024 | EUR | 986 340 | 0.28 | 2 509 000 | TESCO CORP TREAS 4.250% 23-27/02/2031 | EUR | 2 494 341 | 0.72 |
| 771 000 | VOLKSWAGEN FINANCIAL 0.000% 21-12/02/2025 | EUR | 718 622 | 0.21 | | | | | |
| <i>United States of America</i> | | | | | <i>The Netherlands</i> | | | | |
| 2 400 000 | BAXTER INTERNATIONAL 0.400% 19-15/05/2024 | EUR | 2 319 795 | 0.67 | 632 000 | ASML HOLDING NV 3.500% 23-06/12/2025 | EUR | 627 744 | 0.18 |
| 1 800 000 | BECTON DICKINSON 0.034% 21-13/08/2025 | EUR | 1 654 750 | 0.48 | 1 023 000 | BMW FINANCE NV 3.625% 23-22/05/2035 | EUR | 1 021 611 | 0.29 |
| 644 000 | BOOKING HLDS INC 0.100% 21-08/03/2025 | EUR | 602 403 | 0.17 | 530 000 | COCA-COLA HBC BV 2.750% 22-23/09/2025 | EUR | 516 706 | 0.15 |
| 3 072 000 | BOOKING HLDS INC 3.625% 23-12/11/2028 | EUR | 3 036 650 | 0.87 | 1 900 000 | DAIMLER TRUCK 3.875% 23-19/06/2026 | EUR | 1 890 976 | 0.54 |
| 3 223 000 | BOOKING HLDS INC 4.500% 22-15/11/2031 | EUR | 3 315 788 | 0.95 | 1 574 000 | DIAGEO CAPITAL 1.500% 22-08/06/2029 | EUR | 1 402 918 | 0.40 |
| 400 000 | FORD MOTOR CREDIT 3.250% 20-15/09/2025 | EUR | 383 480 | 0.11 | 1 500 000 | HEINEKEN NV 3.875% 23-23/09/2030 | EUR | 1 518 635 | 0.44 |
| 6 998 000 | FORD MOTOR CREDIT 4.867% 23-03/08/2027 | EUR | 6 857 793 | 1.97 | 2 853 000 | KONINKLIJKE PHIL 1.875% 22-05/05/2027 | EUR | 2 636 373 | 0.76 |
| 3 200 000 | GEN ELECTRIC CO 0.875% 17-17/05/2025 | EUR | 3 016 233 | 0.87 | 1 000 000 | REPSOL INTERNATIONAL FINANCE 0.125% 20-05/10/2024 | EUR | 952 198 | 0.27 |
| 3 500 000 | GEN ELECTRIC CO 1.500% 17-17/05/2029 | EUR | 3 083 659 | 0.89 | 1 061 000 | SCHLUMBERGER FIN 0.000% 19-15/10/2024 | EUR | 1 009 495 | 0.29 |
| 3 350 000 | GEN MOTORS FIN 4.500% 23-22/11/2027 | EUR | 3 322 765 | 0.96 | 3 898 000 | STELLANTIS NV 4.250% 23-16/06/2031 | EUR | 3 831 543 | 1.10 |
| 4 025 000 | HONEYWELL INTL 3.500% 23-17/05/2027 | EUR | 3 957 449 | 1.14 | 3 237 000 | STELLANTIS NV 4.375% 23-14/03/2030 | EUR | 3 236 353 | 0.93 |
| 2 800 000 | MCDONALDS CORP 1.500% 17-28/11/2029 | EUR | 2 430 932 | 0.70 | 200 000 | VOLKSWAGEN INTFN 4.375% 22-15/05/2030 | EUR | 199 368 | 0.06 |
| | | | | | <i>Finland</i> | | | | |
| | | | | | 3 471 000 | FORTUM OYJ 4.500% 23-26/05/2033 | EUR | 3 499 860 | 1.01 |
| | | | | | 1 469 000 | NOKIA OYJ 2.000% 19-11/03/2026 | EUR | 1 379 354 | 0.40 |
| | | | | | 2 000 000 | NOKIA OYJ 3.125% 20-15/05/2028 | EUR | 1 882 500 | 0.54 |
| | | | | | 3 300 000 | NOKIA OYJ 4.375% 23-21/08/2031 | EUR | 3 244 112 | 0.93 |
| | | | | | 3 512 000 | STORA ENSO OYJ 4.250% 23-01/09/2029 | EUR | 3 504 818 | 1.01 |
| | | | | | <i>Ireland</i> | | | | |
| | | | | | 482 000 | HAMMERSON IRLND 1.750% 21-03/06/2027 | EUR | 394 461 | 0.11 |
| | | | | | 2 900 000 | SMURFIT KAPPA 0.500% 21-22/09/2029 | EUR | 2 345 418 | 0.67 |
| | | | | | 3 200 000 | SMURFIT KAPPA 1.500% 19-15/09/2027 | EUR | 2 865 944 | 0.82 |
| | | | | | 800 000 | SMURFIT KAPPA AQ 2.750% 15-01/02/2025 | EUR | 782 542 | 0.22 |
| | | | | | 2 213 000 | VODAFONE INT FIN 4.000% 23-10/02/2043 | EUR | 2 079 611 | 0.60 |
| | | | | | <i>Belgium</i> | | | | |
| | | | | | 4 300 000 | AB INBEV SA/NV 3.700% 20-02/04/2040 | EUR | 4 087 562 | 1.17 |
| | | | | | 1 800 000 | ANHEUSER - BUSCH INBEV SA/NV 1.150% 18-22/01/2027 | EUR | 1 649 825 | 0.47 |

BNP PARIBAS FUNDS Euro Flexible Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|--|-----------------------|--------------------|--------------------|
| | <i>Sweden</i> | | 3 671 593 | 1.06 |
| 4 181 000 | ERICSSON LM 1.125% 22-08/02/2027 | EUR | 3 671 593 | 1.06 |
| | <i>Denmark</i> | | 2 678 287 | 0.77 |
| 2 710 000 | CARLSBERG BREW 3.500% 23-26/11/2026 | EUR | 2 678 287 | 0.77 |
| | <i>Spain</i> | | 1 233 062 | 0.35 |
| 1 226 920 | SPAIN I/L BOND 1.800% 14-30/11/2024 | EUR | 1 233 062 | 0.35 |
| | <i>Luxembourg</i> | | 988 783 | 0.28 |
| 1 000 000 | CK HUTCHISON 0.375% 19-17/10/2023 | EUR | 988 783 | 0.28 |
| | <i>Japan</i> | | 236 195 | 0.07 |
| 249 000 | ASAHI GROUP 0.155% 20-23/10/2024 | EUR | 236 195 | 0.07 |
| | <i>Greece</i> | | 22 058 | 0.01 |
| 7 040 000 | HELLENIC REPUBLIC 0.000% 12-15/10/2042 | EUR | 22 058 | 0.01 |
| | Floating rate bonds | | 36 943 172 | 10.63 |
| | <i>France</i> | | 16 476 631 | 4.74 |
| 1 000 000 | ACCOR 19-31/12/2049 FRN | EUR | 982 893 | 0.28 |
| 8 100 000 | ACCOR 19-31/12/2059 FRN | EUR | 7 603 514 | 2.19 |
| 1 800 000 | AXA SA 13-04/07/2043 FRN | EUR | 1 800 000 | 0.52 |
| 3 000 000 | BNP PARIBAS 85-29/10/2049 FRN | EUR | 2 236 093 | 0.64 |
| 1 800 000 | RCI BANQUE 17-04/11/2024 FRN | EUR | 1 795 177 | 0.52 |
| 1 500 000 | RCI BANQUE 18-12/03/2025 FRN | EUR | 1 487 172 | 0.43 |
| 688 000 | TOTAL SE 21-31/12/2061 FRN | EUR | 571 782 | 0.16 |
| | <i>Ireland</i> | | 6 929 736 | 1.99 |
| 6 900 000 | FCA BANK IE 22-24/03/2024 FRN | EUR | 6 929 736 | 1.99 |
| | <i>United Kingdom</i> | | 4 971 850 | 1.43 |
| 3 600 000 | BP CAPITAL PLC 20-22/06/2169 FRN | EUR | 3 131 509 | 0.90 |
| 2 000 000 | BP CAPITAL PLC 20-22/06/2169 FRN | EUR | 1 840 341 | 0.53 |
| | <i>Italy</i> | | 2 638 956 | 0.76 |
| 2 800 000 | UNICREDIT SPA 19-23/09/2029 FRN | EUR | 2 638 956 | 0.76 |
| | <i>United States of America</i> | | 2 393 755 | 0.69 |
| 2 400 000 | FORD MOTOR CREDIT 18-15/11/2023 FRN | EUR | 2 393 755 | 0.69 |
| | <i>Austria</i> | | 1 992 768 | 0.57 |
| 2 000 000 | VIENNA INSURANCE 13-09/10/2043 FRN | EUR | 1 992 768 | 0.57 |
| | <i>The Netherlands</i> | | 1 539 476 | 0.45 |
| 1 337 000 | ABB FINANCE BV 22-31/03/2024 FRN | EUR | 1 341 841 | 0.39 |
| 200 000 | TELEFONICA EUROP 18-31/12/2049 FRN | EUR | 197 635 | 0.06 |
| | Shares/Units in investment funds | | 3 887 360 | 1.12 |
| | <i>Luxembourg</i> | | 3 887 360 | 1.12 |
| 16 000.00 | BNP PARIBAS FUNDS EURO HIGH YIELD BOND - I - CAP | EUR | 3 887 360 | 1.12 |
| | Total securities portfolio | | 337 598 194 | 97.04 |

BNP PARIBAS FUNDS Euro Government Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|----------------------|-----------------|------------------------|---|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 1 481 949 668 | 98.94 | | | | | |
| <i>Italy</i> | | | | | | | | | |
| 2 788 000 | ACQUIRENTE UNI 2.800% 19-20/02/2026 | EUR | 2 650 651 | 0.18 | 6 740 000 | SPANISH GOVERNMENT 3.150% 23-30/04/2033 | EUR | 6 600 620 | 0.44 |
| 29 000 000 | CASSA DEPOSITI E 3.500% 22-19/09/2027 | EUR | 28 235 731 | 1.89 | 1 121 000 | SPANISH GOVERNMENT 3.450% 16-30/07/2066 | EUR | 1 016 418 | 0.07 |
| 102 010 000 | ITALY BTPS 0.000% 21-01/04/2026 | EUR | 92 033 759 | 6.14 | 8 895 000 | SPANISH GOVERNMENT 3.450% 22-30/07/2043 | EUR | 8 442 601 | 0.56 |
| 4 545 000 | ITALY BTPS 0.950% 20-15/09/2027 | EUR | 4 064 548 | 0.27 | 39 284 000 | SPANISH GOVERNMENT 3.550% 23-31/10/2033 | EUR | 39 570 675 | 2.64 |
| 69 650 000 | ITALY BTPS 1.350% 19-01/04/2030 | EUR | 59 585 575 | 3.98 | 9 754 000 | SPANISH GOVERNMENT 3.900% 23-30/07/2039 | EUR | 9 951 862 | 0.66 |
| 39 335 000 | ITALY BTPS 2.450% 17-01/09/2033 | EUR | 34 259 113 | 2.29 | <i>Belgium</i> | | | | |
| 13 503 000 | ITALY BTPS 2.500% 22-01/12/2032 | EUR | 12 006 269 | 0.80 | 6 539 810 | BELGIAN 3.000% 23-22/06/2033 | EUR | 6 508 309 | 0.43 |
| 96 142 000 | ITALY BTPS 3.400% 22-01/04/2028 | EUR | 94 727 194 | 6.33 | 4 045 270 | BELGIAN 3.300% 23-22/06/2054 | EUR | 3 948 992 | 0.26 |
| 11 680 000 | ITALY BTPS 4.000% 22-30/04/2035 | EUR | 11 554 090 | 0.77 | 13 481 460 | BELGIUM GOVERNMENT 0.350% 22-22/06/2032 | EUR | 10 706 975 | 0.71 |
| 47 256 000 | ITALY BTPS 4.000% 23-30/10/2031 | EUR | 47 644 917 | 3.18 | 6 182 000 | BELGIUM GOVERNMENT 1.000% 16-22/06/2026 | EUR | 5 825 283 | 0.39 |
| <i>Germany</i> | | | | | 3 721 869 | BELGIUM GOVERNMENT 1.400% 22-22/06/2053 | EUR | 2 373 659 | 0.16 |
| 155 829 459 | BUNDESREPUBLIK DEUTSCHLAND 0.000% 20-15/08/2030 | EUR | 131 887 822 | 8.82 | 1 856 000 | BELGIUM GOVERNMENT 2.150% 16-22/06/2066 | EUR | 1 388 535 | 0.09 |
| 85 418 000 | BUNDESREPUBLIK DEUTSCHLAND 0.000% 21-15/05/2036 | EUR | 62 539 643 | 4.18 | 1 812 460 | BELGIUM GOVERNMENT 2.250% 17-22/06/2057 | EUR | 1 424 044 | 0.10 |
| 76 126 143 | BUNDESREPUBLIK DEUTSCHLAND 0.000% 21-15/08/2050 | EUR | 41 160 721 | 2.75 | 5 176 011 | EUROPEAN UNION 1.250% 22-04/02/2043 | EUR | 3 726 145 | 0.25 |
| 7 663 000 | BUNDESREPUBLIK DEUTSCHLAND 1.800% 22-15/08/2053 | EUR | 6 704 435 | 0.45 | 24 694 681 | EUROPEAN UNION 1.625% 22-04/12/2029 | EUR | 22 645 460 | 1.51 |
| 4 185 000 | KFW 0.000% 19-30/09/2026 | EUR | 3 771 173 | 0.25 | 3 609 979 | EUROPEAN UNION 3.000% 22-04/03/2053 | EUR | 3 444 247 | 0.23 |
| 40 740 000 | KFW 0.000% 21-10/01/2031 | EUR | 32 654 923 | 2.18 | 33 600 000 | FLEMISH COMMUNIT 3.000% 22-12/10/2032 | EUR | 32 575 284 | 2.17 |
| 15 742 000 | KFW 0.000% 21-15/06/2029 | EUR | 13 184 210 | 0.88 | <i>Luxembourg</i> | | | | |
| 11 824 000 | KFW 0.000% 22-30/04/2027 | EUR | 10 477 648 | 0.70 | 2 403 000 | DUCHY OF LUXEMBOURG 0.000% 20-14/09/2032 | EUR | 1 836 226 | 0.12 |
| 34 140 000 | KFW 0.125% 22-30/06/2025 | EUR | 32 010 576 | 2.14 | 2 212 000 | DUCHY OF LUXEMBOURG 0.625% 17-01/02/2027 | EUR | 2 010 752 | 0.13 |
| 7 346 000 | KFW 3.125% 23-07/06/2030 | EUR | 7 415 872 | 0.50 | 22 669 000 | EFSS 0.000% 20-13/10/2027 | EUR | 19 770 512 | 1.32 |
| 3 223 000 | NIEDERSACHSEN 0.125% 19-07/03/2025 | EUR | 3 041 379 | 0.20 | 594 000 | EFSS 0.000% 20-15/10/2025 | EUR | 549 751 | 0.04 |
| 10 542 000 | NORDRHEIN-WEST 0.600% 21-04/06/2041 | EUR | 6 802 732 | 0.45 | 1 410 000 | EIB 0.000% 20-28/03/2028 | EUR | 1 216 604 | 0.08 |
| <i>France</i> | | | | | 11 196 000 | EIB 0.000% 21-28/09/2028 | EUR | 9 542 533 | 0.64 |
| 33 400 000 | CAISSE AMORT DET 2.875% 22-25/05/2027 | EUR | 32 829 318 | 2.19 | 15 245 000 | EIB 2.250% 22-15/03/2030 | EUR | 14 523 021 | 0.97 |
| 9 700 000 | CAISSE AMORT DET 3.000% 23-25/05/2028 | EUR | 9 610 190 | 0.64 | 34 579 819 | ESM 0.000% 21-15/12/2026 | EUR | 30 914 019 | 2.06 |
| 5 100 000 | DEXIA CREDIT LOCAL 0.000% 19-29/05/2024 | EUR | 4 923 940 | 0.33 | <i>Austria</i> | | | | |
| 11 400 000 | DEXIA CREDIT LOCAL 0.000% 21-21/01/2028 | EUR | 9 792 272 | 0.65 | 16 938 000 | REPUBLIC OF AUSTRIA 0.000% 21-20/02/2031 | EUR | 13 488 431 | 0.90 |
| 5 000 000 | DEXIA CREDIT LOCAL 1.250% 14-26/11/2024 | EUR | 4 817 936 | 0.32 | 10 677 000 | REPUBLIC OF AUSTRIA 1.850% 22-23/05/2049 | EUR | 8 406 512 | 0.56 |
| 100 000 | DEXIA CREDIT LOCAL 1.250% 15-27/10/2025 | EUR | 94 541 | 0.01 | 964 000 | REPUBLIC OF AUSTRIA 2.100% 17-20/09/2117 | EUR | 704 128 | 0.05 |
| 31 340 000 | FRANCE O.A.T. 0.000% 22-25/05/2032 | EUR | 24 371 238 | 1.63 | 38 450 000 | REPUBLIC OF AUSTRIA 2.900% 23-20/02/2033 | EUR | 37 978 722 | 2.54 |
| 77 554 579 | FRANCE O.A.T. 0.100% 20-01/03/2026 | EUR | 76 007 820 | 5.07 | <i>Finland</i> | | | | |
| 10 900 000 | FRANCE O.A.T. 0.500% 20-25/05/2040 | EUR | 7 120 861 | 0.48 | 2 781 000 | FINNISH GOVERNMENT 1.375% 22-15/04/2027 | EUR | 2 611 924 | 0.17 |
| 21 644 203 | FRANCE O.A.T. 0.750% 21-25/05/2053 | EUR | 11 537 442 | 0.77 | 36 330 000 | FINNISH GOVERNMENT 3.000% 23-15/09/2033 | EUR | 36 263 429 | 2.42 |
| 27 278 721 | FRANCE O.A.T. 1.500% 19-25/05/2050 | EUR | 18 981 352 | 1.27 | <i>The Netherlands</i> | | | | |
| 22 999 976 | FRANCE O.A.T. 1.750% 17-25/06/2039 | EUR | 19 106 540 | 1.28 | 5 000 000 | BANK NEDERLANDSE GEMEENTEN 0.050% 18-11/07/2023 | EUR | 4 996 380 | 0.33 |
| 9 872 000 | FRANCE O.A.T. 2.000% 22-25/11/2032 | EUR | 9 151 147 | 0.61 | 14 250 000 | BNG BANK NV 0.000% 21-20/01/2031 | EUR | 11 289 471 | 0.75 |
| 8 527 813 | FRANCE O.A.T. 3.000% 23-25/05/2054 | EUR | 8 070 594 | 0.54 | 9 185 000 | NETHERLANDS GOVERNMENT 2.500% 12-15/01/2033 | EUR | 9 044 561 | 0.60 |
| 26 715 000 | FRANCE O.A.T. 4.750% 04-25/04/2035 | EUR | 31 186 022 | 2.08 | <i>Slovakia</i> | | | | |
| <i>Spain</i> | | | | | 7 220 000 | SLOVAKIA GOVERNMENT 0.375% 21-21/04/2036 | EUR | 4 665 925 | 0.31 |
| 4 200 000 | ADIF ALTA VELOCI 0.550% 21-31/10/2031 | EUR | 3 250 149 | 0.22 | 12 846 000 | SLOVAKIA GOVERNMENT 4.000% 23-23/02/2043 | EUR | 12 765 910 | 0.85 |
| 1 500 000 | ADIF ALTA VELOCI 0.950% 19-30/04/2027 | EUR | 1 359 135 | 0.09 | <i>Latvia</i> | | | | |
| 48 300 000 | ADIF ALTA VELOCI 3.500% 22-30/07/2029 | EUR | 47 636 600 | 3.18 | 2 650 000 | REPUBLIC OF LATVIA 0.000% 21-24/01/2029 | EUR | 2 136 907 | 0.14 |
| 7 363 000 | JUNTA ANDALUCIA 0.700% 21-30/07/2033 | EUR | 5 521 874 | 0.37 | <i>Estonia</i> | | | | |
| 14 150 000 | JUNTA ANDALUCIA 2.400% 22-30/04/2032 | EUR | 12 818 556 | 0.86 | 702 000 | REPUBLIC OF ESTONIA 0.125% 20-10/06/2030 | EUR | 562 772 | 0.04 |
| 2 334 000 | SPANISH GOVERNMENT 1.450% 21-31/10/2071 | EUR | 1 130 099 | 0.08 | | | | | |
| 28 407 000 | SPANISH GOVERNMENT 1.900% 22-31/10/2052 | EUR | 18 777 027 | 1.25 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Euro Government Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|--|-----------------------|----------------------|--------------------|
| | <i>Greece</i> | | <i>14 435</i> | <i>0.00</i> |
| 4 606 900 | HELLENIC REPUBLIC 0.000% 12- 15/10/2042 | EUR | 14 435 | 0.00 |
| | Shares/Units in investment funds | | 19 412 152 | 1.30 |
| | <i>France</i> | | <i>19 412 152</i> | <i>1.30</i> |
| 33.02 | BNP PARIBAS INVEST 3 MOIS - I - C | EUR | 19 412 152 | 1.30 |
| | Total securities portfolio | | 1 501 361 820 | 100.24 |

BNP PARIBAS FUNDS Euro High Yield Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|--------------------|-----------------|------------------------|--|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 345 846 588 | 68.88 | | | | | |
| <i>United Kingdom</i> | | | | | | | | | |
| 3 398 000 | ALLWYN ENTERTAIN 7.250% 23-30/04/2030 | EUR | 3 444 723 | 0.69 | 628 000 | ALBION FINANCING 5.250% 21-15/10/2026 | EUR | 590 182 | 0.12 |
| 4 770 000 | CONSTELLATION 4.875% 21-15/07/2027 | GBP | 4 256 882 | 0.85 | 1 600 000 | AROUNDTOWN SA 1.000% 17-07/01/2025 | EUR | 1 446 562 | 0.29 |
| 1 384 091 | CO-OPERATIVE GRO 11.000% 13-22/12/2025 | GBP | 1 692 370 | 0.34 | 1 800 000 | AROUNDTOWN SA 1.500% 19-28/05/2026 | EUR | 1 479 626 | 0.29 |
| 6 725 000 | CO-OPERATIVE GRO 5.125% 19-17/05/2024 | GBP | 7 714 790 | 1.54 | 3 050 000 | CIDRON AIDA FINC 5.000% 21-01/04/2028 | EUR | 2 753 099 | 0.55 |
| 2 400 000 | CO-OPERATIVE WHOLESALE 7.500% 11-08/07/2026 | GBP | 2 643 142 | 0.53 | 2 303 000 | CIRSA FINANCE IN 4.500% 21-15/03/2027 | EUR | 2 103 363 | 0.42 |
| 4 197 000 | GATWICK AIRPORT 4.375% 21-07/04/2026 | GBP | 4 428 271 | 0.88 | 2 496 000 | CONS ENERGY FIN 5.000% 21-15/10/2028 | EUR | 2 099 108 | 0.42 |
| 3 000 000 | HEATHROW FINANCE 3.875% 17-01/03/2027 | GBP | 2 979 762 | 0.59 | 3 300 000 | CPI PROPERTY GRO 2.750% 20-12/05/2026 | EUR | 2 671 612 | 0.53 |
| 975 000 | HEATHROW FINANCE 4.750% 18-01/03/2024 | GBP | 1 109 688 | 0.22 | 2 132 000 | DANA FIN LUX SAR 3.000% 21-15/07/2029 | EUR | 1 727 858 | 0.34 |
| 4 700 000 | ICELAND BONDCO 4.625% 17-15/03/2025 | GBP | 5 190 247 | 1.03 | 6 542 000 | INTRALOT CAPITAL 5.250% 17-15/09/2024 | EUR | 6 307 891 | 1.26 |
| 1 740 000 | INEOS FINANCE PL 2.125% 17-15/11/2025 | EUR | 1 625 957 | 0.32 | 3 692 000 | KLEOPATRA FINCO 4.250% 21-01/03/2026 | EUR | 3 076 851 | 0.61 |
| 3 300 000 | INTERNATIONAL CONSOLIDAT 1.500% 19-04/07/2027 | EUR | 2 829 050 | 0.56 | 6 296 000 | LHMC FINCO SARL 6.250% 18-20/12/2023 | EUR | 1 512 882 | 0.30 |
| 5 600 000 | INTERNATIONAL CONSOLIDAT 2.750% 21-25/03/2025 | EUR | 5 376 542 | 1.07 | 986 000 | LUNE HOLDINGS SA 5.625% 21-15/11/2028 | EUR | 802 355 | 0.16 |
| 1 400 000 | INTERNATIONAL CONSOLIDAT 3.750% 21-25/03/2029 | EUR | 1 218 616 | 0.24 | 4 168 000 | OLIVETTI FINANCE 7.750% 03-24/01/2033 | EUR | 4 343 410 | 0.87 |
| 4 118 000 | MAISON FINCO PLC 6.000% 21-31/10/2027 | GBP | 3 689 077 | 0.74 | 3 919 000 | STENA INTERNATIO 7.250% 23-15/02/2028 | EUR | 3 998 480 | 0.80 |
| 6 050 000 | MARKS & SPENCER 3.750% 20-19/05/2026 | GBP | 6 353 295 | 1.27 | <i>The Netherlands</i> | | | | |
| 3 400 000 | MARKS & SPENCER 6.000% 12-12/06/2025 | GBP | 3 838 551 | 0.76 | 3 317 000 | CONSTELLIUM SE 3.125% 21-15/07/2029 | EUR | 2 787 474 | 0.56 |
| 2 049 000 | RAC BOND CO 5.250% 21-04/11/2027 | GBP | 1 891 830 | 0.38 | 2 488 000 | IPD 3 BV 8.000% 23-15/06/2028 | EUR | 2 535 410 | 0.51 |
| 900 000 | STONEGATE PUB 8.000% 20-13/07/2025 | GBP | 948 766 | 0.19 | 703 000 | NOBIAN FINANCE B 3.625% 21-15/07/2026 | EUR | 590 800 | 0.12 |
| 2 200 000 | STONEGATE PUB 8.250% 20-31/07/2025 | GBP | 2 344 045 | 0.47 | 3 900 000 | OI EUROPEAN GRP 2.875% 19-15/02/2025 | EUR | 3 793 132 | 0.76 |
| 3 500 000 | SYNTHOMER PLC 3.875% 20-01/07/2025 | EUR | 3 230 645 | 0.64 | 2 057 000 | OI EUROPEAN GRP 6.250% 23-15/05/2028 | EUR | 2 099 360 | 0.42 |
| 6 419 000 | TI AUTOMOTIVE 3.750% 21-15/04/2029 | EUR | 5 098 832 | 1.02 | 3 319 000 | Q-PARK HOLDING 2.000% 20-01/03/2027 | EUR | 2 827 353 | 0.56 |
| 1 530 000 | TVL FINANCE 10.250% 23-28/04/2028 | GBP | 1 741 221 | 0.35 | 3 971 000 | SIGMA HOLDCO 5.750% 18-15/05/2026 | EUR | 3 436 061 | 0.68 |
| 3 871 000 | VIRGIN MEDIA SEC 4.250% 19-15/01/2030 | GBP | 3 531 086 | 0.70 | 1 800 000 | TEVA PHARM FNC 6.000% 20-31/01/2025 | EUR | 1 822 410 | 0.36 |
| 900 000 | VIRIDIAN GRP 4.750% 17-15/09/2024 | GBP | 1 023 054 | 0.20 | 3 669 000 | TEVA PHARM FNC 7.375% 23-15/09/2029 | EUR | 3 743 224 | 0.75 |
| <i>France</i> | | | | | 3 000 000 | TEVA PHARMACEUTI 3.750% 21-09/05/2027 | EUR | 2 705 340 | 0.54 |
| 2 500 000 | AIR FRANCE-KLM 7.250% 23-31/05/2026 | EUR | 2 564 822 | 0.51 | 1 696 000 | TEVA PHARMACEUTICAL FNC 1.875% 15-31/03/2027 | EUR | 1 440 091 | 0.29 |
| 1 500 000 | AIR FRANCE-KLM 8.125% 23-31/05/2028 | EUR | 1 551 100 | 0.31 | 1 463 000 | VZ SECURED FINAN 3.500% 22-15/01/2032 | EUR | 1 124 547 | 0.22 |
| 3 074 000 | ALTICE FRANCE 2.125% 20-15/02/2025 | EUR | 2 811 217 | 0.56 | 3 500 000 | WIZZ AIR FIN CO 1.350% 21-19/01/2024 | EUR | 3 417 902 | 0.68 |
| 2 926 000 | ALTICE FRANCE 2.500% 19-15/01/2025 | EUR | 2 702 055 | 0.54 | 1 879 000 | ZIGGO 3.375% 20-28/02/2030 | EUR | 1 379 031 | 0.27 |
| 3 500 000 | ATOS SE 1.000% 21-12/11/2029 | EUR | 2 249 264 | 0.45 | <i>Italy</i> | | | | |
| 3 000 000 | ATOS SE 1.750% 18-07/05/2025 | EUR | 2 523 737 | 0.50 | 3 555 000 | ALMAVIVA 4.875% 21-30/10/2026 | EUR | 3 424 267 | 0.68 |
| 1 000 000 | CHROME BIDCO SAS 3.500% 21-31/05/2028 | EUR | 839 547 | 0.17 | 3 400 000 | ATLANTIA 5.875% 04-09/06/2024 | EUR | 3 448 721 | 0.69 |
| 3 802 000 | ELIOR PARTICIPAT 3.750% 21-15/07/2026 | EUR | 3 129 208 | 0.62 | 915 000 | FIBER BIDCO SPA 11.000% 22-25/10/2027 | EUR | 975 656 | 0.19 |
| 1 100 000 | ELIS SA 1.750% 19-11/04/2024 | EUR | 1 074 744 | 0.21 | 587 000 | GUALA CLOSURES 3.250% 21-15/06/2028 | EUR | 521 072 | 0.10 |
| 2 800 000 | ERAMET 7.000% 23-22/05/2028 | EUR | 2 870 944 | 0.57 | 3 159 000 | LOTTO SPA/ROMA 7.125% 23-01/06/2028 | EUR | 3 221 211 | 0.64 |
| 2 327 000 | FAURECIA 7.250% 22-15/06/2026 | EUR | 2 413 976 | 0.48 | 1 400 000 | SHIBA BIDCO SPA 4.500% 21-31/10/2028 | EUR | 1 226 267 | 0.24 |
| 7 700 000 | ILIAD 5.375% 22-14/06/2027 | EUR | 7 586 376 | 1.51 | 1 414 000 | TELECOM ITALIA 2.375% 17-12/10/2027 | EUR | 1 200 805 | 0.24 |
| 2 700 000 | QUATRIM 5.875% 19-15/01/2024 | EUR | 1 839 471 | 0.37 | 4 000 000 | TELECOM ITALIA 2.750% 19-15/04/2025 | EUR | 3 764 667 | 0.75 |
| 3 000 000 | RENAULT 1.000% 18-18/04/2024 | EUR | 2 906 612 | 0.58 | 2 650 000 | TELECOM ITALIA 3.625% 16-19/01/2024 | EUR | 2 618 620 | 0.52 |
| 2 300 000 | RENAULT 2.500% 21-01/04/2028 | EUR | 2 032 139 | 0.40 | 6 334 000 | TELECOM ITALIA 6.875% 23-15/02/2028 | EUR | 6 295 659 | 1.25 |
| 3 500 000 | RENAULT 2.500% 21-02/06/2027 | EUR | 3 155 585 | 0.63 | 1 200 000 | TIM SPA 4.000% 19-11/04/2024 | EUR | 1 181 225 | 0.24 |
| 4 766 000 | TEREOS FIN GROUP 7.250% 23-15/04/2028 | EUR | 4 842 756 | 0.96 | 2 317 000 | WEBUILD SPA 3.875% 22-28/07/2026 | EUR | 2 127 145 | 0.42 |
| 3 500 000 | VALEO SA 5.375% 22-28/05/2027 | EUR | 3 494 528 | 0.70 | | | | | |
| 7 800 000 | VALLLOUREC SA 8.500% 21-30/06/2026 | EUR | 7 782 624 | 1.55 | | | | | |

BNP PARIBAS FUNDS Euro High Yield Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|---------------------------------------|--------------------|-------------------|-----------------|------------|--|--------------------|--------------------|-----------------|
| | Germany | | 27 422 755 | 5.46 | | Floating rate bonds | | 131 879 889 | 26.30 |
| 3 600 000 | DOUGLAS GMBH 6.000% 21-08/04/2026 | EUR | 3 292 097 | 0.66 | | The Netherlands | | 41 591 020 | 8.28 |
| 2 700 000 | DT LUFTHANSA AG 2.875% 21-11/02/2025 | EUR | 2 609 221 | 0.52 | 2 900 000 | ABERTIS FINANCE 20-31/12/2060 FRN | EUR | 2 601 153 | 0.52 |
| 600 000 | GRUENENTHAL GMBH 6.750% 23-15/05/2030 | EUR | 611 485 | 0.12 | 6 300 000 | ABERTIS FINANCE 21-31/12/2061 FRN | EUR | 5 220 571 | 1.04 |
| 7 100 000 | MAHLE GMBH 2.375% 21-14/05/2028 | EUR | 5 336 218 | 1.06 | 3 800 000 | KONINKLIJKE KPN 19-08/02/2168 FRN | EUR | 3 578 372 | 0.71 |
| 7 370 000 | NIDDA HEALTHCARE 7.500% 22-21/08/2026 | EUR | 7 322 197 | 1.46 | 2 085 000 | KONINKLIJKE KPN 22-21/12/2170 FRN | EUR | 2 111 827 | 0.42 |
| 1 447 000 | SCHAEFFLER AG 1.875% 19-26/03/2024 | EUR | 1 417 142 | 0.28 | 7 120 000 | REPSOL INTERNATIONAL FINANCE 20-31/12/2060 FRN | EUR | 6 396 537 | 1.27 |
| 3 300 000 | TECHEM VERWALTUN 2.000% 20-15/07/2025 | EUR | 3 129 623 | 0.62 | 5 200 000 | TELEFONICA EUROP 18-31/12/2049 FRN | EUR | 5 138 511 | 1.02 |
| 3 700 000 | ZF FINANCE GMBH 5.750% 23-03/08/2026 | EUR | 3 704 772 | 0.74 | 3 000 000 | TELEFONICA EUROP 19-31/12/2049 FRN | EUR | 2 924 180 | 0.58 |
| | Spain | | 26 069 532 | 5.20 | 6 000 000 | TELEFONICA EUROP 21-31/12/2061 FRN | EUR | 4 705 994 | 0.94 |
| 4 000 000 | CELLNEX TELECOM 2.375% 16-16/01/2024 | EUR | 3 950 664 | 0.79 | 2 800 000 | TELEFONICA EUROP 22-23/11/2171 FRN | EUR | 2 855 106 | 0.57 |
| 3 415 000 | EDREAMS ODIGEO S 5.500% 22-15/07/2027 | EUR | 3 101 254 | 0.62 | 3 100 000 | WINTERSHALL FIN 21-20/01/2170 FRN | EUR | 2 416 708 | 0.48 |
| 6 082 000 | GRIFOLS ESCROW 3.875% 21-15/10/2028 | EUR | 5 195 062 | 1.04 | 4 300 000 | WINTERSHALL FIN 21-20/07/2169 FRN | EUR | 3 642 061 | 0.73 |
| 5 900 000 | GRIFOLS SA 3.200% 17-01/05/2025 | EUR | 5 731 137 | 1.14 | | United Kingdom | | 24 704 986 | 4.93 |
| 1 330 000 | NH HOTEL GRP 4.000% 21-02/07/2026 | EUR | 1 265 659 | 0.25 | 4 469 000 | BRITISH TELECOMM 20-18/08/2080 FRN | EUR | 4 010 462 | 0.80 |
| 7 684 903 | OHL OPERACIONES 6.600% 21-31/03/2026 | EUR | 6 825 756 | 1.36 | 5 247 000 | CENTRICA PLC 15-10/04/2075 FRN | GBP | 5 754 751 | 1.15 |
| | United States of America | | 14 162 752 | 2.81 | 2 348 000 | MARKS & SPENCER 19-10/07/2027 FRN | GBP | 2 412 353 | 0.48 |
| 7 231 000 | APL LTD 8.000% 94-15/01/2024 | USD | 6 687 515 | 1.33 | 4 700 000 | VODAFONE GROUP 18-03/10/2078 FRN | GBP | 5 110 585 | 1.02 |
| 1 692 000 | BANFF MERGER SUB 8.375% 18-01/09/2026 | EUR | 1 628 190 | 0.32 | 7 392 000 | VODAFONE GROUP 23-30/08/2084 FRN | EUR | 7 416 835 | 1.48 |
| 1 100 000 | BOXER PARENT CO 6.500% 20-02/10/2025 | EUR | 1 086 535 | 0.22 | | France | | 22 264 786 | 4.44 |
| 1 460 000 | COTY INC 3.875% 21-15/04/2026 | EUR | 1 413 344 | 0.28 | 2 500 000 | ELEC DE FRANCE 18-31/12/2049 FRN | EUR | 2 421 866 | 0.48 |
| 1 839 000 | IQVIA INC 2.250% 21-15/03/2029 | EUR | 1 566 444 | 0.31 | 2 200 000 | ELEC DE FRANCE 19-31/12/2059 FRN | EUR | 1 855 612 | 0.37 |
| 2 058 000 | ORGANON FIN 1 2.875% 21-30/04/2028 | EUR | 1 780 724 | 0.35 | 4 000 000 | ELEC DE FRANCE 20-31/12/2060 FRN | EUR | 3 061 109 | 0.61 |
| | Sweden | | 11 258 034 | 2.24 | 7 400 000 | ELEC DE FRANCE 22-06/12/2171 FRN | EUR | 7 506 121 | 1.50 |
| 4 293 000 | STENA AB 7.000% 14-01/02/2024 | USD | 3 926 659 | 0.78 | 2 100 000 | LA POSTE 18-31/12/2049 FRN | EUR | 1 946 175 | 0.39 |
| 5 677 000 | VERISURE HOLDING 7.125% 23-01/02/2028 | EUR | 5 688 695 | 1.13 | 2 600 000 | SOLVAY FIN 13-29/11/2049 FRN | EUR | 2 592 516 | 0.52 |
| 1 547 000 | VERISURE HOLDING 9.250% 22-15/10/2027 | EUR | 1 642 680 | 0.33 | 3 500 000 | VEOLIA ENVRNMT 20-20/04/2169 FRN | EUR | 2 881 387 | 0.57 |
| | Austria | | 7 038 704 | 1.41 | | Luxembourg | | 17 279 706 | 3.45 |
| 3 979 000 | AMS AG 6.000% 20-31/07/2025 | EUR | 3 542 122 | 0.71 | 3 865 000 | CPI PROPERTY GRO 21-31/12/2061 FRN | EUR | 1 159 500 | 0.23 |
| 3 467 000 | BENTELER INTERNA 9.375% 23-15/05/2028 | EUR | 3 496 582 | 0.70 | 3 915 000 | EUROFINS SCIEN 23-24/07/2171 FRN | EUR | 3 899 898 | 0.78 |
| | Canada | | 6 429 625 | 1.28 | 2 228 783 | HELLAS TEL FIN 06-31/12/2049 DFLT FRN | EUR | 223 | 0.00 |
| 6 750 000 | PANTHER BF AGG 2 4.375% 19-15/05/2026 | EUR | 6 429 625 | 1.28 | 2 597 247 | PAPER INDUSTRIES 20-01/03/2025 FRN | EUR | 1 991 223 | 0.40 |
| | Poland | | 3 926 559 | 0.78 | 5 929 000 | SES 16-29/12/2049 FRN | EUR | 5 862 873 | 1.17 |
| 4 550 000 | INPOST SA 2.250% 21-15/07/2027 | EUR | 3 926 559 | 0.78 | 5 159 000 | SES 21-31/12/2061 FRN | EUR | 4 365 989 | 0.87 |
| | Gibraltar | | 3 323 348 | 0.66 | | Germany | | 10 479 195 | 2.09 |
| 3 530 000 | 888 ACQUISITIONS 7.558% 22-15/07/2027 | EUR | 3 323 348 | 0.66 | 5 210 000 | BAYER AG 14-01/07/2074 FRN | EUR | 5 047 562 | 1.01 |
| | Portugal | | 2 648 670 | 0.53 | 3 000 000 | BAYER AG 22-25/03/2082 FRN | EUR | 2 772 859 | 0.55 |
| 2 700 000 | TAP SGPS SA 5.625% 19-02/12/2024 | EUR | 2 648 670 | 0.53 | 2 800 000 | INFINEON TECH 19-01/04/2168 FRN | EUR | 2 658 774 | 0.53 |
| | Jersey Island | | 2 642 678 | 0.53 | | Portugal | | 9 907 396 | 1.98 |
| 2 350 000 | AA BOND CO LTD 8.450% 23-31/01/2028 | GBP | 2 642 678 | 0.53 | 10 000 000 | EDP SA 23/04/2083 FRN | EUR | 9 907 396 | 1.98 |
| | Belgium | | 2 241 388 | 0.45 | | Italy | | 5 652 800 | 1.13 |
| 2 550 000 | ONTEX GROUP 3.500% 21-15/07/2026 | EUR | 2 241 388 | 0.45 | 2 591 000 | ENEL SPA 23-16/07/2171 FRN | EUR | 2 608 413 | 0.52 |
| | Finland | | 1 969 899 | 0.39 | 4 022 000 | POSTE ITALIANE 21-31/12/2061 FRN | EUR | 3 044 387 | 0.61 |
| 2 000 000 | NOKIA OYJ 2.000% 17-15/03/2024 | EUR | 1 969 899 | 0.39 | | Other transferable securities | | 6 531 966 | 1.30 |
| | Romania | | 1 520 768 | 0.30 | | Bonds | | 6 531 966 | 1.30 |
| 1 600 000 | RCS & RDS SA 2.500% 20-05/02/2025 | EUR | 1 520 768 | 0.30 | | Iceland | | 6 531 966 | 1.30 |
| | | | | | 6 618 000 | TEVA PHARMACEUTICAL F 4.500% 18-01/03/2025 | EUR | 6 531 966 | 1.30 |
| | | | | | | Floating rate bonds | | 0 | 0.00 |
| | | | | | | Luxembourg | | 0 | 0.00 |
| | | | | | 3 000 000 | HELLAS II 06-31/12/2049 DFLT FRN | EUR | 0 | 0.00 |

BNP PARIBAS FUNDS Euro High Yield Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------------------------------|---|-----------------------|--------------------|--------------------|
| | Shares/Units in investment funds | | 9 780 283 | 1.96 |
| | <i>Luxembourg</i> | | <i>9 780 283</i> | <i>1.96</i> |
| 80 902.28 | BNP PARIBAS INSTICASH EUR 1D - X CAP | EUR | 9 780 283 | 1.96 |
| Total securities portfolio | | | 494 038 726 | 98.44 |

BNP PARIBAS FUNDS Euro High Yield Short Duration Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets | |
|-----------|---------------------------------------|--------------------|-------------------|-----------------|-----------|------------------------------------|------------------------------------|-------------------|-----------------|------|
| 1 533 000 | TELECOM ITALIA 6.875% 23-15/02/2028 | EUR | 1 523 720 | 0.54 | 1 600 000 | ELEC DE FRANCE 18-31/12/2049 FRN | EUR | 1 549 994 | 0.55 | |
| 2 549 000 | WEBUILD SPA 3.875% 22-28/07/2026 | EUR | 2 340 135 | 0.83 | 1 600 000 | ELEC DE FRANCE 20-15/03/2169 FRN | EUR | 1 359 805 | 0.48 | |
| 752 000 | WEBUILD SPA 5.875% 20-15/12/2025 | EUR | 738 690 | 0.26 | 800 000 | LA POSTE 18-31/12/2049 FRN | EUR | 741 400 | 0.26 | |
| | <i>Spain</i> | | <i>13 908 895</i> | <i>4.95</i> | 1 200 000 | SOLVAY FIN 13-29/11/2049 FRN | EUR | 1 196 546 | 0.42 | |
| 1 724 000 | EDREAMS ODIGEO S 5.500% 22-15/07/2027 | EUR | 1 565 611 | 0.56 | 1 600 000 | VEOLIA ENVRNMT 20-20/04/2169 FRN | EUR | 1 443 987 | 0.51 | |
| 5 832 000 | GRIFOLS SA 3.200% 17-01/05/2025 | EUR | 5 665 083 | 2.02 | | <i>The Netherlands</i> | | <i>16 138 017</i> | <i>5.71</i> | |
| 2 000 000 | LORCA TELECOM 4.000% 20-18/09/2027 | EUR | 1 820 979 | 0.65 | 4 500 000 | ABERTIS FINANCE 20-31/12/2060 FRN | EUR | 4 036 271 | 1.43 | |
| 2 427 000 | NH HOTEL GRP 4.000% 21-02/07/2026 | EUR | 2 309 589 | 0.82 | 2 000 000 | AT SECURITIES BV 17-31/12/2049 FRN | USD | 753 743 | 0.27 | |
| 2 868 299 | OHL OPERACIONES 6.600% 21-31/03/2026 | EUR | 2 547 633 | 0.90 | 2 000 000 | COOPERATIEVE RAB 18-31/12/2049 FRN | EUR | 1 807 655 | 0.64 | |
| | <i>United States of America</i> | | <i>4 358 666</i> | <i>1.54</i> | 1 167 000 | IPD 3 BV 23-15/06/2028 FRN | EUR | 1 162 685 | 0.41 | |
| 700 000 | BANFF MERGER SUB 8.375% 18-01/09/2026 | EUR | 673 601 | 0.24 | 1 000 000 | KONINKLIJKE KPN 19-08/02/2168 FRN | EUR | 941 677 | 0.33 | |
| 1 810 000 | BOXER PARENT CO 6.500% 20-02/10/2025 | EUR | 1 787 844 | 0.63 | 2 700 000 | Q-PARK HOLDING 20-01/03/2026 FRN | EUR | 2 587 267 | 0.92 | |
| 500 000 | CEDAR FAIR LP 5.375% 18-15/04/2027 | USD | 434 675 | 0.15 | 1 400 000 | TELEFONICA EUROP 19-31/12/2049 FRN | EUR | 1 364 617 | 0.48 | |
| 1 500 000 | COTY INC 4.750% 18-15/04/2026 | EUR | 1 462 546 | 0.52 | 951 000 | UNITED GROUP 19-15/05/2025 FRN | EUR | 943 129 | 0.33 | |
| | <i>Austria</i> | | <i>4 166 935</i> | <i>1.48</i> | 3 000 000 | WINTERSHALL FIN 21-20/07/2169 FRN | EUR | 2 540 973 | 0.90 | |
| 2 500 000 | AMS AG 6.000% 20-31/07/2025 | EUR | 2 225 510 | 0.79 | | <i>Italy</i> | | <i>12 346 529</i> | <i>4.36</i> | |
| 1 925 000 | BENTELER INTERNA 9.375% 23-15/05/2028 | EUR | 1 941 425 | 0.69 | 1 200 000 | BANCO BPM SPA 19-31/12/2049 FRN | EUR | 1 197 818 | 0.42 | |
| | <i>Romania</i> | | <i>3 801 920</i> | <i>1.35</i> | 1 000 000 | BANCO BPM SPA 20-31/12/2060 FRN | EUR | 943 370 | 0.33 | |
| 4 000 000 | RCS & RDS SA 2.500% 20-05/02/2025 | EUR | 3 801 920 | 1.35 | 1 529 000 | CASTOR SPA 22-15/02/2029 FRN | EUR | 1 421 984 | 0.50 | |
| | <i>Sweden</i> | | <i>3 294 237</i> | <i>1.17</i> | 2 000 000 | FIBER BIDCO SPA 22-25/10/2027 FRN | EUR | 2 006 215 | 0.71 | |
| 1 007 000 | STENA AB 7.000% 14-01/02/2024 | USD | 921 068 | 0.33 | 1 000 000 | INTESA SANPAOLO 15-29/12/2049 FRN | USD | 858 649 | 0.30 | |
| 700 000 | VERISURE HOLDING 3.875% 20-15/07/2026 | EUR | 656 219 | 0.23 | 1 500 000 | INTESA SANPAOLO 17-31/12/2049 FRN | EUR | 1 453 518 | 0.52 | |
| 445 000 | VERISURE HOLDING 7.125% 23-01/02/2028 | EUR | 445 917 | 0.16 | 2 200 000 | LOTTO SPA/ROMA 23-01/06/2028 FRN | EUR | 2 208 663 | 0.78 | |
| 1 197 000 | VERISURE HOLDING 9.250% 22-15/10/2027 | EUR | 1 271 033 | 0.45 | 1 400 000 | UNICREDIT SPA 17-31/12/2049 FRN | EUR | 1 276 262 | 0.45 | |
| | <i>Canada</i> | | <i>2 190 835</i> | <i>0.78</i> | 1 000 000 | UNICREDIT SPA 19-31/12/2049 FRN | EUR | 980 050 | 0.35 | |
| 2 300 000 | PANTHER BF AGG 2 4.375% 19-15/05/2026 | EUR | 2 190 835 | 0.78 | | <i>Luxembourg</i> | | <i>10 519 841</i> | <i>3.74</i> | |
| | <i>Portugal</i> | | <i>2 158 175</i> | <i>0.77</i> | 3 000 000 | CIRSA FINANCE IN 19-30/09/2025 FRN | EUR | 2 978 678 | 1.06 | |
| 2 200 000 | TAP SGPS SA 5.625% 19-02/12/2024 | EUR | 2 158 175 | 0.77 | 800 000 | CPI PROPERTY GRO 19-31/12/2049 FRN | EUR | 275 600 | 0.10 | |
| | <i>Isle of Man</i> | | <i>1 988 654</i> | <i>0.70</i> | 846 719 | PAPER INDUSTRIES 20-01/03/2025 FRN | EUR | 649 151 | 0.23 | |
| 2 000 000 | PLAYTECH PLC 5.875% 23-28/06/2028 | EUR | 1 988 654 | 0.70 | 2 090 000 | ROSSINI SARL 3.875% 19-30/10/2025 | EUR | 2 084 529 | 0.74 | |
| | <i>Belgium</i> | | <i>1 801 900</i> | <i>0.64</i> | 3 556 000 | SES 16-29/12/2049 FRN | EUR | 3 516 340 | 1.25 | |
| 2 050 000 | ONTEX GROUP 3.500% 21-15/07/2026 | EUR | 1 801 900 | 0.64 | 1 200 000 | SES 21-31/12/2061 FRN | EUR | 1 015 543 | 0.36 | |
| | <i>Jersey Island</i> | | <i>1 335 857</i> | <i>0.47</i> | | <i>United Kingdom</i> | | <i>6 332 057</i> | <i>2.24</i> | |
| 1 200 000 | AA BOND CO LTD 6.269% 13-31/07/2025 | GBP | 1 335 857 | 0.47 | 600 000 | ALLWYN ENTERTAIN 22-15/02/2028 FRN | EUR | 598 500 | 0.21 | |
| | <i>Czech Republic</i> | | <i>1 092 604</i> | <i>0.39</i> | 2 000 000 | BARCLAYS PLC 19-31/12/2049 FRN | GBP | 2 106 024 | 0.75 | |
| 1 167 000 | SAZKA GROUP AS 3.875% 20-15/02/2027 | EUR | 1 092 604 | 0.39 | 2 173 000 | CENTRICA PLC 15-10/04/2075 FRN | GBP | 2 383 281 | 0.84 | |
| | <i>Poland</i> | | <i>1 035 576</i> | <i>0.37</i> | 250 000 | TVL FINANCE 23-28/04/2028 FRN | EUR | 243 882 | 0.09 | |
| 1 200 000 | INPOST SA 2.250% 21-15/07/2027 | EUR | 1 035 576 | 0.37 | 920 000 | VODAFONE GROUP 18-03/10/2078 FRN | GBP | 1 000 370 | 0.35 | |
| | <i>Gibraltar</i> | | <i>470 729</i> | <i>0.17</i> | | <i>Spain</i> | | <i>5 449 440</i> | <i>1.94</i> | |
| 500 000 | 888 ACQUISITIONS 7.558% 22-15/07/2027 | EUR | 470 729 | 0.17 | 1 000 000 | BANCO SABADELL 21-31/12/2061 FRN | EUR | 837 675 | 0.30 | |
| | Floating rate bonds | | 76 939 546 | 27.26 | 2 000 000 | BANCO SANTANDER 18-31/12/2049 FRN | EUR | 1 712 349 | 0.61 | |
| | <i>France</i> | | <i>18 199 217</i> | <i>6.44</i> | 1 000 000 | BANCO SANTANDER 19-31/12/2049 FRN | USD | 874 681 | 0.31 | |
| 4 000 000 | ACCOR 19-31/12/2049 FRN | EUR | 3 931 570 | 1.39 | 1 400 000 | CAIXABANK 17-31/12/2049 FRN | EUR | 1 350 109 | 0.48 | |
| 2 100 000 | ACCOR 19-31/12/2059 FRN | EUR | 1 971 281 | 0.70 | 800 000 | CAIXABANK 18-31/12/2049 FRN | EUR | 674 626 | 0.24 | |
| 1 300 000 | CASINO GUICHARD 14-07/02/2025 FRN | EUR | 60 531 | 0.02 | | <i>Germany</i> | | <i>5 167 883</i> | <i>1.84</i> | |
| 2 000 000 | ELEC DE FRANCE 13-29/01/2049 FRN | EUR | 1 948 488 | 0.69 | 3 000 000 | BAYER AG 19-12/11/2079 FRN | EUR | 2 783 485 | 0.99 | |
| 2 000 000 | ELEC DE FRANCE 13-29/12/2049 FRN | GBP | 2 113 197 | 0.75 | 1 600 000 | COMMERZBANK AG 20-31/12/2060 FRN | EUR | 1 453 754 | 0.52 | |
| 2 000 000 | ELEC DE FRANCE 14-22/01/2049 FRN | EUR | 1 882 418 | 0.67 | 1 000 000 | DT LUFTHANSA AG 15-12/08/2075 FRN | EUR | 930 644 | 0.33 | |
| | | | | | | <i>Gibraltar</i> | | <i>1 410 469</i> | <i>0.50</i> | |
| | | | | | | 1 500 000 | 888 ACQUISITIONS 22-15/07/2028 FRN | EUR | 1 410 469 | 0.50 |
| | | | | | | | <i>Belgium</i> | <i>1 376 093</i> | <i>0.49</i> | |
| | | | | | | 1 600 000 | KBC GROUP NV 18-31/12/2049 FRN | EUR | 1 376 093 | 0.49 |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Euro High Yield Short Duration Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|------------|---|-----------------------|--------------------|--------------------|
| | Other transferable securities | | 2 351 041 | 0.83 |
| | Bonds | | 2 351 041 | 0.83 |
| | <i>Iceland</i> | | <i>1 480 500</i> | <i>0.52</i> |
| 1 500 000 | TEVA PHARMACEUTICAL F 4.500% 18-01/03/2025 | EUR | 1 480 500 | 0.52 |
| | <i>The Netherlands</i> | | <i>870 541</i> | <i>0.31</i> |
| 1 000 000 | UNITED GROUP BV 3.125% 20- 15/02/2026 | EUR | 870 541 | 0.31 |
| | Shares/Units in investment funds | | 13 726 442 | 4.88 |
| | <i>Luxembourg</i> | | <i>13 726 442</i> | <i>4.88</i> |
| 113 544.79 | BNP PARIBAS INSTICASH EUR 1D- X CAP | EUR | 13 726 442 | 4.88 |
| | Total securities portfolio | | 277 414 168 | 98.34 |

BNP PARIBAS FUNDS Euro Inflation-Linked Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|-----------------------|--------------------|--------------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | 211 559 502 | 96.11 |
| Bonds | | | 211 559 502 | 96.11 |
| <i>France</i> | | | <i>84 836 557</i> | <i>38.54</i> |
| 4 120 240 | FRANCE O.A.T. 0.100% 16-25/07/2047 | EUR | 3 696 720 | 1.68 |
| 9 637 858 | FRANCE O.A.T. 0.100% 17-01/03/2028 | EUR | 9 462 363 | 4.30 |
| 7 996 765 | FRANCE O.A.T. 0.100% 19-01/03/2029 | EUR | 7 784 255 | 3.54 |
| 4 012 320 | FRANCE O.A.T. 0.100% 20-01/03/2026 | EUR | 3 932 298 | 1.79 |
| 2 906 018 | FRANCE O.A.T. 0.100% 20-01/03/2036 | EUR | 2 753 841 | 1.25 |
| 6 566 344 | FRANCE O.A.T. I/L 0.100% 15-01/03/2025 | EUR | 6 448 219 | 2.93 |
| 1 299 141 | FRANCE O.A.T. I/L 0.100% 18-25/07/2036 | EUR | 1 221 860 | 0.56 |
| 751 560 | FRANCE O.A.T. I/L 0.100% 21-01/03/2032 | EUR | 734 412 | 0.33 |
| 13 120 840 | FRANCE O.A.T. I/L 0.100% 22-25/07/2038 | EUR | 12 223 090 | 5.55 |
| 18 641 081 | FRANCE O.A.T. I/L 1.800% 07-25/07/2040 | EUR | 22 193 588 | 10.08 |
| 6 898 764 | FRANCE O.A.T. I/L 3.150% 02-25/07/2032 | EUR | 8 529 511 | 3.87 |
| 4 954 309 | FRANCE O.A.T. I/L 3.400% 99-25/07/2029 | EUR | 5 856 400 | 2.66 |
| <i>Italy</i> | | | <i>65 386 623</i> | <i>29.71</i> |
| 16 866 164 | ITALY BTPS 0.100% 22-15/05/2033 | EUR | 14 195 708 | 6.45 |
| 6 308 616 | ITALY BTPS 0.400% 19-15/05/2030 | EUR | 5 770 744 | 2.62 |
| 11 824 041 | ITALY BTPS 0.650% 20-15/05/2026 | EUR | 11 445 943 | 5.20 |
| 11 300 841 | ITALY BTPS 2.400% 23-15/05/2039 | EUR | 11 858 579 | 5.39 |
| 1 934 994 | ITALY BTPS I/L 0.150% 21-15/05/2051 | EUR | 1 276 649 | 0.58 |
| 8 657 253 | ITALY BTPS I/L 1.300% 17-15/05/2028 | EUR | 8 493 933 | 3.86 |
| 946 512 | ITALY BTPS I/L 2.550% 09-15/09/2041 | EUR | 1 046 403 | 0.48 |
| 10 778 523 | ITALY BTPS I/L 3.100% 11-15/09/2026 | EUR | 11 298 664 | 5.13 |
| <i>Spain</i> | | | <i>30 123 787</i> | <i>13.69</i> |
| 7 829 113 | SPAIN I/L BOND 0.650% 17-30/11/2027 | EUR | 7 689 597 | 3.49 |
| 5 098 255 | SPAIN I/L BOND 0.700% 18-30/11/2033 | EUR | 4 881 818 | 2.22 |
| 11 065 877 | SPAIN I/L BOND 1.000% 15-30/11/2030 | EUR | 11 039 341 | 5.02 |
| 6 480 591 | SPAIN I/L BOND 1.800% 14-30/11/2024 | EUR | 6 513 031 | 2.96 |
| <i>Germany</i> | | | <i>25 104 993</i> | <i>11.40</i> |
| 13 526 109 | BUNDESREPUBLIK DEUTSCHLAND I/L 0.100% 15-15/04/2026 | EUR | 13 225 177 | 6.01 |
| 3 163 860 | BUNDESREPUBLIK DEUTSCHLAND I/L 0.100% 15-15/04/2046 | EUR | 3 287 950 | 1.49 |
| 8 426 441 | BUNDESREPUBLIK DEUTSCHLAND I/L 0.500% 14-15/04/2030 | EUR | 8 591 866 | 3.90 |
| <i>United Kingdom</i> | | | <i>4 153 875</i> | <i>1.88</i> |
| 1 737 986 | UK TREASURY I/L GILT 0.625% 09-22/11/2042 | GBP | 1 925 918 | 0.87 |
| 2 328 556 | UK TREASURY I/L STOCK 0.125% 15-22/03/2046 | GBP | 2 227 957 | 1.01 |
| <i>Luxembourg</i> | | | <i>992 036</i> | <i>0.45</i> |
| 1 000 000 | EIB 2.125% 14-15/01/2024 | EUR | 992 036 | 0.45 |
| <i>Australia</i> | | | <i>961 631</i> | <i>0.44</i> |
| 1 359 000 | AUSTRALIAN GOVT. 0.750% 17-21/11/2027 | AUD | 961 631 | 0.44 |
| Shares/Units in investment funds | | | 4 175 856 | 1.90 |
| <i>France</i> | | | <i>4 175 856</i> | <i>1.90</i> |
| 7.11 | BNP PARIBAS INVEST 3 MOIS - I - C | EUR | 4 175 856 | 1.90 |
| Total securities portfolio | | | 215 735 358 | 98.01 |

BNP PARIBAS FUNDS Euro Medium Term Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|--|--------------------|-------------------|-----------------|-----------|--|--------------------|-------------------|-----------------|
| 163 000 | AHOLD DELHAIZE 3.500% 23-04/04/2028 | EUR | 161 410 | 0.06 | 716 000 | VOLKSWAGEN FINANCIAL 0.250% 22-31/01/2025 | EUR | 670 971 | 0.24 |
| 261 000 | ALLIANDER 2.625% 22-09/09/2027 | EUR | 251 499 | 0.09 | 1 300 000 | VONOVIA SE 0.000% 21-01/12/2025 | EUR | 1 145 372 | 0.42 |
| 258 000 | ALLIANDER 3.250% 23-13/06/2028 | EUR | 254 649 | 0.09 | 300 000 | VONOVIA SE 4.750% 22-23/05/2027 | EUR | 293 946 | 0.11 |
| 177 000 | COCA-COLA HBC BV 2.750% 22-23/09/2025 | EUR | 172 560 | 0.06 | | <i>Belgium</i> | | <i>10 869 414</i> | <i>3.95</i> |
| 1 509 000 | CONTI-GUMMI FIN 1.125% 20-25/09/2024 | EUR | 1 453 177 | 0.53 | 1 254 000 | AB INBEV SA/NV 2.125% 20-02/12/2027 | EUR | 1 180 406 | 0.43 |
| 400 000 | DAIMLER TRUCK 3.875% 23-19/06/2026 | EUR | 398 100 | 0.14 | 400 000 | BELFIUS BANK SA 3.875% 23-12/06/2028 | EUR | 396 275 | 0.14 |
| 528 000 | DANFOSS FIN 1 BV 0.125% 21-28/04/2026 | EUR | 470 010 | 0.17 | 3 000 000 | BELGIUM GOVERNMENT 0.000% 20-22/10/2027 | EUR | 2 647 193 | 0.96 |
| 369 000 | DIAGEO CAPITAL 1.500% 22-08/06/2029 | EUR | 328 893 | 0.12 | 4 300 000 | BELGIUM GOVERNMENT 0.800% 17-22/06/2027 | EUR | 3 953 098 | 1.44 |
| 913 000 | ENBW 3.625% 22-22/11/2026 | EUR | 906 398 | 0.33 | 2 202 201 | EUROPEAN UNION 0.800% 22-04/07/2025 | EUR | 2 087 781 | 0.76 |
| 1 300 000 | ENBW INTERNATIONAL FIN 4.875% 04-16/01/2025 | EUR | 1 314 637 | 0.48 | 633 882 | EUROPEAN UNION 2.000% 22-04/10/2027 | EUR | 604 661 | 0.22 |
| 1 254 000 | ENEL FINANCE INTERNATIONAL NV 0.000% 21-28/05/2026 | EUR | 1 118 253 | 0.41 | | <i>South Korea</i> | | <i>9 944 405</i> | <i>3.62</i> |
| 1 633 000 | HEIMSTADEN BOST 0.250% 21-13/10/2024 | EUR | 1 429 986 | 0.52 | 3 300 000 | KHFC 0.010% 20-07/07/2025 | EUR | 3 034 152 | 1.10 |
| 592 000 | HEIMSTADEN BOST 0.625% 22-24/07/2025 | EUR | 489 460 | 0.18 | 1 382 000 | KHFC 0.010% 21-29/06/2026 | EUR | 1 227 423 | 0.45 |
| 1 298 000 | LEASEPLAN CORP 0.250% 21-07/09/2026 | EUR | 1 140 018 | 0.41 | 1 098 000 | KHFC 0.723% 22-22/03/2025 | EUR | 1 033 866 | 0.38 |
| 1 900 000 | LEASEPLAN CORP 3.500% 20-09/04/2025 | EUR | 1 864 368 | 0.68 | 1 100 000 | KOOKMIN BANK 0.052% 20-15/07/2025 | EUR | 1 012 231 | 0.37 |
| 601 000 | MERCEDES-BENZ IN 3.500% 23-30/05/2026 | EUR | 596 891 | 0.22 | 1 000 000 | KOOKMIN BANK 2.375% 22-27/01/2026 | EUR | 958 550 | 0.35 |
| 730 000 | PACCAR FINANCIAL 3.375% 23-15/05/2026 | EUR | 719 430 | 0.26 | 2 919 000 | REPUBLIC OF KOREA 0.000% 20-16/09/2025 | EUR | 2 678 183 | 0.97 |
| 100 000 | SIEMENS ENER FIN 4.000% 23-05/04/2026 | EUR | 97 557 | 0.04 | | <i>Ireland</i> | | <i>9 131 765</i> | <i>3.31</i> |
| 1 500 000 | STEDIN HOLDING 0.875% 17-24/10/2025 | EUR | 1 396 577 | 0.51 | 320 000 | FCA BANK IE 0.000% 21-16/04/2024 | EUR | 309 565 | 0.11 |
| 850 000 | STEDIN HOLDING 1.375% 18-19/09/2028 | EUR | 760 855 | 0.28 | 581 000 | FCA BANK IE 0.125% 20-16/11/2023 | EUR | 572 587 | 0.21 |
| 1 000 000 | STELLANTIS NV 4.250% 23-16/06/2031 | EUR | 982 951 | 0.36 | 7 990 000 | IRISH GOVERNMENT 0.200% 20-15/05/2027 | EUR | 7 189 561 | 2.60 |
| 1 090 000 | TENNET HLD BV 1.625% 22-17/11/2026 | EUR | 1 031 806 | 0.37 | 1 100 000 | SMURFIT KAPPA AQ 2.875% 18-15/01/2026 | EUR | 1 060 052 | 0.39 |
| 310 000 | TENNET HLD BV 3.875% 22-28/10/2028 | EUR | 313 482 | 0.11 | | <i>United States of America</i> | | <i>6 956 186</i> | <i>2.52</i> |
| 601 000 | TOYOTA MOTOR FIN 0.000% 21-27/10/2025 | EUR | 548 875 | 0.20 | 552 000 | BOOKING HLDS INC 0.100% 21-08/03/2025 | EUR | 516 346 | 0.19 |
| 1 100 000 | VESTEDA FINANC 1.500% 19-24/05/2027 | EUR | 989 993 | 0.36 | 423 000 | BOOKING HLDS INC 3.625% 23-12/11/2028 | EUR | 418 133 | 0.15 |
| 800 000 | VOLKSBANK NV 4.625% 23-23/11/2027 | EUR | 786 164 | 0.29 | 517 000 | BOOKING HLDS INC 4.000% 22-15/11/2026 | EUR | 517 594 | 0.19 |
| 400 000 | VOLKSWAGEN INTFN 4.125% 22-15/11/2025 | EUR | 397 170 | 0.14 | 2 292 000 | COMCAST CORP 0.000% 21-14/09/2026 | EUR | 2 025 431 | 0.74 |
| 400 000 | WINTERSHALL FIN 0.452% 19-25/09/2023 | EUR | 395 863 | 0.14 | 458 000 | FORD MOTOR CREDIT 3.021% 19-06/03/2024 | EUR | 451 220 | 0.16 |
| 1 000 000 | WINTERSHALL FIN 0.840% 19-25/09/2025 | EUR | 918 479 | 0.33 | 737 000 | HONEYWELL INTL 3.500% 23-17/05/2027 | EUR | 724 631 | 0.26 |
| 162 000 | WOLTERS KLUWER N 3.000% 22-23/09/2026 | EUR | 157 961 | 0.06 | 1 410 000 | IBM CORP 3.375% 23-06/02/2027 | EUR | 1 387 142 | 0.50 |
| | <i>Germany</i> | | <i>18 284 880</i> | <i>6.66</i> | 468 000 | NATIONAL GRID NA INC 0.410% 22-20/01/2026 | EUR | 426 231 | 0.15 |
| 1 000 000 | BAYERISCHE LND BK 4.250% 23-21/06/2027 | EUR | 994 449 | 0.36 | 500 000 | PRICELINE GROUP 2.375% 14-23/09/2024 | EUR | 489 458 | 0.18 |
| 1 301 000 | BUNDES OBL-120 0.000% 20-10/10/2025 | EUR | 1 217 020 | 0.44 | | <i>Canada</i> | | <i>5 584 406</i> | <i>2.03</i> |
| 4 100 000 | BUNDESREPUBLIK DEUTSCHLAND 0.250% 17-15/02/2027 | EUR | 3 755 928 | 1.36 | 700 000 | BANK NOVA SCOTIA 0.450% 22-16/03/2026 | EUR | 637 987 | 0.23 |
| 3 980 000 | BUNDESREPUBLIK DEUTSCHLAND 0.500% 16-15/02/2026 | EUR | 3 736 145 | 1.36 | 800 000 | BANK OF MONTREAL 3.375% 23-04/07/2026 | EUR | 788 571 | 0.29 |
| 1 100 000 | COMMERZBANK AG 3.375% 23-12/12/2025 | EUR | 1 090 540 | 0.40 | 883 000 | CAN IMPERIAL BK 0.375% 22-10/03/2026 | EUR | 803 770 | 0.29 |
| 827 000 | FRESENIUS MEDICA 3.875% 22-20/09/2027 | EUR | 815 435 | 0.30 | 800 000 | CAN IMPERIAL BK 3.250% 23-31/03/2027 | EUR | 785 324 | 0.29 |
| 308 000 | FRESENIUS SE & C 1.875% 22-24/05/2025 | EUR | 294 505 | 0.11 | 882 000 | ROYAL BANK OF CANADA 2.375% 22-13/09/2027 | EUR | 838 755 | 0.30 |
| 400 000 | INFINEON TECH 0.625% 22-17/02/2025 | EUR | 378 521 | 0.14 | 897 000 | TORONTO DOMINION BANK 1.707% 22-28/07/2025 | EUR | 857 119 | 0.31 |
| 1 000 000 | LB BADEN-WUERT 3.250% 23-27/09/2027 | EUR | 995 080 | 0.36 | 889 000 | TORONTO DOMINION BANK 3.250% 22-27/04/2026 | EUR | 872 880 | 0.32 |
| 600 000 | ROBERT BOSCH 3.625% 23-02/06/2027 | EUR | 596 846 | 0.22 | | <i>Finland</i> | | <i>5 018 267</i> | <i>1.81</i> |
| 900 000 | SCHAEFFLER AG 1.875% 19-26/03/2024 | EUR | 881 429 | 0.32 | 2 500 000 | FINNISH GOVERNMENT 1.375% 22-15/04/2027 | EUR | 2 348 008 | 0.85 |
| 300 000 | SCHAEFFLER AG 2.750% 20-12/10/2025 | EUR | 287 048 | 0.10 | 647 000 | FORTUM OYJ 4.000% 23-26/05/2028 | EUR | 642 004 | 0.23 |
| 664 000 | UNICREDIT 0.010% 21-28/09/2026 | EUR | 592 912 | 0.22 | 336 000 | NOKIA OYJ 4.375% 23-21/08/2031 | EUR | 330 310 | 0.12 |
| 578 000 | VOLKSWAGEN FINANCIAL 0.000% 21-12/02/2025 | EUR | 538 733 | 0.20 | | | | | |

BNP PARIBAS FUNDS Euro Medium Term Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity Denomination | Quotation currency | Market value | % of net assets |
|--|-----------------------|--------------------|--------------------|
| Shares/Units in investment funds | | 15 755 793 | 5.71 |
| <i>France</i> | | <i>15 755 793</i> | <i>5.71</i> |
| 14 207.73 BNP PARIBAS MOIS - ISR - X CAP | EUR | 15 755 793 | 5.71 |
| Total securities portfolio | | 275 132 377 | 99.94 |

BNP PARIBAS FUNDS Euro Money Market

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--|--------------------|--------------|-----------------|--|--|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Floating rate bonds | | | | | 37 391 375 2.24 | | | | |
| <i>Spain</i> | | | | | <i>15 517 748 0.93</i> | | | | |
| 6 000 000 | BANCO BILBAO VIZCAYA ARGENTARIA 21-03/12/2023 FRN | EUR | 6 006 660 | 0.36 | 16 000 000 | RABOBANK NEDERLAND NV ESTERCAP+0.36 1.715% 30/10/2023 | EUR | 16 010 485 | 0.96 |
| 1 700 000 | BANCO BILBAO VIZCAYA ARGENTARIA 21-09/09/2023 FRN | EUR | 1 702 040 | 0.10 | 4 000 000 | SCHNEIDER ELECTRIC SE 0.000% 27/07/2023 NEUC | EUR | 3 989 473 | 0.24 |
| 7 800 000 | BANCO SANTANDER 23-16/01/2025 FRN | EUR | 7 809 048 | 0.47 | 20 000 000 | SOCIETE GENERALE ESTERCAP +0.31 2.890% 11/12/2023 | EUR | 20 007 828 | 1.20 |
| <i>Sweden</i> | | | | | <i>8 805 571 0.53</i> | | | | |
| 3 200 000 | VOLVO TREAS AB 21-15/11/2023 FRN | EUR | 3 201 664 | 0.19 | 20 000 000 | SOCIETE GENERALE SA ESTERCAP+0.25 1.323% 15/09/2023 | EUR | 20 005 087 | 1.20 |
| 2 000 000 | VOLVO TREAS AB 21-27/09/2023 FRN | EUR | 2 002 220 | 0.12 | 10 000 000 | SUD RHONE ALPES(CAISSE REGIONALE DE CREDIT 1.693% 08/11/2023 | EUR | 10 003 040 | 0.60 |
| 1 600 000 | VOLVO TREAS AB 22-11/01/2024 FRN | EUR | 1 602 352 | 0.10 | 10 000 000 | THALES SA 0.000% 03/08/2023 NEUCP | EUR | 9 967 018 | 0.60 |
| 2 000 000 | VOLVO TREAS AB 23-30/03/2025 FRN | EUR | 1 999 335 | 0.12 | 10 000 000 | VALEO SA 0.000% 12/09/2023 NEUCP | EUR | 9 920 517 | 0.59 |
| <i>United Kingdom</i> | | | | | <i>6 538 092 0.39</i> | | | | |
| 4 000 000 | LLOYDS BANK 22-12/08/2024 FRN | EUR | 4 001 520 | 0.24 | 23 000 000 | VICAT 0.000% 02/08/2023 NEUCP | EUR | 22 921 548 | 1.37 |
| 2 535 000 | NATIONWIDE BLDG 23-07/06/2025 FRN | EUR | 2 536 572 | 0.15 | <i>United Kingdom 254 372 063 15.22</i> | | | | |
| <i>France</i> | | | | | <i>5 030 009 0.30</i> | | | | |
| 5 000 000 | HSBC CON EUROPE 22-28/06/2024 FRN | EUR | 5 030 009 | 0.30 | 20 000 000 | BANK OF MONTREAL LONDON 0.000% 07/12/2023 | EUR | 19 656 853 | 1.18 |
| <i>The Netherlands</i> | | | | | <i>1 499 955 0.09</i> | | | | |
| 1 500 000 | TOYOTA MOTOR FIN 21-25/08/2023 FRN | EUR | 1 499 955 | 0.09 | 20 000 000 | BARCLAYS BANK PLC ESTERCAP +0.38 3.532% 13/05/2024 | EUR | 20 003 725 | 1.20 |
| Other transferable securities | | | | | 35 002 315 2.10 | | | | |
| Floating rate bonds | | | | | 35 002 315 2.10 | | | | |
| <i>France</i> | | | | | <i>35 002 315 2.10</i> | | | | |
| 5 000 000 | CA CONSUMER FINANCE ESTERCAP +0.265 01/12/2023 FRN | EUR | 5 000 804 | 0.30 | 20 000 000 | BARCLAYS BANK PLC ESTERCAP +0.38 3.532% 16/05/2024 | EUR | 20 003 179 | 1.20 |
| 15 000 000 | CREDIT LYONNAIS SA ESTERCAP+0.64 20/06/2025 FRN | EUR | 14 992 500 | 0.90 | 5 000 000 | BARCLAYS BANK PLC ESTERCAP+0.31 1.383% 09/10/2023 | EUR | 5 002 187 | 0.30 |
| 15 000 000 | SOCIETE GENERALE SA ESTERCAP +0.38 12/03/2024 FRN | EUR | 15 009 011 | 0.90 | 10 000 000 | GLAXOSMITHKLINE FINANCE PLC 0.000% 14/08/2023 | EUR | 9 955 772 | 0.60 |
| Money Market Instruments | | | | | 1 418 081 700 84.83 | | | | |
| <i>France</i> | | | | | <i>374 746 667 22.45</i> | | | | |
| 3 000 000 | ACCOR SA 0.000% 29/11/2023 NEUCP | EUR | 2 948 703 | 0.18 | 25 000 000 | LLOYDS BANK CORPORATE MARKETS PLC 0.000% 22/04/2024 | EUR | 24 173 250 | 1.45 |
| 5 000 000 | ARVAL SERVICEASE FRANCE 0.000% 23/02/2024 | EUR | 4 867 936 | 0.29 | 20 000 000 | LLOYDS BANK CORPORATE MARKETS PLC 0.000% 29/11/2023 | EUR | 19 675 651 | 1.18 |
| 7 000 000 | ARVAL SERVICEASE FRANCE 0.000% 30/05/2024 | EUR | 6 736 750 | 0.40 | 25 000 000 | MUFG BANK LTD 0.000% 28/03/2024 | EUR | 24 245 886 | 1.45 |
| 15 000 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL SA ES 1.190% 20/07/2023 | EUR | 15 000 916 | 0.90 | 20 000 000 | NATIONAL AUSTRALIA BANK (GB) LIMITED 0.000% 03/01/2024 | EUR | 19 599 994 | 1.17 |
| 20 000 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL SA ES 1.958% 14/08/2023 | EUR | 20 004 571 | 1.20 | 4 500 000 | NORDEA BANK ABP, LONDON BRANCH 0.000% 13/03/2024 | EUR | 4 373 361 | 0.26 |
| 10 000 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL SA ES 3.464% 02/04/2024 | EUR | 10 003 392 | 0.60 | 25 000 000 | NORDEA BANK ABP, LONDON BRANCH 0.000% 31/05/2024 | EUR | 24 070 419 | 1.44 |
| 20 000 000 | BRED BANQUE POPULAIRE ESTERCAP+0.13 3.377% 05/09/2023 | EUR | 20 000 600 | 1.20 | 10 000 000 | STANDARD CHARTERED BANK 0.000% 15/04/2024 | EUR | 9 677 464 | 0.58 |
| 5 000 000 | COFACE SA 0.000% 23/10/2023 NEUCP | EUR | 4 939 458 | 0.30 | 10 000 000 | STANDARD CHARTERED BANK 0.000% 25/10/2023 | EUR | 9 877 795 | 0.59 |
| 10 000 000 | CREDIT AGRICOLE SA ESTERCAP+0.28 1.000% 23/08/2023 | EUR | 10 002 003 | 0.60 | 10 000 000 | THE TORONTO DOMINION BANK (LONDON) 0.000% 02/04/2024 | EUR | 9 696 388 | 0.58 |
| 5 000 000 | CREDIT INDUSTRIEL ET COMMERCIAL ESTERCAP 3.352% 02/04/2024 | EUR | 5 001 696 | 0.30 | 10 000 000 | UBS AG/LONDON 0.000% 25/06/2024 | EUR | 9 593 947 | 0.57 |
| 10 000 000 | CREDIT INDUSTRIEL ET COMMERCIAL ESTERCAP 3.354% 04/04/2024 | EUR | 10 003 272 | 0.60 | 25 000 000 | UBS AG/LONDON 0.000% 29/09/2023 | EUR | 24 766 192 | 1.47 |
| 10 000 000 | CREDIT LYONNAIS SA ESTERCAP +0.36 3.508% 28/05/2024 | EUR | 9 996 984 | 0.60 | <i>The Netherlands 178 919 127 10.69</i> | | | | |
| 20 000 000 | CREDIT LYONNAIS SA ESTERCAP+0.29 1.341% 06/10/2023 | EUR | 20 005 735 | 1.20 | 15 000 000 | ACHMEA BANK NV 0.000% 13/05/2024 | EUR | 14 462 908 | 0.87 |
| 5 000 000 | EIFFAGE SA 0.000% 01/09/2023 NEUCP | EUR | 4 968 116 | 0.30 | 13 000 000 | ACHMEA BANK NV 0.000% 22/05/2024 | EUR | 12 519 996 | 0.75 |
| 25 000 000 | ENGIE SA ESTERCAP +0.14 3.144% 07/08/2023 NEUCP | EUR | 25 000 380 | 1.49 | 10 000 000 | ACHMEA HYPOTHEEKBANK 0.000% 21/06/2024 NEUCP | EUR | 9 593 154 | 0.57 |
| 15 000 000 | FAURECIA 0.000% 22/12/2023 NEUCP | EUR | 14 701 162 | 0.88 | 25 000 000 | AMERICA MOVIL BV 0.000% 07/07/2023 | EUR | 24 982 909 | 1.48 |
| 25 000 000 | FRANCE(ELECTRICITE DE) 0.000% 27/07/2023 NEUCP | EUR | 24 934 207 | 1.48 | 10 000 000 | AMERICA MOVIL BV 0.000% 10/07/2023 | EUR | 9 990 237 | 0.60 |
| 10 000 000 | LAGARDERE SA 0.000% 09/11/2023 NEUCP | EUR | 9 852 796 | 0.59 | 29 000 000 | ENEL FINANCE INTERNATIONAL NV 0.000% 31/07/2023 | EUR | 28 912 280 | 1.72 |
| 4 000 000 | MERCIALYS 0.000% 03/10/2023 NEUCP | EUR | 3 960 026 | 0.24 | 10 000 000 | ING BANK NV 0.000% 25/07/2023 | EUR | 9 975 839 | 0.60 |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Euro Money Market

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|------------|--|--------------------|--------------------|-----------------|------------|--|--------------------|----------------------|-----------------|
| | <i>Spain</i> | | <i>122 575 538</i> | <i>7.32</i> | | <i>Canada</i> | | <i>44 267 367</i> | <i>2.65</i> |
| 10 000 000 | BANCO BILBAO VIZCAYA ARGENTARIA SA 0.000% 05/10/2023 | EUR | 9 899 934 | 0.59 | 10 000 000 | THE TORONTO-DOMINION BANK 0.000% 13/11/2023 | EUR | 9 857 832 | 0.59 |
| 10 000 000 | BANCO BILBAO VIZCAYA ARGENTARIA SA 0.000% 23/05/2024 | EUR | 9 632 953 | 0.58 | 10 000 000 | THE TORONTO-DOMINION BANK 0.000% 18/06/2024 | EUR | 9 605 137 | 0.57 |
| 30 000 000 | BANCO BILBAO VIZCAYA ARGENTARIA SA 0.000% 30/04/2024 | EUR | 28 979 849 | 1.72 | 10 000 000 | THE TORONTO-DOMINION BANK 0.000% 18/07/2023 | EUR | 9 982 656 | 0.60 |
| 10 000 000 | FERROVIAL SA 0.000% 05/10/2023 | EUR | 9 898 906 | 0.59 | 15 000 000 | THE TORONTO-DOMINION BANK 0.000% 23/10/2023 | EUR | 14 821 742 | 0.89 |
| 11 000 000 | FERROVIAL SA 0.000% 25/07/2023 | EUR | 10 973 190 | 0.66 | | <i>Denmark</i> | | <i>38 984 806</i> | <i>2.33</i> |
| 10 000 000 | SANTANDER CONSUMER FINANCE SA 0.000% 10/06/2024 | EUR | 9 603 543 | 0.57 | 25 000 000 | DANSKE BANK A/S 0.000% 27/06/2024 | EUR | 23 979 040 | 1.43 |
| 15 000 000 | SANTANDER CONSUMER FINANCE SA 0.000% 16/10/2023 | EUR | 14 829 357 | 0.89 | 15 000 000 | JYSKE BANK A/S ESTERCAP+0.29 1.380% 11/10/2023 | EUR | 15 005 766 | 0.90 |
| 10 000 000 | SANTANDER CONSUMER FINANCE SA 0.000% 24/06/2024 | EUR | 9 586 723 | 0.57 | | <i>Belgium</i> | | <i>12 439 793</i> | <i>0.74</i> |
| 20 000 000 | SANTANDER CONSUMER FINANCE SA 0.000% 25/06/2024 | EUR | 19 171 083 | 1.15 | 12 500 000 | BARRY CALLEBAUT SERVICES NV 0.000% 15/08/2023 | EUR | 12 439 793 | 0.74 |
| | <i>Germany</i> | | <i>98 368 751</i> | <i>5.88</i> | | <i>Australia</i> | | <i>12 278 138</i> | <i>0.73</i> |
| 10 000 000 | EVONIK INDUSTRIES AG 0.000% 25/08/2023 | EUR | 9 943 732 | 0.59 | 12 500 000 | MACQUARIE BANK LTD 0.000% 12/12/2023 | EUR | 12 278 138 | 0.73 |
| 10 000 000 | STANDARD CHARTERED BANK AG 0.000% 05/02/2024 | EUR | 9 758 782 | 0.58 | | <i>Jersey Island</i> | | <i>9 975 626</i> | <i>0.60</i> |
| 20 000 000 | STANDARD CHARTERED BANK AG 0.000% 23/11/2023 | EUR | 19 689 555 | 1.18 | 10 000 000 | ROYAL BANK OF SCOTLAND INTERNATIONAL 0.000% 25/07/2023 | EUR | 9 975 626 | 0.60 |
| 10 000 000 | VOLKSWAGEN FINANCIAL SERVICES AG 0.000% 17/07/2023 | EUR | 9 983 414 | 0.60 | | Shares/Units in investment funds | | <i>47 558 188</i> | <i>2.83</i> |
| 15 000 000 | VOLKSWAGEN FINANCIAL SERVICES AG 0.000% 17/10/2023 | EUR | 14 828 286 | 0.89 | | <i>France</i> | | <i>47 558 188</i> | <i>2.83</i> |
| 15 000 000 | VOLKSWAGEN LEASING GMBH 0.000% 02/08/2023 | EUR | 14 951 585 | 0.89 | 37.53 | BNP PARIBAS CASH INVEST - I PLUS - CAP | EUR | 37 463 742 | 2.23 |
| 20 000 000 | VOLKSWAGEN LEASING GMBH 0.000% 14/06/2024 | EUR | 19 213 397 | 1.15 | 191.00 | BNP PARIBAS MONE ETAT I | EUR | 10 094 446 | 0.60 |
| | <i>Sweden</i> | | <i>81 303 777</i> | <i>4.87</i> | | Total securities portfolio | | 1 538 033 578 | 92.00 |
| 20 000 000 | SCANIA CV AB 0.000% 01/09/2023 | EUR | 19 872 462 | 1.19 | | | | | |
| 2 000 000 | SCANIA CV AB 0.000% 16/10/2023 | EUR | 1 977 329 | 0.12 | | | | | |
| 15 000 000 | SVENSKA HANDELSBANKEN AB 0.000% 07/05/2024 | EUR | 14 484 371 | 0.87 | | | | | |
| 11 000 000 | SVENSKA HANDELSBANKEN AB 0.000% 27/10/2023 | EUR | 10 864 376 | 0.65 | | | | | |
| 20 000 000 | SVENSKA HANDELSBANKEN AB 0.000% 31/05/2024 | EUR | 19 256 881 | 1.15 | | | | | |
| 15 000 000 | VATTENFALL AB 0.000% 05/10/2023 | EUR | 14 848 358 | 0.89 | | | | | |
| | <i>Ireland</i> | | <i>71 935 566</i> | <i>4.29</i> | | | | | |
| 25 000 000 | FCA BANK SPA 0.000% 11/07/2023 | EUR | 24 973 217 | 1.48 | | | | | |
| 5 000 000 | HEWLETT-PACKARD INTERNATIONAL BANK PLC 0.000% 15/02/2024 | EUR | 4 872 992 | 0.29 | | | | | |
| 1 000 000 | HEWLETT-PACKARD INTERNATIONAL BANK PLC 0.000% 22/02/2024 | EUR | 973 802 | 0.06 | | | | | |
| 10 000 000 | HEWLETT-PACKARD INTERNATIONAL BANK PLC 0.000% 23/01/2024 | EUR | 9 772 055 | 0.58 | | | | | |
| 7 500 000 | HEWLETT-PACKARD INTERNATIONAL BANK PLC 0.000% 27/02/2024 | EUR | 7 299 246 | 0.44 | | | | | |
| 10 000 000 | INTESA SANPAOLO BANK IRELAND PLC 0.000% 22/04/2024 | EUR | 9 662 787 | 0.58 | | | | | |
| 15 000 000 | INTESA SANPAOLO BANK IRELAND PLC 0.000% 24/06/2024 | EUR | 14 381 467 | 0.86 | | | | | |
| | <i>Luxembourg</i> | | <i>68 585 376</i> | <i>4.12</i> | | | | | |
| 10 000 000 | DH EUROPE FINANCE II SARL 0.000% 22/08/2023 | EUR | 9 946 931 | 0.60 | | | | | |
| 5 000 000 | DH EUROPE FINANCE II SARL 0.000% 28/07/2023 | EUR | 4 986 355 | 0.30 | | | | | |
| 5 000 000 | DH EUROPE FINANCE SA 0.000% 12/10/2023 | EUR | 4 945 561 | 0.30 | | | | | |
| 10 000 000 | INTESA SANPAOLO BANK LUXEMBOURG S.A. 0.000% 07/05/2024 | EUR | 9 644 999 | 0.58 | | | | | |
| 15 000 000 | INTESA SANPAOLO BANK LUXEMBOURG S.A. 0.000% 24/01/2024 | EUR | 14 653 617 | 0.88 | | | | | |
| 25 000 000 | INTESA SANPAOLO BANK LUXEMBOURG S.A. 0.000% 29/01/2024 | EUR | 24 407 913 | 1.46 | | | | | |
| | <i>Finland</i> | | <i>49 329 105</i> | <i>2.94</i> | | | | | |
| 25 000 000 | NORDEA BANK ABP 0.000% 04/10/2023 | EUR | 24 755 015 | 1.47 | | | | | |
| 25 000 000 | OP CORPORATE BANK PLC 0.000% 08/12/2023 | EUR | 24 574 090 | 1.47 | | | | | |

BNP PARIBAS FUNDS Euro Short Term Corporate Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|--------------------|-----------------|------------------------|---------------------------------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 217 792 524 | 54.57 | | | | | |
| France | | | | | The Netherlands | | | | |
| France | | | 58 674 092 | 14.70 | 35 341 444 8.86 | | | | |
| 2 500 000 | AIR FRANCE-KLM 7.250% 23-31/05/2026 | EUR | 2 564 822 | 0.64 | 1 750 000 | TEREOS FIN GROUP 7.500% 20-30/10/2025 | EUR | 1 788 277 | 0.45 |
| 1 700 000 | ALD SA 4.000% 22-05/07/2027 | EUR | 1 679 035 | 0.42 | 1 300 000 | URW 0.625% 20-04/05/2027 | EUR | 1 103 798 | 0.28 |
| 600 000 | ALD SA 4.750% 22-13/10/2025 | EUR | 604 535 | 0.15 | 1 645 000 | WPP FINANCE 2.375% 20-19/05/2027 | EUR | 1 546 883 | 0.39 |
| 600 000 | AREVA SA 4.875% 09-23/09/2024 | EUR | 604 601 | 0.15 | | | | | |
| 2 400 000 | ATOS SE 1.000% 21-12/11/2029 | EUR | 1 542 352 | 0.39 | | | | | |
| 2 300 000 | AUCHAN SA 2.375% 19-25/04/2025 | EUR | 2 204 251 | 0.55 | | | | | |
| 100 000 | AUCHAN SA 3.250% 20-23/07/2027 | EUR | 93 446 | 0.02 | | | | | |
| 100 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 0.010% 21-07/03/2025 | EUR | 93 063 | 0.02 | | | | | |
| 100 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 0.010% 21-11/05/2026 | EUR | 88 810 | 0.02 | | | | | |
| 100 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 0.625% 22-19/11/2027 | EUR | 84 898 | 0.02 | | | | | |
| 2 600 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 1.000% 22-23/05/2025 | EUR | 2 447 329 | 0.61 | | | | | |
| 100 000 | BPCE 0.375% 22-02/02/2026 | EUR | 90 756 | 0.02 | | | | | |
| 100 000 | BPCE 0.625% 18-26/09/2023 | EUR | 99 265 | 0.02 | | | | | |
| 200 000 | BPCE 1.750% 22-26/04/2027 | EUR | 182 960 | 0.05 | | | | | |
| 800 000 | BPCE 3.625% 23-17/04/2026 | EUR | 786 700 | 0.20 | | | | | |
| 600 000 | BPCE 4.125% 23-10/07/2028 | EUR | 599 262 | 0.15 | | | | | |
| 1 000 000 | CARREFOUR BANQUE 0.107% 21-14/06/2025 | EUR | 922 678 | 0.23 | | | | | |
| 1 800 000 | CARREFOUR BANQUE 4.079% 23-05/05/2027 | EUR | 1 769 338 | 0.44 | | | | | |
| 800 000 | CARREFOUR SA 1.875% 22-30/10/2026 | EUR | 746 495 | 0.19 | | | | | |
| 800 000 | CIE DE ST GOBAIN 2.375% 20-04/10/2027 | EUR | 758 211 | 0.19 | | | | | |
| 1 600 000 | CREDIT AGRICOLE SA 3.375% 22-28/07/2027 | EUR | 1 557 869 | 0.39 | | | | | |
| 1 700 000 | EDENRED 3.625% 23-13/12/2026 | EUR | 1 685 689 | 0.42 | | | | | |
| 600 000 | ELEC DE FRANCE 4.000% 10-12/11/2025 | EUR | 599 797 | 0.15 | | | | | |
| 600 000 | ELEC DE FRANCE 4.625% 09-11/09/2024 | EUR | 603 596 | 0.15 | | | | | |
| 1 800 000 | ENGIE 0.375% 19-21/06/2027 | EUR | 1 581 552 | 0.40 | | | | | |
| 2 975 000 | FAURECIA 2.750% 21-15/02/2027 | EUR | 2 685 215 | 0.67 | | | | | |
| 1 562 000 | FAURECIA 7.250% 22-15/06/2026 | EUR | 1 620 383 | 0.41 | | | | | |
| 2 000 000 | HOLDING DINFRA 2.500% 20-04/05/2027 | EUR | 1 867 591 | 0.47 | | | | | |
| 1 000 000 | ICADE 1.500% 17-13/09/2027 | EUR | 885 167 | 0.22 | | | | | |
| 1 500 000 | ICADE 1.625% 18-28/02/2028 | EUR | 1 311 561 | 0.33 | | | | | |
| 1 400 000 | ILIAD 5.375% 22-14/06/2027 | EUR | 1 379 341 | 0.35 | | | | | |
| 1 100 000 | JCDECAUX SA 2.000% 20-24/10/2024 | EUR | 1 068 469 | 0.27 | | | | | |
| 900 000 | JCDECAUX SE 5.000% 23-11/01/2029 | EUR | 902 098 | 0.23 | | | | | |
| 1 600 000 | KERING 1.500% 17-05/04/2027 | EUR | 1 485 667 | 0.37 | | | | | |
| 100 000 | MERCIALYS 1.800% 18-27/02/2026 | EUR | 89 362 | 0.02 | | | | | |
| 2 300 000 | ORANO SA 5.375% 22-15/05/2027 | EUR | 2 351 925 | 0.59 | | | | | |
| 1 600 000 | PSA BANQUE FRANC 0.000% 21-22/01/2025 | EUR | 1 496 529 | 0.38 | | | | | |
| 700 000 | PSA BANQUE FRANC 3.875% 23-19/01/2026 | EUR | 694 067 | 0.17 | | | | | |
| 845 000 | RCI BANQUE 1.625% 18-26/05/2026 | EUR | 776 752 | 0.20 | | | | | |
| 1 616 000 | RCI BANQUE 4.125% 22-01/12/2025 | EUR | 1 598 091 | 0.40 | | | | | |
| 1 368 000 | RCI BANQUE 4.625% 23-13/07/2026 | EUR | 1 363 753 | 0.34 | | | | | |
| 1 187 000 | RCI BANQUE 4.750% 22-06/07/2027 | EUR | 1 180 751 | 0.30 | | | | | |
| 600 000 | SNCF 4.125% 10-19/02/2025 | EUR | 600 717 | 0.15 | | | | | |
| 1 700 000 | SOCIETE GENERALE 3.000% 22-28/10/2025 | EUR | 1 671 942 | 0.42 | | | | | |
| 2 000 000 | SOCIETE GENERALE 4.125% 23-02/06/2027 | EUR | 1 980 658 | 0.50 | | | | | |
| 500 000 | SOCIETE GENERALE 5.625% 23-02/06/2033 | EUR | 494 110 | 0.12 | | | | | |
| 1 100 000 | SUEZ 1.875% 22-24/05/2027 | EUR | 1 012 466 | 0.25 | | | | | |
| 600 000 | SUEZ ENVIRON 5.500% 09-22/07/2024 | EUR | 607 985 | 0.15 | | | | | |
| 1 183 000 | TEREOS FIN GROUP 4.750% 22-30/04/2027 | EUR | 1 119 224 | 0.28 | | | | | |
| 100 000 | ABN AMRO BANK NV 2.375% 22-01/06/2027 | EUR | 93 163 | 0.02 | | | | | |
| 1 200 000 | ABN AMRO BANK NV 3.750% 23-20/04/2025 | EUR | 1 189 112 | 0.30 | | | | | |
| 1 700 000 | ABN AMRO BANK NV 3.875% 23-21/12/2026 | EUR | 1 686 949 | 0.42 | | | | | |
| 2 500 000 | ABN AMRO BANK NV 4.000% 23-16/01/2028 | EUR | 2 448 661 | 0.61 | | | | | |
| 443 000 | ACHMEA BV 3.625% 22-29/11/2025 | EUR | 436 926 | 0.11 | | | | | |
| 1 816 000 | ASML HOLDING NV 3.500% 23-06/12/2025 | EUR | 1 803 771 | 0.45 | | | | | |
| 1 550 000 | CONTI-GUMMI FIN 2.125% 20-27/11/2023 | EUR | 1 538 058 | 0.39 | | | | | |
| 600 000 | DAIMLER TRUCK 3.875% 23-19/06/2026 | EUR | 597 150 | 0.15 | | | | | |
| 600 000 | DEUTSCHE TEL FIN 4.875% 10-22/04/2025 | EUR | 616 333 | 0.15 | | | | | |
| 600 000 | ENBW INTERNATIONAL FIN 4.875% 04-16/01/2025 | EUR | 606 756 | 0.15 | | | | | |
| 100 000 | ENEL FINANCE INTERNATIONAL NV 0.000% 19-17/06/2024 | EUR | 96 157 | 0.02 | | | | | |
| 2 375 000 | ENEL FINANCE INTERNATIONAL NV 0.250% 22-17/11/2025 | EUR | 2 175 208 | 0.55 | | | | | |
| 930 000 | GRUPO-ANTOLIN 3.375% 18-30/04/2026 | EUR | 785 106 | 0.20 | | | | | |
| 1 079 000 | HEIMSTADEN BOST 0.250% 21-13/10/2024 | EUR | 944 859 | 0.24 | | | | | |
| 100 000 | HEIMSTADEN BOST 0.625% 22-24/07/2025 | EUR | 82 679 | 0.02 | | | | | |
| 739 000 | HEINEKEN NV 3.875% 23-23/09/2024 | EUR | 738 014 | 0.19 | | | | | |
| 200 000 | JDE PEETS NV 0.000% 21-16/01/2026 | EUR | 180 032 | 0.05 | | | | | |
| 600 000 | KPN NV 5.625% 09-30/09/2024 | EUR | 611 338 | 0.15 | | | | | |
| 302 000 | LEASEPLAN CORP 0.250% 21-07/09/2026 | EUR | 265 243 | 0.07 | | | | | |
| 1 501 000 | MERCEDES-BENZ IN 3.500% 23-30/05/2026 | EUR | 1 490 737 | 0.37 | | | | | |
| 300 000 | NIBC BANK NV 0.250% 21-09/09/2026 | EUR | 252 900 | 0.06 | | | | | |
| 100 000 | NIBC BANK NV 0.875% 22-24/06/2027 | EUR | 83 751 | 0.02 | | | | | |
| 900 000 | NN BANK NV 0.500% 21-21/09/2028 | EUR | 744 198 | 0.19 | | | | | |
| 600 000 | RABOBANK 4.125% 10-14/07/2025 | EUR | 602 020 | 0.15 | | | | | |
| 1 700 000 | SIEMENS ENER FIN 4.000% 23-05/04/2026 | EUR | 1 658 463 | 0.42 | | | | | |
| 900 000 | SIEMENS FINAN 2.500% 22-08/09/2027 | EUR | 867 723 | 0.22 | | | | | |
| 1 416 000 | SIKA CAPITAL BV 3.750% 23-03/11/2026 | EUR | 1 406 366 | 0.35 | | | | | |
| 900 000 | STELLANTIS NV 0.625% 21-30/03/2027 | EUR | 791 692 | 0.20 | | | | | |
| 1 450 000 | TOYOTA MOTOR FIN 3.375% 23-13/01/2026 | EUR | 1 428 644 | 0.36 | | | | | |
| 867 000 | TOYOTA MOTOR FIN 3.500% 23-13/01/2028 | EUR | 854 906 | 0.21 | | | | | |
| 2 600 000 | UNITED GROUP 3.125% 20-15/02/2026 | EUR | 2 263 406 | 0.57 | | | | | |
| 100 000 | VOLKSWAGEN INTFN 3.125% 22-28/03/2025 | EUR | 97 956 | 0.02 | | | | | |
| 600 000 | VOLKSWAGEN INTFN 3.750% 22-28/09/2027 | EUR | 585 896 | 0.15 | | | | | |
| 900 000 | VOLKSWAGEN INTFN 3.875% 23-29/03/2026 | EUR | 886 154 | 0.22 | | | | | |
| 2 800 000 | VOLKSWAGEN INTFN 4.125% 22-15/11/2025 | EUR | 2 780 187 | 0.70 | | | | | |
| 2 000 000 | VONOVIA BV 0.625% 19-07/10/2027 | EUR | 1 650 930 | 0.41 | | | | | |
| | | | | | Germany | | | | |
| | | | 26 811 457 | 6.72 | | | | | |
| 1 800 000 | BASF SE 0.750% 22-17/03/2026 | EUR | 1 660 921 | 0.42 | | | | | |
| 1 351 000 | BAYER AG 4.000% 23-26/08/2026 | EUR | 1 351 190 | 0.34 | | | | | |
| 100 000 | COMMERZBANK AG 1.250% 18-23/10/2023 | EUR | 99 191 | 0.02 | | | | | |
| 2 500 000 | DEUTSCHE BANK AG 1.625% 20-20/01/2027 | EUR | 2 215 992 | 0.56 | | | | | |
| 500 000 | DEUTSCHE BANK AG 4.000% 22-29/11/2027 | EUR | 493 263 | 0.12 | | | | | |
| 100 000 | DEUTSCHE WOHNEN 1.000% 20-30/04/2025 | EUR | 93 178 | 0.02 | | | | | |
| 1 687 000 | DT PFANDBRIEFBAN 5.000% 23-05/02/2027 | EUR | 1 701 686 | 0.43 | | | | | |

BNP PARIBAS FUNDS Euro Short Term Corporate Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|---|--------------------|-------------------|-----------------|-----------|--|--------------------|-------------------|-----------------|
| 1 455 000 | E.ON SE 3.500% 23-12/01/2028 | EUR | 1 441 837 | 0.36 | 100 000 | NATIONWIDE BLDG 2.000% 22-28/04/2027 | EUR | 92 027 | 0.02 |
| 1 175 000 | KFW 0.050% 16-30/05/2024 | EUR | 1 139 912 | 0.29 | 2 550 000 | NATWEST MARKETS 0.125% 21-12/11/2025 | EUR | 2 308 334 | 0.58 |
| 1 100 000 | LEG IMMOBILIEN SE 0.375% 22-17/01/2026 | EUR | 985 199 | 0.25 | 100 000 | NATWEST MARKETS 0.125% 21-18/06/2026 | EUR | 88 200 | 0.02 |
| 862 000 | PORSCHE SE 4.500% 23-27/09/2028 | EUR | 877 490 | 0.22 | 200 000 | NATWEST MARKETS 2.000% 22-27/08/2025 | EUR | 190 057 | 0.05 |
| 1 100 000 | ROBERT BOSCH 3.625% 23-02/06/2027 | EUR | 1 094 218 | 0.27 | 2 300 000 | RENTOKIL FINANC 3.875% 22-27/06/2027 | EUR | 2 283 241 | 0.57 |
| 2 400 000 | SCHAEFFLER AG 3.375% 20-12/10/2028 | EUR | 2 185 468 | 0.55 | 903 000 | SAGE GROUP 3.820% 23-15/02/2028 | EUR | 890 831 | 0.22 |
| 600 000 | VIER GAS TRANSPO 4.000% 22-26/09/2027 | EUR | 600 610 | 0.15 | 1 150 000 | TESCO CORP TREAS 0.875% 19-29/05/2026 | EUR | 1 048 337 | 0.26 |
| 1 400 000 | VOLKSWAGEN BANK 4.250% 23-07/01/2026 | EUR | 1 387 096 | 0.35 | | <i>Spain</i> | | <i>12 815 373</i> | <i>3.22</i> |
| 700 000 | VOLKSWAGEN BANK 4.375% 23-03/05/2028 | EUR | 695 867 | 0.17 | 700 000 | ABERTIS INFRAEST 4.125% 23-31/01/2028 | EUR | 697 661 | 0.18 |
| 1 002 000 | VOLKSWAGEN FIN 0.125% 21-12/02/2027 | EUR | 864 745 | 0.22 | 2 500 000 | ARVAL SERVICE 4.000% 22-22/09/2026 | EUR | 2 463 981 | 0.62 |
| 2 300 000 | VOLKSWAGEN FIN 2.250% 19-01/10/2027 | EUR | 2 135 161 | 0.54 | 1 700 000 | ARVAL SERVICE 4.125% 23-13/04/2026 | EUR | 1 682 151 | 0.42 |
| 2 110 000 | VOLKSWAGEN FINANCIAL 0.250% 22-31/01/2025 | EUR | 1 977 304 | 0.50 | 600 000 | ARVAL SERVICE 4.250% 23-11/11/2025 | EUR | 595 247 | 0.15 |
| 100 000 | VOLKSWAGEN LEAS 0.000% 21-12/07/2023 | EUR | 99 913 | 0.03 | 1 100 000 | ARVAL SERVICE 4.750% 22-22/05/2027 | EUR | 1 107 200 | 0.28 |
| 20 000 | VOLKSWAGEN LEAS 0.375% 21-20/07/2026 | EUR | 17 705 | 0.00 | 100 000 | BANCO BILBAO VIZCAYA ARGENTARIA 1.750% 22-26/11/2025 | EUR | 94 229 | 0.02 |
| 100 000 | VONOVIA SE 0.000% 21-01/09/2023 | EUR | 99 188 | 0.02 | 1 100 000 | BANCO BILBAO VIZCAYA ARGENTARIA 3.375% 22-20/09/2027 | EUR | 1 064 904 | 0.27 |
| 200 000 | VONOVIA SE 0.000% 21-01/12/2025 | EUR | 176 211 | 0.04 | 200 000 | BANCO SANTANDER 0.300% 19-04/10/2026 | EUR | 177 559 | 0.04 |
| 300 000 | VONOVIA SE 0.000% 21-16/09/2024 | EUR | 282 813 | 0.07 | 2 200 000 | BANCO SANTANDER 1.125% 20-23/06/2027 | EUR | 1 951 081 | 0.49 |
| 700 000 | VONOVIA SE 1.375% 22-28/01/2026 | EUR | 638 516 | 0.16 | 100 000 | CAIXABANK 0.375% 20-03/02/2025 | EUR | 93 860 | 0.02 |
| 300 000 | VONOVIA SE 4.750% 22-23/05/2027 | EUR | 293 946 | 0.07 | 2 100 000 | IBERDROLA FIN SA 1.250% 18-28/10/2026 | EUR | 1 951 222 | 0.49 |
| 2 200 000 | ZF FINANCE GMBH 5.750% 23-03/08/2026 | EUR | 2 202 837 | 0.55 | 1 100 000 | INMOBILIARIA COL 1.350% 20-14/10/2028 | EUR | 936 278 | 0.24 |
| | <i>Italy</i> | | <i>22 951 390</i> | <i>5.76</i> | | <i>Luxembourg</i> | | <i>10 188 181</i> | <i>2.54</i> |
| 1 908 000 | A2A SPA 2.500% 22-15/06/2026 | EUR | 1 822 960 | 0.46 | 500 000 | AROUNDTOWN SA 1.450% 19-09/07/2028 | EUR | 337 758 | 0.08 |
| 4 000 000 | ACEA SPA 1.500% 18-08/06/2027 | EUR | 3 642 665 | 0.92 | 2 000 000 | BECTON DICKINSON 1.208% 19-04/06/2026 | EUR | 1 850 792 | 0.46 |
| 920 000 | ASSICURAZIONI 1.713% 21-30/06/2032 | EUR | 699 998 | 0.18 | 100 000 | EUROFINS SCIEN 2.125% 17-25/07/2024 | EUR | 97 634 | 0.02 |
| 600 000 | ASSICURAZIONI GENERALI 5.125% 09-16/09/2024 | EUR | 609 323 | 0.15 | 1 100 000 | GRAND CITY PROPERTIES 0.125% 21-11/01/2028 | EUR | 819 754 | 0.21 |
| 600 000 | ATLANTIA 4.375% 10-16/09/2025 | EUR | 598 854 | 0.15 | 100 000 | LOGICOR FIN 0.625% 22-17/11/2025 | EUR | 87 455 | 0.02 |
| 600 000 | ATLANTIA 5.875% 04-09/06/2024 | EUR | 608 598 | 0.15 | 550 000 | LOGICOR FIN 1.625% 19-15/07/2027 | EUR | 455 598 | 0.11 |
| 1 411 000 | AUTOSTRADA TORIN 1.000% 21-25/11/2026 | EUR | 1 254 686 | 0.32 | 1 900 000 | MEDTRONIC GLOBAL 3.000% 22-15/10/2028 | EUR | 1 840 004 | 0.46 |
| 2 300 000 | AUTOSTRADE PER L 1.750% 16-01/02/2027 | EUR | 2 095 534 | 0.53 | 2 131 000 | NESTLE FINANCE INTERNATIONAL 3.500% 23-13/12/2027 | EUR | 2 135 067 | 0.54 |
| 600 000 | ENEL SOC AZIONI 5.250% 04-20/05/2024 | EUR | 605 375 | 0.15 | 1 300 000 | TRATON FIN LUX 4.000% 23-16/09/2025 | EUR | 1 285 008 | 0.32 |
| 1 795 000 | ENI SPA 1.250% 20-18/05/2026 | EUR | 1 661 276 | 0.42 | 600 000 | TRATON FIN LUX 4.125% 22-22/11/2025 | EUR | 593 230 | 0.15 |
| 1 302 000 | ENI SPA 3.625% 23-19/05/2027 | EUR | 1 280 530 | 0.32 | 600 000 | TRATON FIN LUX 4.125% 23-18/01/2025 | EUR | 593 309 | 0.15 |
| 500 000 | INTESA SANPAOLO 0.625% 21-24/02/2026 | EUR | 451 520 | 0.11 | 100 000 | TRATON FINANCE 0.125% 21-24/03/2025 | EUR | 92 572 | 0.02 |
| 2 610 000 | INTESA SANPAOLO 1.000% 19-19/11/2026 | EUR | 2 342 143 | 0.59 | | <i>United States of America</i> | | <i>9 312 963</i> | <i>2.34</i> |
| 100 000 | INTESA SANPAOLO 2.125% 20-26/05/2025 | EUR | 95 728 | 0.02 | 527 000 | BANK OF AMERICA CORP 4.134% 23-12/06/2028 | EUR | 521 753 | 0.13 |
| 700 000 | INTESA SANPAOLO 4.000% 23-19/05/2026 | EUR | 692 469 | 0.17 | 768 000 | BOOKING HLDS INC 3.625% 23-12/11/2028 | EUR | 759 163 | 0.19 |
| 600 000 | INTESA SANPAOLO 4.750% 22-06/09/2027 | EUR | 601 127 | 0.15 | 1 343 000 | IBM CORP 3.375% 23-06/02/2027 | EUR | 1 321 228 | 0.33 |
| 1 126 000 | SNAM 3.375% 22-05/12/2026 | EUR | 1 102 493 | 0.28 | 577 000 | NASDAQ INC 4.500% 23-15/02/2032 | EUR | 581 910 | 0.15 |
| 100 000 | SNAM SPA 1.000% 18-18/09/2023 | EUR | 99 314 | 0.02 | 2 000 000 | NETFLIX INC 3.000% 20-15/06/2025 | EUR | 1 951 793 | 0.49 |
| 600 000 | TERNA SPA 4.900% 04-28/10/2024 | EUR | 605 016 | 0.15 | 2 000 000 | NETFLIX INC 3.625% 17-15/05/2027 | EUR | 1 952 630 | 0.49 |
| 2 300 000 | UNICREDIT SPA 0.325% 21-19/01/2026 | EUR | 2 081 781 | 0.52 | 2 400 000 | PRICELINE GROUP 1.800% 15-03/03/2027 | EUR | 2 224 486 | 0.56 |
| | <i>United Kingdom</i> | | <i>15 397 581</i> | <i>3.85</i> | | <i>Sweden</i> | | <i>5 333 212</i> | <i>1.33</i> |
| 850 000 | BRITISH TELECOMM 1.500% 17-23/06/2027 | EUR | 773 110 | 0.19 | 500 000 | MOLNLYCKE HLD 1.750% 15-28/02/2024 | EUR | 491 728 | 0.12 |
| 800 000 | CREDIT AGRICOLE 0.750% 18-05/12/2023 | EUR | 788 992 | 0.20 | 200 000 | SBAB BANK AB 1.875% 22-10/12/2025 | EUR | 189 784 | 0.05 |
| 600 000 | GLAXOSMITHKLINE 4.000% 05-16/06/2025 | EUR | 603 651 | 0.15 | 500 000 | SKANDINAVISKA ENSKILDA BANK 3.875% 23-09/05/2028 | EUR | 494 064 | 0.12 |
| 2 410 000 | ITV PLC 1.375% 19-26/09/2026 | EUR | 2 190 798 | 0.55 | 1 365 000 | SKANDINAVISKA ENSKILDA BANK 4.125% 23-29/06/2027 | EUR | 1 362 782 | 0.34 |
| 1 200 000 | LINDE PLC 3.625% 23-12/06/2025 | EUR | 1 195 414 | 0.30 | 100 000 | SVENSKA HANDELSBANKEN 0.125% 21-03/11/2026 | EUR | 87 957 | 0.02 |
| 798 000 | LLOYDS BANK 4.125% 23-30/05/2027 | EUR | 787 817 | 0.20 | | | | | |
| 1 500 000 | MONDI FINANCE PL 1.625% 18-27/04/2026 | EUR | 1 397 998 | 0.35 | | | | | |
| 800 000 | NATIONAL GRID PLC 2.179% 22-30/06/2026 | EUR | 758 774 | 0.19 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Euro Short Term Corporate Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|--|--------------------|--------------------|-----------------|-----------|---|--------------------|-------------------|-----------------|
| 1 533 000 | SWEDBANK AB 4.625% 23-30/05/2026 | EUR | 1 521 756 | 0.38 | 1 000 000 | BPCE 21-13/01/2042 FRN | EUR | 842 159 | 0.21 |
| 216 000 | VOLVO TREAS AB 0.000% 21-18/05/2026 | EUR | 193 358 | 0.05 | 1 200 000 | CNP ASSURANCES 14-05/06/2045 FRN | EUR | 1 167 925 | 0.29 |
| 1 000 000 | VOLVO TREAS AB 3.625% 23-25/05/2027 | EUR | 991 783 | 0.25 | 600 000 | CNP ASSURANCES 14-29/11/2049 FRN | EUR | 583 977 | 0.15 |
| | <i>Finland</i> | | <i>5 077 230</i> | <i>1.28</i> | 700 000 | CNP ASSURANCES 20-30/06/2051 FRN | EUR | 557 691 | 0.14 |
| 2 143 000 | NOKIA OYJ 2.000% 19-11/03/2026 | EUR | 2 012 223 | 0.51 | 2 800 000 | CREDIT AGRICOLE ASSURANCES 14-31/10/2049 FRN | EUR | 2 710 583 | 0.68 |
| 2 200 000 | NOKIA OYJ 3.125% 20-15/05/2028 | EUR | 2 070 750 | 0.52 | 600 000 | CREDIT AGRICOLE ASSURANCES 15-29/01/2049 FRN | EUR | 583 726 | 0.15 |
| 100 000 | NORDEA BANK ABP 1.125% 22-16/02/2027 | EUR | 90 100 | 0.02 | 1 000 000 | CREDIT AGRICOLE SA 20-22/04/2026 FRN | EUR | 937 047 | 0.24 |
| 909 000 | STORA ENSO OYJ 4.000% 23-01/06/2026 | EUR | 904 157 | 0.23 | 1 200 000 | CREDIT AGRICOLE SA 20-31/12/2060 FRN | EUR | 1 036 239 | 0.26 |
| | <i>Ireland</i> | | <i>4 959 823</i> | <i>1.25</i> | 600 000 | CREDIT AGRICOLE SA 22-12/10/2026 FRN | EUR | 592 444 | 0.15 |
| 1 250 000 | CA AUTO BANK 4.375% 23-08/06/2026 | EUR | 1 249 354 | 0.31 | 1 700 000 | CREDIT AGRICOLE SA 22-22/04/2027 FRN | EUR | 1 576 957 | 0.40 |
| 2 200 000 | DELL BANK INTERN 0.500% 21-27/10/2026 | EUR | 1 944 020 | 0.49 | 1 100 000 | CREDIT MUTUEL ARKEA 20-11/06/2029 FRN | EUR | 941 939 | 0.24 |
| 100 000 | FCA BANK IE 0.000% 21-16/04/2024 | EUR | 96 739 | 0.02 | 3 000 000 | ELEC DE FRANCE 13-29/01/2049 FRN | EUR | 2 922 732 | 0.73 |
| 111 000 | FCA BANK IE 0.125% 20-16/11/2023 | EUR | 109 393 | 0.03 | 400 000 | ENGIE 19-31/12/2059 FRN | EUR | 369 291 | 0.09 |
| 103 000 | FCA BANK IE 0.500% 20-18/09/2023 | EUR | 102 263 | 0.03 | 600 000 | GROUPAMA SA 14-28/05/2049 FRN | EUR | 600 490 | 0.15 |
| 1 513 000 | SMURFIT KAPPA AQ 2.875% 18-15/01/2026 | EUR | 1 458 054 | 0.37 | 600 000 | LA MONDIALE 14-29/12/2049 FRN | EUR | 586 845 | 0.15 |
| | <i>Denmark</i> | | <i>2 397 616</i> | <i>0.59</i> | 100 000 | ORANGE 19-31/12/2049 FRN | EUR | 94 713 | 0.02 |
| 1 575 000 | CARLSBERG BREW 0.375% 20-30/06/2027 | EUR | 1 372 757 | 0.34 | 1 900 000 | SOCIETE GENERALE 20-24/11/2030 FRN | EUR | 1 678 330 | 0.42 |
| 101 000 | COLOPLAST FINANC 2.250% 22-19/05/2027 | EUR | 94 875 | 0.02 | 1 500 000 | SOCIETE GENERALE 21-02/12/2027 FRN | EUR | 1 298 816 | 0.33 |
| 100 000 | NYKREDIT 1.375% 22-12/07/2027 | EUR | 89 082 | 0.02 | 4 100 000 | SOCIETE GENERALE 21-17/11/2026 FRN | EUR | 3 703 060 | 0.94 |
| 847 000 | ORSTED A/S 3.625% 23-01/03/2026 | EUR | 840 902 | 0.21 | 1 400 000 | SOCIETE GENERALE 21-30/06/2031 FRN | EUR | 1 212 596 | 0.30 |
| | <i>Canada</i> | | <i>2 006 936</i> | <i>0.50</i> | 3 600 000 | SOCIETE GENERALE 22-30/05/2025 FRN | EUR | 3 498 554 | 0.89 |
| 2 044 000 | TORONTO DOMINION BANK 3.250% 22-27/04/2026 | EUR | 2 006 936 | 0.50 | 2 000 000 | SOGECAP SA 14-29/12/2049 FRN | EUR | 1 902 017 | 0.48 |
| | <i>Norway</i> | | <i>1 573 370</i> | <i>0.39</i> | 1 300 000 | TOTAL SA 15-29/12/2049 FRN | EUR | 1 232 036 | 0.31 |
| 100 000 | SANTANDER CONSUM 0.500% 22-11/08/2025 | EUR | 91 935 | 0.02 | 1 500 000 | TOTALENERGIES SE 22-31/12/2062 FRN | EUR | 1 306 349 | 0.33 |
| 100 000 | SPAREBANK 1 OEST 1.750% 22-27/04/2027 | EUR | 91 543 | 0.02 | | <i>Spain</i> | | <i>21 516 287</i> | <i>5.41</i> |
| 1 343 000 | SPAREBANK 1 SMN 3.125% 22-22/12/2025 | EUR | 1 302 574 | 0.33 | 2 800 000 | BANCO BILBAO VIZCAYA ARGENTARIA 20-16/01/2030 FRN | EUR | 2 589 044 | 0.65 |
| 100 000 | SPAREBANK 1 SR 0.250% 21-09/11/2026 | EUR | 87 318 | 0.02 | 1 500 000 | BANCO BILBAO VIZCAYA ARGENTARIA 23-10/05/2026 FRN | EUR | 1 486 409 | 0.37 |
| | <i>Austria</i> | | <i>1 552 349</i> | <i>0.39</i> | 2 000 000 | BANCO SABADELL 22-08/09/2026 FRN | EUR | 1 986 810 | 0.50 |
| 1 600 000 | ERSTE GROUP 0.875% 19-22/05/2026 | EUR | 1 458 871 | 0.37 | 2 000 000 | BANCO SABADELL 23-07/02/2029 FRN | EUR | 1 957 205 | 0.49 |
| 100 000 | ERSTE GROUP 1.500% 22-07/04/2026 | EUR | 93 478 | 0.02 | 1 500 000 | BANCO SABADELL 23-07/06/2029 FRN | EUR | 1 494 635 | 0.38 |
| | <i>Switzerland</i> | | <i>1 061 014</i> | <i>0.27</i> | 900 000 | BANCO SABADELL 23-16/08/2033 FRN | EUR | 828 389 | 0.21 |
| 1 300 000 | UBS GROUP 0.250% 21-24/02/2028 | EUR | 1 061 014 | 0.27 | 100 000 | BANCO SANTANDER 22-26/01/2025 FRN | EUR | 97 530 | 0.02 |
| | <i>Iceland</i> | | <i>944 281</i> | <i>0.24</i> | 1 400 000 | BANCO SANTANDER 22-27/09/2026 FRN | EUR | 1 373 822 | 0.35 |
| 1 050 000 | ISLANDSBANKI 0.750% 22-25/03/2025 | EUR | 944 281 | 0.24 | 500 000 | BANCO SANTANDER 23-23/08/2033 FRN | EUR | 496 174 | 0.12 |
| | <i>Belgium</i> | | <i>762 481</i> | <i>0.19</i> | 2 300 000 | CAIXABANK 20-10/07/2026 FRN | EUR | 2 138 433 | 0.54 |
| 800 000 | PROXIMUS SA 1.875% 15-01/10/2025 | EUR | 762 481 | 0.19 | 200 000 | CAIXABANK 20-18/11/2026 FRN | EUR | 180 252 | 0.05 |
| | <i>Romania</i> | | <i>536 874</i> | <i>0.13</i> | 1 300 000 | CAIXABANK 21-18/06/2031 FRN | EUR | 1 134 389 | 0.28 |
| 600 000 | NE PROPERTY 3.375% 20-14/07/2027 | EUR | 536 874 | 0.13 | 1 800 000 | CAIXABANK 22-13/04/2026 FRN | EUR | 1 699 384 | 0.43 |
| | <i>Japan</i> | | <i>94 857</i> | <i>0.02</i> | 2 400 000 | CAIXABANK 23-16/05/2027 FRN | EUR | 2 376 183 | 0.60 |
| 100 000 | ASAHI GROUP 0.155% 20-23/10/2024 | EUR | 94 857 | 0.02 | 2 000 000 | IBERDROLA FIN SA 21-31/12/2061 FRN | EUR | 1 677 628 | 0.42 |
| | Floating rate bonds | | 141 071 012 | 35.52 | | <i>The Netherlands</i> | | <i>15 369 516</i> | <i>3.87</i> |
| | <i>France</i> | | <i>41 365 354</i> | <i>10.43</i> | 600 000 | ACHMEA BV 15-29/12/2049 FRN | EUR | 582 147 | 0.15 |
| 200 000 | AXA SA 13-04/07/2043 FRN | EUR | 200 000 | 0.05 | 600 000 | ASR NEDERLAND NV 14-30/09/2049 FRN | EUR | 589 004 | 0.15 |
| 3 800 000 | AXA SA 14-20/05/2049 FRN | EUR | 3 646 543 | 0.93 | 1 050 000 | ASR NEDERLAND NV 15-29/09/2045 FRN | EUR | 1 031 558 | 0.26 |
| 900 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 22-16/06/2032 FRN | EUR | 841 170 | 0.21 | 1 600 000 | COOPERATIEVE RAB 20-05/05/2028 FRN | EUR | 1 400 965 | 0.35 |
| 600 000 | BNP PARIBAS 14-31/12/2049 FRN | EUR | 577 829 | 0.15 | 600 000 | GENERALI FINANCE 14-30/11/2049 FRN | EUR | 582 396 | 0.15 |
| 2 000 000 | BNP PARIBAS 20-15/01/2032 FRN | EUR | 1 699 280 | 0.43 | 100 000 | IBERDROLA INTERNATIONAL 18-31/12/2049 FRN | EUR | 98 335 | 0.02 |
| 100 000 | BNP PARIBAS 21-13/04/2027 FRN | EUR | 88 308 | 0.02 | 100 000 | ING GROEP NV 21-29/11/2025 FRN | EUR | 93 821 | 0.02 |
| 1 600 000 | BNP PARIBAS 22-25/07/2028 FRN | EUR | 1 486 576 | 0.37 | 1 700 000 | ING GROEP NV 22-23/05/2026 FRN | EUR | 1 620 202 | 0.41 |
| 1 000 000 | BNP PARIBAS 22-31/03/2032 FRN | EUR | 889 132 | 0.22 | 600 000 | NN GROUP NV 14-15/07/2049 FRN | EUR | 578 682 | 0.15 |
| | | | | | 600 000 | NN GROUP NV 14-29/06/2049 FRN | EUR | 590 040 | 0.15 |

BNP PARIBAS FUNDS Euro Short Term Corporate Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|---|--------------------|--------------------|-----------------|----------|--------------|--------------------|--------------|-----------------|
| 600 000 | REPSOL INTERNATIONAL FINANCE 15-25/03/2075 FRN | EUR | 587 213 | 0.15 | | | | | |
| 2 200 000 | SWISS LIFE 16-29/12/2049 FRN | EUR | 2 090 396 | 0.52 | | | | | |
| 1 300 000 | SWISS RE 15-29/12/2049 FRN | EUR | 1 205 893 | 0.30 | | | | | |
| 1 500 000 | VOLKSWAGEN INTFN 14-29/03/2049 FRN | EUR | 1 426 320 | 0.36 | | | | | |
| 2 400 000 | VOLKSWAGEN INTFN 17-31/12/2049 FRN | EUR | 2 142 539 | 0.54 | | | | | |
| 800 000 | VOLKSWAGEN INTFN 20-31/12/2060 FRN | EUR | 750 005 | 0.19 | | | | | |
| | United Kingdom | | 13 247 429 | 3.35 | | | | | |
| 600 000 | AVIVA PLC 14-03/07/2044 FRN | EUR | 587 187 | 0.15 | | | | | |
| 2 563 000 | BARCLAYS BANK PLC 19-09/06/2025 FRN | EUR | 2 465 544 | 0.62 | | | | | |
| 1 048 000 | BARCLAYS BANK PLC 21-22/03/2031 FRN | EUR | 905 215 | 0.23 | | | | | |
| 1 405 000 | BARCLAYS BANK PLC 22-28/01/2028 FRN | EUR | 1 217 744 | 0.31 | | | | | |
| 100 000 | BARCLAYS BANK PLC 22-31/01/2027 FRN | EUR | 94 916 | 0.02 | | | | | |
| 600 000 | HBOS PLC 05-18/03/2030 SR FRN | EUR | 583 115 | 0.15 | | | | | |
| 600 000 | LLOYDS BANKING GROUP PLC 20-18/03/2030 FRN | EUR | 583 697 | 0.15 | | | | | |
| 1 040 000 | NATWEST GROUP 21-14/09/2032 FRN | EUR | 848 082 | 0.21 | | | | | |
| 3 527 000 | ROYAL BANK OF SCOTLAND 19-15/11/2025 FRN | EUR | 3 338 376 | 0.85 | | | | | |
| 2 900 000 | SSE PLC 20-31/12/2060 FRN | EUR | 2 623 553 | 0.66 | | | | | |
| | Italy | | 12 165 335 | 3.07 | | | | | |
| 1 633 000 | BANCO BPM SPA 23-14/06/2028 FRN | EUR | 1 621 401 | 0.41 | | | | | |
| 1 619 000 | ENEL SPA 21-31/12/2061 FRN | EUR | 1 316 442 | 0.33 | | | | | |
| 1 398 000 | INTESA SANPAOLO 23-08/03/2028 FRN | EUR | 1 394 726 | 0.35 | | | | | |
| 1 548 000 | MEDIOBANCA SPA 23-14/03/2028 FRN | EUR | 1 544 691 | 0.39 | | | | | |
| 2 400 000 | UNICREDIT SPA 20-16/06/2026 FRN | EUR | 2 250 562 | 0.57 | | | | | |
| 250 000 | UNICREDIT SPA 20-20/01/2026 FRN | EUR | 236 443 | 0.06 | | | | | |
| 966 000 | UNICREDIT SPA 21-05/07/2029 FRN | EUR | 806 287 | 0.20 | | | | | |
| 3 400 000 | UNICREDIT SPA 22-18/01/2028 FRN | EUR | 2 994 783 | 0.76 | | | | | |
| | Ireland | | 7 078 295 | 1.77 | | | | | |
| 3 400 000 | AIB GROUP PLC 21-17/11/2027 FRN | EUR | 2 957 715 | 0.74 | | | | | |
| 100 000 | AIB GROUP PLC 22-04/04/2028 FRN | EUR | 90 640 | 0.02 | | | | | |
| 100 000 | AIB GROUP PLC 22-04/07/2026 FRN | EUR | 97 540 | 0.02 | | | | | |
| 156 000 | BANK OF IRELAND 19-25/11/2025 FRN | EUR | 148 133 | 0.04 | | | | | |
| 1 426 000 | BANK OF IRELAND 21-10/05/2027 FRN | EUR | 1 255 111 | 0.32 | | | | | |
| 2 166 000 | BANK OF IRELAND 22-05/06/2026 FRN | EUR | 2 039 299 | 0.51 | | | | | |
| 491 000 | BANK OF IRELAND 23-16/07/2028 FRN | EUR | 489 857 | 0.12 | | | | | |
| | Portugal | | 6 814 859 | 1.72 | | | | | |
| 900 000 | BANCO COMMERCIAL PORTUGUES 21-07/04/2028 FRN | EUR | 759 580 | 0.19 | | | | | |
| 2 600 000 | BANCO COMMERCIAL PORTUGUES 21-12/02/2027 FRN | EUR | 2 272 249 | 0.57 | | | | | |
| 1 400 000 | CAIXA GERAL DEPO 21-21/09/2027 FRN | EUR | 1 215 461 | 0.31 | | | | | |
| 200 000 | CAIXA GERAL DEPO 22-15/06/2026 FRN | EUR | 191 660 | 0.05 | | | | | |
| 2 800 000 | EDP SA 21-14/03/2082 FRN | EUR | 2 375 909 | 0.60 | | | | | |
| | Germany | | 5 938 257 | 1.49 | | | | | |
| 1 000 000 | ALLIANZ SE 15-07/07/2045 FRN | EUR | 940 665 | 0.24 | | | | | |
| 100 000 | COMMERZBANK AG 20-24/03/2026 FRN | EUR | 92 708 | 0.02 | | | | | |
| 100 000 | COMMERZBANK AG 22-14/09/2027 FRN | EUR | 93 767 | 0.02 | | | | | |
| 100 000 | DEUTSCHE BANK AG 20-10/06/2026 FRN | EUR | 94 320 | 0.02 | | | | | |
| 1 600 000 | DEUTSCHE BANK AG 20-19/11/2025 FRN | EUR | 1 508 918 | 0.38 | | | | | |
| 1 500 000 | DEUTSCHE BANK AG 21-17/02/2027 FRN | EUR | 1 336 874 | 0.34 | | | | | |
| 2 100 000 | MERCK 20-09/09/2080 FRN | EUR | 1 871 005 | 0.47 | | | | | |
| | Switzerland | | 4 390 336 | 1.11 | | | | | |
| 1 407 000 | UBS GROUP 20-29/01/2026 FRN | EUR | 1 296 041 | 0.33 | | | | | |
| 200 000 | UBS GROUP 22-15/06/2027 FRN | EUR | 186 768 | 0.05 | | | | | |
| 3 000 000 | UBS GROUP 22-21/03/2025 FRN | EUR | 2 907 527 | 0.73 | | | | | |
| | Austria | | 2 766 554 | 0.69 | | | | | |
| 600 000 | OMV AG 15-29/12/2049 FRN | EUR | 614 486 | 0.15 | | | | | |
| 2 200 000 | RAIFFEISEN BK IN 23-26/01/2027 FRN | EUR | 2 152 068 | 0.54 | | | | | |
| | Norway | | 2 581 553 | 0.65 | | | | | |
| 1 100 000 | DNB BANK ASA 21-23/02/2029 FRN | EUR | 911 154 | 0.23 | | | | | |
| 100 000 | DNB BANK ASA 22-18/01/2028 FRN | EUR | 87 738 | 0.02 | | | | | |
| 200 000 | DNB BANK ASA 22-31/05/2026 FRN | EUR | 189 776 | 0.05 | | | | | |
| 1 335 000 | DNB BANK ASA 23-16/02/2027 FRN | EUR | 1 305 632 | 0.33 | | | | | |
| 100 000 | SPAREBANK 1 SR 21-15/07/2027 FRN | EUR | 87 253 | 0.02 | | | | | |
| | Denmark | | 2 574 717 | 0.64 | | | | | |
| 100 000 | DANSKE BANK A/S 22-17/02/2027 FRN | EUR | 91 179 | 0.02 | | | | | |
| 600 000 | DANSKE BANK A/S 23-12/01/2027 FRN | EUR | 591 034 | 0.15 | | | | | |
| 608 000 | DANSKE BANK A/S 23-21/06/2030 FRN | EUR | 605 734 | 0.15 | | | | | |
| 264 000 | JYSKE BANK A/S 21-02/09/2026 FRN | EUR | 237 729 | 0.06 | | | | | |
| 1 100 000 | ORSTED A/S 17-24/11/3017 FRN | EUR | 1 049 041 | 0.26 | | | | | |
| | Luxembourg | | 1 440 000 | 0.36 | | | | | |
| 4 800 000 | CPI PROPERTY GRO 21-31/12/2061 FRN | EUR | 1 440 000 | 0.36 | | | | | |
| | United States of America | | 1 166 187 | 0.29 | | | | | |
| 600 000 | CITIGROUP INC 05-25/02/2030 SR FRN | EUR | 593 644 | 0.15 | | | | | |
| 570 000 | MORGAN STANLEY 23-02/03/2029 FRN | EUR | 572 543 | 0.14 | | | | | |
| | Belgium | | 1 106 084 | 0.28 | | | | | |
| 1 300 000 | BELFIUS BANK SA 21-06/04/2034 FRN | EUR | 1 018 732 | 0.26 | | | | | |
| 100 000 | KBC GROUP NV 22-21/01/2028 FRN | EUR | 87 352 | 0.02 | | | | | |
| | Sweden | | 949 974 | 0.24 | | | | | |
| 964 000 | NORDEA BANK AB 23-10/02/2026 FRN | EUR | 949 974 | 0.24 | | | | | |
| | Australia | | 600 275 | 0.15 | | | | | |
| 600 000 | BHP BILLITON FIN 15-22/10/2079 FRN | EUR | 600 275 | 0.15 | | | | | |
| | Other transferable securities | | 0 | 0.00 | | | | | |
| | Bonds | | 0 | 0.00 | | | | | |
| | United States of America | | 0 | 0.00 | | | | | |
| 8 000 000 | LEHMAN BROS HLDG 0.000% 07-31/12/2049 SR DFLT | EUR | 0 | 0.00 | | | | | |
| | Shares/Units in investment funds | | 30 849 367 | 7.78 | | | | | |
| | Luxembourg | | 30 849 367 | 7.78 | | | | | |
| 45 362.47 | BNP PARIBAS FUNDS EURO HIGH YIELD BOND - X CAP | EUR | 7 384 103 | 1.86 | | | | | |
| 43 218.90 | BNP PARIBAS FUNDS EURO HIGH YIELD SHORT DURATION BOND - I CAP | EUR | 5 136 566 | 1.30 | | | | | |
| 101.00 | BNP PARIBAS FUNDS GLOBAL ENHANCED BOND 36M - X CAP | EUR | 10 648 872 | 2.68 | | | | | |
| 55 257.38 | BNP PARIBAS INSTICASH EUR 1D - I CAP | EUR | 7 679 826 | 1.94 | | | | | |
| | Total securities portfolio | | 389 712 903 | 97.87 | | | | | |

BNP PARIBAS FUNDS Europe Convertible

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--|--------------------|-------------------|-----------------|----------|--------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| | Shares | | 1 015 590 | 1.43 | | | | | |
| <i>France</i> | | | | | | | | | |
| 11 261 | BUREAU VERITAS SA | EUR | 282 876 | 0.40 | | | | | |
| 12 666 | CARREFOUR SA | EUR | 219 818 | 0.31 | | | | | |
| 1 306 | PERNOD RICARD SA | EUR | 264 334 | 0.37 | | | | | |
| 4 730 | TOTAL SA | EUR | 248 562 | 0.35 | | | | | |
| | Convertible bonds | | 69 198 800 | 96.95 | | | | | |
| <i>France</i> | | | | | | | | | |
| 18 067 | ACCOR 0.700% 20-07/12/2027 CV FLAT | EUR | 849 185 | 1.19 | | | | | |
| 400 000 | AIR FRANCE-KLM 22-23/02/2171 CV FRN | EUR | 515 220 | 0.72 | | | | | |
| 600 000 | ATOS SE 0.000% 19-06/11/2024 CV | EUR | 522 036 | 0.73 | | | | | |
| 900 000 | BNP PARIBAS 0.000% 22-13/05/2025 CV | EUR | 1 044 387 | 1.46 | | | | | |
| 1 400 000 | CARREFOUR SA 0.000% 18-27/03/2024 CV | USD | 1 249 375 | 1.75 | | | | | |
| 22 146 | EDENRED 0.000% 19-06/09/2024 CV | EUR | 1 426 800 | 2.00 | | | | | |
| 69 929 | ELIS SA 0.000% 17-06/10/2023 CV FLAT | EUR | 2 198 428 | 3.08 | | | | | |
| 500 000 | ELIS SA 2.250% 22-22/09/2029 CV | EUR | 617 310 | 0.86 | | | | | |
| 7 065 | KORIAN SA 21-31/12/2061 CV FRN FLAT | EUR | 206 517 | 0.29 | | | | | |
| 467 654 | MAISONS DU MONDE 0.125% 17-06/12/2023 CV FLAT | EUR | 453 446 | 0.64 | | | | | |
| 1 200 000 | MICHELIN 0.000% 18-10/11/2023 CV | USD | 1 075 787 | 1.51 | | | | | |
| 900 000 | NEOEN SAS 2.875% 22-14/09/2027 CV | EUR | 839 313 | 1.18 | | | | | |
| 17 206 | NEXITY 0.875% 21-19/04/2028 CV FLAT | EUR | 689 118 | 0.97 | | | | | |
| 200 000 | ORPAR 0.000% 17-20/06/2024 CV | EUR | 217 046 | 0.30 | | | | | |
| 6 153 | SAFRAN SA 0.000% 21-01/04/2028 CV | EUR | 1 071 563 | 1.50 | | | | | |
| 11 907 | SAFRAN SA 0.875% 20-15/05/2027 CV FLAT | EUR | 1 777 525 | 2.49 | | | | | |
| 4 515 | SCHNEIDER 0.000% 20-15/06/2026 CV FLAT | EUR | 857 132 | 1.20 | | | | | |
| 700 000 | SELENA 0.000% 20-25/06/2025 CV | EUR | 649 397 | 0.91 | | | | | |
| 2 498 | SOITEC 0.000% 20-01/10/2025 CV | EUR | 468 407 | 0.66 | | | | | |
| 700 000 | SPIE SA 2.000% 23-17/01/2028 CV | EUR | 742 672 | 1.04 | | | | | |
| 5 366 | UBISOFT ENTERTAI 0.000% 19-24/09/2024 CV FLAT | EUR | 573 159 | 0.80 | | | | | |
| 300 000 | UBISOFT ENTERTAI 2.375% 22-15/11/2028 CV | EUR | 300 921 | 0.42 | | | | | |
| 32 077 | VEOLIA ENVRNMT 0.000% 19-01/01/2025 CV | EUR | 1 028 196 | 1.44 | | | | | |
| 10 359 | VOLTALIA SA 1.000% 21-13/01/2025 CV FLAT | EUR | 296 122 | 0.41 | | | | | |
| 14 856 | WORLDLINE SA 0.000% 19-30/07/2026 CV | EUR | 1 310 745 | 1.84 | | | | | |
| 4 000 | WORLDLINE SA 0.000% 20-30/07/2025 CV | EUR | 429 884 | 0.60 | | | | | |
| | <i>Germany</i> | | <i>12 703 639</i> | <i>17.81</i> | | | | | |
| 400 000 | ADIDAS AG 0.050% 18-12/09/2023 CV | EUR | 396 164 | 0.56 | | | | | |
| 2 300 000 | DELIVERY HERO AG 0.875% 20-15/07/2025 CV | EUR | 2 009 625 | 2.82 | | | | | |
| 1 000 000 | DELIVERY HERO AG 3.250% 23-21/02/2030 CV | EUR | 973 150 | 1.36 | | | | | |
| 1 400 000 | DEUTSCHE POST AG 0.050% 17-30/06/2025 CV | EUR | 1 357 104 | 1.90 | | | | | |
| 900 000 | DT LUFTHANSA AG 2.000% 20-17/11/2025 CV | EUR | 1 036 350 | 1.45 | | | | | |
| 200 000 | HELLOFRESH SE 0.750% 20-13/05/2025 CV | EUR | 183 812 | 0.26 | | | | | |
| 500 000 | LEG IMMOBILIEN 0.400% 20-30/06/2028 CV | EUR | 372 060 | 0.52 | | | | | |
| 400 000 | LEG IMMOBILIEN 0.875% 17-01/09/2025 CV | EUR | 355 656 | 0.50 | | | | | |
| 100 000 | MORPHOSYS AG 0.625% 20-16/10/2025 CV | EUR | 69 296 | 0.10 | | | | | |
| 1 000 000 | MTU AERO ENGINES 0.050% 19-18/03/2027 CV | EUR | 913 760 | 1.28 | | | | | |
| 300 000 | NORDEX SE 4.250% 23-14/04/2030 CV | EUR | 293 469 | 0.41 | | | | | |
| 1 300 000 | RAG STIFTUNG 0.000% 20-17/06/2026 CV | EUR | 1 179 256 | 1.65 | | | | | |
| 700 000 | RHEINMETALL 1.875% 23-07/02/2028 CV | EUR | 733 215 | 1.03 | | | | | |
| 700 000 | RHEINMETALL 2.250% 23-07/02/2030 CV | EUR | 747 348 | 1.05 | | | | | |
| 1 000 000 | TUI AG 5.000% 21-16/04/2028 CV | EUR | 892 800 | 1.25 | | | | | |
| 800 000 | ZALANDO SE 0.050% 20-06/08/2025 CV | EUR | 712 296 | 1.00 | | | | | |
| 600 000 | ZALANDO SE 0.625% 20-06/08/2027 CV | EUR | 478 278 | 0.67 | | | | | |
| | <i>The Netherlands</i> | | <i>8 363 971</i> | <i>11.71</i> | | | | | |
| 2 800 000 | AMERICA MOVIL BV 0.000% 21-02/03/2024 CV | EUR | 2 942 799 | 4.11 | | | | | |
| 200 000 | BASIC-FIT NV 1.500% 21-17/06/2028 CV | EUR | 181 348 | 0.25 | | | | | |
| 300 000 | BE SEMICONDUCTOR 1.875% 22-06/04/2029 CV | EUR | 349 278 | 0.49 | | | | | |
| 800 000 | DUFREY ONE BV 0.750% 21-30/03/2026 CV | CHF | 725 250 | 1.02 | | | | | |
| 400 000 | ENCAVIS FINANCE 21-31/12/2061 CV FRN | EUR | 352 040 | 0.49 | | | | | |
| 700 000 | JUST EAT TAKEA 0.000% 21-09/08/2025 CV | EUR | 603 939 | 0.85 | | | | | |
| 700 000 | JUST EAT TAKEA 0.625% 21-09/02/2028 CV | EUR | 456 148 | 0.64 | | | | | |
| 600 000 | JUST EAT TAKEA 1.250% 20-30/04/2026 CV | EUR | 498 804 | 0.70 | | | | | |
| 600 000 | QIAGEN NV 0.000% 20-17/12/2027 CV | USD | 486 594 | 0.68 | | | | | |
| 400 000 | QIAGEN NV 0.500% 17-13/09/2023 CV | USD | 392 935 | 0.55 | | | | | |
| 1 400 000 | QIAGEN NV 1.000% 18-13/11/2024 CV | USD | 1 374 836 | 1.93 | | | | | |
| | <i>Spain</i> | | <i>4 579 355</i> | <i>6.42</i> | | | | | |
| 900 000 | AMADEUS IT GROUP 1.500% 20-09/04/2025 CV | EUR | 1 167 273 | 1.64 | | | | | |
| 1 700 000 | CELLNEX TELECOM 0.500% 19-05/07/2028 CV | EUR | 1 774 664 | 2.49 | | | | | |
| 500 000 | CELLNEX TELECOM 0.750% 20-20/11/2031 CV | EUR | 394 950 | 0.55 | | | | | |
| 500 000 | CELLNEX TELECOM 1.500% 18-16/01/2026 CV | EUR | 645 320 | 0.90 | | | | | |
| 400 000 | IBERDROLA FIN SA 0.800% 22-07/12/2027 CV | EUR | 399 112 | 0.56 | | | | | |
| 200 000 | INDRA SISTEMAS S 1.250% 16-07/10/2023 CV | EUR | 198 036 | 0.28 | | | | | |
| | <i>Switzerland</i> | | <i>4 310 389</i> | <i>6.04</i> | | | | | |
| 1 340 000 | SIKA AG 0.150% 18-05/06/2025 CV | CHF | 1 876 563 | 2.63 | | | | | |
| 1 200 000 | STMICROELECTRON 0.000% 20-04/08/2025 CV | USD | 1 325 302 | 1.86 | | | | | |
| 1 000 000 | STMICROELECTRON 0.000% 20-04/08/2027 CV | USD | 1 108 524 | 1.55 | | | | | |
| | <i>Italy</i> | | <i>4 236 188</i> | <i>5.93</i> | | | | | |
| 600 000 | DIASORIN 0.000% 21-05/05/2028 CV | EUR | 464 574 | 0.65 | | | | | |
| 1 300 000 | NEXI 0.000% 21-24/02/2028 CV | EUR | 978 770 | 1.37 | | | | | |
| 1 200 000 | NEXI 1.750% 20-24/04/2027 CV | EUR | 1 029 516 | 1.44 | | | | | |
| 500 000 | PIRELLI & C SPA 0.000% 20-22/12/2025 CV | EUR | 478 380 | 0.67 | | | | | |
| 1 200 000 | PRYSMIAN SPA 0.000% 21-02/02/2026 CV | EUR | 1 284 948 | 1.80 | | | | | |
| | <i>United Kingdom</i> | | <i>3 639 214</i> | <i>5.10</i> | | | | | |
| 700 000 | BARCLAYS BK PLC 0.000% 22-24/01/2025 CV | EUR | 735 070 | 1.03 | | | | | |
| 1 300 000 | INTERNATIONAL CONSOLIDAT 1.125% 21-18/05/2028 CV | EUR | 1 099 020 | 1.54 | | | | | |
| 500 000 | OCADO GROUP PLC 0.750% 20-18/01/2027 CV | GBP | 401 626 | 0.56 | | | | | |
| 500 000 | OCADO GROUP PLC 0.875% 19-09/12/2025 CV | GBP | 477 195 | 0.67 | | | | | |
| 900 000 | WH SMITH 1.625% 21-07/05/2026 CV | GBP | 926 303 | 1.30 | | | | | |
| | <i>United States of America</i> | | <i>3 545 630</i> | <i>4.97</i> | | | | | |
| 700 000 | JP MORGAN CHASE 0.000% 21-10/06/2024 CV | EUR | 802 746 | 1.12 | | | | | |
| 1 000 000 | JP MORGAN CHASE 0.000% 21-18/02/2024 CV | EUR | 1 055 520 | 1.48 | | | | | |
| 1 000 000 | JP MORGAN CHASE FIN 0.000% 22-14/01/2025 CV | EUR | 1 054 400 | 1.48 | | | | | |
| 600 000 | JP MORGAN CHASE FIN 0.000% 22-29/04/2025 CV | EUR | 632 964 | 0.89 | | | | | |

BNP PARIBAS FUNDS Europe Convertible

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|--|-----------------------|-------------------|--------------------|
| | <i>Luxembourg</i> | | <i>2 683 819</i> | <i>3.77</i> |
| 300 000 | CITIGROUP GLOB L 0.000% 23-15/03/2028 CV | EUR | 321 318 | 0.45 |
| 600 000 | CITIGROUP GLOB L 0.500% 16-04/08/2023 CV | EUR | 598 944 | 0.84 |
| 500 000 | IWG GROUP 0.500% 20-09/12/2027 CV | GBP | 446 309 | 0.63 |
| 800 000 | LAGFIN 3.500% 23-08/06/2028 CV | EUR | 810 248 | 1.14 |
| 500 000 | OLIVER CAPITAL 0.000% 20-29/12/2023 CV | EUR | 507 000 | 0.71 |
| | <i>Austria</i> | | <i>872 860</i> | <i>1.22</i> |
| 1 000 000 | AMS AG 2.125% 20-03/11/2027 CV | EUR | 671 020 | 0.94 |
| 200 000 | VOESTALPINE AG 2.750% 23-28/04/2028 CV | EUR | 201 840 | 0.28 |
| | <i>Mexico</i> | | <i>723 744</i> | <i>1.01</i> |
| 700 000 | FEMSA 2.625% 23-24/02/2026 CV | EUR | 723 744 | 1.01 |
| | <i>Sweden</i> | | <i>693 145</i> | <i>0.97</i> |
| 500 000 | GEELY SWEDEN FIN 0.000% 19-19/06/2024 CV | EUR | 693 145 | 0.97 |
| | <i>Denmark</i> | | <i>666 001</i> | <i>0.93</i> |
| 700 000 | GN STORE NORD 0.000% 19-21/05/2024 CV | EUR | 666 001 | 0.93 |
| | <i>Belgium</i> | | <i>538 404</i> | <i>0.75</i> |
| 600 000 | UMICORE SA 0.000% 20-23/06/2025 CV | EUR | 538 404 | 0.75 |
| | <i>Jersey Island</i> | | <i>232 750</i> | <i>0.33</i> |
| 300 000 | CORNWALL JERSEY 0.750% 21-16/04/2026 CV | GBP | 232 750 | 0.33 |
| | Total securities portfolio | | 70 214 390 | 98.38 |

BNP PARIBAS FUNDS Europe Emerging Equity (NAV suspended)

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|-----------------------|--------------|--------------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | 17 | 0.00 |
| Shares | | | 17 | 0.00 |
| <i>Greece</i> | | | | |
| 61 332 | FF GROUP | EUR | 7 | 0.00 |
| <i>Turkey</i> | | | | |
| 1 | ANADOLU HAYAT EMEKLILIK | TRY | 0 | 0.00 |
| 1 | ENKA INSAAT VE SANAYI AS | TRY | 1 | 0.00 |
| 1 | TURK HAVA YOLLARI AO | TRY | 3 | 0.00 |
| 1 | TURK SISE VE CAM FABRIKALARI | TRY | 1 | 0.00 |
| 1 | TURKIYE IS BANKASI - C | TRY | 0 | 0.00 |
| 1 | TURKIYE SINAI KALKINMA BANK | TRY | 0 | 0.00 |
| <i>Russia</i> | | | | |
| 40 620 | GAZPROM NEFT - ADR | USD | 0 | 0.00 |
| 279 789 | GLOBALTRUCK MANAGEMENT PJSC | RUB | 0 | 0.00 |
| 2 023 461 | INTER RAO UES PJSC | RUB | 0 | 0.00 |
| 7 896 | MAGNIT PJSC | RUB | 0 | 0.00 |
| 75 254 | MAIL.RU GROUP-GDR REGS | USD | 0 | 0.00 |
| 5 704 | MMC NORILSK NICKEL PJSC | RUB | 0 | 0.00 |
| 7 502 | NOVATEK PJSC-SPONS GDR REG S | USD | 0 | 0.00 |
| 592 000 | RENAISSANCE INSURANCE GROUP | RUB | 0 | 0.00 |
| 922 527 | SBERBANK OF RUSSIA PJSC | RUB | 0 | 0.00 |
| 945 041 | SISTEMA PJSFC | RUB | 0 | 0.00 |
| 611 229 | SURGUTNEFTGAS-PREFERENCE | RUB | 0 | 0.00 |
| 328 909 | TATNEFT PJSC | RUB | 0 | 0.00 |
| 497 445 318 | VTB BANK PJSC | RUB | 5 | 0.00 |
| 39 189 | X 5 RETAIL GROUP NV-REGS GDR | RUB | 0 | 0.00 |
| <i>The Netherlands</i> | | | | |
| 42 183 | YANDEX NV - A | USD | 0 | 0.00 |
| <i>Guernsey Island</i> | | | | |
| 231 132 | ETALON GROUP-GDR REGS - W/I | USD | 0 | 0.00 |
| <i>Cyprus</i> | | | | |
| 45 831 | GLOBALTRA-SPONS GDR REGS | USD | 0 | 0.00 |
| 36 631 | OZON HOLDINGS PLC - ADR | USD | 0 | 0.00 |
| 7 696 | TCS GROUP HOLDING-GDR REG S | RUB | 0 | 0.00 |
| Other transferable securities | | | 0 | 0.00 |
| Shares | | | 0 | 0.00 |
| <i>Russia</i> | | | | |
| 504 011 | ALROSA PJSC | RUB | 0 | 0.00 |
| 959 205 | MAGNITOGORSK IRON & STEEL WORKS PJSC | RUB | 0 | 0.00 |
| 5 207 | POLYUS PJSC | RUB | 0 | 0.00 |
| <i>Slovakia</i> | | | | |
| 107 150 | POVAZSKE STROJARNE | EUR | 0 | 0.00 |
| Total securities portfolio | | | 17 | 0.00 |

BNP PARIBAS FUNDS Europe Equity

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--------------------------------------|--------------------|--------------|-----------------|---|--------------|--------------------|--------------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | | | | | | | |
| France | | | | | | | | | |
| 160 375 | AIR LIQUIDE SA | EUR | 26 333 575 | 2.75 | | | | | |
| 595 784 | ALSTOM | EUR | 16 276 819 | 1.70 | | | | | |
| 1 828 982 | CREDIT AGRICOLE SA | EUR | 19 884 692 | 2.08 | | | | | |
| 161 923 | ESSILORLUXOTTICA | EUR | 27 947 910 | 2.92 | | | | | |
| 17 958 | LOREAL | EUR | 7 669 862 | 0.80 | | | | | |
| 46 858 | LVMH MOET HENNESSY LOUIS VUI | EUR | 40 438 454 | 4.22 | | | | | |
| 737 954 | MICHELIN (CGDE) | EUR | 19 969 035 | 2.09 | | | | | |
| 155 817 | SANOFI AVENTIS | EUR | 15 301 229 | 1.60 | | | | | |
| 119 114 | SCHNEIDER ELECTRIC SE | EUR | 19 827 716 | 2.07 | | | | | |
| 562 878 | TOTAL SA | EUR | 29 579 239 | 3.09 | | | | | |
| 264 107 | WORLDLINE SA - W/I | EUR | 8 847 585 | 0.92 | | | | | |
| Germany | | | | | | | | | |
| 70 310 | ADIDAS AG | EUR | 12 499 712 | 1.31 | | | | | |
| 85 848 | DEUTSCHE BOERSE AG | EUR | 14 516 897 | 1.52 | | | | | |
| 1 030 893 | DEUTSCHE TELEKOM AG - REG | EUR | 20 593 119 | 2.15 | | | | | |
| 448 983 | INFINEON TECHNOLOGIES AG | EUR | 16 964 823 | 1.77 | | | | | |
| 249 018 | SIEMENS AG - REG | EUR | 37 985 206 | 3.97 | | | | | |
| 134 178 | SYMRISE AG | EUR | 12 883 772 | 1.35 | | | | | |
| United Kingdom | | | | | | | | | |
| 251 242 | ASTRAZENECA PLC | GBP | 33 012 932 | 3.45 | | | | | |
| 64 826 | LINDE PLC | EUR | 22 702 065 | 2.37 | | | | | |
| 1 892 471 | PRUDENTIAL PLC | GBP | 24 445 658 | 2.55 | | | | | |
| 331 351 | RECKITT BENCKISER GROUP PLC | GBP | 22 827 561 | 2.38 | | | | | |
| 1 324 884 | STANDARD CHARTERED PLC | GBP | 10 544 727 | 1.10 | | | | | |
| The Netherlands | | | | | | | | | |
| 72 138 | ASML HOLDING NV | EUR | 47 827 494 | 5.01 | | | | | |
| 388 284 | PROSUS NV | EUR | 26 057 739 | 2.72 | | | | | |
| 997 348 | STELLANTIS NV | EUR | 16 047 329 | 1.68 | | | | | |
| 850 751 | UNIVERSAL MUSIC GROUP NV | EUR | 17 312 783 | 1.81 | | | | | |
| Switzerland | | | | | | | | | |
| 152 391 | ALCON INC | CHF | 11 569 257 | 1.21 | | | | | |
| 169 057 | DSM-FIRMENICH AG | EUR | 16 672 401 | 1.74 | | | | | |
| 28 997 | LONZA GROUP AG - REG | CHF | 15 846 524 | 1.66 | | | | | |
| 373 550 | NESTLE SA-REG | CHF | 41 180 247 | 4.31 | | | | | |
| 469 072 | STMICROELECTRONICS NV | EUR | 21 370 920 | 2.23 | | | | | |
| Spain | | | | | | | | | |
| 247 852 | AMADEUS IT GROUP SA | EUR | 17 275 284 | 1.80 | | | | | |
| 8 207 700 | BANCO SANTANDER SA | EUR | 27 783 065 | 2.90 | | | | | |
| 1 327 278 | GRIFOLS SA | EUR | 15 582 244 | 1.63 | | | | | |
| Denmark | | | | | | | | | |
| 275 900 | NOVO NORDISK A/S - B | DKK | 40 736 838 | 4.26 | | | | | |
| 219 636 | NOVOZYMES A/S - B | DKK | 9 377 216 | 0.98 | | | | | |
| Finland | | | | | | | | | |
| 612 163 | NESTE OYJ | EUR | 21 584 867 | 2.25 | | | | | |
| 478 141 | SAMPO OYJ - A | EUR | 19 661 158 | 2.05 | | | | | |
| Sweden | | | | | | | | | |
| 1 466 411 | ATLAS COPCO AB-A | SEK | 19 337 698 | 2.02 | | | | | |
| 936 230 | EPIROC AB-A | SEK | 16 199 359 | 1.69 | | | | | |
| Italy | | | | | | | | | |
| 10 285 286 | INTESA SANPAOLO | EUR | 24 684 686 | 2.58 | | | | | |
| Ireland | | | | | | | | | |
| 597 835 | EXPERIAN PLC | GBP | 21 025 066 | 2.20 | | | | | |
| | | | | | Belgium | | | | |
| 320 206 | ANHEUSER - BUSCH INBEV SA/NV | EUR | 16 596 277 | 1.73 | | | | | |
| | | | | | Portugal | | | | |
| 636 242 | JERONIMO MARTINS | EUR | 16 058 748 | 1.68 | | | | | |
| | | | | | Norway | | | | |
| 99 949 | AKER BP ASA | NOK | 2 153 156 | 0.22 | | | | | |
| 465 974 | SCHIBSTED ASA - A | NOK | 7 504 779 | 0.78 | | | | | |
| 208 452 | SCHIBSTED ASA - B | NOK | 3 170 874 | 0.33 | | | | | |
| | | | | | Shares/Units in investment funds | | | | |
| | | | | | Luxembourg | | | | |
| 7 030.84 | BNP PARIBAS INSTICASH EUR 1D - X CAP | EUR | 849 959 | 0.09 | | | | | |
| Total securities portfolio | | | | | | | | 954 518 556 | 99.72 |

BNP PARIBAS FUNDS Europe Growth

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--------------------------------------|--------------------|--------------------|-----------------|----------|--------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| | Shares | | 120 867 205 | 98.49 | | | | | |
| | <i>France</i> | | <i>24 214 943</i> | <i>19.73</i> | | | | | |
| 76 930 | ALSTOM | EUR | 2 101 728 | 1.71 | | | | | |
| 23 260 | ESSILORLUXOTTICA | EUR | 4 014 676 | 3.27 | | | | | |
| 3 838 | KERING | EUR | 1 940 493 | 1.58 | | | | | |
| 3 347 | LOREAL | EUR | 1 429 504 | 1.16 | | | | | |
| 6 898 | LVMH MOET HENNESSY LOUIS VUI | EUR | 5 952 973 | 4.86 | | | | | |
| 15 237 | SANOFI AVENTIS | EUR | 1 496 273 | 1.22 | | | | | |
| 10 824 | SARTORIUS STEDIM BIOTECH | EUR | 2 475 449 | 2.02 | | | | | |
| 16 512 | SCHNEIDER ELECTRIC SE | EUR | 2 748 588 | 2.24 | | | | | |
| 61 351 | WORLDDLINE SA - W/I | EUR | 2 055 259 | 1.67 | | | | | |
| | <i>Germany</i> | | <i>20 110 094</i> | <i>16.39</i> | | | | | |
| 12 491 | ADIDAS AG | EUR | 2 220 650 | 1.81 | | | | | |
| 26 572 | CTS EVENTIM AG + CO KGAA | EUR | 1 537 190 | 1.25 | | | | | |
| 170 732 | DEUTSCHE TELEKOM AG - REG | EUR | 3 410 542 | 2.78 | | | | | |
| 74 072 | INFINEON TECHNOLOGIES AG | EUR | 2 798 811 | 2.28 | | | | | |
| 28 524 | SAP SE | EUR | 3 569 493 | 2.91 | | | | | |
| 31 274 | SIEMENS AG - REG | EUR | 4 770 536 | 3.89 | | | | | |
| 18 776 | SYMRISE AG | EUR | 1 802 872 | 1.47 | | | | | |
| | <i>The Netherlands</i> | | <i>15 930 233</i> | <i>12.99</i> | | | | | |
| 10 952 | ASML HOLDING NV | EUR | 7 261 175 | 5.93 | | | | | |
| 123 010 | CTP NV | EUR | 1 463 819 | 1.19 | | | | | |
| 66 936 | PROSUS NV | EUR | 4 492 075 | 3.66 | | | | | |
| 133 325 | UNIVERSAL MUSIC GROUP NV | EUR | 2 713 164 | 2.21 | | | | | |
| | <i>Switzerland</i> | | <i>15 843 764</i> | <i>12.91</i> | | | | | |
| 33 467 | ALCON INC | CHF | 2 540 756 | 2.07 | | | | | |
| 27 745 | DSM-FIRMENICH AG | EUR | 2 736 212 | 2.23 | | | | | |
| 4 905 | LONZA GROUP AG - REG | CHF | 2 680 526 | 2.18 | | | | | |
| 51 951 | NESTLE SA-REG | CHF | 5 727 090 | 4.67 | | | | | |
| 47 392 | STMICROELECTRONICS NV | EUR | 2 159 180 | 1.76 | | | | | |
| | <i>United Kingdom</i> | | <i>10 798 121</i> | <i>8.80</i> | | | | | |
| 12 759 | LINDE PLC | EUR | 4 468 202 | 3.64 | | | | | |
| 289 756 | PRUDENTIAL PLC | GBP | 3 742 872 | 3.05 | | | | | |
| 37 552 | RECKITT BENCKISER GROUP PLC | GBP | 2 587 047 | 2.11 | | | | | |
| | <i>Denmark</i> | | <i>7 678 762</i> | <i>6.25</i> | | | | | |
| 39 004 | NOVO NORDISK A/S - B | DKK | 5 758 968 | 4.69 | | | | | |
| 44 966 | NOVOZYMES A/S - B | DKK | 1 919 794 | 1.56 | | | | | |
| | <i>Spain</i> | | <i>5 439 699</i> | <i>4.43</i> | | | | | |
| 40 734 | AMADEUS IT GROUP SA | EUR | 2 839 160 | 2.31 | | | | | |
| 221 511 | GRIFOLS SA | EUR | 2 600 539 | 2.12 | | | | | |
| | <i>Sweden</i> | | <i>5 410 005</i> | <i>4.41</i> | | | | | |
| 251 973 | ATLAS COPCO AB-A | SEK | 3 322 791 | 2.71 | | | | | |
| 120 629 | EPIROC AB-A | SEK | 2 087 214 | 1.70 | | | | | |
| | <i>Ireland</i> | | <i>3 181 534</i> | <i>2.59</i> | | | | | |
| 90 465 | EXPERIAN PLC | GBP | 3 181 534 | 2.59 | | | | | |
| | <i>Finland</i> | | <i>3 142 689</i> | <i>2.56</i> | | | | | |
| 89 129 | NESTE OYJ | EUR | 3 142 689 | 2.56 | | | | | |
| | <i>Norway</i> | | <i>2 546 641</i> | <i>2.08</i> | | | | | |
| 367 848 | ADEVINTA ASA | NOK | 2 215 554 | 1.81 | | | | | |
| 15 369 | AKER BP ASA | NOK | 331 087 | 0.27 | | | | | |
| | <i>Poland</i> | | <i>2 420 302</i> | <i>1.97</i> | | | | | |
| 335 261 | ALLEGRO.EU SA | PLN | 2 420 302 | 1.97 | | | | | |
| | <i>Italy</i> | | <i>2 128 113</i> | <i>1.73</i> | | | | | |
| 296 312 | NEXI SPA | EUR | 2 128 113 | 1.73 | | | | | |
| | <i>Portugal</i> | | <i>2 022 305</i> | <i>1.65</i> | | | | | |
| 80 123 | JERONIMO MARTINS | EUR | 2 022 305 | 1.65 | | | | | |
| | Shares/Units in investment funds | | | | | | | 2 218 564 | 1.81 |
| | <i>Luxembourg</i> | | <i>2 218 564</i> | <i>1.81</i> | | | | | |
| 18 351.91 | BNP PARIBAS INSTICASH EUR 1D - X CAP | EUR | 2 218 564 | 1.81 | | | | | |
| | Total securities portfolio | | 123 085 769 | 100.30 | | | | | |

BNP PARIBAS FUNDS Europe High Conviction Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|--------------------|-----------------|---------------------------------|---|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 177 272 690 | 56.92 | | | | | |
| <i>France</i> | | | | | <i>United States of America</i> | | | | |
| 3 000 000 | ABEILLE VIE 6.250% 22-09/09/2033 | EUR | 2 992 066 | 0.96 | 2 000 000 | AT&T INC 2.450% 15-15/03/2035 | EUR | 1 665 594 | 0.53 |
| 5 800 000 | ALTAREA 1.750% 20-16/01/2030 | EUR | 4 024 176 | 1.29 | 2 000 000 | AT&T INC 2.600% 20-19/05/2038 | EUR | 1 603 508 | 0.51 |
| 6 000 000 | BOUYGUES SA 5.375% 22-30/06/2042 | EUR | 6 567 559 | 2.11 | 1 000 000 | AT&T INC 3.150% 17-04/09/2036 | EUR | 879 316 | 0.28 |
| 1 000 000 | COFACE SA 6.000% 22-22/09/2032 | EUR | 1 011 136 | 0.32 | 3 000 000 | CELANESE US HLDS 5.337% 22-19/01/2029 | EUR | 2 931 128 | 0.94 |
| 2 000 000 | CREDIT AGRICOLE ASSR 1.500% 21-06/10/2031 | EUR | 1 513 252 | 0.49 | 1 000 000 | CHUBB INA HLDGS 2.500% 18-15/03/2038 | EUR | 813 984 | 0.26 |
| 500 000 | ELEC DE FRANCE 1.000% 21-29/11/2033 | EUR | 360 711 | 0.12 | 3 000 000 | COMPUTERSHARE US 1.125% 21-07/10/2031 | EUR | 2 217 383 | 0.71 |
| 3 000 000 | ELEC DE FRANCE 4.500% 10-12/11/2040 | EUR | 2 950 046 | 0.95 | 2 000 000 | FIDELITY NATIONAL IN 2.950% 19-21/05/2039 | EUR | 1 596 548 | 0.51 |
| 4 000 000 | ELEC DE FRANCE 4.625% 23-25/01/2043 | EUR | 3 830 595 | 1.23 | 1 000 000 | FIDELITY NATIONAL IN 3.360% 19-21/05/2031 | GBP | 954 935 | 0.31 |
| 1 000 000 | ELEC DE FRANCE 6.000% 14-23/01/2114 | GBP | 1 018 243 | 0.33 | 3 000 000 | IBM CORP 4.000% 23-06/02/2043 | EUR | 2 919 609 | 0.94 |
| 1 400 000 | ENGIE 4.250% 23-11/01/2043 | EUR | 1 407 433 | 0.45 | 4 000 000 | THERMO FISHER 1.875% 19-01/10/2049 | EUR | 2 577 501 | 0.83 |
| 3 000 000 | FRANCE TELECOM 5.375% 10-22/11/2050 | GBP | 3 385 433 | 1.09 | 1 425 000 | VERIZON COMMUNICATIONS INC 1.850% 20-18/05/2040 | EUR | 1 028 809 | 0.33 |
| 300 000 | ICADE SANTE SAS 1.375% 20-17/09/2030 | EUR | 228 879 | 0.07 | 1 800 000 | VERIZON COMMUNICATIONS INC 2.875% 17-15/01/2038 | EUR | 1 531 112 | 0.49 |
| 2 600 000 | INFRA PARK SAS 2.000% 17-06/07/2029 | EUR | 2 169 258 | 0.70 | <i>United Kingdom</i> | | | | |
| 500 000 | IXIS CIB 5.400% 03-09/01/2033 | EUR | 495 385 | 0.16 | 3 000 000 | BAA FUNDING LTD 4.625% 13-31/10/2046 | GBP | 2 825 647 | 0.91 |
| 3 600 000 | LA MONDIALE 2.125% 20-23/06/2031 | EUR | 2 854 999 | 0.92 | 2 000 000 | BARCLAYS BANK PLC 3.250% 18-17/01/2033 | GBP | 1 738 240 | 0.56 |
| 1 000 000 | MERCIALYS 2.000% 17-03/11/2027 | EUR | 811 301 | 0.26 | 1 500 000 | INTERMEDIATE CAP 1.625% 20-17/02/2027 | EUR | 1 251 518 | 0.40 |
| 1 200 000 | MERCIALYS 2.500% 22-28/02/2029 | EUR | 976 241 | 0.31 | 2 000 000 | MARKS & SPENCER 7.125% 07-01/12/2037 | USD | 1 730 064 | 0.56 |
| 2 400 000 | SOCIETE GENERALE 5.625% 23-02/06/2033 | EUR | 2 371 726 | 0.76 | 5 000 000 | TESCO PLC 5.125% 07-10/04/2047 | EUR | 5 491 413 | 1.76 |
| 3 000 000 | TIKEHAU CAPITAL 1.625% 21-31/03/2029 | EUR | 2 416 363 | 0.78 | <i>Spain</i> | | | | |
| 1 600 000 | UNIBAIL-RODAMCO 1.750% 19-01/07/2049 | EUR | 915 055 | 0.29 | 2 500 000 | BANCO SABADELL 2.500% 21-15/04/2031 | EUR | 2 181 024 | 0.70 |
| <i>The Netherlands</i> | | | | | 2 400 000 | CELLNEX FINANCE 2.000% 21-15/02/2033 | EUR | 1 858 461 | 0.60 |
| 2 000 000 | ABN AMRO BANK NV 4.500% 22-21/11/2034 | EUR | 2 023 939 | 0.65 | 2 700 000 | CELLNEX TELECOM 1.750% 20-23/10/2030 | EUR | 2 175 542 | 0.70 |
| 1 400 000 | DIGITAL DUTCH 1.500% 20-15/03/2030 | EUR | 1 096 490 | 0.35 | 1 100 000 | CELLNEX TELECOM 1.900% 19-31/07/2029 | EUR | 927 034 | 0.30 |
| 2 000 000 | DIGITAL INTREPID 1.375% 22-18/07/2032 | EUR | 1 428 246 | 0.46 | 4 200 000 | MERLIN PROPERTIES 1.875% 19-04/12/2034 | EUR | 2 895 598 | 0.93 |
| 1 000 000 | ENBW 6.125% 09-07/07/2039 | EUR | 1 198 491 | 0.38 | 900 000 | MERLIN PROPERTIES 2.375% 17-18/09/2029 | EUR | 772 086 | 0.25 |
| 2 000 000 | ENEL FINANCE INTERNATIONAL 4.500% 23-20/02/2043 | EUR | 1 954 603 | 0.63 | 1 000 000 | TELEFONICA EMIS 1.864% 20-13/07/2040 | EUR | 725 160 | 0.23 |
| 3 500 000 | JAB HOLDINGS 2.250% 19-19/12/2039 | EUR | 2 473 614 | 0.79 | <i>Belgium</i> | | | | |
| 3 000 000 | JAB HOLDINGS 3.375% 20-17/04/2035 | EUR | 2 647 536 | 0.85 | 4 000 000 | CRELAN SA 5.750% 23-26/01/2028 | EUR | 3 989 135 | 1.28 |
| 2 400 000 | JAB HOLDINGS 4.750% 22-29/06/2032 | EUR | 2 418 628 | 0.78 | 3 300 000 | ETHIAS 6.750% 23-05/05/2033 | EUR | 3 277 598 | 1.05 |
| 4 000 000 | PROSUS NV 1.985% 21-13/07/2033 | EUR | 2 735 920 | 0.88 | 2 000 000 | VGP NV 2.250% 22-17/01/2030 | EUR | 1 425 156 | 0.46 |
| 2 400 000 | PROSUS NV 4.987% 22-19/01/2052 | USD | 1 571 065 | 0.50 | <i>Luxembourg</i> | | | | |
| 2 000 000 | STELLANTIS NV 1.250% 21-20/06/2033 | EUR | 1 500 440 | 0.48 | 4 000 000 | BECTON DICKINSON 1.336% 21-13/08/2041 | EUR | 2 548 479 | 0.82 |
| 3 778 000 | STELLANTIS NV 2.750% 22-01/04/2032 | EUR | 3 331 364 | 1.07 | 500 000 | LOGICOR FIN 3.250% 18-13/11/2028 | EUR | 426 064 | 0.14 |
| 3 000 000 | TEVA PHARM FNC 7.875% 23-15/09/2031 | EUR | 3 099 780 | 1.00 | 1 000 000 | MEDTRONIC GLOBAL 1.750% 19-02/07/2049 | EUR | 633 188 | 0.20 |
| 1 500 000 | TEVA PHARMACEUTI 4.375% 21-09/05/2030 | EUR | 1 276 335 | 0.41 | 1 500 000 | PROLOGIS INTERNATIONAL II 0.750% 21-23/03/2033 | EUR | 1 017 006 | 0.33 |
| 2 000 000 | VOLKSWAGEN INTFN 1.500% 21-21/01/2041 | EUR | 1 262 947 | 0.41 | 389 000 | PROLOGIS INTERNATIONAL II 1.625% 20-17/06/2032 | EUR | 296 010 | 0.10 |
| 2 000 000 | VOLKSWAGEN INTFN 4.125% 18-16/11/2038 | EUR | 1 906 514 | 0.61 | 3 000 000 | PROLOGIS INTERNATIONAL II 4.625% 23-21/02/2035 | EUR | 2 884 015 | 0.93 |
| 3 000 000 | VONOVIA BV 2.750% 18-22/03/2038 | EUR | 2 124 160 | 0.68 | <i>Germany</i> | | | | |
| 1 000 000 | WINTERSHALL FIN 1.823% 19-25/09/2031 | EUR | 780 434 | 0.25 | 1 000 000 | DT LUFTHANSA AG 3.500% 21-14/07/2029 | EUR | 903 806 | 0.29 |
| <i>Italy</i> | | | | | 2 000 000 | DT PFANDBRIEFBAN 4.600% 17-22/02/2027 | EUR | 1 550 000 | 0.50 |
| 5 753 000 | ASSICURAZIONI 5.399% 23-20/04/2033 | EUR | 5 823 691 | 1.87 | 2 000 000 | LANDBK HESSEN-TH 5.375% 23-01/02/2033 | EUR | 1 893 918 | 0.61 |
| 6 048 000 | AUTOSTRADA TORIN 2.375% 21-25/11/2033 | EUR | 4 716 223 | 1.51 | 600 000 | ZF FINANCE GMBH 2.250% 21-03/05/2028 | EUR | 503 675 | 0.16 |
| 4 000 000 | AUTOSTRADE PER L 2.250% 22-25/01/2032 | EUR | 3 243 184 | 1.04 | | | | | |
| 1 500 000 | INTESA SANPAOLO 1.350% 21-24/02/2031 | EUR | 1 133 336 | 0.36 | | | | | |
| 2 000 000 | INTESA SANPAOLO 2.375% 20-22/12/2030 | EUR | 1 501 166 | 0.48 | | | | | |
| 5 800 000 | INTESA SANPAOLO 2.925% 20-14/10/2030 | EUR | 4 794 510 | 1.54 | | | | | |

BNP PARIBAS FUNDS Europe High Conviction Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|----------------------------|--|--------------------|--------------------|-----------------|--|-------------------------------------|--------------------|--------------|-----------------|
| | <i>Japan</i> | | <i>1 476 537</i> | <i>0.47</i> | 500 000 | ENERGIE BADEN-WU 21-31/08/2081 FRN | EUR | 356 347 | 0.11 |
| 2 000 000 | TAKEDA PHARM 2.000% 20-09/07/2040 | EUR | 1 476 537 | 0.47 | 3 000 000 | HANNOVER RUECKV 22-26/08/2043 FRN | EUR | 3 122 920 | 1.00 |
| | <i>Ireland</i> | | <i>1 227 575</i> | <i>0.39</i> | 4 000 000 | MUNICH RE 21-26/05/2042 FRN | EUR | 2 883 598 | 0.93 |
| 1 500 000 | HAMMERSON IRLND 1.750% 21-03/06/2027 | EUR | 1 227 575 | 0.39 | 1 100 000 | TALANX AG 21-01/12/2042 FRN | EUR | 819 201 | 0.26 |
| | <i>Romania</i> | | <i>436 500</i> | <i>0.14</i> | <i>United Kingdom</i> | | | | |
| 600 000 | NE PROPERTY 2.000% 22-20/01/2030 | EUR | 436 500 | 0.14 | 2 000 000 | AVIVA PLC 20-03/06/2055 FRN | GBP | 1 738 721 | 0.56 |
| Floating rate bonds | | | 125 685 462 | 40.34 | 2 000 000 | BARCLAYS BANK PLC 21-12/05/2032 FRN | EUR | 1 491 604 | 0.48 |
| | <i>France</i> | | <i>56 858 447</i> | <i>18.26</i> | 900 000 | BP CAPITAL PLC 20-22/06/2169 FRN | EUR | 782 877 | 0.25 |
| 2 000 000 | AXA SA 21-07/10/2041 FRN | EUR | 1 518 176 | 0.49 | 4 000 000 | SWISS RE FIN UK 20-04/06/2052 FRN | EUR | 3 187 539 | 1.02 |
| 6 000 000 | AXA SA 22-10/07/2042 FRN | EUR | 4 524 221 | 1.45 | 5 210 000 | VODAFONE GROUP 20-27/08/2080 FRN | EUR | 4 193 781 | 1.35 |
| 2 000 000 | BNP PARIBAS 21-31/12/2061 FRN | USD | 1 300 028 | 0.42 | <i>Italy</i> | | | | |
| 8 600 000 | BNP PARIBAS 23-11/06/2171 FRN | EUR | 8 329 641 | 2.67 | 3 000 000 | ENEL SPA 23-16/07/2171 FRN | EUR | 3 016 742 | 0.97 |
| 5 400 000 | BPCE 21-13/10/2046 FRN | EUR | 3 847 123 | 1.24 | 2 000 000 | ENI SPA 20-31/12/2060 FRN | EUR | 1 680 578 | 0.54 |
| 1 400 000 | BPCE 22-02/02/2034 FRN | EUR | 1 140 396 | 0.37 | 1 000 000 | ENI SPA 21-31/12/2061 FRN | EUR | 780 493 | 0.25 |
| 3 000 000 | CNP ASSURANCES 18-31/12/2049 FRN | EUR | 2 719 276 | 0.87 | 4 269 000 | POSTE ITALIANE 21-31/12/2061 FRN | EUR | 3 231 350 | 1.04 |
| 1 500 000 | CNP ASSURANCES 19-27/07/2050 FRN | EUR | 1 192 471 | 0.38 | <i>Spain</i> | | | | |
| 2 200 000 | CNP ASSURANCES 20-30/06/2051 FRN | EUR | 1 752 742 | 0.56 | 2 400 000 | CAIXABANK 23-13/06/2171 FRN | EUR | 2 312 733 | 0.74 |
| 1 900 000 | CNP ASSURANCES 21-12/10/2053 FRN | EUR | 1 346 976 | 0.43 | <i>Luxembourg</i> | | | | |
| 2 000 000 | CNP ASSURANCES 21-31/12/2061 FRN | USD | 1 362 621 | 0.44 | 1 000 000 | AROUNDTOWN SA 18-31/12/2049 FRN | EUR | 324 523 | 0.10 |
| 1 200 000 | CREDIT AGRICOLE ASSURANCES 16-27/09/2048 FRN | EUR | 1 149 929 | 0.37 | 1 000 000 | CPI PROPERTY GRO 20-31/12/2060 FRN | EUR | 393 500 | 0.13 |
| 2 000 000 | ELEC DE FRANCE 20-31/12/2060 FRN | EUR | 1 530 555 | 0.49 | 3 000 000 | CPI PROPERTY GRO 21-31/12/2061 FRN | EUR | 900 000 | 0.29 |
| 4 000 000 | GACM 21-21/04/2042 FRN | EUR | 2 920 388 | 0.94 | 500 000 | EUROCLEAR INVSTS 21-16/06/2051 FRN | EUR | 375 620 | 0.12 |
| 5 400 000 | LA BANQUE POSTALE 21-31/12/2061 FRN | EUR | 3 551 871 | 1.14 | <i>Austria</i> | | | | |
| 3 100 000 | MUTUELLE ASSUR 21-21/06/2052 FRN | EUR | 2 133 965 | 0.69 | 600 000 | RAIFFEISEN BK IN 21-17/06/2033 FRN | EUR | 443 087 | 0.14 |
| 2 400 000 | MUTUELLE ASSUR 21-21/12/2169 FRN | EUR | 1 716 222 | 0.55 | 2 000 000 | UNIQA INSURANCE 21-09/12/2041 FRN | EUR | 1 471 164 | 0.47 |
| 1 100 000 | SCOR SE 20-17/09/2051 FRN | EUR | 791 878 | 0.25 | <i>Ireland</i> | | | | |
| 1 200 000 | TOTAL SE 20-31/12/2060 FRN | EUR | 920 106 | 0.30 | 2 320 000 | ZURICH FINANCE 20-17/09/2050 FRN | EUR | 1 855 377 | 0.60 |
| 8 500 000 | TOTAL SE 21-31/12/2061 FRN | EUR | 6 099 767 | 1.96 | <i>Finland</i> | | | | |
| 4 059 000 | TOTAL ENERGIES SE 22-31/12/2062 FRN | EUR | 2 986 758 | 0.96 | 2 000 000 | SAMPO OYJ 20-03/09/2052 FRN | EUR | 1 547 299 | 0.50 |
| 900 000 | UNIBAIL-RODAMCO 18-31/12/2049 FRN | EUR | 730 323 | 0.23 | <i>Belgium</i> | | | | |
| 4 000 000 | VEOLIA ENVRNMT 20-20/04/2169 FRN | EUR | 3 293 014 | 1.06 | 1 500 000 | AGEAS 20-24/11/2051 FRN | EUR | 1 089 587 | 0.35 |
| | <i>The Netherlands</i> | | <i>21 850 997</i> | <i>7.01</i> | 600 000 | HEIMSTADEN BOSTA 21-31/12/2061 FRN | EUR | 293 786 | 0.09 |
| 1 000 000 | ACHMEA BV 19-24/03/2168 FRN | EUR | 772 070 | 0.25 | <i>Sweden</i> | | | | |
| 1 000 000 | ACHMEA BV 19-24/09/2039 FRN | EUR | 797 033 | 0.26 | <i>Shares/Units in investment funds</i> | | | | |
| 4 000 000 | AEGON NV 95-29/06/2049 SR FRN | NLG | 1 412 863 | 0.45 | <i>Luxembourg</i> | | | | |
| 600 000 | AGEAS FINANCE 19-31/12/2059 FRN | EUR | 432 237 | 0.14 | BNP PARIBAS FUNDS EURO | | | | |
| 2 000 000 | ASR NEDERLAND NV 19-02/05/2049 FRN | EUR | 1 734 641 | 0.56 | 1.87 INFLATION-LINKED BOND - CLASSIC CAP | | | | |
| 4 000 000 | ASR NEDERLAND NV 22-07/12/2043 FRN | EUR | 4 157 759 | 1.33 | Total securities portfolio | | | | |
| 2 000 000 | COOPERATIEVE RAB 21-31/12/2061 FRN | EUR | 1 547 420 | 0.50 | 302 958 421 | | | | |
| 1 000 000 | IBERDROLA INTERNATIONAL 20-31/12/2060 FRN | EUR | 819 536 | 0.26 | 97.26 | | | | |
| 900 000 | IBERDROLA INTERNATIONAL 21-31/12/2061 FRN | EUR | 694 742 | 0.22 | | | | | |
| 2 000 000 | NN GROUP NV 23-03/11/2043 FRN | EUR | 1 999 408 | 0.64 | | | | | |
| 1 200 000 | TELEFONICA EUROP 19-31/12/2059 FRN | EUR | 1 029 082 | 0.33 | | | | | |
| 1 000 000 | TELEFONICA EUROP 21-31/12/2061 FRN | EUR | 784 332 | 0.25 | | | | | |
| 1 000 000 | TELEFONICA EUROP 21-31/12/2061 FRN | EUR | 839 470 | 0.27 | | | | | |
| 800 000 | VOLKSWAGEN INTFN 15-29/12/2049 FRN | EUR | 652 308 | 0.21 | | | | | |
| 4 000 000 | VOLKSWAGEN INTFN 22-28/03/2171 FRN | EUR | 3 331 105 | 1.07 | | | | | |
| 1 000 000 | WINTERSHALL FIN 21-20/07/2169 FRN | EUR | 846 991 | 0.27 | | | | | |
| | <i>Germany</i> | | <i>15 865 657</i> | <i>5.08</i> | | | | | |
| 5 000 000 | ALLIANZ SE 21-31/12/2061 FRN | EUR | 3 315 471 | 1.06 | | | | | |
| 4 000 000 | DEUTSCHE BANK AG 20-19/11/2030 FRN | EUR | 3 153 844 | 1.01 | | | | | |
| 3 000 000 | DEUTSCHE BANK AG 21-17/02/2032 FRN | EUR | 2 214 276 | 0.71 | | | | | |

BNP PARIBAS FUNDS Europe Real Estate Securities

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--------------------------------------|-----------------------|--------------------|--------------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | |
| | Shares | | 99 941 992 | 99.30 |
| | <i>United Kingdom</i> | | <i>26 079 207</i> | <i>25.90</i> |
| 137 937 | BIG YELLOW GROUP PLC | GBP | 1 724 715 | 1.71 |
| 1 583 321 | GRAINGER PLC | GBP | 4 191 931 | 4.17 |
| 607 521 | GREAT PORTLAND ESTATES PLC | GBP | 2 937 962 | 2.92 |
| 823 979 | LAND SECURITIES GROUP PLC | GBP | 5 513 357 | 5.48 |
| 921 083 | SEGRO PLC | GBP | 7 693 670 | 7.63 |
| 396 285 | UNITE GROUP PLC | GBP | 4 017 572 | 3.99 |
| | <i>France</i> | | <i>22 231 761</i> | <i>22.09</i> |
| 19 132 | ARGAN | EUR | 1 300 976 | 1.29 |
| 78 209 | COVIVIO | EUR | 3 377 065 | 3.36 |
| 80 551 | GECINA SA | EUR | 7 857 750 | 7.80 |
| 56 336 | ICADE | EUR | 2 150 908 | 2.14 |
| 332 089 | KLEPIERRE | EUR | 7 545 062 | 7.50 |
| | <i>Belgium</i> | | <i>10 890 143</i> | <i>10.83</i> |
| 50 341 | AEDIFICA | EUR | 2 955 017 | 2.94 |
| 51 045 | COFINIMMO | EUR | 3 511 896 | 3.49 |
| 176 084 | WAREHOUSES DE PAUW SCA | EUR | 4 423 230 | 4.40 |
| | <i>Switzerland</i> | | <i>8 912 342</i> | <i>8.85</i> |
| 87 076 | PSP SWISS PROPERTY AG - REG | CHF | 8 912 342 | 8.85 |
| | <i>Spain</i> | | <i>8 311 776</i> | <i>8.26</i> |
| 785 737 | INMOBILIARIA COL SOCIMI | EUR | 4 356 912 | 4.33 |
| 504 447 | MERLIN PROPERTIES SOCIMI SA | EUR | 3 954 864 | 3.93 |
| | <i>Germany</i> | | <i>7 743 330</i> | <i>7.69</i> |
| 54 531 | LEG IMMOBILIEN AG | EUR | 2 870 512 | 2.85 |
| 234 414 | VONOVIA SE | EUR | 4 188 978 | 4.16 |
| 38 214 | VONOVIA SE | EUR | 683 840 | 0.68 |
| | <i>Sweden</i> | | <i>7 576 539</i> | <i>7.53</i> |
| 141 792 | CASTELLUM AB | SEK | 1 238 729 | 1.23 |
| 187 681 | FABEGE AB | SEK | 1 235 254 | 1.23 |
| 284 529 | HUFVUDSTADEN AB - A | SEK | 3 092 956 | 3.07 |
| 188 548 | PANDOX AB - W/I | SEK | 2 009 600 | 2.00 |
| | <i>The Netherlands</i> | | <i>4 213 173</i> | <i>4.19</i> |
| 87 501 | UNIBAIL-RODAMCO-WESTFIELD | EUR | 4 213 173 | 4.19 |
| | <i>Guernsey Island</i> | | <i>2 140 567</i> | <i>2.13</i> |
| 51 173 | SHURGARD SELF STORAGE LTD | EUR | 2 140 567 | 2.13 |
| | <i>Austria</i> | | <i>1 843 154</i> | <i>1.83</i> |
| 69 422 | CA IMMOBILIEN ANLAGEN AG | EUR | 1 843 154 | 1.83 |
| Shares/Units in investment funds | | | 633 686 | 0.63 |
| | <i>Luxembourg</i> | | <i>633 686</i> | <i>0.63</i> |
| 5 241.84 | BNP PARIBAS INSTICASH EUR 1D - X CAP | EUR | 633 686 | 0.63 |
| Total securities portfolio | | | 100 575 678 | 99.93 |

BNP PARIBAS FUNDS Europe Small Cap

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|------------------------------|--------------------|--------------------|-----------------|-----------------------------------|--------------------------------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | 485 474 532 | 97.89 | | | | | |
| <i>United Kingdom</i> | | | | | <i>Spain</i> | | | | |
| 175 604 | BRITVIC PLC | GBP | 1 751 640 | 0.35 | 1 000 386 | BANKINTER SA | EUR | 5 632 173 | 1.14 |
| 181 933 | COMPUTACENTER PLC | GBP | 4 854 939 | 0.98 | 507 992 | INDRA SISTEMAS SA | EUR | 5 882 547 | 1.19 |
| 3 350 270 | CONVATEC GROUP PLC | GBP | 8 011 133 | 1.62 | 1 045 772 | INMOBILIARIA COL SOCIMI | EUR | 5 798 806 | 1.17 |
| 269 204 | CVS GROUP PLC | GBP | 6 208 177 | 1.25 | 127 841 | VISCOFAN SA | EUR | 8 092 335 | 1.63 |
| 628 568 | DISCOVERIE GROUP PLC | GBP | 6 152 737 | 1.24 | <i>Austria</i> | | | | |
| 2 617 150 | GRAINGER PLC | GBP | 6 929 051 | 1.40 | 215 168 | ANDRITZ AG | EUR | 10 984 326 | 2.21 |
| 341 258 | GREGGS PLC | GBP | 10 156 417 | 2.05 | 241 216 | BAWAG GROUP AG | EUR | 10 184 140 | 2.05 |
| 805 255 | HOWDEN JOINERY GROUP PLC | GBP | 6 028 035 | 1.22 | 149 382 | WIENERBERGER AG | EUR | 4 188 671 | 0.84 |
| 1 355 134 | IG GROUP HOLDINGS PLC | GBP | 10 690 738 | 2.16 | <i>Ireland</i> | | | | |
| 704 927 | INCHCAPE PLC | GBP | 6 386 771 | 1.29 | 780 681 | GLANBIA PLC | EUR | 10 695 330 | 2.16 |
| 833 739 | INTERMEDIATE CAPITAL GROUP | GBP | 13 383 156 | 2.69 | 640 356 | GRAFTON GROUP PLC - UTS | GBP | 5 833 086 | 1.18 |
| 146 021 | MICHAEL PAGE INTERNATIONAL | GBP | 683 354 | 0.14 | 249 916 | KEYWORDS STUDIOS PLC | GBP | 5 271 199 | 1.06 |
| 2 000 065 | PETS AT HOME GROUP PLC | GBP | 8 777 306 | 1.77 | <i>Finland</i> | | | | |
| 314 149 | SAFESTORE HOLDINGS PLC | GBP | 3 107 994 | 0.63 | 76 299 | HUHTAMAKI OYJ | EUR | 2 293 548 | 0.46 |
| 795 102 | VIRGIN MONEY UK PLC | GBP | 1 385 626 | 0.28 | 708 082 | OUTOTEC OYJ | EUR | 7 820 766 | 1.58 |
| 648 942 | WEIR GROUP PLC/THE | GBP | 13 279 056 | 2.67 | 343 996 | VALMET OYJ | EUR | 8 765 018 | 1.77 |
| 694 970 | WH SMITH PLC | GBP | 12 536 428 | 2.53 | <i>Luxembourg</i> | | | | |
| 358 902 | YOUGOV PLC | GBP | 4 182 276 | 0.84 | 1 930 983 | B&M EUROPEAN VALUE RETAIL SA | GBP | 12 533 444 | 2.53 |
| <i>Italy</i> | | | | | <i>Norway</i> | | | | |
| 387 162 | BANCA GENERALI S.P.A. | EUR | 12 195 603 | 2.46 | 3 168 911 | AKER SOLUTIONS ASA | NOK | 10 546 318 | 2.13 |
| 155 022 | BREMBO SPA | EUR | 2 105 199 | 0.42 | <i>Denmark</i> | | | | |
| 88 061 | BRUNELLO CUCINELLI SPA | EUR | 7 097 717 | 1.43 | 658 834 | H LUNDBECK A/S | DKK | 2 870 362 | 0.58 |
| 253 529 | INTERPUMP GROUP SPA | EUR | 12 899 556 | 2.60 | 33 605 | ROYAL UNIBREW | DKK | 2 753 047 | 0.56 |
| 791 755 | IVECO GROUP NV | EUR | 6 533 562 | 1.32 | <i>The Netherlands</i> | | | | |
| 413 913 | PIRELLI & C SPA | EUR | 1 872 542 | 0.38 | 64 814 | AALBERTS INDUSTRIES NV | EUR | 2 497 283 | 0.50 |
| 105 622 | REPLY SPA | EUR | 10 995 250 | 2.22 | 68 918 | ASR NEDERLAND NV | EUR | 2 842 178 | 0.57 |
| <i>France</i> | | | | | <i>Belgium</i> | | | | |
| 665 593 | ELIS SA -W/I | EUR | 11 847 555 | 2.39 | 49 095 | MELEXIS NV | EUR | 4 413 641 | 0.89 |
| 274 276 | REXEL SA | EUR | 6 201 380 | 1.25 | Other transferable securities | | | | |
| 11 938 | S.O.L.T.E.C. | EUR | 1 849 793 | 0.37 | Shares | | | | |
| 72 122 | SOPRA STERIA GROUP | EUR | 13 183 902 | 2.66 | 422 910 NMC HEALTH PLC | | | | |
| 393 632 | SPIE SA - W/I | EUR | 11 651 507 | 2.35 | 8 226 411 | | | | |
| 223 527 | VERALLIA | EUR | 7 684 858 | 1.55 | 1.66 | | | | |
| <i>Germany</i> | | | | | <i>Luxembourg</i> | | | | |
| 50 372 | AIXTRON SE | EUR | 1 566 065 | 0.32 | 68 048.68 | BNP PARIBAS INSTICASH EUR 1D - X CAP | EUR | 8 226 411 | 1.66 |
| 164 662 | CTS EVENTIM AG + CO KGAA | EUR | 9 525 697 | 1.92 | Total securities portfolio | | | | |
| 285 163 | FREENET AG | EUR | 6 553 046 | 1.32 | 493 700 943 | | | | |
| 128 663 | GERRESHEIMER AG | EUR | 13 265 155 | 2.66 | 99.55 | | | | |
| 157 527 | HUGO BOSS AG - ORD | EUR | 11 269 482 | 2.27 | | | | | |
| 192 480 | JENOPTIK AG | EUR | 6 051 571 | 1.22 | | | | | |
| <i>Switzerland</i> | | | | | | | | | |
| 206 709 | FISCHER (GEORG)-REG | CHF | 14 221 106 | 2.86 | | | | | |
| 3 914 | SIEGFRIED HOLDING AG - REG | CHF | 2 963 420 | 0.60 | | | | | |
| 486 994 | SIG COMBIBLOC GROUP AG | CHF | 12 313 931 | 2.48 | | | | | |
| 60 179 | SWISSQUOTE GROUP HOLDING-REG | CHF | 11 449 455 | 2.31 | | | | | |
| 5 608 | TECAN GROUP AG-REG | CHF | 1 971 892 | 0.40 | | | | | |
| <i>Sweden</i> | | | | | | | | | |
| 352 307 | AAK AB | SEK | 6 062 996 | 1.22 | | | | | |
| 212 504 | AXFOOD AB | SEK | 4 115 104 | 0.83 | | | | | |
| 217 033 | CASTELLUM AB | SEK | 1 896 052 | 0.38 | | | | | |
| 396 183 | FABEGE AB | SEK | 2 607 544 | 0.53 | | | | | |
| 218 043 | HEXATRONIC GROUP AB | SEK | 1 487 264 | 0.30 | | | | | |
| 499 397 | HEXPOL AB | SEK | 4 843 845 | 0.98 | | | | | |
| 479 065 | LOOMIS AB | SEK | 12 789 431 | 2.58 | | | | | |

BNP PARIBAS FUNDS Europe Small Cap Convertible

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|--------------------|-----------------|-----------------------------------|--------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | 1 988 183 | 0.74 | | | | | |
| <i>France</i> | | | | | | | | | |
| 21 321 | GAZTRANSPORT ET TECHNIGA SA | EUR | 1 988 183 | 0.74 | | | | | |
| Convertible bonds | | | 265 402 238 | 98.28 | | | | | |
| <i>France</i> | | | | | | | | | |
| 1 300 000 | AIR FRANCE-KLM 22-23/02/2171 CV FRN | EUR | 1 674 465 | 0.62 | | | | | |
| 4 500 000 | BIGBEN INTERACT 1.125% 21-19/02/2026 CV | EUR | 2 976 300 | 1.10 | | | | | |
| 137 472 | ELIS SA 0.000% 17-06/10/2023 CV FLAT | EUR | 4 321 845 | 1.60 | | | | | |
| 1 588 879 | FIGEAC AERO 1.125% 17-18/10/2028 CV FLAT | EUR | 1 473 358 | 0.55 | | | | | |
| 120 300 | FNAC DART SA 0.250% 21-23/03/2027 CV FLAT | EUR | 8 183 889 | 3.03 | | | | | |
| 40 000 | GENFIT 3.500% 17-21/10/2025 CV FLAT | EUR | 1 035 560 | 0.38 | | | | | |
| 49 394 | KORIAN SA 21-31/12/2061 CV FRN FLAT | EUR | 1 443 836 | 0.53 | | | | | |
| 10 679 357 | MAISONS DU MONDE 0.125% 17-06/12/2023 CV FLAT | EUR | 10 354 904 | 3.83 | | | | | |
| 110 424 | NEOEN SAS 2.000% 20-02/06/2025 CV FLAT | EUR | 4 969 190 | 1.84 | | | | | |
| 4 500 000 | NEOEN SAS 2.875% 22-14/09/2027 CV | EUR | 4 196 565 | 1.55 | | | | | |
| 181 435 | NEXITY 0.875% 21-19/04/2028 CV FLAT | EUR | 7 266 653 | 2.69 | | | | | |
| 6 400 000 | ORPAR 0.000% 17-20/06/2024 CV | EUR | 6 945 472 | 2.57 | | | | | |
| 17 655 | SOITEC 0.000% 20-01/10/2025 CV | EUR | 3 310 542 | 1.23 | | | | | |
| 297 400 | VOLTALIA SA 1.000% 21-13/01/2025 CV FLAT | EUR | 8 501 476 | 3.15 | | | | | |
| <i>The Netherlands</i> | | | | | | | | | |
| 3 500 000 | BASIC-FIT NV 1.500% 21-17/06/2028 CV | EUR | 3 173 590 | 1.18 | | | | | |
| 8 800 000 | BE SEMICONDUCTOR 1.875% 22-06/04/2029 CV | EUR | 10 245 488 | 3.79 | | | | | |
| 4 100 000 | CM.COM NV 2.000% 21-09/09/2026 CV | EUR | 2 634 783 | 0.98 | | | | | |
| 5 700 000 | COSMO PHARMA NV 2.500% 18-05/12/2023 CV | EUR | 5 557 386 | 2.06 | | | | | |
| 8 500 000 | ENCAVIS FINANCE 21-31/12/2061 CV FRN | EUR | 7 480 850 | 2.77 | | | | | |
| 2 300 000 | FUGRO NV 4.500% 17-02/11/2024 CV | EUR | 2 327 209 | 0.86 | | | | | |
| 7 400 000 | JUST EAT TAKEA 1.250% 20-30/04/2026 CV | EUR | 6 151 916 | 2.28 | | | | | |
| 1 400 000 | MONDELEZ INTL 0.000% 21-20/09/2024 CV | EUR | 1 334 214 | 0.49 | | | | | |
| 3 700 000 | PHARMING NV 3.000% 20-21/01/2025 CV | EUR | 3 456 984 | 1.28 | | | | | |
| 8 700 000 | SHOP APOTHEKE 0.000% 21-21/01/2028 CV | EUR | 7 319 745 | 2.71 | | | | | |
| 1 700 000 | TAKEAWAY.COM N 2.250% 19-25/01/2024 CV | EUR | 1 661 580 | 0.62 | | | | | |
| 1 690 000 | ZUR ROSE FINANCE 2.750% 20-31/03/2025 CV | CHF | 1 559 084 | 0.58 | | | | | |
| <i>Germany</i> | | | | | | | | | |
| 4 500 000 | DELIVERY HERO AG 0.250% 20-23/01/2024 CV | EUR | 4 376 251 | 1.62 | | | | | |
| 8 200 000 | DUERR AG 0.750% 20-15/01/2026 CV | EUR | 8 593 108 | 3.18 | | | | | |
| 1 700 000 | HELLOFRESH SE 0.750% 20-13/05/2025 CV | EUR | 1 562 402 | 0.58 | | | | | |
| 5 100 000 | MBT SYSTEMS 3.750% 23-17/05/2029 CV | EUR | 5 624 076 | 2.08 | | | | | |
| 1 000 000 | MORPHOSYS AG 0.625% 20-16/10/2025 CV | EUR | 692 960 | 0.26 | | | | | |
| 2 300 000 | NORDEX SE 4.250% 23-14/04/2030 CV | EUR | 2 249 929 | 0.83 | | | | | |
| 3 900 000 | SGL CARBON SE 5.750% 22-21/09/2027 CV | EUR | 4 558 866 | 1.69 | | | | | |
| 500 000 | SGL CARBON SE 5.750% 23-28/06/2028 CV | EUR | 524 990 | 0.19 | | | | | |
| <i>Spain</i> | | | | | | | | | |
| 5 800 000 | CRITERIA CAIXA 0.000% 21-22/06/2025 CV | EUR | 5 332 520 | 1.97 | | | | | |
| 12 700 000 | INDRA SISTEMAS S 1.250% 16-07/10/2023 CV | EUR | 12 575 286 | 4.67 | | | | | |
| | | | | | <i>Switzerland</i> | | | | |
| 5 770 000 | BASILEA PHARM 3.250% 20-28/07/2027 CV | CHF | 5 851 875 | 2.17 | | | | | |
| 9 000 000 | CEMBRA MONEY BAN 0.000% 19-09/07/2026 CV | CHF | 8 458 921 | 3.13 | | | | | |
| 3 150 000 | SWISS PRIME SITE 0.325% 18-16/01/2025 CV | CHF | 3 111 369 | 1.15 | | | | | |
| | | | | | <i>Austria</i> | | | | |
| 4 900 000 | DO & CO AG 1.750% 21-28/01/2026 CV | EUR | 7 477 155 | 2.77 | | | | | |
| 6 900 000 | VOESTALPINE AG 2.750% 23-28/04/2028 CV | EUR | 6 963 480 | 2.58 | | | | | |
| | | | | | <i>Jersey Island</i> | | | | |
| 6 300 000 | DERWENT CAP 3 1.500% 19-12/06/2025 CV | GBP | 6 670 446 | 2.47 | | | | | |
| 6 648 000 | PHP FIN JERS 2.875% 19-15/07/2025 CV | GBP | 7 012 259 | 2.60 | | | | | |
| | | | | | <i>Norway</i> | | | | |
| 12 600 000 | BW OFFSHORE LTD 2.500% 19-12/11/2024 CV | USD | 10 667 384 | 3.95 | | | | | |
| | | | | | <i>Finland</i> | | | | |
| 5 000 000 | OUTOKUMPU OYJ 5.000% 20-09/07/2025 CV | EUR | 8 851 700 | 3.28 | | | | | |
| | | | | | <i>Luxembourg</i> | | | | |
| 8 400 000 | KLOECKNER & CO 2.000% 16-08/09/2023 CV | EUR | 8 315 076 | 3.08 | | | | | |
| | | | | | <i>Denmark</i> | | | | |
| 7 300 000 | GN STORE NORD 0.000% 19-21/05/2024 CV | EUR | 6 945 439 | 2.57 | | | | | |
| | | | | | <i>Mauritius</i> | | | | |
| 8 600 000 | HTA GROUP LTD 2.875% 21-18/03/2027 CV | USD | 6 353 516 | 2.35 | | | | | |
| | | | | | <i>Ireland</i> | | | | |
| 5 600 000 | GLANBIA COOP SOC 1.875% 22-27/01/2027 CV | EUR | 5 401 872 | 2.00 | | | | | |
| | | | | | <i>United Kingdom</i> | | | | |
| 4 700 000 | TRAINLINE PLC 1.000% 21-14/01/2026 CV | GBP | 4 574 305 | 1.69 | | | | | |
| | | | | | <i>Belgium</i> | | | | |
| 5 300 000 | MITHRA PHARMA 4.250% 20-17/12/2025 CV | EUR | 3 100 169 | 1.15 | | | | | |
| | | | | | Other transferable securities | | | | |
| | | | | | | | | | |
| | | | | | Convertible bonds | | | | |
| | | | | | | | | | |
| | | | | | <i>Germany</i> | | | | |
| 200 000 | ARCANDOR AG 8.875% 08-31/12/2099 CV DFLT | EUR | 20 | 0.00 | | | | | |
| | | | | | Shares/Units in investment funds | | | | |
| | | | | | | | | | |
| | | | | | <i>France</i> | | | | |
| 4.72 | BNP PARIBAS CASH INVEST R | EUR | 237 559 | 0.09 | | | | | |
| | | | | | Total securities portfolio | | | | |
| | | | | | | | | | |
| | | | | | 267 628 000 | | | | |
| | | | | | 99.11 | | | | |

BNP PARIBAS FUNDS Flexible Global Credit

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--------------------------------------|--------------------|------------------|-----------------|-----------------------|--------------------------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | 1 759 224 | 9.64 | | | | | |
| <i>United States of America</i> | | | | | | | | | |
| 94 | ABBVIE INC | USD | 11 608 | 0.06 | 235 | TMX GROUP LTD | CAD | 4 852 | 0.03 |
| 60 | AMGEN INC | USD | 12 210 | 0.07 | 97 | TOROMONT INDUSTRIES LTD | CAD | 7 312 | 0.04 |
| 21 | ARROW ELECTRONICS INC | USD | 2 757 | 0.02 | 88 | TORONTO DOMINION BANK | CAD | 5 005 | 0.03 |
| 52 | BECTON DICKINSON AND CO | USD | 12 583 | 0.07 | <i>Japan</i> | | | | |
| 201 | BRISTOL-MYERS SQUIBB CO | USD | 11 782 | 0.06 | 1 900 | ASAHI KASEI CORP | JPY | 11 757 | 0.06 |
| 17 | CBOE GLOBAL MARKETS INC | USD | 2 150 | 0.01 | 600 | ASTELLAS PHARMA INC | JPY | 8 188 | 0.05 |
| 191 | CISCO SYSTEMS INC | USD | 9 058 | 0.05 | 300 | BRIDGESTONE CORP | JPY | 11 264 | 0.06 |
| 162 | COGNIZANT TECH SOLUTIONS - A | USD | 9 693 | 0.05 | 400 | CANON INC | JPY | 9 644 | 0.05 |
| 263 | COLGATE-PALMOLIVE CO | USD | 18 572 | 0.10 | 3 | DAIWA HOUSE REIT INVESTMENT | JPY | 5 261 | 0.03 |
| 74 | GENUINE PARTS CO | USD | 11 478 | 0.06 | 100 | FUJIFILM HOLDINGS CORP | JPY | 5 445 | 0.03 |
| 149 | GILEAD SCIENCES INC | USD | 10 526 | 0.06 | 6 | GLP J - REIT | JPY | 5 418 | 0.03 |
| 79 | HERSHEY CO/THE | USD | 18 081 | 0.10 | 200 | HAMAMATSU PHOTONICS KK | JPY | 8 968 | 0.05 |
| 36 | HOME DEPOT INC | USD | 10 250 | 0.06 | 200 | HANKYU HANSHIN HOLDINGS INC | JPY | 6 046 | 0.03 |
| 38 | IDEX CORP | USD | 7 498 | 0.04 | 100 | HIROSE ELECTRIC CO LTD | JPY | 12 161 | 0.07 |
| 9 | ILLINOIS TOOL WORKS | USD | 2 064 | 0.01 | 2 | JAPAN REAL ESTATE INVESTMENT | JPY | 6 966 | 0.04 |
| 72 | INTERNATIONAL BUSINESS MACHINES CORP | USD | 8 831 | 0.05 | 300 | KYOCERA CORP | JPY | 14 904 | 0.08 |
| 81 | JOHNSON & JOHNSON | USD | 12 289 | 0.07 | 300 | MCDONALDS HOLDINGS CO JAPAN | JPY | 10 675 | 0.06 |
| 640 | KEURIG DR PEPPER INC | USD | 18 344 | 0.10 | 900 | MEIJI HOLDINGS CO LTD | JPY | 18 386 | 0.10 |
| 39 | MCDONALDS CORP | USD | 10 667 | 0.06 | 1 800 | MITSUBISHI CHEMICAL HOLDINGS | JPY | 9 895 | 0.05 |
| 128 | MERCK & CO INC | USD | 13 538 | 0.07 | 400 | MITSUBISHI ELECTRIC CORP | JPY | 5 168 | 0.03 |
| 274 | MONDELEZ INTERNATIONAL INC - A | USD | 18 319 | 0.10 | 900 | MITSUBISHI UFJ LEASE & FINAN | JPY | 4 889 | 0.03 |
| 35 | MOTOROLA SOLUTIONS INC | USD | 9 409 | 0.05 | 2 | NIPPON BUILDING FUND INC | JPY | 7 197 | 0.04 |
| 116 | OTIS WORLDWIDE CORP | USD | 9 464 | 0.05 | 5 | NOMURA REAL ESTATE MASTER FUND | JPY | 5 275 | 0.03 |
| 113 | PACKAGING CORP OF AMERICA | USD | 13 688 | 0.08 | 1 200 | OBAYASHI CORP | JPY | 9 498 | 0.05 |
| 110 | PEPSICO INC | USD | 18 675 | 0.10 | 300 | OTSUKA HOLDINGS CO LTD | JPY | 10 063 | 0.06 |
| 20 | ROPER TECHNOLOGIES INC | USD | 8 814 | 0.05 | 200 | SECOM CO LTD | JPY | 12 376 | 0.07 |
| 65 | TEXAS INSTRUMENTS INC | USD | 10 725 | 0.06 | 800 | SEKISUI CHEMICAL CO LTD | JPY | 10 561 | 0.06 |
| 79 | THOMSON REUTERS CORP | CAD | 9 787 | 0.05 | 700 | SEKISUI HOUSE LTD | JPY | 12 936 | 0.07 |
| 48 | WASTE CONNECTIONS INC | USD | 6 288 | 0.03 | 2 800 | SOFTBANK CORP | JPY | 27 386 | 0.15 |
| 73 | WP CAREY INC | USD | 4 521 | 0.02 | 400 | TAKEDA PHARMACEUTICAL CO LTD | JPY | 11 497 | 0.06 |
| 80 | YUM BRANDS INC | USD | 10 159 | 0.06 | 700 | TOYOTA MOTOR CORP | JPY | 10 305 | 0.06 |
| <i>Canada</i> | | | | | 300 | TREND MICRO INC | JPY | 13 278 | 0.07 |
| 54 | BANK OF MONTREAL | CAD | 4 475 | 0.02 | 800 | USS CO LTD | JPY | 12 112 | 0.07 |
| 175 | BANK OF NOVA SCOTIA | CAD | 8 034 | 0.04 | 400 | YAMATO HOLDINGS CO LTD | JPY | 6 626 | 0.04 |
| 766 | BCE INC | CAD | 32 047 | 0.18 | <i>Switzerland</i> | | | | |
| 202 | CAN IMPERIAL BANK OF COMMERCE | CAD | 7 914 | 0.04 | 38 | BALOISE HOLDING AG - REG | CHF | 5 116 | 0.03 |
| 67 | CANADIAN NATIONAL RAILWAY CO | CAD | 7 445 | 0.04 | 49 | BANQUE CANTONALE VAUDOIS-REG | CHF | 4 744 | 0.03 |
| 100 | CANADIAN PACIFIC KANSAS CITY | CAD | 7 412 | 0.04 | 10 | BARRY CALLEBAUT AG - REG | CHF | 17 694 | 0.10 |
| 78 | CANADIAN TIRE CORP - A | CAD | 9 786 | 0.05 | 83 | GARMIN LTD | USD | 7 934 | 0.04 |
| 95 | CGI INC | CAD | 9 193 | 0.05 | 4 | GIVAUDAN - REG | CHF | 12 151 | 0.07 |
| 172 | DOLLARAMA INC | CAD | 10 689 | 0.06 | 170 | NESTLE SA-REG | CHF | 18 741 | 0.10 |
| 1 768 | HYDRO ONE LTD | CAD | 46 352 | 0.26 | 131 | NOVARTIS AG - REG | CHF | 12 079 | 0.07 |
| 41 | INTACT FINANCIAL CORP | CAD | 5 809 | 0.03 | 44 | ROCHE HOLDING AG GENUSSSCHEIN | CHF | 12 329 | 0.07 |
| 42 | LOBLAW COMPANIES LTD | CAD | 3 528 | 0.02 | 70 | SGS SA-REG | CHF | 6 064 | 0.03 |
| 464 | METRO INC | CAD | 24 047 | 0.13 | 68 | SWISS PRIME SITE - REG | CHF | 5 410 | 0.03 |
| 98 | NATIONAL BANK OF CANADA | CAD | 6 700 | 0.04 | 53 | SWISSCOM AG - REG | CHF | 30 289 | 0.17 |
| 202 | OPEN TEXT CORP | CAD | 7 710 | 0.04 | <i>United Kingdom</i> | | | | |
| 1 779 | PEMBINA PIPELINE CORP | CAD | 51 323 | 0.28 | 90 | ASTRAZENECA PLC | GBP | 11 826 | 0.07 |
| 171 | POWER CORP OF CANADA | CAD | 4 224 | 0.02 | 206 | BERKELEY GROUP HOLDINGS/THE | GBP | 9 417 | 0.05 |
| 274 | RIOCAN REAL ESTATE INVEST TRUST | CAD | 3 659 | 0.02 | 199 | BUNZL PLC | GBP | 6 955 | 0.04 |
| 53 | ROYAL BANK OF CANADA | CAD | 4 645 | 0.03 | 852 | GSK PLC | GBP | 13 788 | 0.08 |
| 104 | SUN LIFE FINANCIAL INC | CAD | 4 975 | 0.03 | 160 | INTERTEK GROUP PLC | GBP | 7 952 | 0.04 |
| 1 736 | TELUS CORP | CAD | 31 000 | 0.17 | 28 | LINDE PLC | USD | 9 780 | 0.05 |
| | | | | | 193 | RELX PLC | GBP | 5 895 | 0.03 |
| | | | | | 802 | SAGE GROUP PLC/THE | GBP | 8 643 | 0.05 |
| | | | | | 1 539 | SEVERN TRENT PLC | GBP | 46 018 | 0.25 |

BNP PARIBAS FUNDS Flexible Global Credit

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|----------|------------------------------------|--------------------|----------------|-----------------|----------|---|--------------------|-------------------|-----------------|
| | <i>Australia</i> | | <i>105 385</i> | <i>0.58</i> | | <i>Israel</i> | | <i>9 557</i> | <i>0.05</i> |
| 120 | ASX LTD | AUD | 4 626 | 0.03 | 83 | CHECK POINT SOFTWARE TECHNOLOGIE | USD | 9 557 | 0.05 |
| 860 | BRAMBLES LTD | AUD | 7 561 | 0.04 | | <i>Belgium</i> | | <i>4 618</i> | <i>0.03</i> |
| 1 641 | COLES GROUP LTD | AUD | 18 465 | 0.10 | 64 | GROUPE BRUXELLES LAMBERT SA | EUR | 4 618 | 0.03 |
| 63 | CSL LTD | AUD | 10 686 | 0.06 | | <i>Denmark</i> | | <i>4 501</i> | <i>0.02</i> |
| 909 | DEXUS/AU | AUD | 4 343 | 0.02 | 227 | TRYG A/S | DKK | 4 501 | 0.02 |
| 1 536 | GPT GROUP | AUD | 3 899 | 0.02 | | Bonds | | 11 574 265 | 63.76 |
| 10 273 | TELSTRA GROUP LTD | AUD | 26 980 | 0.15 | | <i>United States of America</i> | | <i>5 026 755</i> | <i>27.70</i> |
| 1 109 | TRANSURBAN GROUP | AUD | 9 670 | 0.05 | 300 000 | AMERICAN EXPRESS 3.950% 22-01/08/2025 | USD | 266 639 | 1.47 |
| 789 | WOOLWORTHS GROUP LTD | AUD | 19 155 | 0.11 | 200 000 | AMGEN INC 2.000% 16-25/02/2026 | EUR | 190 243 | 1.05 |
| | <i>Hong Kong</i> | | <i>99 648</i> | <i>0.54</i> | 200 000 | AT&T INC 0.250% 19-04/03/2026 | EUR | 180 928 | 1.00 |
| 1 000 | CK HUTCHISON HOLDINGS LTD | HKD | 5 600 | 0.03 | 300 000 | BAE SYSTEMS HLDG 3.800% 14-07/10/2024 | USD | 267 381 | 1.47 |
| 2 000 | CLP HOLDINGS LTD | HKD | 14 266 | 0.08 | 200 000 | CVS HEALTH CORP 2.875% 16-01/06/2026 | USD | 172 304 | 0.95 |
| 200 | HANG SENG BANK LTD | HKD | 2 614 | 0.01 | 301 000 | DAIMLER FINANCE 3.300% 15-19/05/2025 | USD | 265 239 | 1.46 |
| 28 000 | HKT TRUST AND HKT LTD | HKD | 29 879 | 0.16 | 200 000 | DELL INT / EMC 6.020% 21-15/06/2026 | USD | 186 056 | 1.02 |
| 3 000 | MTR CORP | HKD | 12 653 | 0.07 | 300 000 | EBAY INC 1.400% 21-10/05/2026 | USD | 248 250 | 1.37 |
| 6 000 | POWER ASSETS HOLDINGS LTD | HKD | 28 845 | 0.16 | 150 000 | FORD MOTOR CREDIT 1.355% 18-07/02/2025 | EUR | 141 497 | 0.78 |
| 500 | SUN HUNG KAI PROPERTIES | HKD | 5 791 | 0.03 | 200 000 | FORD MOTOR CREDIT 4.687% 18-09/06/2025 | USD | 176 231 | 0.97 |
| | <i>France</i> | | <i>89 692</i> | <i>0.49</i> | 300 000 | GOLDMAN SACHS GROUP 2.125% 14-30/09/2024 | EUR | 292 948 | 1.62 |
| 231 | BUREAU VERITAS SA | EUR | 5 803 | 0.03 | 293 000 | GOLDMAN SACHS GROUP 3.750% 16-25/02/2026 | USD | 257 811 | 1.42 |
| 274 | LA FRANCAISE DES JEUX SAEM | EUR | 9 875 | 0.05 | 333 000 | HAT HOLDINGS I 6.000% 20-15/04/2025 | USD | 300 985 | 1.67 |
| 352 | MICHELIN (CGDE) | EUR | 9 525 | 0.05 | 200 000 | JOHNSON CONTROLS 3.900% 16-14/02/2026 | USD | 176 059 | 0.97 |
| 128 | SANOFI AVENTIS | EUR | 12 570 | 0.07 | 196 000 | L BRANDS INC 7.500% 19-15/06/2029 | USD | 182 163 | 1.00 |
| 988 | TOTAL SA | EUR | 51 919 | 0.29 | 193 000 | MERITAGE HOMES 6.000% 15-01/06/2025 | USD | 176 902 | 0.97 |
| | <i>Spain</i> | | <i>47 799</i> | <i>0.26</i> | 342 000 | ORACLE CORP 2.950% 17-15/11/2024 | USD | 302 209 | 1.67 |
| 117 | ENAGAS SA | EUR | 2 106 | 0.01 | 300 000 | PPG INDUSTRIES 0.875% 16-03/11/2025 | EUR | 279 037 | 1.54 |
| 2 970 | RED ELECTRICA CORPORACION SA | EUR | 45 693 | 0.25 | 200 000 | PPG INDUSTRIES 1.200% 21-15/03/2026 | USD | 164 210 | 0.90 |
| | <i>Singapore</i> | | <i>46 902</i> | <i>0.25</i> | 200 000 | STANLEY BLACK 3.400% 19-01/03/2026 | USD | 173 413 | 0.95 |
| 2 500 | ASCENDAS REAL ESTATE INV TRT | SGD | 4 619 | 0.03 | 200 000 | TRAVEL LEISURE CO 6.625% 20-31/07/2026 | USD | 183 089 | 1.01 |
| 4 500 | CAPITALAND MALL TRUST | SGD | 5 821 | 0.03 | 200 000 | VOLKSWAGEN GRP 1.250% 20-24/11/2025 | USD | 165 044 | 0.91 |
| 200 | DBS GROUP HOLDINGS LTD | SGD | 4 268 | 0.02 | 321 000 | XEROX HOLDINGS C 5.000% 20-15/08/2025 | USD | 278 117 | 1.53 |
| 4 100 | MAPLETREE LOGISTICS TRUST | SGD | 4 498 | 0.02 | | <i>France</i> | | <i>2 738 371</i> | <i>15.10</i> |
| 500 | OVERSEA-CHINESE BANKING CORP | SGD | 4 166 | 0.02 | 200 000 | ATOS SE 1.750% 18-07/05/2025 | EUR | 168 249 | 0.93 |
| 700 | SINGAPORE EXCHANGE LTD | SGD | 4 556 | 0.03 | 300 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 1.000% 22-23/05/2025 | EUR | 282 384 | 1.55 |
| 200 | UNITED OVERSEAS BANK LTD | SGD | 3 793 | 0.02 | 300 000 | CAPGEMINI SE 0.625% 20-23/06/2025 | EUR | 281 514 | 1.55 |
| 1 200 | UOL GROUP LTD | SGD | 5 218 | 0.03 | 294 000 | CROWN EUROPEAN 2.625% 16-30/09/2024 | EUR | 287 312 | 1.59 |
| 1 000 | VENTURE CORP LTD | SGD | 9 963 | 0.05 | 200 000 | EDENRED 1.375% 15-10/03/2025 | EUR | 191 603 | 1.05 |
| | <i>New Zealand</i> | | <i>45 792</i> | <i>0.25</i> | 300 000 | ELEC DE FRANCE 4.625% 09-11/09/2024 | EUR | 301 798 | 1.67 |
| 1 474 | AUCKLAND INTERNATIONAL AIRPORT LTD | NZD | 7 087 | 0.04 | 200 000 | ELIS SA 1.000% 19-03/04/2025 | EUR | 187 332 | 1.03 |
| 557 | EBOS GROUP LTD | NZD | 11 515 | 0.06 | 200 000 | FAURECIA 2.625% 18-15/06/2025 | EUR | 190 538 | 1.05 |
| 9 497 | SPARK NEW ZEALAND LTD | NZD | 27 190 | 0.15 | 400 000 | PERNOD RICARD SA 1.125% 20-07/04/2025 | EUR | 381 318 | 2.11 |
| | <i>Finland</i> | | <i>27 064</i> | <i>0.15</i> | 200 000 | RENAULT 1.250% 19-24/06/2025 | EUR | 186 685 | 1.03 |
| 553 | ELISA OYJ | EUR | 27 064 | 0.15 | 300 000 | VIVENDI SA 0.625% 19-11/06/2025 | EUR | 279 638 | 1.54 |
| | <i>Norway</i> | | <i>23 195</i> | <i>0.13</i> | | <i>United Kingdom</i> | | <i>1 400 646</i> | <i>7.72</i> |
| 326 | GJENSIDIGE FORSIKRING ASA | NOK | 4 792 | 0.03 | 302 000 | CREDIT AGRICOLE 3.250% 17-04/10/2024 | USD | 266 607 | 1.47 |
| 2 790 | ORKLA ASA | NOK | 18 403 | 0.10 | 327 000 | INTERNATIONAL GAME TECH 6.500% 15-15/02/2025 | USD | 300 256 | 1.66 |
| | <i>Germany</i> | | <i>21 030</i> | <i>0.11</i> | 200 000 | NATWEST MARKETS 0.125% 21-12/11/2025 | EUR | 181 046 | 1.00 |
| 551 | EVONIK INDUSTRIES AG | EUR | 9 604 | 0.05 | | | | | |
| 119 | SYMRISE AG | EUR | 11 426 | 0.06 | | | | | |
| | <i>The Netherlands</i> | | <i>20 702</i> | <i>0.11</i> | | | | | |
| 179 | AKZO NOBEL N.V. | EUR | 13 375 | 0.07 | | | | | |
| 63 | WOLTERS KLUWER | EUR | 7 327 | 0.04 | | | | | |
| | <i>Sweden</i> | | <i>14 405</i> | <i>0.08</i> | | | | | |
| 386 | HOLMEN AB-B | SEK | 12 690 | 0.07 | | | | | |
| 147 | SVENSKA CELLULOSA AB SCA - B | SEK | 1 715 | 0.01 | | | | | |

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|----------|--|--------------------|-------------------|-----------------|
| 200 000 | SSE PLC 0.875% 17-06/09/2025 | EUR | 187 205 | 1.03 |
| 200 000 | VODAFONE GROUP 1.875% 14-11/09/2025 | EUR | 190 987 | 1.05 |
| 307 000 | VODAFONE GROUP 4.125% 18-30/05/2025 | USD | 274 545 | 1.51 |
| | <i>Canada</i> | | 993 375 | 5.46 |
| 318 000 | BANK NOVA SCOTIA 3.450% 22-11/04/2025 | USD | 280 578 | 1.54 |
| 300 000 | MANULIFE FIN COR 4.150% 16-04/03/2026 | USD | 266 378 | 1.47 |
| 200 000 | PARKLAND FUEL 5.875% 19-15/07/2027 | USD | 177 017 | 0.97 |
| 319 000 | ROYAL BANK OF CANADA 1.150% 20-10/06/2025 | USD | 269 402 | 1.48 |
| | <i>The Netherlands</i> | | 579 369 | 3.18 |
| 200 000 | BAYER CAP CORP NV 1.500% 18-26/06/2026 | EUR | 185 635 | 1.02 |
| 200 000 | FIAT CHRYSLER AU 3.875% 20-05/01/2026 | EUR | 198 621 | 1.09 |
| 200 000 | SIEMENS ENER FIN 4.000% 23-05/04/2026 | EUR | 195 113 | 1.07 |
| | <i>Japan</i> | | 265 940 | 1.46 |
| 300 000 | PANASONIC CORP 2.679% 19-19/07/2024 | USD | 265 940 | 1.46 |
| | <i>Spain</i> | | 187 011 | 1.03 |
| 200 000 | ACS ACTIVIDADES 1.375% 20-17/06/2025 | EUR | 187 011 | 1.03 |
| | <i>Luxembourg</i> | | 143 994 | 0.79 |
| 150 000 | ARAMARK INTERNATIONAL FIN 3.125% 17-01/04/2025 | EUR | 143 994 | 0.79 |
| | <i>Sweden</i> | | 143 121 | 0.79 |
| 150 000 | VOLVO CAR AB 2.000% 17-24/01/2025 | EUR | 143 121 | 0.79 |
| | <i>Germany</i> | | 95 683 | 0.53 |
| 100 000 | SCHAEFFLER AG 2.750% 20-12/10/2025 | EUR | 95 683 | 0.53 |
| | Floating rate bonds | | 2 480 347 | 13.66 |
| | <i>United States of America</i> | | 994 400 | 5.48 |
| 279 000 | BANK OF AMERICA CORP 18-23/01/2026 FRN | USD | 245 663 | 1.35 |
| 340 000 | CITIGROUP INC 19-24/04/2025 FRN | USD | 304 670 | 1.69 |
| 300 000 | CITIGROUP INC 20-06/07/2026 FRN | EUR | 280 598 | 1.54 |
| 200 000 | MORGAN STANLEY 20-10/12/2026 FRN | USD | 163 469 | 0.90 |
| | <i>France</i> | | 552 107 | 3.03 |
| 200 000 | CREDIT AGRICOLE SA 20-22/04/2026 FRN | EUR | 187 409 | 1.03 |
| 200 000 | LA BANQUE POSTALE 20-17/06/2026 FRN | EUR | 184 061 | 1.01 |
| 200 000 | SOCIETE GENERALE 21-17/11/2026 FRN | EUR | 180 637 | 0.99 |
| | <i>Japan</i> | | 283 698 | 1.57 |
| 333 000 | MIZUHO FINANCIAL 20-25/05/2026 FRN | USD | 283 698 | 1.57 |
| | <i>United Kingdom</i> | | 270 704 | 1.49 |
| 314 000 | LLOYDS BANKING GROUP PLC 20-05/02/2026 FRN | USD | 270 704 | 1.49 |
| | <i>The Netherlands</i> | | 189 909 | 1.05 |
| 200 000 | ING GROEP NV 19-03/09/2025 FRN | EUR | 189 909 | 1.05 |
| | <i>Belgium</i> | | 189 529 | 1.04 |
| 200 000 | KBC GROUP NV 22-29/03/2026 FRN | EUR | 189 529 | 1.04 |
| | Shares/Units in investment funds | | 1 770 732 | 9.75 |
| | <i>France</i> | | 1 770 732 | 9.75 |
| 9.95 | BNP PARIBAS MOIS ISR - I CAP | EUR | 229 713 | 1.26 |
| 17.51 | BNP PARIBAS MULTI-FACTOR BONDS HIGH VOL - R PLUS CAP | EUR | 1 541 019 | 8.49 |
| | Total securities portfolio | | 17 584 568 | 96.81 |

BNP PARIBAS FUNDS Global Absolute Return Multi-Factor Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|------------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | 4 940 449 | 89.55 |
| Bonds | | | 4 940 449 | 89.55 |
| <i>United States of America</i> | | | <i>1 679 086</i> | <i>30.43</i> |
| 500 000 | BANK OF AMERICA CORP 0.750% 16-26/07/2023 | EUR | 499 056 | 9.04 |
| 200 000 | BECTON DICKINSON 0.000% 21-13/08/2023 | EUR | 199 115 | 3.61 |
| 200 000 | CITIGROUP INC 0.750% 16-26/10/2023 | EUR | 198 017 | 3.59 |
| 200 000 | EMERSON ELECTRIC 0.375% 19-22/05/2024 | EUR | 193 229 | 3.50 |
| 200 000 | GOLDMAN SACHS GROUP 1.375% 17-15/05/2024 | EUR | 195 253 | 3.54 |
| 200 000 | JOHNSON CONTROLS 1.000% 17-15/09/2023 | EUR | 198 928 | 3.61 |
| 200 000 | KRAFT HEINZ FOOD 1.500% 16-24/05/2024 | EUR | 195 488 | 3.54 |
| <i>France</i> | | | <i>1 092 433</i> | <i>19.80</i> |
| 500 000 | BPCE 0.625% 18-26/09/2023 | EUR | 496 327 | 8.99 |
| 200 000 | CAPGEMINI SA 2.500% 15-01/07/2023 | EUR | 200 000 | 3.63 |
| 200 000 | CREDIT AGRICOLE SA 3.150% 13-23/12/2023 | EUR | 197 672 | 3.58 |
| 200 000 | CREDIT MUTUEL ARKEA 0.875% 18-05/10/2023 | EUR | 198 434 | 3.60 |
| <i>Japan</i> | | | <i>593 507</i> | <i>10.76</i> |
| 200 000 | mitsubishi UFJ FINANCE 0.978% 20-09/06/2024 | EUR | 194 259 | 3.52 |
| 400 000 | SUMITOMO MITSUI 0.819% 18-23/07/2023 | EUR | 399 248 | 7.24 |
| <i>United Kingdom</i> | | | <i>586 453</i> | <i>10.63</i> |
| 200 000 | BRITISH SKY BROADCASTING 1.875% 14-24/11/2023 | EUR | 198 278 | 3.59 |
| 200 000 | MONDI FINANCE PL 1.500% 16-15/04/2024 | EUR | 195 635 | 3.55 |
| 200 000 | WESTPAC SEC NZ 0.300% 19-25/06/2024 | EUR | 192 540 | 3.49 |
| <i>The Netherlands</i> | | | <i>199 872</i> | <i>3.62</i> |
| 200 000 | BMW FINANCE NV 0.375% 18-10/07/2023 | EUR | 199 872 | 3.62 |
| <i>Germany</i> | | | <i>198 387</i> | <i>3.60</i> |
| 200 000 | CONTINENTAL AG 0.000% 19-12/09/2023 | EUR | 198 387 | 3.60 |
| <i>Luxembourg</i> | | | <i>197 757</i> | <i>3.58</i> |
| 200 000 | CK HUTCHISON 0.375% 19-17/10/2023 | EUR | 197 757 | 3.58 |
| <i>Belgium</i> | | | <i>196 796</i> | <i>3.57</i> |
| 200 000 | KBC GROUP NV 1.125% 19-25/01/2024 | EUR | 196 796 | 3.57 |
| <i>Mexico</i> | | | <i>196 158</i> | <i>3.56</i> |
| 200 000 | AMERICA MOVIL SA 1.500% 16-10/03/2024 | EUR | 196 158 | 3.56 |
| Money Market Instruments | | | 59 964 | 1.09 |
| <i>France</i> | | | <i>59 964</i> | <i>1.09</i> |
| 50 000 | FRENCH BTF 0.000% 22-12/07/2023 | EUR | 49 965 | 0.91 |
| 10 000 | FRENCH BTF 0.000% 23-05/07/2023 | EUR | 9 999 | 0.18 |
| Shares/Units in investment funds | | | 442 632 | 8.02 |
| <i>France</i> | | | <i>442 632</i> | <i>8.02</i> |
| 19.18 | BNP PARIBAS MOIS ISR - I CAP | EUR | 442 632 | 8.02 |
| Total securities portfolio | | | 5 443 045 | 98.66 |

BNP PARIBAS FUNDS Global Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-------------|---|--------------------|-------------------|-----------------|-------------|---|--------------------|-------------------|-----------------|
| 250 000 | T-MOBILE USA INC 5.650% 22-15/01/2053 | USD | 232 397 | 0.06 | 136 000 000 | JAPAN GOVERNMENT 30-YR 0.800% 17-20/06/2047 | JPY | 802 902 | 0.20 |
| 200 000 | UNILEVER CAPITAL 3.400% 23-06/06/2033 | EUR | 196 545 | 0.05 | 165 200 000 | JAPAN GOVERNMENT 30-YR 0.800% 17-20/12/2047 | JPY | 970 524 | 0.25 |
| 200 000 | UNION PAC CORP 3.250% 20-05/02/2050 | USD | 137 298 | 0.03 | 31 450 000 | JAPAN GOVERNMENT 30-YR 1.900% 12-20/09/2042 | JPY | 231 344 | 0.06 |
| 30 000 | UNITED PARCEL 4.250% 19-15/03/2049 | USD | 24 808 | 0.01 | 606 750 000 | JAPAN GOVERNMENT 30-YR 2.000% 10-20/09/2040 | JPY | 4 522 352 | 1.13 |
| 42 000 | UNITEDHEALTH GRP 5.050% 23-15/04/2053 | USD | 38 141 | 0.01 | 27 900 000 | JAPAN GOVERNMENT 30-YR 2.000% 11-20/09/2041 | JPY | 207 959 | 0.05 |
| 250 000 | US TREASURY N/B 1.250% 20-15/05/2050 | USD | 129 057 | 0.03 | 15 950 000 | JAPAN GOVERNMENT 30-YR 2.000% 12-20/03/2042 | JPY | 118 997 | 0.03 |
| 2 730 000 | US TREASURY N/B 1.500% 20-31/01/2027 | USD | 2 267 311 | 0.57 | 25 800 000 | JAPAN GOVERNMENT 30-YR 2.200% 11-20/03/2041 | JPY | 197 525 | 0.05 |
| 1 720 000 | US TREASURY N/B 1.875% 21-15/02/2041 | USD | 1 146 683 | 0.29 | 153 850 000 | JAPAN GOVERNMENT 30-YR 2.300% 07-20/12/2036 | JPY | 1 180 186 | 0.30 |
| 910 000 | US TREASURY N/B 2.375% 19-15/11/2049 | USD | 623 683 | 0.16 | 78 900 000 | JAPAN GOVERNMENT 40-YR 0.400% 16-20/03/2056 | JPY | 380 886 | 0.10 |
| 570 000 | US TREASURY N/B 2.500% 15-15/02/2045 | USD | 404 781 | 0.10 | 83 950 000 | JAPAN GOVERNMENT 40-YR 0.500% 19-20/03/2059 | JPY | 407 692 | 0.10 |
| 430 000 | US TREASURY N/B 3.000% 18-15/08/2048 | USD | 332 828 | 0.08 | 73 550 000 | JAPAN GOVERNMENT 40-YR 0.500% 20-20/03/2060 | JPY | 354 047 | 0.09 |
| 1 880 000 | US TREASURY N/B 3.000% 22-15/08/2052 | USD | 1 467 404 | 0.37 | 30 900 000 | JAPAN GOVERNMENT 40-YR 0.700% 21-20/03/2061 | JPY | 158 643 | 0.04 |
| 550 000 | US TREASURY N/B 3.500% 23-15/02/2033 | USD | 491 443 | 0.12 | 20 250 000 | JAPAN GOVERNMENT 40-YR 0.800% 18-20/03/2058 | JPY | 109 922 | 0.03 |
| 530 000 | US TREASURY N/B 3.625% 23-15/02/2053 | USD | 466 817 | 0.12 | 6 750 000 | JAPAN GOVERNMENT 40-YR 0.900% 17-20/03/2057 | JPY | 38 041 | 0.01 |
| 2 550 000 | VERIZON COMMUNICATIONS INC 1.750% 20-20/01/2031 | USD | 1 844 413 | 0.47 | 74 000 000 | JAPAN GOVERNMENT 40-YR 1.000% 22-20/03/2062 | JPY | 416 985 | 0.11 |
| 200 000 | VIRGINIA EL&PWR 3.300% 19-01/12/2049 | USD | 132 766 | 0.03 | 825 000 | TAKEDA PHARM 2.050% 20-31/03/2030 | USD | 628 056 | 0.16 |
| 350 000 | VIRGINIA EL&PWR 3.750% 22-15/05/2027 | USD | 307 962 | 0.08 | | <i>France</i> | | <i>20 539 603</i> | <i>5.18</i> |
| 500 000 | VIRGINIA EL&PWR 4.000% 13-15/01/2043 | USD | 378 087 | 0.10 | 300 000 | AXA HOME LOAN 0.050% 19-05/07/2027 | EUR | 261 116 | 0.07 |
| 500 000 | VOLKSWAGEN GRP 3.200% 19-26/09/2026 | USD | 427 404 | 0.11 | 100 000 | AXA SA 3.625% 23-10/01/2033 | EUR | 100 278 | 0.03 |
| 1 000 000 | WALT DISNEY CO 3.057% 20-30/03/2027 | CAD | 642 807 | 0.16 | 200 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 4.375% 23-02/05/2030 | EUR | 198 122 | 0.05 |
| 500 000 | WARNERMEDIA HLDG 4.279% 23-15/03/2032 | USD | 405 746 | 0.10 | 500 000 | BPCE 1.750% 22-26/04/2027 | EUR | 457 399 | 0.12 |
| 200 000 | WASTE MANAGEMENT 1.150% 20-15/03/2028 | USD | 155 927 | 0.04 | 100 000 | BPCE 4.375% 23-13/07/2028 | EUR | 99 194 | 0.03 |
| 500 000 | WELLTOWER INC 3.100% 19-15/01/2030 | USD | 398 000 | 0.10 | 100 000 | BPIFRANCE 0.125% 17-25/11/2023 | EUR | 98 432 | 0.02 |
| 500 000 | WRKCO INC 4.900% 19-15/03/2029 | USD | 441 935 | 0.11 | 1 700 000 | CAISSE AMORT DET 2.750% 22-25/11/2032 | EUR | 1 648 433 | 0.42 |
| | <i>Japan</i> | | <i>20 655 738</i> | <i>5.22</i> | 100 000 | CAISSE FR DE FINANCEMENT 3.000% 13-02/10/2028 | EUR | 97 852 | 0.02 |
| 100 000 000 | DEV BANK JAPAN 2.300% 06-19/03/2026 | JPY | 671 190 | 0.17 | 100 000 | CARREFOUR SA 1.875% 22-30/10/2026 | EUR | 93 312 | 0.02 |
| 52 850 000 | JAPAN GOVERNMENT 10-YR 0.100% 19-20/06/2029 | JPY | 334 752 | 0.08 | 100 000 | CIE FIN FONCIER 1.250% 17-15/11/2032 | EUR | 83 673 | 0.02 |
| 22 350 000 | JAPAN GOVERNMENT 10-YR 0.100% 20-20/09/2030 | JPY | 140 627 | 0.04 | 500 000 | CREDIT AGRICOLE SA 2.500% 22-29/08/2029 | EUR | 460 110 | 0.12 |
| 55 300 000 | JAPAN GOVERNMENT 10-YR 0.100% 20-20/12/2029 | JPY | 349 560 | 0.09 | 200 000 | CREDIT AGRICOLE SA 3.875% 23-20/04/2031 | EUR | 197 243 | 0.05 |
| 9 950 000 | JAPAN GOVERNMENT 10-YR 0.100% 21-20/09/2031 | JPY | 62 139 | 0.02 | 100 000 | DANONE 3.071% 22-07/09/2032 | EUR | 96 210 | 0.02 |
| 274 350 000 | JAPAN GOVERNMENT 10-YR 0.200% 22-20/06/2032 | JPY | 1 719 441 | 0.43 | 100 000 | DEXIA CREDIT LOCAL 1.250% 14-26/11/2024 | EUR | 96 359 | 0.02 |
| 112 650 000 | JAPAN GOVERNMENT 10-YR 0.200% 22-20/09/2032 | JPY | 704 843 | 0.18 | 100 000 | EDENRED 3.625% 23-13/06/2031 | EUR | 98 702 | 0.02 |
| 123 750 000 | JAPAN GOVERNMENT 20-YR 0.200% 16-20/06/2036 | JPY | 742 793 | 0.19 | 350 000 | ELEC DE FRANCE 6.250% 08-30/05/2028 | GBP | 399 865 | 0.10 |
| 32 500 000 | JAPAN GOVERNMENT 20-YR 0.400% 21-20/06/2041 | JPY | 187 892 | 0.05 | 200 000 | ENGIE 1.750% 20-27/03/2028 | EUR | 183 443 | 0.05 |
| 29 800 000 | JAPAN GOVERNMENT 20-YR 0.500% 21-20/03/2041 | JPY | 175 839 | 0.04 | 100 000 | ENGIE 3.500% 22-27/09/2029 | EUR | 98 947 | 0.03 |
| 26 600 000 | JAPAN GOVERNMENT 20-YR 0.500% 21-20/09/2041 | JPY | 156 092 | 0.04 | 200 000 | ENGIE 3.625% 23-11/01/2030 | EUR | 197 844 | 0.05 |
| 28 950 000 | JAPAN GOVERNMENT 20-YR 0.500% 22-20/12/2041 | JPY | 169 432 | 0.04 | 3 160 000 | FRANCE O.A.T. 0.500% 16-25/05/2026 | EUR | 2 935 924 | 0.74 |
| 60 450 000 | JAPAN GOVERNMENT 20-YR 0.700% 17-20/03/2037 | JPY | 384 150 | 0.10 | 220 000 | FRANCE O.A.T. 1.500% 19-25/05/2050 | EUR | 153 083 | 0.04 |
| 77 050 000 | JAPAN GOVERNMENT 20-YR 0.900% 22-20/06/2042 | JPY | 482 419 | 0.12 | 1 800 000 | FRANCE O.A.T. 2.750% 12-25/10/2027 | EUR | 1 787 490 | 0.45 |
| 72 500 000 | JAPAN GOVERNMENT 20-YR 1.100% 22-20/09/2042 | JPY | 469 117 | 0.12 | 910 000 | FRANCE O.A.T. 3.250% 13-25/05/2045 | EUR | 913 413 | 0.23 |
| 264 800 000 | JAPAN GOVERNMENT 20-YR 1.400% 14-20/09/2034 | JPY | 1 839 823 | 0.47 | 570 000 | FRANCE O.A.T. 4.000% 05-25/04/2055 | EUR | 652 810 | 0.17 |
| 118 850 000 | JAPAN GOVERNMENT 30-YR 0.400% 20-20/03/2050 | JPY | 612 461 | 0.15 | 100 000 | HOLDING DINFRA 4.250% 23-18/03/2030 | EUR | 98 814 | 0.02 |
| 39 450 000 | JAPAN GOVERNMENT 30-YR 0.400% 20-20/12/2049 | JPY | 204 461 | 0.05 | 300 000 | LOREAL SA 2.875% 23-19/05/2028 | EUR | 292 151 | 0.07 |
| 92 200 000 | JAPAN GOVERNMENT 30-YR 0.700% 19-20/12/2048 | JPY | 522 646 | 0.13 | 187 000 | RCI BANQUE 4.625% 23-13/07/2026 | EUR | 186 420 | 0.05 |
| | | | | | 7 200 000 | RTE RESEAU DE TR 3.750% 23-04/07/2035 | EUR | 7 181 499 | 1.81 |
| | | | | | 100 000 | SCHNEIDER ELEC 3.250% 23-12/06/2028 | EUR | 98 753 | 0.02 |
| | | | | | 1 100 000 | SNCF MOBILITES 1.500% 17-02/02/2029 | EUR | 994 424 | 0.25 |

BNP PARIBAS FUNDS Global Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|---|--------------------|-------------------|-----------------|------------|--|--------------------|-------------------|-----------------|
| 100 000 | SOCIETE GENERALE 4.125% 23-02/06/2027 | EUR | 99 033 | 0.03 | 840 000 | EUROPEAN UNION 3.250% 23-04/07/2034 | EUR | 849 695 | 0.21 |
| 100 000 | THALES SA 3.625% 23-14/06/2029 | EUR | 98 474 | 0.02 | 1 147 500 | EUROPEAN UNION 3.375% 22-04/11/2042 | EUR | 1 160 466 | 0.29 |
| 100 000 | UNIBAIL-RODAMCO 1.875% 18-15/01/2031 | EUR | 80 781 | 0.02 | 700 000 | FLEMISH COMMUNIT 0.010% 20-23/06/2027 | EUR | 615 370 | 0.16 |
| | <i>United Kingdom</i> | | <i>19 338 125</i> | <i>4.90</i> | 1 600 000 | FLEMISH COMMUNIT 3.000% 22-12/10/2032 | EUR | 1 551 204 | 0.39 |
| 667 000 | ANGLO AMERICAN 5.500% 23-02/05/2033 | USD | 595 189 | 0.15 | | <i>China</i> | | <i>12 164 137</i> | <i>3.09</i> |
| 800 000 | APTIV PLC 3.100% 21-01/12/2051 | USD | 460 783 | 0.12 | 10 000 000 | AGRICUL DEV BANK 2.500% 22-24/08/2027 | CNY | 1 256 123 | 0.32 |
| 209 000 | ASTRAZENECA PLC 0.375% 21-03/06/2029 | EUR | 173 712 | 0.04 | 8 000 000 | AGRICUL DEV BANK 3.060% 22-06/06/2032 | CNY | 1 021 034 | 0.26 |
| 100 000 | ASTRAZENECA PLC 3.625% 23-03/03/2027 | EUR | 99 646 | 0.03 | 12 000 000 | CHINA DEV BANK 2.960% 22-18/07/2032 | CNY | 1 521 287 | 0.38 |
| 300 000 | BAA FUNDING LTD 4.625% 13-31/10/2046 | GBP | 282 565 | 0.07 | 10 000 000 | CHINA DEV BANK 3.340% 20-14/07/2025 | CNY | 1 286 882 | 0.33 |
| 50 000 | CENTRICA PLC 7.000% 08-19/09/2033 | GBP | 62 025 | 0.02 | 5 000 000 | CHINA DEV BANK 3.450% 19-20/09/2029 | CNY | 655 443 | 0.17 |
| 340 000 | CNH INDUSTRIAL N 3.850% 17-15/11/2027 | USD | 292 695 | 0.07 | 2 000 000 | CHINA DEV BANK 3.800% 16-25/01/2036 | CNY | 273 701 | 0.07 |
| 127 000 | GATWICK AIRPORT 4.375% 21-07/04/2026 | GBP | 133 998 | 0.03 | 3 100 000 | CHINA EVERGRANDE 8.750% 17-28/06/2025 | USD | 163 382 | 0.04 |
| 300 000 | GAZPROM PJSC 2.950% 21-27/01/2029 | USD | 178 735 | 0.05 | 10 000 000 | CHINA GOVT BOND 2.460% 23-15/02/2026 | CNY | 1 267 627 | 0.32 |
| 50 000 | GLAXOSMITHKLINE 6.375% 08-09/03/2039 | GBP | 63 510 | 0.02 | 10 000 000 | CHINA GOVT BOND 3.390% 20-16/03/2050 | CNY | 1 326 147 | 0.34 |
| 100 000 | GSK CONSUMER HEA 1.250% 22-29/03/2026 | EUR | 92 731 | 0.02 | 4 190 000 | CHINA SCE GRP 7.000% 20-02/05/2025 | USD | 535 982 | 0.14 |
| 41 000 | HSBC HLDGS PLC 6.500% 06-02/05/2036 | USD | 38 971 | 0.01 | 5 030 000 | COUNTRY GARDEN 3.125% 20-22/10/2025 | USD | 1 429 931 | 0.36 |
| 100 000 | LINDE PLC 3.375% 23-12/06/2029 | EUR | 99 285 | 0.03 | 3 330 000 | COUNTRY GARDEN 4.200% 20-06/02/2026 | USD | 963 380 | 0.24 |
| 100 000 | LLOYDS BANK 4.125% 23-30/05/2027 | EUR | 98 724 | 0.02 | 200 000 | TENCENT HOLD 2.880% 21-22/04/2031 | USD | 155 885 | 0.04 |
| 300 000 | NATIONWIDE BLDG 2.000% 22-28/04/2027 | EUR | 276 082 | 0.07 | 4 790 000 | TIMES CN HLDG 6.750% 20-08/07/2025 | USD | 307 333 | 0.08 |
| 120 000 | SAGE GROUP 3.820% 23-15/02/2028 | EUR | 118 383 | 0.03 | | <i>The Netherlands</i> | | <i>7 259 458</i> | <i>1.81</i> |
| 225 000 | TALKTALK TELECOM 3.875% 20-20/02/2025 | GBP | 211 392 | 0.05 | 100 000 | ABN AMRO BANK NV 0.500% 21-23/09/2029 | EUR | 79 617 | 0.02 |
| 151 000 | TESCO CORP TREAS 4.250% 23-27/02/2031 | EUR | 150 118 | 0.04 | 300 000 | ABN AMRO BANK NV 1.375% 19-10/01/2034 | EUR | 250 460 | 0.06 |
| 1 120 000 | UK TREASURY 1.500% 16-22/07/2026 | GBP | 1 175 664 | 0.30 | 100 000 | ABN AMRO BANK NV 5.500% 23-21/09/2033 | EUR | 99 295 | 0.03 |
| 540 000 | UK TREASURY 4.250% 00-07/06/2032 | GBP | 625 957 | 0.16 | 400 000 | BRASKEM NL 7.250% 23-13/02/2033 | USD | 358 506 | 0.09 |
| 770 000 | UK TREASURY 4.250% 06-07/12/2027 | GBP | 876 238 | 0.22 | 200 000 | COOPERATIEVE RAB 0.010% 20-27/11/2040 | EUR | 114 777 | 0.03 |
| 60 000 | UK TREASURY 4.250% 09-07/09/2039 | GBP | 67 802 | 0.02 | 200 000 | COOPERATIEVE RAB 4.000% 23-10/01/2030 | EUR | 195 895 | 0.05 |
| 1 000 000 | UK TREASURY 4.750% 04-07/12/2038 | GBP | 1 197 658 | 0.30 | 50 000 | DAIMLER INTERNATIONAL FINANCE 1.375% 19-26/06/2026 | EUR | 46 771 | 0.01 |
| 130 000 | UK TREASURY 4.750% 07-07/12/2030 | GBP | 154 935 | 0.04 | 100 000 | DEUTSCHE BAHN FIN 1.125% 19-18/12/2028 | EUR | 89 340 | 0.02 |
| 1 280 000 | UK TREASURY GILT 0.875% 19-22/10/2029 | GBP | 1 196 114 | 0.30 | 200 000 | DEUTSCHE BAHN FIN 3.500% 17-27/09/2024 | AUD | 119 456 | 0.03 |
| 550 000 | UK TREASURY GILT 1.250% 17-22/07/2027 | GBP | 556 595 | 0.14 | 201 000 | EASYJET FINCO 1.875% 21-03/03/2028 | EUR | 175 213 | 0.04 |
| 210 000 | UK TREASURY GILT 1.625% 18-22/10/2071 | GBP | 121 147 | 0.03 | 500 000 | EDP FINANCE BV 3.875% 22-11/03/2030 | EUR | 498 281 | 0.13 |
| 780 000 | UK TREASURY GILT 1.750% 18-22/01/2049 | GBP | 537 288 | 0.14 | 286 000 | ENEL FINANCE INTERNATIONAL 4.000% 23-20/02/2031 | EUR | 283 703 | 0.07 |
| 8 343 602 | UK TREASURY I/L GILT 0.250% 12-22/03/2052 | GBP | 8 052 336 | 2.03 | 200 000 | ENEL FINANCE INTERNATIONAL NV 0.375% 19-17/06/2027 | EUR | 174 478 | 0.04 |
| 500 000 | UNILEVER PLC 2.125% 22-28/02/2028 | GBP | 501 439 | 0.13 | 124 000 | EURONEXT NV 0.125% 21-17/05/2026 | EUR | 111 381 | 0.03 |
| 660 000 | UNITED KINGDOM G 3.500% 14-22/01/2045 | GBP | 661 684 | 0.17 | 200 000 | KONINKLIJKE PHIL 1.875% 22-05/05/2027 | EUR | 184 814 | 0.05 |
| 250 000 | VODAFONE GROUP 4.250% 19-17/09/2050 | USD | 184 724 | 0.05 | 340 000 | NETHERLANDS GOVERNMENT 0.500% 19-15/01/2040 | EUR | 239 952 | 0.06 |
| | <i>Belgium</i> | | <i>12 412 790</i> | <i>3.14</i> | 130 000 | NETHERLANDS GOVERNMENT 2.750% 14-15/01/2047 | EUR | 132 678 | 0.03 |
| 310 000 | BELGIUM GOVERNMENT 0.400% 20-22/06/2040 | EUR | 194 014 | 0.05 | 150 000 | NETHERLANDS GOVERNMENT 3.750% 10-15/01/2042 | EUR | 172 326 | 0.04 |
| 200 000 | BELGIUM GOVERNMENT 1.600% 16-22/06/2047 | EUR | 143 159 | 0.04 | 150 000 | NETHERLANDS GOVERNMENT 4.000% 05-15/01/2037 | EUR | 170 628 | 0.04 |
| 120 000 | BELGIUM GOVERNMENT 2.150% 16-22/06/2066 | EUR | 89 776 | 0.02 | 1 490 000 | NETHERLANDS GOVERNMENT 5.500% 98-15/01/2028 | EUR | 1 658 176 | 0.42 |
| 180 000 | BELGIUM GOVERNMENT 4.250% 10-28/03/2041 | EUR | 202 911 | 0.05 | 200 000 | NN BANK NV 0.010% 20-08/07/2030 | EUR | 159 112 | 0.04 |
| 4 411 215 | EUROPEAN UNION 0.000% 21-04/10/2028 | EUR | 3 756 786 | 0.95 | 100 000 | NN BANK NV 0.500% 21-21/09/2028 | EUR | 82 689 | 0.02 |
| 1 060 000 | EUROPEAN UNION 0.400% 21-04/02/2037 | EUR | 741 923 | 0.19 | 300 000 | SIEMENS FINAN 3.375% 23-24/08/2031 | EUR | 299 664 | 0.08 |
| 480 000 | EUROPEAN UNION 0.450% 21-04/07/2041 | EUR | 299 505 | 0.08 | 200 000 | STELLANTIS NV 4.250% 23-16/06/2031 | EUR | 196 590 | 0.05 |
| 850 000 | EUROPEAN UNION 0.700% 21-06/07/2051 | EUR | 474 703 | 0.12 | 122 000 | STELLANTIS NV 4.375% 23-14/03/2030 | EUR | 121 976 | 0.03 |
| 1 100 000 | EUROPEAN UNION 1.000% 22-06/07/2032 | EUR | 928 368 | 0.23 | 100 000 | TOYOTA MOTOR FIN 3.500% 23-13/01/2028 | EUR | 98 605 | 0.02 |
| 520 000 | EUROPEAN UNION 2.625% 22-04/02/2048 | EUR | 470 728 | 0.12 | 100 000 | UNILEVER FINANCE 1.750% 22-16/11/2028 | EUR | 91 821 | 0.02 |
| 960 000 | EUROPEAN UNION 2.750% 22-04/02/2033 | EUR | 934 182 | 0.24 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Global Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-------------|---|--------------------|------------------|-----------------|-------------|--|--------------------|------------------|-----------------|
| 115 000 | UNIVERSAL MUSIC 4.000% 23-13/06/2031 | EUR | 114 529 | 0.03 | 1 850 000 | ONTARIO PROVINCE 2.050% 20-02/06/2030 | CAD | 1 134 569 | 0.29 |
| 200 000 | VOLKSWAGEN INTFN 0.875% 20-22/09/2028 | EUR | 168 495 | 0.04 | 1 430 000 | ONTARIO PROVINCE 3.750% 22-02/06/2032 | CAD | 973 010 | 0.25 |
| 100 000 | VOLKSWAGEN INTFN 3.750% 22-28/09/2027 | EUR | 97 649 | 0.02 | 200 000 | ONTARIO PROVINCE 4.650% 10-02/06/2041 | CAD | 146 870 | 0.04 |
| 500 000 | VOLKSWAGEN INTFN 4.125% 22-15/11/2025 | EUR | 496 462 | 0.13 | 200 000 | QUEBEC PROVINCE 6.000% 98-01/10/2029 | CAD | 153 322 | 0.04 |
| 200 000 | WIZZ AIR FIN CO 1.000% 22-19/01/2026 | EUR | 176 119 | 0.04 | 200 000 | ROYAL BANK OF CANADA 1.750% 22-08/06/2029 | EUR | 181 244 | 0.05 |
| | <i>Italy</i> | | <i>7 141 153</i> | <i>1.82</i> | | <i>Spain</i> | | <i>6 233 376</i> | <i>1.57</i> |
| 100 000 | ASSICURAZIONI 2.429% 20-14/07/2031 | EUR | 82 755 | 0.02 | 500 000 | BANCO BILBAO VIZCAYA ARGENTARIA 3.375% 22-20/09/2027 | EUR | 484 047 | 0.12 |
| 100 000 | AUTOSTRADA TORIN 1.000% 21-25/11/2026 | EUR | 88 922 | 0.02 | 300 000 | BANCO POPULAR ESPANOL 1.000% 15-07/04/2025 | EUR | 284 704 | 0.07 |
| 190 000 | ENI SPA 4.250% 23-19/05/2033 | EUR | 188 390 | 0.05 | 400 000 | SPANISH GOVERNMENT 1.400% 18-30/04/2028 | EUR | 367 560 | 0.09 |
| 300 000 | INTESA SANPAOLO 0.625% 21-24/02/2026 | EUR | 270 912 | 0.07 | 2 890 000 | SPANISH GOVERNMENT 1.450% 19-30/04/2029 | EUR | 2 620 941 | 0.66 |
| 100 000 | INTESA SANPAOLO 4.875% 23-19/05/2030 | EUR | 99 815 | 0.03 | 1 460 000 | SPANISH GOVERNMENT 1.600% 15-30/04/2025 | EUR | 1 412 754 | 0.36 |
| 200 000 | INTESA SANPAOLO 6.625% 23-20/06/2033 | USD | 182 807 | 0.05 | 150 000 | SPANISH GOVERNMENT 2.350% 17-30/07/2033 | EUR | 136 730 | 0.03 |
| 839 000 | ITALY BTPS 2.500% 14-01/12/2024 | EUR | 823 831 | 0.21 | 330 000 | SPANISH GOVERNMENT 2.700% 18-31/10/2048 | EUR | 271 630 | 0.07 |
| 440 000 | ITALY BTPS 2.800% 16-01/03/2067 | EUR | 314 569 | 0.08 | 210 000 | SPANISH GOVERNMENT 4.200% 05-31/01/2037 | EUR | 223 791 | 0.06 |
| 880 000 | ITALY BTPS 2.950% 18-01/09/2038 | EUR | 758 460 | 0.19 | 360 000 | SPANISH GOVERNMENT 5.150% 13-31/10/2044 | EUR | 431 219 | 0.11 |
| 1 787 000 | ITALY BTPS 4.450% 23-01/09/2043 | EUR | 1 814 397 | 0.46 | | <i>Peru</i> | | <i>4 419 519</i> | <i>1.13</i> |
| 210 000 | ITALY BTPS 5.000% 07-01/08/2039 | EUR | 227 896 | 0.06 | 96 000 | PERU B SOBERANO 5.350% 19-12/08/2040 | PEN | 20 347 | 0.01 |
| 180 000 | ITALY BTPS 5.000% 09-01/09/2040 | EUR | 196 139 | 0.05 | 270 000 | PERU B SOBERANO 5.400% 19-12/08/2034 | PEN | 60 410 | 0.02 |
| 1 800 000 | ITALY BTPS 6.500% 97-01/11/2027 | EUR | 1 999 395 | 0.51 | 135 000 | PERU B SOBERANO 6.350% 16-12/08/2028 | PEN | 34 562 | 0.01 |
| 100 000 | TERNA SPA 1.000% 19-10/04/2026 | EUR | 92 865 | 0.02 | 200 000 | REPUBLIC OF PERU 2.783% 20-23/01/2031 | USD | 156 959 | 0.04 |
| | <i>South Africa</i> | | <i>6 613 135</i> | <i>1.66</i> | 195 000 | REPUBLIC OF PERU 6.950% 08-12/08/2031 | PEN | 50 098 | 0.01 |
| 166 480 000 | REPUBLIC OF SOUTH AFRICA 8.875% 15-28/02/2035 | ZAR | 6 613 135 | 1.66 | 15 730 000 | REPUBLIC OF PERU 7.300% 23-12/08/2033 | PEN | 4 097 143 | 1.04 |
| | <i>Germany</i> | | <i>6 480 766</i> | <i>1.66</i> | | <i>South Korea</i> | | <i>4 355 739</i> | <i>1.11</i> |
| 61 000 | BAYER AG 4.250% 23-26/08/2029 | EUR | 61 482 | 0.02 | 809 730 000 | KOREA TRSY BD 1.125% 19-10/09/2039 FLAT | KRW | 391 973 | 0.10 |
| 1 430 000 | BUNDESREPUBLIK DEUTSCHLAND 0.000% 21-15/08/2052 | EUR | 734 334 | 0.19 | 188 000 000 | KOREA TRSY BD 1.375% 20-10/06/2030 FLAT | KRW | 112 323 | 0.03 |
| 350 000 | BUNDESREPUBLIK DEUTSCHLAND 1.250% 17-15/08/2048 | EUR | 278 233 | 0.07 | 328 000 000 | KOREA TRSY BD 1.500% 16-10/12/2026 FLAT | KRW | 212 207 | 0.05 |
| 340 000 | BUNDESREPUBLIK DEUTSCHLAND 2.500% 12-04/07/2044 | EUR | 343 114 | 0.09 | 290 000 000 | KOREA TRSY BD 1.500% 20-10/03/2025 FLAT | KRW | 195 369 | 0.05 |
| 800 000 | BUNDESREPUBLIK DEUTSCHLAND 4.000% 05-04/01/2037 | EUR | 939 328 | 0.24 | 72 000 000 | KOREA TRSY BD 1.500% 20-10/12/2030 FLAT | KRW | 42 993 | 0.01 |
| 100 000 | BUNDESREPUBLIK DEUTSCHLAND 4.250% 07-04/07/2039 | EUR | 122 917 | 0.03 | 480 200 000 | KOREA TRSY BD 1.750% 21-10/09/2026 FLAT | KRW | 316 012 | 0.08 |
| 450 000 | BUNDESREPUBLIK DEUTSCHLAND 4.750% 08-04/07/2040 | EUR | 589 194 | 0.15 | 183 300 000 | KOREA TRSY BD 1.875% 19-10/06/2029 FLAT | KRW | 115 199 | 0.03 |
| 193 000 | CONTINENTAL AG 4.000% 23-01/06/2028 | EUR | 191 631 | 0.05 | 310 000 000 | KOREA TRSY BD 1.875% 21-10/03/2051 FLAT | KRW | 151 660 | 0.04 |
| 200 000 | FRESENIUS SE & C 1.625% 20-08/10/2027 | EUR | 180 459 | 0.05 | 654 000 000 | KOREA TRSY BD 2.000% 19-10/03/2049 FLAT | KRW | 332 633 | 0.08 |
| 2 160 000 | KFW 1.125% 17-15/09/2032 | EUR | 1 851 913 | 0.47 | 180 000 000 | KOREA TRSY BD 2.000% 21-10/06/2031 FLAT | KRW | 110 773 | 0.03 |
| 2 000 000 | KFW 3.900% 22-18/01/2024 | PLN | 442 707 | 0.11 | 532 920 000 | KOREA TRSY BD 2.250% 15-10/06/2025 FLAT | KRW | 360 744 | 0.09 |
| 50 000 000 | KFW 9.000% 22-08/07/2024 | HUF | 130 178 | 0.03 | 744 500 000 | KOREA TRSY BD 2.250% 15-10/12/2025 | KRW | 500 652 | 0.13 |
| 100 000 | NORDRHEIN-WEST 1.100% 19-13/03/2034 | EUR | 82 238 | 0.02 | 176 590 000 | KOREA TRSY BD 2.375% 18-10/09/2038 FLAT | KRW | 105 036 | 0.03 |
| 250 000 | UNICREDIT 0.010% 20-24/06/2030 | EUR | 200 771 | 0.05 | 544 300 000 | KOREA TRSY BD 2.375% 18-10/12/2028 FLAT | KRW | 354 172 | 0.09 |
| 298 000 | VOLKSWAGEN LEAS 0.375% 21-20/07/2026 | EUR | 263 804 | 0.07 | 380 000 000 | KOREA TRSY BD 2.375% 22-10/03/2027 FLAT | KRW | 254 017 | 0.06 |
| 100 000 | VONOVIA SE 0.750% 21-01/09/2032 | EUR | 68 463 | 0.02 | 55 100 000 | KOREA TRSY BD 2.625% 15-10/09/2035 FLAT | KRW | 34 606 | 0.01 |
| | <i>Canada</i> | | <i>6 243 348</i> | <i>1.60</i> | 549 000 000 | KOREA TRSY BD 2.625% 18-10/03/2048 FLAT | KRW | 320 550 | 0.08 |
| 100 000 | ALBERTA PROVINCE 3.300% 15-01/12/2046 | CAD | 60 082 | 0.02 | 95 000 000 | KOREA TRSY BD 3.000% 12-10/12/2042 | KRW | 59 676 | 0.02 |
| 125 000 | BRIT COLUMBIA 3.300% 13-18/12/2023 | CAD | 85 905 | 0.02 | 115 000 000 | KOREA TRSY BD 3.375% 22-10/06/2032 FLAT | KRW | 78 176 | 0.02 |
| 1 080 000 | CANADA GOVERNMENT 1.000% 16-01/06/2027 | CAD | 675 514 | 0.17 | 431 000 000 | KOREA TRSY BD 4.000% 11-10/12/2031 FLAT | KRW | 306 968 | 0.08 |
| 970 000 | CANADA GOVERNMENT 2.000% 17-01/12/2051 | CAD | 531 716 | 0.13 | | | | | |
| 1 390 000 | CANADA GOVERNMENT 2.750% 14-01/12/2048 | CAD | 898 258 | 0.23 | | | | | |
| 1 190 000 | CANADA GOVERNMENT 3.500% 11-01/12/2045 | CAD | 866 441 | 0.22 | | | | | |
| 130 000 | CANADA GOVERNMENT 5.000% 04-01/06/2037 | CAD | 107 438 | 0.03 | | | | | |
| 110 000 | MER-BENZ CA FIN 3.000% 22-23/02/2027 | EUR | 106 984 | 0.03 | | | | | |
| 358 000 | NUTRIEN LTD 4.900% 23-27/03/2028 | USD | 321 995 | 0.08 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Global Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|---------------|---|--------------------|------------------|-----------------|-----------|---|--------------------|------------------|-----------------|
| | <i>Colombia</i> | | <i>4 186 772</i> | <i>1.05</i> | 50 000 | HK GOVERNMENT BOND PRO 2.130% 15-16/07/2030 | HKD | 5 337 | 0.00 |
| 317 000 000 | COLOMBIA TES 5.750% 20-03/11/2027 | COP | 59 833 | 0.02 | 700 000 | HUARONG FIN 2019 3.375% 20-24/02/2030 | USD | 484 675 | 0.12 |
| 355 000 000 | COLOMBIA TES 6.250% 21-09/07/2036 | COP | 56 428 | 0.01 | 400 000 | SHIMAO GROUP HOL 5.600% 19-15/07/2026 | USD | 29 086 | 0.01 |
| 400 000 000 | COLOMBIA TES 7.000% 21-26/03/2031 | COP | 73 861 | 0.02 | 4 280 000 | SHIMAO PROPERTY 5.200% 18-30/01/2025 | USD | 333 456 | 0.08 |
| 282 000 000 | COLOMBIA TES 7.750% 15-18/09/2030 | COP | 55 033 | 0.01 | | <i>Senegal</i> | | <i>2 087 161</i> | <i>0.53</i> |
| 237 400 000 | COLOMBIA TES 9.250% 22-28/05/2042 | COP | 46 639 | 0.01 | 2 730 000 | REPUBLIC OF SENEGAL 6.250% 17-23/05/2033 | USD | 2 087 161 | 0.53 |
| 5 150 000 | REPUBLIC OF COLOMBIA 3.250% 21-22/04/2032 | USD | 3 481 797 | 0.88 | | <i>Bolivia</i> | | <i>2 029 134</i> | <i>0.51</i> |
| 300 000 | REPUBLIC OF COLOMBIA 3.875% 17-25/04/2027 | USD | 248 929 | 0.06 | 3 500 000 | BOLIVIA GOVERNMENT 4.500% 17-20/03/2028 | USD | 2 029 134 | 0.51 |
| 300 000 | REPUBLIC OF COLOMBIA 4.125% 20-15/05/2051 | USD | 164 252 | 0.04 | | <i>Ivory Coast</i> | | <i>2 021 110</i> | <i>0.51</i> |
| | <i>Egypt</i> | | <i>2 698 034</i> | <i>0.68</i> | 2 600 000 | IVORY COAST-PDI 4.875% 20-30/01/2032 | EUR | 2 021 110 | 0.51 |
| 5 080 000 | ARAB REP EGYPT 7.625% 20-29/05/2032 | USD | 2 698 034 | 0.68 | | <i>Serbia</i> | | <i>1 962 890</i> | <i>0.50</i> |
| | <i>Brazil</i> | | <i>2 434 715</i> | <i>0.62</i> | 2 190 000 | SERBIA REPUBLIC 6.500% 23-26/09/2033 | USD | 1 962 890 | 0.50 |
| 3 610 000 | REPUBLIC OF BRAZIL 4.750% 19-14/01/2050 | USD | 2 434 715 | 0.62 | | <i>Dominican Republic</i> | | <i>1 872 066</i> | <i>0.47</i> |
| | <i>Mexico</i> | | <i>2 355 016</i> | <i>0.59</i> | 2 400 000 | REPUBLIC OF DOMINICAN 4.875% 20-23/09/2032 | USD | 1 872 066 | 0.47 |
| 4 600 000 | MEXICAN BONOS 10.000% 05-05/12/2024 | MXN | 243 874 | 0.06 | | <i>Oman</i> | | <i>1 572 657</i> | <i>0.40</i> |
| 4 000 000 | MEXICAN BONOS 5.000% 21-06/03/2025 | MXN | 196 906 | 0.05 | 1 790 000 | OMAN INTRNL BOND 6.750% 18-17/01/2048 | USD | 1 572 657 | 0.40 |
| 5 100 000 | MEXICAN BONOS 7.500% 07-03/06/2027 | MXN | 258 862 | 0.07 | | <i>Luxembourg</i> | | <i>1 320 630</i> | <i>0.34</i> |
| 1 200 000 | MEXICAN BONOS 7.500% 22-26/05/2033 | MXN | 59 118 | 0.01 | 1 000 000 | EIB 1.500% 17-02/03/2027 | SEK | 78 393 | 0.02 |
| 3 000 000 | MEXICAN BONOS 7.750% 11-29/05/2031 | MXN | 151 621 | 0.04 | 550 000 | EIB 3.000% 19-25/11/2029 | PLN | 105 179 | 0.03 |
| 3 000 000 | MEXICAN BONOS 7.750% 12-13/11/2042 | MXN | 143 818 | 0.04 | 300 000 | MEDTRONIC GLOBAL 1.125% 19-07/03/2027 | EUR | 273 158 | 0.07 |
| 1 000 000 | MEXICAN BONOS 7.750% 14-23/11/2034 | MXN | 49 829 | 0.01 | 130 000 | MEDTRONIC GLOBAL 4.500% 23-30/03/2033 | USD | 116 855 | 0.03 |
| 1 800 000 | MEXICAN BONOS 8.500% 09-18/11/2038 | MXN | 93 674 | 0.02 | 210 000 | NESTLE FINANCE INTERNATIONAL 3.000% 22-15/03/2028 | EUR | 208 464 | 0.05 |
| 2 300 000 | MEXICAN BONOS 8.500% 09-31/05/2029 | MXN | 121 617 | 0.03 | 195 000 | NESTLE FINANCE INTERNATIONAL 3.750% 23-13/03/2033 | EUR | 201 687 | 0.05 |
| 250 000 | PETROLEOS MEXICA 5.350% 18-12/02/2028 | USD | 188 291 | 0.05 | 261 000 | NOVARTIS FINANCE 0.000% 20-23/09/2028 | EUR | 219 611 | 0.06 |
| 80 000 | PETROLEOS MEXICA 6.500% 18-13/03/2027 | USD | 65 078 | 0.02 | 122 000 | PROLOGIS INTERNATIONAL II 4.625% 23-21/02/2035 | EUR | 117 283 | 0.03 |
| 400 000 | UNITED MEXICAN 4.400% 22-12/02/2052 | USD | 288 605 | 0.07 | | <i>Thailand</i> | | <i>1 119 750</i> | <i>0.27</i> |
| 291 720 | UNITED MEXICAN 4.875% 22-19/05/2033 | USD | 255 125 | 0.06 | 3 320 000 | THAILAND GOVT 0.950% 20-17/06/2025 | THB | 83 388 | 0.02 |
| 300 000 | UNITED MEXICAN 5.000% 20-27/04/2051 | USD | 238 598 | 0.06 | 5 790 000 | THAILAND GOVT 1.000% 21-17/06/2027 | THB | 141 887 | 0.04 |
| | <i>Indonesia</i> | | <i>2 278 781</i> | <i>0.57</i> | 7 250 000 | THAILAND GOVT 1.585% 20-17/12/2035 | THB | 163 824 | 0.04 |
| 200 000 | HUTAMA KARYA PER 3.750% 20-11/05/2030 | USD | 167 930 | 0.04 | 1 530 000 | THAILAND GOVT 2.000% 21-17/12/2031 | THB | 37 982 | 0.01 |
| 2 530 000 000 | INDONESIA GOVT 10.250% 07-15/07/2027 | IDR | 177 436 | 0.04 | 4 020 000 | THAILAND GOVT 2.875% 16-17/06/2046 | THB | 98 058 | 0.02 |
| 500 000 | INDONESIA GOVT 2.850% 20-14/02/2030 | USD | 406 127 | 0.10 | 4 705 000 | THAILAND GOVT 2.875% 18-17/12/2028 | THB | 124 172 | 0.03 |
| 200 000 | INDONESIA GOVT 5.450% 22-20/09/2052 | USD | 186 000 | 0.05 | 1 850 000 | THAILAND GOVT 3.300% 18-17/06/2038 | THB | 50 050 | 0.01 |
| 1 160 000 000 | INDONESIA GOVT 6.375% 12-15/04/2042 | IDR | 68 468 | 0.02 | 1 500 000 | THAILAND GOVT 3.600% 17-17/06/2067 | THB | 38 776 | 0.01 |
| 3 570 000 000 | INDONESIA GOVT 7.500% 16-15/08/2032 | IDR | 234 845 | 0.06 | 4 835 000 | THAILAND GOVT 3.775% 12-25/06/2032 | THB | 137 049 | 0.03 |
| 1 260 000 000 | INDONESIA GOVT 8.250% 11-15/06/2032 | IDR | 86 430 | 0.02 | 3 600 000 | THAILAND GOVT 3.850% 10-12/12/2025 | THB | 96 226 | 0.02 |
| 2 800 000 000 | INDONESIA GOVT 8.250% 15-15/05/2036 | IDR | 196 966 | 0.05 | 4 300 000 | THAILAND GOVT 4.000% 15-17/06/2066 | THB | 120 841 | 0.03 |
| 1 230 000 000 | INDONESIA GOVT 8.375% 13-15/03/2034 | IDR | 86 365 | 0.02 | 940 000 | THAILAND GOVT 4.875% 09-22/06/2029 | THB | 27 497 | 0.01 |
| 3 130 000 000 | INDONESIA GOVT 8.375% 19-15/04/2039 | IDR | 222 166 | 0.06 | | <i>Tunisia</i> | | <i>993 600</i> | <i>0.25</i> |
| 1 000 000 000 | INDONESIA GOVT 8.750% 13-15/02/2044 | IDR | 73 211 | 0.02 | 1 080 000 | TUNISIA INT BOND 6.750% 18-31/10/2023 | EUR | 993 600 | 0.25 |
| 500 000 | PT PERTAMINA 2.300% 21-09/02/2031 | USD | 372 837 | 0.09 | | <i>Cameroon</i> | | <i>985 105</i> | <i>0.25</i> |
| | <i>Hong Kong</i> | | <i>2 118 104</i> | <i>0.53</i> | 1 375 000 | REPUBLIC OF CAMEROON 5.950% 21-07/07/2032 | EUR | 985 105 | 0.25 |
| 600 000 | CN CINDA 2020 I 3.000% 20-18/03/2027 | USD | 500 288 | 0.13 | | | | | |
| 500 000 | CNAC HK FINBRID 3.875% 19-19/06/2029 | USD | 414 684 | 0.10 | | | | | |
| 400 000 | CNAC HK FINBRID 4.125% 17-19/07/2027 | USD | 345 566 | 0.09 | | | | | |
| 50 000 | HK GOVERNMENT BOND PRO 2.020% 19-07/03/2034 | HKD | 5 012 | 0.00 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Global Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|------------|---|--------------------|----------------|-----------------|---------------|---------------------------------------|--------------------|----------------|-----------------|
| | <i>Poland</i> | | <i>977 234</i> | <i>0.24</i> | | <i>Portugal</i> | | <i>791 467</i> | <i>0.21</i> |
| 310 000 | POLAND GOVERNMENT BOND 1.750% 21-25/04/2032 | PLN | 50 956 | 0.01 | 550 000 | PORTUGUESE OTS 0.475% 20-18/10/2030 | EUR | 459 949 | 0.12 |
| 1 445 000 | POLAND GOVERNMENT BOND 2.500% 15-25/07/2026 | PLN | 297 782 | 0.08 | 90 000 | PORTUGUESE OTS 0.900% 20-12/10/2035 | EUR | 67 790 | 0.02 |
| 260 000 | POLAND GOVERNMENT BOND 2.750% 19-25/10/2029 | PLN | 50 019 | 0.01 | 200 000 | PORTUGUESE OTS 2.875% 16-21/07/2026 | EUR | 199 552 | 0.05 |
| 430 000 | POLAND GOVERNMENT BOND 3.250% 14-25/07/2025 | PLN | 92 340 | 0.02 | 60 000 | PORTUGUESE OTS 4.100% 06-15/04/2037 | EUR | 64 176 | 0.02 |
| 30 000 | POLAND GOVERNMENT BOND 4.000% 17-25/04/2047 | PLN | 5 137 | 0.00 | | <i>Singapore</i> | | <i>782 833</i> | <i>0.21</i> |
| 50 000 | REPUBLIC OF POLAND 1.000% 19-07/03/2029 | EUR | 43 685 | 0.01 | 100 000 | SINGAPORE GOVT 1.625% 21-01/07/2031 | SGD | 60 791 | 0.02 |
| 50 000 | REPUBLIC OF POLAND 3.375% 12-09/07/2024 | EUR | 49 800 | 0.01 | 190 000 | SINGAPORE GOVT 2.125% 16-01/06/2026 | SGD | 124 024 | 0.03 |
| 250 000 | REPUBLIC OF POLAND 5.500% 22-16/11/2027 | USD | 234 771 | 0.06 | 70 000 | SINGAPORE GOVT 2.250% 16-01/08/2036 | SGD | 43 887 | 0.01 |
| 166 000 | REPUBLIC OF POLAND 5.500% 23-04/04/2053 | USD | 152 744 | 0.04 | 100 000 | SINGAPORE GOVT 2.625% 18-01/05/2028 | SGD | 66 239 | 0.02 |
| | <i>Bahrain</i> | | <i>974 499</i> | <i>0.25</i> | 34 000 | SINGAPORE GOVT 2.625% 22-01/08/2032 | SGD | 22 221 | 0.01 |
| 1 223 000 | BAHRAIN 5.250% 21-25/01/2033 | USD | 974 499 | 0.25 | 120 000 | SINGAPORE GOVT 2.750% 12-01/04/2042 | SGD | 83 426 | 0.02 |
| | <i>Chile</i> | | <i>973 705</i> | <i>0.26</i> | 30 000 | SINGAPORE GOVT 2.750% 13-01/07/2023 | SGD | 20 841 | 0.01 |
| 200 000 | CHILE 3.250% 21-21/09/2071 | USD | 118 412 | 0.03 | 170 000 | SINGAPORE GOVT 2.750% 16-01/03/2046 | SGD | 119 541 | 0.03 |
| 250 000 | CHILE 4.000% 22-31/01/2052 | USD | 186 295 | 0.05 | 165 000 | SINGAPORE GOVT 2.875% 10-01/09/2030 | SGD | 110 138 | 0.03 |
| 300 000 | CODELCO INC 3.625% 17-01/08/2027 | USD | 259 185 | 0.07 | 193 000 | SINGAPORE GOVT 3.500% 07-01/03/2027 | SGD | 131 725 | 0.03 |
| 300 000 | EMPRESA NACIONAL 5.250% 18-06/11/2029 | USD | 265 499 | 0.07 | | <i>Romania</i> | | <i>676 970</i> | <i>0.18</i> |
| 40 000 000 | TESORERIA PESOS 4.500% 15-01/03/2026 FLAT | CLP | 45 134 | 0.01 | 200 000 | ROMANIA 2.124% 19-16/07/2031 | EUR | 151 046 | 0.04 |
| 30 000 000 | TESORERIA PESOS 4.700% 18-01/09/2030 FLAT | CLP | 33 656 | 0.01 | 70 000 | ROMANIA 2.750% 15-29/10/2025 | EUR | 67 625 | 0.02 |
| 25 000 000 | TESORERIA PESOS 5.000% 15-01/03/2035 FLAT | CLP | 28 730 | 0.01 | 240 000 | ROMANIA 3.250% 20-24/06/2026 | RON | 44 232 | 0.01 |
| 10 000 000 | TESORERIA PESOS 5.100% 19-15/07/2050 FLAT | CLP | 11 587 | 0.00 | 120 000 | ROMANIA 3.650% 16-24/09/2031 | RON | 19 541 | 0.00 |
| 20 000 000 | TESORERIA PESOS 6.000% 13-01/01/2043 | CLP | 25 207 | 0.01 | 360 000 | ROMANIA 3.650% 20-28/07/2025 | RON | 68 920 | 0.02 |
| | <i>Saudi Arabia</i> | | <i>923 185</i> | <i>0.23</i> | 170 000 | ROMANIA 3.875% 15-29/10/2035 | EUR | 134 310 | 0.03 |
| 300 000 | SAUDI ARAB OIL 2.250% 20-24/11/2030 | USD | 228 047 | 0.06 | 160 000 | ROMANIA 4.750% 19-11/10/2034 | RON | 27 159 | 0.01 |
| 210 000 | SAUDI INT BOND 4.625% 17-04/10/2047 | USD | 170 935 | 0.04 | 335 000 | ROMANIA 4.850% 18-22/04/2026 | RON | 64 802 | 0.02 |
| 200 000 | SAUDI INT BOND 5.000% 23-18/01/2053 | USD | 169 578 | 0.04 | 130 000 | ROMANIA 4.850% 21-25/07/2029 | RON | 23 841 | 0.01 |
| 400 000 | SAUDI INT BOND 5.250% 19-16/01/2050 | USD | 354 625 | 0.09 | 245 000 | ROMANIA 5.000% 18-12/02/2029 | RON | 45 485 | 0.01 |
| | <i>British Virgin Islands</i> | | <i>892 347</i> | <i>0.23</i> | 150 000 | ROMANIA 6.700% 22-25/02/2032 | RON | 30 009 | 0.01 |
| 600 000 | HUARONG FINANCE 4.250% 17-07/11/2027 | USD | 457 155 | 0.12 | | <i>Switzerland</i> | | <i>568 182</i> | <i>0.14</i> |
| 500 000 | SINOPEC OVERSEAS 3.500% 16-03/05/2026 | USD | 435 192 | 0.11 | 510 000 | SWISS (GOVT) 1.500% 12-30/04/2042 | CHF | 568 182 | 0.14 |
| | <i>Austria</i> | | <i>851 947</i> | <i>0.21</i> | | <i>Supranational</i> | | <i>524 961</i> | <i>0.13</i> |
| 100 000 | RAIFFEISEN BK IN 0.050% 21-01/09/2027 | EUR | 81 595 | 0.02 | 3 000 000 000 | EURO BK RECON&DV 4.250% 21-07/02/2028 | IDR | 170 791 | 0.04 |
| 50 000 | REPUBLIC OF AUSTRIA 0.500% 19-20/02/2029 | EUR | 43 595 | 0.01 | 5 800 000 000 | EURO BK RECON&DV 6.000% 23-17/01/2030 | IDR | 354 170 | 0.09 |
| 80 000 | REPUBLIC OF AUSTRIA 2.100% 17-20/09/2117 | EUR | 58 434 | 0.01 | | <i>Ireland</i> | | <i>520 183</i> | <i>0.13</i> |
| 600 000 | REPUBLIC OF AUSTRIA 4.150% 07-15/03/2037 | EUR | 668 323 | 0.17 | 100 000 | HAMMERSON IRLND 1.750% 21-03/06/2027 | EUR | 81 838 | 0.02 |
| | <i>Israel</i> | | <i>849 245</i> | <i>0.21</i> | 100 000 | IRISH GOVERNMENT 2.400% 14-15/05/2030 | EUR | 97 806 | 0.02 |
| 450 000 | ISRAEL FIXED 0.400% 21-31/10/2024 FLAT | ILS | 105 191 | 0.03 | 367 000 | TRANE TECH 5.250% 23-03/03/2033 | USD | 340 539 | 0.09 |
| 267 000 | ISRAEL FIXED 1.000% 19-31/03/2030 FLAT | ILS | 55 429 | 0.01 | | <i>Czech Republic</i> | | <i>512 404</i> | <i>0.13</i> |
| 108 000 | ISRAEL FIXED 1.500% 20-31/05/2037 FLAT | ILS | 19 825 | 0.01 | 1 400 000 | CZECH REPUBLIC 0.950% 15-15/05/2030 | CZK | 46 927 | 0.01 |
| 368 000 | ISRAEL FIXED 2.000% 16-31/03/2027 FLAT | ILS | 85 414 | 0.02 | 3 730 000 | CZECH REPUBLIC 1.000% 15-26/06/2026 | CZK | 139 692 | 0.04 |
| 400 000 | ISRAEL FIXED 3.750% 17-31/03/2047 FLAT | ILS | 95 133 | 0.02 | 1 130 000 | CZECH REPUBLIC 1.200% 20-13/03/2031 | CZK | 37 688 | 0.01 |
| 100 000 | STATE OF ISRAEL 1.500% 19-16/01/2029 | EUR | 88 863 | 0.02 | 1 520 000 | CZECH REPUBLIC 2.000% 17-13/10/2033 | CZK | 51 454 | 0.01 |
| 500 000 | STATE OF ISRAEL 2.500% 20-15/01/2030 | USD | 399 390 | 0.10 | 3 880 000 | CZECH REPUBLIC 2.750% 18-23/07/2029 | CZK | 148 511 | 0.04 |
| | | | | | 1 200 000 | CZECH REPUBLIC 4.200% 06-04/12/2036 | CZK | 49 311 | 0.01 |
| | | | | | 930 000 | CZECH REPUBLIC 4.850% 07-26/11/2057 | CZK | 38 821 | 0.01 |

BNP PARIBAS FUNDS Global Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|------------|--|--------------------|-------------------|-----------------|-----------|--|--------------------|------------------|-----------------|
| | <i>Australia</i> | | <i>489 564</i> | <i>0.12</i> | | | | | |
| 150 000 | AUSTRALIAN GOVT. 1.750% 20-21/06/2051 | AUD | 53 189 | 0.01 | 3 185 000 | BANK OF NY MELLO 23-26/04/2034 FRN | USD | 2 860 913 | 0.72 |
| 140 000 | AUSTRALIAN GOVT. 3.000% 16-21/03/2047 | AUD | 68 303 | 0.02 | 400 000 | CHARLES SCHWAB 23-19/05/2029 FRN | USD | 366 693 | 0.09 |
| 230 000 | AUSTRALIAN GOVT. 3.250% 15-21/06/2039 | AUD | 124 058 | 0.03 | 650 000 | CITIGROUP INC 19-05/11/2030 FRN | USD | 516 458 | 0.13 |
| 400 000 | QUEENSLAND TREAS 4.250% 12-21/07/2023 | AUD | 244 014 | 0.06 | 3 400 000 | CITIGROUP INC 19-20/03/2030 FRN | USD | 2 883 416 | 0.73 |
| | <i>Philippines</i> | | <i>468 226</i> | <i>0.12</i> | 500 000 | CITIGROUP INC 21-01/05/2032 FRN | USD | 374 323 | 0.09 |
| 220 000 | ASIAN DEV BANK 1.400% 17-06/02/2037 | EUR | 178 719 | 0.05 | 3 250 000 | GOLDMAN SACHS GP 22-23/08/2028 FRN | USD | 2 880 353 | 0.73 |
| 300 000 | PHILIPPINES(REP) 5.609% 22-13/04/2033 | USD | 289 507 | 0.07 | 1 000 000 | GOLDMAN SACHS GROUP 21-21/07/2032 FRN | USD | 734 560 | 0.19 |
| | <i>Jersey Island</i> | | <i>462 858</i> | <i>0.12</i> | 900 000 | GOLDMAN SACHS GROUP 21-21/07/2042 FRN | USD | 582 703 | 0.15 |
| 500 000 | GATWICK FND LTD 2.500% 21-15/04/2030 | GBP | 462 858 | 0.12 | 500 000 | JPMORGAN CHASE 22-26/04/2033 FRN | USD | 437 048 | 0.11 |
| | <i>Hungary</i> | | <i>461 746</i> | <i>0.12</i> | 364 000 | JPMORGAN CHASE 23-01/06/2034 FRN | USD | 336 720 | 0.09 |
| 7 220 000 | HUNGARY GOVERNMENT 3.000% 18-27/10/2038 | HUF | 12 418 | 0.00 | 1 600 000 | MORGAN STANLEY 20-22/01/2031 FRN | USD | 1 250 193 | 0.32 |
| 22 580 000 | REPUBLIC OF HUNGARY 2.250% 20-20/04/2033 | HUF | 41 358 | 0.01 | 700 000 | MORGAN STANLEY 21-25/01/2052 FRN | USD | 420 509 | 0.11 |
| 9 700 000 | REPUBLIC OF HUNGARY 3.000% 16-27/10/2027 | HUF | 21 631 | 0.01 | 161 000 | MORGAN STANLEY 22-08/05/2026 FRN | EUR | 153 587 | 0.04 |
| 18 830 000 | REPUBLIC OF HUNGARY 3.000% 19-21/08/2030 | HUF | 39 282 | 0.01 | 3 187 000 | MORGAN STANLEY 23-20/04/2029 FRN | USD | 2 886 365 | 0.73 |
| 3 530 000 | REPUBLIC OF HUNGARY 3.000% 20-25/04/2041 | HUF | 5 761 | 0.00 | 132 000 | PNC FINANCIAL 23-12/06/2029 FRN | USD | 120 442 | 0.03 |
| 600 000 | REPUBLIC OF HUNGARY 3.125% 21-21/09/2051 | USD | 341 296 | 0.09 | 300 000 | TRUIST FINANCIAL 23-08/06/2027 FRN | USD | 275 064 | 0.07 |
| | <i>Sweden</i> | | <i>457 611</i> | <i>0.12</i> | | <i>The Netherlands</i> | | <i>3 907 773</i> | <i>0.98</i> |
| 500 000 | SWEDISH GOVERNMENT 1.500% 12-13/11/2023 | SEK | 42 115 | 0.01 | 200 000 | ABN AMRO BANK NV 22-22/02/2033 FRN | EUR | 195 593 | 0.05 |
| 5 020 000 | SWEDISH GOVERNMENT 2.250% 12-01/06/2032 | SEK | 415 496 | 0.11 | 100 000 | IBERDROLA INTERNATIONAL 21-31/12/2061 FRN | EUR | 86 120 | 0.02 |
| | <i>Uruguay</i> | | <i>380 374</i> | <i>0.10</i> | 100 000 | ING GROEP NV 21-09/06/2032 FRN | EUR | 84 371 | 0.02 |
| 83 078 | URUGUAY 4.375% 19-23/01/2031 | USD | 75 060 | 0.02 | 200 000 | ING GROEP NV 21-29/11/2025 FRN | EUR | 187 642 | 0.05 |
| 307 737 | URUGUAY 5.750% 22-28/10/2034 | USD | 305 314 | 0.08 | 4 000 000 | ING GROEP NV 21-31/12/2061 FRN | USD | 2 618 603 | 0.66 |
| | <i>Qatar</i> | | <i>364 660</i> | <i>0.09</i> | 100 000 | ING GROEP NV 22-24/08/2033 FRN | EUR | 94 228 | 0.02 |
| 400 000 | STATE OF QATAR 5.103% 18-23/04/2048 | USD | 364 660 | 0.09 | 200 000 | ING GROEP NV 23/05/2029 FRN | EUR | 197 818 | 0.05 |
| | <i>Cayman Islands</i> | | <i>334 422</i> | <i>0.08</i> | 309 000 | REPSOL INTERNATIONAL FINANCE 21-31/12/2061 FRN | EUR | 268 650 | 0.07 |
| 200 000 | DP WORLD CRESCEN 3.750% 19-30/01/2030 | USD | 171 234 | 0.04 | 100 000 | TELEFONICA EUROP 21-31/12/2061 FRN | EUR | 78 433 | 0.02 |
| 200 000 | SHARJAH SUKUK 3.234% 19-23/10/2029 | USD | 163 188 | 0.04 | 100 000 | TELEFONICA EUROP 23-03/05/2171 FRN | EUR | 96 315 | 0.02 |
| | <i>Venezuela</i> | | <i>189 316</i> | <i>0.05</i> | | <i>Italy</i> | | <i>3 499 632</i> | <i>0.89</i> |
| 200 000 | CORP ANDINA FOM 1.125% 18-13/02/2025 | EUR | 189 316 | 0.05 | 3 420 000 | INTESA SANPAOLO 20-01/03/2169 FRN | EUR | 2 711 494 | 0.69 |
| | <i>Malaysia</i> | | <i>130 737</i> | <i>0.03</i> | 200 000 | INTESA SANPAOLO 23-20/02/2034 FRN | EUR | 197 586 | 0.05 |
| 134 000 | PETRONAS 7.625% 96 -15/10/2026 | USD | 130 737 | 0.03 | 129 000 | TERNA RETE 22-09/02/2171 FRN | EUR | 109 791 | 0.03 |
| | <i>Denmark</i> | | <i>94 875</i> | <i>0.02</i> | 228 000 | UNICREDIT SPA 21-05/07/2029 FRN | EUR | 190 304 | 0.05 |
| 101 000 | COLOPLAST FINANC 2.250% 22-19/05/2027 | EUR | 94 875 | 0.02 | 300 000 | UNICREDIT SPA 23-16/02/2029 FRN | EUR | 290 457 | 0.07 |
| | <i>Panama</i> | | <i>88 021</i> | <i>0.02</i> | | <i>United Kingdom</i> | | <i>2 284 049</i> | <i>0.59</i> |
| 80 000 | PANAMA 9.375% 99-01/04/2029 | USD | 88 021 | 0.02 | 500 000 | BARCLAYS PLC 23-09/05/2027 FRN | USD | 452 413 | 0.11 |
| | <i>Russia</i> | | <i>9 700</i> | <i>0.00</i> | 500 000 | BARCLAYS PLC 23-27/06/2034 FRN | USD | 457 440 | 0.12 |
| 2 560 000 | RUSSIA-OFZ 6.900% 18-23/05/2029 | RUB | 9 700 | 0.00 | 500 000 | CREDIT AGRICOLE 20-16/06/2026 FRN | USD | 421 394 | 0.11 |
| | Floating rate bonds | | 37 587 972 | 9.55 | 100 000 | HSBC HOLDINGS 23/05/2033 FRN | EUR | 100 379 | 0.03 |
| | <i>United States of America</i> | | <i>23 007 374</i> | <i>5.83</i> | 157 000 | LLOYDS BANK GROUP PLC 22-24/08/2030 FRN | EUR | 143 709 | 0.04 |
| 400 000 | AMERICAN EXPRESS 23-01/05/2034 FRN | USD | 358 937 | 0.09 | 100 000 | NATWEST GROUP 21-14/09/2032 FRN | EUR | 81 546 | 0.02 |
| 200 000 | BANK OF AMERICA CORP 20-19/06/2041 FRN | USD | 128 941 | 0.03 | 300 000 | NATWEST GROUP 23-13/09/2029 FRN | USD | 270 975 | 0.07 |
| 1 800 000 | BANK OF AMERICA CORP 21-21/07/2032 FRN | USD | 1 319 659 | 0.33 | 355 000 | VODAFONE GROUP 23-30/08/2084 FRN | EUR | 356 193 | 0.09 |
| 279 000 | BANK OF AMERICA CORP 22-27/10/2026 FRN | EUR | 262 349 | 0.07 | | <i>Germany</i> | | <i>1 421 611</i> | <i>0.37</i> |
| 4 255 000 | BANK OF AMERICA CORP 23-25/04/2029 FRN | USD | 3 858 141 | 0.98 | 100 000 | ALLIANZ SE 23-25/07/2053 FRN | EUR | 102 749 | 0.03 |
| | | | | | 200 000 | COMMERZBANK AG 22-14/09/2027 FRN | EUR | 187 533 | 0.05 |
| | | | | | 400 000 | COMMERZBANK AG 23-05/10/2033 FRN | EUR | 397 000 | 0.10 |
| | | | | | 300 000 | DEUTSCHE BANK AG 21-17/02/2032 FRN | EUR | 221 428 | 0.06 |
| | | | | | 100 000 | DEUTSCHE BANK AG 22-23/02/2028 FRN | EUR | 88 398 | 0.02 |
| | | | | | 100 000 | EVONIK 21-02/09/2081 FRN | EUR | 84 000 | 0.02 |
| | | | | | 200 000 | LB RHEINLD-PFALZ 98-23/02/2028 SR FRN | USD | 196 323 | 0.05 |
| | | | | | 200 000 | MUNICH RE 21-26/05/2042 FRN | EUR | 144 180 | 0.04 |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Global Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|---|--------------------|------------------|-----------------|-------------|---|--------------------|--------------------|-----------------|
| | <i>France</i> | | <i>1 106 253</i> | <i>0.27</i> | | To be Announced ("TBA") Mortgage Backed Securities | | 33 965 718 | 8.56 |
| 200 000 | BNP PARIBAS 22-11/07/2030 FRN | EUR | 161 278 | 0.04 | | <i>United States of America</i> | | <i>33 965 718</i> | <i>8.56</i> |
| 500 000 | BNP PARIBAS 22-20/01/2028 FRN | USD | 409 717 | 0.10 | 100 000 | FNCI 2.5 7/13 2.500% 13-25/04/2028 | USD | 83 442 | 0.02 |
| 100 000 | BNP PARIBAS 22-25/07/2028 FRN | EUR | 92 911 | 0.02 | 500 000 | FNCI 3 7/13 3.000% 13-25/02/2029 | USD | 427 503 | 0.11 |
| 200 000 | BNP PARIBAS 23/02/2029 FRN | EUR | 196 942 | 0.05 | 100 000 | FNCI 4 7/10 4.000% 10-25/04/2025 | USD | 88 476 | 0.02 |
| 100 000 | DANONE 21-31/12/2061 FRN | EUR | 86 828 | 0.02 | 100 000 | FNCI 4.5 7/11 4.500% 11-25/09/2024 | USD | 89 869 | 0.02 |
| 100 000 | SCOR SE 20-17/09/2051 FRN | EUR | 71 989 | 0.02 | 300 000 | FNCI 5 7/10 5.000% 10-25/08/2023 | USD | 273 162 | 0.07 |
| 100 000 | SOCIETE GENERALE 21-02/12/2027 FRN | EUR | 86 588 | 0.02 | 1 000 000 | FNCL 2.5 7/14 2.500% 14-25/10/2043 | USD | 777 168 | 0.20 |
| | <i>Spain</i> | | <i>1 063 375</i> | <i>0.29</i> | 800 000 | FNCL 3 7/13 3.000% 12-25/05/2044 | USD | 645 308 | 0.16 |
| 200 000 | BANCO BILBAO VIZCAYA ARGENTARIA 23-13/01/2031 FRN | EUR | 199 377 | 0.05 | 300 000 | FNCL 3.5 7/12 3.500% 12-25/04/2044 | USD | 250 562 | 0.06 |
| 100 000 | BANCO SABADELL 22-10/11/2028 FRN | EUR | 100 649 | 0.03 | 1 200 000 | FNCL 4 7/13 4.000% 13-25/09/2043 | USD | 1 032 152 | 0.26 |
| 100 000 | BANCO SABADELL 23-07/06/2029 FRN | EUR | 99 642 | 0.03 | 23 600 000 | FNCL 5 7/10 5.000% 10-25/04/2037 | USD | 21 195 519 | 5.35 |
| 200 000 | BANCO SABADELL 23-16/08/2033 FRN | EUR | 184 087 | 0.05 | 3 400 000 | FNCL 5.5 7/10 5.500% 10-25/10/2037 | USD | 3 101 312 | 0.78 |
| 100 000 | BANCO SANTANDER 23-23/08/2033 FRN | EUR | 99 235 | 0.03 | (1 500 000) | FNCL 6 7/11 6.000% 11-25/09/2038 | USD | (1 387 023) | (0.35) |
| 100 000 | CAIXABANK 21-09/02/2029 FRN | EUR | 82 884 | 0.02 | 200 000 | FNCL 6.5 7/10 6.500% 10-25/01/2036 | USD | 187 171 | 0.05 |
| 300 000 | CAIXABANK 23-30/05/2034 FRN | EUR | 297 501 | 0.08 | 2 600 000 | G2SF 2.5 7/20 2.500% 20-31/12/2060 | USD | 2 063 460 | 0.52 |
| | <i>Australia</i> | | <i>296 116</i> | <i>0.07</i> | 600 000 | G2SF 3 7/13 3.000% 13-20/04/2043 | USD | 491 371 | 0.12 |
| 500 000 | MACQUARIE GROUP 21-21/08/2029 FRN | CAD | 296 116 | 0.07 | 300 000 | G2SF 3.5 7/12 3.500% 12-20/12/2044 | USD | 253 785 | 0.06 |
| | <i>Sweden</i> | | <i>205 698</i> | <i>0.05</i> | 300 000 | G2SF 4.5 7/11 4.500% 11-20/12/2040 | USD | 265 396 | 0.07 |
| 116 000 | NORDEA BANK AB 23-10/02/2026 FRN | EUR | 114 312 | 0.03 | 800 000 | G2SF 5 7/11 5.000% 11-20/06/2040 | USD | 720 555 | 0.18 |
| 100 000 | SWEDBANK AB 22-23/08/2032 FRN | EUR | 91 386 | 0.02 | 1 000 000 | G2SF 5.5 7/23 5.500% 23-31/12/2063 | USD | 912 294 | 0.23 |
| | <i>Ireland</i> | | <i>199 190</i> | <i>0.05</i> | 2 400 000 | G2SF 6 7/23 6.000% 23-31/12/2063 | USD | 2 214 425 | 0.56 |
| 200 000 | BANK OF IRELAND 23-04/07/2031 FRN | EUR | 199 190 | 0.05 | 300 000 | G2SF 6.5 7/23 6.500% 23-31/12/2063 | USD | 279 811 | 0.07 |
| | <i>Switzerland</i> | | <i>163 801</i> | <i>0.04</i> | | Money Market Instruments | | 33 300 434 | 8.38 |
| 200 000 | UBS GROUP 20-05/11/2028 FRN | EUR | 163 801 | 0.04 | | <i>Greece</i> | | <i>25 854 478</i> | <i>6.51</i> |
| | <i>Singapore</i> | | <i>160 551</i> | <i>0.04</i> | 14 713 000 | HELLENIC T-BILL 0.000% 23-01/12/2023 | EUR | 14 487 890 | 3.65 |
| 200 000 | UNITED OVERSEAS 21-14/10/2031 FRN | USD | 160 551 | 0.04 | 11 370 000 | HELLENIC T-BILL 0.000% 23-07/07/2023 | EUR | 11 366 588 | 2.86 |
| | <i>Denmark</i> | | <i>99 627</i> | <i>0.03</i> | | <i>United States of America</i> | | <i>7 255 848</i> | <i>1.82</i> |
| 100 000 | DANSKE BANK A/S 23-21/06/2030 FRN | EUR | 99 627 | 0.03 | 8 000 000 | US TREASURY BILL 0.000% 23-14/09/2023 | USD | 7 255 848 | 1.82 |
| | <i>Portugal</i> | | <i>99 074</i> | <i>0.03</i> | | <i>France</i> | | <i>190 108</i> | <i>0.05</i> |
| 100 000 | EDP SA 23/04/2083 FRN | EUR | 99 074 | 0.03 | 200 000 | UNEDIC 0.125% 17-25/11/2024 NEUMTN | EUR | 190 108 | 0.05 |
| | <i>Austria</i> | | <i>73 848</i> | <i>0.02</i> | | Shares/Units in investment funds | | 34 357 582 | 8.67 |
| 100 000 | RAIFFEISEN BK IN 21-17/06/2033 FRN | EUR | 73 848 | 0.02 | | <i>Luxembourg</i> | | <i>29 768 476</i> | <i>7.52</i> |
| | Floating rate notes | | 4 223 338 | 1.09 | 23 749.64 | BNP PARIBAS FUNDS RMB BOND - X CAP | USD | 25 950 022 | 6.55 |
| | <i>United States of America</i> | | <i>4 223 338</i> | <i>1.09</i> | 41.11 | BNP PARIBAS FUNDS SUSTAINABLE ASIAN CITIES BOND - X CAP | USD | 3 818 454 | 0.97 |
| 315 254 | CAS 2022-R06 1M1 22-25/05/2042 FRN | USD | 294 582 | 0.07 | 455.38 | BNP PARIBAS INVEST 3 MOIS - X | EUR | 4 589 106 | 1.15 |
| 500 000 | CAS 2023-R04 1M2 23-25/05/2043 FRN | USD | 468 029 | 0.12 | | | | 4 589 106 | 1.15 |
| 1 216 702 | FHR 4993 LS 20-25/07/2050 FRN | USD | 146 428 | 0.04 | | Total securities portfolio | | 412 662 749 | 104.31 |
| 1 489 064 | FNR 2016-75 SC 16-25/10/2046 FRN | USD | 99 457 | 0.03 | | | | | |
| 2 068 598 | FNR 2019-54 SB 19-25/09/2049 FRN | USD | 140 555 | 0.04 | | | | | |
| 372 375 | FSPC T-62 1A1 04-25/10/2044 FRN | USD | 313 317 | 0.08 | | | | | |
| 1 897 641 | GNR 2011-123 SD 11-20/09/2041 FRN | USD | 222 081 | 0.06 | | | | | |
| 4 800 279 | GNR 2022-103 KS 22-20/06/2052 FRN | USD | 368 623 | 0.09 | | | | | |
| 2 515 157 | GNR 2022-159 SM 22-20/09/2052 FRN | USD | 181 986 | 0.05 | | | | | |
| 3 064 867 | GNR 2022-171 AS 22-20/07/2052 FRN | USD | 248 729 | 0.06 | | | | | |
| 500 000 | HMIR 2021-1 M1C 21-25/07/2033 FRN | USD | 458 419 | 0.12 | | | | | |
| 506 878 | STACR 2018-HRP1 B1 18-25/04/2043 FRN | USD | 468 153 | 0.12 | | | | | |
| 196 973 | STACR 2020-DNA5 M2 20-25/10/2050 FRN | USD | 183 600 | 0.05 | | | | | |
| 200 000 | STACR 2020-HQA2 B1 20-25/03/2050 FRN | USD | 189 632 | 0.05 | | | | | |
| 478 439 | STACR 2023-DNA2 M1A 23-25/04/2043 FRN | USD | 439 747 | 0.11 | | | | | |

BNP PARIBAS FUNDS Global Climate Solutions

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|-----------------------------------|-----------------|--------------------|--------------|--------------------|-------------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | 31 125 893 | 96.97 | | | | | |
| <i>United States of America</i> | | | | | | | | | |
| 16 674 | AECOM | USD | 1 294 336 | 4.03 | | | | | |
| 44 664 | AES CORPORATION | USD | 848 657 | 2.64 | | | | | |
| 1 952 | ALBEMARLE CORP | USD | 399 149 | 1.24 | | | | | |
| 11 222 | AMERICAN WATER WORKS CO INC | USD | 1 468 323 | 4.57 | | | | | |
| 7 256 | ARRAY TECHNOLOGIES INC | USD | 150 308 | 0.47 | | | | | |
| 20 301 | BALL CORP | USD | 1 083 154 | 3.37 | | | | | |
| 1 484 | CHART INDUSTRIES INC | USD | 217 350 | 0.68 | | | | | |
| 11 917 | DARLING INGREDIENTS INC | USD | 696 779 | 2.17 | | | | | |
| 2 474 | DEERE & CO | USD | 918 827 | 2.86 | | | | | |
| 4 025 | ECOLAB INC | USD | 688 751 | 2.15 | | | | | |
| 6 531 | FLUENCE ENERGY INC | USD | 159 474 | 0.50 | | | | | |
| 10 321 | GREEN PLAINS INC | USD | 304 995 | 0.95 | | | | | |
| 10 161 | INTERNATIONAL FLAVORS & FRAGRANCES | USD | 741 259 | 2.31 | | | | | |
| 22 494 | NEXTERA ENERGY INC | USD | 1 529 839 | 4.77 | | | | | |
| 61 000 | PLUG POWER INC | USD | 580 926 | 1.81 | | | | | |
| 2 780 | QUANTA SERVICES INC | USD | 500 578 | 1.56 | | | | | |
| 10 333 | REPUBLIC SERVICES INC | USD | 1 450 693 | 4.52 | | | | | |
| 580 | SOLAREEDGE TECHNOLOGIES INC | USD | 143 033 | 0.45 | | | | | |
| 34 178 | SUNNOVA ENERGY INTERNATIONAL | USD | 573 601 | 1.79 | | | | | |
| 1 236 | TESLA INC | USD | 296 561 | 0.92 | | | | | |
| 10 404 | WASTE MANAGEMENT INC | USD | 1 653 769 | 5.15 | | | | | |
| 5 047 | XYLEM INC | USD | 520 984 | 1.62 | | | | | |
| 10 336 | ZOETIS INC | USD | 1 631 496 | 5.08 | | | | | |
| <i>United Kingdom</i> | | | | | | | | | |
| 4 645 | APTIV PLC | USD | 434 654 | 1.35 | | | | | |
| 45 829 | CERES POWER HOLDINGS PLC | GBP | 162 136 | 0.51 | | | | | |
| 12 071 | CNH INDUSTRIAL NV | EUR | 159 398 | 0.50 | | | | | |
| 2 666 | LINDE PLC | USD | 931 218 | 2.90 | | | | | |
| 12 552 | NATIONAL GRID PLC | GBP | 152 192 | 0.47 | | | | | |
| 7 171 | SSE PLC | GBP | 153 840 | 0.48 | | | | | |
| 108 246 | TATE & LYLE PLC | GBP | 915 768 | 2.85 | | | | | |
| <i>China</i> | | | | | | | | | |
| 5 000 | BYD CO LTD-H | HKD | 146 666 | 0.46 | | | | | |
| 15 960 | CONTEMPORARY AMPEREX TECHNOLOGICAL A | CNY | 462 447 | 1.44 | | | | | |
| 10 400 | LI AUTO INC-CLASS A | HKD | 165 266 | 0.51 | | | | | |
| 202 374 | LONGI GREEN ENERGY TECHNOLOGICAL A | CNY | 733 604 | 2.29 | | | | | |
| 170 100 | MING YANG SMART ENERGY GROUP A | CNY | 363 211 | 1.13 | | | | | |
| 53 040 | NARI TECHNOLOGY CO LTD-A | CNY | 154 754 | 0.48 | | | | | |
| <i>The Netherlands</i> | | | | | | | | | |
| 6 434 | ALFEN NV | EUR | 396 206 | 1.23 | | | | | |
| 5 403 | KONINKLIJKE DSM NV | EUR | 616 212 | 1.92 | | | | | |
| <i>Italy</i> | | | | | | | | | |
| 64 565 | ENEL SPA | EUR | 398 237 | 1.24 | | | | | |
| 15 647 | PRYSMIAN SPA | EUR | 598 967 | 1.87 | | | | | |
| <i>Switzerland</i> | | | | | | | | | |
| 4 370 | ABB LTD - REG | CHF | 157 509 | 0.49 | | | | | |
| 5 910 | DSM-FIRMENICH AG | EUR | 582 844 | 1.82 | | | | | |
| 263 594 | MEYER BURGER TECHNOLOGY AG | CHF | 163 117 | 0.51 | | | | | |
| <i>Germany</i> | | | | | | | | | |
| 6 419 | SIEMENS ENERGY AG | EUR | 103 859 | 0.32 | | | | | |
| 6 656 | SYMRISE AG | EUR | 639 109 | 1.99 | | | | | |
| | | | | | <i>Brazil</i> | | | | |
| 27 136 | CIA SANEAMENTO BASICO DE SP | BRL | 291 675 | 0.91 | | | | | |
| 467 265 | RAIZEN SA - PREFERENCE | BRL | 390 645 | 1.22 | | | | | |
| | | | | | <i>South Korea</i> | | | | |
| 609 | LG CHEM LTD | KRW | 282 565 | 0.88 | | | | | |
| 826 | SAMSUNG SDI CO LTD | KRW | 384 398 | 1.20 | | | | | |
| | | | | | <i>France</i> | | | | |
| 982 | AIR LIQUIDE SA | EUR | 161 244 | 0.50 | | | | | |
| 2 725 | COMPAGNIE DE SAINT GOBAIN | EUR | 151 864 | 0.47 | | | | | |
| 5 221 | NEOEN SA | EUR | 151 409 | 0.47 | | | | | |
| 5 386 | VEOLIA ENVIRONNEMENT | EUR | 155 925 | 0.49 | | | | | |
| | | | | | <i>Portugal</i> | | | | |
| 105 506 | EDP-ENERGIAS DE PORTUGAL SA | EUR | 472 245 | 1.47 | | | | | |
| | | | | | <i>Australia</i> | | | | |
| 15 882 | ALLKEM LTD | AUD | 156 384 | 0.49 | | | | | |
| 196 387 | CLEANWAY WASTE MANAGEMENT L | AUD | 311 082 | 0.97 | | | | | |
| | | | | | <i>Denmark</i> | | | | |
| 7 357 | NOVOZYMES A/S - B | DKK | 314 102 | 0.98 | | | | | |
| 1 757 | ORSTED A/S | DKK | 152 152 | 0.47 | | | | | |
| | | | | | <i>Taiwan</i> | | | | |
| 25 000 | GIANT MANUFACTURING | TWD | 169 972 | 0.53 | | | | | |
| 17 000 | TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | TWD | 289 313 | 0.90 | | | | | |
| | | | | | <i>Japan</i> | | | | |
| 4 600 | FANUC CORP | JPY | 147 680 | 0.46 | | | | | |
| 4 000 | KURITA WATER INDUSTRIES LTD | JPY | 140 314 | 0.44 | | | | | |
| | | | | | <i>India</i> | | | | |
| 54 783 | RENEW ENERGY GLOBAL PLC-A | USD | 275 170 | 0.86 | | | | | |
| | | | | | <i>Canada</i> | | | | |
| 16 632 | TRANSALTA CORP | CAD | 142 853 | 0.45 | | | | | |
| | | | | | <i>Israel</i> | | | | |
| 8 657 | ENLIGHT RENEWABLE ENERGY LTD | USD | 140 845 | 0.44 | | | | | |
| | | | Total securities portfolio | | | | | 31 125 893 | 96.97 |

BNP PARIBAS FUNDS Global Convertible

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--|--------------------|--------------------|-----------------|---------------|--|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Convertible bonds | | | 740 018 924 | 97.37 | | | | | |
| <i>United States of America</i> | | | | | | | | | |
| 4 000 000 | 3D SYSTEMS CORP 0.000% 21-15/11/2026 CV | USD | 3 025 536 | 0.40 | 5 000 000 | JETBLUE AIRWAYS 0.500% 21-01/04/2026 CV | USD | 4 100 980 | 0.54 |
| 12 000 000 | AIRBNB INC 0.000% 21-15/03/2026 CV | USD | 10 520 688 | 1.38 | 3 000 000 | JP MORGAN CHASE 0.000% 21-10/06/2024 CV | EUR | 3 753 411 | 0.49 |
| 14 700 000 | AKAMA TECH 0.125% 18-01/05/2025 CV | USD | 15 760 016 | 2.08 | 4 300 000 | JP MORGAN CHASE 0.000% 21-18/02/2024 CV | EUR | 4 951 761 | 0.65 |
| 3 000 000 | ALARM.COM 0.000% 21-15/01/2026 CV | USD | 2 562 873 | 0.34 | 6 000 000 | LIBERTY MEDIA 1.375% 13-15/10/2023 CV | USD | 6 886 260 | 0.91 |
| 3 000 000 | ALTERYX INC 1.000% 19-01/08/2026 CV | USD | 2 541 429 | 0.33 | 3 000 000 | LUMENTUM HOLDING 0.250% 17-15/03/2024 CV | USD | 3 184 050 | 0.42 |
| 6 000 000 | AMERICAN AIR 6.500% 20-01/07/2025 CV | USD | 7 689 180 | 1.01 | 2 500 000 | LUMENTUM HOLDING 0.500% 19-15/12/2026 CV | USD | 2 213 928 | 0.29 |
| 2 400 000 | AXON ENTERPRISE 0.500% 22-15/12/2027 CV | USD | 2 560 536 | 0.34 | 1 000 000 | LUMENTUM HOLDING 1.500% 23-15/12/2029 CV | USD | 1 031 950 | 0.14 |
| 5 000 000 | BENTLEY SYSTEMS 0.125% 21-15/01/2026 CV | USD | 5 124 300 | 0.67 | 4 000 000 | MARRIOTT VACATIO 0.000% 21-15/01/2026 CV | USD | 3 689 624 | 0.49 |
| 2 500 000 | BENTLEY SYSTEMS 0.375% 21-01/07/2027 CV | USD | 2 261 170 | 0.30 | 2 500 000 | MICROCHIP TECHNOLOGY 1.625% 17-15/02/2027 CV | USD | 6 418 075 | 0.84 |
| 6 500 000 | BEYOND MEAT INC 0.000% 21-15/03/2027 CV | USD | 1 663 565 | 0.22 | 4 000 000 | MIDDLEBY CORP 1.000% 20-01/09/2025 CV | USD | 4 951 880 | 0.65 |
| 6 000 000 | BILL.COM 0.000% 20-01/12/2025 CV | USD | 6 283 440 | 0.83 | 4 000 000 | MONGODDB INC 0.250% 20-15/01/2026 CV | USD | 7 920 000 | 1.04 |
| 2 500 000 | BIOMARIN PHARM 0.599% 17-01/08/2024 CV | USD | 2 455 885 | 0.32 | 1 500 000 | NEUROCRINE BIO 2.250% 17-15/05/2024 CV | USD | 1 906 575 | 0.25 |
| 4 000 000 | BIOMARIN PHARM 1.250% 20-15/05/2027 CV | USD | 4 053 560 | 0.53 | 5 000 000 | NEXTERA ENGY PTR 2.500% 22-15/06/2026 CV | USD | 4 490 695 | 0.59 |
| 1 500 000 | BLOOM ENERGY 3.000% 23-01/06/2028 CV | USD | 1 693 515 | 0.22 | 3 000 000 | OKTA INC 0.125% 19-01/09/2025 CV | USD | 2 727 642 | 0.36 |
| 4 000 000 | BOOKING HLDS INC 0.750% 20-01/05/2025 CV | USD | 5 970 600 | 0.79 | 2 143 000 | OKTA INC 0.375% 20-15/06/2026 CV | USD | 1 829 948 | 0.24 |
| 2 000 000 | BOX INC 0.000% 21-15/01/2026 CV | USD | 2 498 420 | 0.33 | 5 000 000 | ON SEMICONDUCTOR 0.000% 21-01/05/2027 CV | USD | 9 134 600 | 1.20 |
| 2 500 000 | BRIDGEBIO PHARMA 2.250% 21-01/02/2029 CV | USD | 1 542 618 | 0.20 | 1 136 000 | ON SEMICONDUCTOR 0.500% 23-01/03/2029 CV | USD | 1 278 329 | 0.17 |
| 2 000 000 | CALLAWAY GOLF CO 2.750% 20-01/05/2026 CV | USD | 2 597 500 | 0.34 | 2 000 000 | ORMAT TECH 2.500% 22-15/07/2027 CV | USD | 2 167 360 | 0.29 |
| 6 300 000 | CHEGG INC 0.125% 19-15/03/2025 CV | USD | 5 550 300 | 0.73 | 4 500 000 | PEGASYSYSTEMS INC 0.750% 20-01/03/2025 CV | USD | 4 098 123 | 0.54 |
| 5 000 000 | CLOUDFLARE 0.000% 21-15/08/2026 CV | USD | 4 245 805 | 0.56 | 3 000 000 | POST HOLDINGS IN 2.500% 22-15/08/2027 CV | USD | 3 028 950 | 0.40 |
| 4 500 000 | DATADOG INC 0.125% 20-15/06/2025 CV | USD | 5 607 090 | 0.74 | 5 000 000 | REALOGY GRP / CO 0.250% 21-15/06/2026 CV | USD | 3 694 650 | 0.49 |
| 4 000 000 | DEXCOM INC 0.250% 20-15/11/2025 CV | USD | 4 258 920 | 0.56 | 4 000 000 | REDFIN CORP 0.000% 20-15/10/2025 CV | USD | 3 269 208 | 0.43 |
| 6 000 000 | DIGITALOCEAN HLD 0.000% 21-01/12/2026 CV | USD | 4 718 928 | 0.62 | 6 000 000 | RINGCENTRAL INC 0.000% 20-01/03/2025 CV | USD | 5 512 554 | 0.73 |
| 8 500 000 | DROPBOX 0.000% 21-01/03/2026 CV | USD | 8 075 043 | 1.06 | 3 000 000 | RIVIAN AUTO INC 4.625% 23-15/03/2029 CV | USD | 3 310 530 | 0.44 |
| 1 500 000 | DROPBOX 0.000% 21-01/03/2028 CV | USD | 1 439 136 | 0.19 | 6 000 000 | SNAP INC 0.000% 21-01/05/2027 CV | USD | 4 430 898 | 0.58 |
| 15 000 000 | DUKE ENERGY COR 4.125% 23-15/04/2026 CV | USD | 14 748 554 | 1.94 | 11 500 000 | SOUTHWEST AIR 1.250% 20-01/05/2025 CV | USD | 13 218 905 | 1.74 |
| 8 000 000 | ENPHASE ENERGY 0.000% 21-01/03/2026 CV | USD | 7 506 536 | 0.99 | 4 000 000 | SPIRIT AIRLINES 1.000% 21-15/05/2026 CV | USD | 3 225 528 | 0.42 |
| 3 500 000 | ENVESTNET INC 0.750% 20-15/08/2025 CV | USD | 3 219 276 | 0.42 | 5 900 000 | SPLUNK INC 0.500% 18-15/09/2023 CV | USD | 5 787 711 | 0.76 |
| 2 500 000 | ETSY INC 0.125% 19-01/10/2026 CV | USD | 2 975 000 | 0.39 | 3 000 000 | SPLUNK INC 1.125% 18-15/09/2025 CV | USD | 3 003 642 | 0.40 |
| 10 000 000 | ETSY INC 0.250% 21-15/06/2028 CV | USD | 7 643 670 | 1.01 | 3 333 000 | SPLUNK INC 1.125% 20-15/06/2027 CV | USD | 2 880 655 | 0.38 |
| 4 800 000 | EURONET WORLDWID 0.750% 19-15/03/2049 CV | USD | 4 683 322 | 0.62 | 2 500 000 | SQUARE INC 0.000% 20-01/05/2026 CV | USD | 2 061 135 | 0.27 |
| 2 000 000 | EVERBRIDGE INC 0.125% 19-15/12/2024 CV | USD | 1 843 808 | 0.24 | 5 000 000 | SQUARE INC 0.125% 20-01/03/2025 CV | USD | 4 698 755 | 0.62 |
| 5 000 000 | EXACT SCIENCES 0.375% 20-01/03/2028 CV | USD | 5 150 150 | 0.68 | 3 600 000 | TYLER TECHNOLOG 0.250% 21-15/03/2026 CV | USD | 3 737 988 | 0.49 |
| 2 000 000 | EXACT SCIENCES 1.000% 18-15/01/2025 CV | USD | 2 727 580 | 0.36 | 3 077 000 | UNDER ARMOUR INC 1.500% 20-01/06/2024 CV | USD | 2 985 967 | 0.39 |
| 8 000 000 | EXPEDIA GRP INC 0.000% 21-15/02/2026 CV | USD | 7 134 280 | 0.94 | 7 000 000 | UNITY SOFTWARE I 0.000% 21-15/11/2026 CV | USD | 5 564 167 | 0.73 |
| 12 000 000 | FORD MOTOR CO 0.000% 21-15/03/2026 CV | USD | 13 030 920 | 1.71 | 3 000 000 | VAIL RESORTS 0.000% 20-01/01/2026 CV | USD | 2 671 071 | 0.35 |
| 5 000 000 | HAEMONETICS CORP 0.000% 21-01/03/2026 CV | USD | 4 264 705 | 0.56 | 11 825 000 | WAYFAIR INC 0.625% 20-01/10/2025 CV | USD | 10 139 204 | 1.33 |
| 3 500 000 | IAC FINANCECO 2 0.875% 19-15/06/2026 CV | USD | 3 114 850 | 0.41 | 5 000 000 | WELLTOWER OP LLC 2.750% 23-15/05/2028 CV | USD | 4 975 255 | 0.65 |
| 7 500 000 | ILLUMINA INC 0.000% 18-15/08/2023 CV | USD | 7 393 538 | 0.97 | 6 000 000 | WESTERN DIGITAL 18-01/02/2024 FRN CV | USD | 5 785 770 | 0.76 |
| 1 975 000 | INSMED INC 1.750% 18-15/01/2025 CV | USD | 1 896 561 | 0.25 | 6 000 000 | WOLFSPEED INC 0.250% 22-15/02/2028 CV | USD | 4 629 168 | 0.61 |
| 4 000 000 | INSULET CORP 0.375% 19-01/09/2026 CV | USD | 5 503 160 | 0.72 | 8 000 000 | WOLFSPEED INC 1.875% 22-01/12/2029 CV | USD | 6 248 808 | 0.82 |
| 4 500 000 | INTEGRA LIFESCIE 0.500% 20-15/08/2025 CV | USD | 4 103 181 | 0.54 | 6 000 000 | ZSCALER INC 0.125% 20-01/07/2025 CV | USD | 7 005 120 | 0.92 |
| | | | | | <i>France</i> | | | | |
| 2 400 000 | BNP PARIBAS 0.000% 22-13/05/2025 CV | EUR | 3 038 470 | 0.40 | 87 500 | EDENRED 0.000% 19-06/09/2024 CV | EUR | 6 150 362 | 0.81 |
| 6 800 000 | CARREFOUR SA 0.000% 18-27/03/2024 CV | USD | 6 620 616 | 0.87 | | | | | |
| <p>The accompanying notes form an integral part of these financial statements</p> | | | | | | | | | |

BNP PARIBAS FUNDS Global Convertible

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|------------|---|-----------------------|--------------------|--------------------|
| | Other transferable securities | | 184 379 | 0.02 |
| | Convertible bonds | | 184 379 | 0.02 |
| | <i>Luxembourg</i> | | <i>184 379</i> | <i>0.02</i> |
| 33 800 000 | ESPIRITO SANTO 5.050% 05-31/12/2049 CV SR DFLT | EUR | 184 379 | 0.02 |
| | Total securities portfolio | | 740 203 303 | 97.39 |

BNP PARIBAS FUNDS Global Enhanced Bond 36M

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|-------------------|-----------------|----------------|---|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 72 085 860 | 57.85 | | | | | |
| <i>France</i> | | | | | | | | | |
| 100 000 | AIR FRANCE-KLM 3.000% 21-01/07/2024 | EUR | 97 808 | 0.08 | 652 993 | FNR 2020-100 BI 2.000% 20-25/01/2051 | USD | 77 174 | 0.06 |
| 100 000 | AIR FRANCE-KLM 7.250% 23-31/05/2026 | EUR | 102 593 | 0.08 | 499 867 | FNR 2020-62 HI 2.000% 20-25/09/2050 | USD | 58 005 | 0.05 |
| 100 000 | AIR LIQUIDE FIN 2.875% 22-16/09/2032 | EUR | 94 900 | 0.08 | 437 099 | FNR 2020-62 IO 2.500% 20-25/09/2050 | USD | 62 536 | 0.05 |
| 100 000 | BNP PARIBAS 1.000% 17-29/11/2024 | EUR | 95 055 | 0.08 | 437 539 | FNR 2020-68 QI 3.000% 20-25/10/2050 | USD | 71 691 | 0.06 |
| 100 000 | CARMILA SA 1.625% 20-30/05/2027 | EUR | 87 750 | 0.07 | 530 528 | FNR 2020-75 BI 2.000% 20-25/11/2050 | USD | 62 015 | 0.05 |
| 200 000 | CARREFOUR BANQUE 0.107% 21-14/06/2025 | EUR | 184 536 | 0.15 | 622 610 | FNR 2020-75 KI 2.000% 20-25/11/2050 | USD | 68 076 | 0.05 |
| 200 000 | CARREFOUR BANQUE 4.079% 23-05/05/2027 | EUR | 196 593 | 0.16 | 454 845 | FNR 2020-89 TI 2.500% 20-25/12/2050 | USD | 65 308 | 0.05 |
| 100 000 | CARREFOUR SA 3.750% 23-10/10/2030 | EUR | 97 918 | 0.08 | 699 728 | FNR 2021-10 BI 2.000% 21-25/03/2051 | USD | 83 403 | 0.07 |
| 100 000 | CARREFOUR SA 4.125% 22-12/10/2028 | EUR | 100 587 | 0.08 | 613 693 | FNR 2021-18 LI 2.000% 21-25/04/2051 | USD | 70 859 | 0.06 |
| 100 000 | DANONE 3.470% 23-22/05/2031 | EUR | 99 409 | 0.08 | 577 269 | FNR 2021-2 NI 2.000% 21-25/02/2051 | USD | 67 939 | 0.05 |
| 500 000 | EDENRED 3.625% 23-13/12/2026 | EUR | 495 791 | 0.40 | 2 313 542 | FNR 2021-3 QI 2.500% 21-25/02/2051 | USD | 314 099 | 0.25 |
| 7 740 000 | FRANCE O.A.T. 0.000% 18-25/03/2024 | EUR | 7 548 202 | 6.04 | 1 986 489 | FNR 2022-4 HI 2.500% 22-25/02/2052 | USD | 298 611 | 0.24 |
| 1 284 085 | FRANCE O.A.T. I/L 0.100% 15-01/03/2025 | EUR | 1 260 985 | 1.01 | 281 843 | FNR 2022-7 GI 3.000% 22-25/07/2050 | USD | 40 995 | 0.03 |
| 622 340 | FRANCE O.A.T. I/L 0.250% 13-25/07/2024 | EUR | 616 568 | 0.49 | 1 399 739 | FNS 413 C39 4.500% 12-25/04/2041 | USD | 257 380 | 0.21 |
| 100 000 | IMERYS SA 2.000% 14-10/12/2024 | EUR | 96 763 | 0.08 | 1 685 428 | FNS 422 C9 3.000% 16-25/12/2045 | USD | 197 045 | 0.16 |
| 200 000 | KERING 3.250% 23-27/02/2029 | EUR | 198 266 | 0.16 | 200 000 | FORD MOTOR CREDIT 3.250% 20-15/09/2025 | EUR | 191 740 | 0.15 |
| 100 000 | MERCIALYS 1.800% 18-27/02/2026 | EUR | 89 362 | 0.07 | 444 000 | FORD MOTOR CREDIT 4.867% 23-03/08/2027 | EUR | 435 104 | 0.35 |
| 100 000 | PERNOD RICARD SA 3.750% 22-02/11/2032 | EUR | 101 357 | 0.08 | 167 000 | GEN MOTORS FIN 4.500% 23-22/11/2027 | EUR | 165 642 | 0.13 |
| 100 000 | RCI BANQUE 1.625% 17-11/04/2025 | EUR | 95 402 | 0.08 | 2 433 137 | GNR 2013-170 IG 5.500% 13-16/11/2043 | USD | 346 772 | 0.28 |
| 120 000 | RCI BANQUE 4.875% 23-14/06/2028 | EUR | 119 771 | 0.10 | 1 325 876 | GNR 2017-26 MI 5.000% 17-20/11/2039 | USD | 226 699 | 0.18 |
| 100 000 | RENAULT 1.250% 19-24/06/2025 | EUR | 93 343 | 0.07 | 2 547 467 | GNR 2017-42 IC 4.500% 17-20/08/2041 | USD | 441 160 | 0.35 |
| 2 900 000 | RTE RESEAU DE TR 3.750% 23-04/07/2035 | EUR | 2 892 549 | 2.32 | 138 768 | GNR 2017-79 IB 5.500% 17-20/05/2047 | USD | 24 698 | 0.02 |
| 100 000 | SCHNEIDER ELEC 3.250% 23-12/06/2028 | EUR | 98 753 | 0.08 | 540 143 | GNR 2020-127 IK 2.500% 20-20/08/2050 | USD | 63 223 | 0.05 |
| 100 000 | SUEZ 1.875% 22-24/05/2027 | EUR | 92 042 | 0.07 | 317 889 | GNR 2020-129 IE 2.500% 20-20/09/2050 | USD | 39 388 | 0.03 |
| 200 000 | TEREOS FIN GROUP 4.750% 22-30/04/2027 | EUR | 189 218 | 0.15 | 1 670 929 | GNR 2020-160 IY 2.500% 20-20/10/2050 | USD | 197 203 | 0.16 |
| 611 000 | TEREOS FIN GROUP 7.250% 23-15/04/2028 | EUR | 620 840 | 0.50 | 2 060 710 | GNR 2020-160 YI 2.500% 20-20/10/2050 | USD | 249 646 | 0.20 |
| 100 000 | VALEO SA 3.250% 14-22/01/2024 | EUR | 99 282 | 0.08 | 1 272 109 | GNR 2021-104 NI 2.500% 21-20/06/2051 | USD | 129 356 | 0.10 |
| <i>United States of America</i> | | | | | | | | | |
| 300 000 | AT&T INC 0.250% 19-04/03/2026 | EUR | 271 393 | 0.22 | 63 937 | GNR 2021-107 IH 3.000% 21-20/02/2050 | USD | 15 621 | 0.01 |
| 152 000 | AT&T INC 3.550% 23-18/11/2025 | EUR | 150 116 | 0.12 | 1 492 576 | GNR 2021-158 NI 3.000% 21-20/09/2051 | USD | 202 230 | 0.16 |
| 200 000 | BAXTER INTERNATIONAL 0.400% 19-15/05/2024 | EUR | 193 316 | 0.16 | 2 639 080 | GNR 2021-188 IW 3.000% 21-20/10/2051 | USD | 361 513 | 0.29 |
| 200 000 | BECTON DICKINSON 0.034% 21-13/08/2025 | EUR | 183 861 | 0.15 | 1 613 124 | GNR 2021-57 IB 2.500% 21-20/02/2051 | USD | 198 498 | 0.16 |
| 154 000 | BOOKING HLDS INC 3.625% 23-12/11/2028 | EUR | 152 228 | 0.12 | 2 101 555 | GNR 2021-57 IN 2.000% 21-20/02/2051 | USD | 198 405 | 0.16 |
| 362 000 | BOOKING HLDS INC 4.500% 22-15/11/2031 | EUR | 372 422 | 0.30 | 549 514 | GNR 2021-7 AI 2.000% 21-20/01/2051 | USD | 53 476 | 0.04 |
| 41 902 | FCAT 2019-3 C 2.740% 19-15/10/2025 | USD | 38 321 | 0.03 | 350 006 | GNR 2022-10 IF 3.000% 22-20/11/2051 | USD | 44 359 | 0.04 |
| 2 901 982 | FHR 4122 P1 4.500% 12-15/02/2042 | USD | 233 568 | 0.19 | 2 460 759 | GNR 2022-159 IG 3.500% 22-20/02/2052 | USD | 393 721 | 0.32 |
| 1 821 227 | FHR 4317 TI 4.500% 14-15/12/2042 | USD | 278 242 | 0.22 | 3 138 880 | GNR 2022-18 CI 3.000% 22-20/01/2052 | USD | 449 427 | 0.36 |
| 2 103 549 | FHR 5038 KI 2.000% 20-25/11/2050 | USD | 239 411 | 0.19 | 300 000 | HONEYWELL INTL 3.500% 23-17/05/2027 | EUR | 294 965 | 0.24 |
| 1 545 465 | FHR 5038 PI 2.000% 20-25/11/2050 | USD | 174 945 | 0.14 | 174 000 | IBM CORP 3.375% 23-06/02/2027 | EUR | 171 179 | 0.14 |
| 672 068 | FHR 5039 CI 2.000% 20-25/11/2050 | USD | 72 874 | 0.06 | 100 000 | KRAFT HEINZ FOOD 2.250% 16-25/05/2028 | EUR | 92 210 | 0.07 |
| 585 985 | FHR 5050 IE 2.000% 20-25/12/2050 | USD | 62 455 | 0.05 | 400 000 | MCDONALDS CORP 1.500% 17-28/11/2029 | EUR | 347 276 | 0.28 |
| 1 268 263 | FHR 5050 IP 3.000% 20-25/10/2050 | USD | 188 368 | 0.15 | 171 000 | MCDONALDS CORP 2.375% 22-31/05/2029 | EUR | 158 602 | 0.13 |
| 578 729 | FHR 5053 MI 2.000% 20-25/12/2050 | USD | 65 729 | 0.05 | 600 000 | REALTY INCOME 4.700% 23-15/12/2028 | USD | 532 906 | 0.43 |
| 3 164 494 | FHR 5064 NI 2.000% 20-25/06/2050 | USD | 305 166 | 0.24 | 48 645 | SDART 2022-5 A2 3.980% 22-15/01/2025 | USD | 44 532 | 0.04 |
| 407 476 | FHR 5065 NI 2.500% 20-25/01/2051 | USD | 57 062 | 0.05 | 40 198 | SDART 2022-6 A2 4.370% 22-15/05/2025 | USD | 36 788 | 0.03 |
| 665 892 | FHR 5072 IQ 3.500% 21-25/10/2050 | USD | 106 097 | 0.09 | 141 000 | TOYOTA MTR CREDIT 4.050% 23-13/09/2029 | EUR | 142 575 | 0.11 |
| 2 884 344 | FHS 304 C19 5.000% 13-15/06/2042 | USD | 513 577 | 0.41 | 100 000 | UNILEVER CAPITAL 3.400% 23-06/06/2033 | EUR | 98 273 | 0.08 |
| 1 298 171 | FHS 365 C50 4.500% 19-15/05/2049 | USD | 224 949 | 0.18 | 200 000 | VERIZON COMMUNICATIONS INC 1.375% 17-27/10/2026 | EUR | 184 576 | 0.15 |
| 1 434 482 | FHS 386 C3 2.500% 22-15/03/2052 | USD | 200 841 | 0.16 | <i>Italy</i> | | | | |
| | | | | | 8 210 932 6.57 | | | | |
| | | | | | 100 000 | ASSICURAZIONI 1.713% 21-30/06/2032 | EUR | 76 087 | 0.06 |
| | | | | | 200 000 | ASSICURAZIONI 5.399% 23-20/04/2033 | EUR | 202 458 | 0.16 |
| | | | | | 100 000 | FERROVIE DEL 4.500% 23-23/05/2033 | EUR | 99 959 | 0.08 |
| | | | | | 100 000 | HERA SPA 4.250% 23-20/04/2033 | EUR | 99 013 | 0.08 |
| | | | | | 150 000 | ITALGAS SPA 4.125% 23-08/06/2032 | EUR | 146 885 | 0.12 |
| | | | | | 7 690 000 | ITALY BTPS 0.000% 20-15/01/2024 | EUR | 7 536 122 | 6.03 |
| | | | | | 50 061 | ITALY BTPS 2.000% 23-14/03/2028 | EUR | 50 408 | 0.04 |

BNP PARIBAS FUNDS Global Enhanced Bond 36M

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|------------------------|---|--------------------|--------------|-----------------|---------------------------|---|--------------------|--------------|-----------------|
| <i>Germany</i> | | | | | <i>Ireland</i> | | | | |
| | | | 7 371 759 | 5.92 | | | | 947 274 | 0.77 |
| 100 000 | BASF SE 3.125% 22-29/06/2028 | EUR | 97 818 | 0.08 | 100 000 | AIB GROUP PLC 2.250% 18-03/07/2025 | EUR | 96 082 | 0.08 |
| 6 470 000 | BUNDESREPUBLIK DEUTSCHLAND 1.000% 15-15/08/2025 | EUR | 6 192 761 | 4.97 | 200 000 | DELL BANK INTERN 1.625% 20-24/06/2024 | EUR | 194 701 | 0.16 |
| 193 000 | CONTINENTAL AG 4.000% 23-01/06/2028 | EUR | 191 631 | 0.15 | 100 000 | FCA BANK IE 0.125% 20-16/11/2023 | EUR | 98 552 | 0.08 |
| 100 000 | DT LUFTHANSA AG 2.875% 21-11/02/2025 | EUR | 96 638 | 0.08 | 100 000 | FCA BANK IE 0.500% 19-13/09/2024 | EUR | 95 281 | 0.08 |
| 223 000 | FRESENIUS SE & C 1.875% 22-24/05/2025 | EUR | 213 229 | 0.17 | 100 000 | HAMMERSON IRLND 1.750% 21-03/06/2027 | EUR | 81 838 | 0.07 |
| 100 000 | HENKEL AG & CO 2.625% 22-13/09/2027 | EUR | 96 711 | 0.08 | 100 000 | SMURFIT KAPPA 0.500% 21-22/09/2029 | EUR | 80 876 | 0.06 |
| 200 000 | ROBERT BOSCH 4.000% 23-02/06/2035 | EUR | 202 867 | 0.16 | 200 000 | SMURFIT KAPPA AQ 2.750% 15-01/02/2025 | EUR | 195 635 | 0.16 |
| 200 000 | SCHAEFFLER AG 3.375% 20-12/10/2028 | EUR | 182 122 | 0.15 | 111 000 | VODAFONE INT FIN 4.000% 23-10/02/2043 | EUR | 104 309 | 0.08 |
| 100 000 | VONOVIA SE 4.750% 22-23/05/2027 | EUR | 97 982 | 0.08 | <i>Finland</i> | | | | |
| <i>Portugal</i> | | | | | | | | 683 392 | 0.55 |
| | | | 6 157 469 | 4.94 | 174 000 | FORTUM OYJ 4.500% 23-26/05/2033 | EUR | 175 447 | 0.14 |
| 6 070 000 | PORTUGUESE OTS 5.650% 13-15/02/2024 | EUR | 6 157 469 | 4.94 | 200 000 | NOKIA OYJ 4.375% 23-21/08/2031 | EUR | 196 613 | 0.16 |
| <i>United Kingdom</i> | | | | | | | | 311 332 | 0.25 |
| | | | 5 786 304 | 4.65 | 313 000 | STORA ENSO OYJ 4.000% 23-01/06/2026 | EUR | 311 332 | 0.25 |
| 300 000 | BP CAP MKY BV 4.323% 23-12/05/2035 | EUR | 299 478 | 0.24 | <i>China</i> | | | | |
| 200 000 | BRITISH TELECOMM 3.750% 23-13/05/2031 | EUR | 194 769 | 0.16 | | | | 674 840 | 0.54 |
| 100 000 | HEATHROW FNDG 1.500% 20-12/10/2025 | EUR | 93 939 | 0.08 | 1 000 000 | COUNTRY GARDEN 3.125% 20-22/10/2025 | USD | 284 280 | 0.23 |
| 100 000 | INTERNATIONAL CONSOLIDAT 1.500% 19-04/07/2027 | EUR | 85 729 | 0.07 | 1 350 000 | COUNTRY GARDEN 4.200% 20-06/02/2026 | USD | 390 560 | 0.31 |
| 300 000 | INTERNATIONAL CONSOLIDAT 3.750% 21-25/03/2029 | EUR | 261 132 | 0.21 | <i>Spain</i> | | | | |
| 200 000 | LINDE PLC 3.625% 23-12/06/2025 | EUR | 199 236 | 0.16 | | | | 577 289 | 0.46 |
| 300 000 | ROLLS-ROYCE PLC 1.625% 18-09/05/2028 | EUR | 252 764 | 0.20 | 100 000 | AMADEUS IT GROUP 0.875% 18-18/09/2023 | EUR | 99 316 | 0.08 |
| 500 000 | ROLLS-ROYCE PLC 4.625% 20-16/02/2026 | EUR | 490 391 | 0.39 | 200 000 | AMADEUS IT GROUP 2.875% 20-20/05/2027 | EUR | 192 526 | 0.15 |
| 151 000 | TESCO CORP TREAS 4.250% 23-27/02/2031 | EUR | 150 118 | 0.12 | 100 000 | BANCO SABADELL 2.500% 21-15/04/2031 | EUR | 87 241 | 0.07 |
| 3 894 707 | UK TREASURY I/L GILT 0.250% 12-22/03/2052 | GBP | 3 758 748 | 3.02 | 100 000 | CAIXABANK 1.750% 18-24/10/2023 | EUR | 99 297 | 0.08 |
| <i>The Netherlands</i> | | | | | | | | 98 909 | 0.08 |
| | | | 2 727 598 | 2.19 | <i>Colombia</i> | | | | |
| 300 000 | ABN AMRO BANK NV 3.875% 23-21/12/2026 | EUR | 297 697 | 0.24 | | | | 574 665 | 0.46 |
| 100 000 | ALLIANDER 2.625% 22-09/09/2027 | EUR | 96 360 | 0.08 | 850 000 | REPUBLIC OF COLOMBIA 3.250% 21-22/04/2032 | USD | 574 665 | 0.46 |
| 181 000 | ASML HOLDING NV 3.500% 23-06/12/2025 | EUR | 179 781 | 0.14 | <i>Egypt</i> | | | | |
| 151 000 | BMW FINANCE NV 3.625% 23-22/05/2035 | EUR | 150 795 | 0.12 | | | | 446 132 | 0.36 |
| 100 000 | COCA-COLA HBC BV 2.750% 22-23/09/2025 | EUR | 97 492 | 0.08 | 840 000 | ARAB REP EGYPT 7.625% 20-29/05/2032 | USD | 446 132 | 0.36 |
| 300 000 | DAIMLER TRUCK 3.875% 23-19/06/2026 | EUR | 298 575 | 0.24 | <i>Brazil</i> | | | | |
| 200 000 | DIAGEO CAPITAL 1.500% 22-08/06/2029 | EUR | 178 262 | 0.14 | | | | 397 917 | 0.32 |
| 122 000 | HEIMSTADEN BOST 0.250% 21-13/10/2024 | EUR | 106 833 | 0.09 | 590 000 | REPUBLIC OF BRAZIL 4.750% 19-14/01/2050 | USD | 397 917 | 0.32 |
| 225 000 | MERCEDES-BENZ IN 3.500% 23-30/05/2026 | EUR | 223 462 | 0.18 | <i>Belgium</i> | | | | |
| 100 000 | ROCHE FINANCE EU 3.204% 23-27/08/2029 | EUR | 99 609 | 0.08 | | | | 373 433 | 0.30 |
| 259 000 | STELLANTIS NV 4.250% 23-16/06/2031 | EUR | 254 584 | 0.20 | 200 000 | AB INBEV SA/NV 3.700% 20-02/04/2040 | EUR | 190 119 | 0.15 |
| 162 000 | STELLANTIS NV 4.375% 23-14/03/2030 | EUR | 161 968 | 0.13 | 200 000 | ANHEUSER - BUSCH INBEV SA/NV 1.150% 18-22/01/2027 | EUR | 183 314 | 0.15 |
| 157 000 | TOYOTA MOTOR FIN 3.500% 23-13/01/2028 | EUR | 154 810 | 0.12 | <i>Senegal</i> | | | | |
| 133 000 | UNILEVER FINANCE 3.500% 23-23/02/2035 | EUR | 131 775 | 0.11 | | | | 344 038 | 0.28 |
| 200 000 | VOLKSWAGEN INTFN 3.125% 22-28/03/2025 | EUR | 195 911 | 0.16 | 450 000 | REPUBLIC OF SENEGAL 6.250% 17-23/05/2033 | USD | 344 038 | 0.28 |
| 100 000 | VOLKSWAGEN INTFN 4.375% 22-15/05/2030 | EUR | 99 684 | 0.08 | <i>Bolivia</i> | | | | |
| <i>South Africa</i> | | | | | | | | 336 256 | 0.27 |
| | | | 2 191 138 | 1.76 | 580 000 | BOLIVIA GOVERNMENT 4.500% 17-20/03/2028 | USD | 336 256 | 0.27 |
| 55 160 000 | REPUBLIC OF SOUTH AFRICA 8.875% 15-28/02/2035 | ZAR | 2 191 138 | 1.76 | <i>Ivory Coast</i> | | | | |
| <i>Greece</i> | | | | | | | | 334 261 | 0.27 |
| | | | 2 001 060 | 1.61 | 430 000 | IVORY COAST-PDI 4.875% 20-30/01/2032 | EUR | 334 261 | 0.27 |
| 2 000 000 | HELLENIC REP 3.450% 19-02/04/2024 | EUR | 2 001 060 | 1.61 | <i>Serbia</i> | | | | |
| <i>Peru</i> | | | | | | | | 322 667 | 0.26 |
| | | | 1 599 266 | 1.28 | 360 000 | SERBIA REPUBLIC 6.500% 23-26/09/2033 | USD | 322 667 | 0.26 |
| 6 140 000 | REPUBLIC OF PERU 7.300% 23-12/08/2033 | PEN | 1 599 266 | 1.28 | <i>Dominican Republic</i> | | | | |
| <i>Sweden</i> | | | | | | | | 312 011 | 0.25 |
| | | | | | 400 000 | REPUBLIC OF DOMINICAN 4.875% 20-23/09/2032 | USD | 312 011 | 0.25 |
| <i>Oman</i> | | | | | | | | 263 574 | 0.21 |
| | | | | | 300 000 | OMAN INTRNL BOND 6.750% 18-17/01/2048 | USD | 263 574 | 0.21 |
| <i>Sweden</i> | | | | | | | | 263 448 | 0.21 |
| | | | | | 300 000 | ERICSSON LM 1.125% 22-08/02/2027 | EUR | 263 448 | 0.21 |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Global Enhanced Bond 36M

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|---|--------------------|-------------------|-----------------|-------------|---|--------------------|-------------------|-----------------|
| | <i>Tunisia</i> | | 184 000 | 0.15 | 1 161 548 | FNR 2006-85 TS 06-25/09/2036 FRN | USD | 93 126 | 0.07 |
| 200 000 | TUNISIA INT BOND 6.750% 18-31/10/2023 | EUR | 184 000 | 0.15 | 2 563 386 | FNR 2007-44 SB 07-25/05/2037 FRN | USD | 165 434 | 0.13 |
| | <i>Romania</i> | | 172 370 | 0.14 | 2 109 857 | FNR 2010-142 SC 10-25/12/2040 FRN | USD | 202 245 | 0.16 |
| 100 000 | NE PROPERTY 2.000% 22-20/01/2030 | EUR | 72 750 | 0.06 | 1 676 926 | FNR 2010-27 BS 10-25/04/2040 FRN | USD | 142 208 | 0.11 |
| 100 000 | ROMANIA 3.625% 14-24/04/2024 | EUR | 99 620 | 0.08 | 305 725 | FNR 2012-126 SJ 12-25/11/2042 FRN | USD | 18 842 | 0.02 |
| | <i>Cameroon</i> | | 164 781 | 0.13 | 600 819 | GNR 2003-98 SC 03-20/11/2033 FRN | USD | 21 957 | 0.02 |
| 230 000 | REPUBLIC OF CAMEROON 5.950% 21-07/07/2032 | EUR | 164 781 | 0.13 | 3 474 119 | GNR 2005-66 S 05-16/08/2035 FRN | USD | 267 835 | 0.21 |
| | <i>Bahrain</i> | | 159 362 | 0.13 | 1 189 728 | GNR 2013-172 SB 13-16/10/2043 FRN | USD | 122 942 | 0.10 |
| 200 000 | BAHRAIN 5.250% 21-25/01/2033 | USD | 159 362 | 0.13 | 273 595 | GNR 2014-131 BS 14-16/09/2044 FRN | USD | 31 718 | 0.03 |
| | <i>Denmark</i> | | 134 408 | 0.11 | 285 516 | GNR 2017-18 QS 17-16/02/2047 FRN | USD | 26 013 | 0.02 |
| 136 000 | CARLSBERG BREW 3.500% 23-26/11/2026 | EUR | 134 408 | 0.11 | 633 511 | GNR 2018-124 JS 18-20/03/2037 FRN | USD | 36 280 | 0.03 |
| | <i>Japan</i> | | 96 733 | 0.08 | 386 351 | GNR 2021-116 IE 21-20/09/2050 FRN | USD | 32 923 | 0.03 |
| 100 000 | ASAHI GROUP 0.010% 21-19/04/2024 | EUR | 96 733 | 0.08 | 507 615 | GNR 2021-83 TI 21-20/05/2051 FRN | USD | 9 301 | 0.01 |
| | Floating rate bonds | | 12 240 106 | 9.82 | 1 643 671 | GNR 2021-96 SQ 21-20/06/2051 FRN | USD | 191 802 | 0.15 |
| | <i>United States of America</i> | | 6 971 760 | 5.59 | 4 800 279 | GNR 2022-103 KS 22-20/06/2052 FRN | USD | 368 623 | 0.30 |
| 1 838 000 | BANK OF AMERICA CORP 23-25/04/2029 FRN | USD | 1 666 572 | 1.34 | 5 173 211 | GNR 2022-153 SB 22-20/09/2052 FRN | USD | 409 637 | 0.33 |
| 1 475 000 | BANK OF NY MELLO 23-26/04/2034 FRN | USD | 1 324 912 | 1.06 | 4 085 812 | GNR 2022-171 AS 22-20/07/2052 FRN | USD | 331 584 | 0.27 |
| 1 560 000 | CITIGROUP INC 19-20/03/2030 FRN | USD | 1 322 979 | 1.06 | 5 575 568 | GNR 2022-197 LS 22-20/11/2052 FRN | USD | 563 520 | 0.45 |
| 1 490 000 | GOLDMAN SACHS GP 22-23/08/2028 FRN | USD | 1 320 531 | 1.06 | 96 693 | STACR 2018-HRP1 B1 18-25/04/2043 FRN | USD | 89 306 | 0.07 |
| 1 476 000 | MORGAN STANLEY 23-20/04/2029 FRN | USD | 1 336 766 | 1.07 | 4 529 | STACR 2019-DNA4 M2 19-25/10/2049 FRN | USD | 4 157 | 0.00 |
| | <i>Italy</i> | | 3 294 779 | 2.65 | 45 218 | STACR 2020-DNA2 M2 20-25/02/2050 FRN | USD | 41 575 | 0.03 |
| 161 000 | ENEL SPA 21-31/12/2061 FRN | EUR | 130 912 | 0.11 | 32 829 | STACR 2020-DNA5 M2 20-25/10/2050 FRN | USD | 30 600 | 0.02 |
| 710 000 | INTESA SANPAOLO 20-01/03/2169 FRN | EUR | 562 913 | 0.45 | 78 529 | STACR 2020-DNA6 M2 20-25/12/2050 FRN | USD | 72 181 | 0.06 |
| 700 000 | ITALY CCTS EU 18-15/09/2025 FRN | EUR | 704 726 | 0.57 | 510 360 | STACR 2021-DNA5 M2 21-25/01/2034 FRN | USD | 467 038 | 0.37 |
| 1 700 000 | ITALY CCTS EU 20-15/04/2026 FRN | EUR | 1 707 731 | 1.37 | 241 212 | STACR 2021-DNA6 M1 21-25/10/2041 FRN | USD | 219 987 | 0.18 |
| 200 000 | UNICREDIT SPA 19-23/09/2029 FRN | EUR | 188 497 | 0.15 | 97 317 | STACR 2021-HQA2 M1 21-25/12/2033 FRN 24/09/2025 | USD | 88 754 | 0.07 |
| | <i>France</i> | | 574 946 | 0.46 | 153 319 | STACR 2022-DNA3 M1A 22-25/04/2042 FRN | USD | 140 925 | 0.11 |
| 400 000 | ACCOR 19-31/12/2059 FRN | EUR | 375 482 | 0.30 | 154 690 | STACR 2022-DNA4 M1A 22-25/05/2042 FRN | USD | 142 692 | 0.11 |
| 200 000 | RCI BANQUE 17-04/11/2024 FRN | EUR | 199 464 | 0.16 | 191 376 | STACR 2023-DNA2 M1A 23-25/04/2043 FRN | USD | 175 899 | 0.14 |
| | <i>The Netherlands</i> | | 549 907 | 0.44 | 250 000 | STACR 2023-HQA2 M1A 23-25/06/2043 FRN | USD | 229 865 | 0.18 |
| 840 000 | ING GROEP NV 21-31/12/2061 FRN | USD | 549 907 | 0.44 | | To be Announced ("TBA") Mortgage Backed Securities | | 12 291 762 | 9.86 |
| | <i>United Kingdom</i> | | 548 617 | 0.44 | | <i>United States of America</i> | | 12 291 762 | 9.86 |
| 400 000 | BP CAPITAL PLC 20-22/06/2169 FRN | EUR | 347 945 | 0.28 | 7 900 000 | FNCL 5 7/10 5.000% 10-25/04/2037 | USD | 7 095 111 | 5.69 |
| 200 000 | VODAFONE GROUP 23-30/08/2084 FRN | EUR | 200 672 | 0.16 | 5 700 000 | FNCL 5.5 7/10 5.500% 10-25/10/2037 | USD | 5 199 258 | 4.17 |
| | <i>Ireland</i> | | 200 862 | 0.16 | (1 300 000) | FNCL 6 7/11 6.000% 11-25/09/2038 | USD | (1 202 087) | (0.96) |
| 200 000 | FCA BANK IE 22-24/03/2024 FRN | EUR | 200 862 | 0.16 | 1 300 000 | G2SF 6 7/23 6.000% 23-31/12/2063 | USD | 1 199 480 | 0.96 |
| | <i>Spain</i> | | 99 235 | 0.08 | | Other transferable securities | | 3 | 0.00 |
| 100 000 | BANCO SANTANDER 23-23/08/2033 FRN | EUR | 99 235 | 0.08 | | Floating rate notes | | 3 | 0.00 |
| | Floating rate notes | | 5 901 467 | 4.70 | | <i>United States of America</i> | | 3 | 0.00 |
| | <i>United States of America</i> | | 5 901 467 | 4.70 | 334 383 | VENDE 1994 - 3A 110 94 - 15/09/2024 FRN | USD | 3 | 0.00 |
| 26 673 | CAS 2018-R07 1M2 18-25/04/2031 FRN | USD | 24 524 | 0.02 | | Money Market Instruments | | 23 875 633 | 19.16 |
| 6 549 | CAS 2019-R01 2M2 19-25/07/2031 FRN | USD | 6 027 | 0.00 | | <i>United States of America</i> | | 10 367 360 | 8.32 |
| 18 429 | CAS 2019-R02 1M2 19-25/08/2031 FRN | USD | 16 892 | 0.01 | 7 900 000 | US TREASURY BILL 0.000% 22-13/07/2023 | USD | 7 230 896 | 5.80 |
| 98 028 | CAS 2021-R03 1M1 21-25/12/2041 FRN | USD | 89 119 | 0.07 | 800 000 | US TREASURY BILL 0.000% 23-06/07/2023 | USD | 732 964 | 0.59 |
| 78 813 | CAS 2022-R06 1M1 22-25/05/2042 FRN | USD | 73 645 | 0.06 | 2 650 000 | US TREASURY BILL 0.000% 23-14/09/2023 | USD | 2 403 500 | 1.93 |
| 250 000 | CAS 2023-R04 1M2 23-25/05/2043 FRN | USD | 234 015 | 0.19 | | <i>Greece</i> | | 6 564 964 | 5.26 |
| 500 000 | CAS 2023-R05 1M1 23-25/06/2043 FRN | USD | 458 726 | 0.37 | 271 000 | HELLENIC T-BILL 0.000% 23-01/12/2023 | EUR | 266 854 | 0.21 |
| 562 959 | FNR 2005-95 OI 05-25/11/2035 FRN | USD | 55 986 | 0.04 | 6 300 000 | HELLENIC T-BILL 0.000% 23-07/07/2023 | EUR | 6 298 110 | 5.05 |
| 2 507 771 | FNR 2006-8 WN 06-25/03/2036 FRN | USD | 203 564 | 0.16 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Global Enhanced Bond 36M

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------------------------------|--|-----------------------|--------------------|--------------------|
| <i>France</i> | | | | |
| 1 500 000 | FRENCH BTF 0.000% 23-13/09/2023 | EUR | 1 490 100 | 1.20 |
| 1 500 000 | FRENCH BTF 0.000% 23-16/08/2023 | EUR | 1 494 030 | 1.20 |
| <i>Germany</i> | | | | |
| 1 500 000 | GERMAN T-BILL 0.000% 22-18/10/2023 | EUR | 1 484 955 | 1.19 |
| 1 000 000 | GERMAN T-BILL 0.000% 23-13/12/2023 | EUR | 984 300 | 0.79 |
| <i>Belgium</i> | | | | |
| 1 500 000 | BELGIUM T-BILL 0.000% 22-14/09/2023 | EUR | 1 489 924 | 1.20 |
| Shares/Units in investment funds | | | 2 157 397 | 1.73 |
| <i>Luxembourg</i> | | | | |
| 997.04 | BNP PARIBAS FLEXI I ABS OPPORTUNITIES - X CAP | EUR | 1 508 433 | 1.21 |
| 6.99 | BNP PARIBAS FUNDS SUSTAINABLE ASIAN CITIES BOND - X CAP | USD | 648 964 | 0.52 |
| Total securities portfolio | | | 128 552 228 | 103.12 |

BNP PARIBAS FUNDS Global Environment

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|------------------------------------|--------------------|----------------------|-----------------|-----------------------------------|--------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | | | | | | | |
| <i>United States of America</i> | | | | | | | | | |
| | | | <i>1 388 533 384</i> | <i>50.49</i> | | | | | |
| 748 871 | AGILENT TECHNOLOGIES INC | USD | 82 540 548 | 3.00 | | | | | |
| 523 839 | AMERICAN WATER WORKS CO INC | USD | 68 540 804 | 2.49 | | | | | |
| 229 472 | ANSYS INC | USD | 69 466 285 | 2.53 | | | | | |
| 378 390 | APPLIED MATERIALS INC | USD | 50 130 606 | 1.82 | | | | | |
| 324 081 | AUTODESK INC | USD | 60 779 297 | 2.21 | | | | | |
| 856 031 | COGNEX CORP | USD | 43 954 956 | 1.60 | | | | | |
| 592 104 | CROWN HOLDINGS INC | USD | 47 145 806 | 1.71 | | | | | |
| 72 057 | DEERE & CO | USD | 26 761 481 | 0.97 | | | | | |
| 62 728 | EQUINIX INC | USD | 45 073 317 | 1.64 | | | | | |
| 168 579 | HUBBELL INC | USD | 51 231 946 | 1.86 | | | | | |
| 331 633 | IDEX CORP | USD | 65 432 924 | 2.38 | | | | | |
| 493 004 | INTERNATIONAL FLAVORS & FRAGRANCES | USD | 35 965 342 | 1.31 | | | | | |
| 40 550 | METTLER - TOLEDO INTERNATIONAL | USD | 48 750 689 | 1.77 | | | | | |
| 265 552 | MICROSOFT CORP | USD | 82 888 248 | 3.01 | | | | | |
| 768 482 | REPUBLIC SERVICES INC | USD | 107 890 365 | 3.92 | | | | | |
| 144 421 | ROCKWELL AUTOMATION INC | USD | 43 610 906 | 1.59 | | | | | |
| 419 541 | TEXAS INSTRUMENTS INC | USD | 69 226 188 | 2.52 | | | | | |
| 334 633 | TRANE TECHNOLOGIES PLC | USD | 58 663 527 | 2.13 | | | | | |
| 871 769 | TRIMBLE INC | USD | 42 301 971 | 1.54 | | | | | |
| 174 813 | UNITED RENTALS INC | USD | 71 362 480 | 2.60 | | | | | |
| 755 182 | WASTE MANAGEMENT INC | USD | 120 040 021 | 4.38 | | | | | |
| 285 252 | WATERS CORP | USD | 69 689 338 | 2.53 | | | | | |
| 1 016 553 | WESTROCK CO | USD | 27 086 339 | 0.98 | | | | | |
| <i>United Kingdom</i> | | | | | | | | | |
| | | | <i>408 281 189</i> | <i>14.84</i> | | | | | |
| 662 188 | APTIV PLC | USD | 61 964 045 | 2.25 | | | | | |
| 764 226 | CRODA INTERNATIONAL PLC | GBP | 50 102 377 | 1.82 | | | | | |
| 360 854 | FERGUSON PLC | GBP | 52 184 328 | 1.90 | | | | | |
| 973 132 | HALMA PLC | GBP | 25 820 912 | 0.94 | | | | | |
| 333 371 | LINDE PLC | USD | 116 444 565 | 4.23 | | | | | |
| 1 247 473 | PENTAIR PLC | USD | 73 865 037 | 2.69 | | | | | |
| 230 992 | SPIRAX-SARCO ENGINEERING PLC | GBP | 27 899 925 | 1.01 | | | | | |
| <i>France</i> | | | | | | | | | |
| | | | <i>240 902 539</i> | <i>8.76</i> | | | | | |
| 501 550 | AIR LIQUIDE SA | EUR | 82 354 510 | 2.99 | | | | | |
| 499 808 | SCHNEIDER ELECTRIC SE | EUR | 83 198 040 | 3.03 | | | | | |
| 2 602 763 | VEOLIA ENVIRONNEMENT | EUR | 75 349 989 | 2.74 | | | | | |
| <i>Germany</i> | | | | | | | | | |
| | | | <i>114 810 438</i> | <i>4.18</i> | | | | | |
| 1 597 891 | GEA GROUP AG | EUR | 61 215 204 | 2.23 | | | | | |
| 351 352 | SIEMENS AG - REG | EUR | 53 595 234 | 1.95 | | | | | |
| <i>Japan</i> | | | | | | | | | |
| | | | <i>114 336 703</i> | <i>4.16</i> | | | | | |
| 58 900 | KEYENCE CORP | JPY | 25 539 725 | 0.93 | | | | | |
| 3 871 400 | KUBOTA CORP | JPY | 51 851 917 | 1.89 | | | | | |
| 241 800 | SHIMANO INC | JPY | 36 945 061 | 1.34 | | | | | |
| <i>Denmark</i> | | | | | | | | | |
| | | | <i>108 662 010</i> | <i>3.95</i> | | | | | |
| 771 041 | ORSTED A/S | DKK | 66 770 155 | 2.43 | | | | | |
| 1 718 972 | VESTAS WIND SYSTEMS A/S | DKK | 41 891 855 | 1.52 | | | | | |
| <i>Switzerland</i> | | | | | | | | | |
| | | | <i>105 834 842</i> | <i>3.85</i> | | | | | |
| 434 162 | DSM-FIRMENICH AG | EUR | 42 817 056 | 1.56 | | | | | |
| 490 528 | TE CONNECTIVITY LTD | USD | 63 017 786 | 2.29 | | | | | |
| <i>Taiwan</i> | | | | | | | | | |
| | | | <i>80 636 957</i> | <i>2.93</i> | | | | | |
| 3 747 525 | DELTA ELECTRONICS INDUSTRIAL CO | TWD | 38 174 240 | 1.39 | | | | | |
| 2 089 000 | MEDIA TEK INC | TWD | 42 482 717 | 1.54 | | | | | |
| | | | | | Total securities portfolio | | | | |
| | | | | | 2 719 957 029 98.91 | | | | |
| | | | | | <i>Luxembourg</i> | | | | |
| 995 910 | EUROFINS SCIENTIFIC | EUR | 57 922 126 | 2.11 | | | | | |
| | | | | | <i>Ireland</i> | | | | |
| 592 887 | KERRY GROUP PLC - A | EUR | 52 992 240 | 1.93 | | | | | |
| | | | | | <i>The Netherlands</i> | | | | |
| 70 927 | ASML HOLDING NV | EUR | 47 024 601 | 1.71 | | | | | |

BNP PARIBAS FUNDS Global High Yield Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--|--------------------|-------------------|-----------------|-----------|---|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 72 589 322 | 89.43 | | | | | |
| <i>United States of America</i> | | | | | | | | | |
| 450 000 | ACCO BRANDS CORP 4.250% 21-15/03/2029 | USD | 347 604 | 0.43 | 200 000 | HILCORP ENERGY I 5.750% 21-01/02/2029 | USD | 167 507 | 0.21 |
| 750 000 | ADAPTHEALTH LLC 4.625% 21-01/08/2029 | USD | 549 525 | 0.68 | 1 000 000 | HILCORP ENERGY I 6.000% 21-01/02/2031 | USD | 821 566 | 1.01 |
| 522 000 | ADVANCED DRAINAG 6.375% 22-15/06/2030 | USD | 473 326 | 0.58 | 400 000 | HILCORP ENERGY I 6.000% 22-15/04/2030 | USD | 335 014 | 0.41 |
| 950 000 | ALBERTSONS COS 3.500% 20-15/03/2029 | USD | 755 840 | 0.93 | 100 000 | HILLENBRAND INC 3.750% 21-01/03/2031 | USD | 77 461 | 0.10 |
| 250 000 | AMER AXLE & MFG 6.875% 20-01/07/2028 | USD | 213 962 | 0.26 | 325 000 | II-VI INC 5.000% 21-15/12/2029 | USD | 268 847 | 0.33 |
| 1 075 000 | AMERICAN AIRLINE 11.750% 20-15/07/2025 | USD | 1 080 320 | 1.32 | 175 000 | INGLES MKTS INC 4.000% 21-15/06/2031 | USD | 134 531 | 0.17 |
| 150 000 | AMERICAN AIRLINE 5.500% 21-20/04/2026 | USD | 136 243 | 0.17 | 300 000 | IRON MOUNTAIN 4.500% 20-15/02/2031 | USD | 236 274 | 0.29 |
| 200 000 | ARCOSA INC 4.375% 21-15/04/2029 | USD | 164 939 | 0.20 | 400 000 | IRON MOUNTAIN 5.000% 20-15/07/2028 | USD | 339 073 | 0.42 |
| 250 000 | ASSTEAD CAPITAL 4.375% 17-15/08/2027 | USD | 215 917 | 0.27 | 750 000 | IRON MOUNTAIN 7.000% 23-15/02/2029 | USD | 688 955 | 0.85 |
| 350 000 | ATKORE INC 4.250% 21-01/06/2031 | USD | 278 300 | 0.34 | 100 000 | JACOBS ENTERTAIN 6.750% 22-15/02/2029 | USD | 81 791 | 0.10 |
| 250 000 | BLUE RACER MID/F 7.625% 20-15/12/2025 | USD | 230 820 | 0.28 | 400 000 | JB POINDEXTER & 7.125% 18-15/04/2026 | USD | 358 387 | 0.44 |
| 500 000 | BOYD GAMING CORP 4.750% 21-15/06/2031 | USD | 409 438 | 0.50 | 400 000 | L BRANDS INC 5.250% 18-01/02/2028 | USD | 349 150 | 0.43 |
| 250 000 | BOYNE USA 4.750% 21-15/05/2029 | USD | 207 047 | 0.26 | 200 000 | L BRANDS INC 6.625% 20-01/10/2030 | USD | 177 131 | 0.22 |
| 500 000 | CABLE ONE INC 4.000% 20-15/11/2030 | USD | 358 043 | 0.44 | 350 000 | L BRANDS INC 6.694% 18-15/01/2027 | USD | 321 869 | 0.40 |
| 400 000 | CAESARS ENT 7.000% 23-15/02/2030 | USD | 368 469 | 0.45 | 350 000 | LAMAR MEDIA CORP 4.000% 20-15/02/2030 | USD | 282 377 | 0.35 |
| 925 000 | CALPINE CORP 4.500% 19-15/02/2028 | USD | 767 301 | 0.95 | 150 000 | MACYS RETAIL 5.875% 21-01/04/2029 | USD | 125 458 | 0.15 |
| 75 000 | CALPINE CORP 5.250% 16-01/06/2026 | USD | 66 332 | 0.08 | 600 000 | MANITOWOC CO 9.000% 19-01/04/2026 | USD | 548 532 | 0.68 |
| 300 000 | CARRIAGE SERVICE 4.250% 21-15/05/2029 | USD | 237 569 | 0.29 | 500 000 | MATCH GROUP INC 5.625% 19-15/02/2029 | USD | 431 428 | 0.53 |
| 1 200 000 | CCO HOLDINGS LLC 4.250% 20-01/02/2031 | USD | 889 551 | 1.10 | 600 000 | MATTEL INC 3.750% 21-01/04/2029 | USD | 481 005 | 0.59 |
| 1 450 000 | CCO HOLDINGS LLC 6.375% 22-01/09/2029 | USD | 1 253 674 | 1.53 | 900 000 | MATTHEWS INTERNA 5.250% 17-01/12/2025 | USD | 792 077 | 0.98 |
| 350 000 | CF INDUSTRIES IN 4.950% 13-01/06/2043 | USD | 277 820 | 0.34 | 150 000 | MIDCONTINENT COM 5.375% 19-15/08/2027 | USD | 128 421 | 0.16 |
| 350 000 | CHS/COMMUNITY 6.000% 20-15/01/2029 | USD | 269 879 | 0.33 | 175 000 | MOLINA HEALTHCAR 3.875% 21-15/05/2032 | USD | 134 538 | 0.17 |
| 650 000 | CLEARWATER PAPER 5.375% 14-01/02/2025 | USD | 581 527 | 0.72 | 500 000 | MOSS CREEK RES 7.500% 18-15/01/2026 | USD | 421 090 | 0.52 |
| 254 000 | CLEARWAY ENERGY 3.750% 21-15/01/2032 | USD | 189 120 | 0.23 | 500 000 | MOZART DEBT ME 3.875% 21-01/04/2029 | USD | 397 342 | 0.49 |
| 200 000 | CLEARWAY ENERGY 3.750% 21-15/02/2031 | USD | 151 941 | 0.19 | 300 000 | MPH ACQUISITION 5.500% 21-01/09/2028 | USD | 234 489 | 0.29 |
| 1 000 000 | COGENT COMMUNICA 7.000% 22-15/06/2027 | USD | 886 801 | 1.09 | 350 000 | NEW ENTERPRISE 5.250% 21-15/07/2028 | USD | 293 070 | 0.36 |
| 130 000 | COTY INC 3.875% 21-15/04/2026 | EUR | 125 846 | 0.16 | 350 000 | NEXSTAR BROADC 4.750% 20-01/11/2028 | USD | 278 300 | 0.34 |
| 400 000 | CRESTWOOD MID PA 5.625% 19-01/05/2027 | USD | 346 471 | 0.43 | 300 000 | NORTONLIFELOCK 7.125% 22-30/09/2030 | USD | 275 665 | 0.34 |
| 600 000 | CRESTWOOD MID PA 7.375% 23-01/02/2031 | USD | 544 037 | 0.67 | 350 000 | NOVELIS CORP 3.875% 21-15/08/2031 | USD | 263 485 | 0.32 |
| 200 000 | CSC HOLDINGS LLC 5.500% 16-15/04/2027 | USD | 152 612 | 0.19 | 300 000 | NOVELIS CORP 4.750% 20-30/01/2030 | USD | 243 363 | 0.30 |
| 750 000 | CVR PARTNERS LP 6.125% 21-15/06/2028 | USD | 597 538 | 0.74 | 1 000 000 | OCCIDENTAL PETE 6.625% 20-01/09/2030 | USD | 952 280 | 1.16 |
| 150 000 | DISH DBS CORP 7.750% 16-01/07/2026 | USD | 84 126 | 0.10 | 850 000 | OCEANEERING INTL 4.650% 14-15/11/2024 | USD | 760 481 | 0.94 |
| 200 000 | FORD MOTOR CO 9.625% 20-22/04/2030 | USD | 212 777 | 0.26 | 300 000 | OPTION CARE HEAL 4.375% 21-01/10/2029 | USD | 242 315 | 0.30 |
| 250 000 | FORD MOTOR CREDIT 2.386% 19-17/02/2026 | EUR | 234 001 | 0.29 | 550 000 | ORGANON FIN 1 5.125% 21-30/04/2031 | USD | 415 903 | 0.51 |
| 174 000 | FORD MOTOR CREDIT 3.250% 20-15/09/2025 | EUR | 166 814 | 0.21 | 200 000 | OWENS-BROCKWAY 7.250% 23-15/05/2031 | USD | 185 610 | 0.23 |
| 950 000 | FORD MOTOR CREDIT 6.800% 23-12/05/2028 | USD | 872 724 | 1.08 | 200 000 | PATRICK INDS INC 4.750% 21-01/05/2029 | USD | 157 185 | 0.19 |
| 200 000 | FORD MOTOR CREDIT 6.950% 23-06/03/2026 | USD | 184 206 | 0.23 | 350 000 | PBF HOLDING CO 6.000% 20-15/02/2028 | USD | 300 377 | 0.37 |
| 600 000 | FRONTIER COMM 5.000% 20-01/05/2028 | USD | 474 363 | 0.58 | 200 000 | PENN NATIONAL GAMING 4.125% 21-01/07/2029 | USD | 149 404 | 0.18 |
| 250 000 | FRONTIER COMM 6.750% 20-01/05/2029 | USD | 177 589 | 0.22 | 250 000 | PERFORMANCE FOOD 4.250% 21-01/08/2029 | USD | 204 198 | 0.25 |
| 400 000 | GRAPHIC PACKAGIN 3.750% 21-01/02/2030 | USD | 317 108 | 0.39 | 500 000 | PERFORMANCE FOOD 5.500% 19-15/10/2027 | USD | 441 825 | 0.54 |
| 150 000 | HCA 4.625% 22-15/03/2052 | USD | 112 975 | 0.14 | 300 000 | PETSMART INC/PE 4.750% 21-15/02/2028 | USD | 254 142 | 0.31 |
| 650 000 | HERC HOLDINGS 5.500% 19-15/07/2027 | USD | 570 303 | 0.70 | 250 000 | PETSMART INC/PE 7.750% 21-15/02/2029 | USD | 227 632 | 0.28 |
| | | | | | 1 225 000 | PILGRIMS PRIDE 4.250% 23-15/04/2031 | USD | 963 607 | 1.18 |
| | | | | | 373 000 | PITNEY BOWES INC 6.875% 21-15/03/2027 | USD | 252 997 | 0.31 |
| | | | | | 350 000 | POST HOLDINGS IN 4.500% 21-15/09/2031 | USD | 273 901 | 0.34 |
| | | | | | 200 000 | POST HOLDINGS IN 4.625% 20-15/04/2030 | USD | 160 229 | 0.20 |
| | | | | | 600 000 | PRESTIGE BRANDS 3.750% 21-01/04/2031 | USD | 457 321 | 0.56 |

BNP PARIBAS FUNDS Global High Yield Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|----------|---|--------------------|------------------|-----------------|-----------|---|--------------------|------------------|-----------------|
| 600 000 | PRIME SECURITY 4.875% 16-15/07/2032 | USD | 471 357 | 0.58 | 200 000 | INEOS QUATTRO FI 3.375% 21-15/01/2026 | USD | 167 908 | 0.21 |
| 250 000 | PRIMO WATER HOLD 4.375% 21-30/04/2029 | USD | 196 345 | 0.24 | 100 000 | INTERNATIONAL CONSOLIDAT 1.500% 19-04/07/2027 | EUR | 85 729 | 0.11 |
| 362 000 | RESIDEO FUNDING 4.000% 21-01/09/2029 | USD | 275 399 | 0.34 | 200 000 | INTERNATIONAL CONSOLIDAT 3.750% 21-25/03/2029 | EUR | 174 088 | 0.21 |
| 500 000 | SCIENTIFIC GAMES 6.625% 22-01/03/2030 | USD | 403 300 | 0.50 | 200 000 | INTERNATIONAL GAME TECH 2.375% 19-15/04/2028 | EUR | 178 617 | 0.22 |
| 750 000 | SEALED AIR CORP 6.125% 23-01/02/2028 | USD | 682 363 | 0.84 | 200 000 | INTERNATIONAL GAME TECH 5.250% 20-15/01/2029 | USD | 173 499 | 0.21 |
| 700 000 | SIMMONS FOODS IN 4.625% 21-01/03/2029 | USD | 516 051 | 0.64 | 800 000 | INTERNATIONAL GAME TECH 6.250% 18-15/01/2027 | USD | 731 439 | 0.90 |
| 100 000 | SPRINT CORP 7.125% 14-15/06/2024 | USD | 92 539 | 0.11 | 155 000 | JAGUAR LAND ROVER 4.500% 18-15/01/2026 | EUR | 146 349 | 0.18 |
| 335 000 | SRM ESCROW ISSUR 6.000% 20-01/11/2028 | USD | 289 881 | 0.36 | 151 000 | JAGUAR LAND ROVER 5.875% 19-15/11/2024 | EUR | 150 907 | 0.19 |
| 384 000 | STERICYCLE INC 3.875% 20-15/01/2029 | USD | 312 515 | 0.39 | 196 000 | MAISON FINCO PLC 6.000% 21-31/10/2027 | GBP | 175 585 | 0.22 |
| 545 000 | SYNAPTICS INC 4.000% 21-15/06/2029 | USD | 422 321 | 0.52 | 200 000 | MARKS & SPENCER 3.750% 20-19/05/2026 | GBP | 210 026 | 0.26 |
| 150 000 | SYNEOS HEALTH IN 3.625% 20-15/01/2029 | USD | 134 588 | 0.17 | 100 000 | MARKS & SPENCER 6.000% 12-12/06/2025 | GBP | 112 899 | 0.14 |
| 250 000 | TALLGRASS NRG 6.000% 21-01/09/2031 | USD | 198 499 | 0.24 | 1 000 000 | NEPTUNE ENERGY 6.625% 18-15/05/2025 | USD | 912 676 | 1.11 |
| 350 000 | TAP ROCK RESOURC 7.000% 21-01/10/2026 | USD | 330 431 | 0.41 | 170 000 | RAC BOND CO 5.250% 21-04/11/2027 | GBP | 156 960 | 0.19 |
| 350 000 | TELEFLEX INC 4.250% 20-01/06/2028 | USD | 294 841 | 0.36 | 100 000 | STONEGATE PUB 8.000% 20-13/07/2025 | GBP | 105 418 | 0.13 |
| 500 000 | TENET HEALTHCARE 4.375% 21-15/01/2030 | USD | 413 243 | 0.51 | 300 000 | SYNTHOMER PLC 3.875% 20-01/07/2025 | EUR | 276 912 | 0.34 |
| 300 000 | TENET HEALTHCARE 6.125% 22-15/06/2030 | USD | 271 045 | 0.33 | 215 000 | TI AUTOMOTIVE 3.750% 21-15/04/2029 | EUR | 170 782 | 0.21 |
| 600 000 | TERRAFORM POWER 4.750% 19-15/01/2030 | USD | 484 683 | 0.60 | 200 000 | TVL FINANCE 10.250% 23-28/04/2028 | GBP | 227 611 | 0.28 |
| 200 000 | TERRAFORM POWER 5.000% 17-31/01/2028 | USD | 168 445 | 0.21 | 250 000 | VIRGIN MEDIA SEC 4.125% 20-15/08/2030 | GBP | 224 674 | 0.28 |
| 300 000 | TITAN INTL INC 7.000% 21-30/04/2028 | USD | 257 104 | 0.32 | 150 000 | VIRGIN MEDIA SEC 4.250% 19-15/01/2030 | GBP | 136 828 | 0.17 |
| 750 000 | TOPBUILD CORP 4.125% 21-15/02/2032 | USD | 586 618 | 0.72 | 100 000 | VIRIDIAN GRP 4.750% 17-15/09/2024 | GBP | 113 673 | 0.14 |
| 75 000 | TREEHOUSE FOODS 4.000% 20-01/09/2028 | USD | 59 218 | 0.07 | 100 000 | VMED O2 UK FIN 4.500% 21-15/07/2031 | GBP | 88 100 | 0.11 |
| 100 000 | TRIUMPH GROUP 7.750% 18-15/08/2025 | USD | 88 867 | 0.11 | | <i>France</i> | | <i>4 327 101</i> | <i>5.35</i> |
| 150 000 | TRONOX INC 4.625% 21-15/03/2029 | USD | 114 115 | 0.14 | 200 000 | AIR FRANCE-KLM 7.250% 23-31/05/2026 | EUR | 205 186 | 0.25 |
| 650 000 | UNITED AIRLINES 4.625% 21-15/04/2029 | USD | 542 908 | 0.67 | 100 000 | AIR FRANCE-KLM 8.125% 23-31/05/2028 | EUR | 103 407 | 0.13 |
| 550 000 | UNITED RENTAL NA 3.875% 19-15/11/2027 | USD | 469 678 | 0.58 | 100 000 | ALTICE FRANCE 2.125% 20-15/02/2025 | EUR | 91 451 | 0.11 |
| 600 000 | UNITED RENTAL NA 5.250% 19-15/01/2030 | USD | 525 047 | 0.65 | 200 000 | ALTICE FRANCE 2.500% 19-15/01/2025 | EUR | 184 693 | 0.23 |
| 250 000 | VF CORP 2.950% 20-23/04/2030 | USD | 188 466 | 0.23 | 200 000 | ALTICE FRANCE 5.500% 21-15/10/2029 | USD | 131 731 | 0.16 |
| 120 000 | VIASAT INC 5.625% 17-15/09/2025 | USD | 106 279 | 0.13 | 200 000 | ALTICE FRANCE 8.125% 18-01/02/2027 | USD | 158 790 | 0.20 |
| 350 000 | VIASAT INC 5.625% 19-15/04/2027 | USD | 299 300 | 0.37 | 100 000 | ATOS SE 1.000% 21-12/11/2029 | EUR | 64 265 | 0.08 |
| 400 000 | VIAVI SOLUTIONS 3.750% 21-01/10/2029 | USD | 312 450 | 0.38 | 200 000 | ATOS SE 1.750% 18-07/05/2025 | EUR | 168 249 | 0.21 |
| 200 000 | VICTORIAS SECRE 4.625% 21-15/07/2029 | USD | 133 859 | 0.16 | 200 000 | CGG SA 7.750% 21-01/04/2027 | EUR | 166 953 | 0.21 |
| 350 000 | VIK CRUISES LTD 13.000% 20-15/05/2025 | USD | 337 049 | 0.42 | 100 000 | CHROME BIDCO SAS 3.500% 21-31/05/2028 | EUR | 83 955 | 0.10 |
| 300 000 | VM CONSOLIDATED 5.500% 21-15/04/2029 | USD | 254 504 | 0.31 | 212 000 | ELIOR PARTICIPAT 3.750% 21-15/07/2026 | EUR | 174 485 | 0.21 |
| 175 000 | WHITE CAP BUYER 6.875% 20-15/10/2028 | USD | 145 365 | 0.18 | 100 000 | ERAMET 7.000% 23-22/05/2028 | EUR | 102 534 | 0.13 |
| 350 000 | YUM! BRANDS INC 4.750% 19-15/01/2030 | USD | 300 023 | 0.37 | 196 000 | FAURECIA 7.250% 22-15/06/2026 | EUR | 203 326 | 0.25 |
| | <i>United Kingdom</i> | | <i>6 666 271</i> | <i>8.22</i> | 100 000 | ILIAD 5.375% 22-14/06/2027 | EUR | 98 524 | 0.12 |
| 200 000 | ALLWYN ENTERTAIN 7.250% 23-30/04/2030 | EUR | 202 750 | 0.25 | 153 000 | ILIAD HOLDING 5.125% 21-15/10/2026 | EUR | 145 780 | 0.18 |
| 250 000 | ALLWYN ENTERTAIN 7.875% 23-30/04/2029 | USD | 232 674 | 0.29 | 146 000 | ILIAD HOLDING 5.625% 21-15/10/2028 | EUR | 134 857 | 0.17 |
| 228 000 | CONSTELLATION 4.875% 21-15/07/2027 | GBP | 203 474 | 0.25 | 700 000 | ILIAD HOLDING 7.000% 21-15/10/2028 | USD | 591 688 | 0.73 |
| 98 864 | CO-OPERATIVE GRO 11.000% 13-22/12/2025 | GBP | 120 884 | 0.15 | 100 000 | NEXANS SA 5.500% 23-05/04/2028 | EUR | 102 495 | 0.13 |
| 100 000 | CO-OPERATIVE GRO 5.125% 19-17/05/2024 | GBP | 114 718 | 0.14 | 150 000 | QUATRIM 5.875% 19-15/01/2024 | EUR | 102 193 | 0.13 |
| 200 000 | CO-OPERATIVE WHOLESALE 7.500% 11-08/07/2026 | GBP | 220 262 | 0.27 | 200 000 | RENAULT 1.125% 19-04/10/2027 | EUR | 167 489 | 0.21 |
| 269 000 | GATWICK AIRPORT 4.375% 21-07/04/2026 | GBP | 283 823 | 0.35 | 200 000 | RENAULT 2.500% 21-01/04/2028 | EUR | 176 708 | 0.22 |
| 125 000 | HEATHROW FINANCE 4.750% 18-01/03/2024 | GBP | 142 268 | 0.18 | 200 000 | SPCM SA 3.125% 21-15/03/2027 | USD | 164 557 | 0.20 |
| 300 000 | ICELAND BONDCO 4.625% 17-15/03/2025 | GBP | 331 292 | 0.41 | 300 000 | TEREOS FIN GROUP 7.250% 23-15/04/2028 | EUR | 304 832 | 0.38 |
| 100 000 | INEOS FINANCE PL 2.125% 17-15/11/2025 | EUR | 93 446 | 0.12 | 100 000 | VALLEO SA 5.375% 22-28/05/2027 | EUR | 99 844 | 0.12 |
| | | | | | 400 000 | VALLOUREC SA 8.500% 21-30/06/2026 | EUR | 399 109 | 0.49 |
| | | | | | | <i>The Netherlands</i> | | <i>4 103 049</i> | <i>5.07</i> |
| | | | | | 250 000 | ASHLAND SERVICES 2.000% 20-30/01/2028 | EUR | 210 957 | 0.26 |
| | | | | | 269 000 | CONSTELLIUM SE 3.125% 21-15/07/2029 | EUR | 226 057 | 0.28 |
| | | | | | 190 000 | DUFREY ONE BV 2.000% 19-15/02/2027 | EUR | 165 274 | 0.20 |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Global High Yield Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|----------|---------------------------------------|--------------------|------------------|-----------------|-----------|---|--------------------|------------------|-----------------|
| 141 000 | IPD 3 BV 8.000% 23-15/06/2028 | EUR | 143 687 | 0.18 | 100 000 | SCHAEFFLER AG 3.375% 20-12/10/2028 | EUR | 91 061 | 0.11 |
| 128 000 | NOBIAN FINANCE B 3.625% 21-15/07/2026 | EUR | 107 571 | 0.13 | 170 000 | TECHEM VERWALTUN 2.000% 20-15/07/2025 | EUR | 161 223 | 0.20 |
| 207 000 | OI EUROPEAN GRP 2.875% 19-15/02/2025 | EUR | 201 328 | 0.25 | 300 000 | ZF FINANCE GMBH 5.750% 23-03/08/2026 | EUR | 300 387 | 0.37 |
| 110 000 | OI EUROPEAN GRP 6.250% 23-15/05/2028 | EUR | 112 265 | 0.14 | | <i>Canada</i> | | <i>1 755 531</i> | <i>2.15</i> |
| 311 000 | Q-PARK HOLDING 2.000% 20-01/03/2027 | EUR | 264 931 | 0.33 | 550 000 | 1011778 BC ULC / 4.375% 19-15/01/2028 | USD | 464 948 | 0.57 |
| 550 000 | SENSATA TECH BV 4.375% 19-15/02/2030 | USD | 452 956 | 0.56 | 400 000 | MERCER INTERNATIONAL INC 5.125% 21-01/02/2029 | USD | 285 518 | 0.35 |
| 300 000 | SIGMA HOLDCO 5.750% 18-15/05/2026 | EUR | 259 587 | 0.32 | 250 000 | NEW GOLD INC 7.500% 20-15/07/2027 | USD | 213 412 | 0.26 |
| 203 000 | TEVA PHARM FNC 7.375% 23-15/09/2029 | EUR | 207 107 | 0.26 | 250 000 | NOVA CHEMICALS 4.875% 17-01/06/2024 | USD | 224 079 | 0.28 |
| 100 000 | TEVA PHARM FNC 7.875% 23-15/09/2031 | EUR | 103 326 | 0.13 | 200 000 | PANTHER BF AGG 2 4.375% 19-15/05/2026 | EUR | 190 507 | 0.23 |
| 206 000 | TEVA PHARMACEUTI 3.750% 21-09/05/2027 | EUR | 185 767 | 0.23 | 450 000 | TASEKO MINES LTD 7.000% 21-15/02/2026 | USD | 377 067 | 0.46 |
| 800 000 | TEVA PHARMACEUTI 7.875% 23-15/09/2029 | USD | 752 403 | 0.93 | | <i>Spain</i> | | <i>1 043 017</i> | <i>1.28</i> |
| 350 000 | TRIVIUM PACK FIN 5.500% 19-15/08/2026 | USD | 307 774 | 0.38 | 183 000 | EDREAMS ODIGEO S 5.500% 22-15/07/2027 | EUR | 166 187 | 0.20 |
| 100 000 | UNITED GROUP 4.875% 17-01/07/2024 | EUR | 98 908 | 0.12 | 360 000 | GRIFOLS ESCROW 3.875% 21-15/10/2028 | EUR | 307 501 | 0.38 |
| 100 000 | WIZZ AIR FIN CO 1.350% 21-19/01/2024 | EUR | 97 654 | 0.12 | 218 000 | GRIFOLS SA 3.200% 17-01/05/2025 | EUR | 211 761 | 0.26 |
| 280 000 | ZIGGO 3.375% 20-28/02/2030 | EUR | 205 497 | 0.25 | 100 000 | NH HOTEL GRP 4.000% 21-02/07/2026 | EUR | 95 162 | 0.12 |
| | <i>Luxembourg</i> | | <i>2 070 881</i> | <i>2.55</i> | 295 435 | OHL OPERACIONES 6.600% 21-31/03/2026 | EUR | 262 406 | 0.32 |
| 100 000 | AROUNDTOWN SA 1.500% 19-28/05/2026 | EUR | 82 201 | 0.10 | | <i>Poland</i> | | <i>919 356</i> | <i>1.13</i> |
| 200 000 | CIDRON AIDA FINC 5.000% 21-01/04/2028 | EUR | 180 531 | 0.22 | 950 000 | CANPACK SA 3.875% 21-15/11/2029 | USD | 701 885 | 0.86 |
| 180 000 | CIRSA FINANCE IN 4.500% 21-15/03/2027 | EUR | 164 397 | 0.20 | 252 000 | INPOST SA 2.250% 21-15/07/2027 | EUR | 217 471 | 0.27 |
| 422 000 | CONS ENERGY FIN 5.000% 21-15/10/2028 | EUR | 354 897 | 0.44 | | <i>Macao</i> | | <i>889 727</i> | <i>1.10</i> |
| 197 000 | CPI PROPERTY GRO 2.750% 20-12/05/2026 | EUR | 159 487 | 0.20 | 1 000 000 | WYNN MACAU LTD 4.875% 17-01/10/2024 | USD | 889 727 | 1.10 |
| 206 000 | DANA FIN LUX SAR 3.000% 21-15/07/2029 | EUR | 166 951 | 0.21 | | <i>Ireland</i> | | <i>848 923</i> | <i>1.05</i> |
| 281 000 | INTRALOT CAPITAL 5.250% 17-15/09/2024 | EUR | 270 944 | 0.33 | 300 000 | AERCAP IRELAND 6.500% 20-15/07/2025 | USD | 276 283 | 0.34 |
| 250 000 | KLEOPATRA FINCO 4.250% 21-01/03/2026 | EUR | 208 346 | 0.26 | 700 000 | JAZZ SECURITIES 4.375% 21-15/01/2029 | USD | 572 640 | 0.71 |
| 159 000 | LUNE HOLDINGS SA 5.625% 21-15/11/2028 | EUR | 129 386 | 0.16 | | <i>Bermuda</i> | | <i>802 017</i> | <i>0.99</i> |
| 80 000 | OLIVETTI FINANCE 7.750% 03-24/01/2033 | EUR | 83 367 | 0.10 | 800 000 | CARNIVAL HLD BM 10.375% 22-01/05/2028 | USD | 802 017 | 0.99 |
| 265 000 | STENA INTERNATIO 7.250% 23-15/02/2028 | EUR | 270 374 | 0.33 | | <i>Sweden</i> | | <i>468 931</i> | <i>0.58</i> |
| | <i>Italy</i> | | <i>2 044 738</i> | <i>2.52</i> | 362 000 | VERISURE HOLDING 7.125% 23-01/02/2028 | EUR | 362 746 | 0.45 |
| 209 000 | ALMAVIVA 4.875% 21-30/10/2026 | EUR | 201 314 | 0.25 | 100 000 | VERISURE HOLDING 9.250% 22-15/10/2027 | EUR | 106 185 | 0.13 |
| 100 000 | FIBER BIDCO SPA 11.000% 22-25/10/2027 | EUR | 106 629 | 0.13 | | <i>Austria</i> | | <i>330 059</i> | <i>0.41</i> |
| 100 000 | GUALA CLOSURES 3.250% 21-15/06/2028 | EUR | 88 769 | 0.11 | 100 000 | AMS AG 6.000% 20-31/07/2025 | EUR | 89 020 | 0.11 |
| 127 000 | LOTTO SPA/ROMA 7.125% 23-01/06/2028 | EUR | 129 501 | 0.16 | 239 000 | BENTELER INTERNA 9.375% 23-15/05/2028 | EUR | 241 039 | 0.30 |
| 200 000 | SHIBA BIDCO SPA 4.500% 21-31/10/2028 | EUR | 175 181 | 0.22 | | <i>Isle of Man</i> | | <i>198 865</i> | <i>0.25</i> |
| 506 000 | TELECOM ITALIA 1.625% 21-18/01/2029 | EUR | 386 924 | 0.48 | 200 000 | PLAYTECH PLC 5.875% 23-28/06/2028 | EUR | 198 865 | 0.25 |
| 250 000 | TELECOM ITALIA 2.375% 17-12/10/2027 | EUR | 212 306 | 0.26 | | <i>Jersey Island</i> | | <i>196 795</i> | <i>0.24</i> |
| 575 000 | TELECOM ITALIA 6.875% 23-15/02/2028 | EUR | 571 519 | 0.70 | 175 000 | AA BOND CO LTD 8.450% 23-31/01/2028 | GBP | 196 795 | 0.24 |
| 188 000 | WEBUILD SPA 3.875% 22-28/07/2026 | EUR | 172 595 | 0.21 | | <i>Portugal</i> | | <i>196 198</i> | <i>0.24</i> |
| | <i>Germany</i> | | <i>1 838 906</i> | <i>2.26</i> | 200 000 | TAP SGPS SA 5.625% 19-02/12/2024 | EUR | 196 198 | 0.24 |
| 200 000 | CHEPLAPHARM ARZN 3.500% 20-11/02/2027 | EUR | 181 292 | 0.22 | | <i>Romania</i> | | <i>190 096</i> | <i>0.23</i> |
| 200 000 | DOUGLAS GMBH 6.000% 21-08/04/2026 | EUR | 182 894 | 0.23 | 200 000 | RCS & RDS SA 2.500% 20-05/02/2025 | EUR | 190 096 | 0.23 |
| 100 000 | KIRK BEAUTY SUN 8.250% 21-01/10/2026 | EUR | 82 707 | 0.10 | | <i>Belgium</i> | | <i>175 795</i> | <i>0.22</i> |
| 400 000 | MAHLE GMBH 2.375% 21-14/05/2028 | EUR | 300 632 | 0.37 | 200 000 | ONTEX GROUP 3.500% 21-15/07/2026 | EUR | 175 795 | 0.22 |
| 100 000 | NIDDA BONDCO 7.250% 18-30/09/2025 | EUR | 67 308 | 0.08 | | <i>Gibraltar</i> | | <i>126 155</i> | <i>0.16</i> |
| 300 000 | NIDDA HEALTHCARE 7.500% 22-21/08/2026 | EUR | 298 054 | 0.37 | 134 000 | 888 ACQUISITIONS 7.558% 22-15/07/2027 | EUR | 126 155 | 0.16 |
| 177 000 | SCHAEFFLER AG 1.875% 19-26/03/2024 | EUR | 173 348 | 0.21 | | <i>Cayman Islands</i> | | <i>95 814</i> | <i>0.12</i> |
| | | | | | 100 000 | SEAGATE HDD CAYM 8.500% 23-15/07/2031 | USD | 95 814 | 0.12 |

BNP PARIBAS FUNDS Global High Yield Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-------------------------------------|---|-----------------------|-------------------|--------------------|
| Floating rate bonds | | | 5 342 815 | 6.60 |
| <i>The Netherlands</i> | | | <i>1 711 020</i> | <i>2.11</i> |
| 300 000 | ABERTIS FINANCE 21-31/12/2061 FRN | EUR | 248 599 | 0.31 |
| 200 000 | KONINKLIJKE KPN 22-21/12/2170 FRN | EUR | 202 573 | 0.25 |
| 300 000 | REPSOL INTERNATIONAL FINANCE 20-31/12/2060 FRN | EUR | 269 517 | 0.33 |
| 200 000 | TELEFONICA EUROP 19- 31/12/2049 FRN | EUR | 194 945 | 0.24 |
| 200 000 | TELEFONICA EUROP 21- 31/12/2061 FRN | EUR | 156 866 | 0.19 |
| 100 000 | TELEFONICA EUROP 22- 23/11/2171 FRN | EUR | 101 968 | 0.13 |
| 213 000 | UNITED GROUP 19-15/05/2025 FRN | EUR | 211 237 | 0.26 |
| 200 000 | WINTERSHALL FIN 21-20/01/2170 FRN | EUR | 155 917 | 0.19 |
| 200 000 | WINTERSHALL FIN 21-20/07/2169 FRN | EUR | 169 398 | 0.21 |
| <i>France</i> | | | <i>928 191</i> | <i>1.15</i> |
| 200 000 | ELEC DE FRANCE 20-15/03/2169 FRN | EUR | 169 976 | 0.21 |
| 200 000 | ELEC DE FRANCE 20-31/12/2060 FRN | EUR | 153 055 | 0.19 |
| 400 000 | ELEC DE FRANCE 22-06/12/2171 FRN | EUR | 405 736 | 0.50 |
| 200 000 | SOLVAY FIN 13-29/11/2049 FRN | EUR | 199 424 | 0.25 |
| <i>United Kingdom</i> | | | <i>926 654</i> | <i>1.15</i> |
| 200 000 | BRITISH TELECOMM 20- 18/08/2080 FRN | EUR | 179 479 | 0.22 |
| 300 000 | CENTRICA PLC 15-10/04/2075 FRN | GBP | 329 031 | 0.41 |
| 200 000 | VODAFONE GROUP 18-03/10/2078 FRN | GBP | 217 472 | 0.27 |
| 200 000 | VODAFONE GROUP 23-30/08/2084 FRN | EUR | 200 672 | 0.25 |
| <i>Luxembourg</i> | | | <i>609 625</i> | <i>0.75</i> |
| 100 000 | CPI PROPERTY GRO 21- 31/12/2061 FRN | EUR | 30 000 | 0.04 |
| 327 000 | EUROFINS SCIEN 23-24/07/2171 FRN | EUR | 325 739 | 0.40 |
| 300 000 | SES 21-31/12/2061 FRN | EUR | 253 886 | 0.31 |
| <i>Portugal</i> | | | <i>495 370</i> | <i>0.61</i> |
| 500 000 | EDP SA 23/04/2083 FRN | EUR | 495 370 | 0.61 |
| <i>Italy</i> | | | <i>357 272</i> | <i>0.44</i> |
| 200 000 | ENEL SPA 23-16/07/2171 FRN | EUR | 201 344 | 0.25 |
| 206 000 | POSTE ITALIANE 21-31/12/2061 FRN | EUR | 155 928 | 0.19 |
| <i>Germany</i> | | | <i>184 857</i> | <i>0.23</i> |
| 200 000 | BAYER AG 22-25/03/2082 FRN | EUR | 184 857 | 0.23 |
| <i>United States of America</i> | | | <i>129 826</i> | <i>0.16</i> |
| 185 000 | VIACOM INC 17-28/02/2057 FRN | USD | 129 826 | 0.16 |
| Shares/Units in investment funds | | | 1 824 947 | 2.24 |
| <i>Luxembourg</i> | | | <i>1 824 947</i> | <i>2.24</i> |
| 13 130.74 | BNP PARIBAS INSTICASH EUR 1D - 1CAP | EUR | 1 824 947 | 2.24 |
| Total securities portfolio | | | 79 757 084 | 98.27 |

BNP PARIBAS FUNDS Global Inflation-Linked Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--|--------------------|--------------------|-----------------|---------------|--|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 493 700 444 | 97.06 | | | | | |
| <i>United States of America</i> | | | | | | | | | |
| 2 099 317 | US TREASURY I/L STOCK 2.500% 09-15/01/2029 | USD | 1 983 344 | 0.39 | 915 768 | UK TREASURY I/L GILT 0.125% 16-22/11/2056 | GBP | 841 763 | 0.17 |
| 15 501 238 | US TREASURY INFL IX N/B 0.125% 20-15/01/2030 | USD | 12 752 933 | 2.51 | 1 309 127 | UK TREASURY I/L GILT 0.125% 16-22/11/2065 | GBP | 1 213 390 | 0.24 |
| 7 569 985 | US TREASURY INFL IX N/B 0.125% 20-15/04/2025 | USD | 6 602 657 | 1.30 | 10 976 658 | UK TREASURY I/L GILT 0.125% 17-10/08/2048 | GBP | 10 357 160 | 2.04 |
| 518 154 | US TREASURY INFL IX N/B 0.125% 20-15/07/2030 | USD | 426 051 | 0.08 | 3 249 313 | UK TREASURY I/L GILT 0.125% 18-10/08/2028 | GBP | 3 642 034 | 0.72 |
| 22 775 510 | US TREASURY INFL IX N/B 0.125% 20-15/10/2025 | USD | 19 801 260 | 3.88 | 3 374 901 | UK TREASURY I/L GILT 0.375% 11-22/03/2062 | GBP | 3 410 540 | 0.67 |
| 3 777 481 | US TREASURY INFL IX N/B 0.125% 21-15/01/2031 | USD | 3 079 009 | 0.61 | 10 933 002 | UK TREASURY I/L GILT 0.625% 09-22/11/2042 | GBP | 12 115 210 | 2.38 |
| 10 665 667 | US TREASURY INFL IX N/B 0.125% 21-15/02/2051 | USD | 6 532 280 | 1.28 | 5 568 832 | UK TREASURY I/L GILT 0.625% 10-22/03/2040 | GBP | 6 248 663 | 1.23 |
| 8 239 405 | US TREASURY INFL IX N/B 0.125% 21-15/04/2026 | USD | 7 083 314 | 1.39 | 3 552 765 | UK TREASURY I/L GILT 0.750% 07-22/11/2047 | GBP | 3 915 114 | 0.77 |
| 13 422 172 | US TREASURY INFL IX N/B 0.125% 21-15/07/2031 | USD | 10 919 094 | 2.15 | 2 450 087 | UK TREASURY I/L GILT 0.750% 11-22/03/2034 | GBP | 2 885 918 | 0.57 |
| 53 029 772 | US TREASURY INFL IX N/B 0.125% 21-15/10/2026 | USD | 45 462 339 | 8.93 | 5 565 921 | UK TREASURY I/L GILT 1.125% 07-22/11/2037 | GBP | 6 781 841 | 1.33 |
| 3 718 058 | US TREASURY INFL IX N/B 0.125% 22-15/01/2032 | USD | 3 002 460 | 0.59 | 4 528 733 | UK TREASURY I/L GILT 1.250% 05-22/11/2055 | GBP | 5 811 409 | 1.14 |
| 10 373 782 | US TREASURY INFL IX N/B 0.125% 22-15/02/2052 | USD | 6 316 078 | 1.24 | 29 758 545 | UK TREASURY I/L GILT 1.250% 06-22/11/2027 | GBP | 35 030 566 | 6.88 |
| 1 471 173 | US TREASURY INFL IX N/B 0.250% 20-15/02/2050 | USD | 944 455 | 0.19 | 9 986 338 | UK TREASURY I/L STOCK 0.125% 15-22/03/2046 | GBP | 9 554 908 | 1.88 |
| 8 579 666 | US TREASURY INFL IX N/B 0.375% 15-15/07/2025 | USD | 7 527 921 | 1.48 | 593 000 | UK TREASURY I/L STOCK 6.287% 86-17/07/2024 | GBP | 2 586 804 | 0.51 |
| 2 563 389 | US TREASURY INFL IX N/B 0.375% 17-15/01/2027 | USD | 2 205 136 | 0.43 | <i>France</i> | | | | |
| 4 684 967 | US TREASURY INFL IX N/B 0.500% 18-15/01/2028 | USD | 4 018 264 | 0.79 | 1 218 267 | FRANCE O.A.T. 0.100% 16-25/07/2047 | EUR | 1 092 886 | 0.21 |
| 763 852 | US TREASURY INFL IX N/B 0.625% 13-15/02/2043 | USD | 575 138 | 0.11 | 7 705 625 | FRANCE O.A.T. 0.100% 17-01/03/2028 | EUR | 7 565 313 | 1.49 |
| 928 023 | US TREASURY INFL IX N/B 0.625% 16-15/01/2026 | USD | 811 391 | 0.16 | 5 462 471 | FRANCE O.A.T. 0.100% 19-01/03/2029 | EUR | 5 317 309 | 1.05 |
| 17 930 020 | US TREASURY INFL IX N/B 0.625% 22-15/07/2032 | USD | 15 117 118 | 2.97 | 9 305 640 | FRANCE O.A.T. 0.100% 20-01/03/2026 | EUR | 9 120 047 | 1.79 |
| 3 395 300 | US TREASURY INFL IX N/B 0.750% 15-15/02/2045 | USD | 2 576 229 | 0.51 | 514 863 | FRANCE O.A.T. 0.100% 20-01/03/2036 | EUR | 487 902 | 0.10 |
| 10 044 243 | US TREASURY INFL IX N/B 0.750% 18-15/07/2028 | USD | 8 730 315 | 1.72 | 757 862 | FRANCE O.A.T. 0.100% 21-25/07/2031 | EUR | 736 862 | 0.14 |
| 8 692 536 | US TREASURY INFL IX N/B 0.875% 17-15/02/2047 | USD | 6 694 631 | 1.32 | 1 257 236 | FRANCE O.A.T. I/L 0.100% 15-01/03/2025 | EUR | 1 234 619 | 0.24 |
| 6 003 577 | US TREASURY INFL IX N/B 0.875% 19-15/01/2029 | USD | 5 212 228 | 1.02 | 1 171 396 | FRANCE O.A.T. I/L 0.100% 18-25/07/2036 | EUR | 1 101 714 | 0.22 |
| 3 214 331 | US TREASURY INFL IX N/B 1.000% 16-15/02/2046 | USD | 2 560 550 | 0.50 | 3 202 771 | FRANCE O.A.T. I/L 0.100% 22-25/07/2038 | EUR | 2 983 564 | 0.59 |
| 11 234 729 | US TREASURY INFL IX N/B 1.000% 18-15/02/2048 | USD | 8 870 970 | 1.74 | 9 048 342 | FRANCE O.A.T. I/L 1.800% 07-25/07/2040 | EUR | 10 772 678 | 2.12 |
| 3 309 919 | US TREASURY INFL IX N/B 1.000% 19-15/02/2049 | USD | 2 612 939 | 0.51 | 3 520 581 | FRANCE O.A.T. I/L 3.150% 02-25/07/2032 | EUR | 4 352 785 | 0.86 |
| 11 977 803 | US TREASURY INFL IX N/B 1.375% 14-15/02/2044 | USD | 10 352 228 | 2.04 | 2 403 160 | FRANCE O.A.T. I/L 3.400% 99-25/07/2029 | EUR | 2 840 733 | 0.56 |
| 12 477 367 | US TREASURY INFL IX N/B 1.625% 22-15/10/2027 | USD | 11 272 347 | 2.22 | <i>Italy</i> | | | | |
| 562 731 | US TREASURY INFL IX N/B 2.125% 10-15/02/2040 | USD | 554 359 | 0.11 | 8 925 126 | ITALY BTPS 0.100% 22-15/05/2033 | EUR | 7 511 992 | 1.48 |
| 2 825 482 | US TREASURY INFL IX N/B 2.125% 11-15/02/2041 | USD | 2 782 063 | 0.55 | 9 709 809 | ITALY BTPS 0.650% 20-15/05/2026 | EUR | 9 399 318 | 1.85 |
| 358 832 | US TREASURY INFL IX N/B 2.375% 04-15/01/2025 | USD | 325 601 | 0.06 | 7 951 133 | ITALY BTPS 2.400% 23-15/05/2039 | EUR | 8 343 551 | 1.64 |
| 4 750 978 | US TREASURY INFL IX N/B 3.875% 99-15/04/2029 | USD | 4 814 260 | 0.95 | 5 309 348 | ITALY BTPS I/L 3.100% 11-15/09/2026 | EUR | 5 565 563 | 1.09 |
| 13 105 130 | US TSY INFL IX N/B 0.250% 19-15/07/2029 | USD | 10 976 232 | 2.16 | <i>Spain</i> | | | | |
| 19 091 176 | US TSY INFL IX N/B 1.125% 23-15/01/2033 | USD | 16 785 302 | 3.30 | 1 572 674 | SPAIN I/L BOND 0.150% 18-30/11/2023 | EUR | 1 562 389 | 0.31 |
| 4 728 418 | US TSY INFL IX N/B 1.250% 23-15/04/2028 | USD | 4 195 066 | 0.82 | 2 852 723 | SPAIN I/L BOND 0.650% 17-30/11/2027 | EUR | 2 801 887 | 0.55 |
| 1 722 401 | US TSY INFL IX N/B 1.500% 23-15/02/2053 | USD | 1 538 366 | 0.30 | 3 484 670 | SPAIN I/L BOND 0.700% 18-30/11/2033 | EUR | 3 336 734 | 0.66 |
| <i>United Kingdom</i> | | | | | 4 313 049 | SPAIN I/L BOND 1.000% 15-30/11/2030 | EUR | 4 302 707 | 0.85 |
| 3 260 062 | UK TREASURY I/L GILT 0.125% 12-22/03/2044 | GBP | 3 192 402 | 0.63 | 1 133 674 | SPAIN I/L BOND 1.800% 14-30/11/2024 | EUR | 1 139 349 | 0.22 |
| 4 052 924 | UK TREASURY I/L GILT 0.125% 13-22/03/2068 | GBP | 3 759 012 | 0.74 | <i>Japan</i> | | | | |
| 2 523 525 | UK TREASURY I/L GILT 0.125% 14-22/03/2058 | GBP | 2 314 570 | 0.45 | 581 860 864 | JAPAN I/L-10YR 0.005% 21-10/03/2031 | JPY | 3 964 299 | 0.78 |
| | | | | | 59 231 100 | JAPAN I/L-10YR 0.100% 13-10/09/2023 | JPY | 378 900 | 0.07 |
| | | | | | 4 384 000 | JAPAN I/L-10YR 0.100% 14-10/03/2024 | JPY | 28 355 | 0.01 |
| | | | | | 125 906 000 | JAPAN I/L-10YR 0.100% 14-10/09/2024 | JPY | 820 876 | 0.16 |
| | | | | | 9 621 000 | JAPAN I/L-10YR 0.100% 15-10/03/2025 | JPY | 62 991 | 0.01 |
| | | | | | 316 181 502 | JAPAN I/L-10YR 0.100% 16-10/03/2026 | JPY | 2 100 846 | 0.41 |
| | | | | | 40 013 272 | JAPAN I/L-10YR 0.100% 18-10/03/2028 | JPY | 267 618 | 0.05 |
| | | | | | 94 862 700 | JAPAN I/L-10YR 0.100% 19-10/03/2029 | JPY | 639 582 | 0.13 |
| | | | | | 178 096 334 | JAPAN I/L-10YR 0.200% 20-10/03/2030 | JPY | 1 249 835 | 0.25 |

BNP PARIBAS FUNDS Global Inflation-Linked Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|------------|--|-----------------------|--------------------|--------------------|
| | <i>Canada</i> | | <i>8 345 088</i> | <i>1.64</i> |
| 1 755 258 | CANADA GOVERNMENT I/L 1.250% 13-01/12/2047 | CAD | 1 167 951 | 0.23 |
| 1 880 142 | CANADA GOVERNMENT I/L 1.500% 10-01/12/2044 | CAD | 1 311 709 | 0.26 |
| 1 980 927 | CANADA GOVERNMENT I/L 2.000% 07-01/12/2041 | CAD | 1 480 456 | 0.29 |
| 2 489 864 | CANADA GOVERNMENT I/L 3.000% 03-01/12/2036 | CAD | 2 039 851 | 0.40 |
| 1 163 541 | CANADA GOVERNMENT I/L 4.000% 99-01/12/2031 | CAD | 960 231 | 0.19 |
| 436 193 | CANADA GOVERNMENT I/L 4.250% 95-01/12/2026 | CAD | 325 617 | 0.06 |
| 1 916 538 | CANADA-GOVT RRB 0.500% 17- 01/12/2050 | CAD | 1 059 273 | 0.21 |
| | <i>Australia</i> | | <i>6 637 055</i> | <i>1.32</i> |
| 222 000 | AUSTRALIAN GOVT. 0.250% 21- 21/11/2032 | AUD | 133 249 | 0.03 |
| 5 575 000 | AUSTRALIAN GOVT. 0.750% 17- 21/11/2027 | AUD | 3 944 882 | 0.78 |
| 1 966 000 | AUSTRALIAN I/L 1.250% 15-21/08/2040 | AUD | 1 349 486 | 0.27 |
| 1 500 000 | AUSTRALIAN I/L 2.000% 13-21/08/2035 | AUD | 1 209 438 | 0.24 |
| | <i>Germany</i> | | <i>3 466 798</i> | <i>0.68</i> |
| 1 597 844 | BUNDESREPUBLIK DEUTSCHLAND I/L 0.100% 15-15/04/2026 | EUR | 1 562 295 | 0.31 |
| 1 832 545 | BUNDESREPUBLIK DEUTSCHLAND I/L 0.100% 15-15/04/2046 | EUR | 1 904 503 | 0.37 |
| | <i>Sweden</i> | | <i>2 185 581</i> | <i>0.43</i> |
| 11 515 000 | SWEDEN I/L 0.125% 15-01/06/2032 | SEK | 1 176 061 | 0.23 |
| 10 520 000 | SWEDEN I/L 0.125% 20-01/06/2030 | SEK | 1 009 520 | 0.20 |
| | <i>New Zealand</i> | | <i>1 877 316</i> | <i>0.36</i> |
| 1 120 000 | NEW ZEALAND I/L 2.500% 14- 20/09/2035 FLAT | NZD | 782 534 | 0.15 |
| 1 607 000 | NEW ZEALAND I/L 2.500% 17- 20/09/2040 FLAT | NZD | 1 091 012 | 0.21 |
| 5 000 | NEW ZEALAND I/L 3.000% 13- 20/09/2030 FLAT | NZD | 3 770 | 0.00 |
| | <i>Denmark</i> | | <i>430 170</i> | <i>0.08</i> |
| 3 362 736 | DENMARK I/L GOVERNMENT 0.100% 22-15/11/2034 | DKK | 430 170 | 0.08 |
| | Floating rate bonds | | 4 654 036 | 0.91 |
| | <i>United Kingdom</i> | | <i>4 654 036</i> | <i>0.91</i> |
| 1 663 000 | UK TREASURY I/L STOCK 02- 26/01/2035 FRN | GBP | 4 654 036 | 0.91 |
| | Money Market Instruments | | 3 665 341 | 0.72 |
| | <i>United States of America</i> | | <i>3 665 341</i> | <i>0.72</i> |
| 4 000 000 | US TREASURY BILL 0.000% 23- 05/07/2023 | USD | 3 665 341 | 0.72 |
| | Total securities portfolio | | 502 019 821 | 98.69 |

BNP PARIBAS FUNDS Green Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|----------------------|-----------------|--------------------------|--|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 1 103 654 326 | 83.76 | | | | | |
| <i>France</i> | | | | | <i>The Netherlands</i> | | | | |
| 100 000 | AIR LIQUIDE SA 0.375% 21-27/05/2031 | EUR | 80 461 | 0.01 | 1 000 000 | ABN AMRO BANK NV 0.500% 19-15/04/2026 | EUR | 909 489 | 0.07 |
| 900 000 | ALD SA 4.000% 22-05/07/2027 | EUR | 888 901 | 0.07 | 100 000 | ABN AMRO BANK NV 0.875% 18-22/04/2025 | EUR | 94 478 | 0.01 |
| 3 900 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 0.100% 20-08/10/2027 | EUR | 3 310 963 | 0.25 | 12 700 000 | ABN AMRO BANK NV 5.125% 23-22/02/2028 | GBP | 13 827 955 | 1.05 |
| 1 500 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 0.250% 21-29/06/2028 | EUR | 1 252 164 | 0.09 | 6 929 000 | ACHMEA BV 3.625% 22-29/11/2025 | EUR | 6 833 990 | 0.52 |
| 100 000 | BNP PARIBAS 1.000% 18-17/04/2024 | EUR | 97 689 | 0.01 | 1 994 000 | AHOLD DELHAIZE 3.500% 23-04/04/2028 | EUR | 1 974 545 | 0.15 |
| 100 000 | BPCE 0.125% 19-04/12/2024 | EUR | 94 588 | 0.01 | 7 800 000 | ALLIANDER 0.875% 16-22/04/2026 | EUR | 7 204 510 | 0.55 |
| 7 200 000 | BPCE SFH 0.010% 20-27/05/2030 | EUR | 5 733 105 | 0.43 | 100 000 | ALLIANDER 0.875% 19-24/06/2032 | EUR | 80 393 | 0.01 |
| 3 300 000 | BPCE SFH 1.750% 22-27/05/2032 | EUR | 2 906 584 | 0.22 | 3 509 000 | ALLIANDER 2.625% 22-09/09/2027 | EUR | 3 381 266 | 0.26 |
| 2 200 000 | BPIFRANCE 0.000% 21-25/05/2028 | EUR | 1 881 484 | 0.14 | 1 545 000 | ALLIANDER 3.250% 23-13/06/2028 | EUR | 1 524 931 | 0.12 |
| 2 500 000 | CAISSE FR DE FINANCEMENT 0.100% 19-13/11/2029 | EUR | 2 038 915 | 0.15 | 2 904 000 | ASML HOLDING NV 2.250% 22-17/05/2032 | EUR | 2 667 955 | 0.20 |
| 4 000 000 | CAISSE NA REA MU 0.750% 21-07/07/2028 | EUR | 3 279 719 | 0.25 | 8 000 000 | COCA-COLA HBC BV 2.750% 22-23/09/2025 | EUR | 7 799 333 | 0.59 |
| 1 000 000 | CREDIT AGRICOLE SA 0.375% 19-21/10/2025 | EUR | 920 550 | 0.07 | 4 400 000 | COOPERATIEVE RAB 0.250% 19-30/10/2026 | EUR | 3 935 180 | 0.30 |
| 2 000 000 | ELEC DE FRANCE 1.000% 16-13/10/2026 | EUR | 1 826 442 | 0.14 | 2 051 000 | EDP FINANCE BV 0.375% 19-16/09/2026 | EUR | 1 837 003 | 0.14 |
| 11 400 000 | ELEC DE FRANCE 1.000% 21-29/11/2033 | EUR | 8 224 211 | 0.62 | 22 700 000 | EDP FINANCE BV 1.710% 20-24/01/2028 | USD | 17 789 988 | 1.35 |
| 10 000 000 | ELEC DE FRANCE 3.625% 15-13/10/2025 | USD | 8 792 374 | 0.67 | 100 000 | EDP FINANCE BV 1.875% 22-21/09/2029 | EUR | 89 092 | 0.01 |
| 4 800 000 | ENGIE 1.000% 21-26/10/2036 | EUR | 3 324 824 | 0.25 | 671 000 | EDP FINANCE BV 3.875% 22-11/03/2030 | EUR | 668 693 | 0.05 |
| 3 300 000 | ENGIE 3.500% 22-27/09/2029 | EUR | 3 265 243 | 0.25 | 100 000 | ENBW 1.875% 18-31/10/2033 | EUR | 81 996 | 0.01 |
| 3 308 000 | FAURECIA 2.375% 21-15/06/2029 | EUR | 2 695 228 | 0.20 | 100 000 | ENEL FINANCE INTERNATIONAL NV 1.500% 19-21/07/2025 | EUR | 95 101 | 0.01 |
| 51 759 672 | FRANCE O.A.T. 0.500% 21-25/06/2044 | EUR | 30 700 731 | 2.32 | 1 000 000 | ENEXIS HOLDING 0.625% 20-17/06/2032 | EUR | 779 395 | 0.06 |
| 24 852 466 | FRANCE O.A.T. 1.750% 17-25/06/2039 | EUR | 20 645 441 | 1.57 | 2 006 000 | ENEXIS HOLDING 3.625% 23-12/06/2034 | EUR | 2 012 533 | 0.15 |
| 6 233 737 | FRANCE O.A.T. I/L 0.100% 22-25/07/2038 | EUR | 5 807 274 | 0.44 | 400 000 | ING GROEP NV 2.500% 18-15/11/2030 | EUR | 361 453 | 0.03 |
| 6 000 000 | ICADE 1.000% 22-19/01/2030 | EUR | 4 732 703 | 0.36 | 6 300 000 | LEASEPLAN CORP 0.250% 21-07/09/2026 | EUR | 5 533 217 | 0.42 |
| 3 100 000 | ICADE 1.500% 17-13/09/2027 | EUR | 2 744 019 | 0.21 | 3 350 000 | LEASEPLAN CORP 1.375% 19-07/03/2024 | EUR | 3 281 756 | 0.25 |
| 7 800 000 | ILE DE FRANCE MB 0.400% 21-28/05/2031 | EUR | 6 287 833 | 0.48 | 8 100 000 | LEASEPLAN CORP 3.500% 20-09/04/2025 | EUR | 7 948 097 | 0.60 |
| 7 800 000 | LA BANQUE POST H 1.625% 22-12/05/2030 | EUR | 7 013 897 | 0.53 | 6 831 000 | MERCEDES-BENZ IN 3.500% 23-30/05/2026 | EUR | 6 784 293 | 0.51 |
| 1 000 000 | LA BANQUE POSTALE 1.375% 19-24/04/2029 | EUR | 853 112 | 0.06 | 4 632 000 | MONDELEZ INTERNATIONAL 0.625% 21-09/09/2032 | EUR | 3 520 143 | 0.27 |
| 9 400 000 | LA POSTE SA 1.450% 18-30/11/2028 | EUR | 8 380 589 | 0.64 | 1 100 000 | NED WATERSCHAPBK 1.000% 15-03/09/2025 | EUR | 1 038 434 | 0.08 |
| 1 100 000 | PSA BANQUE FRANC 3.875% 23-19/01/2026 | EUR | 1 090 676 | 0.08 | 5 000 000 | NED WATERSCHAPBK 2.375% 16-24/03/2026 | USD | 4 304 080 | 0.33 |
| 100 000 | R.A.T.P. 0.875% 17-25/05/2027 | EUR | 90 884 | 0.01 | 18 250 948 | NETHERLANDS GOVERNMENT 0.500% 19-15/01/2040 | EUR | 12 880 424 | 0.98 |
| 2 119 000 | RCI BANQUE 4.875% 23-14/06/2028 | EUR | 2 114 956 | 0.16 | 1 000 000 | NN BANK NV 0.500% 21-21/09/2028 | EUR | 826 887 | 0.06 |
| 3 100 000 | RTE RESEAU DE TR 0.750% 22-12/01/2034 | EUR | 2 320 474 | 0.18 | 9 300 000 | NN BANK NV 1.875% 22-17/05/2032 | EUR | 8 310 490 | 0.63 |
| 1 000 000 | SFIL SA 0.000% 20-23/11/2028 | EUR | 840 997 | 0.06 | 1 400 000 | SIEMENS ENER FIN 4.000% 23-05/04/2026 | EUR | 1 365 793 | 0.10 |
| 7 000 000 | SNCF RESEAU 0.750% 19-25/05/2036 | EUR | 5 033 167 | 0.38 | 3 569 000 | STEDIN HOLDING 0.000% 21-16/11/2026 | EUR | 3 144 893 | 0.24 |
| 3 400 000 | SNCF RESEAU 0.875% 19-22/01/2029 | EUR | 2 978 417 | 0.23 | 7 809 000 | STELLANTIS NV 4.375% 23-14/03/2030 | EUR | 7 807 439 | 0.59 |
| 2 500 000 | SNCF RESEAU 1.000% 16-09/11/2031 | EUR | 2 090 389 | 0.16 | 2 357 000 | SWISSCOM FIN 0.375% 20-14/11/2028 | EUR | 1 988 323 | 0.15 |
| 1 100 000 | SNCF RESEAU 1.875% 17-30/03/2034 | EUR | 948 724 | 0.07 | 362 000 | TENNET HLD BV 0.875% 19-03/06/2030 | EUR | 308 485 | 0.02 |
| 2 000 000 | SNCF RESEAU 2.250% 17-20/12/2047 | EUR | 1 528 483 | 0.12 | 1 500 000 | TENNET HLD BV 1.000% 16-13/06/2026 | EUR | 1 393 718 | 0.11 |
| 12 000 000 | SOCIETE GENERALE 0.010% 21-02/12/2026 | EUR | 10 644 517 | 0.81 | 11 189 000 | TENNET HLD BV 1.625% 22-17/11/2026 | EUR | 10 591 634 | 0.80 |
| 100 000 | SOCIETE NATIONAL 0.625% 20-17/04/2030 | EUR | 83 555 | 0.01 | 1 100 000 | TENNET HLD BV 2.750% 22-17/05/2042 | EUR | 973 217 | 0.07 |
| 100 000 | SOCIETE NATIONAL 3.125% 22-02/11/2027 | EUR | 98 536 | 0.01 | 5 600 000 | TENNET HLD BV 4.750% 22-28/10/2042 | EUR | 6 226 922 | 0.47 |
| 3 300 000 | SOCIETE PARIS 0.000% 20-25/11/2030 | EUR | 2 599 180 | 0.20 | 6 500 000 | VOLKSBANK NV 0.250% 21-22/06/2026 | EUR | 5 716 805 | 0.43 |
| 4 000 000 | SOCIETE PARIS 0.300% 21-25/11/2031 | EUR | 3 132 817 | 0.24 | 6 300 000 | VOLKSBANK NV 4.625% 23-23/11/2027 | EUR | 6 191 045 | 0.47 |
| 3 000 000 | SOCIETE PARIS 0.700% 20-15/10/2060 | EUR | 1 184 302 | 0.09 | <i>Germany</i> | | | | |
| 500 000 | SOCIETE PARIS 1.000% 20-18/02/2070 | EUR | 205 416 | 0.02 | 5 800 000 | BAYERISCHE LND BK 4.250% 23-21/06/2027 | EUR | 5 767 804 | 0.44 |
| 100 000 | SOCIETE PARIS 1.125% 18-22/10/2028 | EUR | 89 713 | 0.01 | 3 700 000 | BERLIN HYP AG 0.375% 22-25/01/2027 | EUR | 3 248 287 | 0.25 |
| 1 700 000 | SOCIETE PARIS 1.125% 19-25/05/2034 | EUR | 1 348 743 | 0.10 | 3 789 000 | BERLIN HYP AG 3.000% 23-10/01/2033 | EUR | 3 748 472 | 0.28 |
| 8 000 000 | SOCIETE PARIS 1.700% 19-25/05/2050 | EUR | 5 369 386 | 0.41 | <i>174 085 374 13.22</i> | | | | |

BNP PARIBAS FUNDS Green Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|------------------------------------|--------------------|----------------------|-----------------|
| 2 500 000 | ENERGIE BADEN-WU 19-05/11/2079 FRN | EUR | 2 331 487 | 0.18 |
| 6 500 000 | MUNICH RE 20-26/05/2041 FRN | EUR | 4 956 421 | 0.38 |
| 1 300 000 | TALANX AG 21-01/12/2042 FRN | EUR | 968 147 | 0.07 |
| | <i>Portugal</i> | | <i>7 274 910</i> | <i>0.55</i> |
| 2 700 000 | CAIXA GERAL DEPO 22-31/10/2028 FRN | EUR | 2 769 294 | 0.21 |
| 600 000 | EDP SA 20-20/07/2080 FRN | EUR | 546 658 | 0.04 |
| 1 900 000 | EDP SA 21-02/08/2081 FRN | EUR | 1 667 903 | 0.13 |
| 2 700 000 | EDP SA 21-14/03/2082 FRN | EUR | 2 291 055 | 0.17 |
| | <i>Norway</i> | | <i>6 751 644</i> | <i>0.52</i> |
| 5 943 000 | DNB BANK ASA 22-21/09/2027 FRN | EUR | 5 753 104 | 0.44 |
| 1 021 000 | DNB BANK ASA 23-16/02/2027 FRN | EUR | 998 540 | 0.08 |
| | <i>Italy</i> | | <i>5 723 183</i> | <i>0.43</i> |
| 4 544 000 | INTESA SANPAOLO 23-08/03/2028 FRN | EUR | 4 533 359 | 0.34 |
| 1 398 000 | TERNA RETE 22-09/02/2171 FRN | EUR | 1 189 824 | 0.09 |
| | <i>Belgium</i> | | <i>2 320 500</i> | <i>0.18</i> |
| 2 600 000 | KBC GROUP NV 20-16/06/2027 FRN | EUR | 2 320 500 | 0.18 |
| | <i>Denmark</i> | | <i>2 035 140</i> | <i>0.15</i> |
| 2 134 000 | ORSTED A/S 17-24/11/3017 FRN | EUR | 2 035 140 | 0.15 |
| | Shares/Units in investment funds | | 25 201 075 | 1.91 |
| | <i>France</i> | | <i>25 201 075</i> | <i>1.91</i> |
| 1 091.47 | BNP PARIBAS MOIS ISR - I CAP | EUR | 25 201 075 | 1.91 |
| | Total securities portfolio | | 1 311 348 076 | 99.48 |

BNP PARIBAS FUNDS Green Tigers

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|----------------------|-----------------|-----------------------------------|----------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| | Shares | | 1 354 470 011 | 98.55 | | | | | |
| | | | | | <i>Singapore</i> | | | | |
| | | | | | 8 661 600 | KEPPEL DC REIT | SGD | 13 824 301 | 1.01 |
| | | | | | Total securities portfolio | | | | |
| | | | | | 1 354 470 011 98.55 | | | | |
| | | | | | <i>Taiwan</i> | | | | |
| 2 817 404 | ADVANTECH CO LTD | TWD | 37 196 779 | 2.71 | | | | | |
| 1 045 517 | AIRTAC INTERNATIONAL GROUP | TWD | 34 573 656 | 2.52 | | | | | |
| 5 296 000 | CHROMA ATE INC | TWD | 42 836 671 | 3.12 | | | | | |
| 5 282 000 | DELTA ELECTRONICS INDUSTRIAL CO | TWD | 58 701 474 | 4.26 | | | | | |
| 2 994 862 | GIANT MANUFACTURING | TWD | 22 214 587 | 1.62 | | | | | |
| 1 646 000 | SILERGY CORP | TWD | 20 569 189 | 1.50 | | | | | |
| 2 731 102 | SINBON ELECTRONICS CO LTD | TWD | 32 458 117 | 2.36 | | | | | |
| 3 347 000 | TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | TWD | 62 143 941 | 4.51 | | | | | |
| | | | | | <i>Japan</i> | | | | |
| 1 558 200 | DAIFUKU CO LTD | JPY | 31 979 926 | 2.33 | | | | | |
| 643 300 | DENSO CORP | JPY | 43 237 871 | 3.15 | | | | | |
| 291 800 | HOYA CORP | JPY | 34 748 147 | 2.53 | | | | | |
| 74 000 | KEYENCE CORP | JPY | 35 007 201 | 2.55 | | | | | |
| 1 290 328 | KUBOTA CORP | JPY | 18 854 788 | 1.37 | | | | | |
| 1 179 800 | MISUMI GROUP INC | JPY | 23 651 793 | 1.72 | | | | | |
| 728 200 | MURATA MANUFACTURING CO LTD | JPY | 41 660 942 | 3.03 | | | | | |
| 1 223 900 | SEKISUI CHEMICAL CO LTD | JPY | 17 626 877 | 1.28 | | | | | |
| 277 400 | SHIMANO INC | JPY | 46 241 435 | 3.36 | | | | | |
| | | | | | <i>China</i> | | | | |
| 978 000 | BYD CO LTD-H | HKD | 31 298 564 | 2.28 | | | | | |
| 10 734 315 | CENTRE TESTING INTERNATIONAL GROUP-A | CNY | 28 847 483 | 2.10 | | | | | |
| 18 000 000 | CHINA LONGYUAN POWER GROUP - H | HKD | 18 586 393 | 1.35 | | | | | |
| 6 491 160 | GLODON SOFTWARE CO LTD - A | CNY | 29 094 232 | 2.12 | | | | | |
| 8 580 771 | JOYOUNG CO LTD -A | CNY | 17 699 709 | 1.29 | | | | | |
| 20 800 000 | KINGDEE INTERNATIONAL SFTWR | HKD | 27 929 420 | 2.03 | | | | | |
| 6 247 875 | SHENZHEN INOVANCE TECHNOLO-A | CNY | 55 360 052 | 4.02 | | | | | |
| 30 778 000 | XINYI SOLAR HOLDINGS LTD | HKD | 35 709 921 | 2.60 | | | | | |
| | | | | | <i>Australia</i> | | | | |
| 4 142 514 | ALS LTD | AUD | 30 898 686 | 2.25 | | | | | |
| 5 022 165 | BRAMBLES LTD | AUD | 48 172 674 | 3.50 | | | | | |
| 22 336 115 | CLEANAWAY WASTE MANAGEMENT L | AUD | 38 600 618 | 2.81 | | | | | |
| 583 990 | WISETECH GLOBAL LTD | AUD | 31 270 976 | 2.28 | | | | | |
| | | | | | <i>India</i> | | | | |
| 11 469 625 | CROMPTON GREAVES CONSUMER EL | INR | 40 517 441 | 2.95 | | | | | |
| 7 701 927 | DABUR INDIA LTD | INR | 53 800 651 | 3.91 | | | | | |
| 3 462 460 | KPIT TECHNOLOGIES LTD | INR | 46 018 530 | 3.35 | | | | | |
| | | | | | <i>Hong Kong</i> | | | | |
| 9 823 500 | MTR CORP | HKD | 45 200 842 | 3.29 | | | | | |
| 11 628 069 | VITASOY INTERNATIONAL HOLDINGS | HKD | 14 492 812 | 1.05 | | | | | |
| 24 168 000 | XINYI GLASS HOLDINGS LTD | HKD | 37 767 352 | 2.75 | | | | | |
| | | | | | <i>South Korea</i> | | | | |
| 337 199 | COWAY CO LTD | KRW | 11 247 217 | 0.82 | | | | | |
| 54 854 | LG CHEM LTD | KRW | 27 767 327 | 2.02 | | | | | |
| 360 515 | SAMSUNG ELECTRO-MECHANICS CO | KRW | 39 535 854 | 2.88 | | | | | |
| 479 056 | SFA ENGINEERING CORP | KRW | 13 088 465 | 0.95 | | | | | |
| | | | | | <i>Thailand</i> | | | | |
| 36 594 500 | HOME PRODUCT CENTER PCL-FOR | THB | 14 037 097 | 1.02 | | | | | |

BNP PARIBAS FUNDS Health Care Innovators

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|-------------------------------|--------------------|----------------------|-----------------|-----------------------------------|-----------------------|--------------------|----------------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | | | | | | | |
| <i>United States of America</i> | | | | | | | | | |
| | | | <i>1 069 825 056</i> | <i>72.63</i> | | | | | |
| 566 339 | AGIOS PHARMACEUTICALS INC | USD | 14 700 935 | 1.00 | | | | | |
| 89 581 | ALNYLAM PHARMACEUTICALS INC | USD | 15 595 798 | 1.06 | | | | | |
| 336 384 | ARCUS BIOSCIENCES INC | USD | 6 262 107 | 0.43 | | | | | |
| 288 916 | ATRICURE INC | USD | 13 071 397 | 0.89 | | | | | |
| 312 830 | AXONICS INC | USD | 14 471 613 | 0.98 | | | | | |
| 1 400 566 | BIOCRYSST PHARMACEUTICALS INC | USD | 9 037 566 | 0.61 | | | | | |
| 129 095 | BIOGEN INC | USD | 33 705 509 | 2.29 | | | | | |
| 1 340 955 | BOSTON SCIENTIFIC CORP | USD | 66 482 361 | 4.51 | | | | | |
| 1 418 009 | BRISTOL-MYERS SQUIBB CO | USD | 83 117 943 | 5.64 | | | | | |
| 762 885 | CENTENE CORP | USD | 47 164 613 | 3.20 | | | | | |
| 206 992 | CEREVEL THERAPEUTICS HOLDING | USD | 6 031 417 | 0.41 | | | | | |
| 152 463 | CHARLES RIVER LABORATORIES | USD | 29 381 618 | 1.99 | | | | | |
| 146 782 | CONMED CORP | USD | 18 282 499 | 1.24 | | | | | |
| 88 157 | COOPER COS INC/THE | USD | 30 982 620 | 2.10 | | | | | |
| 436 593 | CRINETICS PHARMACEUTICALS IN | USD | 7 211 188 | 0.49 | | | | | |
| 398 805 | CRYOPORT INC | USD | 6 305 579 | 0.43 | | | | | |
| 190 416 | CYTOKINETICS INC | USD | 5 693 281 | 0.39 | | | | | |
| 378 155 | EDWARDS LIFESCIENCES CORP | USD | 32 696 023 | 2.22 | | | | | |
| 304 196 | ELI LILLY & CO | USD | 130 762 456 | 8.88 | | | | | |
| 674 519 | HOLOGIC INC | USD | 50 060 315 | 3.40 | | | | | |
| 476 979 | INSMED INC | USD | 9 224 800 | 0.63 | | | | | |
| 85 187 | IRHYTHM TECHNOLOGIES INC | USD | 8 145 470 | 0.55 | | | | | |
| 76 564 | MASIMO CORP | USD | 11 547 760 | 0.78 | | | | | |
| 462 643 | NEUROCRINE BIOSCIENCES INC | USD | 39 988 300 | 2.71 | | | | | |
| 163 135 | PROCEPT BIOROBOTICS CORP | USD | 5 285 813 | 0.36 | | | | | |
| 315 316 | PTC THERAPEUTICS INC | USD | 11 754 264 | 0.80 | | | | | |
| 644 387 | PULMONX CORP | USD | 7 743 276 | 0.53 | | | | | |
| 29 088 | REGENERON PHARMACEUTICALS | USD | 19 157 554 | 1.30 | | | | | |
| 138 286 | REPLIGEN CORP | USD | 17 930 282 | 1.22 | | | | | |
| 42 034 | SEAGEN INC | USD | 7 415 090 | 0.50 | | | | | |
| 25 230 | SHOCKWAVE MEDICAL INC | USD | 6 600 270 | 0.45 | | | | | |
| 377 941 | SILK ROAD MEDICAL INC | USD | 11 255 090 | 0.76 | | | | | |
| 726 482 | SPRINGWORKS THERAPEUTICS INC | USD | 17 459 540 | 1.19 | | | | | |
| 294 327 | TANDEM DIABETES CARE INC | USD | 6 620 334 | 0.45 | | | | | |
| 118 839 | THERMO FISHER SCIENTIFIC INC | USD | 56 832 492 | 3.86 | | | | | |
| 267 446 | UNITEDHEALTH GROUP INC | USD | 117 823 322 | 8.00 | | | | | |
| 623 060 | VERICEL CORP | USD | 21 455 879 | 1.46 | | | | | |
| 201 396 | VERTEX PHARMACEUTICALS INC | USD | 64 961 747 | 4.41 | | | | | |
| 1 103 051 | VIEWRAY INC | USD | 356 090 | 0.02 | | | | | |
| 915 587 | ZYMEWORKS INC | USD | 7 250 845 | 0.49 | | | | | |
| <i>United Kingdom</i> | | | | | | | | | |
| 679 025 | ASTRAZENECA PLC | GBP | 89 223 165 | 6.06 | | | | | |
| 345 713 | BICYCLE THERAPEUTICS PLC-ADR | USD | 8 086 706 | 0.55 | | | | | |
| <i>France</i> | | | | | | | | | |
| 827 628 | SANOFI AVENTIS | EUR | 81 273 070 | 5.52 | | | | | |
| <i>Switzerland</i> | | | | | | | | | |
| 406 414 | ALCON INC | CHF | 30 854 236 | 2.09 | | | | | |
| 40 086 | LONZA GROUP AG - REG | CHF | 21 906 534 | 1.49 | | | | | |
| 75 534 | ROCHE HOLDING AG GENUSSSCHEIN | CHF | 21 165 462 | 1.44 | | | | | |
| <i>Ireland</i> | | | | | | | | | |
| 448 154 | JAZZ PHARMACEUTICALS PLC | USD | 50 923 603 | 3.46 | | | | | |
| <i>Denmark</i> | | | | | | | | | |
| 134 100 | GENMAB A/S | DKK | 46 465 260 | 3.15 | | | | | |
| | | | | | Total securities portfolio | | | | |
| | | | | | <i>Japan</i> | | | | |
| | | | | | 1 011 700 | DAIICHI SANKYO CO LTD | JPY | 29 309 198 | 1.99 |
| | | | | | | | | 29 309 198 | 1.99 |
| | | | | | | | | 1 449 032 290 | 98.38 |

BNP PARIBAS FUNDS Inclusive Growth

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--------------------------------|--------------------|--------------|-----------------|-----------------------------------|------------------------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | | | | | | | |
| <i>United States of America</i> | | | | | | | | | |
| 28 074 | ADOBE INC | USD | 12 582 864 | 2.76 | 40 181 | ACCENTURE PLC - A | USD | 11 364 851 | 2.49 |
| 33 839 | AIR PRODUCTS AND CHEMICALS INC | USD | 9 290 372 | 2.04 | 694 427 | IBERDROLA SA | EUR | 8 298 403 | 1.82 |
| 66 590 | AMERICAN WATER WORKS CO INC | USD | 8 712 853 | 1.91 | 340 658 | MANULIFE FINANCIAL CORP | CAD | 5 908 483 | 1.30 |
| 28 847 | BIOGEN INC | USD | 7 531 685 | 1.65 | 410 900 | KUBOTA CORP | JPY | 5 503 423 | 1.21 |
| 77 033 | BRIGHT HORIZONS FAMILY SOLUT | USD | 6 527 682 | 1.43 | Shares/Units in investment funds | | | | |
| 81 063 | BRISTOL-MYERS SQUIBB CO | USD | 4 751 585 | 1.04 | <i>France</i> | | | | |
| 223 483 | COMCAST CORP - A | USD | 8 511 200 | 1.87 | 148.39 | BNP PARIBAS MOIS ISR - I CAP | EUR | 3 425 319 | 0.75 |
| 27 247 | DEERE & CO | USD | 10 119 351 | 2.22 | Total securities portfolio | | | | |
| 106 540 | EDWARDS LIFESCIENCES CORP | USD | 9 211 657 | 2.02 | 453 709 909 99.50 | | | | |
| 17 788 | ELI LILLY & CO | USD | 7 646 394 | 1.68 | | | | | |
| 38 696 | FIRST SOLAR INC | USD | 6 742 184 | 1.48 | | | | | |
| 136 365 | HARTFORD FINANCIAL SVCS GRP | USD | 9 001 840 | 1.97 | | | | | |
| 111 790 | HOLOGIC INC | USD | 8 296 642 | 1.82 | | | | | |
| 647 184 | HUNTINGTON BANCSHARES INC | USD | 6 394 724 | 1.40 | | | | | |
| 55 641 | KEYSIGHT TECHNOLOGIES IN-W/I | USD | 8 539 950 | 1.87 | | | | | |
| 156 434 | KROGER CO | USD | 6 739 137 | 1.48 | | | | | |
| 87 808 | MERCK & CO INC | USD | 9 287 044 | 2.04 | | | | | |
| 137 523 | METLIFE INC | USD | 7 125 733 | 1.56 | | | | | |
| 85 575 | MICRON TECHNOLOGY INC | USD | 4 950 173 | 1.09 | | | | | |
| 86 317 | MICROSOFT CORP | USD | 26 942 612 | 5.90 | | | | | |
| 131 846 | NEXTERA ENERGY INC | USD | 8 966 978 | 1.97 | | | | | |
| 44 357 | NVIDIA CORP | USD | 17 198 806 | 3.77 | | | | | |
| 44 474 | PALO ALTO NETWORKS INC | USD | 10 415 721 | 2.28 | | | | | |
| 43 317 | SALESFORCE.COM INC | USD | 8 387 855 | 1.84 | | | | | |
| 16 017 | UNITEDHEALTH GROUP INC | USD | 7 056 289 | 1.55 | | | | | |
| 107 374 | WALT DISNEY CO | USD | 8 786 756 | 1.93 | | | | | |
| 62 954 | WASTE MANAGEMENT INC | USD | 10 006 859 | 2.19 | | | | | |
| 109 046 | XYLEM INC | USD | 11 256 426 | 2.47 | | | | | |
| <i>France</i> | | | | | | | | | |
| 277 883 | ALSTOM | EUR | 7 591 764 | 1.66 | | | | | |
| 339 561 | AXA SA | EUR | 9 176 636 | 2.01 | | | | | |
| 91 389 | DANONE | EUR | 5 130 578 | 1.13 | | | | | |
| 138 357 | EDENRED | EUR | 8 486 818 | 1.86 | | | | | |
| 50 859 | ESSILORLUXOTTICA | EUR | 8 778 263 | 1.93 | | | | | |
| 27 108 | LOREAL | EUR | 11 577 827 | 2.54 | | | | | |
| <i>United Kingdom</i> | | | | | | | | | |
| 84 043 | APTIV PLC | USD | 7 864 299 | 1.72 | | | | | |
| 79 390 | ASTRAZENECA PLC | GBP | 10 431 762 | 2.29 | | | | | |
| 490 212 | COMPASS GROUP PLC | GBP | 12 578 766 | 2.76 | | | | | |
| 331 245 | RELX PLC | GBP | 10 117 033 | 2.22 | | | | | |
| <i>The Netherlands</i> | | | | | | | | | |
| 17 490 | ASML HOLDING NV | EUR | 11 595 870 | 2.54 | | | | | |
| 122 633 | NN GROUP NV - W/I | EUR | 4 158 485 | 0.91 | | | | | |
| 92 156 | WOLTERS KLUWER | EUR | 10 717 743 | 2.35 | | | | | |
| <i>Switzerland</i> | | | | | | | | | |
| 79 330 | DSM-FIRMENICH AG | EUR | 7 823 525 | 1.72 | | | | | |
| 79 679 | NESTLE SA-REG | CHF | 8 783 833 | 1.93 | | | | | |
| 21 991 | ROCHE HOLDING AG GENUSSSCHEIN | CHF | 6 162 121 | 1.35 | | | | | |
| <i>Germany</i> | | | | | | | | | |
| 45 663 | ADIDAS AG | EUR | 8 117 968 | 1.78 | | | | | |
| 42 846 | ALLIANZ SE - REG | EUR | 9 134 767 | 2.00 | | | | | |

BNP PARIBAS FUNDS India Equity

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|-------------------------------------|-----------------------|--------------------|--------------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | |
| Shares | | | 201 464 930 | 97.80 |
| <i>India</i> | | | | |
| | | | <i>197 566 623</i> | <i>95.91</i> |
| 458 882 | APOLLO TYRES LTD | INR | 2 274 301 | 1.10 |
| 272 631 | ARCHEAN CHEMICAL INDUSTRIES | INR | 1 784 541 | 0.87 |
| 1 210 699 | ASHOK LEYLAND LTD | INR | 2 473 029 | 1.20 |
| 924 836 | AXIS BANK LTD | INR | 11 144 003 | 5.41 |
| 571 949 | BHARAT PETROLEUM CORPORATION LTD | INR | 2 541 072 | 1.23 |
| 43 295 | BHARTI AIRTEL - PARTLY PAID | INR | 256 377 | 0.12 |
| 509 799 | BHARTI AIRTEL LTD | INR | 5 467 645 | 2.65 |
| 742 940 | BIOCON LTD | INR | 2 404 917 | 1.17 |
| 320 234 | BLUE STAR LTD | INR | 2 992 981 | 1.45 |
| 282 208 | BRIGADE ENTERPRISES LTD | INR | 1 978 212 | 0.96 |
| 240 000 | CADILA HEALTHCARE LTD | INR | 1 706 571 | 0.83 |
| 435 809 | CHEMPLAST SANMAR LTD | INR | 2 416 853 | 1.17 |
| 567 284 | CIE AUTOMOTIVE INDIA LTD | INR | 3 588 176 | 1.74 |
| 175 900 | CIPLA LTD | INR | 2 175 948 | 1.06 |
| 625 206 | CROMPTON GREAVES CONSUMER EL | INR | 2 208 594 | 1.07 |
| 193 839 | CUMMINS INDIA LTD | INR | 4 589 846 | 2.23 |
| 1 881 297 | EQUITAS SMALL FINANCE BANK L | INR | 2 066 619 | 1.00 |
| 660 203 | FORTIS HEALTHCARE LTD | INR | 2 533 967 | 1.23 |
| 146 086 | GRASIM INDUSTRIES LTD | INR | 3 086 864 | 1.50 |
| 907 852 | GUJARAT STATE PETRONET LTD | INR | 3 148 218 | 1.53 |
| 225 835 | HCL TECHNOLOGIES LTD | INR | 3 274 456 | 1.59 |
| 49 915 | HDFC BANK LIMITED | INR | 1 036 284 | 0.50 |
| 175 104 | HINDUSTAN UNILEVER LTD | INR | 5 727 026 | 2.78 |
| 313 172 | HOUSING DEVELOPMENT FINANCE | INR | 10 791 735 | 5.24 |
| 1 344 076 | ICICI BANK LTD | INR | 15 364 317 | 7.46 |
| 300 000 | ICICI PRUDENTIAL LIFE INSURA | INR | 2 094 634 | 1.02 |
| 1 081 500 | INDIAN HOTELS CO LTD | INR | 5 176 923 | 2.51 |
| 200 220 | INDUSIND BANK LTD | INR | 3 358 750 | 1.63 |
| 596 715 | INFOSYS LTD | INR | 9 733 693 | 4.73 |
| 102 674 | INTERGLOBE AVIATION LTD | INR | 3 289 349 | 1.60 |
| 778 917 | JYOTHY LABORATORIES LTD | INR | 2 048 289 | 0.99 |
| 169 114 | KOTAK MAHINDRA BANK LTD | INR | 3 810 167 | 1.85 |
| 488 752 | MACROTECH DEVELOPERS LTD | INR | 4 053 388 | 1.97 |
| 227 336 | MAHINDRA & MAHINDRA LTD | INR | 4 033 207 | 1.96 |
| 87 199 | MPHASIS LTD | INR | 2 015 284 | 0.98 |
| 566 371 | NUVOCO VISTAS CORP LTD | INR | 2 425 424 | 1.18 |
| 3 136 243 | PARADEEP PHOSPHATES LTD | INR | 2 418 485 | 1.17 |
| 213 065 | PIRAMAL ENTERPRISES LTD | INR | 2 449 014 | 1.19 |
| 397 956 | PNB HOUSING FINANCE LTD | INR | 2 757 290 | 1.34 |
| 1 076 588 | POWER GRID CORP OF INDIA LTD | INR | 3 350 901 | 1.63 |
| 514 600 | RELIANCE INDUSTRIES LTD | INR | 16 018 851 | 7.78 |
| 101 054 | SHRIRAM TRANSPORT FINANCE | INR | 2 138 279 | 1.04 |
| 50 753 | SIEMENS LTD | INR | 2 331 046 | 1.13 |
| 934 498 | STATE BANK OF INDIA | INR | 6 527 095 | 3.17 |
| 410 262 | SUN PHARMACEUTICAL INDUSTRIES | INR | 5 256 536 | 2.55 |
| 133 964 | TATA CONSULTANCY SERVICES LTD | INR | 5 400 410 | 2.62 |
| 1 327 739 | TATA MOTORS LTD | INR | 5 059 757 | 2.46 |
| 137 947 | TRENT LTD | INR | 2 967 051 | 1.44 |
| 842 806 | ZEE ENTERTAINMENT ENTERPRISE | INR | 1 820 248 | 0.88 |
| <i>Switzerland</i> | | | | |
| | | | <i>3 898 307</i> | <i>1.89</i> |
| 72 261 | ABB INDIA LTD | INR | 3 898 307 | 1.89 |
| Total securities portfolio | | | 201 464 930 | 97.80 |

BNP PARIBAS FUNDS Japan Equity

Securities portfolio at 30/06/2023

Expressed in JPY

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets | |
|--|------------------------------------|--------------------|-----------------------|-----------------|-----------------------------------|---------------------------|--------------------|--------------|-----------------------|--------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | | |
| Shares | | | 22 965 084 778 | 95.75 | | | | | | |
| <i>Japan</i> | | | | | | | | | | |
| 58 500 | ABC-MART INC | JPY | 458 225 776 | 1.91 | 153 400 | TOKIO MARINE HOLDINGS INC | JPY | 510 951 222 | 2.13 | |
| 24 700 | ADVANTEST CORP | JPY | 478 292 770 | 1.99 | 72 200 | TOKYO GAS CO LTD | JPY | 227 264 283 | 0.95 | |
| 60 600 | AJINOMOTO CO INC | JPY | 347 977 946 | 1.45 | 20 900 | TOKYO OHKA KOGYO CO LTD | JPY | 184 557 666 | 0.77 | |
| 121 800 | AMADA HOLDINGS CO LTD | JPY | 173 200 008 | 0.72 | 111 800 | TOPPAN PRINTING CO LTD | JPY | 348 148 656 | 1.45 | |
| 76 800 | AVEX INC | JPY | 116 241 736 | 0.48 | 441 200 | TORAY INDUSTRIES INC | JPY | 354 661 076 | 1.48 | |
| 61 800 | CAPCOM CO LTD | JPY | 352 898 382 | 1.47 | 52 200 | TOYO SUISAN KAISHA LTD | JPY | 339 657 456 | 1.42 | |
| 127 700 | DAI-ICHI LIFE HOLDINGS INC | JPY | 350 669 325 | 1.46 | 307 200 | TOYOTA MOTOR CORP | JPY | 713 140 502 | 2.97 | |
| 172 600 | DAIICHI SANKYO CO LTD | JPY | 788 480 194 | 3.29 | 111 800 | TOYOTA TSUSHO CORP | JPY | 804 957 515 | 3.36 | |
| 18 300 | EISAI CO LTD | JPY | 178 744 935 | 0.75 | 149 200 | WEST HOLDINGS CORP | JPY | 374 411 850 | 1.56 | |
| 152 300 | FOOD & LIFE COMPANIES LTD | JPY | 428 758 365 | 1.79 | 166 900 | ZEON CORP | JPY | 233 230 838 | 0.97 | |
| 39 700 | FUJIFILM HOLDINGS CORP | JPY | 340 888 748 | 1.42 | Total securities portfolio | | | | | |
| 24 500 | FUJITSU LTD | JPY | 457 761 447 | 1.91 | | | | | 22 965 084 778 | 95.75 |
| 122 200 | GS YUASA CORP | JPY | 345 397 210 | 1.44 | | | | | | |
| 83 300 | HITACHI LTD | JPY | 746 065 920 | 3.11 | | | | | | |
| 84 700 | INFO SERVICES INTERNATIONAL DENTSU | JPY | 428 821 547 | 1.79 | | | | | | |
| 208 900 | INFRONEER HOLDINGS INC | JPY | 284 052 728 | 1.18 | | | | | | |
| 351 300 | INPEX CORP | JPY | 566 924 931 | 2.36 | | | | | | |
| 131 200 | ISUZU MOTORS LTD | JPY | 229 600 382 | 0.96 | | | | | | |
| 45 800 | KATITAS CO LTD | JPY | 114 222 167 | 0.48 | | | | | | |
| 87 000 | KEISEI ELECTRIC RAILWAY CO | JPY | 519 887 460 | 2.17 | | | | | | |
| 40 000 | KYORITSU MAINTENANCE CO LTD | JPY | 219 351 165 | 0.91 | | | | | | |
| 82 800 | KYOWA HAKKO KIRIN CO LTD | JPY | 221 279 517 | 0.92 | | | | | | |
| 42 000 | LIFEDRINK CO INC | JPY | 145 045 011 | 0.60 | | | | | | |
| 120 900 | LIXIL GROUP CORP | JPY | 221 722 031 | 0.92 | | | | | | |
| 126 700 | M&A CAPITAL PARTNERS CO LTD | JPY | 425 497 581 | 1.77 | | | | | | |
| 128 800 | MARS GROUP HOLDINGS CORP | JPY | 368 598 444 | 1.54 | | | | | | |
| 29 900 | MARUZEN SHOWA UNYU CO LTD | JPY | 117 744 320 | 0.49 | | | | | | |
| 125 100 | MAZDA MOTOR CORP | JPY | 175 305 591 | 0.73 | | | | | | |
| 776 500 | MITSUBISHI UFJ FINANCIAL GROUP | JPY | 827 146 495 | 3.45 | | | | | | |
| 69 700 | MORINAGA MILK INDUSTRY CO | JPY | 329 162 297 | 1.37 | | | | | | |
| 35 000 | MURATA MANUFACTURING CO LTD | JPY | 289 413 991 | 1.21 | | | | | | |
| 219 100 | NIKON CORP | JPY | 409 821 359 | 1.71 | | | | | | |
| 75 100 | NIPPON PILLAR PACKING CO LTD | JPY | 351 342 872 | 1.46 | | | | | | |
| 3 802 500 | NIPPON TELEGRAPH & TELEPHONE | JPY | 648 624 674 | 2.70 | | | | | | |
| 96 100 | NOMURA REAL ESTATE HOLDINGS | JPY | 329 267 131 | 1.37 | | | | | | |
| 94 500 | OPTORUN CO LTD | JPY | 230 467 506 | 0.96 | | | | | | |
| 32 500 | ORIENTAL LAND CO LTD | JPY | 182 660 002 | 0.76 | | | | | | |
| 110 400 | ORIX CORP | JPY | 290 055 024 | 1.21 | | | | | | |
| 77 000 | OSAKA GAS CO LTD | JPY | 170 263 946 | 0.71 | | | | | | |
| 104 800 | OSAKA SODA CO LTD | JPY | 572 115 435 | 2.39 | | | | | | |
| 93 500 | POINT | JPY | 287 331 804 | 1.20 | | | | | | |
| 25 100 | RECRUIT HOLDINGS CO LTD | JPY | 115 625 750 | 0.48 | | | | | | |
| 179 900 | RENASAS ELECTRONICS CORP | JPY | 490 603 143 | 2.05 | | | | | | |
| 334 400 | RESONA HOLDINGS INC | JPY | 231 204 227 | 0.96 | | | | | | |
| 82 300 | SBI HOLDINGS INC | JPY | 228 817 907 | 0.95 | | | | | | |
| 81 100 | SEKISUI HOUSE LTD | JPY | 236 323 141 | 0.99 | | | | | | |
| 115 700 | SENKO CO LTD | JPY | 120 098 199 | 0.50 | | | | | | |
| 436 500 | SEPTENI HOLDINGS CO LTD | JPY | 175 387 778 | 0.73 | | | | | | |
| 98 700 | SHIN-ETSU CHEMICAL CO LTD | JPY | 473 723 100 | 1.98 | | | | | | |
| 50 600 | SOFTBANK GROUP CORP | JPY | 344 186 921 | 1.44 | | | | | | |
| 90 500 | SONY CORP | JPY | 1 183 966 999 | 4.95 | | | | | | |
| 64 400 | SUBARU CORP | JPY | 174 950 703 | 0.73 | | | | | | |
| 48 300 | SUMITOMO WAREHOUSE CO LTD | JPY | 114 662 875 | 0.48 | | | | | | |
| 41 200 | TAIYO YUDEN CO LTD | JPY | 169 733 681 | 0.71 | | | | | | |
| 138 200 | TOKAI RIKKA CO LTD | JPY | 295 491 117 | 1.23 | | | | | | |

BNP PARIBAS FUNDS Japan Small Cap

Securities portfolio at 30/06/2023

Expressed in JPY

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|------------------------------|--------------------|-----------------------|-----------------|-----------|------------------------------|--------------------|---------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | 88 683 929 559 | 94.18 | | | | | |
| Japan | | | 88 683 929 559 | 94.18 | | | | | |
| 200 000 | 77 BANK LTD/THE | JPY | 513 726 618 | 0.55 | 34 000 | KANRO INC | JPY | 69 664 214 | 0.07 |
| 750 000 | ADEKA CORP | JPY | 2 064 298 709 | 2.18 | 120 000 | KEIHAN HOLDINGS CO LTD | JPY | 456 187 793 | 0.48 |
| 39 000 | ALPHAPOLIS CO LTD | JPY | 109 582 886 | 0.12 | 300 000 | KOA CORP | JPY | 542 476 437 | 0.58 |
| 360 000 | AOYAMA TRADING CO LTD | JPY | 476 619 181 | 0.51 | 150 000 | KOKUYO CO LTD | JPY | 297 167 067 | 0.32 |
| 122 000 | ARGO GRAPHICS INC | JPY | 477 762 964 | 0.51 | 360 000 | KOMEHYO CO LTD | JPY | 1 726 054 055 | 1.83 |
| 140 000 | ASICS CORP | JPY | 623 667 773 | 0.66 | 200 000 | KONICA MINOLTA INC | JPY | 100 141 916 | 0.11 |
| 285 000 | ASKA PHARMACEUTICAL HOLDINGS | JPY | 412 458 625 | 0.44 | 140 000 | KONOSHIMA CHEMICAL CO LTD | JPY | 251 776 835 | 0.27 |
| 275 000 | ASKUL CORP | JPY | 551 785 795 | 0.59 | 600 000 | KOSHIDAKA HOLDINGS CO LTD | JPY | 724 438 107 | 0.77 |
| 227 500 | BELC CO LTD | JPY | 1 462 505 747 | 1.55 | 240 000 | KURARAY CO LTD | JPY | 336 982 896 | 0.36 |
| 220 000 | BELLSYSTEM24 HOLDINGS INC | JPY | 300 086 345 | 0.32 | 45 000 | KURITA WATER INDUSTRIES LTD | JPY | 248 914 353 | 0.26 |
| 240 000 | BEWITH INC | JPY | 582 790 631 | 0.62 | 315 000 | KYUSHU RAILWAY COMPANY | JPY | 976 892 388 | 1.04 |
| 100 000 | CANON MARKETING JAPAN INC | JPY | 358 955 097 | 0.38 | 220 000 | MARUI GROUP CO LTD | JPY | 554 272 936 | 0.59 |
| 95 000 | CAPCOM CO LTD | JPY | 542 481 331 | 0.58 | 164 000 | MARUWA CO LTD | JPY | 3 668 367 429 | 3.89 |
| 160 000 | CASIO COMPUTER CO LTD | JPY | 190 002 984 | 0.20 | 410 000 | MATSUI SECURITIES CO LTD | JPY | 326 303 163 | 0.35 |
| 900 000 | CITIZEN WATCH CO LTD | JPY | 782 417 837 | 0.83 | 1 900 000 | MEBUKI FINANCIAL GROUP INC | JPY | 650 769 756 | 0.69 |
| 1 515 000 | COMPUTER ENGINEER & CONSULT | JPY | 2 735 934 419 | 2.90 | 140 000 | MEIDENSA CORP | JPY | 281 038 936 | 0.30 |
| 37 500 | COSMOS PHARMACEUTICAL CORP | JPY | 548 047 399 | 0.58 | 656 500 | MEIKO ELECTRONICS CO LTD | JPY | 1 786 374 371 | 1.90 |
| 130 000 | CREEK & RIVER CO LTD | JPY | 256 878 953 | 0.27 | 177 500 | MITSUI-SOKO HOLDINGS CO LTD | JPY | 623 074 043 | 0.66 |
| 862 000 | CRESCO LTD | JPY | 1 827 233 407 | 1.93 | 125 000 | MIZUHO LEASING CO LTD | JPY | 588 803 061 | 0.63 |
| 130 000 | DAIDO STEEL CO LTD | JPY | 781 163 274 | 0.83 | 172 500 | MUSASHI SEIMITSU INDUSTRY CO | JPY | 306 330 533 | 0.33 |
| 140 000 | DAISEKI CO LTD | JPY | 570 602 650 | 0.61 | 92 500 | NABTESCO CORP | JPY | 294 498 261 | 0.31 |
| 427 500 | DEXERIALS CORP | JPY | 1 353 018 498 | 1.44 | 210 000 | NAGASE & CO LTD | JPY | 504 034 310 | 0.54 |
| 190 000 | DIC CORP | JPY | 498 241 592 | 0.53 | 180 000 | NEXTAGE CO LTD | JPY | 504 067 918 | 0.54 |
| 30 000 | EBARA CORP | JPY | 207 615 296 | 0.22 | 1 222 000 | NHK SPRING CO LTD | JPY | 1 287 543 928 | 1.37 |
| 31 000 | ENPLAS CORP | JPY | 181 824 573 | 0.19 | 140 000 | NICHIAS CORP | JPY | 420 631 173 | 0.45 |
| 255 000 | F&M CO LTD | JPY | 653 014 918 | 0.69 | 155 000 | NICHIREI CORP | JPY | 478 103 711 | 0.51 |
| 110 000 | FERROTEC HOLDINGS CORP | JPY | 403 548 093 | 0.43 | 205 000 | NIHON UNISYS LTD | JPY | 726 770 812 | 0.77 |
| 320 000 | FOSTER ELECTRIC CO LTD | JPY | 300 481 578 | 0.32 | 677 500 | NIPPON SYSTEMWARE CO LTD | JPY | 1 654 889 133 | 1.76 |
| 620 000 | FUJIKURA LTD | JPY | 750 290 356 | 0.80 | 127 000 | NISHIO RENT ALL CO LTD | JPY | 432 082 879 | 0.46 |
| 680 000 | FUJIMORI KOGYO CO LTD | JPY | 2 443 024 942 | 2.58 | 55 000 | NISSHA PRINTING CO LTD | JPY | 92 826 980 | 0.10 |
| 400 000 | FUKUOKA FINANCIAL GROUP INC | JPY | 1 192 446 635 | 1.27 | 455 000 | NITTO SEIKO CO LTD | JPY | 266 331 869 | 0.28 |
| 320 000 | FULLCAST HOLDINGS CO LTD | JPY | 702 964 351 | 0.75 | 87 000 | OKAMOTO MACHINE TOOL WORKS | JPY | 555 089 207 | 0.59 |
| 40 000 | FURUKAWA ELECTRIC CO LTD | JPY | 101 961 776 | 0.11 | 240 000 | OKAMURA CORP | JPY | 459 098 523 | 0.49 |
| 74 000 | FURUYA METAL CO LTD | JPY | 886 372 363 | 0.94 | 140 000 | OKUMURA CORP | JPY | 571 708 089 | 0.61 |
| 165 000 | GAKUJO CO LTD | JPY | 313 556 180 | 0.33 | 380 000 | OPTEX CO LTD | JPY | 772 233 157 | 0.82 |
| 195 000 | GEO HOLDINGS CORP | JPY | 357 432 872 | 0.38 | 100 000 | OPTORUN CO LTD | JPY | 243 880 959 | 0.26 |
| 128 000 | GREMZ INC | JPY | 380 344 300 | 0.40 | 175 000 | ORGANO CORP | JPY | 745 372 832 | 0.79 |
| 210 000 | GUNGHO ONLINE ENTERTAINMENT | JPY | 595 659 248 | 0.63 | 192 500 | OSAKA SODA CO LTD | JPY | 1 050 879 974 | 1.12 |
| 1 250 000 | GUNMA BANK LTD/THE | JPY | 661 843 788 | 0.70 | 295 000 | PACIFIC INDUSTRIAL CO LTD | JPY | 384 653 452 | 0.41 |
| 73 700 | HASEKO CORP | JPY | 131 008 928 | 0.14 | 325 000 | PAL GROUP HOLDINGS CO LTD | JPY | 1 267 286 233 | 1.35 |
| 110 000 | HIRATA CORP | JPY | 945 071 534 | 1.00 | 117 500 | RICOH LEASING CO LTD | JPY | 495 505 482 | 0.53 |
| 40 000 | HISAKA WORKS LTD | JPY | 36 643 500 | 0.04 | 85 000 | RIKEN KEIKI CO LTD | JPY | 491 463 573 | 0.52 |
| 700 000 | HOKKO CHEMICAL INDUSTRY CO | JPY | 709 080 796 | 0.75 | 40 000 | RORZE CORPORATION | JPY | 469 244 389 | 0.50 |
| 139 000 | HOUSE FOODS GROUP INC | JPY | 446 445 018 | 0.47 | 1 150 000 | ROUND ONE CORP | JPY | 656 838 885 | 0.70 |
| 25 000 | IBIDEN CO LTD | JPY | 204 587 330 | 0.22 | 530 000 | RYOHIN KEIKAKU CO LTD | JPY | 756 793 383 | 0.80 |
| 830 000 | ICHIKOH INDUSTRIES LTD | JPY | 454 309 535 | 0.48 | 160 000 | SAIZERIYA CO LTD | JPY | 586 185 801 | 0.62 |
| 92 500 | IDEC CORP | JPY | 306 770 051 | 0.33 | 200 000 | SANWA SHUTTER CORP | JPY | 375 271 479 | 0.40 |
| 115 000 | INFOCOM CORP | JPY | 261 954 762 | 0.28 | 27 000 | SANYO DENKI CO LTD | JPY | 210 382 231 | 0.22 |
| 250 000 | INFRONEER HOLDINGS INC | JPY | 339 938 640 | 0.36 | 560 000 | SEIREN CO LTD | JPY | 1 384 988 344 | 1.47 |
| 85 000 | INTERNET INITIATIVE JAPAN | JPY | 230 905 064 | 0.25 | 2 750 000 | SEVEN BANK LTD | JPY | 779 481 029 | 0.83 |
| 820 000 | J FRONT RETAILING CO LTD | JPY | 1 133 821 359 | 1.20 | 230 000 | SHIBAURA ELECTRONICS CO LTD | JPY | 1 532 524 611 | 1.63 |
| 185 000 | JAC RECRUITMENT CO LTD | JPY | 482 497 746 | 0.51 | 200 000 | SHIN NIPPON BIOMEDICAL LABOR | JPY | 428 187 212 | 0.45 |
| 212 500 | JACCS CO LTD | JPY | 1 071 138 396 | 1.14 | 25 000 | SINFONIA TECHNOLOGY CO LTD | JPY | 43 169 052 | 0.05 |
| 113 000 | JSB CO LTD | JPY | 570 516 034 | 0.61 | 1 000 000 | SKY PERFECT JSAT HOLDINGS | JPY | 573 081 067 | 0.61 |
| 77 500 | KAKEN PHARMACEUTICAL CO LTD | JPY | 279 991 404 | 0.30 | 680 000 | SOHGO SECURITY SERVICES CO | JPY | 554 951 333 | 0.59 |
| | | | | | 83 000 | STRIKE CO LTD | JPY | 289 727 344 | 0.31 |
| | | | | | 115 000 | SUMITOMO BAKELITE CO LTD | JPY | 690 505 104 | 0.73 |
| | | | | | 220 000 | SUZUKEN CO LTD | JPY | 862 824 569 | 0.92 |
| | | | | | 615 000 | SWCC SHOWA HOLDINGS CO LTD | JPY | 1 181 530 982 | 1.25 |
| | | | | | 120 000 | TAKEUCHI MFG CO LTD | JPY | 534 741 915 | 0.57 |
| | | | | | 300 000 | TAZMO CO | JPY | 734 782 865 | 0.78 |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Japan Small Cap

Securities portfolio at 30/06/2023

Expressed in JPY

| Quantity Denomination | Quotation currency | Market value | % of net assets |
|-------------------------------------|--------------------|-----------------------|-----------------|
| 160 000 TEIJIN LTD | JPY | 231 526 972 | 0.25 |
| 30 000 TOKYO OHKA KOGYO CO LTD | JPY | 264 915 311 | 0.28 |
| 470 000 TOKYO TATEMONO CO LTD | JPY | 872 688 011 | 0.93 |
| 109 000 TOSHIBA MACHINE CO LTD | JPY | 531 972 947 | 0.56 |
| 110 000 TOTETSU KOGYO CO LTD | JPY | 295 249 433 | 0.31 |
| 227 000 TOYO TANSO CO LTD | JPY | 1 169 949 254 | 1.24 |
| 72 500 TOYODA GOSEI CO LTD | JPY | 198 497 317 | 0.21 |
| 270 000 TRANSACTION CO LTD | JPY | 517 221 521 | 0.55 |
| 125 000 TSUMURA & CO | JPY | 333 718 349 | 0.35 |
| 115 000 USEN-NEXT HOLDINGS CO LTD | JPY | 390 498 578 | 0.41 |
| 115 000 WEST HOLDINGS CORP | JPY | 288 588 222 | 0.31 |
| 745 000 WORLD HOLDINGS CO LTD | JPY | 2 023 754 867 | 2.14 |
| 775 000 YAKUODO HOLDINGS CO LTD | JPY | 1 973 401 766 | 2.09 |
| 5 000 YAMADA CONSULTING GROUP CO L | JPY | 8 100 557 | 0.01 |
| 247 500 YOKOGAWA BRIDGE CORP | JPY | 627 044 852 | 0.67 |
| 280 000 YOKOHAMA RUBBER CO LTD | JPY | 886 405 149 | 0.94 |
| 610 000 YOKOWO CO LTD | JPY | 1 134 249 482 | 1.20 |
| 130 000 ZERIA PHARMACEUTICAL CO LTD | JPY | 318 628 551 | 0.34 |
| Total securities portfolio | | 88 683 929 559 | 94.18 |

BNP PARIBAS FUNDS Latin America Equity

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets | |
|--|---------------------------------------|--------------------|-------------------|-----------------|----------------------------|---|--------------------|-------------------|------------------|-------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | | |
| Shares | | | 47 621 100 | 96.92 | | | | | | |
| <i>Brazil</i> | | | | | | | | | | |
| 21 451 | 3R PETROLEUM OLEO E GAS SA | BRL | 132 734 | 0.27 | | | | | | |
| 23 600 | B3 SA-BRASIL BOLSA BALCAO | BRL | 71 475 | 0.15 | | | | | | |
| 101 400 | BANCO DO BRASIL S.A. | BRL | 1 038 380 | 2.11 | | | | | | |
| 192 200 | BB SEGURIDADE PARTICIPACOES | BRL | 1 225 949 | 2.50 | | | | | | |
| 519 100 | CIA ENERGETICA MINAS GER-PREF | BRL | 1 383 832 | 2.82 | | | | | | |
| 8 028 | CIA SANEAMENTO BASICO DE SP | BRL | 94 142 | 0.19 | | | | | | |
| 75 349 | CURY CONSTRUTORA E INCORPORA | BRL | 250 694 | 0.51 | | | | | | |
| 159 968 | DIRECIONAL ENGENHARIA SA | BRL | 651 609 | 1.33 | | | | | | |
| 63 900 | ENGIE BRASIL ENERGIA SA | BRL | 605 220 | 1.23 | | | | | | |
| 3 281 | EQUATORIAL ENERGIA SA | BRL | 21 751 | 0.04 | | | | | | |
| 313 163 | EQUATORIAL ENERGIA SA - ORD | BRL | 2 087 098 | 4.25 | | | | | | |
| 91 711 | GERDAU SA - PREF | BRL | 476 614 | 0.97 | | | | | | |
| 288 392 | GRUPO DE MODA SOMA SA | BRL | 717 391 | 1.46 | | | | | | |
| 191 024 | IGUATEMI SA - UNITS | BRL | 887 800 | 1.81 | | | | | | |
| 229 142 | INTELBRAS SA INDUSTRIA DE TE | BRL | 1 229 782 | 2.50 | | | | | | |
| 336 123 | ITAU UNIBANCO HOLDING S-PREF | BRL | 1 980 221 | 4.03 | | | | | | |
| 97 770 | LOCALIZA RENT A CAR | BRL | 1 388 314 | 2.83 | | | | | | |
| 27 400 | MAHLE-METAL LEVE SA | BRL | 264 343 | 0.54 | | | | | | |
| 515 900 | PETROLEO BRASILEIRO PETROBRAS - PREF | BRL | 3 158 059 | 6.42 | | | | | | |
| 124 100 | RAIA DROGASIL SA | BRL | 761 474 | 1.55 | | | | | | |
| 102 900 | RUMO SA | BRL | 473 543 | 0.96 | | | | | | |
| 407 800 | SANTOS BRASIL PARTICIPACOES | BRL | 858 880 | 1.75 | | | | | | |
| 166 100 | TELEFONICA BRASIL S.A. | BRL | 1 489 868 | 3.03 | | | | | | |
| 112 063 | TRANSMISSORA ALIANCA DE-UNIT | BRL | 874 386 | 1.78 | | | | | | |
| 358 762 | TRES TENTOS AGROINDUSTRIAL S | BRL | 955 655 | 1.94 | | | | | | |
| 45 400 | TUPY SA | BRL | 246 763 | 0.50 | | | | | | |
| 36 136 | VALE SA | BRL | 481 063 | 0.98 | | | | | | |
| 28 346 | VALE SA - ADR | USD | 380 403 | 0.77 | | | | | | |
| 273 672 | VAMOS LOCACAO DE CAMINHOS M | BRL | 687 014 | 1.40 | | | | | | |
| 219 600 | VIVARA PARTICIPACOES SA | BRL | 1 296 474 | 2.64 | | | | | | |
| 109 055 | WEG SA | BRL | 853 403 | 1.74 | | | | | | |
| <i>Mexico</i> | | | <i>13 147 579</i> | <i>26.76</i> | | | | | | |
| 197 378 | ALFA S.A.B.-A | MXN | 122 566 | 0.25 | | | | | | |
| 96 918 | AMERICA MOVIL SAB DE CV | MXN | 105 109 | 0.21 | | | | | | |
| 92 119 | AMERICA MOVIL SAB DE CV | USD | 1 993 455 | 4.06 | | | | | | |
| 27 005 | ARCA CONTINENTAL SAB DE CV | MXN | 277 033 | 0.56 | | | | | | |
| 109 959 | CEMEX SAB - ADR | USD | 778 510 | 1.58 | | | | | | |
| 152 810 | CEMEX SAB - CPO | MXN | 107 810 | 0.22 | | | | | | |
| 11 191 | COCA-COLA FEMSA SAB DE CV | MXN | 93 362 | 0.19 | | | | | | |
| 197 378 | CONTROLADORA AXTEL SAB DE CV | MXN | 2 555 | 0.01 | | | | | | |
| 401 870 | CORP INMOBILIARIA VESTA SAB | MXN | 1 301 177 | 2.65 | | | | | | |
| 191 040 | FIBRA UNO ADMINISTRACION SA | MXN | 278 476 | 0.57 | | | | | | |
| 14 826 | FOMENTO ECONOMICO MEX - ADR | USD | 1 643 314 | 3.34 | | | | | | |
| 800 | FOMENTO ECONOMICO MEXICA-UBD | MXN | 8 841 | 0.02 | | | | | | |
| 14 880 | GRUMA S.A.B. - B | MXN | 238 403 | 0.49 | | | | | | |
| 2 945 | GRUPO AEROPORTUARIO PAC - ADR | USD | 526 330 | 1.07 | | | | | | |
| 1 100 | GRUPO AEROPORTUARIO SURESTE - ADR - B | USD | 305 459 | 0.62 | | | | | | |
| 73 978 | GRUPO BIMBO SAB - SERIES A | MXN | 395 329 | 0.80 | | | | | | |
| 284 076 | GRUPO FINANCIERO BANORTE - O | MXN | 2 338 962 | 4.76 | | | | | | |
| 134 745 | GRUPO FINANCIERO INBURSA - O | MXN | 319 450 | 0.65 | | | | | | |
| 115 170 | GRUPO TELEVISIA SAB-SER CPO | MXN | 118 256 | 0.24 | | | | | | |
| 8 240 | INDUSTRIAS PENOLES SAB DE CV | MXN | 115 515 | 0.24 | | | | | | |
| 90 203 | KIMBERLY-CLARK DE MEXICO - A | MXN | 200 229 | 0.41 | | | | | | |
| 72 400 | OPERADORA DE SITES MEX- A-1 | MXN | 68 767 | 0.14 | | | | | | |
| | | | | | 63 836 | ORBIA ADVANCE CORP SAB DE CV | MXN | 137 271 | 0.28 | |
| | | | | | 4 586 | SITIOS LATINOAMERICA SAB DE | MXN | 1 845 | 0.00 | |
| | | | | | 422 825 | WALMART DE MEXICO SAB DE CV | MXN | 1 669 555 | 3.40 | |
| | | | | | <i>Chile</i> | | | | <i>3 037 800</i> | <i>6.19</i> |
| | | | | | 24 712 700 | BANCO SANTANDER CHILE | CLP | 1 168 858 | 2.38 | |
| | | | | | 113 255 | CENCOSUD SA | CLP | 219 394 | 0.45 | |
| | | | | | 1 725 813 | ENEL AMERICAS SA | CLP | 230 187 | 0.47 | |
| | | | | | 265 675 | ENEL CHILE SA | CLP | 17 256 | 0.04 | |
| | | | | | 50 590 | ENEL CHILE SA | USD | 168 465 | 0.34 | |
| | | | | | 15 045 | QUIMICA Y MINERA CHIL - ADR | USD | 1 092 568 | 2.22 | |
| | | | | | 58 785 | S.A.C.I. FALABELLA | CLP | 141 072 | 0.29 | |
| | | | | | <i>Argentina</i> | | | | <i>1 539 980</i> | <i>3.13</i> |
| | | | | | 1 300 | MERCADOLIBRE INC | USD | 1 539 980 | 3.13 | |
| | | | | | <i>Cayman Islands</i> | | | | <i>1 459 689</i> | <i>2.97</i> |
| | | | | | 223 897 | BANCO BTG PACTUAL SA-UNIT | BRL | 1 459 689 | 2.97 | |
| | | | | | <i>Peru</i> | | | | <i>975 168</i> | <i>1.98</i> |
| | | | | | 18 280 | CIA DE MINAS BUENAVENTUR - ADR | USD | 134 358 | 0.27 | |
| | | | | | 5 695 | CREDICORP LTD | USD | 840 810 | 1.71 | |
| | | | | | <i>Colombia</i> | | | | <i>436 550</i> | <i>0.89</i> |
| | | | | | 8 640 | BANCOLOMBIA S.A.- ADR | USD | 230 515 | 0.47 | |
| | | | | | 20 101 | ECOPETROL SA - ADR | USD | 206 035 | 0.42 | |
| | | | | | Floating rate bonds | | | 71 642 | 0.15 | |
| | | | | | <i>Brazil</i> | | | | <i>71 642</i> | <i>0.15</i> |
| | | | | | 10 800 | VALE DO RIO DOCE 97-29/12/2049 FLAT FRN | BRL | 71 642 | 0.15 | |
| Total securities portfolio | | | | | | | | 47 692 742 | 97.07 | |

BNP PARIBAS FUNDS Local Emerging Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--|--------------------|--------------------|-----------------|---------------------------------|---|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 181 481 235 | 86.25 | | | | | |
| <i>Brazil</i> | | | | | | | | | |
| 22 700 000 | BRAZIL NTN-F 10.000% 14-01/01/2025 FLAT | BRL | 4 648 353 | 2.21 | 83 720 000 | THAILAND GOVT 3.650% 10-20/06/2031 | THB | 2 552 970 | 1.21 |
| 54 190 000 | BRAZIL NTN-F 10.000% 16-01/01/2027 FLAT | BRL | 11 148 717 | 5.30 | 48 430 000 | THAILAND GOVT 3.775% 12-25/06/2032 | THB | 1 497 676 | 0.71 |
| 22 640 000 | BRAZIL NTN-F 10.000% 18-01/01/2029 FLAT | BRL | 4 583 312 | 2.18 | 20 000 000 | THAILAND GOVT 4.000% 15-17/06/2066 | THB | 613 197 | 0.29 |
| 5 200 000 | BRAZIL NTN-F 10.000% 20-01/01/2031 FLAT | BRL | 1 044 172 | 0.50 | 57 870 000 | THAILAND GOVT 4.875% 09-22/06/2029 | THB | 1 846 862 | 0.88 |
| 2 400 | BRAZIL NTN-F 10.000% 22-01/01/2033 FLAT | BRL | 479 570 | 0.23 | 16 900 000 | THAILAND GOVT 5.670% 07-13/03/2028 | THB | 545 681 | 0.26 |
| <i>Malaysia</i> | | | | | <i>United States of America</i> | | | | |
| 5 980 000 | MALAYSIA GOVT 3.828% 19-05/07/2034 | MYR | 1 263 440 | 0.60 | 74 400 000 | INT BK RECON&DEV 0.000% 17-13/03/2027 | MXN | 3 075 912 | 1.46 |
| 9 120 000 | MALAYSIA GOVT 3.900% 16-30/11/2026 | MYR | 1 978 084 | 0.94 | 10 000 000 | INT BK RECON&DEV 0.000% 18-25/05/2033 | MXN | 245 532 | 0.12 |
| 7 200 000 | MALAYSIA GOVT 4.065% 20-15/06/2050 | MYR | 1 517 697 | 0.72 | 3 700 000 | INT BK RECON&DEV 0.000% 22-26/05/2037 | BRL | 220 685 | 0.10 |
| 7 328 000 | MALAYSIA GOVT 4.392% 11-15/04/2026 | MYR | 1 610 164 | 0.77 | 60 700 000 000 | INT BK RECON&DEV 5.350% 22-09/02/2029 | IDR | 3 927 501 | 1.87 |
| 5 860 000 | MALAYSIA GOVT 4.736% 16-15/03/2046 | MYR | 1 358 966 | 0.65 | 10 400 000 000 | INT BK RECON&DEV 6.000% 23-17/07/2026 | IDR | 701 900 | 0.33 |
| 2 210 000 | MALAYSIA GOVT 4.762% 17-07/04/2037 | MYR | 508 292 | 0.24 | 910 000 000 | INT BK RECON&DEV 6.250% 22-27/04/2026 | CLP | 1 140 691 | 0.54 |
| 2 400 000 | MALAYSIA INVEST 3.422% 20-30/09/2027 | MYR | 509 966 | 0.24 | 8 300 000 000 | INT BK RECON&DEV 6.500% 22-08/12/2027 | IDR | 565 845 | 0.27 |
| 6 060 000 | MALAYSIA INVEST 3.465% 20-15/10/2030 | MYR | 1 268 125 | 0.60 | 33 000 000 | INT BK RECON&DEV 6.650% 19-30/07/2024 | MXN | 1 820 149 | 0.87 |
| 9 070 000 | MALAYSIA INVEST 3.655% 19-15/10/2024 | MYR | 1 950 644 | 0.93 | 43 100 000 | INTL FIN CORP 0.000% 17-21/11/2047 | MXN | 299 212 | 0.14 |
| 9 040 000 | MALAYSIA INVEST 3.726% 19-31/03/2026 | MYR | 1 949 402 | 0.93 | 171 350 000 | INTL FIN CORP 0.000% 22-07/11/2047 | MXN | 1 221 478 | 0.58 |
| 7 180 000 | MALAYSIA INVEST 4.119% 19-30/11/2034 | MYR | 1 559 507 | 0.74 | 270 000 000 | INTL FIN CORP 11.000% 22-25/07/2024 | HUF | 781 037 | 0.37 |
| 900 000 | MALAYSIA INVEST 4.130% 19-09/07/2029 | MYR | 196 665 | 0.09 | 4 300 000 000 | INTL FIN CORP 12.000% 22-03/11/2027 | COP | 1 107 829 | 0.53 |
| 2 000 000 | MALAYSIA INVEST 4.193% 22-07/10/2032 | MYR | 438 997 | 0.21 | 28 430 000 | INTL FIN CORP 7.750% 18-18/01/2030 | MXN | 1 552 475 | 0.74 |
| 2 620 000 | MALAYSIA INVEST 4.582% 13-30/08/2033 | MYR | 594 177 | 0.28 | <i>Poland</i> | | | | |
| 850 000 | MALAYSIA INVEST 4.638% 19-15/11/2049 | MYR | 192 310 | 0.09 | 7 400 000 | POLAND GOVERNMENT BOND 0.250% 21-25/10/2026 | PLN | 1 527 437 | 0.73 |
| 2 990 000 | MALAYSIA INVEST 4.943% 13-06/12/2028 | MYR | 678 875 | 0.32 | 9 285 000 | POLAND GOVERNMENT BOND 1.250% 20-25/10/2030 | PLN | 1 700 629 | 0.81 |
| 9 772 000 | MALAYSIA GOVT 3.885% 19-15/08/2029 | MYR | 2 106 938 | 1.00 | 6 040 000 | POLAND GOVERNMENT BOND 1.750% 21-25/04/2032 | PLN | 1 083 162 | 0.51 |
| <i>South Africa</i> | | | | | <i>Czech Republic</i> | | | | |
| 52 350 000 | REPUBLIC OF SOUTH AFRICA 10.500% 98-21/12/2026 | ZAR | 2 878 200 | 1.37 | 11 100 000 | POLAND GOVERNMENT BOND 2.500% 15-25/07/2026 | PLN | 2 495 621 | 1.19 |
| 42 240 000 | REPUBLIC OF SOUTH AFRICA 7.000% 10-26/02/2031 | ZAR | 1 789 691 | 0.85 | 11 992 000 | POLAND GOVERNMENT BOND 2.500% 16-25/07/2027 | PLN | 2 617 953 | 1.24 |
| 35 150 000 | REPUBLIC OF SOUTH AFRICA 8.000% 13-31/01/2030 | ZAR | 1 643 732 | 0.78 | 4 489 000 | POLAND GOVERNMENT BOND 2.750% 13-25/04/2028 | PLN | 974 318 | 0.46 |
| 42 670 000 | REPUBLIC OF SOUTH AFRICA 8.250% 13-31/03/2032 | ZAR | 1 900 468 | 0.90 | 3 280 000 | POLAND GOVERNMENT BOND 3.250% 14-25/07/2025 | PLN | 768 461 | 0.37 |
| 64 500 000 | REPUBLIC OF SOUTH AFRICA 8.500% 13-31/01/2037 | ZAR | 2 610 040 | 1.24 | <i>Indonesia</i> | | | | |
| 82 000 000 | REPUBLIC OF SOUTH AFRICA 8.750% 14-31/01/2044 | ZAR | 3 181 352 | 1.51 | 21 212 000 000 | INDONESIA GOVT 7.500% 16-15/08/2032 | IDR | 1 522 369 | 0.72 |
| 31 685 000 | REPUBLIC OF SOUTH AFRICA 8.875% 15-28/02/2035 | ZAR | 1 373 169 | 0.65 | 8 625 000 000 | INDONESIA GOVT 7.500% 17-15/05/2038 | IDR | 621 023 | 0.30 |
| 50 800 000 | REPUBLIC OF SOUTH AFRICA 9.000% 15-31/01/2040 | ZAR | 2 064 945 | 0.98 | 9 200 000 000 | INDONESIA GOVT 7.500% 19-15/04/2040 | IDR | 660 890 | 0.31 |
| <i>Thailand</i> | | | | | <i>Poland</i> | | | | |
| 65 450 000 | THAILAND GOVT 1.000% 21-17/06/2027 | THB | 1 749 844 | 0.83 | 38 200 000 | CZECH REPUBLIC 0.250% 17-10/02/2027 | CZK | 1 490 895 | 0.71 |
| 76 780 000 | THAILAND GOVT 2.125% 16-17/12/2026 | THB | 2 145 141 | 1.02 | 37 460 000 | CZECH REPUBLIC 0.950% 15-15/05/2030 | CZK | 1 369 899 | 0.65 |
| 8 265 000 | THAILAND GOVT 2.875% 16-17/06/2046 | THB | 219 951 | 0.10 | 37 760 000 | CZECH REPUBLIC 1.200% 20-13/03/2031 | CZK | 1 373 986 | 0.65 |
| 62 650 000 | THAILAND GOVT 2.875% 18-17/12/2028 | THB | 1 803 889 | 0.86 | 35 700 000 | CZECH REPUBLIC 2.000% 17-13/10/2033 | CZK | 1 318 454 | 0.63 |
| 23 797 000 | THAILAND GOVT 3.300% 18-17/06/2038 | THB | 702 392 | 0.33 | 43 500 000 | CZECH REPUBLIC 2.400% 14-17/09/2025 | CZK | 1 877 366 | 0.89 |
| 91 224 000 | THAILAND GOVT 3.400% 15-17/06/2036 | THB | 2 718 735 | 1.29 | 27 010 000 | CZECH REPUBLIC 2.500% 13-25/08/2028 | CZK | 1 123 554 | 0.53 |
| 11 130 000 | THAILAND GOVT 3.600% 17-17/06/2067 | THB | 313 899 | 0.15 | 10 400 000 | CZECH REPUBLIC 2.750% 18-23/07/2029 | CZK | 434 295 | 0.21 |

BNP PARIBAS FUNDS Local Emerging Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets | |
|-----------------|--|--------------------|--------------|------------------|---------------------------|---|--|--------------|-----------------|------|
| 19 330 000 000 | INDONESIA GOVT 8.375% 13-15/03/2034 | IDR | 1 480 774 | 0.70 | <i>Supranational</i> | | | | | |
| 16 600 000 000 | INDONESIA GOVT 8.375% 19-15/04/2039 | IDR | 1 285 483 | 0.61 | 75 000 000 | ASIAN INFRASTRUC 0.000% 23-02/02/2043 | MXN | 689 242 | 0.33 | |
| 6 550 000 000 | INDONESIA GOVT 9.500% 10-15/07/2031 | IDR | 520 330 | 0.25 | 25 000 000 | ASIAN INFRASTRUC 0.000% 23-08/02/2038 | MXN | 369 085 | 0.18 | |
| <i>Romania</i> | | | | <i>9 688 138</i> | <i>4.61</i> | 11 000 000 | ASIAN INFRASTRUC 30.000% 23-19/07/2024 | TRY | 376 122 | 0.18 |
| 7 700 000 | ROMANIA 3.250% 20-24/06/2026 | RON | 1 548 241 | 0.74 | 18 660 000 | EURO BK RECON&DV 0.000% 19-18/09/2024 | TRY | 508 628 | 0.24 | |
| 3 500 000 | ROMANIA 4.150% 20-24/10/2030 | RON | 658 737 | 0.31 | 19 300 000 | EURO BK RECON&DV 0.000% 19-26/01/2026 | TRY | 393 144 | 0.19 | |
| 2 550 000 | ROMANIA 4.150% 20-26/01/2028 | RON | 505 986 | 0.24 | 11 300 000 | EURO BK RECON&DV 0.000% 22-12/04/2027 | TRY | 180 930 | 0.09 | |
| 1 130 000 | ROMANIA 4.250% 21-28/04/2036 | RON | 193 385 | 0.09 | 21 000 000 000 | EURO BK RECON&DV 4.250% 21-07/02/2028 | IDR | 1 304 332 | 0.62 | |
| 2 450 000 | ROMANIA 4.750% 19-11/10/2034 | RON | 453 718 | 0.22 | 2 300 000 | EURO BK RECON&DV 5.680% 22-22/02/2027 | PEN | 625 001 | 0.30 | |
| 4 580 000 | ROMANIA 5.000% 18-12/02/2029 | RON | 927 657 | 0.44 | 12 600 000 000 | EURO BK RECON&DV 6.000% 23-17/01/2030 | IDR | 839 420 | 0.40 | |
| 1 850 000 | ROMANIA 5.800% 12-26/07/2027 | RON | 394 901 | 0.19 | <i>Luxembourg</i> | | | | | |
| 5 890 000 | ROMANIA 6.700% 22-25/02/2032 | RON | 1 285 574 | 0.61 | 8 000 000 | EIB 3.000% 19-25/11/2029 | PLN | 1 669 103 | 0.79 | |
| 15 400 000 | ROMANIA 8.250% 22-29/09/2032 | RON | 3 719 939 | 1.77 | 40 000 000 000 | EIB 5.750% 18-24/01/2025 | IDR | 2 659 727 | 1.26 | |
| <i>Mexico</i> | | | | <i>8 611 962</i> | <i>4.09</i> | <i>Chile</i> | | | | |
| 42 390 000 | AMERICA MOVIL SA 9.500% 23-27/01/2031 | MXN | 2 443 051 | 1.16 | 715 000 000 | TESORERIA PESOS 4.700% 18-01/09/2030 FLAT | CLP | 875 135 | 0.42 | |
| 48 500 000 | MEXICAN BONOS 7.500% 07-03/06/2027 | MXN | 2 685 739 | 1.28 | 595 000 000 | TESORERIA PESOS 5.000% 15-01/03/2035 FLAT | CLP | 745 996 | 0.35 | |
| 8 435 000 | MEXICAN BONOS 7.750% 11-29/05/2031 | MXN | 465 103 | 0.22 | 285 000 000 | TESORERIA PESOS 5.000% 21-01/10/2028 FLAT | CLP | 353 615 | 0.17 | |
| 31 000 000 | MEXICAN BONOS 7.750% 12-13/11/2042 | MXN | 1 621 361 | 0.77 | 475 000 000 | TESORERIA PESOS 5.100% 19-15/07/2050 FLAT | CLP | 600 444 | 0.29 | |
| 24 600 000 | MEXICAN BONOS 8.500% 09-18/11/2038 | MXN | 1 396 708 | 0.66 | 210 000 000 | TESORERIA PESOS 6.000% 23-01/04/2033 FLAT | CLP | 280 283 | 0.13 | |
| <i>Hungary</i> | | | | <i>7 522 392</i> | <i>3.57</i> | <i>Philippines</i> | | | | |
| 115 200 000 | HUNGARY GOVERNMENT 3.000% 18-27/10/2038 | HUF | 216 162 | 0.10 | 4 340 000 000 | ASIAN DEV BANK 10.750% 23-27/01/2026 | COP | 1 042 636 | 0.50 | |
| 776 000 000 | HUNGARY GOVERNMENT 9.500% 23-21/10/2026 | HUF | 2 315 869 | 1.10 | 2 900 000 000 | ASIAN DEV BANK 12.750% 23-03/03/2025 | COP | 703 604 | 0.33 | |
| 418 340 000 | REPUBLIC OF HUNGARY 1.000% 19-26/11/2025 | HUF | 1 019 936 | 0.48 | 11 950 000 | PHILIPPINE GOVT 4.875% 22-20/01/2032 | PHP | 188 057 | 0.09 | |
| 85 150 000 | REPUBLIC OF HUNGARY 1.500% 20-22/04/2026 | HUF | 204 323 | 0.10 | <i>Kenya</i> | | | | | |
| 97 800 000 | REPUBLIC OF HUNGARY 2.000% 20-23/05/2029 | HUF | 216 788 | 0.10 | 288 100 000 | KENYA INFRASTRUC 11.750% 19-08/10/2035 | KES | 1 723 185 | 0.82 | |
| 109 770 000 | REPUBLIC OF HUNGARY 2.250% 21-22/06/2034 | HUF | 210 842 | 0.10 | <i>Egypt</i> | | | | | |
| 362 350 000 | REPUBLIC OF HUNGARY 2.750% 17-22/12/2026 | HUF | 879 484 | 0.42 | 21 290 000 | EGYPT GOVERNMENT BOND 14.483% 21-06/04/2026 | EGP | 559 540 | 0.27 | |
| 255 900 000 | REPUBLIC OF HUNGARY 3.000% 19-21/08/2030 | HUF | 582 422 | 0.28 | 12 600 000 | EGYPT GOVERNMENT BOND 14.531% 21-14/09/2024 | EGP | 364 745 | 0.17 | |
| 124 190 000 | REPUBLIC OF HUNGARY 3.000% 20-25/04/2041 | HUF | 221 120 | 0.11 | 3 660 000 | EGYPT GOVERNMENT BOND 14.664% 20-06/10/2030 | EGP | 79 646 | 0.04 | |
| 580 000 000 | REPUBLIC OF HUNGARY 3.250% 15-22/10/2031 | HUF | 1 310 435 | 0.62 | 15 860 000 | EGYPT GOVERNMENT BOND 16.100% 19-07/05/2029 | EGP | 382 326 | 0.18 | |
| 123 240 000 | REPUBLIC OF HUNGARY 6.750% 11-22/10/2028 | HUF | 345 011 | 0.16 | <i>Serbia</i> | | | | | |
| <i>Peru</i> | | | | <i>6 756 257</i> | <i>3.21</i> | 23 000 000 | SERBIA T-BONDS 4.500% 19-11/01/2026 | RSD | 209 614 | 0.10 |
| 1 940 000 | PERU B SOBERANO 5.940% 18-12/02/2029 | PEN | 524 939 | 0.25 | 28 360 000 | SERBIA T-BONDS 4.500% 20-20/08/2032 | RSD | 232 433 | 0.11 | |
| 7 600 000 | PERU B SOBERANO 7.300% 23-12/08/2033 | PEN | 2 159 686 | 1.03 | 24 700 000 | SERBIA T-BONDS 5.875% 18-08/02/2028 | RSD | 235 202 | 0.11 | |
| 1 300 000 | REPUBLIC OF PERU 5.350% 19-12/08/2040 | PEN | 300 613 | 0.14 | <i>Uruguay</i> | | | | | |
| 4 130 000 | REPUBLIC OF PERU 5.400% 19-12/08/2034 | PEN | 1 008 135 | 0.48 | 17 100 000 | URUGUAY 8.500% 17-15/03/2028 | UYU | 438 914 | 0.21 | |
| 2 200 000 | REPUBLIC OF PERU 6.150% 17-12/08/2032 | PEN | 580 284 | 0.28 | <i>Dominican Republic</i> | | | | | |
| 3 350 000 | REPUBLIC OF PERU 6.350% 16-12/08/2028 | PEN | 935 693 | 0.44 | 20 780 000 | REPUBLIC OF DOMINICAN CBN 11.000% 17-05/01/2024 | DOP | 377 344 | 0.18 | |
| 830 000 | REPUBLIC OF PERU 6.900% 07-12/08/2037 | PEN | 226 637 | 0.11 | <i>Russia</i> | | | | | |
| 3 640 000 | REPUBLIC OF PERU 6.950% 08-12/08/2031 | PEN | 1 020 270 | 0.48 | 54 600 000 | RUSSIA-OFZ 7.650% 19-10/04/2030 | RUB | 225 721 | 0.11 | |
| <i>Colombia</i> | | | | <i>6 416 692</i> | <i>3.05</i> | <i>Money Market Instruments</i> | | | | 1.13 |
| 500 000 000 | COLOMBIA TES 6.000% 12-28/04/2028 | COP | 102 434 | 0.05 | <i>Egypt</i> | | | | | |
| 7 900 000 000 | COLOMBIA TES 7.000% 17-30/06/2032 | COP | 1 547 223 | 0.74 | 80 100 000 | EGYPT T-BILL 0.000% 22-28/11/2023 | EGP | 2 369 612 | 1.13 | |
| 8 479 700 000 | COLOMBIA TES 7.000% 21-26/03/2031 | COP | 1 708 286 | 0.81 | | | | | | |
| 6 160 000 000 | COLOMBIA TES 7.250% 19-18/10/2034 | COP | 1 185 399 | 0.56 | | | | | | |
| 1 865 000 000 | COLOMBIA TES 7.250% 20-26/10/2050 | COP | 314 977 | 0.15 | | | | | | |
| 2 360 000 000 | COLOMBIA TES 7.500% 11-26/08/2026 | COP | 529 565 | 0.25 | | | | | | |
| 4 800 000 000 | COLOMBIA TES 9.250% 22-28/05/2042 | COP | 1 028 808 | 0.49 | | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Local Emerging Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|---------------------------------------|-----------------------|--------------------|--------------------|
| | Shares/Units in investment funds | | 20 369 071 | 9.68 |
| | <i>Luxembourg</i> | | <i>20 369 071</i> | <i>9.68</i> |
| 17 087.00 | BNP PARIBAS FUNDS RMB BOND - X CAP | USD | 20 369 071 | 9.68 |
| | Total securities portfolio | | 204 219 918 | 97.06 |

BNP PARIBAS FUNDS Multi-Asset Thematic

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|-----------------------|--------------------|--------------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | |
| | Bonds | | 7 783 527 | 4.08 |
| | <i>United States of America</i> | | | |
| 9 980 149 | US TREASURY INFL IX N/B 0.750% 12-15/02/2042 | USD | 7 783 527 | 4.08 |
| Shares/Units in investment funds | | | | |
| | <i>Luxembourg</i> | | <i>164 290 175</i> | <i>86.02</i> |
| 67.77 | BNP PARIBAS EASY ECPI CIRCULAR ECO LEADERS 9XC | EUR | 11 491 929 | 6.02 |
| 66.14 | BNP PARIBAS EASY ECPI GLOBAL ESG BLUE ECONOMY - TRACK X DIS | EUR | 8 532 860 | 4.47 |
| 49.25 | BNP PARIBAS EASY ECPI GLOBAL ESG HYDROGEN ECONOMY 9XC | EUR | 4 875 962 | 2.55 |
| 45.96 | BNP PARIBAS EASY ECPI GLOBAL ESG MED TECH - TRACK X CAP | EUR | 3 849 184 | 2.02 |
| 65.81 | BNP PARIBAS EASY EUR CORP BOND SRI FOSSIL FREE - TRACK X CAP | EUR | 6 130 894 | 3.21 |
| 13 584.00 | BNP PARIBAS FUNDS AQUA XCA | EUR | 3 127 716 | 1.64 |
| 44.52 | BNP PARIBAS FUNDS ASIA TECH INNOVATORS XCA | USD | 4 050 445 | 2.12 |
| 75 048.24 | BNP PARIBAS FUNDS CHINA EQUITY- X CAP | USD | 4 457 494 | 2.33 |
| 67.41 | BNP PARIBAS FUNDS GLOBAL ENVIRONMENT - X DIS | EUR | 7 001 794 | 3.67 |
| 421.24 | BNP PARIBAS FUNDS GREEN BOND - X CAP | EUR | 36 951 765 | 19.34 |
| 1 349.79 | BNP PARIBAS FUNDS GREEN TIGERS - X CAP | EUR | 16 442 513 | 8.61 |
| 46 069.68 | BNP PARIBAS FUNDS HEALTH CARE INNOVATORS - X CAP | EUR | 5 963 720 | 3.12 |
| 54 082.35 | BNP PARIBAS FUNDS INCLUSIVE GROWTH - X CAP | EUR | 8 749 442 | 4.58 |
| 376.97 | BNP PARIBAS FUNDS SOCIAL BOND - X CAP | EUR | 34 318 938 | 17.97 |
| 89.88 | BNP PARIBAS FUNDS SUSTAINABLE ASIAN CITIES BOND - X CAP | USD | 8 345 519 | 4.37 |
| | <i>United Kingdom</i> | | <i>9 864 779</i> | <i>5.17</i> |
| 11 022 735.00 | SEQUOIA ECONOMIC INFRASTRUCTURE INCOME FUND LIMITED - ORD NPV | GBP | 9 864 779 | 5.17 |
| | <i>France</i> | | <i>5 834 001</i> | <i>3.06</i> |
| 127.47 | OFI ENERGY STRAT MET-IEUR | EUR | 4 926 118 | 2.58 |
| 14.74 | OFI PRECIOUS METALS-XL | EUR | 907 883 | 0.48 |
| Total securities portfolio | | | 187 772 482 | 98.33 |

BNP PARIBAS FUNDS Nordic Small Cap

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|-------------------------------|--------------------|--------------------|-----------------|-----------------------------------|------------------------------|--------------------|--------------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | 138 432 780 | 95.38 | | | | | |
| <i>Sweden</i> | | | | | <i>Norway</i> | | | | |
| 107 300 | ADDTECH AB-B SHARES | SEK | 2 137 942 | 1.47 | 145 646 | ATEA ASA | NOK | 1 943 857 | 1.34 |
| 103 427 | AF POYRY AB | SEK | 1 397 253 | 0.96 | 363 997 | AUSTEVOLL SEAFOOD ASA | NOK | 2 309 140 | 1.59 |
| 60 968 | AVANZA BANK HOLDING AB | SEK | 1 135 624 | 0.78 | 70 844 | BONHEUR ASA | NOK | 1 575 860 | 1.09 |
| 47 183 | AXFOOD AB | SEK | 913 691 | 0.63 | 56 404 | BORREGAARD ASA | NOK | 766 305 | 0.53 |
| 65 508 | BEIJER ALMA AB | SEK | 1 253 542 | 0.86 | 358 359 | ELKEM ASA | NOK | 761 572 | 0.52 |
| 85 000 | BILLERUDKORSNAS AB | SEK | 591 179 | 0.41 | 224 106 | EUROPRIS ASA | NOK | 1 372 801 | 0.95 |
| 418 500 | BONE SUPPORT AB | SEK | 4 531 523 | 3.12 | 122 250 | NORDIC SEMICONDUCTOR ASA | NOK | 1 364 376 | 0.94 |
| 160 182 | CANTARGIA AB | SEK | 55 459 | 0.04 | 140 000 | PROTECTOR FORSIKRING ASA | NOK | 1 978 697 | 1.36 |
| 187 219 | CASTELLUM AB | SEK | 1 635 590 | 1.13 | 71 700 | SALMAR ASA | NOK | 2 655 510 | 1.83 |
| 20 000 | CATENA AB | SEK | 670 047 | 0.46 | 286 891 | SPAREBANK 1 SMN | NOK | 3 460 806 | 2.38 |
| 165 698 | COOR SERVICE MANAGEMENT - WI | SEK | 743 825 | 0.51 | 153 250 | SPAREBANK 1 SR BANK ASA | NOK | 1 705 764 | 1.18 |
| 763 298 | COREM PROPERTY GROUP-B | SEK | 328 074 | 0.23 | 340 200 | SPAREBANKEN VEST | NOK | 2 997 870 | 2.07 |
| 186 500 | DIOS FASTIGHETER AB | SEK | 1 089 634 | 0.75 | 112 451 | STOREBRAND ASA | NOK | 804 864 | 0.55 |
| 117 497 | ELECTROLUX PROFESSIONAL AB-B | SEK | 583 285 | 0.40 | 327 545 | WALLENIUS WILHELMSEN ASA | NOK | 2 083 498 | 1.44 |
| 315 000 | FASTIGHETS AB BALDER-B | SEK | 1 052 116 | 0.72 | 223 217 | ZALARIS ASA | NOK | 769 615 | 0.53 |
| 627 197 | GAPWAVES AB | SEK | 1 237 442 | 0.85 | <i>Denmark</i> | | | | |
| 43 202 | GETINGE AB - B | SEK | 692 706 | 0.48 | 51 480 | ALK-ABELLO A/S | DKK | 514 734 | 0.35 |
| 123 669 | GRANGES AB | SEK | 1 079 877 | 0.74 | 803 200 | ALM. BRAND A/S | DKK | 1 152 059 | 0.79 |
| 139 744 | HANZA AB | SEK | 1 126 561 | 0.78 | 29 200 | FLSMIDTH & CO A/S | DKK | 1 294 911 | 0.89 |
| 484 203 | HEXATRONIC GROUP AB | SEK | 3 302 733 | 2.28 | 181 925 | ISS A/S | DKK | 3 524 424 | 2.43 |
| 124 519 | HEXPOL AB | SEK | 1 207 758 | 0.83 | 37 100 | JYSKE BANK - REG | DKK | 2 582 967 | 1.78 |
| 20 333 | HMS NETWORKS AB | SEK | 911 032 | 0.63 | 45 625 | NKT A/S | DKK | 2 535 556 | 1.75 |
| 213 831 | HUSQVARNA AB - B | SEK | 1 771 726 | 1.22 | 7 700 | NTG NORDIC TRANSPORT GROUP A | DKK | 446 222 | 0.31 |
| 65 612 | JOHN MATTSO FASTIGHETSFORET | SEK | 331 282 | 0.23 | 33 371 | PER AARSLEFF A/S-CL B | DKK | 1 503 632 | 1.04 |
| 119 000 | LAGERCANTZ GROUP AB-B SHS | SEK | 1 403 653 | 0.97 | 10 500 | SCHOUW & CO | DKK | 760 078 | 0.52 |
| 49 600 | LINDAB INTERNATIONAL AB | SEK | 645 662 | 0.44 | 13 465 | SOLAR A/S - B | DKK | 913 225 | 0.63 |
| 102 000 | LOOMIS AB | SEK | 2 723 058 | 1.88 | 317 100 | SPAR NORD BANK A/S | DKK | 4 544 023 | 3.13 |
| 97 658 | MEDICOVER AB - B SHARE | SEK | 1 356 609 | 0.93 | 130 860 | SYDBANK A/S | DKK | 5 539 530 | 3.82 |
| 88 717 | MEKONOMEN AB | SEK | 838 668 | 0.58 | <i>Finland</i> | | | | |
| 11 566 | MIPS AB | SEK | 524 306 | 0.36 | 69 400 | CARGOTEC OYJ - B SHARE | EUR | 3 494 290 | 2.41 |
| 396 262 | MUNTERS GROUP AB | SEK | 4 112 510 | 2.83 | 211 300 | KEMIRA OYJ | EUR | 3 082 867 | 2.12 |
| 73 650 | MYCRONIC AB | SEK | 1 668 715 | 1.15 | 113 430 | METSA BOARD OYJ | EUR | 766 787 | 0.53 |
| 165 100 | NCAB GROUP AB | SEK | 1 177 559 | 0.81 | 275 000 | OUTOTEC OYJ | EUR | 3 037 375 | 2.09 |
| 80 000 | NOTE AB | SEK | 1 541 040 | 1.06 | 116 574 | TIETO OYJ | EUR | 2 946 991 | 2.03 |
| 143 521 | NP3 FASTIGHETER AB | SEK | 1 983 968 | 1.37 | 33 250 | VALMET OYJ | EUR | 847 210 | 0.58 |
| 100 672 | NYFOSA AB | SEK | 509 159 | 0.35 | <i>The Netherlands</i> | | | | |
| 389 392 | OVZON AB | SEK | 806 260 | 0.56 | 620 000 | MPC CONTAINER SHIPS AS | NOK | 971 228 | 0.67 |
| 344 414 | OX2 AB | SEK | 2 130 622 | 1.47 | Other transferable securities | | | | |
| 124 382 | PEAB AB | SEK | 452 173 | 0.31 | Shares | | | 736 949 | 0.51 |
| 718 500 | SCANDIC HOTELS GROUP AB - W/I | SEK | 2 665 052 | 1.84 | <i>Norway</i> | | | | |
| 18 125 | SDIPTTECH AB - B | SEK | 410 972 | 0.28 | 10 441 | NOVEIDA AS | NOK | 736 949 | 0.51 |
| 583 500 | SECURITAS AB - B | SEK | 4 380 118 | 3.02 | <i>Denmark</i> | | | | |
| 327 424 | SEDANA MEDICAL AB | SEK | 751 303 | 0.52 | 101 328 | SJAELSO GRUPPEN | DKK | 0 | 0.00 |
| 380 000 | SINCH AB | SEK | 785 201 | 0.54 | Total securities portfolio | | | | |
| 329 000 | SSAB AB - B | SEK | 2 085 521 | 1.44 | | | | 139 169 729 | 95.89 |
| 133 450 | SWEDISH ORPHAN BIOVITRUM AB | SEK | 2 382 662 | 1.64 | | | | | |
| 120 000 | TELE2 AB - B | SEK | 907 516 | 0.63 | | | | | |
| 35 249 | THULE GROUP AB/THE | SEK | 948 508 | 0.65 | | | | | |
| 143 350 | TRELLEBORG AB - B | SEK | 3 179 811 | 2.19 | | | | | |
| 287 276 | VICORE PHARMA HOLDING AB | SEK | 417 351 | 0.29 | | | | | |
| 11 043 | VITEC SOFTWARE GROUP AB - B | SEK | 507 907 | 0.35 | | | | | |
| 100 614 | XSPRAY PHARMA AB | SEK | 348 351 | 0.24 | | | | | |

BNP PARIBAS FUNDS RMB Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--|--------------------|--------------------|-----------------|-----------------------------------|---|--------------------|--------------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 229 714 763 | 98.54 | | | | | |
| <i>China</i> | | | | | | | | | |
| 10 000 000 | AGRICUL DEV BANK 2.250% 20-22/04/2025 | CNY | 1 374 170 | 0.59 | 40 000 000 | CHINA GOVT BOND 3.020% 20-22/10/2025 | CNY | 5 606 268 | 2.40 |
| 10 000 000 | AGRICUL DEV BANK 2.740% 22-23/02/2027 | CNY | 1 384 889 | 0.59 | 65 000 000 | CHINA GOVT BOND 3.020% 21-27/05/2031 | CNY | 9 171 014 | 3.94 |
| 10 000 000 | AGRICUL DEV BANK 2.960% 20-17/04/2030 | CNY | 1 391 071 | 0.60 | 40 000 000 | CHINA GOVT BOND 3.030% 21-11/03/2026 | CNY | 5 619 511 | 2.41 |
| 30 000 000 | AGRICUL DEV BANK 2.990% 21-11/08/2026 | CNY | 4 192 212 | 1.80 | 40 000 000 | CHINA GOVT BOND 3.120% 19-05/12/2026 | CNY | 5 649 489 | 2.42 |
| 5 000 000 | AGRICUL DEV BANK 3.060% 22-06/06/2032 | CNY | 696 218 | 0.30 | 20 000 000 | CHINA GOVT BOND 3.270% 16-22/08/2046 | CNY | 2 843 949 | 1.22 |
| 20 000 000 | AGRICUL DEV BANK 3.330% 16-06/01/2026 | CNY | 2 812 883 | 1.21 | 20 000 000 | CHINA GOVT BOND 3.270% 20-19/11/2030 | CNY | 2 885 873 | 1.24 |
| 30 000 000 | AGRICUL DEV BANK 3.520% 21-24/05/2031 | CNY | 4 321 516 | 1.85 | 20 000 000 | CHINA GOVT BOND 3.390% 20-16/03/2050 | CNY | 2 893 653 | 1.24 |
| 30 000 000 | AGRICUL DEV BANK 3.630% 19-19/07/2026 | CNY | 4 270 362 | 1.83 | 10 000 000 | CHINA GOVT BOND 3.520% 16-25/04/2046 | CNY | 1 471 382 | 0.63 |
| 50 000 000 | AGRICUL DEV BANK 3.740% 19-12/07/2029 | CNY | 7 253 426 | 3.12 | 10 000 000 | CHINA GOVT BOND 3.720% 21-12/04/2051 | CNY | 1 533 969 | 0.66 |
| 20 000 000 | AGRICUL DEV BANK 3.850% 17-06/01/2027 | CNY | 2 869 279 | 1.23 | 10 000 000 | CHINA GOVT BOND 3.730% 20-25/05/2070 | CNY | 1 569 717 | 0.67 |
| 10 000 000 | AGRICULTURAL DEV BANK 3.580% 16-22/04/2026 | CNY | 1 417 792 | 0.61 | 20 000 000 | CHINA GOVT BOND 3.770% 17-20/02/2047 | CNY | 3 060 703 | 1.31 |
| 30 000 000 | CHINA DEV BANK 2.980% 21-08/01/2024 | CNY | 4 148 067 | 1.78 | 20 000 000 | CHINA GOVT BOND 3.810% 20-14/09/2050 | CNY | 3 111 520 | 1.33 |
| 40 000 000 | CHINA DEV BANK 3.000% 22-17/01/2032 | CNY | 5 550 255 | 2.38 | 20 000 000 | CHINA GOVT BOND 4.000% 19-24/06/2069 | CNY | 3 315 891 | 1.42 |
| 30 000 000 | CHINA DEV BANK 3.070% 20-10/03/2030 | CNY | 4 200 563 | 1.80 | 20 000 000 | CHINA GOVT BOND 4.080% 18-22/10/2048 | CNY | 3 225 363 | 1.38 |
| 50 000 000 | CHINA DEV BANK 3.180% 16-05/04/2026 | CNY | 7 017 334 | 3.01 | 30 000 000 | EXP - IMP BANK CHINA 3.330% 16-22/02/2026 | CNY | 4 224 339 | 1.81 |
| 20 000 000 | CHINA DEV BANK 3.230% 20-10/01/2025 | CNY | 2 792 272 | 1.20 | 20 000 000 | EXP-IMP BK CHINA 2.610% 22-27/01/2027 | CNY | 2 759 104 | 1.18 |
| 20 000 000 | CHINA DEV BANK 3.300% 21-03/03/2026 | CNY | 2 817 941 | 1.21 | 10 000 000 | EXP-IMP BK CHINA 2.930% 20-02/03/2025 | CNY | 1 390 115 | 0.60 |
| 10 000 000 | CHINA DEV BANK 3.340% 20-14/07/2025 | CNY | 1 403 988 | 0.60 | 20 000 000 | EXP-IMP BK CHINA 3.180% 16-05/09/2026 | CNY | 2 810 623 | 1.21 |
| 30 000 000 | CHINA DEV BANK 3.480% 19-08/01/2029 | CNY | 4 288 480 | 1.84 | 30 000 000 | EXP-IMP BK CHINA 3.230% 20-23/03/2030 | CNY | 4 239 656 | 1.82 |
| 30 000 000 | CHINA DEV BANK 3.650% 19-21/05/2029 | CNY | 4 329 024 | 1.86 | 10 000 000 | EXP-IMP BK CHINA 3.280% 19-11/02/2024 | CNY | 1 385 276 | 0.59 |
| 20 000 000 | CHINA DEV BANK 3.660% 21-01/03/2031 | CNY | 2 908 604 | 1.25 | 40 000 000 | EXP-IMP BK CHINA 3.380% 21-16/07/2031 | CNY | 5 711 278 | 2.45 |
| 40 000 000 | CHINA DEV BANK 3.680% 19-26/02/2026 | CNY | 5 681 041 | 2.44 | 10 000 000 | EXP-IMP BK CHINA 3.860% 19-20/05/2029 | CNY | 1 458 253 | 0.63 |
| 40 000 000 | CHINA DEV BANK 3.700% 20-20/10/2030 | CNY | 5 833 099 | 2.50 | 30 000 000 | EXP-IMP BK CHINA 3.870% 15-14/09/2025 | CNY | 4 258 505 | 1.83 |
| 10 000 000 | CHINA DEV BANK 3.740% 15-10/09/2025 | CNY | 1 415 821 | 0.61 | 20 000 000 | EXP-IMP BK CHINA 3.870% 19-19/12/2029 | CNY | 2 798 489 | 1.20 |
| 10 000 000 | CHINA DEV BANK 3.800% 16-25/01/2036 | CNY | 1 493 038 | 0.64 | <i>Hong Kong</i> | | | | |
| 10 000 000 | CHINA DEV BANK 3.900% 20-03/08/2040 | CNY | 1 515 272 | 0.65 | 10 000 000 | ICBC FIN LEASE 3.950% 19-04/03/2024 | CNY | 1 391 914 | 0.60 |
| 40 000 000 | CHINA DEV BANK 4.040% 17-10/04/2027 | CNY | 5 792 224 | 2.48 | Total securities portfolio | | | | |
| 30 000 000 | CHINA DEV BANK 4.210% 15-13/04/2025 | CNY | 4 261 942 | 1.83 | | | | 229 714 763 | 98.54 |
| 10 000 000 | CHINA DEV BANK 4.730% 18-02/04/2025 | CNY | 1 432 620 | 0.61 | | | | | |
| 50 000 000 | CHINA GOVT BOND 1.990% 20-09/04/2025 | CNY | 6 857 189 | 2.94 | | | | | |
| 10 000 000 | CHINA GOVT BOND 2.240% 22-25/05/2025 | CNY | 1 377 116 | 0.59 | | | | | |
| 20 000 000 | CHINA GOVT BOND 2.370% 22-20/01/2027 | CNY | 2 751 551 | 1.18 | | | | | |
| 25 000 000 | CHINA GOVT BOND 2.480% 22-15/04/2027 | CNY | 3 449 344 | 1.48 | | | | | |
| 10 000 000 | CHINA GOVT BOND 2.500% 22-25/07/2027 | CNY | 1 380 039 | 0.59 | | | | | |
| 40 000 000 | CHINA GOVT BOND 2.680% 20-21/05/2030 | CNY | 5 513 367 | 2.36 | | | | | |
| 50 000 000 | CHINA GOVT BOND 2.690% 21-12/08/2026 | CNY | 6 957 181 | 2.98 | | | | | |
| 20 000 000 | CHINA GOVT BOND 2.750% 22-15/06/2029 | CNY | 2 775 015 | 1.19 | | | | | |
| 20 000 000 | CHINA GOVT BOND 2.800% 22-24/03/2029 | CNY | 2 787 906 | 1.20 | | | | | |
| 40 000 000 | CHINA GOVT BOND 2.850% 20-04/06/2027 | CNY | 5 596 439 | 2.40 | | | | | |
| 50 000 000 | CHINA GOVT BOND 2.910% 21-14/10/2028 | CNY | 7 018 359 | 3.02 | | | | | |

BNP PARIBAS FUNDS Russia Equity (NAV suspended)

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--------------------------------------|--------------------|--------------|-----------------|-----------------------------------|-------------------------------------|--------------------|-------------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | Money Market Instruments | | | | |
| Shares | | | | | | | | | |
| <i>The Netherlands</i> | | | | | <i>Germany</i> | | | | |
| 471 261 | VEON LTD | USD | 8 829 125 | 15.36 | 17 000 000 | GERMAN T-BILL 0.000% 22-20/09/2023 | EUR | 16 877 091 | 29.35 |
| 675 047 | YANDEX NV - A | USD | 1 | 0.00 | <i>France</i> | | | | |
| 92 153 | YANDEX NV-A | RUB | 0 | 0.00 | 12 000 000 | FRENCH BTF 0.000% 23-13/09/2023 | EUR | 11 920 801 | 20.73 |
| <i>Ukraine</i> | | | | | <i>The Netherlands</i> | | | | |
| 1 453 125 | MHP SA - GDR REGS | USD | 4 994 701 | 8.69 | 12 000 000 | DUTCH TSY CERT 0.000% 23-28/09/2023 | EUR | 11 904 281 | 20.70 |
| <i>Kazakhstan</i> | | | | | Total securities portfolio | | | | |
| 79 151 | NAC KAZATOMPROM JSC-GDR | USD | 1 947 942 | 3.39 | | | | 56 474 061 | 98.22 |
| <i>Russia</i> | | | | | | | | | |
| 4 597 144 | AEROFLOT RUSSIAN AIRLINES | RUB | 0 | 0.00 | | | | | |
| 897 339 | GAZPROM NEFT PJSC | RUB | 0 | 0.00 | | | | | |
| 13 452 511 | GAZPROM PJSC | RUB | 0 | 0.00 | | | | | |
| 660 834 | GLOBALTRUCK MANAGEMENT PJSC | RUB | 0 | 0.00 | | | | | |
| 89 592 201 | INTER RAO UES PJSC | RUB | 1 | 0.00 | | | | | |
| 54 | LUGA ABRASIVE PLANT-BRD | USD | 0 | 0.00 | | | | | |
| 244 986 | LUKOIL PJSC | RUB | 0 | 0.00 | | | | | |
| 1 709 408 | MAIL.RU GROUP-GDR REGS | USD | 2 | 0.00 | | | | | |
| 1 764 580 | MOSCOW EXCHANGE MICEX-RTS PJ | RUB | 0 | 0.00 | | | | | |
| 160 199 | NOVATEK PJSC | RUB | 0 | 0.00 | | | | | |
| 23 676 | NOVATEK PJSC-SPONS GDR REG S | USD | 0 | 0.00 | | | | | |
| 5 800 653 | NOVOLIPETSK STEEL OAO | RUB | 0 | 0.00 | | | | | |
| 11 709 669 | RENAISSANCE INSURANCE GROUP | RUB | 0 | 0.00 | | | | | |
| 1 710 000 | ROSNEFT OIL CO PJSC | RUB | 0 | 0.00 | | | | | |
| 17 331 201 | SBERBANK OF RUSSIA PJSC | RUB | 0 | 0.00 | | | | | |
| 113 830 389 | SEGEZHA GROUP PJSC | RUB | 1 | 0.00 | | | | | |
| 40 768 756 | SISTEMA PJSFC | RUB | 0 | 0.00 | | | | | |
| 1 173 880 | SPB EXCHANGE PJSC | RUB | 0 | 0.00 | | | | | |
| 7 278 905 | TATNEFT PJSC | RUB | 0 | 0.00 | | | | | |
| 186 | TRANSNEFT PJSC | RUB | 0 | 0.00 | | | | | |
| 811 940 | UNITED CO RUSAL INTERNATIONAL | RUB | 0 | 0.00 | | | | | |
| 10 290 823 737 | VTB BANK PJSC | RUB | 105 | 0.00 | | | | | |
| 416 484 | X 5 RETAIL GROUP NV-REGS GDR | USD | 0 | 0.00 | | | | | |
| 140 048 | X 5 RETAIL GROUP NV-REGS GDR | RUB | 0 | 0.00 | | | | | |
| <i>Luxembourg</i> | | | | | | | | | |
| 18 885 158 | NOVOROSSIYSK COMMERCIAL SEA | RUB | 0 | 0.00 | | | | | |
| 5 803 450 | OKEY GROUP SA - GDR REG | USD | 5 | 0.00 | | | | | |
| <i>Cyprus</i> | | | | | | | | | |
| 351 590 | CIAN PLC-ADR | USD | 0 | 0.00 | | | | | |
| 2 657 727 | GLOBAL PORTS INV-REGS W/I | USD | 2 | 0.00 | | | | | |
| 1 250 939 | GLOBALTRA-SPONS GDR REGS | USD | 1 | 0.00 | | | | | |
| 1 210 869 | OZON HOLDINGS PLC - ADR | USD | 1 | 0.00 | | | | | |
| 557 502 | TCS GROUP HOLDING -REG S | USD | 1 | 0.00 | | | | | |
| 158 494 | TCS GROUP HOLDING-GDR REG S | RUB | 0 | 0.00 | | | | | |
| <i>Guernsey Island</i> | | | | | | | | | |
| 510 880 | ETALON GROUP-GDR REGS - W/I | USD | 0 | 0.00 | | | | | |
| Other transferable securities | | | | | | | | | |
| Shares | | | | | | | | | |
| <i>Russia</i> | | | | | | | | | |
| 14 892 463 | ALROSA PJSC | RUB | 0 | 0.00 | | | | | |
| 8 297 135 | MAGNITOGORSK IRON & STEEL WORKS PJSC | RUB | 0 | 0.00 | | | | | |

BNP PARIBAS FUNDS Seasons

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|------------------------------|-----------------------|--------------------|--------------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | |
| Shares | | | 401 753 881 | 77.92 |
| <i>France</i> | | | | |
| 33 000 | AIR LIQUIDE SA | EUR | 5 418 600 | 1.05 |
| 366 865 | AMUNDI SA | EUR | 19 829 053 | 3.85 |
| 4 686 | ATOS SE | EUR | 61 293 | 0.01 |
| 475 000 | AXA SA | EUR | 12 836 875 | 2.49 |
| 769 004 | BNP PARIBAS | EUR | 44 386 912 | 8.61 |
| 33 000 | CAPGEMINI SE | EUR | 5 727 150 | 1.11 |
| 90 000 | CARREFOUR SA | EUR | 1 561 950 | 0.30 |
| 1 932 255 | CREDIT AGRICOLE SA | EUR | 21 007 476 | 4.07 |
| 341 234 | DANONE | EUR | 19 156 877 | 3.72 |
| 1 590 475 | ENGIE | EUR | 24 219 753 | 4.70 |
| 7 000 | KERING | EUR | 3 539 200 | 0.69 |
| 40 000 | LEGRAND SA | EUR | 3 632 000 | 0.70 |
| 9 000 | LVMH MOET HENNESSY LOUIS VUI | EUR | 7 767 000 | 1.51 |
| 620 280 | MICHELIN (CGDE) | EUR | 16 784 777 | 3.26 |
| 3 793 012 | ORANGE | EUR | 40 592 815 | 7.87 |
| 26 000 | PERNOD RICARD SA | EUR | 5 262 400 | 1.02 |
| 115 000 | PUBLICIS GROUPE | EUR | 8 452 500 | 1.64 |
| 211 802 | SANOFI AVENTIS | EUR | 20 798 956 | 4.03 |
| 1 693 648 | SOCIETE GENERALE SA | EUR | 40 308 822 | 7.82 |
| 3 711 | SODEXO SA | EUR | 374 254 | 0.07 |
| 701 569 | TOTAL SA | EUR | 36 867 451 | 7.15 |
| 100 000 | VALEO SA | EUR | 1 963 000 | 0.38 |
| 792 855 | VEOLIA ENVIRONNEMENT | EUR | 22 953 152 | 4.45 |
| 134 364 | VINCI SA | EUR | 14 293 642 | 2.77 |
| 447 250 | VIVENDI | EUR | 3 759 584 | 0.73 |
| <i>The Netherlands</i> | | | | |
| 11 754 | ASM INTERNATIONAL NV | EUR | 4 564 666 | 0.89 |
| 1 732 | ASML HOLDING NV | EUR | 1 148 316 | 0.22 |
| 67 500 | RANDSTAD HOLDING NV | EUR | 3 260 925 | 0.63 |
| 199 965 | UNIVERSAL MUSIC GROUP NV | EUR | 4 069 288 | 0.79 |
| <i>Germany</i> | | | | |
| 46 907 | SIEMENS AG - REG | EUR | 7 155 194 | 1.39 |
| Shares/Units in investment funds | | | 36 157 432 | 7.01 |
| <i>France</i> | | | | |
| 1 566.44 | BNP PARIBAS MOIS ISR - I CAP | EUR | 36 157 432 | 7.01 |
| Total securities portfolio | | | 437 911 313 | 84.93 |

BNP PARIBAS FUNDS SMaRT Food

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|------------------------------------|--------------------|--------------|-----------------|-----------------------------------|--------------------------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | | | | | | | |
| <i>United States of America</i> | | | | | | | | | |
| 335 912 | AGCO CORP | USD | 40 463 387 | 2.68 | 785 200 | SAKATA SEED CORP | JPY | 20 806 500 | 1.38 |
| 574 466 | BALL CORP | USD | 30 650 473 | 2.03 | 665 700 | YUKIGUNI MAITAKE CO LTD | JPY | 4 122 428 | 0.27 |
| 997 839 | DARLING INGREDIENTS INC | USD | 58 342 942 | 3.86 | <i>Canada</i> | | | | |
| 62 694 | DEERE & CO | USD | 23 284 126 | 1.54 | 330 500 | CANADIAN PACIFIC KANSAS CITY | CAD | 24 495 047 | 1.62 |
| 331 445 | DEXCOM INC | USD | 39 041 244 | 2.59 | <i>Denmark</i> | | | | |
| 206 715 | ECOLAB INC | USD | 35 372 707 | 2.35 | 339 828 | CHRISTIAN HANSEN HOLDING A/S | DKK | 21 614 776 | 1.43 |
| 2 131 678 | GRAPHIC PACKAGING HOLDING CO | USD | 46 951 625 | 3.11 | <i>Philippines</i> | | | | |
| 487 938 | INTERNATIONAL FLAVORS & FRAGRANCES | USD | 35 595 770 | 2.36 | 40 023 600 | PUREGOLD PRICE CLUB INC | PHP | 19 556 662 | 1.30 |
| 501 528 | MCCORMICK & CO-NON VTG SHRS | USD | 40 099 255 | 2.66 | <i>Hong Kong</i> | | | | |
| 253 236 | MIDDLEBY CORP | USD | 34 313 362 | 2.28 | 14 096 000 | VITASOY INTERNATIONAL HOLDINGS | HKD | 16 103 349 | 1.07 |
| 1 056 389 | RAYONIER INC | USD | 30 403 863 | 2.02 | <i>Austria</i> | | | | |
| 770 095 | SONOCO PRODUCTS CO | USD | 41 659 951 | 2.76 | 314 656 | LENZING AG | EUR | 14 112 322 | 0.94 |
| 778 678 | TRIMBLE INC | USD | 37 784 797 | 2.51 | <i>South Korea</i> | | | | |
| 120 277 | VALMONT INDUSTRIES | USD | 32 086 729 | 2.13 | 255 968 | COWAY CO LTD | KRW | 7 825 638 | 0.52 |
| 1 005 075 | WESTROCK CO | USD | 26 780 504 | 1.78 | Other transferable securities | | | | |
| <i>Ireland</i> | | | | | | | | | |
| 3 748 499 | DOLE PLC | USD | 46 452 527 | 3.08 | Shares | | | | |
| 2 307 082 | GLANBIA PLC | EUR | 31 607 023 | 2.10 | <i>United States of America</i> | | | | |
| 589 688 | KERRY GROUP PLC - A | EUR | 52 706 313 | 3.48 | 62 000 | FRESH MARKET INC/THE | USD | 0 | 0.00 |
| 1 078 857 | SMURFIT KAPPA GROUP PLC | EUR | 32 937 504 | 2.18 | Warrants, Rights | | | | |
| <i>Switzerland</i> | | | | | | | | | |
| 380 129 | DSM-FIRMENICH AG | EUR | 37 488 322 | 2.49 | 314 656 | LENZING AG RTS 05/07/2023 | EUR | 1 038 365 | 0.07 |
| 235 057 | NESTLE SA-REG | CHF | 25 912 743 | 1.72 | Total securities portfolio | | | | |
| 444 821 | SGS SA-REG | CHF | 38 537 026 | 2.56 | 1 482 491 800 98.30 | | | | |
| 1 190 382 | SIG COMBIBLOC GROUP AG | CHF | 30 099 511 | 2.00 | | | | | |
| <i>United Kingdom</i> | | | | | | | | | |
| 3 224 514 | CNH INDUSTRIAL NV | USD | 42 560 038 | 2.82 | | | | | |
| 1 658 765 | COMPASS GROUP PLC | GBP | 42 563 661 | 2.82 | | | | | |
| 811 004 | UNILEVER PLC | EUR | 38 542 965 | 2.56 | | | | | |
| <i>Germany</i> | | | | | | | | | |
| 1 154 506 | GEA GROUP AG | EUR | 44 229 125 | 2.93 | | | | | |
| 696 993 | HELLOFRESH SE | EUR | 15 752 042 | 1.04 | | | | | |
| 222 867 | SYMRISE AG | EUR | 21 399 689 | 1.42 | | | | | |
| <i>The Netherlands</i> | | | | | | | | | |
| 1 063 264 | CORBION NV | EUR | 23 242 951 | 1.54 | | | | | |
| 1 251 033 | KONINKLIJKE AHOLD DELHAIZE N | EUR | 39 107 292 | 2.59 | | | | | |
| <i>Norway</i> | | | | | | | | | |
| 1 687 094 | BORREGAARD ASA | NOK | 22 920 865 | 1.52 | | | | | |
| 5 761 622 | LEROY SEAFOOD GROUP ASA | NOK | 20 072 143 | 1.33 | | | | | |
| 471 303 | SALMAR ASA | NOK | 17 455 368 | 1.16 | | | | | |
| <i>Australia</i> | | | | | | | | | |
| 4 744 107 | BRAMBLES LTD | AUD | 41 709 934 | 2.77 | | | | | |
| <i>Portugal</i> | | | | | | | | | |
| 1 461 861 | JERONIMO MARTINS | EUR | 36 897 372 | 2.45 | | | | | |
| <i>France</i> | | | | | | | | | |
| 640 239 | DANONE | EUR | 35 943 017 | 2.38 | | | | | |
| <i>India</i> | | | | | | | | | |
| 4 852 939 | DABUR INDIA LTD | INR | 31 071 929 | 2.06 | | | | | |
| <i>Faeroe Islands</i> | | | | | | | | | |
| 560 331 | BAKKA Frost P/F | NOK | 30 776 618 | 2.04 | | | | | |

BNP PARIBAS FUNDS Social Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|--------------------|-----------------|----------------|--|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 228 493 234 | 84.29 | | | | | |
| <i>France</i> | | | | | <i>Spain</i> | | | | |
| 700 000 | ACTION LOGEMENT 0.750% 21-19/07/2041 | EUR | 434 833 | 0.16 | 2 300 000 | AUTONOMOUS COMMU 1.723% 22-30/04/2032 | EUR | 1 978 268 | 0.73 |
| 3 100 000 | ACTION LOGEMENT 1.375% 22-13/04/2032 | EUR | 2 641 595 | 0.97 | 1 500 000 | AUTONOMOUS COMMU 3.596% 23-30/04/2033 | EUR | 1 501 983 | 0.55 |
| 500 000 | ACTION LOGEMENT 3.625% 23-25/05/2043 | EUR | 493 616 | 0.18 | 3 600 000 | BANCO BILBAO VIZCAYA ARGENTARIA 0.750% 20-04/06/2025 | EUR | 3 369 915 | 1.24 |
| 2 800 000 | AGENCE FRANCAISE 0.000% 20-20/09/2027 | EUR | 2 429 245 | 0.90 | 600 000 | BASQUE GOVERNMENT 0.450% 21-30/04/2032 | EUR | 463 017 | 0.17 |
| 600 000 | AGENCE FRANCAISE 0.000% 20-28/10/2027 | EUR | 519 691 | 0.19 | 2 100 000 | BASQUE GOVERNMENT 1.450% 18-30/04/2028 | EUR | 1 915 173 | 0.71 |
| 1 900 000 | AGENCE FRANCAISE 1.625% 22-25/05/2032 | EUR | 1 661 365 | 0.61 | 1 354 000 | BASQUE GOVERNMENT 1.875% 22-30/07/2033 | EUR | 1 157 986 | 0.43 |
| 1 400 000 | AGENCE FRANCAISE 2.875% 23-21/01/2030 | EUR | 1 365 366 | 0.50 | 787 000 | BASQUE GOVERNMENT 3.500% 23-30/04/2033 | EUR | 784 031 | 0.29 |
| 4 000 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 4.000% 22-21/11/2029 | EUR | 3 980 337 | 1.47 | 3 000 000 | CAIXABANK 0.625% 19-01/10/2024 | EUR | 2 867 961 | 1.06 |
| 3 400 000 | BPCE 0.625% 18-26/09/2023 | EUR | 3 375 023 | 1.25 | 2 200 000 | CAJA RURAL NAV 0.625% 16-01/12/2023 | EUR | 2 170 247 | 0.80 |
| 7 200 000 | CAISSE AMORT DET 0.000% 20-25/02/2026 | EUR | 6 587 564 | 2.43 | 1 900 000 | COMUNIDAD MADRID 0.420% 21-30/04/2031 | EUR | 1 497 189 | 0.55 |
| 500 000 | CAISSE AMORT DET 0.000% 21-25/05/2031 | EUR | 392 772 | 0.14 | 7 000 000 | INSTIT CRDT OFCL 2.650% 22-31/01/2028 | EUR | 6 754 983 | 2.49 |
| 100 000 | CAISSE AMORT DET 0.450% 22-19/01/2032 | EUR | 80 102 | 0.03 | 2 700 000 | INSTIT CRDT OFCL 3.250% 23-31/10/2028 | EUR | 2 685 015 | 0.99 |
| 300 000 | CAISSE AMORT DET 1.500% 22-25/05/2032 | EUR | 263 307 | 0.10 | 1 200 000 | JUNTA ANDALUCIA 0.500% 21-30/04/2031 | EUR | 946 634 | 0.35 |
| 1 900 000 | CAISSE AMORT DET 1.750% 22-25/11/2027 | EUR | 1 787 211 | 0.66 | 1 499 000 | JUNTA ANDALUCIA 2.400% 22-30/04/2032 | EUR | 1 357 952 | 0.50 |
| 600 000 | CAISSE AMORT DET 2.750% 22-25/11/2032 | EUR | 581 800 | 0.21 | 800 000 | JUNTA CASTILLA 3.500% 23-30/04/2033 | EUR | 794 856 | 0.29 |
| 800 000 | CAISSE AMORT DET 2.875% 22-25/05/2027 | EUR | 786 331 | 0.29 | 3 200 000 | TELEFONICA EMIS 2.592% 22-25/05/2031 | EUR | 2 970 351 | 1.10 |
| 500 000 | CAISSE AMORT DET 3.000% 23-25/05/2028 | EUR | 495 371 | 0.18 | 3 000 000 | XUNTA DE GALICIA 3.711% 23-30/07/2029 | EUR | 3 030 189 | 1.12 |
| 2 900 000 | CAISSE AMORT DET 3.750% 23-24/05/2028 | USD | 2 588 952 | 0.96 | <i>Belgium</i> | | | | |
| 3 600 000 | CAISSE DES DEPOT 0.010% 21-01/06/2026 | EUR | 3 258 075 | 1.20 | 1 100 000 | COMM FRANC BELG 0.625% 21-11/06/2035 | EUR | 785 076 | 0.29 |
| 2 000 000 | CAISSE DES DEPOT 3.000% 23-25/05/2028 | EUR | 1 981 728 | 0.73 | 1 500 000 | COMM FRANC BELG 1.625% 22-03/05/2032 | EUR | 1 305 789 | 0.48 |
| 4 300 000 | CAISSE FR DE FINANCEMENT 0.010% 20-07/05/2025 | EUR | 4 006 528 | 1.48 | 3 300 000 | EUROPEAN UNION 0.000% 20-04/10/2030 | EUR | 2 663 763 | 0.98 |
| 8 600 000 | CAISSE FR DE FINANCEMENT 0.500% 19-19/02/2027 | EUR | 7 703 547 | 2.84 | 10 200 000 | EUROPEAN UNION 0.000% 20-04/11/2025 | EUR | 9 446 442 | 3.49 |
| 5 500 000 | COUNCIL OF EUROP 0.000% 21-15/04/2028 | EUR | 4 727 053 | 1.74 | 8 500 000 | EUROPEAN UNION 0.000% 21-04/03/2026 | EUR | 7 778 598 | 2.87 |
| 1 500 000 | COUNCIL OF EUROP 1.000% 22-13/04/2029 | EUR | 1 334 468 | 0.49 | 1 951 000 | EUROPEAN UNION 2.750% 22-04/12/2037 | EUR | 1 855 681 | 0.68 |
| 2 000 000 | COUNCIL OF EUROP 2.875% 23-13/04/2030 | EUR | 1 973 662 | 0.73 | 1 800 000 | FLEMISH COMMUNIT 0.375% 20-15/04/2030 | EUR | 1 492 573 | 0.55 |
| 1 300 000 | CREDIT AG HOME L 3.250% 23-08/06/2033 | EUR | 1 291 324 | 0.48 | 3 300 000 | KBC GROUP NV 3.000% 22-25/08/2030 | EUR | 3 062 600 | 1.13 |
| 4 200 000 | CREDIT AGRICOLE SA 0.125% 20-09/12/2027 | EUR | 3 539 881 | 1.31 | 1 200 000 | KBC GROUP NV 4.375% 23-06/12/2031 | EUR | 1 192 936 | 0.44 |
| 900 000 | CREDIT MUTUEL ARKEA 3.875% 23-22/05/2028 | EUR | 892 376 | 0.33 | 2 700 000 | REGION WALLONNE 0.250% 19-03/05/2026 | EUR | 2 465 033 | 0.91 |
| 900 000 | DANONE 1.000% 18-26/03/2025 | EUR | 858 214 | 0.32 | <i>Germany</i> | | | | |
| 3 700 000 | ICADE SANTE SAS 1.375% 20-17/09/2030 | EUR | 2 822 844 | 1.04 | 2 200 000 | ADIDAS AG 0.000% 20-05/10/2028 | EUR | 1 847 293 | 0.68 |
| 4 200 000 | ILE DE FRANCE 0.000% 21-20/04/2028 | EUR | 3 589 014 | 1.32 | 492 000 | BERLIN HYP AG 3.000% 23-11/05/2026 | EUR | 484 612 | 0.18 |
| 1 800 000 | LA BANQUE POST H 3.000% 23-31/01/2031 | EUR | 1 763 953 | 0.65 | 3 100 000 | LEG IMMOBILIE SE 0.750% 21-30/06/2031 | EUR | 2 238 319 | 0.83 |
| 5 600 000 | LA BANQUE POSTALE 0.750% 21-23/06/2031 | EUR | 4 270 474 | 1.58 | 800 000 | NORDRHEIN-WEST 0.000% 20-12/10/2035 | EUR | 548 679 | 0.20 |
| 5 000 000 | LA POSTE SA 3.125% 22-14/09/2028 | EUR | 4 776 187 | 1.76 | 2 700 000 | NORDRHEIN-WEST 2.000% 22-15/06/2032 | EUR | 2 486 204 | 0.92 |
| 2 900 000 | ORANGE 0.125% 20-16/09/2029 | EUR | 2 369 206 | 0.87 | 300 000 | NORDRHEIN-WEST 2.900% 23-07/06/2033 | EUR | 297 494 | 0.11 |
| 1 300 000 | ORANGE 2.375% 22-18/05/2032 | EUR | 1 185 386 | 0.44 | 2 000 000 | NRW BANK 0.100% 20-09/07/2035 | EUR | 1 391 282 | 0.51 |
| 12 200 000 | UNEDIC 0.100% 20-25/11/2026 | EUR | 10 935 153 | 4.04 | 800 000 | NRW BANK 2.875% 23-05/04/2033 | EUR | 788 549 | 0.29 |
| 300 000 | UNEDIC 0.100% 21-25/05/2034 | EUR | 215 994 | 0.08 | 4 400 000 | VONOVIA SE 1.375% 22-28/01/2026 | EUR | 4 013 530 | 1.48 |
| 200 000 | UNEDIC 1.750% 22-25/11/2032 | EUR | 178 558 | 0.07 | 1 400 000 | VONOVIA SE 4.750% 22-23/05/2027 | EUR | 1 371 750 | 0.51 |
| 800 000 | VILLE DE PARIS 3.000% 22-27/09/2042 | EUR | 735 151 | 0.27 | <i>Italy</i> | | | | |
| | | | | | 3 000 000 | ASSICURAZIONI 1.713% 21-30/06/2032 | EUR | 13 140 464 | 4.84 |
| | | | | | 7 100 000 | CASSA DEPOSITI E 1.000% 20-21/09/2028 | EUR | 2 282 602 | 0.84 |
| | | | | | 600 000 | CASSA DEPOSITI E 2.125% 19-21/03/2026 | EUR | 568 642 | 0.21 |
| | | | | | 3 364 000 | INTESA SANPAOLO 5.250% 22-13/01/2030 | EUR | 3 451 214 | 1.27 |
| | | | | | 1 000 000 | TELECOM ITALIA 1.625% 21-18/01/2029 | EUR | 764 673 | 0.28 |

BNP PARIBAS FUNDS Social Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|---|--------------------|-------------------|-----------------|----------|--------------|--------------------|--------------------|-----------------|
| | <i>South Korea</i> | | <i>8 942 136</i> | <i>3.30</i> | | | | | |
| 4 400 000 | KHFC 0.010% 20-05/02/2025 | EUR | 4 115 584 | 1.52 | | | | | |
| 998 000 | KHFC 0.723% 22-22/03/2025 | EUR | 939 707 | 0.35 | | | | | |
| 2 500 000 | KHFC 0.750% 18-30/10/2023 | EUR | 2 474 775 | 0.91 | | | | | |
| 1 500 000 | KHFC 1.963% 22-19/07/2026 | EUR | 1 412 070 | 0.52 | | | | | |
| | <i>United Kingdom</i> | | <i>5 782 437</i> | <i>2.13</i> | | | | | |
| 4 800 000 | MOTABILITY OPS 0.125% 21-20/07/2028 | EUR | 3 993 825 | 1.47 | | | | | |
| 1 829 000 | MOTABILITY OPS 3.500% 23-17/07/2031 | EUR | 1 788 612 | 0.66 | | | | | |
| | <i>United States of America</i> | | <i>5 763 567</i> | <i>2.12</i> | | | | | |
| 2 600 000 | ELI LILLY & CO 0.500% 21-14/09/2033 | EUR | 1 958 570 | 0.72 | | | | | |
| 4 700 000 | FEDEX CORP 0.450% 21-04/05/2029 | EUR | 3 804 997 | 1.40 | | | | | |
| | <i>Chile</i> | | <i>4 520 423</i> | <i>1.67</i> | | | | | |
| 4 300 000 | CHILE 0.100% 21-26/01/2027 | EUR | 3 741 473 | 1.38 | | | | | |
| 1 500 000 | CHILE 1.250% 21-22/01/2051 | EUR | 778 950 | 0.29 | | | | | |
| | <i>The Netherlands</i> | | <i>3 896 399</i> | <i>1.44</i> | | | | | |
| 945 000 | BNG BANK NV 3.000% 23-11/01/2033 | EUR | 934 672 | 0.34 | | | | | |
| 3 000 000 | BNG BANK NV 3.500% 23-19/05/2028 | USD | 2 646 836 | 0.98 | | | | | |
| 400 000 | NED WATERSCHAPBK 0.250% 22-19/01/2032 | EUR | 314 891 | 0.12 | | | | | |
| | <i>Japan</i> | | <i>3 108 151</i> | <i>1.15</i> | | | | | |
| 3 200 000 | MITSUBISHI UFJ FINANCE 0.978% 20-09/06/2024 | EUR | 3 108 151 | 1.15 | | | | | |
| | <i>Slovenia</i> | | <i>2 971 828</i> | <i>1.10</i> | | | | | |
| 3 800 000 | REPUBLIC OF SLOVENIA 0.125% 21-01/07/2031 | EUR | 2 971 828 | 1.10 | | | | | |
| | <i>Finland</i> | | <i>1 732 619</i> | <i>0.64</i> | | | | | |
| 2 500 000 | KUNTARAHOITUS 0.050% 20-10/09/2035 | EUR | 1 732 619 | 0.64 | | | | | |
| | Floating rate bonds | | 25 773 138 | 9.52 | | | | | |
| | <i>France</i> | | <i>10 594 483</i> | <i>3.92</i> | | | | | |
| 300 000 | BPCE 23-01/06/2033 FRN | EUR | 299 214 | 0.11 | | | | | |
| 700 000 | CNP ASSURANCES 23-18/07/2053 FRN | EUR | 668 968 | 0.25 | | | | | |
| 2 600 000 | CREDIT AGRICOLE SA 22-12/10/2026 FRN | EUR | 2 567 256 | 0.95 | | | | | |
| 4 300 000 | CREDIT MUTUEL ARKEA 20-11/06/2029 FRN | EUR | 3 682 124 | 1.36 | | | | | |
| 3 900 000 | SOCIETE GENERALE 21-02/12/2027 FRN | EUR | 3 376 921 | 1.25 | | | | | |
| | <i>United Kingdom</i> | | <i>4 160 463</i> | <i>1.54</i> | | | | | |
| 1 600 000 | NATWEST GROUP 21-26/02/2030 FRN | EUR | 1 275 064 | 0.47 | | | | | |
| 999 000 | NATWEST GROUP 23-14/03/2028 FRN | EUR | 992 359 | 0.37 | | | | | |
| 2 000 000 | ROYAL BANK OF SCOTLAND 19-15/11/2025 FRN | EUR | 1 893 040 | 0.70 | | | | | |
| | <i>Ireland</i> | | <i>3 633 774</i> | <i>1.34</i> | | | | | |
| 4 009 000 | AIB GROUP PLC 22-04/04/2028 FRN | EUR | 3 633 774 | 1.34 | | | | | |
| | <i>United States of America</i> | | <i>2 988 582</i> | <i>1.10</i> | | | | | |
| 3 500 000 | MORGAN STANLEY 20-21/10/2025 FRN | USD | 2 988 582 | 1.10 | | | | | |
| | <i>Spain</i> | | <i>2 799 539</i> | <i>1.03</i> | | | | | |
| 1 300 000 | CAIXABANK 21-26/05/2028 FRN | EUR | 1 116 409 | 0.41 | | | | | |
| 1 700 000 | CAIXABANK 23-16/05/2027 FRN | EUR | 1 683 130 | 0.62 | | | | | |
| | <i>The Netherlands</i> | | <i>1 333 365</i> | <i>0.49</i> | | | | | |
| 1 700 000 | TELEFONICA EUROP 21-31/12/2061 FRN | EUR | 1 333 365 | 0.49 | | | | | |
| | <i>Italy</i> | | <i>262 932</i> | <i>0.10</i> | | | | | |
| 264 000 | MEDIOBANCA SPA 22-07/02/2029 FRN | EUR | 262 932 | 0.10 | | | | | |
| | Shares/Units in investment funds | | | | | | | 12 673 328 | 4.69 |
| | <i>France</i> | | | | | | | <i>12 673 328</i> | <i>4.69</i> |
| | 11 428.13 BNP PARIBAS MOIS - ISR - X CAP | EUR | | | | | | 12 673 328 | 4.69 |
| | Total securities portfolio | | | | | | | 266 939 700 | 98.50 |

BNP PARIBAS FUNDS Sustainable Asia ex-Japan Equity

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|-----------------------|--------------------|--------------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | |
| Shares | | | 337 100 658 | 98.38 |
| <i>China</i> | | | | |
| | | | <i>109 556 784</i> | <i>31.97</i> |
| 1 455 500 | ALIBABA GROUP HOLDING LTD | HKD | 15 216 998 | 4.44 |
| 191 500 | BYD CO LTD-H | HKD | 6 128 502 | 1.79 |
| 1 232 500 | BYD ELECTRONIC INTERNATIONAL CO LTD | HKD | 3 742 019 | 1.09 |
| 13 767 846 | CHINA CONSTRUCTION BANK - H | HKD | 8 921 684 | 2.60 |
| 1 257 000 | CHINA MENGNIU DAIRY CO | HKD | 4 745 683 | 1.39 |
| 48 114 000 | CHINA TOWER CORP LTD-H | HKD | 5 355 208 | 1.56 |
| 195 030 | CONTEMPORARY AMPEREX TECHN-A | CNY | 6 165 309 | 1.80 |
| 25 821 | KWEICHOW MOUTAI CO LTD-A | CNY | 6 017 825 | 1.76 |
| 484 100 | NETEASE INC | HKD | 9 473 438 | 2.76 |
| 903 000 | PING AN INSURANCE GROUP CO - H | HKD | 5 775 740 | 1.69 |
| 486 394 | TENCENT HOLDINGS LTD | HKD | 20 673 383 | 6.03 |
| 236 900 | TRIP.COM GROUP LTD | HKD | 8 267 024 | 2.41 |
| 1 195 500 | WUXI BIOLOGICS CAYMAN INC | HKD | 5 732 832 | 1.67 |
| 527 298 | ZHEJIANG HUAYOU COBALT CO -A | CNY | 3 341 139 | 0.98 |
| <i>South Korea</i> | | | | |
| | | | <i>58 183 139</i> | <i>16.99</i> |
| 175 434 | KT CORP | KRW | 3 967 619 | 1.16 |
| 79 070 | LG ELECTRONICS INC | KRW | 7 603 058 | 2.22 |
| 15 180 | LG ENERGY SOLUTION | KRW | 6 370 842 | 1.86 |
| 478 495 | SAMSUNG ELECTRONICS CO LTD | KRW | 26 218 903 | 7.66 |
| 9 808 | SAMSUNG SDI CO LTD | KRW | 4 979 738 | 1.45 |
| 103 433 | SK HYNIX INC | KRW | 9 042 979 | 2.64 |
| <i>India</i> | | | | |
| | | | <i>55 301 891</i> | <i>16.13</i> |
| 568 870 | BHARTI AIRTEL LTD | INR | 6 101 188 | 1.78 |
| 359 404 | HDFC BANK LIMITED | INR | 7 461 578 | 2.18 |
| 186 845 | HINDUSTAN UNILEVER LTD | INR | 6 111 032 | 1.78 |
| 343 047 | HOUSING DEVELOPMENT FINANCE | INR | 11 821 212 | 3.45 |
| 769 728 | JUBILANT FOODWORKS LTD | INR | 4 707 567 | 1.37 |
| 320 687 | MAHINDRA & MAHINDRA LTD | INR | 5 689 364 | 1.66 |
| 430 790 | RELIANCE INDUSTRIES LTD | INR | 13 409 950 | 3.91 |
| <i>Taiwan</i> | | | | |
| | | | <i>40 819 883</i> | <i>11.92</i> |
| 1 138 000 | CHAILEASE HOLDING CO LTD | TWD | 7 473 449 | 2.18 |
| 1 796 000 | TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | TWD | 33 346 434 | 9.74 |
| <i>Hong Kong</i> | | | | |
| | | | <i>26 728 926</i> | <i>7.80</i> |
| 2 147 000 | AIA GROUP LTD | HKD | 21 799 216 | 6.36 |
| 451 500 | TECHTRONIC INDUSTRIES CO LTD | HKD | 4 929 710 | 1.44 |
| <i>Singapore</i> | | | | |
| | | | <i>23 671 059</i> | <i>6.90</i> |
| 579 000 | DBS GROUP HOLDINGS LTD | SGD | 13 480 881 | 3.93 |
| 3 001 717 | SATS LTD | SGD | 5 722 433 | 1.67 |
| 76 977 | SEA LTD-ADR | USD | 4 467 745 | 1.30 |
| <i>Thailand</i> | | | | |
| | | | <i>8 138 817</i> | <i>2.38</i> |
| 2 287 900 | AIRPORTS OF THAILAND PCL-FOR | THB | 4 646 138 | 1.36 |
| 26 920 200 | WHA CORP PCL-FOREIGN | THB | 3 492 679 | 1.02 |
| <i>United States of America</i> | | | | |
| | | | <i>6 570 159</i> | <i>1.92</i> |
| 116 286 | YUM CHINA HOLDINGS INC | USD | 6 570 159 | 1.92 |
| <i>Indonesia</i> | | | | |
| | | | <i>4 755 437</i> | <i>1.39</i> |
| 13 142 100 | BANK RAKYAT INDONESIA PERSER | IDR | 4 755 437 | 1.39 |
| <i>Malaysia</i> | | | | |
| | | | <i>3 374 563</i> | <i>0.98</i> |
| 3 351 200 | PRESS METAL ALUMINIUM HOLDIN | MYR | 3 374 563 | 0.98 |
| Total securities portfolio | | | 337 100 658 | 98.38 |

BNP PARIBAS FUNDS Sustainable Asian Cities Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|-------------------|-----------------|----------------------------------|--------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 67 461 640 | 89.35 | | | | | |
| <i>Hong Kong</i> | | | | | <i>11 596 235</i> | <i>15.36</i> | | | |
| 1 500 000 | CHINA WATER AFF 4.850% 21-18/05/2026 | USD | 1 291 305 | 1.71 | | | | | |
| 550 000 | CHN MERCH BK/HK 1.200% 20-10/09/2025 | USD | 500 764 | 0.66 | | | | | |
| 2 000 000 | HONG KONG 4.000% 23-07/06/2028 | USD | 1 960 898 | 2.60 | | | | | |
| 1 000 000 | HONG KONG 4.250% 23-07/06/2026 | USD | 992 970 | 1.32 | | | | | |
| 2 500 000 | HONG KONG 4.625% 23-11/01/2033 | USD | 2 591 396 | 3.43 | | | | | |
| 800 000 | HONG KONG 5.250% 23-11/01/2053 | USD | 905 020 | 1.20 | | | | | |
| 1 950 000 | MTR CORP LTD 1.625% 20-19/08/2030 | USD | 1 604 555 | 2.13 | | | | | |
| 1 150 000 | SWIRE PRO MTN FI 3.500% 18-10/01/2028 | USD | 1 074 214 | 1.42 | | | | | |
| 725 000 | VANKE REAL ESTAT 3.150% 19-12/05/2025 | USD | 675 113 | 0.89 | | | | | |
| <i>South Korea</i> | | | | | <i>11 294 270</i> | <i>14.96</i> | | | |
| 1 500 000 | EXP-IMP BK KOREA 5.125% 23-11/01/2033 | USD | 1 538 055 | 2.04 | | | | | |
| 2 200 000 | KHFC 4.625% 23-24/02/2028 | USD | 2 159 476 | 2.86 | | | | | |
| 700 000 | KHFC 4.625% 23-24/02/2033 | USD | 679 049 | 0.90 | | | | | |
| 2 500 000 | KODIT GLB 2023-1 4.954% 23-25/05/2026 | USD | 2 456 075 | 3.25 | | | | | |
| 1 100 000 | LG CHEM LTD 1.375% 21-07/07/2026 | USD | 966 702 | 1.28 | | | | | |
| 500 000 | SHINHAN BANK 4.000% 19-23/04/2029 | USD | 452 710 | 0.60 | | | | | |
| 1 000 000 | SK BROADBAND CO 4.875% 23-28/06/2028 | USD | 985 700 | 1.31 | | | | | |
| 2 071 000 | SK ON CO LTD 5.375% 23-11/05/2026 | USD | 2 056 503 | 2.72 | | | | | |
| <i>Indonesia</i> | | | | | <i>10 624 639</i> | <i>14.08</i> | | | |
| 2 000 000 | BANK MANDIRI PT 2.000% 21-19/04/2026 | USD | 1 803 440 | 2.39 | | | | | |
| 1 800 000 | BANK RAKYAT INDO 3.950% 19-28/03/2024 | USD | 1 772 262 | 2.35 | | | | | |
| 2 100 000 | PERTAMINA GEOTHE 5.150% 23-27/04/2028 | USD | 2 087 106 | 2.76 | | | | | |
| 1 700 000 | SBSN INDO III 2.300% 20-23/06/2025 | USD | 1 609 050 | 2.13 | | | | | |
| 1 700 000 | SBSN INDO III 3.550% 21-09/06/2051 | USD | 1 287 529 | 1.71 | | | | | |
| 1 000 000 | SBSN INDO III 4.700% 22-06/06/2032 | USD | 994 360 | 1.32 | | | | | |
| 1 200 000 | TOWER BERSAMA IN 2.800% 21-02/05/2027 | USD | 1 070 892 | 1.42 | | | | | |
| <i>China</i> | | | | | <i>7 494 982</i> | <i>9.93</i> | | | |
| 1 800 000 | ALIBABA GROUP 2.700% 21-09/02/2041 | USD | 1 207 962 | 1.60 | | | | | |
| 600 000 | BAIDU INC 1.625% 21-23/02/2027 | USD | 526 572 | 0.70 | | | | | |
| 550 000 | CHN CONST BK/HK 1.250% 20-04/08/2025 | USD | 504 064 | 0.67 | | | | | |
| 1 300 000 | HEALTH & HAPPINE 5.625% 19-24/10/2024 | USD | 1 189 669 | 1.58 | | | | | |
| 800 000 | LENOVO GROUP LTD 3.421% 20-02/11/2030 | USD | 669 608 | 0.89 | | | | | |
| 700 000 | LENOVO GROUP LTD 6.536% 22-27/07/2032 | USD | 705 712 | 0.93 | | | | | |
| 500 000 | LONGFOR HOLDINGS 3.950% 19-16/09/2029 | USD | 366 155 | 0.48 | | | | | |
| 1 800 000 | LONGFOR PROPRTI 4.500% 18-16/01/2028 | USD | 1 426 320 | 1.89 | | | | | |
| 1 000 000 | SF HLD INV 2021 2.375% 21-17/11/2026 | USD | 898 920 | 1.19 | | | | | |
| <i>India</i> | | | | | <i>5 965 212</i> | <i>7.90</i> | | | |
| 800 000 | 10 RENEW PW SUB 4.500% 21-14/07/2028 | USD | 675 864 | 0.90 | | | | | |
| 1 300 000 | ADANI GREEN/PR 6.250% 19-10/12/2024 | USD | 1 243 723 | 1.65 | | | | | |
| 2 136 000 | ADANI RENEW ENER 4.625% 19-15/10/2039 | USD | 1 563 381 | 2.07 | | | | | |
| 1 700 000 | SHRIRAM TRANSPOR 4.400% 21-13/03/2024 | USD | 1 663 824 | 2.20 | | | | | |
| 1 000 000 | ULTRATECH CEMENT 2.800% 21-16/02/2031 | USD | 818 420 | 1.08 | | | | | |
| | | | | | <i>Cayman Islands</i> | | | | |
| 1 000 000 | CHINA OVERSEA FI 6.375% 13-29/10/2043 | USD | 1 040 310 | 1.38 | | | | | |
| 2 300 000 | HK LAND FINANCE 2.250% 21-15/07/2031 | USD | 1 905 019 | 2.52 | | | | | |
| 1 700 000 | LINK FIN CAYM 09 2.875% 16-21/07/2026 | USD | 1 577 939 | 2.09 | | | | | |
| | | | | | <i>British Virgin Islands</i> | | | | |
| 1 800 000 | MIDEA INVST DEV 2.880% 22-24/02/2027 | USD | 1 648 692 | 2.18 | | | | | |
| 1 116 000 | TSMC GLOBAL LTD 0.750% 20-28/09/2025 | USD | 1 003 451 | 1.33 | | | | | |
| 2 000 000 | TSMC GLOBAL LTD 1.375% 20-28/09/2030 | USD | 1 568 740 | 2.08 | | | | | |
| | | | | | <i>Philippines</i> | | | | |
| 1 750 000 | BANK PHILIPP ISL 2.500% 19-10/09/2024 | USD | 1 677 585 | 2.22 | | | | | |
| 511 000 | PHILIPPINES(REP) 5.950% 22-13/10/2047 | USD | 553 847 | 0.73 | | | | | |
| | | | | | <i>Malaysia</i> | | | | |
| 1 600 000 | AXIATA SPV2 4.357% 16-24/03/2026 | USD | 1 544 608 | 2.05 | | | | | |
| 750 000 | MY WAKALA SUKUK 2.070% 21-28/04/2031 | USD | 644 970 | 0.85 | | | | | |
| | | | | | <i>United Arab Emirates</i> | | | | |
| 2 143 000 | ALDAR INVESTMENT 4.875% 23-24/05/2033 | USD | 2 109 869 | 2.79 | | | | | |
| | | | | | <i>France</i> | | | | |
| 1 700 000 | BK OF CHN/PARIS 0.950% 20-21/09/2023 | USD | 1 683 238 | 2.23 | | | | | |
| | | | | | <i>Mauritius</i> | | | | |
| 1 700 000 | GREENKO SOLAR 5.950% 19-29/07/2026 | USD | 1 585 114 | 2.10 | | | | | |
| | | | | | <i>Australia</i> | | | | |
| 1 000 000 | CHN CONST BK/SYD 4.500% 23-31/05/2026 | USD | 980 550 | 1.30 | | | | | |
| | | | | | <i>Singapore</i> | | | | |
| 1 000 000 | BANK OF CHINA/SG 3.250% 22-28/04/2025 | USD | 962 370 | 1.27 | | | | | |
| | | | 4 804 115 | 6.37 | | | | | |
| | | | | | <i>Singapore</i> | | | | |
| 2 000 000 | GLP PTE LTD 21-31/12/2061 FRN | USD | 738 300 | 0.98 | | | | | |
| 3 500 000 | UNITED OVERSEAS 21-14/10/2031 FRN | USD | 3 065 315 | 4.06 | | | | | |
| | | | | | <i>United Kingdom</i> | | | | |
| 1 000 000 | CHN MERCH BK/LN 23-13/06/2026 FRN | USD | 1 000 500 | 1.33 | | | | | |
| | | | | | Shares/Units in investment funds | | | | |
| | | | | | <i>Luxembourg</i> | | | | |
| 27 489.60 | BNP PARIBAS INSTICASH USD 1D I VNAV - X CAP | USD | 3 761 379 | 4.98 | | | | | |
| | | | 76 027 134 | 100.70 | | | | | |

BNP PARIBAS FUNDS Sustainable Enhanced Bond 12M

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|----------------------|-----------------|------------------------|--|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 1 678 185 689 | 67.51 | | | | | |
| <i>France</i> | | | | | | | | | |
| 10 100 000 | AGENCE FRANCAISE 0.000% 20-25/03/2025 | EUR | 9 479 429 | 0.38 | 1 400 000 | HOLDING DINFRA 0.625% 21-14/09/2028 | EUR | 1 163 506 | 0.05 |
| 4 500 000 | AIR FRANCE-KLM 7.250% 23-31/05/2026 | EUR | 4 616 680 | 0.19 | 8 600 000 | HOLDING DINFRA 2.250% 14-24/03/2025 | EUR | 8 314 422 | 0.33 |
| 14 600 000 | ALD SA 0.375% 19-18/07/2023 | EUR | 14 581 451 | 0.59 | 18 800 000 | JCDECAUX SA 2.000% 20-24/10/2024 | EUR | 18 261 111 | 0.73 |
| 5 800 000 | ALD SA 0.375% 20-19/10/2023 | EUR | 5 738 430 | 0.23 | 7 600 000 | JCDECAUX SA 2.625% 20-24/04/2028 | EUR | 6 994 893 | 0.28 |
| 21 700 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 0.010% 21-07/03/2025 | EUR | 20 194 747 | 0.81 | 8 500 000 | LA BANQUE POSTALE 1.000% 17-16/10/2024 | EUR | 8 151 388 | 0.33 |
| 8 648 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 3.000% 14-21/05/2024 | EUR | 8 533 897 | 0.34 | 2 000 000 | LA POSTE SA 0.000% 21-18/07/2029 | EUR | 1 596 698 | 0.06 |
| 6 000 000 | BNP PARIBAS 1.000% 17-27/06/2024 | EUR | 5 819 477 | 0.23 | 500 000 | LA POSTE SA 0.375% 19-17/09/2027 | EUR | 434 905 | 0.02 |
| 20 000 000 | BNP PARIBAS 1.000% 17-29/11/2024 | EUR | 19 010 974 | 0.76 | 10 100 000 | LA POSTE SA 2.750% 12-26/11/2024 | EUR | 9 921 537 | 0.40 |
| 800 000 | BNP PARIBAS 2.750% 15-27/01/2026 | EUR | 766 494 | 0.03 | 4 300 000 | LA POSTE SA 3.750% 23-12/06/2030 | EUR | 4 285 705 | 0.17 |
| 1 100 000 | BPCE 0.625% 18-26/09/2023 | EUR | 1 091 919 | 0.04 | 5 200 000 | LEGRAND SA 3.500% 23-29/05/2029 | EUR | 5 196 638 | 0.21 |
| 20 400 000 | BPCE 0.625% 19-26/09/2024 | EUR | 19 499 889 | 0.78 | 4 500 000 | LOREAL SA 3.125% 23-19/05/2025 | EUR | 4 453 286 | 0.18 |
| 2 400 000 | BPCE 1.000% 19-01/04/2025 | EUR | 2 263 264 | 0.09 | 3 600 000 | MERCIALYS 4.625% 20-07/07/2027 | EUR | 3 363 123 | 0.14 |
| 1 500 000 | BPCE 4.625% 13-18/07/2023 | EUR | 1 499 670 | 0.06 | 4 486 000 | PEUGEOT 2.000% 17-23/03/2024 | EUR | 4 420 373 | 0.18 |
| 2 400 000 | BPCE SFH 0.125% 20-31/03/2025 | EUR | 2 247 651 | 0.09 | 1 100 000 | PUBLICIS GROUPE 0.500% 16-03/11/2023 | EUR | 1 086 709 | 0.04 |
| 16 300 000 | BPCE SFH 1.750% 14-27/06/2024 | EUR | 15 940 926 | 0.64 | 1 931 000 | RCI BANQUE 0.500% 22-14/07/2025 | EUR | 1 784 662 | 0.07 |
| 14 000 000 | BPIFRANCE 0.125% 17-25/11/2023 | EUR | 13 780 437 | 0.55 | 9 300 000 | RCI BANQUE 2.000% 19-11/07/2024 | EUR | 9 088 384 | 0.37 |
| 1 300 000 | BPIFRANCE 3.125% 11-26/09/2023 | EUR | 1 297 601 | 0.05 | 2 039 000 | RCI BANQUE 4.875% 23-14/06/2028 | EUR | 2 035 108 | 0.08 |
| 3 400 000 | CAISSE AMORT DET 0.125% 18-25/10/2023 | EUR | 3 360 221 | 0.14 | 5 000 000 | RENAULT 1.250% 19-24/06/2025 | EUR | 4 667 135 | 0.19 |
| 15 089 000 | CAISSE AMORT DET 2.375% 13-25/01/2024 | EUR | 14 971 743 | 0.60 | 800 000 | RTE RESEAU DE TR 1.625% 14-08/10/2024 | EUR | 774 388 | 0.03 |
| 15 800 000 | CAISSE FR DE FINANCEMENT 0.010% 20-07/05/2025 | EUR | 14 721 663 | 0.59 | 2 000 000 | SCHNEIDER ELEC 3.375% 23-06/04/2025 | EUR | 1 979 815 | 0.08 |
| 17 600 000 | CAISSE FR DE FINANCEMENT 0.375% 17-11/05/2024 | EUR | 17 080 022 | 0.69 | 5 300 000 | SOCIETE GENERALE 3.000% 22-28/10/2025 | EUR | 5 212 525 | 0.21 |
| 3 300 000 | CAISSE FR DE FINANCEMENT 2.375% 14-17/01/2024 | EUR | 3 272 516 | 0.13 | 11 300 000 | UNEDIC 2.375% 14-25/05/2024 | EUR | 11 137 129 | 0.45 |
| 1 900 000 | CAPGEMINI SA 2.500% 15-01/07/2023 | EUR | 1 900 000 | 0.08 | 7 500 000 | URW 0.625% 20-04/05/2027 | EUR | 6 368 068 | 0.26 |
| 10 700 000 | CARREFOUR BANQUE 0.107% 21-14/06/2025 | EUR | 9 872 654 | 0.40 | 7 400 000 | VALEO SA 1.500% 18-18/06/2025 | EUR | 6 999 249 | 0.28 |
| 10 000 000 | CARREFOUR SA 0.750% 16-26/04/2024 | EUR | 9 741 646 | 0.39 | 5 000 000 | VALEO SA 3.250% 14-22/01/2024 | EUR | 4 964 120 | 0.20 |
| 1 000 000 | CIE DE ST GOBAIN 0.625% 19-15/03/2024 | EUR | 976 773 | 0.04 | <i>The Netherlands</i> | | | | |
| 5 500 000 | CIE DE ST GOBAIN 1.625% 22-10/08/2025 | EUR | 5 241 288 | 0.21 | 2 362 000 | ABN AMRO BANK NV 2.375% 14-23/01/2024 | EUR | 2 344 663 | 0.09 |
| 1 800 000 | CIE FIN FONCIER 0.050% 20-16/04/2024 | EUR | 1 747 839 | 0.07 | 18 000 000 | ABN AMRO BANK NV 3.750% 23-20/04/2025 | EUR | 17 836 686 | 0.72 |
| 5 100 000 | CIE FIN FONCIER 0.375% 17-11/12/2024 | EUR | 4 849 865 | 0.20 | 4 792 000 | ACHMEA BV 3.625% 22-29/11/2025 | EUR | 4 726 293 | 0.19 |
| 11 900 000 | CREDIT AGRICOLE COV BOND 4.000% 10-16/07/2025 | EUR | 11 936 888 | 0.48 | 6 000 000 | AHOLD DELHAIZE 0.875% 17-19/09/2024 | EUR | 5 781 754 | 0.23 |
| 3 700 000 | CREDIT AGRICOLE SA 2.700% 15-15/07/2025 | EUR | 3 554 084 | 0.14 | 9 080 000 | ASML HOLDING NV 3.500% 23-06/12/2025 | EUR | 9 018 856 | 0.36 |
| 3 500 000 | CREDIT AGRICOLE SA 2.800% 15-16/10/2025 | EUR | 3 360 723 | 0.14 | 4 412 000 | COCA-COLA HBC BV 2.750% 22-23/09/2025 | EUR | 4 301 332 | 0.17 |
| 16 700 000 | CREDIT MUTUEL ARKEA 1.250% 17-31/05/2024 | EUR | 16 261 097 | 0.65 | 7 886 000 | CONTI-GUMMI FIN 1.125% 20-25/09/2024 | EUR | 7 594 268 | 0.31 |
| 3 200 000 | CREDIT MUTUEL ARKEA 3.375% 22-19/09/2027 | EUR | 3 103 551 | 0.12 | 12 679 000 | CONTI-GUMMI FIN 2.125% 20-27/11/2023 | EUR | 12 581 316 | 0.51 |
| 16 100 000 | CREDIT MUTUEL- CIC 0.250% 19-30/04/2024 | EUR | 15 631 334 | 0.63 | 3 800 000 | DAIMLER TRUCK 3.875% 23-19/06/2026 | EUR | 3 781 952 | 0.15 |
| 8 600 000 | CREDIT MUTUEL- CIC 2.500% 13-11/09/2023 | EUR | 8 584 357 | 0.35 | 1 000 000 | EDP FINANCE BV 1.125% 16-12/02/2024 | EUR | 983 320 | 0.04 |
| 3 400 000 | DEXIA CREDIT LOCAL 0.000% 19-29/05/2024 | EUR | 3 282 627 | 0.13 | 6 622 000 | EDP FINANCE BV 1.875% 17-29/09/2023 | EUR | 6 586 507 | 0.26 |
| 24 100 000 | DEXIA CREDIT LOCAL 1.250% 14-26/11/2024 | EUR | 23 222 451 | 0.93 | 14 975 000 | FIAT CHRYSLER AU 3.375% 20-07/07/2023 | EUR | 14 972 665 | 0.60 |
| 2 950 000 | DEXIA MUNI AGENCY 5.375% 09-08/07/2024 | EUR | 2 984 243 | 0.12 | 7 400 000 | FIAT CHRYSLER AU 3.750% 16-29/03/2024 | EUR | 7 381 224 | 0.30 |
| 7 200 000 | EDENRED 3.625% 23-13/12/2026 | EUR | 7 139 388 | 0.29 | 14 260 000 | HEIMSTADEN BOST 0.250% 21-13/10/2024 | EUR | 12 487 201 | 0.50 |
| 9 200 000 | ELEC DE FRANCE 4.000% 10-12/11/2025 | EUR | 9 196 889 | 0.37 | 20 900 000 | ING BANK NV 2.750% 22-21/11/2025 | EUR | 20 431 679 | 0.82 |
| 9 800 000 | ELEC DE FRANCE 4.375% 22-12/10/2029 | EUR | 9 900 690 | 0.40 | 8 222 000 | LEASEPLAN CORP 0.125% 19-13/09/2023 | EUR | 8 157 520 | 0.33 |
| 7 800 000 | ELEC DE FRANCE 4.625% 09-11/09/2024 | EUR | 7 846 742 | 0.32 | 15 211 000 | LEASEPLAN CORP 0.250% 21-07/09/2026 | EUR | 13 359 645 | 0.54 |
| 4 400 000 | FAURECIA 2.375% 19-15/06/2027 | EUR | 3 865 059 | 0.16 | 8 700 000 | LEASEPLAN CORP 3.500% 20-09/04/2025 | EUR | 8 536 845 | 0.34 |
| 10 425 000 | FAURECIA 2.625% 18-15/06/2025 | EUR | 9 931 808 | 0.40 | 15 600 000 | MERCEDES-BENZ IN 3.400% 23-13/04/2025 | EUR | 15 476 648 | 0.62 |
| | | | | | 14 563 000 | MERCEDES-BENZ IN 3.500% 23-30/05/2026 | EUR | 14 463 425 | 0.58 |
| | | | | | 950 000 | NED WATERSCHAPBK 0.125% 18-25/09/2023 | EUR | 943 245 | 0.04 |
| | | | | | 4 500 000 | NN BANK NV 0.250% 19-27/02/2024 | EUR | 4 393 716 | 0.18 |
| | | | | | 5 765 000 | STELLANTIS NV 0.625% 21-30/03/2027 | EUR | 5 071 225 | 0.20 |
| | | | | | 7 157 000 | TOYOTA MOTOR FIN 0.625% 18-26/09/2023 | EUR | 7 102 891 | 0.29 |

BNP PARIBAS FUNDS Sustainable Enhanced Bond 12M

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|---------------------------------|---|--------------------|--------------------|-----------------|----------------|---|--------------------|-------------------|-----------------|
| <i>Spain</i> | | | | | <i>Italy</i> | | | | |
| | | | <i>137 315 457</i> | <i>5.53</i> | | | | <i>95 421 863</i> | <i>3.84</i> |
| 9 900 000 | ADIF ALTA VELOCI 1.875% 15-28/01/2025 | EUR | 9 612 103 | 0.39 | 1 640 000 | ACEA SPA 0.000% 21-28/09/2025 | EUR | 1 490 367 | 0.06 |
| 15 700 000 | ADIF ALTA VELOCI 3.500% 14-27/05/2024 | EUR | 15 621 969 | 0.63 | 797 000 | ASSICURAZIONI 3.875% 19-29/01/2029 | EUR | 763 400 | 0.03 |
| 8 300 000 | AMADEUS IT GROUP 2.500% 20-20/05/2024 | EUR | 8 170 704 | 0.33 | 2 900 000 | CASS RISP PARMA 0.250% 16-30/09/2024 | EUR | 2 763 025 | 0.11 |
| 9 700 000 | ARVAL SERVICE 0.000% 21-01/10/2025 | EUR | 8 758 925 | 0.35 | 1 000 000 | FERROVIE DEL 0.375% 21-25/03/2028 | EUR | 844 872 | 0.03 |
| 13 200 000 | ARVAL SERVICE 0.000% 21-30/09/2024 | EUR | 12 498 139 | 0.50 | 21 173 000 | FERROVIE DEL 0.875% 17-07/12/2023 | EUR | 20 845 915 | 0.84 |
| 6 900 000 | ARVAL SERVICE 4.250% 23-11/11/2025 | EUR | 6 845 341 | 0.28 | 6 800 000 | FERROVIE DEL 1.500% 17-27/06/2025 | EUR | 6 457 962 | 0.26 |
| 3 000 000 | BANKIA 1.000% 19-25/06/2024 | EUR | 2 900 684 | 0.12 | 5 600 000 | FERROVIE DEL 3.750% 22-14/04/2027 | EUR | 5 500 524 | 0.22 |
| 1 000 000 | BANKINTER SA 0.625% 20-06/10/2027 | EUR | 852 341 | 0.03 | 287 000 | INTESA SANPAOLO 1.375% 17-18/01/2024 | EUR | 282 923 | 0.01 |
| 11 700 000 | BANKINTER SA 0.875% 19-05/03/2024 | EUR | 11 445 816 | 0.46 | 1 000 000 | INTESA SANPAOLO 2.125% 20-26/05/2025 | EUR | 957 280 | 0.04 |
| 3 100 000 | BANKINTER SA 0.875% 19-08/07/2026 | EUR | 2 768 686 | 0.11 | 250 000 | INTESA SANPAOLO 2.855% 15-23/04/2025 | EUR | 241 189 | 0.01 |
| 9 700 000 | BANKINTER SA 3.050% 22-29/05/2028 | EUR | 9 417 558 | 0.38 | 7 515 000 | INTESA SANPAOLO 4.000% 23-19/05/2026 | EUR | 7 434 154 | 0.30 |
| 2 800 000 | CAIXABANK 1.125% 17-17/05/2024 | EUR | 2 726 555 | 0.11 | 4 649 000 | INTESA SANPAOLO 4.750% 22-06/09/2027 | EUR | 4 657 732 | 0.19 |
| 5 300 000 | CAIXABANK 1.750% 18-24/10/2023 | EUR | 5 262 755 | 0.21 | 100 000 | ITALGAS SPA 0.250% 20-24/06/2025 | EUR | 92 459 | 0.00 |
| 5 600 000 | CAJA RURAL NAV 0.625% 16-01/12/2023 | EUR | 5 524 265 | 0.22 | 2 300 000 | MEDIOBANCA SPA 1.125% 18-12/08/2024 | EUR | 2 224 024 | 0.09 |
| 7 500 000 | CELLNEX FINANCE 1.000% 21-15/09/2027 | EUR | 6 434 018 | 0.26 | 25 328 000 | POSTE ITALIANE 0.000% 20-10/12/2024 | EUR | 23 796 592 | 0.96 |
| 6 400 000 | CELLNEX FINANCE 2.250% 22-12/04/2026 | EUR | 5 988 023 | 0.24 | 540 000 | TELECOM ITALIA 2.500% 17-19/07/2023 | EUR | 538 031 | 0.02 |
| 300 000 | INMOBILIARIA COL 1.625% 17-28/11/2025 | EUR | 281 342 | 0.01 | 4 000 000 | TIM SPA 4.000% 19-11/04/2024 | EUR | 3 937 418 | 0.16 |
| 15 200 000 | INMOBILIARIA COL 2.000% 18-17/04/2026 | EUR | 14 253 038 | 0.57 | 2 414 000 | UNICREDIT SPA 0.500% 19-09/04/2025 | EUR | 2 257 291 | 0.09 |
| 1 400 000 | MAPFRE 2.875% 22-13/04/2030 | EUR | 1 199 630 | 0.05 | 10 500 000 | UNIONE DI BANCHE 2.625% 19-20/06/2024 | EUR | 10 336 705 | 0.42 |
| 150 000 | MERLIN PROPERTIES 1.750% 17-26/05/2025 | EUR | 142 285 | 0.01 | <i>Germany</i> | | | | |
| 7 200 000 | MERLIN PROPERTIES 1.875% 16-02/11/2026 | EUR | 6 611 280 | 0.27 | 16 800 000 | ALSTRIA OFFICE 0.500% 19-26/09/2025 | EUR | 13 831 228 | 0.56 |
| <i>United States of America</i> | | | | | 17 287 340 | BUNDESREPUBLIK DEUTSCHLAND I/L 0.100% 15-15/04/2026 | EUR | 16 902 728 | 0.68 |
| | | | <i>126 747 218</i> | <i>5.08</i> | 5 000 000 | COMMERZBANK AG 1.125% 17-19/09/2025 | EUR | 4 613 437 | 0.19 |
| 20 000 000 | ABBVIE INC 1.250% 20-01/06/2024 | EUR | 19 458 830 | 0.78 | 9 400 000 | COMMERZBANK AG 1.250% 18-23/10/2023 | EUR | 9 323 915 | 0.38 |
| 7 000 000 | ABBVIE INC 1.375% 16-17/05/2024 | EUR | 6 832 445 | 0.27 | 5 600 000 | CONTINENTAL AG 0.000% 19-12/09/2023 | EUR | 5 554 834 | 0.22 |
| 9 600 000 | ABBVIE INC 1.500% 20-15/11/2023 | EUR | 9 511 368 | 0.38 | 4 000 000 | DT LUFTHANSA AG 2.000% 21-14/07/2024 | EUR | 3 889 800 | 0.16 |
| 9 900 000 | AT&T INC 2.400% 14-15/03/2024 | EUR | 9 782 705 | 0.39 | 3 100 000 | DT LUFTHANSA AG 3.000% 20-29/05/2026 | EUR | 2 939 439 | 0.12 |
| 15 000 000 | BANK OF AMERICA CORP 2.375% 14-19/06/2024 | EUR | 14 751 311 | 0.59 | 3 354 000 | FRESENIUS SE & C 1.875% 22-24/05/2025 | EUR | 3 207 043 | 0.13 |
| 5 389 000 | BOOKING HLDS INC 0.100% 21-08/03/2025 | EUR | 5 040 918 | 0.20 | 4 100 000 | SCHAEFFLER AG 2.750% 20-12/10/2025 | EUR | 3 922 992 | 0.16 |
| 5 012 000 | BOOKING HLDS INC 4.000% 22-15/11/2026 | EUR | 5 017 754 | 0.20 | 3 800 000 | VONOVIA SE 0.375% 21-16/06/2027 | EUR | 3 153 335 | 0.13 |
| 9 165 000 | CITIGROUP INC 0.750% 16-26/10/2023 | EUR | 9 074 145 | 0.37 | 14 200 000 | VONOVIA SE 1.375% 22-28/01/2026 | EUR | 12 952 754 | 0.52 |
| 5 000 000 | FORD MOTOR CREDIT 1.744% 20-19/07/2024 | EUR | 4 825 579 | 0.19 | 4 900 000 | VONOVIA SE 4.750% 22-23/05/2027 | EUR | 4 801 123 | 0.19 |
| 10 000 000 | FORD MOTOR CREDIT 3.021% 19-06/03/2024 | EUR | 9 851 967 | 0.40 | <i>Japan</i> | | | | |
| 10 209 000 | IBM CORP 3.375% 23-06/02/2027 | EUR | 10 043 501 | 0.40 | 5 789 000 | MITSUBISHI UFJ FINANCE 0.339% 19-19/07/2024 | EUR | 5 564 910 | 0.22 |
| 7 800 000 | PRICELINE GROUP 2.375% 14-23/09/2024 | EUR | 7 635 549 | 0.31 | 17 200 000 | MITSUBISHI UFJ FINANCE 0.980% 18-09/10/2023 | EUR | 17 064 942 | 0.69 |
| 5 000 000 | THERMO FISHER 0.125% 19-01/03/2025 | EUR | 4 689 872 | 0.19 | 5 000 000 | MIZUHO FINANCIAL 1.020% 18-11/10/2023 | EUR | 4 959 297 | 0.20 |
| 10 700 000 | TOYOTA MOTOR CREDIT 0.625% 17-21/11/2024 | EUR | 10 231 274 | 0.41 | 1 000 000 | NTT FINANCE 0.010% 21-03/03/2025 | EUR | 935 448 | 0.04 |
| <i>United Kingdom</i> | | | | | 9 523 000 | NTT FINANCE 0.082% 21-13/12/2025 | EUR | 8 673 177 | 0.35 |
| | | | <i>105 084 624</i> | <i>4.23</i> | 10 000 000 | SUMITOMO MITSUI 0.819% 18-23/07/2023 | EUR | 9 981 194 | 0.40 |
| 13 000 000 | ASB FINANCE LTD 0.750% 18-09/10/2025 | EUR | 12 083 627 | 0.49 | 21 500 000 | SUMITOMO MITSUI 0.934% 17-11/10/2024 | EUR | 20 646 459 | 0.83 |
| 20 000 000 | CREDIT AGRICOLE 0.500% 19-24/06/2024 | EUR | 19 325 546 | 0.78 | <i>Ireland</i> | | | | |
| 5 200 000 | LINDE PLC 3.625% 23-12/06/2025 | EUR | 5 180 126 | 0.21 | 12 400 000 | BANK OF IRELAND 1.375% 18-29/08/2023 | EUR | 12 348 697 | 0.50 |
| 10 283 000 | LLOYDS BANK PLC 3.250% 23-02/02/2026 | EUR | 10 121 768 | 0.41 | 16 500 000 | FCA BANK IE 0.125% 20-16/11/2023 | EUR | 16 261 072 | 0.65 |
| 12 000 000 | NATIONAL WESTMSTR BK 0.500% 17-15/05/2024 | EUR | 11 637 667 | 0.47 | 10 000 000 | FCA BANK IE 0.500% 20-18/09/2023 | EUR | 9 928 399 | 0.40 |
| 21 900 000 | TESCO CORP TREAS 1.375% 18-24/10/2023 | EUR | 21 721 828 | 0.87 | 9 400 000 | HAMMERSON IRLND 1.750% 21-03/06/2027 | EUR | 7 692 806 | 0.31 |
| 4 400 000 | TESCO CORP TREAS 2.500% 14-01/07/2024 | EUR | 4 330 836 | 0.17 | | | | | |
| 5 069 000 | TESCO CORP TREAS 4.250% 23-27/02/2031 | EUR | 5 039 384 | 0.20 | | | | | |
| 6 000 000 | WPP FINANCE 2013 3.000% 13-20/11/2023 | EUR | 5 972 771 | 0.24 | | | | | |
| 10 000 000 | YORKSHIRE BLD SOC 0.125% 19-08/05/2024 | EUR | 9 671 071 | 0.39 | | | | | |

BNP PARIBAS FUNDS Sustainable Enhanced Bond 12M

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|------------|---|--------------------|-------------------|-----------------|------------|---|--------------------|--------------------|-----------------|
| | Sweden | | 43 615 230 | 1.74 | | Slovakia | | 4 683 175 | 0.19 |
| 14 001 000 | SBAB BANK AB 1.875% 22-10/12/2025 | EUR | 13 285 850 | 0.53 | 5 000 000 | SLOVAKIA GOVERNMENT 0.250% 20-14/05/2025 | EUR | 4 683 175 | 0.19 |
| 2 500 000 | SVENSKA HANDELSBANKEN 0.375% 18-03/07/2023 | EUR | 2 500 000 | 0.10 | | Floating rate bonds | | 507 459 462 | 20.45 |
| 16 482 000 | VOLVO TREAS AB 0.000% 21-09/05/2024 | EUR | 15 922 598 | 0.64 | | France | | 95 760 892 | 3.87 |
| 4 310 000 | VOLVO TREAS AB 1.625% 22-18/09/2025 | EUR | 4 084 756 | 0.16 | 17 200 000 | AXA SA 13-04/07/2043 FRN | EUR | 17 200 000 | 0.69 |
| 2 916 000 | VOLVO TREAS AB 2.625% 22-20/02/2026 | EUR | 2 814 572 | 0.11 | 1 800 000 | BNP PARIBAS 18-20/11/2030 FRN | EUR | 1 668 309 | 0.07 |
| 5 071 000 | VOLVO TREAS AB 3.500% 23-17/11/2025 | EUR | 5 007 454 | 0.20 | 1 200 000 | BPCE 23-01/06/2033 FRN | EUR | 1 196 858 | 0.05 |
| | South Korea | | 39 199 660 | 1.58 | 5 600 000 | CNP ASSURANCES 15-10/06/2047 FRN | EUR | 5 436 088 | 0.22 |
| 22 500 000 | KHFC 0.010% 20-05/02/2025 | EUR | 21 045 600 | 0.85 | 8 000 000 | CREDIT AGRICOLE ASSURANCES 16-27/09/2048 FRN | EUR | 7 666 195 | 0.31 |
| 15 149 000 | KHFC 0.010% 21-29/06/2026 | EUR | 13 454 584 | 0.54 | 6 000 000 | CREDIT MUTUEL ARKEA 17-25/10/2029 FRN | EUR | 5 699 096 | 0.23 |
| 4 991 000 | KHFC 0.723% 22-22/03/2025 | EUR | 4 699 476 | 0.19 | 5 800 000 | ELEC DE FRANCE 20-31/12/2060 FRN | EUR | 4 438 608 | 0.18 |
| | Canada | | 35 404 542 | 1.43 | 1 600 000 | ELEC DE FRANCE 22-06/12/2171 FRN | EUR | 1 622 945 | 0.07 |
| 3 168 000 | BANK OF MONTREAL 0.100% 16-20/10/2023 | EUR | 3 133 934 | 0.13 | 1 000 000 | LA BANQUE POSTALE 20-17/06/2026 FRN | EUR | 920 306 | 0.04 |
| 17 077 000 | ROYAL BANK OF CANADA 0.125% 19-23/07/2024 | EUR | 16 371 494 | 0.66 | 10 500 000 | LA BANQUE POSTALE 20-26/01/2031 FRN | EUR | 9 201 880 | 0.37 |
| 1 000 000 | ROYAL BANK OF CANADA 0.250% 19-02/05/2024 | EUR | 968 811 | 0.04 | 8 700 000 | LA BANQUE POSTALE 21-02/08/2032 FRN | EUR | 7 014 642 | 0.28 |
| 15 625 000 | TORONTO DOMINION BANK 1.707% 22-28/07/2025 | EUR | 14 930 303 | 0.60 | 3 700 000 | LA BANQUE POSTALE 22-05/03/2034 FRN | EUR | 3 578 605 | 0.14 |
| | Luxembourg | | 34 295 447 | 1.38 | 21 900 000 | LA POSTE 18-31/12/2049 FRN | EUR | 20 295 825 | 0.82 |
| 10 000 000 | EFSS 0.000% 19-19/04/2024 | EUR | 9 722 555 | 0.39 | 800 000 | ORANGE 19-31/12/2049 FRN | EUR | 757 701 | 0.03 |
| 18 492 000 | EFSS 0.375% 17-11/10/2024 | EUR | 17 749 006 | 0.71 | 5 000 000 | RCI BANQUE 19-18/02/2030 FRN | EUR | 4 647 175 | 0.19 |
| 200 000 | EFSS 0.625% 18-16/10/2026 | EUR | 183 408 | 0.01 | 5 000 000 | SOCIETE GENERALE 20-24/11/2030 FRN | EUR | 4 416 659 | 0.18 |
| 6 857 000 | MEDTRONIC GLOBAL 3.000% 22-15/10/2028 | EUR | 6 640 478 | 0.27 | | United States of America | | 69 715 459 | 2.81 |
| | Portugal | | 32 634 186 | 1.32 | 12 600 000 | AT&T INC 18-05/09/2023 FRN | EUR | 12 568 024 | 0.51 |
| 26 700 000 | BANCO SANTANDER TOTTA 0.875% 17-25/04/2024 | EUR | 26 045 614 | 1.05 | 9 521 000 | BANK OF AMERICA CORP 17-07/02/2025 FRN | EUR | 9 352 695 | 0.38 |
| 6 900 000 | CAIXA GERAL DEPO 1.250% 19-25/11/2024 | EUR | 6 588 572 | 0.27 | 2 000 000 | BANK OF AMERICA CORP 21-24/08/2025 FRN | EUR | 2 006 186 | 0.08 |
| | Finland | | 32 263 511 | 1.30 | 9 712 000 | BANK OF AMERICA CORP 22-27/10/2026 FRN | EUR | 9 132 385 | 0.37 |
| 15 236 000 | NORDEA KIINNI 2.625% 22-01/12/2025 | EUR | 14 853 461 | 0.60 | 17 800 000 | CITIGROUP INC 18-24/07/2026 FRN | EUR | 16 697 139 | 0.67 |
| 5 726 000 | NORDIC INVESTMENT BANK 0.125% 16-10/06/2024 | EUR | 5 524 842 | 0.22 | 20 000 000 | MORGAN STANLEY 19-26/07/2024 FRN | EUR | 19 959 030 | 0.80 |
| 5 000 000 | OP CORPORATE BK 0.375% 19-19/06/2024 | EUR | 4 814 115 | 0.19 | | The Netherlands | | 68 347 359 | 2.76 |
| 1 187 000 | OP CORPORATE BK 0.375% 19-26/02/2024 | EUR | 1 158 846 | 0.05 | 6 100 000 | COOPERATIEVE RAB 22-27/01/2028 FRN | EUR | 6 127 756 | 0.25 |
| 2 055 000 | OP MORTGAGE BANK 0.250% 17-13/03/2024 | EUR | 2 004 181 | 0.08 | 4 200 000 | IBERDROLA INTERNATIONAL 19-31/12/2049 FRN | EUR | 4 067 803 | 0.16 |
| 3 929 000 | STORA ENSO OYJ 4.000% 23-01/06/2026 | EUR | 3 908 066 | 0.16 | 4 200 000 | IBERDROLA INTERNATIONAL 20-31/12/2060 FRN | EUR | 3 770 389 | 0.15 |
| | Australia | | 30 282 343 | 1.22 | 4 000 000 | IBERDROLA INTERNATIONAL 21-31/12/2061 FRN | EUR | 3 444 813 | 0.14 |
| 5 902 000 | AUST & NZ BANK 0.250% 22-17/03/2025 | EUR | 5 544 422 | 0.22 | 7 500 000 | ING GROEP NV 17-15/02/2029 FRN | EUR | 7 334 534 | 0.30 |
| 15 593 000 | AUST & NZ BANK 3.437% 23-04/04/2025 | EUR | 15 445 652 | 0.62 | 1 000 000 | ING GROEP NV 17-26/09/2029 FRN | EUR | 944 903 | 0.04 |
| 4 000 000 | COMMONWEALTH BANK OF AUSTRALIA 0.375% 17-11/04/2024 | EUR | 3 892 142 | 0.16 | 100 000 | ING GROEP NV 21-09/06/2032 FRN | EUR | 84 371 | 0.00 |
| 1 000 000 | NATIONAL AUSTRALIA BANK 0.625% 18-30/08/2023 | EUR | 994 432 | 0.04 | 17 900 000 | ING GROEP NV 21-29/11/2025 FRN | EUR | 16 793 980 | 0.68 |
| 2 686 000 | TOYOTA FIN AUSTR 0.064% 22-13/01/2025 | EUR | 2 524 253 | 0.10 | 1 500 000 | TELEFONICA EUROP 18-31/12/2049 FRN | EUR | 1 482 263 | 0.06 |
| 1 986 000 | WESTPAC BANKING 0.500% 18-16/01/2025 | EUR | 1 881 442 | 0.08 | 3 700 000 | TELEFONICA EUROP 19-31/12/2049 FRN | EUR | 3 606 489 | 0.15 |
| | Belgium | | 22 375 467 | 0.90 | 3 400 000 | TELEFONICA EUROP 20-31/12/2060 FRN | EUR | 2 923 834 | 0.12 |
| 9 100 000 | BELFIUS BANK SA 0.375% 18-24/10/2023 | EUR | 9 007 893 | 0.36 | 5 200 000 | TELEFONICA EUROP 23-03/05/2171 FRN | EUR | 5 008 399 | 0.20 |
| 6 900 000 | BELFIUS BANK SA 1.000% 17-26/10/2024 | EUR | 6 608 219 | 0.27 | 13 600 000 | TENNET HLD BV 20-22/10/2168 FRN | EUR | 12 757 825 | 0.51 |
| 7 100 000 | BELFIUS BANK SA 3.125% 16-11/05/2026 | EUR | 6 759 355 | 0.27 | | Spain | | 62 144 431 | 2.50 |
| | Norway | | 19 716 266 | 0.79 | 16 200 000 | BANCO BILBAO VIZCAYA ARGENTARIA 19-22/02/2029 FRN | EUR | 15 859 419 | 0.64 |
| 20 000 000 | DNB BANK ASA 0.050% 19-14/11/2023 | EUR | 19 716 266 | 0.79 | 3 900 000 | BANCO BILBAO VIZCAYA ARGENTARIA 21-09/09/2023 FRN | EUR | 3 904 655 | 0.16 |
| | Denmark | | 5 126 821 | 0.21 | 12 500 000 | BANCO SANTANDER 23-16/01/2025 FRN | EUR | 12 517 314 | 0.50 |
| 5 164 000 | ORSTED A/S 3.625% 23-01/03/2026 | EUR | 5 126 821 | 0.21 | 7 200 000 | BANKIA 19-15/02/2029 FRN | EUR | 7 091 533 | 0.29 |
| | | | | | 8 300 000 | CAIXABANK 17-14/07/2028 FRN | EUR | 8 294 266 | 0.33 |
| | | | | | 15 300 000 | MAPFRE 17-31/03/2047 FRN | EUR | 14 477 244 | 0.58 |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Enhanced Bond 12M

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|------------|--|--------------------|--------------|-----------------|------------|---|--------------------|----------------------|-----------------|
| | <i>Ireland</i> | | 35 328 353 | 1.41 | | <i>Money Market Instruments</i> | | 133 585 667 | 5.36 |
| 5 078 000 | AIB GROUP PLC 21-17/11/2027 FRN | EUR | 4 417 435 | 0.18 | | | | | |
| 6 995 000 | AIB GROUP PLC 22-04/07/2026 FRN | EUR | 6 822 915 | 0.27 | | <i>France</i> | | 133 585 667 | 5.36 |
| 12 300 000 | BANK OF IRELAND 19-08/07/2024 FRN | EUR | 12 293 562 | 0.49 | 22 400 000 | FRENCH BTF 0.000% 23-17/04/2024 | EUR | 21 767 200 | 0.88 |
| 2 523 000 | BANK OF IRELAND 21-10/05/2027 FRN | EUR | 2 220 648 | 0.09 | 59 200 000 | FRENCH BTF 0.000% 23-21/02/2024 | EUR | 57 839 583 | 2.32 |
| 5 566 000 | BANK OF IRELAND 22-05/06/2026 FRN | EUR | 5 240 415 | 0.21 | 45 000 000 | FRENCH BTF 0.000% 23-24/01/2024 | EUR | 44 093 249 | 1.76 |
| 4 351 000 | BANK OF IRELAND 23-04/07/2031 FRN | EUR | 4 333 378 | 0.17 | 10 400 000 | UNEDIC 0.125% 17-25/11/2024 NEUMTN | EUR | 9 885 635 | 0.40 |
| | <i>Italy</i> | | 30 712 828 | 1.24 | | <i>Shares/Units in investment funds</i> | | 98 274 153 | 3.94 |
| 3 950 000 | ASSICURAZIONI GENERALI 15-27/10/2047 FRN | EUR | 3 969 440 | 0.16 | | <i>France</i> | | 98 274 153 | 3.94 |
| 500 000 | ASSICURAZIONI GENERALI 16-08/06/2048 FRN | EUR | 498 040 | 0.02 | 88 618.34 | BNP PARIBAS MOIS - ISR - X CAP | EUR | 98 274 153 | 3.94 |
| 3 670 000 | ENEL SPA 21-31/12/2061 FRN | EUR | 2 984 151 | 0.12 | | Total securities portfolio | | 2 417 504 971 | 97.26 |
| 6 920 000 | INTESA SANPAOLO 23-08/03/2028 FRN | EUR | 6 903 795 | 0.28 | | | | | |
| 2 000 000 | INTESA SANPAOLO 23-17/03/2025 FRN | EUR | 1 998 812 | 0.08 | | | | | |
| 4 000 000 | INTESA SANPAOLO 23-20/02/2034 FRN | EUR | 3 951 714 | 0.16 | | | | | |
| 2 000 000 | UNICREDIT SPA 19-20/02/2029 FRN | EUR | 1 984 418 | 0.08 | | | | | |
| 5 600 000 | UNICREDIT SPA 19-25/06/2025 FRN | EUR | 5 418 055 | 0.22 | | | | | |
| 3 000 000 | UNIONE DI BANCHE 19-04/03/2029 FRN | EUR | 3 004 403 | 0.12 | | | | | |
| | <i>Belgium</i> | | 30 659 794 | 1.23 | | | | | |
| 4 100 000 | KBC GROUP NV 19-03/12/2029 FRN | EUR | 3 796 355 | 0.15 | | | | | |
| 16 600 000 | KBC GROUP NV 22-29/06/2025 FRN | EUR | 16 332 396 | 0.66 | | | | | |
| 10 600 000 | KBC GROUP NV 23-06/06/2026 FRN | EUR | 10 531 043 | 0.42 | | | | | |
| | <i>United Kingdom</i> | | 25 894 891 | 1.05 | | | | | |
| 3 904 000 | NATIONWIDE BLDG 23-07/06/2025 FRN | EUR | 3 907 106 | 0.16 | | | | | |
| 10 115 000 | NATWEST MARKETS 23-13/01/2026 FRN | EUR | 10 157 509 | 0.41 | | | | | |
| 3 000 000 | ROYAL BANK OF SCOTLAND 18-04/03/2025 FRN | EUR | 2 944 004 | 0.12 | | | | | |
| 9 161 000 | SANTANDER UK GRP 20-28/02/2025 FRN | EUR | 8 886 272 | 0.36 | | | | | |
| | <i>Australia</i> | | 18 457 288 | 0.74 | | | | | |
| 10 000 000 | AUST & NZ BANK 19-21/11/2029 FRN | EUR | 9 369 440 | 0.38 | | | | | |
| 5 000 000 | COM BK AUSTRALIA 17-03/10/2029 FRN | EUR | 4 758 348 | 0.19 | | | | | |
| 5 000 000 | WESTPAC BANKING 21-13/05/2031 FRN | EUR | 4 329 500 | 0.17 | | | | | |
| | <i>Norway</i> | | 16 015 010 | 0.64 | | | | | |
| 10 000 000 | DNB BANK ASA 22-31/05/2026 FRN | EUR | 9 488 805 | 0.38 | | | | | |
| 6 673 000 | DNB BANK ASA 23-16/02/2027 FRN | EUR | 6 526 205 | 0.26 | | | | | |
| | <i>Canada</i> | | 15 112 845 | 0.61 | | | | | |
| 15 090 000 | ROYAL BANK OF CANADA 23-17/01/2025 FRN | EUR | 15 112 845 | 0.61 | | | | | |
| | <i>Japan</i> | | 11 266 695 | 0.45 | | | | | |
| 11 511 000 | NETBANK 22-14/06/2025 FRN | EUR | 11 266 695 | 0.45 | | | | | |
| | <i>Portugal</i> | | 7 835 862 | 0.32 | | | | | |
| 1 000 000 | EDP SA 21-02/08/2081 FRN | EUR | 877 844 | 0.04 | | | | | |
| 8 200 000 | EDP SA 21-14/03/2082 FRN | EUR | 6 958 018 | 0.28 | | | | | |
| | <i>Sweden</i> | | 7 596 832 | 0.31 | | | | | |
| 7 709 000 | NORDEA BANK AB 23-10/02/2026 FRN | EUR | 7 596 832 | 0.31 | | | | | |
| | <i>Denmark</i> | | 3 814 695 | 0.15 | | | | | |
| 4 000 000 | ORSTED A/S 17-24/11/3017 FRN | EUR | 3 814 695 | 0.15 | | | | | |
| | <i>Switzerland</i> | | 3 175 743 | 0.13 | | | | | |
| 3 509 000 | ZUERCHER KBK 22-13/04/2028 FRN | EUR | 3 175 743 | 0.13 | | | | | |
| | <i>Germany</i> | | 3 077 562 | 0.12 | | | | | |
| 3 300 000 | ENERGIE BADEN-WU 19-05/11/2079 FRN | EUR | 3 077 562 | 0.12 | | | | | |
| | <i>Finland</i> | | 2 542 923 | 0.11 | | | | | |
| 1 700 000 | NORDEA BANK 19-27/06/2029 FRN | EUR | 1 622 494 | 0.07 | | | | | |
| 1 000 000 | OP CORPORATE BK 20-09/06/2030 FRN | EUR | 920 429 | 0.04 | | | | | |

BNP PARIBAS FUNDS Sustainable Euro Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|--------------------|-----------------|----------------|---|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 390 832 046 | 78.49 | | | | | |
| <i>France</i> | | | | | | | | | |
| 4 800 000 | ARKEA HL 3.000% 22-04/10/2028 | EUR | 4 709 352 | 0.95 | 1 100 000 | RTE RESEAU DE TR 3.750% 23-04/07/2035 | EUR | 1 097 174 | 0.22 |
| 1 800 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 4.000% 22-21/11/2029 | EUR | 1 791 152 | 0.36 | 1 800 000 | SFIL SA 0.000% 20-23/11/2028 | EUR | 1 513 795 | 0.30 |
| 1 900 000 | BNP PARIBAS 1.000% 17-29/11/2024 | EUR | 1 806 043 | 0.36 | 500 000 | SNCF RESEAU 1.000% 16-09/11/2031 | EUR | 418 078 | 0.08 |
| 600 000 | BOUYGUES SA 3.875% 23-17/07/2031 | EUR | 593 742 | 0.12 | 500 000 | SNCF RESEAU 1.875% 17-30/03/2034 | EUR | 431 238 | 0.09 |
| 900 000 | BPCE 0.125% 19-04/12/2024 | EUR | 851 296 | 0.17 | 800 000 | SNCF RESEAU 2.250% 17-20/12/2047 | EUR | 611 393 | 0.12 |
| 1 800 000 | BPCE 3.500% 23-25/01/2028 | EUR | 1 749 057 | 0.35 | 1 500 000 | SOCIETE NATIONAL 0.875% 20-28/02/2051 | EUR | 734 395 | 0.15 |
| 4 100 000 | BPCE SFH 0.010% 20-27/05/2030 | EUR | 3 264 685 | 0.66 | 2 100 000 | SOCIETE PARIS 0.000% 20-25/11/2030 | EUR | 1 654 024 | 0.33 |
| 3 300 000 | BPCE SFH 0.125% 21-03/12/2030 | EUR | 2 611 619 | 0.52 | 1 400 000 | UNEDIC 0.100% 20-25/11/2026 | EUR | 1 254 854 | 0.25 |
| 1 600 000 | BPCE SFH 0.750% 18-27/11/2026 | EUR | 1 454 125 | 0.29 | 900 000 | UNEDIC 1.750% 22-25/11/2032 | EUR | 803 511 | 0.16 |
| 800 000 | CAISSE AMORT DET 3.000% 23-25/05/2028 | EUR | 792 593 | 0.16 | <i>Germany</i> | | | | |
| 3 400 000 | CAISSE FR DE FINANCEMENT 0.010% 21-27/04/2029 | EUR | 2 802 185 | 0.56 | 1 100 000 | BAYERISCHE LND BK 4.250% 23-21/06/2027 | EUR | 1 093 894 | 0.22 |
| 3 000 000 | CAISSE FR DE FINANCEMENT 0.375% 16-23/06/2025 | EUR | 2 803 437 | 0.56 | 14 400 000 | BUNDES OBL-120 0.000% 20-10/10/2025 | EUR | 13 470 479 | 2.71 |
| 2 700 000 | CAISSE FR DE FINANCEMENT 0.500% 19-19/02/2027 | EUR | 2 418 556 | 0.49 | 6 280 000 | BUNDESREPUBLIK DEUTSCHLAND 0.000% 20-15/05/2035 | EUR | 4 724 256 | 0.95 |
| 1 300 000 | CAISSE FR DE FINANCEMENT 3.125% 22-16/11/2027 | EUR | 1 280 891 | 0.26 | 14 710 000 | BUNDESREPUBLIK DEUTSCHLAND 0.000% 20-15/08/2030 | EUR | 12 449 955 | 2.50 |
| 400 000 | CAPGEMINI SE 1.625% 20-15/04/2026 | EUR | 376 346 | 0.08 | 3 850 000 | BUNDESREPUBLIK DEUTSCHLAND 0.000% 21-15/05/2036 | EUR | 2 818 816 | 0.57 |
| 900 000 | CARREFOUR BANQUE 0.107% 21-14/06/2025 | EUR | 830 410 | 0.17 | 1 500 000 | BUNDESREPUBLIK DEUTSCHLAND 0.000% 21-15/08/2050 | EUR | 811 037 | 0.16 |
| 500 000 | CARREFOUR SA 4.125% 22-12/10/2028 | EUR | 502 937 | 0.10 | 2 963 544 | BUNDESREPUBLIK DEUTSCHLAND I/L 0.100% 15-15/04/2026 | EUR | 2 897 610 | 0.58 |
| 1 100 000 | CIE DE ST GOBAIN 1.625% 22-10/08/2025 | EUR | 1 048 258 | 0.21 | 385 492 | DEUTSCHLAND REP 1.800% 23-15/08/2053 | EUR | 338 084 | 0.07 |
| 2 300 000 | CIE FIN FONCIER 3.125% 22-18/05/2027 | EUR | 2 261 608 | 0.45 | 4 990 000 | DEUTSCHLAND REP 2.300% 23-15/02/2033 | EUR | 4 955 120 | 1.00 |
| 3 000 000 | CREDIT AG HOME L 0.875% 22-31/08/2027 | EUR | 2 694 289 | 0.54 | 1 626 000 | E.ON SE 0.875% 22-08/01/2025 | EUR | 1 551 675 | 0.31 |
| 900 000 | CREDIT AGRICOLE SA 2.700% 15-15/07/2025 | EUR | 864 507 | 0.17 | 1 101 000 | FRESENIUS SE & C 1.875% 22-24/05/2025 | EUR | 1 052 759 | 0.21 |
| 1 000 000 | CREDIT MUTUEL ARKEA 3.375% 22-19/09/2027 | EUR | 969 860 | 0.19 | 4 500 000 | KFW 0.000% 20-15/12/2027 | EUR | 3 921 254 | 0.79 |
| 2 800 000 | CREDIT MUTUEL HOME 3.250% 22-31/10/2029 | EUR | 2 776 306 | 0.56 | 2 000 000 | KFW 0.000% 20-17/09/2030 | EUR | 1 617 522 | 0.32 |
| 1 200 000 | DEXIA CREDIT LOCAL 0.000% 21-21/01/2028 | EUR | 1 030 765 | 0.21 | 4 050 000 | KFW 0.000% 21-15/06/2029 | EUR | 3 391 948 | 0.68 |
| 1 900 000 | DEXIA CREDIT LOCAL 0.625% 19-17/01/2026 | EUR | 1 759 936 | 0.35 | 8 740 000 | NORDRHEIN-WEST 0.000% 20-12/10/2035 | EUR | 5 994 319 | 1.20 |
| 50 000 | DEXIA CREDIT LOCAL 1.000% 17-18/10/2027 | EUR | 45 260 | 0.01 | 1 200 000 | VONOVIA SE 1.375% 22-28/01/2026 | EUR | 1 094 599 | 0.22 |
| 2 000 000 | EDENRED 3.625% 23-13/12/2026 | EUR | 1 983 163 | 0.40 | 500 000 | VONOVIA SE 2.375% 22-25/03/2032 | EUR | 406 378 | 0.08 |
| 900 000 | ELEC DE FRANCE 1.000% 16-13/10/2026 | EUR | 821 899 | 0.17 | 300 000 | VONOVIA SE 4.750% 22-23/05/2027 | EUR | 293 946 | 0.06 |
| 1 800 000 | ELEC DE FRANCE 1.000% 21-29/11/2033 | EUR | 1 298 560 | 0.26 | <i>Spain</i> | | | | |
| 10 830 835 | FRANCE O.A.T. 0.500% 21-25/06/2044 | EUR | 6 424 201 | 1.29 | 2 600 000 | ADIF ALTA VELOCI 0.550% 21-31/10/2031 | EUR | 2 011 997 | 0.40 |
| 3 640 000 | FRANCE O.A.T. 0.750% 21-25/05/2053 | EUR | 1 940 302 | 0.39 | 700 000 | ARVAL SERVICE 4.250% 23-11/11/2025 | EUR | 694 455 | 0.14 |
| 4 720 000 | FRANCE O.A.T. 1.250% 16-25/05/2036 | EUR | 3 814 562 | 0.77 | 2 802 000 | AUTONOMOUS COMMU 0.160% 21-30/07/2028 | EUR | 2 374 070 | 0.48 |
| 11 720 000 | FRANCE O.A.T. 1.500% 15-25/05/2031 | EUR | 10 649 963 | 2.14 | 1 780 000 | AUTONOMOUS COMMU 2.822% 22-31/10/2029 | EUR | 1 713 588 | 0.34 |
| 9 570 000 | FRANCE O.A.T. 1.750% 17-25/06/2039 | EUR | 7 949 990 | 1.60 | 2 709 000 | BASQUE GOVERNMENT 1.875% 22-30/07/2033 | EUR | 2 316 827 | 0.47 |
| 1 000 000 | HOLDING DINFRA 0.625% 21-14/09/2028 | EUR | 831 076 | 0.17 | 500 000 | CAJA RURAL NAV 0.625% 16-01/12/2023 | EUR | 493 238 | 0.10 |
| 1 500 000 | ICADE 0.625% 21-18/01/2031 | EUR | 1 100 192 | 0.22 | 1 400 000 | CAJA RURAL NAV 3.000% 23-26/04/2027 | EUR | 1 362 386 | 0.27 |
| 2 200 000 | JCDECAUX SA 2.625% 20-24/04/2028 | EUR | 2 024 838 | 0.41 | 1 200 000 | CELLNEX FINANCE 1.000% 21-15/09/2027 | EUR | 1 029 443 | 0.21 |
| 1 600 000 | JCDECAUX SE 5.000% 23-11/01/2029 | EUR | 1 603 730 | 0.32 | 2 285 000 | COMUNIDAD MADRID 0.419% 20-30/04/2030 | EUR | 1 861 107 | 0.37 |
| 1 300 000 | LA BANQUE POSTALE 0.250% 19-12/07/2026 | EUR | 1 158 583 | 0.23 | 507 000 | COMUNIDAD MADRID 0.827% 20-30/07/2027 | EUR | 455 889 | 0.09 |
| 1 700 000 | LA BANQUE POSTALE 1.000% 17-16/10/2024 | EUR | 1 630 278 | 0.33 | 500 000 | IBERDROLA FIN SA 1.375% 22-11/03/2032 | EUR | 429 290 | 0.09 |
| 1 600 000 | LA POSTE SA 0.375% 19-17/09/2027 | EUR | 1 391 695 | 0.28 | 1 100 000 | INMOBILIARIA COL 2.000% 18-17/04/2026 | EUR | 1 031 470 | 0.21 |
| 1 800 000 | LA POSTE SA 3.125% 22-14/09/2028 | EUR | 1 719 427 | 0.35 | 2 600 000 | SPANISH GOVERNMENT 0.000% 21-31/01/2028 | EUR | 2 244 450 | 0.45 |
| 2 500 000 | LA POSTE SA 3.750% 23-12/06/2030 | EUR | 2 491 689 | 0.50 | 2 090 000 | SPANISH GOVERNMENT 0.100% 21-30/04/2031 | EUR | 1 638 292 | 0.33 |
| 800 000 | LEGRAND SA 3.500% 23-29/05/2029 | EUR | 799 483 | 0.16 | 5 070 000 | SPANISH GOVERNMENT 0.700% 22-30/04/2032 | EUR | 4 072 215 | 0.82 |
| 1 800 000 | LOREAL SA 3.125% 23-19/05/2025 | EUR | 1 781 314 | 0.36 | 9 081 000 | SPANISH GOVERNMENT 0.850% 21-30/07/2037 | EUR | 6 326 369 | 1.27 |
| 1 000 000 | ORANGE 0.000% 19-04/09/2026 | EUR | 891 330 | 0.18 | 14 640 000 | SPANISH GOVERNMENT 1.000% 21-30/07/2042 | EUR | 9 207 974 | 1.85 |
| 960 000 | RCI BANQUE 4.875% 23-14/06/2028 | EUR | 958 168 | 0.19 | | | | | |
| 500 000 | RTE RESEAU DE TR 1.625% 15-27/11/2025 | EUR | 474 001 | 0.10 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Euro Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|------------|--|--------------------|-------------------|-----------------|-----------|---|--------------------|-------------------|-----------------|
| 474 000 | SPANISH GOVERNMENT 1.850% 19-30/07/2035 | EUR | 397 852 | 0.08 | | | | | |
| 12 274 000 | SPANISH GOVERNMENT 1.900% 22-31/10/2052 | EUR | 8 113 114 | 1.63 | 1 800 000 | ABN AMRO BANK NV 2.375% 22-01/06/2027 | EUR | 1 676 940 | 0.34 |
| 5 141 000 | SPANISH GOVERNMENT 3.150% 23-30/04/2033 | EUR | 5 034 687 | 1.01 | 700 000 | ABN AMRO BANK NV 3.750% 23-20/04/2025 | EUR | 693 649 | 0.14 |
| | <i>Italy</i> | | <i>39 730 142</i> | <i>7.98</i> | 3 000 000 | ABN AMRO BANK NV 3.875% 23-21/12/2026 | EUR | 2 976 969 | 0.60 |
| 1 593 000 | A2A SPA 2.500% 22-15/06/2026 | EUR | 1 522 000 | 0.31 | 502 000 | ACHMEA BV 3.625% 22-29/11/2025 | EUR | 495 117 | 0.10 |
| 733 000 | ACEA SPA 0.000% 21-28/09/2025 | EUR | 666 122 | 0.13 | 656 000 | ALLIANDER 3.250% 23-13/06/2028 | EUR | 647 479 | 0.13 |
| 782 000 | ACEA SPA 0.250% 21-28/07/2030 | EUR | 604 208 | 0.12 | 515 000 | BANK NEDERLANDSE GEMEENTEN 0.050% 16-13/07/2024 | EUR | 495 438 | 0.10 |
| 2 001 000 | ASSICURAZIONI 1.713% 21-30/06/2032 | EUR | 1 522 495 | 0.31 | 500 000 | BNG BANK NV 3.000% 23-11/01/2033 | EUR | 494 535 | 0.10 |
| 938 000 | ASSICURAZIONI 5.800% 22-06/07/2032 | EUR | 979 163 | 0.20 | 375 000 | COCA-COLA HBC BV 2.750% 22-23/09/2025 | EUR | 365 594 | 0.07 |
| 2 300 000 | CREDIT AGRICOLE 3.500% 23-15/01/2030 | EUR | 2 270 065 | 0.46 | 800 000 | DAIMLER TRUCK 3.875% 23-19/06/2026 | EUR | 796 200 | 0.16 |
| 259 000 | FERROVIE DEL 0.375% 21-25/03/2028 | EUR | 218 822 | 0.04 | 850 000 | EDP FINANCE BV 1.875% 18-13/10/2025 | EUR | 811 246 | 0.16 |
| 3 968 000 | FERROVIE DEL 1.500% 17-27/06/2025 | EUR | 3 768 411 | 0.76 | 729 000 | ENEXIS HOLDING 3.625% 23-12/06/2034 | EUR | 731 374 | 0.15 |
| 3 396 000 | FERROVIE DEL 3.750% 22-14/04/2027 | EUR | 3 335 675 | 0.67 | 1 504 000 | HEIMSTADEN BOST 0.250% 21-13/10/2024 | EUR | 1 317 023 | 0.26 |
| 1 484 000 | FERROVIE DEL 4.125% 23-23/05/2029 | EUR | 1 468 594 | 0.29 | 2 275 000 | LEASEPLAN CORP 0.250% 21-07/09/2026 | EUR | 1 998 106 | 0.40 |
| 1 208 000 | HERA SPA 0.875% 16-14/10/2026 | EUR | 1 098 216 | 0.22 | 719 000 | LEASEPLAN CORP 1.375% 19-07/03/2024 | EUR | 704 353 | 0.14 |
| 3 750 000 | HERA SPA 0.875% 19-05/07/2027 | EUR | 3 328 111 | 0.67 | 1 530 000 | LEASEPLAN CORP 3.500% 20-09/04/2025 | EUR | 1 501 307 | 0.30 |
| 628 000 | HERA SPA 4.250% 23-20/04/2033 | EUR | 621 799 | 0.12 | 1 576 000 | MERCEDES-BENZ IN 3.500% 23-30/05/2026 | EUR | 1 565 224 | 0.31 |
| 2 788 000 | INTESA SANPAOLO 0.750% 21-16/03/2028 | EUR | 2 374 032 | 0.48 | 1 456 000 | MONDELEZ INTERNATIONAL 0.625% 21-09/09/2032 | EUR | 1 106 504 | 0.22 |
| 2 075 000 | INTESA SANPAOLO 3.625% 23-30/06/2028 | EUR | 2 063 362 | 0.41 | 700 000 | NED WATERSCHAPBK 0.000% 21-08/09/2031 | EUR | 545 513 | 0.11 |
| 2 000 000 | INTESA SANPAOLO 4.750% 22-06/09/2027 | EUR | 2 003 757 | 0.40 | 9 180 000 | NETHERLANDS GOVERNMENT 0.500% 19-15/01/2040 | EUR | 6 478 693 | 1.30 |
| 1 305 000 | INTESA SANPAOLO 4.875% 23-19/05/2030 | EUR | 1 302 586 | 0.26 | 300 000 | SIEMENS ENER FIN 4.000% 23-05/04/2026 | EUR | 292 670 | 0.06 |
| 956 000 | ITALGAS SPA 0.250% 20-24/06/2025 | EUR | 883 911 | 0.18 | 1 325 000 | STEDIN HOLDING 0.000% 21-16/11/2026 | EUR | 1 167 549 | 0.23 |
| 3 291 000 | POSTE ITALIANE 0.500% 20-10/12/2028 | EUR | 2 695 446 | 0.54 | 1 525 000 | STELLANTIS NV 0.625% 21-30/03/2027 | EUR | 1 341 478 | 0.27 |
| 1 690 000 | TELECOM ITALIA 2.875% 18-28/01/2026 | EUR | 1 571 094 | 0.32 | 2 062 000 | STELLANTIS NV 2.750% 22-01/04/2032 | EUR | 1 818 230 | 0.37 |
| 2 180 000 | TERNA RETE 3.625% 23-21/04/2029 | EUR | 2 144 370 | 0.43 | 1 457 000 | STELLANTIS NV 4.375% 23-14/03/2030 | EUR | 1 456 709 | 0.29 |
| 704 000 | TERNA SPA 0.750% 20-24/07/2032 | EUR | 539 085 | 0.11 | 2 626 000 | TENNET HLD BV 1.625% 22-17/11/2026 | EUR | 2 485 801 | 0.50 |
| 2 960 000 | TERNA SPA 1.000% 19-10/04/2026 | EUR | 2 748 818 | 0.55 | 1 096 000 | TENNET HLD BV 2.750% 22-17/05/2042 | EUR | 969 678 | 0.19 |
| | <i>Belgium</i> | | <i>37 449 050</i> | <i>7.51</i> | 300 000 | VOLKSBANK NV 0.250% 21-22/06/2026 | EUR | 263 853 | 0.05 |
| 700 000 | BELFIUS BANK SA 3.000% 23-15/02/2027 | EUR | 686 462 | 0.14 | 1 900 000 | VOLKSBANK NV 4.625% 23-23/11/2027 | EUR | 1 867 141 | 0.37 |
| 1 900 000 | BELFIUS BANK SA 3.875% 23-12/06/2028 | EUR | 1 882 307 | 0.38 | | <i>Finland</i> | | <i>11 363 362</i> | <i>2.28</i> |
| 2 000 000 | BELGIAN 3.300% 23-22/06/2054 | EUR | 1 952 400 | 0.39 | 4 030 000 | FINNISH GOVERNMENT 0.000% 20-15/09/2030 | EUR | 3 273 589 | 0.66 |
| 9 360 000 | BELGIUM GOVERNMENT 0.000% 21-22/10/2031 | EUR | 7 351 625 | 1.48 | 7 630 000 | FINNISH GOVERNMENT 0.500% 16-15/04/2026 | EUR | 7 094 107 | 1.42 |
| 670 000 | BELGIUM GOVERNMENT 0.400% 20-22/06/2040 | EUR | 419 320 | 0.08 | 1 001 000 | STORA ENSO OYJ 4.000% 23-01/06/2026 | EUR | 995 666 | 0.20 |
| 406 224 | BELGIUM GOVERNMENT 1.000% 15-22/06/2031 | EUR | 351 191 | 0.07 | | <i>Portugal</i> | | <i>8 221 812</i> | <i>1.66</i> |
| 2 910 000 | BELGIUM GOVERNMENT 1.250% 18-22/04/2033 | EUR | 2 492 357 | 0.50 | 1 200 000 | BANCO SAN TOTTA 3.375% 23-19/04/2028 | EUR | 1 181 296 | 0.24 |
| 4 410 000 | BELGIUM GOVERNMENT 1.600% 16-22/06/2047 | EUR | 3 156 648 | 0.63 | 600 000 | BANCO SANTANDER TOTTA 1.250% 17-26/09/2027 | EUR | 544 999 | 0.11 |
| 2 800 000 | BELGIUM GOVERNMENT 1.700% 19-22/06/2050 | EUR | 1 990 506 | 0.40 | 3 940 000 | PORTUGUESE OTS 0.900% 20-12/10/2035 | EUR | 2 967 687 | 0.60 |
| 1 600 000 | BELGIUM GOVERNMENT 1.900% 15-22/06/2038 | EUR | 1 344 968 | 0.27 | 6 423 014 | PORTUGUESE OTS 1.000% 21-12/04/2052 | EUR | 3 527 830 | 0.71 |
| 700 122 | BELGIUM GOVERNMENT 2.750% 22-22/04/2039 | EUR | 654 338 | 0.13 | | <i>Slovakia</i> | | <i>6 784 578</i> | <i>1.37</i> |
| 1 200 000 | BNP PARIBAS FORTIS SA 0.625% 18-04/10/2025 | EUR | 1 117 602 | 0.22 | 2 000 000 | SLOVAKIA GOVERNMENT 0.250% 20-14/05/2025 | EUR | 1 873 270 | 0.38 |
| 2 300 000 | EUROPEAN UNION 0.000% 20-04/07/2035 | EUR | 1 589 262 | 0.32 | 3 447 800 | SLOVAKIA GOVERNMENT 0.375% 21-21/04/2036 | EUR | 2 228 141 | 0.45 |
| 1 350 000 | EUROPEAN UNION 0.000% 20-04/11/2025 | EUR | 1 250 265 | 0.25 | 2 700 000 | SLOVAKIA GOVERNMENT 4.000% 23-23/02/2043 | EUR | 2 683 167 | 0.54 |
| 4 000 000 | EUROPEAN UNION 0.000% 21-04/03/2026 | EUR | 3 660 517 | 0.74 | | <i>Luxembourg</i> | | <i>6 225 950</i> | <i>1.25</i> |
| 1 200 000 | EUROPEAN UNION 0.100% 20-04/10/2040 | EUR | 713 352 | 0.14 | 618 000 | DH EUROPE 0.450% 19-18/03/2028 | EUR | 532 351 | 0.11 |
| 6 071 808 | EUROPEAN UNION 0.400% 21-04/02/2037 | EUR | 4 249 823 | 0.85 | 1 930 000 | EIB 1.500% 22-15/06/2032 | EUR | 1 698 896 | 0.34 |
| 600 000 | EUROPEAN UNION 2.625% 22-04/02/2048 | EUR | 543 148 | 0.11 | 1 060 000 | EIB 1.750% 14-15/09/2045 | EUR | 817 937 | 0.16 |
| 2 099 421 | EUROPEAN UNION 2.750% 22-04/02/2033 | EUR | 2 042 959 | 0.41 | 3 000 000 | ESM 0.000% 21-15/12/2026 | EUR | 2 681 971 | 0.54 |
| | | | | | 517 000 | MEDTRONIC GLOBAL 3.125% 22-15/10/2031 | EUR | 494 795 | 0.10 |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Euro Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|---|--------------------|-------------------|-----------------|-----------|---|--------------------|--------------------|-----------------|
| | <i>Ireland</i> | | <i>5 456 842</i> | <i>1.10</i> | | <i>Spain</i> | | <i>7 571 302</i> | <i>1.53</i> |
| 2 600 000 | IRISH GOVERNMENT 0.000% 21-18/10/2031 | EUR | 2 071 446 | 0.42 | 1 500 000 | BANCO BILBAO VIZCAYA ARGENTARIA 19-22/02/2029 FRN | EUR | 1 468 465 | 0.29 |
| 3 780 000 | SMURFIT KAPPA 1.500% 19-15/09/2027 | EUR | 3 385 396 | 0.68 | 100 000 | BANCO SANTANDER 21-24/06/2029 FRN | EUR | 82 822 | 0.02 |
| | <i>United Kingdom</i> | | <i>3 918 366</i> | <i>0.79</i> | 1 200 000 | BANKINTER SA 21-23/12/2032 FRN | EUR | 984 432 | 0.20 |
| 1 932 000 | DS SMITH PLC 0.875% 19-12/09/2026 | EUR | 1 725 409 | 0.35 | 1 200 000 | CAIXABANK 20-18/11/2026 FRN | EUR | 1 081 513 | 0.22 |
| 1 400 000 | LINDE PLC 3.625% 23-12/06/2025 | EUR | 1 394 649 | 0.28 | 1 700 000 | CAIXABANK 23-16/05/2027 FRN | EUR | 1 683 130 | 0.34 |
| 803 000 | TESCO CORP TREAS 4.250% 23-27/02/2031 | EUR | 798 308 | 0.16 | 2 400 000 | MAPFRE 17-31/03/2047 FRN | EUR | 2 270 940 | 0.46 |
| | <i>United States of America</i> | | <i>3 421 566</i> | <i>0.69</i> | | <i>Ireland</i> | | <i>4 626 056</i> | <i>0.92</i> |
| 1 265 000 | BANK OF AMERICA CORP 4.134% 23-12/06/2028 | EUR | 1 252 405 | 0.25 | 1 223 000 | AIB GROUP PLC 21-17/11/2027 FRN | EUR | 1 063 908 | 0.21 |
| 807 000 | BOOKING HLDS INC 3.625% 23-12/11/2028 | EUR | 797 714 | 0.16 | 819 000 | AIB GROUP PLC 22-04/07/2026 FRN | EUR | 798 852 | 0.16 |
| 437 000 | BOOKING HLDS INC 4.000% 22-15/11/2026 | EUR | 437 502 | 0.09 | 709 000 | AIB GROUP PLC 22-16/02/2029 FRN | EUR | 729 725 | 0.15 |
| 1 000 000 | MMS USA FIN INC 0.625% 19-13/06/2025 | EUR | 933 945 | 0.19 | 1 326 000 | BANK OF IRELAND 21-10/05/2027 FRN | EUR | 1 167 094 | 0.23 |
| | <i>South Korea</i> | | <i>3 219 544</i> | <i>0.65</i> | 870 000 | BANK OF IRELAND 23-04/07/2031 FRN | EUR | 866 477 | 0.17 |
| 3 625 000 | KHFC 0.010% 21-29/06/2026 | EUR | 3 219 544 | 0.65 | | <i>Italy</i> | | <i>3 913 395</i> | <i>0.79</i> |
| | <i>Slovenia</i> | | <i>2 604 260</i> | <i>0.52</i> | 1 111 000 | INTESA SANPAOLO 23-08/03/2028 FRN | EUR | 1 108 398 | 0.22 |
| 3 330 000 | REPUBLIC OF SLOVENIA 0.125% 21-01/07/2031 | EUR | 2 604 260 | 0.52 | 1 441 000 | INTESA SANPAOLO 23-20/02/2034 FRN | EUR | 1 423 605 | 0.29 |
| | <i>Australia</i> | | <i>1 762 189</i> | <i>0.35</i> | 1 387 000 | MEDIOBANCA SPA 22-07/02/2029 FRN | EUR | 1 381 392 | 0.28 |
| 1 779 000 | AUST & NZ BANK 3.437% 23-04/04/2025 | EUR | 1 762 189 | 0.35 | | <i>Belgium</i> | | <i>2 992 012</i> | <i>0.60</i> |
| | <i>Sweden</i> | | <i>1 571 527</i> | <i>0.31</i> | 1 300 000 | KBC GROUP NV 19-03/12/2029 FRN | EUR | 1 203 722 | 0.24 |
| 1 011 000 | VOLVO TREAS AB 1.625% 22-18/09/2025 | EUR | 958 164 | 0.19 | 1 800 000 | KBC GROUP NV 23-06/06/2026 FRN | EUR | 1 788 290 | 0.36 |
| 659 000 | VOLVO TREAS AB 2.000% 22-19/08/2027 | EUR | 613 363 | 0.12 | | <i>Finland</i> | | <i>1 844 540</i> | <i>0.37</i> |
| | Floating rate bonds | | 54 232 872 | 10.89 | 2 004 000 | OP CORPORATE BK 20-09/06/2030 FRN | EUR | 1 844 540 | 0.37 |
| | <i>France</i> | | <i>16 300 103</i> | <i>3.27</i> | | <i>Portugal</i> | | <i>1 357 662</i> | <i>0.27</i> |
| 1 610 000 | AXA SA 13-04/07/2043 FRN | EUR | 1 610 000 | 0.32 | 1 600 000 | EDP SA 21-14/03/2082 FRN | EUR | 1 357 662 | 0.27 |
| 300 000 | BNP PARIBAS 18-20/11/2030 FRN | EUR | 278 051 | 0.06 | | <i>Japan</i> | | <i>1 328 200</i> | <i>0.27</i> |
| 1 700 000 | BPCE 22-14/01/2028 FRN | EUR | 1 463 782 | 0.29 | 1 357 000 | MITSUBISHI UFJ FINANCE 22-14/06/2025 FRN | EUR | 1 328 200 | 0.27 |
| 300 000 | BPCE 23-01/06/2033 FRN | EUR | 299 214 | 0.06 | | <i>Norway</i> | | <i>1 192 634</i> | <i>0.24</i> |
| 1 200 000 | CNP ASSURANCES 19-27/07/2050 FRN | EUR | 953 977 | 0.19 | 1 232 000 | DNB BANK ASA 22-21/09/2027 FRN | EUR | 1 192 634 | 0.24 |
| 1 100 000 | CREDIT AGRICOLE SA 20-22/04/2026 FRN | EUR | 1 030 752 | 0.21 | | <i>Switzerland</i> | | <i>794 614</i> | <i>0.16</i> |
| 1 200 000 | CREDIT AGRICOLE SA 22-12/10/2026 FRN | EUR | 1 184 887 | 0.24 | 878 000 | ZUERCHER KKB 22-13/04/2028 FRN | EUR | 794 614 | 0.16 |
| 3 000 000 | ELEC DE FRANCE 20-31/12/2060 FRN | EUR | 2 295 832 | 0.46 | | <i>United Kingdom</i> | | <i>710 565</i> | <i>0.14</i> |
| 400 000 | ELEC DE FRANCE 22-06/12/2171 FRN | EUR | 405 736 | 0.08 | 710 000 | NATIONWIDE BLDG 23-07/06/2025 FRN | EUR | 710 565 | 0.14 |
| 800 000 | LA BANQUE POSTALE 21-02/08/2032 FRN | EUR | 645 025 | 0.13 | | Shares/Units in investment funds | | 47 887 738 | 9.62 |
| 900 000 | LA BANQUE POSTALE 22-05/03/2034 FRN | EUR | 870 472 | 0.17 | | <i>France</i> | | <i>28 070 927</i> | <i>5.64</i> |
| 4 000 000 | LA POSTE 18-31/12/2049 FRN | EUR | 3 707 000 | 0.74 | 25 312.85 | BNP PARIBAS MOIS - ISR - X CAP | EUR | 28 070 927 | 5.64 |
| 300 000 | ORANGE 19-31/12/2049 FRN | EUR | 284 138 | 0.06 | | <i>Luxembourg</i> | | <i>19 816 811</i> | <i>3.98</i> |
| 1 600 000 | ORANGE 21-31/12/2061 FRN | EUR | 1 271 237 | 0.26 | 96.00 | BNP PARIBAS FUNDS EURO CORPORATE GREEN BOND - X CAP | EUR | 9 902 855 | 1.99 |
| | <i>The Netherlands</i> | | <i>11 601 789</i> | <i>2.33</i> | 109.00 | BNP PARIBAS FUNDS SOCIAL BOND - X CAP | EUR | 9 913 956 | 1.99 |
| 700 000 | IBERDROLA INTERNATIONAL 19-31/12/2049 FRN | EUR | 677 967 | 0.14 | | Total securities portfolio | | 492 952 656 | 99.00 |
| 1 300 000 | IBERDROLA INTERNATIONAL 20-31/12/2060 FRN | EUR | 1 167 025 | 0.23 | | | | | |
| 900 000 | IBERDROLA INTERNATIONAL 21-31/12/2061 FRN | EUR | 775 083 | 0.16 | | | | | |
| 1 100 000 | ING GROEP NV 17-15/02/2029 FRN | EUR | 1 075 732 | 0.22 | | | | | |
| 900 000 | ING GROEP NV 21-09/06/2032 FRN | EUR | 759 339 | 0.15 | | | | | |
| 1 200 000 | TELEFONICA EUROP 18-31/12/2049 FRN | EUR | 1 106 843 | 0.22 | | | | | |
| 400 000 | TELEFONICA EUROP 23-03/05/2171 FRN | EUR | 385 261 | 0.08 | | | | | |
| 3 050 000 | TENNET HLD BV 20-22/10/2168 FRN | EUR | 2 861 130 | 0.57 | | | | | |
| 3 000 000 | VOLKSBANK NV 22-04/05/2027 FRN | EUR | 2 793 409 | 0.56 | | | | | |

BNP PARIBAS FUNDS Sustainable Euro Corporate Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--|--------------------|--------------------|-----------------|---------------|---|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 743 710 326 | 64.41 | | | | | |
| <i>The Netherlands</i> | | | | | | | | | |
| 3 800 000 | ABN AMRO BANK NV 0.500% 19-15/04/2026 | EUR | 3 456 057 | 0.30 | 1 000 000 | NN BANK NV 0.500% 21-21/09/2028 | EUR | 826 887 | 0.07 |
| 5 000 000 | ABN AMRO BANK NV 0.500% 21-23/09/2029 | EUR | 3 980 857 | 0.35 | 6 000 000 | PHILIPS NV 0.500% 19-22/05/2026 | EUR | 5 414 174 | 0.47 |
| 10 000 000 | ABN AMRO BANK NV 0.875% 18-22/04/2025 | EUR | 9 447 823 | 0.82 | 4 000 000 | POSTNL 0.625% 19-23/09/2026 | EUR | 3 581 315 | 0.31 |
| 4 200 000 | ABN AMRO BANK NV 2.375% 22-01/06/2027 | EUR | 3 912 860 | 0.34 | 1 577 000 | RELX FINANCE 3.750% 23-12/06/2031 | EUR | 1 573 775 | 0.14 |
| 2 900 000 | ABN AMRO BANK NV 3.000% 22-01/06/2032 | EUR | 2 683 088 | 0.23 | 1 663 000 | ROYAL SCHIPHOL 1.500% 18-05/11/2030 | EUR | 1 428 336 | 0.12 |
| 7 100 000 | ABN AMRO BANK NV 4.000% 23-16/01/2028 | EUR | 6 954 197 | 0.60 | 2 800 000 | SIEMENS ENER FIN 4.000% 23-05/04/2026 | EUR | 2 731 585 | 0.24 |
| 2 200 000 | ABN AMRO BANK NV 4.250% 22-21/02/2030 | EUR | 2 176 067 | 0.19 | 2 000 000 | SIEMENS ENER FIN 4.250% 23-05/04/2029 | EUR | 1 940 423 | 0.17 |
| 400 000 | ABN AMRO BANK NV 5.125% 23-22/02/2028 | GBP | 435 526 | 0.04 | 1 000 000 | STELLANTIS NV 4.250% 23-16/06/2031 | EUR | 982 951 | 0.09 |
| 2 035 000 | AHOLD DELHAIZE 3.500% 23-04/04/2028 | EUR | 2 015 145 | 0.17 | 4 046 000 | STELLANTIS NV 4.375% 23-14/03/2030 | EUR | 4 045 191 | 0.35 |
| 1 200 000 | ALLIANDER 0.375% 20-10/06/2030 | EUR | 982 826 | 0.09 | 1 000 000 | SWISSCOM FIN 0.375% 20-14/11/2028 | EUR | 843 582 | 0.07 |
| 400 000 | ALLIANDER 0.875% 19-24/06/2032 | EUR | 321 574 | 0.03 | 557 000 | TENNET HLD BV 0.500% 20-30/11/2040 | EUR | 366 399 | 0.03 |
| 1 477 000 | ASML HOLDING NV 2.250% 22-17/05/2032 | EUR | 1 356 946 | 0.12 | 1 190 000 | TENNET HLD BV 0.875% 21-16/06/2035 | EUR | 923 116 | 0.08 |
| 18 700 000 | COOPERATIEVE RAB 0.250% 19-30/10/2026 | EUR | 16 724 514 | 1.44 | 1 000 000 | TENNET HLD BV 2.750% 22-17/05/2042 | EUR | 884 743 | 0.08 |
| 1 500 000 | DIGITAL DUTCH 0.625% 20-15/07/2025 | EUR | 1 362 990 | 0.12 | 1 165 000 | TENNET HLD BV 4.750% 22-28/10/2042 | EUR | 1 295 422 | 0.11 |
| 7 000 000 | DIGITAL INTREPID 0.625% 21-15/07/2031 | EUR | 4 852 119 | 0.42 | 100 000 | UPJOHN INC 4.000% 21-22/06/2050 | USD | 60 685 | 0.01 |
| 4 400 000 | EDP FINANCE BV 0.375% 19-16/09/2026 | EUR | 3 940 914 | 0.34 | 1 500 000 | VOLKSBANK NV 0.010% 19-16/09/2024 | EUR | 1 425 266 | 0.12 |
| 2 000 000 | EDP FINANCE BV 1.875% 18-13/10/2025 | EUR | 1 908 814 | 0.17 | 2 300 000 | VOLKSBANK NV 0.250% 21-22/06/2026 | EUR | 2 022 869 | 0.18 |
| 5 000 000 | EDP FINANCE BV 1.875% 22-21/09/2029 | EUR | 4 454 591 | 0.39 | 2 800 000 | VOLKSBANK NV 4.875% 23-07/03/2030 | EUR | 2 800 018 | 0.24 |
| 1 117 000 | EDP FINANCE BV 3.875% 22-11/03/2030 | EUR | 1 113 160 | 0.10 | 2 000 000 | VOLKSWAGEN INTFN 4.375% 22-15/05/2030 | EUR | 1 993 684 | 0.17 |
| 1 000 000 | ENBW 1.875% 18-31/10/2033 | EUR | 819 959 | 0.07 | <i>France</i> | | | | |
| 481 000 | ENBW 3.625% 22-22/11/2026 | EUR | 477 522 | 0.04 | 2 000 000 | AIR LIQUIDE SA 0.375% 21-27/05/2031 | EUR | 1 609 225 | 0.14 |
| 8 000 000 | ENEL FINANCE INTERNATIONAL NV 1.000% 17-16/09/2024 | EUR | 7 710 284 | 0.67 | 882 000 | AXA SA 3.625% 23-10/01/2033 | EUR | 884 456 | 0.08 |
| 18 000 000 | ENEL FINANCE INTERNATIONAL NV 1.125% 18-16/09/2026 | EUR | 16 554 122 | 1.42 | 8 000 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 0.100% 20-08/10/2027 | EUR | 6 791 718 | 0.59 |
| 15 500 000 | ENEL FINANCE INTERNATIONAL NV 1.500% 19-21/07/2025 | EUR | 14 740 584 | 1.27 | 2 300 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 0.250% 21-29/06/2028 | EUR | 1 919 985 | 0.17 |
| 1 000 000 | ENEXIS HOLDING 0.375% 21-14/04/2033 | EUR | 744 134 | 0.06 | 5 100 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 4.000% 22-21/11/2029 | EUR | 5 074 930 | 0.44 |
| 768 000 | ENEXIS HOLDING 0.625% 20-17/06/2032 | EUR | 598 575 | 0.05 | 10 100 000 | BNP PARIBAS 1.000% 18-17/04/2024 | EUR | 9 866 576 | 0.86 |
| 912 000 | ENEXIS HOLDING 3.625% 23-12/06/2034 | EUR | 914 970 | 0.08 | 7 500 000 | BNP PARIBAS 1.125% 19-28/08/2024 | EUR | 7 250 185 | 0.63 |
| 5 000 000 | IBERDROLA INTERNATIONAL 0.375% 16-15/09/2025 | EUR | 4 657 673 | 0.40 | 4 900 000 | BPCE 0.125% 19-04/12/2024 | EUR | 4 634 834 | 0.40 |
| 400 000 | IBERDROLA INTERNATIONAL 1.125% 16-21/04/2026 | EUR | 373 970 | 0.03 | 900 000 | BPCE 4.125% 23-10/07/2028 | EUR | 898 893 | 0.08 |
| 5 500 000 | ING GROEP NV 2.500% 18-15/11/2030 | EUR | 4 969 980 | 0.43 | 3 000 000 | CAISSE NA REA MU 0.750% 21-07/07/2028 | EUR | 2 459 789 | 0.21 |
| 1 000 000 | INNOGY FINANCE 1.250% 17-19/10/2027 | EUR | 907 502 | 0.08 | 400 000 | CARREFOUR SA 3.750% 23-10/10/2030 | EUR | 391 670 | 0.03 |
| 800 000 | KONINKLIJKE KPN 3.875% 23-03/07/2031 | EUR | 795 784 | 0.07 | 3 000 000 | COVIVIO 1.125% 19-17/09/2031 | EUR | 2 393 612 | 0.21 |
| 1 682 000 | KONINKLIJKE PHIL 2.125% 22-05/11/2029 | EUR | 1 509 111 | 0.13 | 13 800 000 | CREDIT AGRICOLE SA 0.125% 20-09/12/2027 | EUR | 11 631 035 | 1.00 |
| 500 000 | KONINKLIJKE PHIL 2.625% 22-05/05/2033 | EUR | 443 199 | 0.04 | 11 000 000 | CREDIT AGRICOLE SA 0.375% 19-21/10/2025 | EUR | 10 126 044 | 0.88 |
| 3 300 000 | LEASEPLAN CORP 0.250% 21-07/09/2026 | EUR | 2 898 352 | 0.25 | 1 400 000 | CREDIT MUTUEL ARKEA 0.875% 21-11/03/2033 | EUR | 1 029 239 | 0.09 |
| 2 700 000 | LEASEPLAN CORP 0.250% 21-23/02/2026 | EUR | 2 417 098 | 0.21 | 800 000 | DANONE 1.000% 18-26/03/2025 | EUR | 762 857 | 0.07 |
| 1 000 000 | LEASEPLAN CORP 1.375% 19-07/03/2024 | EUR | 979 629 | 0.08 | 2 600 000 | EDENRED 3.625% 23-13/06/2031 | EUR | 2 566 248 | 0.22 |
| 300 000 | LEASEPLAN CORP 3.500% 20-09/04/2025 | EUR | 294 374 | 0.03 | 1 100 000 | EDENRED 3.625% 23-13/12/2026 | EUR | 1 090 740 | 0.09 |
| 1 000 000 | MERCEDES-BENZ IN 3.700% 23-30/05/2031 | EUR | 1 005 100 | 0.09 | 10 500 000 | ELEC DE FRANCE 1.000% 16-13/10/2026 | EUR | 9 588 822 | 0.83 |
| 1 000 000 | MONDELEZ INTERNATIONAL 0.250% 21-09/09/2029 | EUR | 813 045 | 0.07 | 500 000 | ELEC DE FRANCE 1.000% 21-29/11/2033 | EUR | 360 711 | 0.03 |
| 2 000 000 | MONDELEZ INTERNATIONAL 0.625% 21-09/09/2032 | EUR | 1 519 923 | 0.13 | 5 700 000 | ELEC DE FRANCE 4.750% 22-12/10/2034 | EUR | 5 759 425 | 0.50 |
| 7 000 000 | NIBC BANK NV 0.250% 21-09/09/2026 | EUR | 5 900 993 | 0.51 | 200 000 | FAURECIA 2.375% 21-15/06/2029 | EUR | 162 952 | 0.01 |

BNP PARIBAS FUNDS Sustainable Euro Corporate Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|------------|--|--------------------|--------------------|-----------------|------------|--|--------------------|-------------------|-----------------|
| 1 100 000 | LA POSTE SA 1.450% 18-30/11/2028 | EUR | 980 707 | 0.08 | 12 000 000 | ASSICURAZIONI 2.124% 19-01/10/2030 | EUR | 9 867 690 | 0.86 |
| 500 000 | LA POSTE SA 3.125% 22-14/09/2028 | EUR | 477 619 | 0.04 | 1 000 000 | ASSICURAZIONI 2.429% 20-14/07/2031 | EUR | 827 554 | 0.07 |
| 1 400 000 | LOREAL SA 0.375% 22-29/03/2024 | EUR | 1 365 254 | 0.12 | 2 000 000 | ASSICURAZIONI 5.800% 22-06/07/2032 | EUR | 2 087 767 | 0.18 |
| 3 400 000 | LOREAL SA 2.875% 23-19/05/2028 | EUR | 3 311 047 | 0.29 | 907 000 | ERG SPA 0.875% 21-15/09/2031 | EUR | 697 888 | 0.06 |
| 2 000 000 | NERVAL SAS 2.875% 22-14/04/2032 | EUR | 1 648 031 | 0.14 | 12 000 000 | INTESA SANPAOLO 0.750% 19-04/12/2024 | EUR | 11 410 235 | 0.99 |
| 2 100 000 | ORANGE 2.375% 22-18/05/2032 | EUR | 1 914 855 | 0.17 | 15 000 000 | INTESA SANPAOLO 0.750% 21-16/03/2028 | EUR | 12 772 768 | 1.10 |
| 2 000 000 | RCI BANQUE 4.750% 22-06/07/2027 | EUR | 1 989 471 | 0.17 | 2 000 000 | INTESA SANPAOLO 1.000% 19-19/11/2026 | EUR | 1 794 746 | 0.16 |
| 800 000 | RCI BANQUE 4.875% 23-14/06/2028 | EUR | 798 473 | 0.07 | 5 000 000 | INTESA SANPAOLO 2.925% 20-14/10/2030 | EUR | 4 133 199 | 0.36 |
| 200 000 | RTE RESEAU DE TR 0.750% 22-12/01/2034 | EUR | 149 708 | 0.01 | 3 006 000 | INTESA SANPAOLO 4.000% 23-19/05/2026 | EUR | 2 973 662 | 0.26 |
| 500 000 | SCHNEIDER ELEC 3.375% 23-13/04/2034 | EUR | 489 898 | 0.04 | 3 469 000 | INTESA SANPAOLO 4.750% 22-06/09/2027 | EUR | 3 475 516 | 0.30 |
| 200 000 | SNCF RESEAU 1.000% 16-09/11/2031 | EUR | 167 231 | 0.01 | 6 214 000 | INTESA SANPAOLO 4.875% 23-19/05/2030 | EUR | 6 202 506 | 0.54 |
| 100 000 | SOCIETE FONCIERE 0.500% 21-21/04/2028 | EUR | 84 407 | 0.01 | 3 775 000 | INTESA SANPAOLO 5.250% 22-13/01/2030 | EUR | 3 872 869 | 0.34 |
| 2 000 000 | SOCIETE NATIONAL 0.625% 20-17/04/2030 | EUR | 1 671 095 | 0.14 | 3 095 000 | INTESA SANPAOLO 5.625% 23-08/03/2033 | EUR | 3 081 607 | 0.27 |
| 200 000 | SOCIETE NATIONAL 3.125% 22-02/11/2027 | EUR | 197 073 | 0.02 | 1 500 000 | MEDIOBANCA SPA 1.000% 20-08/09/2027 | EUR | 1 324 297 | 0.11 |
| 1 000 000 | SUEZ 1.875% 22-24/05/2027 | EUR | 920 424 | 0.08 | 1 000 000 | TERNA SPA 0.375% 21-23/06/2029 | EUR | 818 833 | 0.07 |
| 1 600 000 | SUEZ 2.375% 22-24/05/2030 | EUR | 1 438 247 | 0.12 | 3 500 000 | TERNA SPA 1.000% 18-23/07/2023 | EUR | 3 494 413 | 0.30 |
| 700 000 | SUEZ 4.625% 22-03/11/2028 | EUR | 714 296 | 0.06 | 4 500 000 | TERNA SPA 1.000% 19-10/04/2026 | EUR | 4 178 947 | 0.36 |
| 500 000 | SUEZ 5.000% 22-03/11/2032 | EUR | 530 470 | 0.05 | 6 800 000 | UNIONE DI BANCHE 1.500% 19-10/04/2024 | EUR | 6 662 679 | 0.58 |
| 8 400 000 | UNIBAIL-RODAMCO 1.000% 15-14/03/2025 | EUR | 7 928 001 | 0.69 | | | | | |
| | <i>Spain</i> | | <i>112 318 269</i> | <i>9.72</i> | | <i>Germany</i> | | <i>45 652 480</i> | <i>3.95</i> |
| 900 000 | ABERTIS INFRAEST 4.125% 23-31/01/2028 | EUR | 896 992 | 0.08 | 2 000 000 | ADIDAS AG 0.000% 20-05/10/2028 | EUR | 1 679 357 | 0.15 |
| 7 000 000 | BANCO BILBAO VIZCAYA ARGENTARIA 1.000% 19-21/06/2026 | EUR | 6 388 983 | 0.55 | 1 000 000 | BERLIN HYP AG 0.375% 22-25/01/2027 | EUR | 877 915 | 0.08 |
| 10 000 000 | BANCO BILBAO VIZCAYA ARGENTARIA 1.375% 18-14/05/2025 | EUR | 9 470 546 | 0.82 | 1 000 000 | BERLIN HYP AG 0.500% 16-26/09/2023 | EUR | 991 988 | 0.09 |
| 5 100 000 | BANCO BILBAO VIZCAYA ARGENTARIA 4.375% 22-14/10/2029 | EUR | 5 169 366 | 0.45 | 11 500 000 | BERLIN HYP AG 0.500% 19-05/11/2029 | EUR | 9 149 551 | 0.79 |
| 5 000 000 | BANCO SANTANDER 0.300% 19-04/10/2026 | EUR | 4 438 984 | 0.38 | 2 700 000 | BERLIN HYP AG 1.125% 17-25/10/2027 | EUR | 2 366 845 | 0.21 |
| 10 000 000 | BANCO SANTANDER 1.125% 20-23/06/2027 | EUR | 8 868 549 | 0.77 | 1 800 000 | BERLIN HYP AG 1.500% 18-18/04/2028 | EUR | 1 531 232 | 0.13 |
| 9 000 000 | BANKINTER SA 0.625% 20-06/10/2027 | EUR | 7 671 070 | 0.66 | 2 500 000 | COMMERZBANK AG 1.250% 18-23/10/2023 | EUR | 2 479 765 | 0.21 |
| 3 000 000 | CAIXABANK 0.625% 19-01/10/2024 | EUR | 2 867 961 | 0.25 | 500 000 | COVESTRO AG 4.750% 22-15/11/2028 | EUR | 509 183 | 0.04 |
| 3 100 000 | CAIXABANK 3.750% 22-07/09/2029 | EUR | 3 058 002 | 0.27 | 2 000 000 | DEUTSCHE WOHNEN 0.500% 21-07/04/2031 | EUR | 1 403 102 | 0.12 |
| 4 000 000 | IBERDROLA FIN SA 0.875% 20-16/06/2025 | EUR | 3 780 008 | 0.33 | 2 388 000 | E.ON SE 0.875% 20-20/08/2031 | EUR | 1 923 561 | 0.17 |
| 9 000 000 | IBERDROLA FIN SA 1.000% 16-07/03/2024 | EUR | 8 833 141 | 0.77 | 1 820 000 | E.ON SE 0.875% 22-18/10/2034 | EUR | 1 353 250 | 0.12 |
| 12 000 000 | IBERDROLA FIN SA 1.000% 17-07/03/2025 | EUR | 11 457 071 | 0.98 | 859 000 | E.ON SE 1.625% 22-29/03/2031 | EUR | 743 829 | 0.06 |
| 1 000 000 | IBERDROLA FIN SA 1.250% 17-13/09/2027 | EUR | 924 271 | 0.08 | 1 000 000 | E.ON SE 3.875% 23-12/01/2035 | EUR | 992 432 | 0.09 |
| 1 000 000 | IBERDROLA FIN SA 1.250% 18-28/10/2026 | EUR | 929 153 | 0.08 | 200 000 | EUROGRID GMBH 1.113% 20-15/05/2032 | EUR | 160 941 | 0.01 |
| 200 000 | IBERDROLA FIN SA 1.375% 22-11/03/2032 | EUR | 171 716 | 0.01 | 4 100 000 | LB BADEN-WUERT 0.250% 21-21/07/2028 | EUR | 3 361 694 | 0.29 |
| 800 000 | INMOBILIARIA COL 1.350% 20-14/10/2028 | EUR | 680 930 | 0.06 | 1 700 000 | LB BADEN-WUERT 0.375% 19-24/05/2024 | EUR | 1 640 736 | 0.14 |
| 4 000 000 | INMOBILIARIA COL 2.000% 18-17/04/2026 | EUR | 3 750 800 | 0.33 | 2 900 000 | LB BADEN-WUERT 0.375% 19-29/07/2026 | EUR | 2 543 205 | 0.22 |
| 4 300 000 | MERLIN PROPERTIES 1.375% 21-01/06/2030 | EUR | 3 317 996 | 0.29 | 1 000 000 | LB BADEN-WUERT 0.375% 21-21/02/2031 | EUR | 740 379 | 0.06 |
| 600 000 | MERLIN PROPERTIES 1.875% 16-02/11/2026 | EUR | 550 940 | 0.05 | 9 000 000 | VONOVIA SE 0.625% 21-24/03/2031 | EUR | 6 470 604 | 0.56 |
| 600 000 | MERLIN PROPERTIES 2.375% 20-13/07/2027 | EUR | 549 849 | 0.05 | 900 000 | VONOVIA SE 2.375% 22-25/03/2032 | EUR | 731 480 | 0.06 |
| 4 000 000 | RED ELECTRICA FI 0.375% 20-24/07/2028 | EUR | 3 462 075 | 0.30 | 1 300 000 | VONOVIA SE 4.750% 22-23/05/2027 | EUR | 1 273 767 | 0.11 |
| 300 000 | RED ELECTRICA FI 0.500% 21-24/05/2033 | EUR | 231 788 | 0.02 | 2 800 000 | VONOVIA SE 5.000% 22-23/11/2030 | EUR | 2 727 664 | 0.24 |
| 21 500 000 | TELEFONICA EMIS 1.069% 19-05/02/2024 | EUR | 21 135 140 | 1.82 | | <i>United Kingdom</i> | | <i>44 500 313</i> | <i>3.84</i> |
| 4 000 000 | TELEFONICA EMIS 2.592% 22-25/05/2031 | EUR | 3 712 938 | 0.32 | 17 200 000 | CREDIT AGRICOLE 0.750% 18-05/12/2023 | EUR | 16 963 317 | 1.46 |
| | <i>Italy</i> | | <i>85 293 270</i> | <i>7.40</i> | 2 000 000 | MOTABILITY OPS 3.500% 23-17/07/2031 | EUR | 1 955 836 | 0.17 |
| 2 500 000 | ACEA SPA 0.000% 21-28/09/2025 | EUR | 2 271 902 | 0.20 | 200 000 | NATIONAL GRID ELECT 0.190% 20-20/01/2025 | EUR | 188 030 | 0.02 |
| 200 000 | ACEA SPA 0.250% 21-28/07/2030 | EUR | 154 529 | 0.01 | 1 000 000 | NATIONAL GRID PLC 0.250% 21-01/09/2028 | EUR | 828 507 | 0.07 |
| 600 000 | ACEA SPA 3.875% 23-24/01/2031 | EUR | 584 884 | 0.05 | 2 581 000 | NATIONAL GRID PLC 3.875% 23-16/01/2029 | EUR | 2 558 508 | 0.22 |
| 3 000 000 | AEROPORTI ROMA 1.625% 20-02/02/2029 | EUR | 2 604 779 | 0.23 | 4 312 000 | NATWEST MARKETS 1.375% 22-02/03/2027 | EUR | 3 870 417 | 0.34 |
| | | | | | 2 000 000 | NATWEST MARKETS 2.000% 22-27/08/2025 | EUR | 1 900 569 | 0.16 |
| | | | | | 5 947 000 | NATWEST MARKETS 4.250% 23-13/01/2028 | EUR | 5 881 294 | 0.51 |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Euro Corporate Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|--|--------------------|-------------------|-----------------|-----------|--|--------------------|-------------------|-----------------|
| 3 000 000 | SSE PLC 0.875% 17-06/09/2025 | EUR | 2 808 070 | 0.24 | 300 000 | STORA ENSO OYJ 0.625% 20-02/12/2030 | EUR | 231 860 | 0.02 |
| 1 000 000 | SSE PLC 1.375% 18-04/09/2027 | EUR | 915 842 | 0.08 | 304 000 | STORA ENSO OYJ 4.000% 23-01/06/2026 | EUR | 302 380 | 0.03 |
| 257 000 | SSE PLC 2.875% 22-01/08/2029 | EUR | 243 750 | 0.02 | 1 755 000 | STORA ENSO OYJ 4.250% 23-01/09/2029 | EUR | 1 751 411 | 0.15 |
| 7 000 000 | VODAFONE GROUP 0.900% 19-24/11/2026 | EUR | 6 386 173 | 0.55 | | Norway | | 11 590 866 | 1.02 |
| | Sweden | | 20 738 598 | 1.80 | | | | | |
| 400 000 | SBAB BANK AB 0.500% 20-13/05/2025 | EUR | 374 204 | 0.03 | 3 000 000 | SPAREBANK 1 OEST 0.125% 21-03/03/2028 | EUR | 2 485 322 | 0.22 |
| 409 000 | SBAB BANK AB 0.500% 22-08/02/2027 | EUR | 358 036 | 0.03 | 1 000 000 | SPAREBANK 1 OEST 1.750% 22-27/04/2027 | EUR | 915 431 | 0.08 |
| 2 800 000 | SBAB BANK AB 1.875% 22-10/12/2025 | EUR | 2 656 980 | 0.23 | 2 686 000 | SPAREBANK 1 SMN 3.125% 22-22/12/2025 | EUR | 2 605 149 | 0.23 |
| 3 249 000 | SKANDINAVISKA ENSKILDA BANK 0.750% 22-09/08/2027 | EUR | 2 814 495 | 0.24 | 3 000 000 | SPAREBANK 1 SR 0.250% 21-09/11/2026 | EUR | 2 619 546 | 0.23 |
| 1 498 000 | SKANDINAVISKA ENSKILDA BANK 4.000% 22-09/11/2026 | EUR | 1 477 863 | 0.13 | 3 061 000 | SPAREBANK 1 SR 2.875% 22-20/09/2025 | EUR | 2 965 418 | 0.26 |
| 682 000 | SKANDINAVISKA ENSKILDA BANK 4.125% 23-29/06/2027 | EUR | 680 892 | 0.06 | | Luxembourg | | 11 499 654 | 1.01 |
| 2 000 000 | SKF AB 0.875% 19-15/11/2029 | EUR | 1 662 412 | 0.14 | 2 000 000 | CNH INDUSTRIAL FIN 1.625% 19-03/07/2029 | EUR | 1 751 128 | 0.15 |
| 5 000 000 | SVENSKA HANDELSBANKEN 0.010% 20-02/12/2027 | EUR | 4 194 666 | 0.36 | 2 000 000 | CPI PROPERTY GRO 1.625% 19-23/04/2027 | EUR | 1 449 440 | 0.13 |
| 300 000 | SVENSKA HANDELSBANKEN 0.375% 18-03/07/2023 | EUR | 300 000 | 0.03 | 100 000 | LOGICOR FIN 2.000% 22-17/01/2034 | EUR | 66 155 | 0.01 |
| 1 802 000 | SVENSKA HANDELSBANKEN 2.625% 22-05/09/2029 | EUR | 1 678 175 | 0.15 | 1 000 000 | MEDTRONIC GLOBAL 1.625% 20-15/10/2050 | EUR | 606 373 | 0.05 |
| 1 500 000 | VATTENFALL AB 0.125% 21-12/02/2029 | EUR | 1 243 560 | 0.11 | 4 000 000 | PROLOGIS INTERNATIONAL II 0.750% 21-23/03/2033 | EUR | 2 712 016 | 0.24 |
| 1 000 000 | VOLVO CAR AB 2.500% 20-07/10/2027 | EUR | 902 668 | 0.08 | 1 000 000 | PROLOGIS INTERNATIONAL II 0.875% 19-09/07/2029 | EUR | 798 835 | 0.07 |
| 2 500 000 | VOLVO CAR AB 4.250% 22-31/05/2028 | EUR | 2 394 647 | 0.21 | 600 000 | PROLOGIS INTERNATIONAL II 1.625% 20-17/06/2032 | EUR | 456 571 | 0.04 |
| | Japan | | 15 764 493 | 1.36 | 500 000 | PROLOGIS INTERNATIONAL II 1.750% 18-15/03/2028 | EUR | 441 562 | 0.04 |
| 2 000 000 | MITSUBISHI UFJ FINANCE 0.848% 19-19/07/2029 | EUR | 1 688 451 | 0.15 | 1 111 000 | PROLOGIS INTERNATIONAL II 3.125% 22-01/06/2031 | EUR | 982 218 | 0.09 |
| 500 000 | MITSUBISHI UFJ FINANCE 0.980% 18-09/10/2023 | EUR | 496 074 | 0.04 | 1 980 000 | PROLOGIS INTERNATIONAL II 3.625% 22-07/03/2030 | EUR | 1 846 975 | 0.16 |
| 300 000 | NIDEC CORP 0.046% 21-30/03/2026 | EUR | 268 842 | 0.02 | 404 000 | PROLOGIS INTERNATIONAL II 4.625% 23-21/02/2035 | EUR | 388 381 | 0.03 |
| 1 000 000 | NTT FINANCE 0.082% 21-13/12/2025 | EUR | 910 761 | 0.08 | | Denmark | | 10 386 145 | 0.91 |
| 5 800 000 | SUMITOMO MITSUI 0.465% 19-30/05/2024 | EUR | 5 612 203 | 0.49 | 1 334 000 | JYSKE BANK A/S 5.500% 22-16/11/2027 | EUR | 1 344 329 | 0.12 |
| 6 300 000 | SUMITOMO MITSUI 0.934% 17-11/10/2024 | EUR | 6 049 893 | 0.52 | 4 500 000 | ORSTED A/S 1.500% 17-26/11/2029 | EUR | 3 911 747 | 0.34 |
| 1 000 000 | TAKEDA PHARM 2.000% 20-09/07/2040 | EUR | 738 269 | 0.06 | 1 671 000 | ORSTED A/S 2.250% 22-14/06/2028 | EUR | 1 558 440 | 0.14 |
| | United States of America | | 13 306 657 | 1.15 | 1 200 000 | ORSTED A/S 2.875% 22-14/06/2033 | EUR | 1 102 421 | 0.10 |
| 200 000 | APPLE INC 0.000% 19-15/11/2025 | EUR | 183 786 | 0.02 | 160 000 | ORSTED A/S 3.250% 22-13/09/2031 | EUR | 153 989 | 0.01 |
| 1 200 000 | APPLE INC 0.500% 19-15/11/2031 | EUR | 966 415 | 0.08 | 770 000 | ORSTED A/S 3.625% 23-01/03/2026 | EUR | 764 456 | 0.07 |
| 400 000 | APPLE INC 3.000% 17-20/06/2027 | USD | 347 434 | 0.03 | 1 045 000 | ORSTED A/S 3.750% 23-01/03/2030 | EUR | 1 042 574 | 0.09 |
| 100 000 | ARDAGH METAL PAC 2.000% 21-01/09/2028 | EUR | 82 966 | 0.01 | 500 000 | ORSTED A/S 4.125% 23-01/03/2035 | EUR | 508 189 | 0.04 |
| 100 000 | ARDAGH METAL PAC 3.000% 21-01/09/2029 | EUR | 74 092 | 0.01 | | Australia | | 9 507 430 | 0.82 |
| 5 275 000 | BANK OF AMERICA CORP 4.134% 23-12/06/2028 | EUR | 5 222 479 | 0.45 | 3 375 000 | NATIONAL AUSTRALIA BANK 2.125% 22-24/05/2028 | EUR | 3 131 921 | 0.27 |
| 200 000 | BOSTON SCIENTIFC 4.700% 19-01/03/2049 | USD | 172 063 | 0.01 | 6 700 000 | WESTPAC BANKING 0.625% 17-22/11/2024 | EUR | 6 375 509 | 0.55 |
| 500 000 | EQUINIX INC 0.250% 21-15/03/2027 | EUR | 435 139 | 0.04 | | Belgium | | 8 000 986 | 0.70 |
| 600 000 | FEDEX CORP 0.450% 21-04/05/2029 | EUR | 485 744 | 0.04 | 2 600 000 | BELFIUS BANK SA 0.375% 21-08/06/2027 | EUR | 2 256 797 | 0.20 |
| 200 000 | IBM CORP 4.000% 23-06/02/2043 | EUR | 194 641 | 0.02 | 2 800 000 | BELFIUS BANK SA 3.875% 23-12/06/2028 | EUR | 2 773 926 | 0.24 |
| 1 500 000 | JOHNSON CONTROLS 4.250% 23-23/05/2035 | EUR | 1 513 752 | 0.13 | 100 000 | COFINIMMO 1.000% 22-24/01/2028 | EUR | 82 778 | 0.01 |
| 100 000 | PFIZER INC 2.700% 20-28/05/2050 | USD | 64 982 | 0.01 | 500 000 | ELIA TRANS BE 3.625% 23-18/01/2033 | EUR | 493 619 | 0.04 |
| 1 000 000 | PROLOGIS EURO 0.375% 20-06/02/2028 | EUR | 835 916 | 0.07 | 2 000 000 | KBC GROUP NV 3.000% 22-25/08/2030 | EUR | 1 856 121 | 0.16 |
| 483 000 | PROLOGIS EURO 1.500% 22-08/02/2034 | EUR | 359 330 | 0.03 | 800 000 | PROXIMUS SADP 0.750% 21-17/11/2036 | EUR | 537 745 | 0.05 |
| 994 000 | PROLOGIS EURO 3.875% 23-31/01/2030 | EUR | 962 461 | 0.08 | | Canada | | 7 126 728 | 0.61 |
| 500 000 | PROLOGIS EURO 4.250% 23-31/01/2043 | EUR | 461 676 | 0.04 | 2 000 000 | BANK NOVA SCOTIA 0.250% 21-01/11/2028 | EUR | 1 629 500 | 0.14 |
| 949 000 | REALTY INCOME 4.875% 23-06/07/2030 | EUR | 943 781 | 0.08 | 500 000 | BANK NOVA SCOTIA 3.050% 22-31/10/2024 | EUR | 493 878 | 0.04 |
| | Finland | | 12 663 463 | 1.10 | 2 000 000 | ROYAL BANK OF CANADA 0.250% 19-02/05/2024 | EUR | 1 937 621 | 0.17 |
| 500 000 | NESTE 0.750% 21-25/03/2028 | EUR | 431 875 | 0.04 | 1 850 000 | ROYAL BANK OF CANADA 2.125% 22-26/04/2029 | EUR | 1 663 161 | 0.14 |
| 500 000 | NESTE 3.875% 23-16/03/2029 | EUR | 498 716 | 0.04 | 1 412 000 | ROYAL BANK OF CANADA 4.125% 23-05/07/2028 | EUR | 1 402 568 | 0.12 |
| 4 300 000 | NORDEA BANK ABP 0.375% 19-28/05/2026 | EUR | 3 885 236 | 0.34 | | | | | |
| 2 400 000 | NORDEA BANK ABP 0.500% 21-19/03/2031 | EUR | 1 893 719 | 0.16 | | | | | |
| 2 446 000 | NORDEA BANK ABP 1.125% 22-16/02/2027 | EUR | 2 203 844 | 0.19 | | | | | |
| 1 500 000 | OP CORPORATE BK 0.375% 19-26/02/2024 | EUR | 1 464 422 | 0.13 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Euro Corporate Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|------------|---------------------------------------|--------------------|--------------------|-----------------|------------|---|--------------------|-------------------|-----------------|
| | <i>Austria</i> | | <i>5 732 970</i> | <i>0.50</i> | 400 000 | COOPERATIEVE RAB 21-31/12/2061 FRN | EUR | 309 484 | 0.03 |
| 6 000 000 | ERSTE GROUP 0.125% 21-17/05/2028 | EUR | 4 948 810 | 0.43 | 1 600 000 | COOPERATIEVE RAB 22-27/01/2028 FRN | EUR | 1 607 280 | 0.14 |
| 100 000 | RAIFFEISEN BK IN 0.375% 19-25/09/2026 | EUR | 86 267 | 0.01 | 400 000 | COOPERATIEVE RAB 22-29/06/2170 FRN | EUR | 334 394 | 0.03 |
| 500 000 | UNICREDIT BK AUS 3.125% 23-21/09/2029 | EUR | 492 416 | 0.04 | 400 000 | COOPERATIEVE RAB 22-30/11/2032 FRN | EUR | 378 448 | 0.03 |
| 300 000 | VERBUND AG 0.900% 21-01/04/2041 | EUR | 205 477 | 0.02 | 3 700 000 | COOPERATIEVE RAB 23-25/04/2029 FRN | EUR | 3 653 188 | 0.32 |
| | <i>Ireland</i> | | <i>3 191 292</i> | <i>0.28</i> | 12 800 000 | IBERDROLA INTERNATIONAL 18-31/12/2049 FRN | EUR | 12 586 879 | 1.08 |
| 100 000 | ESB FINANCE DAC 1.000% 22-19/07/2034 | EUR | 75 992 | 0.01 | 4 000 000 | IBERDROLA INTERNATIONAL 19-31/12/2049 FRN | EUR | 3 874 098 | 0.34 |
| 3 000 000 | SMURFIT KAPPA 0.500% 21-22/09/2029 | EUR | 2 426 294 | 0.21 | 2 600 000 | IBERDROLA INTERNATIONAL 21-31/12/2061 FRN | EUR | 2 007 032 | 0.17 |
| 928 000 | SMURFIT KAPPA 1.000% 21-22/09/2033 | EUR | 689 006 | 0.06 | 1 000 000 | IBERDROLA INTERNATIONAL 21-31/12/2061 FRN | EUR | 861 203 | 0.07 |
| | <i>Liechtenstein</i> | | <i>2 560 654</i> | <i>0.22</i> | 1 400 000 | ING GROEP NV 21-07/12/2028 FRN | GBP | 1 278 120 | 0.11 |
| 3 500 000 | SWISS LIFE FIN I 0.500% 21-15/09/2031 | EUR | 2 560 654 | 0.22 | 6 000 000 | ING GROEP NV 21-09/06/2032 FRN | EUR | 5 062 261 | 0.44 |
| | <i>Portugal</i> | | <i>1 964 645</i> | <i>0.17</i> | 1 000 000 | ING GROEP NV 22-23/05/2026 FRN | EUR | 953 060 | 0.08 |
| 1 700 000 | EDP SA 1.625% 20-15/04/2027 | EUR | 1 565 360 | 0.14 | 1 300 000 | ING GROEP NV 22-24/08/2033 FRN | EUR | 1 224 960 | 0.11 |
| 400 000 | EDP SA 3.875% 23-26/06/2028 | EUR | 399 285 | 0.03 | 1 000 000 | KONINKLIJKE KPN 22-21/12/2170 FRN | EUR | 1 012 867 | 0.09 |
| | <i>Greece</i> | | <i>281 690</i> | <i>0.02</i> | 1 212 000 | NN GROUP NV 23-03/11/2043 FRN | EUR | 1 211 641 | 0.11 |
| 300 000 | MYTILINEOS SA 2.250% 21-30/10/2026 | EUR | 281 690 | 0.02 | 100 000 | TELEFONICA EUROP 18-31/12/2049 FRN | EUR | 98 818 | 0.01 |
| | <i>Iceland</i> | | <i>89 932</i> | <i>0.01</i> | 11 000 000 | TELEFONICA EUROP 20-31/12/2060 FRN | EUR | 9 459 463 | 0.82 |
| 100 000 | ISLANDSBANKI 0.750% 22-25/03/2025 | EUR | 89 932 | 0.01 | 4 000 000 | TELEFONICA EUROP 21-31/12/2061 FRN | EUR | 3 137 330 | 0.27 |
| | Floating rate bonds | | 367 871 921 | 31.95 | 2 000 000 | TELEFONICA EUROP 21-31/12/2061 FRN | EUR | 1 678 941 | 0.15 |
| | <i>France</i> | | <i>72 643 438</i> | <i>6.29</i> | 1 100 000 | TELEFONICA EUROP 22-23/11/2171 FRN | EUR | 1 121 649 | 0.10 |
| 11 590 000 | AXA SA 21-07/10/2041 FRN | EUR | 8 797 830 | 0.76 | 2 000 000 | TELEFONICA EUROP 23-03/05/2171 FRN | EUR | 1 926 307 | 0.17 |
| 3 000 000 | AXA SA 22-10/03/2043 FRN | EUR | 2 756 653 | 0.24 | 4 300 000 | TENNET HLD BV 17-31/12/2049 FRN | EUR | 4 226 335 | 0.37 |
| 1 331 000 | AXA SA 23-11/07/2043 FRN | EUR | 1 329 076 | 0.12 | 500 000 | TENNET HLD BV 20-22/10/2168 FRN | EUR | 469 038 | 0.04 |
| 1 300 000 | BNP PARIBAS 19-04/06/2026 FRN | EUR | 1 208 750 | 0.10 | 400 000 | VOLKSBANK NV 20-22/10/2030 FRN | EUR | 362 613 | 0.03 |
| 200 000 | BNP PARIBAS 19-31/12/2049 FRN | USD | 176 352 | 0.02 | 1 700 000 | VOLKSBANK NV 22-04/05/2027 FRN | EUR | 1 582 932 | 0.14 |
| 11 000 000 | BNP PARIBAS 20-14/10/2027 FRN | EUR | 9 653 551 | 0.84 | 1 400 000 | VOLKSBANK NV 22-15/12/2170 FRN | EUR | 1 160 383 | 0.10 |
| 2 000 000 | BNP PARIBAS 20-15/01/2032 FRN | EUR | 1 699 280 | 0.15 | 200 000 | VOLKSWAGEN INTFN 20-31/12/2060 FRN | EUR | 187 501 | 0.02 |
| 200 000 | BNP PARIBAS 20-31/12/2060 FRN | USD | 128 970 | 0.01 | 200 000 | VOLKSWAGEN INTFN 20-31/12/2060 FRN | EUR | 167 036 | 0.01 |
| 3 000 000 | BNP PARIBAS 21-30/05/2028 FRN | EUR | 2 572 210 | 0.22 | 100 000 | VOLKSWAGEN INTFN 22-28/12/2170 FRN | EUR | 86 763 | 0.01 |
| 3 000 000 | BNP PARIBAS 21-31/08/2033 FRN | EUR | 2 366 336 | 0.21 | | <i>Spain</i> | | <i>52 155 564</i> | <i>4.53</i> |
| 300 000 | BNP PARIBAS 21-31/12/2061 FRN | USD | 195 004 | 0.02 | 2 800 000 | BANCO BILBAO VIZCAYA ARGENTARIA 20-31/12/2060 FRN | EUR | 2 623 738 | 0.23 |
| 2 000 000 | BNP PARIBAS 22-06/06/2171 FRN | EUR | 1 913 571 | 0.17 | 1 000 000 | BANCO BILBAO VIZCAYA ARGENTARIA 23-21/09/2171 FRN | EUR | 993 864 | 0.09 |
| 2 000 000 | BNP PARIBAS 22-11/07/2030 FRN | EUR | 1 612 779 | 0.14 | 2 100 000 | BANCO SABADELL 20-11/03/2027 FRN | EUR | 1 899 591 | 0.16 |
| 750 000 | BNP PARIBAS 22-17/05/2171 FRN | USD | 711 903 | 0.06 | 6 000 000 | BANCO SABADELL 21-16/06/2028 FRN | EUR | 5 020 774 | 0.44 |
| 2 000 000 | BNP PARIBAS 22-31/03/2032 FRN | EUR | 1 778 264 | 0.15 | 1 100 000 | BANCO SABADELL 22-10/11/2028 FRN | EUR | 1 107 135 | 0.10 |
| 200 000 | BNP PARIBAS 22-31/12/2062 FRN | USD | 145 074 | 0.01 | 2 600 000 | BANCO SABADELL 22-24/03/2026 FRN | EUR | 2 469 632 | 0.21 |
| 2 000 000 | BNP PARIBAS 23-11/06/2171 FRN | EUR | 1 937 126 | 0.17 | 1 000 000 | BANCO SABADELL 23-07/06/2029 FRN | EUR | 996 424 | 0.09 |
| 4 200 000 | BNP PARIBAS 23-13/01/2029 FRN | EUR | 4 174 606 | 0.36 | 2 500 000 | BANCO SANTANDER 21-24/06/2029 FRN | EUR | 2 070 557 | 0.18 |
| 6 300 000 | BNP PARIBAS 23-13/04/2031 FRN | EUR | 6 181 265 | 0.54 | 5 000 000 | CAIXABANK 20-10/07/2026 FRN | EUR | 4 648 768 | 0.40 |
| 5 000 000 | BPCE 22-14/01/2028 FRN | EUR | 4 305 241 | 0.37 | 5 000 000 | CAIXABANK 20-18/11/2026 FRN | EUR | 4 506 304 | 0.39 |
| 400 000 | BPCE 23-01/06/2033 FRN | EUR | 398 953 | 0.03 | 5 900 000 | CAIXABANK 21-09/02/2029 FRN | EUR | 4 890 164 | 0.42 |
| 6 000 000 | CNP ASSURANCES 19-27/07/2050 FRN | EUR | 4 769 883 | 0.41 | 13 000 000 | CAIXABANK 21-18/06/2031 FRN | EUR | 11 343 886 | 0.98 |
| 3 000 000 | CNP ASSURANCES 23-18/07/2053 FRN | EUR | 2 867 006 | 0.25 | 1 000 000 | CAIXABANK 21-26/05/2028 FRN | EUR | 858 776 | 0.07 |
| 1 100 000 | CREDIT AGRICOLE SA 21-21/09/2029 FRN | EUR | 905 568 | 0.08 | 3 000 000 | CAIXABANK 22-14/11/2030 FRN | EUR | 3 078 418 | 0.27 |
| 2 100 000 | CREDIT AGRICOLE SA 22-12/10/2026 FRN | EUR | 2 073 553 | 0.18 | 800 000 | CAIXABANK 23-16/05/2027 FRN | EUR | 792 061 | 0.07 |
| 200 000 | ELEC DE FRANCE 21-31/12/2061 FRN | EUR | 160 860 | 0.01 | 4 000 000 | IBERDROLA FIN SA 23-25/07/2171 FRN | EUR | 3 872 356 | 0.34 |
| 200 000 | LA BANQUE POSTALE 21-31/12/2061 FRN | EUR | 131 551 | 0.01 | 1 000 000 | RED ELECTRICA 23-07/08/2171 FRN | EUR | 983 116 | 0.09 |
| 6 000 000 | SOCIETE GENERALE 20-22/09/2028 FRN | EUR | 5 124 116 | 0.44 | | <i>Germany</i> | | <i>41 491 120</i> | <i>3.59</i> |
| 2 600 000 | SOCIETE GENERALE 22-06/09/2032 FRN | EUR | 2 568 107 | 0.22 | 200 000 | COMMERZBANK AG 19-09/04/2168 FRN | USD | 167 337 | 0.01 |
| | <i>The Netherlands</i> | | <i>62 540 133</i> | <i>5.44</i> | 5 000 000 | COMMERZBANK AG 20-24/03/2026 FRN | EUR | 4 635 399 | 0.40 |
| 200 000 | COOPERATIEVE RAB 18-31/12/2049 FRN | EUR | 180 765 | 0.02 | 200 000 | COMMERZBANK AG 20-31/12/2060 FRN | EUR | 181 719 | 0.02 |
| 200 000 | COOPERATIEVE RAB 19-31/12/2059 FRN | EUR | 165 401 | 0.01 | | | | | |
| 200 000 | COOPERATIEVE RAB 20-31/12/2060 FRN | EUR | 173 943 | 0.02 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Euro Corporate Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|------------|------------------------------------|--------------------|-------------------|-----------------|-----------|---|--------------------|----------------------|-----------------|
| 200 000 | COMMERZBANK AG 20-31/12/2060 FRN | EUR | 173 644 | 0.02 | 200 000 | TERNA RETE 22-09/02/2171 FRN | EUR | 170 218 | 0.01 |
| 4 700 000 | COMMERZBANK AG 21-29/12/2031 FRN | EUR | 3 871 493 | 0.34 | 4 558 000 | UNICREDIT SPA 21-05/07/2029 FRN | EUR | 3 804 407 | 0.33 |
| 1 000 000 | COMMERZBANK AG 22-06/12/2032 FRN | EUR | 989 726 | 0.09 | 3 148 000 | UNICREDIT SPA 22-15/11/2027 FRN | EUR | 3 220 250 | 0.28 |
| 7 000 000 | COMMERZBANK AG 22-14/09/2027 FRN | EUR | 6 563 669 | 0.57 | | <i>United Kingdom</i> | | <i>8 305 885</i> | <i>0.73</i> |
| 2 000 000 | COMMERZBANK AG 22-21/03/2028 FRN | EUR | 1 964 282 | 0.17 | 300 000 | LLOYDS BANKING GROUP PLC 23-27/03/2171 FRN | GBP | 323 369 | 0.03 |
| 4 000 000 | COMMERZBANK AG 23-05/10/2033 FRN | EUR | 3 970 000 | 0.34 | 1 500 000 | NATWEST GROUP 21-14/09/2032 FRN | EUR | 1 223 195 | 0.11 |
| 200 000 | ENERGIE BADEN-W 21-31/08/2081 FRN | EUR | 158 753 | 0.01 | 4 784 000 | NATWEST GROUP 22-06/09/2028 FRN | EUR | 4 631 846 | 0.40 |
| 200 000 | ENERGIE BADEN-WU 19-05/08/2079 FRN | EUR | 169 617 | 0.01 | 900 000 | NATWEST GROUP 23-14/03/2028 FRN | EUR | 894 017 | 0.08 |
| 2 000 000 | ENERGIE BADEN-WU 20-29/06/2080 FRN | EUR | 1 780 788 | 0.15 | 685 000 | NATWEST GROUP 23-16/02/2029 FRN | EUR | 674 653 | 0.06 |
| 1 800 000 | EVONIK 21-02/09/2081 FRN | EUR | 1 512 000 | 0.13 | 567 000 | NATWEST GROUP 23-28/02/2034 FRN | EUR | 558 805 | 0.05 |
| 1 000 000 | INFINEON TECH 19-01/04/2168 FRN | EUR | 949 562 | 0.08 | | <i>Denmark</i> | | <i>7 177 075</i> | <i>0.62</i> |
| 200 000 | MERCK 14-12/12/2074 SR FRN | EUR | 196 193 | 0.02 | 5 000 000 | JYSKE BANK A/S 21-02/09/2026 FRN | EUR | 4 502 451 | 0.39 |
| 1 000 000 | MERCK 19-25/06/2079 FRN | EUR | 948 493 | 0.08 | 1 800 000 | ORSTED A/S 17-24/11/3017 FRN | EUR | 1 716 613 | 0.15 |
| 200 000 | MERCK 20-09/09/2080 FRN | EUR | 178 191 | 0.02 | 500 000 | ORSTED A/S 19-09/12/3019 FRN | EUR | 424 430 | 0.04 |
| 10 000 000 | MUNICH RE 20-26/05/2041 FRN | EUR | 7 625 263 | 0.66 | 200 000 | ORSTED A/S 21-18/02/3021 FRN | EUR | 146 705 | 0.01 |
| 4 000 000 | MUNICH RE 21-26/05/2042 FRN | EUR | 2 883 598 | 0.25 | 390 000 | ORSTED A/S 22-08/12/3022 FRN | EUR | 386 876 | 0.03 |
| 2 800 000 | MUNICH RE 22-23/05/2042 FRN | USD | 2 571 393 | 0.22 | | <i>Belgium</i> | | <i>6 289 281</i> | <i>0.54</i> |
| | <i>Ireland</i> | | <i>34 492 940</i> | <i>2.99</i> | 6 500 000 | KBC GROUP NV 20-16/06/2027 FRN | EUR | 5 801 250 | 0.50 |
| 1 000 000 | AIB GROUP PLC 20-30/05/2031 FRN | EUR | 906 070 | 0.08 | 500 000 | KBC GROUP NV 23-25/04/2033 FRN | EUR | 488 031 | 0.04 |
| 7 000 000 | AIB GROUP PLC 21-17/11/2027 FRN | EUR | 6 089 414 | 0.53 | | <i>United States of America</i> | | <i>5 252 874</i> | <i>0.47</i> |
| 4 000 000 | AIB GROUP PLC 22-04/04/2028 FRN | EUR | 3 625 617 | 0.31 | 200 000 | BANK OF AMERICA CORP 19-22/10/2025 FRN | USD | 175 018 | 0.02 |
| 5 500 000 | AIB GROUP PLC 22-04/07/2026 FRN | EUR | 5 364 693 | 0.46 | 2 349 000 | CITIGROUP INC 22-22/09/2028 FRN | EUR | 2 290 652 | 0.20 |
| 3 242 000 | AIB GROUP PLC 22-16/02/2029 FRN | EUR | 3 336 766 | 0.29 | 200 000 | GOLDMAN SACHS GROUP 19-31/12/2059 FRN | USD | 179 116 | 0.02 |
| 10 000 000 | BANK OF IRELAND 21-10/05/2027 FRN | EUR | 8 801 617 | 0.76 | 400 000 | GOLDMAN SACHS GROUP 21-12/02/2026 FRN | USD | 337 960 | 0.03 |
| 1 000 000 | BANK OF IRELAND 21-11/08/2031 FRN | EUR | 867 605 | 0.08 | 3 000 000 | MORGAN STANLEY 21-29/04/2033 FRN | EUR | 2 270 128 | 0.20 |
| 2 901 000 | BANK OF IRELAND 23-04/07/2031 FRN | EUR | 2 889 251 | 0.25 | | <i>Sweden</i> | | <i>5 036 845</i> | <i>0.44</i> |
| 2 618 000 | BANK OF IRELAND 23-16/07/2028 FRN | EUR | 2 611 907 | 0.23 | 600 000 | SBAB BANK AB 23-26/06/2026 FRN | EUR | 597 990 | 0.05 |
| | <i>Portugal</i> | | <i>24 732 772</i> | <i>2.16</i> | 4 000 000 | TELIA CO AB 20-11/05/2081 FRN | EUR | 3 557 495 | 0.31 |
| 3 000 000 | CAIXA GERAL DEPO 21-21/09/2027 FRN | EUR | 2 604 560 | 0.23 | 1 000 000 | TELIA CO AB 22-30/06/2083 FRN | EUR | 881 360 | 0.08 |
| 4 500 000 | CAIXA GERAL DEPO 22-15/06/2026 FRN | EUR | 4 312 360 | 0.37 | | <i>Austria</i> | | <i>4 668 724</i> | <i>0.40</i> |
| 2 500 000 | EDP SA 20-20/07/2080 FRN | EUR | 2 277 740 | 0.20 | 2 500 000 | ERSTE GROUP 23-16/01/2031 FRN | EUR | 2 453 288 | 0.21 |
| 1 000 000 | EDP SA 21-02/08/2081 FRN | EUR | 877 844 | 0.08 | 3 000 000 | RAIFFEISEN BK IN 21-17/06/2033 FRN | EUR | 2 215 436 | 0.19 |
| 10 000 000 | EDP SA 21-14/03/2082 FRN | EUR | 8 485 388 | 0.74 | | <i>Australia</i> | | <i>3 203 830</i> | <i>0.28</i> |
| 300 000 | EDP SA 21-14/03/2082 FRN | EUR | 230 442 | 0.02 | 3 700 000 | WESTPAC BANKING 21-13/05/2031 FRN | EUR | 3 203 830 | 0.28 |
| 6 000 000 | EDP SA 23/04/2083 FRN | EUR | 5 944 438 | 0.52 | | <i>Poland</i> | | <i>1 393 668</i> | <i>0.12</i> |
| | <i>Norway</i> | | <i>24 689 584</i> | <i>2.15</i> | 1 800 000 | MBANK 21-21/09/2027 FRN | EUR | 1 393 668 | 0.12 |
| 4 200 000 | DNB BANK ASA 22-18/01/2028 FRN | EUR | 3 685 013 | 0.32 | | <i>Greece</i> | | <i>385 011</i> | <i>0.04</i> |
| 7 000 000 | DNB BANK ASA 22-21/09/2027 FRN | EUR | 6 776 330 | 0.59 | 100 000 | ALPHA BANK 22-01/11/2025 FRN | EUR | 101 105 | 0.01 |
| 1 072 000 | DNB BANK ASA 22-28/02/2033 FRN | EUR | 1 048 715 | 0.09 | 100 000 | EUROBANK 22-09/03/2025 FRN | EUR | 98 802 | 0.01 |
| 3 000 000 | DNB BANK ASA 22-31/05/2026 FRN | EUR | 2 846 642 | 0.25 | 100 000 | NATIONAL BK GREECE 20-08/10/2026 FRN | EUR | 93 307 | 0.01 |
| 1 000 000 | DNB BANK ASA 23-13/09/2033 FRN | EUR | 990 934 | 0.09 | 100 000 | PIRAEUS BANK 21-03/11/2027 FRN | EUR | 91 797 | 0.01 |
| 1 371 000 | DNB BANK ASA 23-14/03/2029 FRN | EUR | 1 367 334 | 0.12 | | <i>Shares/Units in investment funds</i> | | <i>38 821 694</i> | <i>3.35</i> |
| 2 355 000 | DNB BANK ASA 23-16/02/2027 FRN | EUR | 2 303 194 | 0.20 | | <i>Luxembourg</i> | | <i>38 821 694</i> | <i>3.35</i> |
| 6 500 000 | SPAREBANK 1 SR 21-15/07/2027 FRN | EUR | 5 671 422 | 0.49 | 200.00 | BNP PARIBAS FUNDS EURO CORPORATE GREEN BOND - X CAP | EUR | 20 630 949 | 1.78 |
| | <i>Italy</i> | | <i>13 413 177</i> | <i>1.16</i> | 200.00 | BNP PARIBAS FUNDS SOCIAL BOND - X CAP | EUR | 18 190 745 | 1.57 |
| 1 633 000 | BANCO BPM SPA 23-14/06/2028 FRN | EUR | 1 621 401 | 0.14 | | Total securities portfolio | | 1 150 403 941 | 99.71 |
| 200 000 | INTESA SANPAOLO 17-31/12/2049 FRN | EUR | 193 802 | 0.02 | | | | | |
| 250 000 | INTESA SANPAOLO 20-01/03/2169 FRN | EUR | 208 097 | 0.02 | | | | | |
| 250 000 | INTESA SANPAOLO 20-31/12/2060 FRN | EUR | 211 564 | 0.02 | | | | | |
| 250 000 | INTESA SANPAOLO 20-31/12/2060 FRN | EUR | 173 544 | 0.02 | | | | | |
| 200 000 | INTESA SANPAOLO 22-30/09/2170 FRN | EUR | 172 883 | 0.01 | | | | | |
| 1 391 000 | INTESA SANPAOLO 23-08/03/2028 FRN | EUR | 1 387 743 | 0.12 | | | | | |
| 1 067 000 | INTESA SANPAOLO 23-20/02/2034 FRN | EUR | 1 054 120 | 0.09 | | | | | |
| 1 200 000 | MEDIOBANCA SPA 22-07/02/2029 FRN | EUR | 1 195 148 | 0.10 | | | | | |

BNP PARIBAS FUNDS Sustainable Euro Low Vol Equity

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---------------------------------------|--------------------|-------------------|-----------------|----------|-----------------------------------|--------------------|-------------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| | Shares | | 51 664 543 | 99.66 | | | | | |
| | <i>France</i> | | <i>16 734 296</i> | <i>32.30</i> | | <i>Belgium</i> | | <i>1 993 779</i> | <i>3.84</i> |
| 26 168 | BOUYGUES SA | EUR | 804 928 | 1.55 | 12 221 | UCB SA | EUR | 992 345 | 1.91 |
| 2 175 | BUREAU VERITAS SA | EUR | 54 636 | 0.11 | 39 866 | WAREHOUSES DE PAUW SCA | EUR | 1 001 434 | 1.93 |
| 5 933 | CAPGEMINI SE | EUR | 1 029 672 | 1.99 | | <i>Spain</i> | | <i>1 792 877</i> | <i>3.46</i> |
| 19 020 | DANONE | EUR | 1 067 783 | 2.06 | 56 122 | ENAGAS SA | EUR | 1 010 196 | 1.95 |
| 25 091 | DASSAULT SYSTEMES SE | EUR | 1 019 322 | 1.97 | 50 873 | RED ELECTRICA CORPORACION SA | EUR | 782 681 | 1.51 |
| 16 466 | EDENRED | EUR | 1 010 024 | 1.95 | | Total securities portfolio | | 51 664 543 | 99.66 |
| 2 189 | ESSILORLUXOTTICA | EUR | 377 821 | 0.73 | | | | | |
| 10 731 | GECINA SA | EUR | 1 046 809 | 2.02 | | | | | |
| 65 072 | GETLINK SE | EUR | 1 013 822 | 1.96 | | | | | |
| 520 | HERMES INTERNATIONAL | EUR | 1 034 800 | 2.00 | | | | | |
| 11 362 | LEGRAND SA | EUR | 1 031 670 | 1.99 | | | | | |
| 1 237 | LVMH MOET HENNESSY LOUIS VUI | EUR | 1 067 531 | 2.06 | | | | | |
| 37 600 | MICHELIN (CGDE) | EUR | 1 017 456 | 1.96 | | | | | |
| 5 163 | PERNOD RICARD SA | EUR | 1 044 991 | 2.02 | | | | | |
| 10 873 | SANOFI AVENTIS | EUR | 1 067 729 | 2.06 | | | | | |
| 6 326 | SCHNEIDER ELECTRIC SE | EUR | 1 053 026 | 2.03 | | | | | |
| 9 669 | VINCI SA | EUR | 1 028 588 | 1.98 | | | | | |
| 10 252 | WENDEL | EUR | 963 688 | 1.86 | | | | | |
| | <i>Germany</i> | | <i>14 147 422</i> | <i>27.28</i> | | | | | |
| 4 844 | ALLIANZ SE - REG | EUR | 1 032 741 | 1.99 | | | | | |
| 9 315 | BAYERISCHE MOTOREN WERKE AG | EUR | 1 048 124 | 2.02 | | | | | |
| 12 879 | BRENTAG AG | EUR | 919 561 | 1.77 | | | | | |
| 6 145 | DEUTSCHE BOERSE AG | EUR | 1 039 120 | 2.00 | | | | | |
| 23 505 | DEUTSCHE POST AG - REG | EUR | 1 051 379 | 2.03 | | | | | |
| 47 170 | DEUTSCHE TELEKOM AG - REG | EUR | 942 268 | 1.82 | | | | | |
| 55 455 | EVONIK INDUSTRIES AG | EUR | 966 581 | 1.86 | | | | | |
| 26 490 | GEA GROUP AG | EUR | 1 014 832 | 1.96 | | | | | |
| 5 337 | HANNOVER RUECK SE | EUR | 1 037 246 | 2.00 | | | | | |
| 15 447 | HENKEL AG & CO KGAA | EUR | 996 332 | 1.92 | | | | | |
| 6 254 | MERCK KGAA | EUR | 947 794 | 1.83 | | | | | |
| 3 118 | MUENCHENER RUECKVERSICHERUNG AG - REG | EUR | 1 071 345 | 2.07 | | | | | |
| 8 132 | SAP SE | EUR | 1 017 638 | 1.96 | | | | | |
| 11 065 | SYMRISE AG | EUR | 1 062 461 | 2.05 | | | | | |
| | <i>The Netherlands</i> | | <i>7 702 395</i> | <i>14.85</i> | | | | | |
| 14 442 | AKZO NOBEL N.V. | EUR | 1 079 105 | 2.08 | | | | | |
| 35 413 | FERROVIAL SE | EUR | 1 025 915 | 1.98 | | | | | |
| 30 580 | JDE PEETS NV | EUR | 833 611 | 1.61 | | | | | |
| 34 395 | KONINKLIJKE AHOLD DELHAIZE N | EUR | 1 075 187 | 2.07 | | | | | |
| 332 573 | KONINKLIJKE KPN NV | EUR | 1 087 180 | 2.09 | | | | | |
| 30 717 | NN GROUP NV - W/I | EUR | 1 041 613 | 2.01 | | | | | |
| 12 466 | QIAGEN N.V. | EUR | 512 851 | 0.99 | | | | | |
| 9 002 | WOLTERS KLUWER | EUR | 1 046 933 | 2.02 | | | | | |
| | <i>Italy</i> | | <i>7 137 410</i> | <i>13.77</i> | | | | | |
| 55 555 | ASSICURAZIONI GENERALI | EUR | 1 034 434 | 2.00 | | | | | |
| 73 252 | ENI S.P.A. | EUR | 965 608 | 1.86 | | | | | |
| 104 176 | POSTE ITALIANE SPA | EUR | 1 033 009 | 1.99 | | | | | |
| 27 465 | PRYSMIAN SPA | EUR | 1 051 360 | 2.03 | | | | | |
| 23 380 | RECORDATI SPA | EUR | 1 022 875 | 1.97 | | | | | |
| 209 996 | SNAM SPA | EUR | 1 005 251 | 1.94 | | | | | |
| 131 293 | TERNA SPA | EUR | 1 024 873 | 1.98 | | | | | |
| | <i>Finland</i> | | <i>2 156 364</i> | <i>4.16</i> | | | | | |
| 21 237 | KONE OYJ - B | EUR | 1 015 766 | 1.96 | | | | | |
| 4 389 | SAMPO OYJ - A | EUR | 180 476 | 0.35 | | | | | |
| 35 208 | UPM-KYMMENE OYJ | EUR | 960 122 | 1.85 | | | | | |

BNP PARIBAS FUNDS Sustainable Euro Multi-Factor Corporate Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|--------------------|-----------------|-----------------------|--|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 213 227 330 | 80.67 | | | | | |
| <i>The Netherlands</i> | | | | | | | | | |
| 2 410 000 | ABB FINANCE BV 0.000% 21-19/01/2030 | EUR | 1 912 501 | 0.72 | 2 020 000 | DOW CHEMICAL CO 0.500% 20-15/03/2027 | EUR | 1 755 660 | 0.66 |
| 2 440 000 | AGCO INTERNATIONAL 0.800% 21-06/10/2028 | EUR | 2 026 079 | 0.77 | 2 620 000 | EQUINIX INC 1.000% 21-15/03/2033 | EUR | 1 942 230 | 0.73 |
| 1 300 000 | COMPASS GROUP 3.000% 22-08/03/2030 | EUR | 1 239 108 | 0.47 | 1 350 000 | EURONET WORLDWID 1.375% 19-22/05/2026 | EUR | 1 215 745 | 0.46 |
| 1 310 000 | CRH FUNDING 1.625% 20-05/05/2030 | EUR | 1 146 982 | 0.43 | 2 350 000 | FEDEX CORP 0.450% 21-04/05/2029 | EUR | 1 902 499 | 0.72 |
| 1 433 000 | CTP NV 0.500% 21-21/06/2025 | EUR | 1 274 017 | 0.48 | 1 530 000 | FEDEX CORP 1.300% 19-05/08/2031 | EUR | 1 240 554 | 0.47 |
| 300 000 | DIGITAL DUTCH 1.500% 20-15/03/2030 | EUR | 234 962 | 0.09 | 1 350 000 | GENERAL MILLS IN 0.125% 21-15/11/2025 | EUR | 1 232 433 | 0.47 |
| 2 440 000 | DSV PANALPINA 0.500% 21-03/03/2031 | EUR | 1 918 193 | 0.73 | 2 090 000 | GENERAL MILLS IN 0.450% 20-15/01/2026 | EUR | 1 913 311 | 0.72 |
| 2 830 000 | DSV PANALPINA 0.875% 21-17/09/2036 | EUR | 1 955 557 | 0.74 | 2 010 000 | ILLINOIS TOOL WK 0.250% 19-05/12/2024 | EUR | 1 904 399 | 0.72 |
| 2 200 000 | EDP FINANCE BV 1.875% 22-21/09/2029 | EUR | 1 960 020 | 0.74 | 1 640 000 | ILLINOIS TOOL WK 0.625% 19-05/12/2027 | EUR | 1 437 065 | 0.54 |
| 2 040 000 | EDP FINANCE BV 3.875% 22-11/03/2030 | EUR | 2 032 988 | 0.77 | 1 300 000 | ILLINOIS TOOL WK 2.125% 15-22/05/2030 | EUR | 1 169 968 | 0.44 |
| 1 200 000 | KONINKLIJKE KPN 0.625% 16-09/04/2025 | EUR | 1 132 275 | 0.43 | 1 570 000 | ILLINOIS TOOL WK 3.000% 14-19/05/2034 | EUR | 1 460 191 | 0.55 |
| 800 000 | KONINKLIJKE KPN 0.875% 20-14/12/2032 | EUR | 608 633 | 0.23 | 2 080 000 | MARSH & MCLENNAN 1.349% 19-21/09/2026 | EUR | 1 906 919 | 0.72 |
| 2 000 000 | KONINKLIJKE KPN 0.875% 21-15/11/2033 | EUR | 1 492 132 | 0.56 | 2 000 000 | MCKESSON CORP 1.500% 17-17/11/2025 | EUR | 1 886 915 | 0.71 |
| 1 600 000 | KONINKLIJKE KPN 1.125% 16-11/09/2028 | EUR | 1 401 184 | 0.53 | 1 800 000 | MCKESSON CORP 1.625% 18-30/10/2026 | EUR | 1 670 979 | 0.63 |
| 1 570 000 | KPN NV 5.625% 09-30/09/2024 | EUR | 1 599 668 | 0.61 | 1 800 000 | MMS USA FIN INC 0.625% 19-13/06/2025 | EUR | 1 681 100 | 0.64 |
| 2 060 000 | LSEG NTHRLND BV 0.000% 21-06/04/2025 | EUR | 1 918 455 | 0.73 | 2 260 000 | PUBLIC STORAGE 0.875% 20-24/01/2032 | EUR | 1 697 465 | 0.64 |
| 2 100 000 | NATURGY ENERGY GROUP F 0.875% 17-15/05/2025 | EUR | 1 977 924 | 0.75 | 1 710 000 | RELX CAPITAL 1.300% 15-12/05/2025 | EUR | 1 620 059 | 0.61 |
| 2 200 000 | NATURGY ENERGY GROUP F 1.250% 16-19/04/2026 | EUR | 2 039 409 | 0.77 | <i>United Kingdom</i> | | | | |
| 2 100 000 | NATURGY FINANCE 1.250% 20-15/01/2026 | EUR | 1 954 599 | 0.74 | 1 640 000 | ANGLO AMERICAN 4.750% 22-21/09/2032 | EUR | 1 656 083 | 0.63 |
| 420 000 | PACCAR FINANCIAL 3.250% 22-29/11/2025 | EUR | 412 732 | 0.16 | 2 520 000 | ASB FINANCE LTD 0.250% 21-08/09/2028 | EUR | 2 051 157 | 0.78 |
| 970 000 | RELX FINANCE 0.500% 20-10/03/2028 | EUR | 834 450 | 0.32 | 2 400 000 | ASB FINANCE LTD 0.500% 19-24/09/2029 | EUR | 1 908 539 | 0.72 |
| 2 360 000 | RELX FINANCE 0.875% 20-10/03/2032 | EUR | 1 847 711 | 0.70 | 2 080 000 | BRAMBLES FINANCE 1.500% 17-04/10/2027 | EUR | 1 902 133 | 0.72 |
| 1 300 000 | RELX FINANCE 1.375% 16-12/05/2026 | EUR | 1 211 528 | 0.46 | 1 980 000 | BRAMBLES FINANCE 4.250% 23-22/03/2031 | EUR | 1 983 280 | 0.75 |
| 490 000 | RELX FINANCE 1.500% 18-13/05/2027 | EUR | 449 330 | 0.17 | 2 280 000 | EXPERIAN FINANCE 1.375% 17-25/06/2026 | EUR | 2 113 079 | 0.79 |
| 1 560 000 | STELLANTIS NV 0.750% 21-18/01/2029 | EUR | 1 303 326 | 0.49 | 2 500 000 | LINDE PLC 1.625% 22-31/03/2035 | EUR | 2 011 616 | 0.76 |
| 2 680 000 | STELLANTIS NV 1.250% 21-20/06/2033 | EUR | 2 010 590 | 0.76 | 250 000 | NATIONAL GRID PLC 2.949% 22-30/03/2030 | EUR | 231 574 | 0.09 |
| 1 900 000 | STELLANTIS NV 4.375% 23-14/03/2030 | EUR | 1 899 620 | 0.72 | 1 610 000 | NATWEST MARKETS 4.250% 23-13/01/2028 | EUR | 1 592 212 | 0.60 |
| 2 100 000 | UNIVERSAL MUSIC 3.000% 22-30/06/2027 | EUR | 2 027 870 | 0.77 | 1 860 000 | OMNICOM FIN HOL 0.800% 19-08/07/2027 | EUR | 1 649 355 | 0.62 |
| 2 030 000 | UNIVERSAL MUSIC 3.750% 22-30/06/2032 | EUR | 1 985 108 | 0.75 | 1 350 000 | OMNICOM FIN HOL 1.400% 19-08/07/2031 | EUR | 1 113 533 | 0.42 |
| 750 000 | WOLTERS KLUWER N 0.250% 21-30/03/2028 | EUR | 643 141 | 0.24 | 2 380 000 | OTE PLC 0.875% 19-24/09/2026 | EUR | 2 169 162 | 0.81 |
| 2 080 000 | WOLTERS KLUWER N 0.750% 20-03/07/2030 | EUR | 1 710 808 | 0.65 | 2 130 000 | SMITHS GROUP PLC 2.000% 17-23/02/2027 | EUR | 1 971 499 | 0.75 |
| 1 520 000 | WOLTERS KLUWER N 3.750% 23-03/04/2031 | EUR | 1 515 564 | 0.57 | 2 020 000 | SSE PLC 0.875% 17-06/09/2025 | EUR | 1 890 767 | 0.72 |
| <i>United States of America</i> | | | | | | | | | |
| 1 550 000 | AIR PROD & CHEM 0.800% 20-05/05/2032 | EUR | 1 203 437 | 0.46 | 1 990 000 | SSE PLC 1.250% 20-16/04/2025 | EUR | 1 891 798 | 0.72 |
| 670 000 | BLACKSTONE HLDGS 1.500% 19-10/04/2029 | EUR | 562 245 | 0.21 | 1 330 000 | SSE PLC 1.750% 20-16/04/2030 | EUR | 1 163 894 | 0.44 |
| 1 160 000 | BLACKSTONE HLDGS 3.500% 22-01/06/2034 | EUR | 999 151 | 0.38 | 1 420 000 | SSE PLC 2.875% 22-01/08/2029 | EUR | 1 346 791 | 0.51 |
| 2 020 000 | CHUBB INA HLDGS 0.300% 19-15/12/2024 | EUR | 1 905 053 | 0.72 | <i>Sweden</i> | | | | |
| 820 000 | CHUBB INA HLDGS 0.875% 19-15/12/2029 | EUR | 672 067 | 0.25 | 2 030 000 | AUTOLIV INC 4.250% 23-15/03/2028 | EUR | 2 011 324 | 0.76 |
| 2 030 000 | CHUBB INA HLDGS 1.400% 19-15/06/2031 | EUR | 1 642 576 | 0.62 | 2 240 000 | SKANDINAVISKA ENSKILDA BANK 0.750% 22-09/08/2027 | EUR | 1 940 434 | 0.73 |
| 560 000 | CHUBB INA HLDGS 1.550% 18-15/03/2028 | EUR | 500 109 | 0.19 | 1 960 000 | SKANDINAVISKA ENSKILDA BANK 3.750% 23-07/02/2028 | EUR | 1 898 356 | 0.72 |
| 1 980 000 | CHUBB INA HLDGS 2.500% 18-15/03/2038 | EUR | 1 611 689 | 0.61 | 1 900 000 | SKANDINAVISKA ENSKILDA BANK 4.000% 22-09/11/2026 | EUR | 1 874 458 | 0.71 |
| 2 140 000 | COCA-COLA CO/THE 1.100% 16-02/09/2036 | EUR | 1 593 270 | 0.60 | 2 290 000 | SWEDBANK AB 0.200% 21-12/01/2028 | EUR | 1 899 656 | 0.72 |
| 2 180 000 | DOVER CORP 0.750% 19-04/11/2027 | EUR | 1 900 647 | 0.72 | 2 030 000 | SWEDBANK AB 4.250% 23-11/07/2028 | EUR | 2 010 430 | 0.76 |
| 2 060 000 | DOVER CORP 1.250% 16-09/11/2026 | EUR | 1 876 699 | 0.71 | 2 220 000 | TELE2 AB 2.125% 18-15/05/2028 | EUR | 2 033 232 | 0.77 |
| | | | | | 1 320 000 | TELE2 AB 3.750% 23-22/11/2029 | EUR | 1 300 605 | 0.49 |
| | | | | | 190 000 | TELIASONERA AB 3.000% 12-07/09/2027 | EUR | 183 554 | 0.07 |
| | | | | | <i>Italy</i> | | | | |
| | | | | | 2 432 000 | ERG SPA 0.500% 20-11/09/2027 | EUR | 2 106 360 | 0.80 |
| | | | | | 2 650 000 | ERG SPA 0.875% 21-15/09/2031 | EUR | 2 039 035 | 0.77 |
| | | | | | 800 000 | INTESA SANPAOLO 1.350% 21-24/02/2031 | EUR | 604 446 | 0.23 |

BNP PARIBAS FUNDS Sustainable Euro Multi-Factor Corporate Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|--|--------------------|-------------------|-----------------|----------|--------------|--------------------|--------------|-----------------|
| 530 000 | INTESA SANPAOLO 5.625% 23-08/03/2033 | EUR | 527 706 | 0.20 | | | | | |
| 2 060 000 | TERNA RETE 3.625% 23-21/04/2029 | EUR | 2 026 331 | 0.77 | | | | | |
| 180 000 | TERNA SPA 0.125% 19-25/07/2025 | EUR | 166 099 | 0.06 | | | | | |
| 2 600 000 | TERNA SPA 0.375% 20-25/09/2030 | EUR | 2 030 810 | 0.77 | | | | | |
| 2 480 000 | TERNA SPA 0.375% 21-23/06/2029 | EUR | 2 030 706 | 0.77 | | | | | |
| | Australia | | 9 737 347 | 3.67 | | | | | |
| 2 380 000 | AUSNET SERVICES 1.500% 15-26/02/2027 | EUR | 2 160 160 | 0.81 | | | | | |
| 1 760 000 | BRAMBLES FINANCE 2.375% 14-12/06/2024 | EUR | 1 728 691 | 0.65 | | | | | |
| 1 030 000 | SCENTRE MGMT 1.450% 19-28/03/2029 | EUR | 851 177 | 0.32 | | | | | |
| 1 680 000 | SCENTRE MGMT 2.250% 14-16/07/2024 | EUR | 1 630 847 | 0.62 | | | | | |
| 1 890 000 | TELSTRA CORP LTD 1.375% 19-26/03/2029 | EUR | 1 668 369 | 0.63 | | | | | |
| 2 270 000 | WESFARMERS LTD 0.954% 21-21/10/2033 | EUR | 1 698 103 | 0.64 | | | | | |
| | Spain | | 8 091 126 | 3.07 | | | | | |
| 2 200 000 | ACCIONA FILIALES 0.375% 21-07/10/2027 | EUR | 1 907 562 | 0.72 | | | | | |
| 2 500 000 | ACCIONA FILIALES 1.375% 22-26/01/2032 | EUR | 2 059 215 | 0.78 | | | | | |
| 2 100 000 | ACCIONA FILIALES 3.750% 23-25/04/2030 | EUR | 2 057 853 | 0.78 | | | | | |
| 1 100 000 | BANCO BILBAO VIZCAYA ARGENTARIA 0.500% 20-14/01/2027 | EUR | 965 474 | 0.37 | | | | | |
| 223 000 | MERLIN PROPERTIES 1.875% 16-02/11/2026 | EUR | 204 766 | 0.08 | | | | | |
| 1 300 000 | MERLIN PROPERTIES 1.875% 19-04/12/2034 | EUR | 896 256 | 0.34 | | | | | |
| | Denmark | | 7 920 474 | 3.00 | | | | | |
| 2 190 000 | CARLSBERG BREW 0.375% 20-30/06/2027 | EUR | 1 908 786 | 0.72 | | | | | |
| 2 390 000 | CARLSBERG BREW 0.875% 19-01/07/2029 | EUR | 2 022 881 | 0.77 | | | | | |
| 2 020 000 | CARLSBERG BREW 3.250% 22-12/10/2025 | EUR | 1 986 713 | 0.75 | | | | | |
| 2 010 000 | PANDORA A/S 4.500% 23-10/04/2028 | EUR | 2 002 094 | 0.76 | | | | | |
| | Luxembourg | | 7 074 776 | 2.67 | | | | | |
| 2 310 000 | HIGHLAND HOLDING 0.318% 21-15/12/2026 | EUR | 2 039 894 | 0.77 | | | | | |
| 2 680 000 | HIGHLAND HOLDING 0.934% 21-15/12/2031 | EUR | 2 097 574 | 0.79 | | | | | |
| 120 000 | SIMON INTERNATIONAL FIN S 1.125% 21-19/03/2033 | EUR | 84 962 | 0.03 | | | | | |
| 1 210 000 | SIMON INTERNATIONAL FIN S 1.250% 16-13/05/2025 | EUR | 1 133 590 | 0.43 | | | | | |
| 2 110 000 | TYCO ELECTRONICS 0.000% 21-16/02/2029 | EUR | 1 718 756 | 0.65 | | | | | |
| | France | | 6 566 615 | 2.48 | | | | | |
| 1 400 000 | ALTAREA 1.875% 19-17/01/2028 | EUR | 1 125 529 | 0.43 | | | | | |
| 2 100 000 | CARREFOUR BANQUE 4.079% 23-05/05/2027 | EUR | 2 064 228 | 0.78 | | | | | |
| 3 000 000 | GECINA 0.875% 21-30/06/2036 | EUR | 2 044 914 | 0.77 | | | | | |
| 1 400 000 | MERCIALYS 2.500% 22-28/02/2029 | EUR | 1 138 948 | 0.43 | | | | | |
| 200 000 | PEUGEOT 2.000% 18-20/03/2025 | EUR | 192 996 | 0.07 | | | | | |
| | Japan | | 5 846 558 | 2.21 | | | | | |
| 2 010 000 | NTT FINANCE 0.010% 21-03/03/2025 | EUR | 1 880 249 | 0.71 | | | | | |
| 2 230 000 | NTT FINANCE 0.082% 21-13/12/2025 | EUR | 2 030 997 | 0.77 | | | | | |
| 2 400 000 | NTT FINANCE 0.342% 21-03/03/2030 | EUR | 1 935 312 | 0.73 | | | | | |
| | Germany | | 4 387 343 | 1.67 | | | | | |
| 1 400 000 | ALSTRIA OFFICE 0.500% 19-26/09/2025 | EUR | 1 152 602 | 0.44 | | | | | |
| 1 500 000 | SIRIUS REAL ESTA 1.125% 21-22/06/2026 | EUR | 1 233 563 | 0.47 | | | | | |
| 2 100 000 | TELFONICA DEUTSC 1.750% 18-05/07/2025 | EUR | 2 001 178 | 0.76 | | | | | |
| | Canada | | 4 033 082 | 1.52 | | | | | |
| 2 220 000 | MAGNA INTERNATIONAL INC 1.500% 17-25/09/2027 | EUR | 2 012 395 | 0.76 | | | | | |
| 2 000 000 | MAGNA INTL INC 4.375% 23-17/03/2032 | EUR | 2 020 687 | 0.76 | | | | | |
| | Ireland | | 3 240 534 | 1.23 | | | | | |
| 2 180 000 | ATLAS COPCO FIN 0.750% 22-08/02/2032 | EUR | 1 736 058 | 0.66 | | | | | |
| 1 770 000 | EXPERIAN EUROPE 1.560% 22-16/05/2031 | EUR | 1 504 476 | 0.57 | | | | | |
| | Austria | | 3 022 396 | 1.15 | | | | | |
| 1 500 000 | CA IMMO ANLAGEN 0.875% 20-05/02/2027 | EUR | 1 184 129 | 0.45 | | | | | |
| 1 900 000 | WIENERBERGER AG 2.750% 20-04/06/2025 | EUR | 1 838 267 | 0.70 | | | | | |
| | Norway | | 2 675 229 | 1.02 | | | | | |
| 2 380 000 | TELENOR 0.250% 20-14/02/2028 | EUR | 2 026 713 | 0.77 | | | | | |
| 710 000 | TELENOR 0.750% 19-31/05/2026 | EUR | 648 516 | 0.25 | | | | | |
| | Portugal | | 2 025 760 | 0.77 | | | | | |
| 2 200 000 | EDP SA 1.625% 20-15/04/2027 | EUR | 2 025 760 | 0.77 | | | | | |
| | Mexico | | 1 840 640 | 0.70 | | | | | |
| 2 000 000 | AMERICA MOVIL SA 2.125% 16-10/03/2028 | EUR | 1 840 640 | 0.70 | | | | | |
| | Belgium | | 1 654 537 | 0.63 | | | | | |
| 1 790 000 | LONZA FINANCE IN 1.625% 20-21/04/2027 | EUR | 1 654 537 | 0.63 | | | | | |
| | Floating rate bonds | | 36 684 892 | 13.87 | | | | | |
| | United Kingdom | | 11 603 863 | 4.38 | | | | | |
| 1 950 000 | HSBC HOLDINGS 22-15/06/2027 FRN | EUR | 1 856 243 | 0.70 | | | | | |
| 150 000 | HSBC HOLDINGS 23/05/2033 FRN | EUR | 150 568 | 0.06 | | | | | |
| 1 880 000 | HSBC HOLDINGS 23-10/03/2028 FRN | EUR | 1 878 613 | 0.71 | | | | | |
| 1 610 000 | HSBC HOLDINGS 23-10/03/2032 FRN | EUR | 1 613 734 | 0.61 | | | | | |
| 1 980 000 | LLOYDS BANKING GROUP PLC 20-01/04/2026 FRN | EUR | 1 935 709 | 0.73 | | | | | |
| 220 000 | NATWEST GROUP 23-16/02/2029 FRN | EUR | 216 677 | 0.08 | | | | | |
| 2 150 000 | ROYAL BANK OF SCOTLAND 18-02/03/2026 FRN | EUR | 2 040 348 | 0.77 | | | | | |
| 2 020 000 | ROYAL BANK OF SCOTLAND 19-15/11/2025 FRN | EUR | 1 911 971 | 0.72 | | | | | |
| | Ireland | | 9 532 319 | 3.61 | | | | | |
| 900 000 | AIB GROUP PLC 22-04/04/2028 FRN | EUR | 815 764 | 0.31 | | | | | |
| 1 710 000 | AIB GROUP PLC 22-16/02/2029 FRN | EUR | 1 759 985 | 0.67 | | | | | |
| 830 000 | AIB GROUP PLC 23/07/2029 FRN | EUR | 815 188 | 0.31 | | | | | |
| 2 400 000 | BANK OF IRELAND 21-10/05/2027 FRN | EUR | 2 112 387 | 0.80 | | | | | |
| 2 160 000 | BANK OF IRELAND 22-05/06/2026 FRN | EUR | 2 033 650 | 0.77 | | | | | |
| 2 000 000 | BANK OF IRELAND 23-16/07/2028 FRN | EUR | 1 995 345 | 0.75 | | | | | |
| | Norway | | 6 093 054 | 2.30 | | | | | |
| 2 320 000 | DNB BANK ASA 21-23/02/2029 FRN | EUR | 1 921 707 | 0.73 | | | | | |
| 2 260 000 | DNB BANK ASA 22-18/01/2028 FRN | EUR | 1 982 888 | 0.75 | | | | | |
| 1 210 000 | DNB BANK ASA 22-21/09/2027 FRN | EUR | 1 171 337 | 0.44 | | | | | |
| 1 040 000 | DNB BANK ASA 23-16/02/2027 FRN | EUR | 1 017 122 | 0.38 | | | | | |
| | Denmark | | 2 767 989 | 1.04 | | | | | |
| 1 010 000 | SYDBANK A/S 21-10/11/2026 FRN | EUR | 904 616 | 0.34 | | | | | |
| 1 880 000 | SYDBANK A/S 22-30/09/2025 FRN | EUR | 1 863 373 | 0.70 | | | | | |
| | Spain | | 1 894 080 | 0.72 | | | | | |
| 1 900 000 | BANCO BILBAO VIZCAYA ARGENTARIA 23-13/01/2031 FRN | EUR | 1 894 080 | 0.72 | | | | | |
| | Italy | | 1 835 212 | 0.70 | | | | | |
| 1 800 000 | UNICREDIT SPA 20-22/07/2027 FRN | EUR | 1 661 310 | 0.63 | | | | | |
| 170 000 | UNICREDIT SPA 22-15/11/2027 FRN | EUR | 173 902 | 0.07 | | | | | |
| | United States of America | | 1 631 669 | 0.62 | | | | | |
| 1 850 000 | JPMORGAN CHASE 22-23/03/2030 FRN | EUR | 1 631 669 | 0.62 | | | | | |
| | Belgium | | 1 326 706 | 0.50 | | | | | |
| 1 400 000 | KBC GROUP NV 22-29/03/2026 FRN | EUR | 1 326 706 | 0.50 | | | | | |

BNP PARIBAS FUNDS Sustainable Euro Multi-Factor Corporate Bond

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity Denomination | Quotation currency | Market value | % of net assets |
|-------------------------------------|--------------------|--------------------|-----------------|
| Shares/Units in investment funds | | 12 020 169 | 4.54 |
| <i>France</i> | | <i>12 020 169</i> | <i>4.54</i> |
| 520.75 BNP PARIBAS MOIS ISR - I CAP | EUR | 12 020 169 | 4.54 |
| Total securities portfolio | | 261 932 391 | 99.08 |

BNP PARIBAS FUNDS Sustainable Euro Multi-Factor Equity

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---------------------------------------|--------------------|-------------------|-----------------|-----------------------------------|---|--------------------|-------------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | 64 800 778 | 93.12 | | | | | |
| <i>France</i> | | | | | <i>Italy</i> | | | | |
| 74 819 | AXA SA | EUR | 2 021 983 | 2.91 | 73 289 | ASSICURAZIONI GENERALI | EUR | 1 364 641 | 1.96 |
| 6 980 | CAPGEMINI SE | EUR | 1 211 379 | 1.74 | 48 212 | ENI S.P.A. | EUR | 635 531 | 0.91 |
| 38 820 | CARREFOUR SA | EUR | 673 721 | 0.97 | 198 218 | INTESA SANPAOLO | EUR | 475 723 | 0.68 |
| 27 328 | DANONE | EUR | 1 534 194 | 2.20 | 16 024 | PRYSMIAN SPA | EUR | 613 399 | 0.88 |
| 873 | HERMES INTERNATIONAL | EUR | 1 737 270 | 2.50 | 103 858 | SNAM SPA | EUR | 497 168 | 0.71 |
| 1 218 | IPSEN | EUR | 134 224 | 0.19 | <i>Belgium</i> | | | | |
| 81 | KERING | EUR | 40 954 | 0.06 | 7 766 | AGEAS | EUR | 288 196 | 0.41 |
| 8 554 | LEGRAND SA | EUR | 776 703 | 1.12 | 12 141 | KBC GROEP NV | EUR | 776 053 | 1.12 |
| 6 263 | LOREAL | EUR | 2 674 927 | 3.85 | 4 230 | SOLVAY SA | EUR | 432 729 | 0.62 |
| 4 439 | LVMH MOET HENNESSY LOUIS VUI | EUR | 3 830 856 | 5.51 | <i>Switzerland</i> | | | | |
| 29 154 | MICHELIN (CGDE) | EUR | 788 907 | 1.13 | 17 117 | STMICROELECTRONICS NV | EUR | 779 851 | 1.12 |
| 125 975 | ORANGE | EUR | 1 348 184 | 1.94 | <i>Portugal</i> | | | | |
| 4 929 | PERNOD RICARD SA | EUR | 997 630 | 1.43 | 37 407 | GALP ENERGIA SGPS SA | EUR | 401 003 | 0.58 |
| 11 669 | PUBLICIS GROUPE | EUR | 857 672 | 1.23 | 11 564 | JERONIMO MARTINS | EUR | 291 875 | 0.42 |
| 29 221 | SANOFI AVENTIS | EUR | 2 869 502 | 4.13 | <i>Ireland</i> | | | | |
| 18 540 | VALEO SA | EUR | 363 940 | 0.52 | 66 842 | AIB GROUP PLC | EUR | 257 342 | 0.37 |
| 16 141 | VINCI SA | EUR | 1 717 080 | 2.47 | 39 326 | BANK OF IRELAND GROUP PLC | EUR | 343 631 | 0.49 |
| <i>Germany</i> | | | | | <i>Finland</i> | | | | |
| 16 283 | BAYERISCHE MOTOREN WERKE AG | EUR | 1 832 163 | 2.63 | 38 748 | NOKIA OYJ | EUR | 148 618 | 0.21 |
| 79 529 | DEUTSCHE LUFTHANSA - REG | EUR | 745 902 | 1.07 | 3 890 | ORION OYJ - B | EUR | 147 898 | 0.21 |
| 40 762 | DEUTSCHE POST AG - REG | EUR | 1 823 284 | 2.62 | <i>Austria</i> | | | | |
| 111 889 | DEUTSCHE TELEKOM AG - REG | EUR | 2 235 095 | 3.21 | 2 279 | VERBUND AG | EUR | 167 393 | 0.24 |
| 108 264 | E.ON SE | EUR | 1 264 524 | 1.82 | Total securities portfolio | | | | |
| 52 347 | INFINEON TECHNOLOGIES AG | EUR | 1 977 931 | 2.84 | | | | 64 800 778 | 93.12 |
| 28 949 | MERCEDES BENZ GROUP AG | EUR | 2 132 673 | 3.06 | | | | | |
| 57 | MERCK KGAA | EUR | 8 638 | 0.01 | | | | | |
| 5 896 | MUENCHENER RUECKVERSICHERUNG AG - REG | EUR | 2 025 866 | 2.91 | | | | | |
| 63 856 | TELEFONICA DEUTSCHLAND HOLDING | EUR | 164 557 | 0.24 | | | | | |
| <i>The Netherlands</i> | | | | | <i>Spain</i> | | | | |
| 5 098 | ASML HOLDING NV | EUR | 3 379 973 | 4.87 | 9 723 | ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS | EUR | 312 789 | 0.45 |
| 2 850 | HEINEKEN HOLDING NV | EUR | 227 003 | 0.33 | 3 536 | AENA SA | EUR | 523 328 | 0.75 |
| 13 481 | HEINEKEN NV | EUR | 1 269 641 | 1.82 | 8 420 | AMADEUS IT GROUP SA | EUR | 586 874 | 0.84 |
| 6 720 | JDE PEETS NV | EUR | 183 187 | 0.26 | 65 662 | BANCO BILBAO VIZCAYA ARGENTARIA | EUR | 461 735 | 0.66 |
| 44 194 | KONINKLIJKE AHOLD DELHAIZE N | EUR | 1 381 504 | 1.99 | 14 676 | ENAGAS SA | EUR | 264 168 | 0.38 |
| 220 620 | KONINKLIJKE KPN NV | EUR | 721 207 | 1.04 | 28 930 | ENDESA SA | EUR | 568 475 | 0.82 |
| 22 577 | NN GROUP NV - W/I | EUR | 765 586 | 1.10 | 190 621 | IBERDROLA SA | EUR | 2 277 921 | 3.28 |
| 10 093 | RANDSTAD HOLDING NV | EUR | 487 593 | 0.70 | 21 329 | INDUSTRIA DE DISENO TEXTIL | EUR | 756 326 | 1.09 |
| 113 579 | STELLANTIS NV | EUR | 1 827 486 | 2.63 | 6 678 | NATURGY ENERGY GROUP SDG SA | EUR | 182 042 | 0.26 |
| 5 523 | UNIBAIL-RODAMCO-WESTFIELD | EUR | 265 932 | 0.38 | 19 393 | RED ELECTRICA CORPORACION SA | EUR | 298 361 | 0.43 |
| 10 129 | WOLTERS KLUWER | EUR | 1 178 003 | 1.69 | 395 811 | TELEFONICA SA | EUR | 1 470 834 | 2.11 |

BNP PARIBAS FUNDS Sustainable Europe Dividend

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--------------------------------|--------------------|--------------------|-----------------|-----------------------------------|--------------------------------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | 136 750 935 | 99.32 | | | | | |
| <i>France</i> | | | | | <i>The Netherlands</i> | | | | |
| 46 561 | ACCOR SA | EUR | 1 584 005 | 1.15 | 2 196 | ASM INTERNATIONAL NV | EUR | 852 817 | 0.62 |
| 27 759 | AIR LIQUIDE SA | EUR | 4 558 028 | 3.31 | 5 547 | ASML HOLDING NV | EUR | 3 677 661 | 2.67 |
| 15 665 | AMUNDI SA | EUR | 846 693 | 0.61 | 15 611 | HEINEKEN NV | EUR | 1 470 244 | 1.07 |
| 12 402 | ARKEMA | EUR | 1 070 293 | 0.78 | 128 370 | ING GROEP NV | EUR | 1 583 829 | 1.15 |
| 108 827 | AXA SA | EUR | 2 941 050 | 2.14 | 45 664 | KONINKLIJKE AHOLD DELHAIZE N | EUR | 1 427 457 | 1.04 |
| 66 526 | BNP PARIBAS | EUR | 3 839 881 | 2.79 | 423 812 | KONINKLIJKE KPN NV | EUR | 1 385 441 | 1.01 |
| 10 516 | CAPGEMINI SE | EUR | 1 825 052 | 1.33 | 71 341 | SHELL PLC | EUR | 1 968 655 | 1.43 |
| 13 943 | COMPAGNIE DE SAINT GOBAIN | EUR | 777 043 | 0.56 | 40 814 | STELLANTIS NV | EUR | 656 697 | 0.48 |
| 17 298 | DANONE | EUR | 971 110 | 0.71 | 6 437 | WOLTERS KLUWER | EUR | 748 623 | 0.54 |
| 8 575 | ESSILORLUXOTTICA | EUR | 1 480 045 | 1.07 | <i>Italy</i> | | | | |
| 31 734 | FAURECIA | EUR | 684 502 | 0.50 | 246 115 | ENEL SPA | EUR | 1 518 037 | 1.10 |
| 10 018 | LEGRAND SA | EUR | 909 634 | 0.66 | 100 292 | ENI S.P.A. | EUR | 1 322 049 | 0.96 |
| 6 558 | LOREAL | EUR | 2 800 922 | 2.03 | 867 998 | INTESA SANPAOLO | EUR | 2 083 195 | 1.51 |
| 8 064 | LVMH MOET HENNESSY LOUIS VUI | EUR | 6 959 231 | 5.04 | 20 623 | MONCLER SPA | EUR | 1 306 261 | 0.95 |
| 35 709 | MICHELIN (CGDE) | EUR | 966 286 | 0.70 | 121 846 | UNICREDIT S.P.A. | EUR | 2 591 055 | 1.88 |
| 12 864 | NEXANS SA | EUR | 1 020 758 | 0.74 | <i>Denmark</i> | | | | |
| 5 748 | PERNOD RICARD SA | EUR | 1 163 395 | 0.84 | 31 022 | NOVO NORDISK A/S - B | DKK | 4 580 421 | 3.32 |
| 16 477 | SANOFI AVENTIS | EUR | 1 618 041 | 1.18 | <i>Belgium</i> | | | | |
| 21 891 | SCHNEIDER ELECTRIC SE | EUR | 3 643 976 | 2.65 | 22 898 | KBC GROEP NV | EUR | 1 463 640 | 1.06 |
| 67 359 | SPIE SA - W/I | EUR | 1 993 826 | 1.45 | 48 516 | WAREHOUSES DE PAUW SCA | EUR | 1 218 722 | 0.89 |
| 69 705 | TECHNIP ENERGIES NV | EUR | 1 471 473 | 1.07 | <i>Spain</i> | | | | |
| 71 672 | TOTAL SA | EUR | 3 766 364 | 2.74 | 64 707 | EDP RENOVAVEIS SA | EUR | 1 183 815 | 0.86 |
| 43 901 | VEOLIA ENVIRONNEMENT | EUR | 1 270 934 | 0.92 | 122 865 | IBERDROLA SA | EUR | 1 468 237 | 1.07 |
| 15 241 | VINCI SA | EUR | 1 621 338 | 1.18 | <i>Norway</i> | | | | |
| 72 981 | VIVENDI | EUR | 613 478 | 0.45 | 105 529 | DNB BANK ASA | NOK | 1 812 009 | 1.32 |
| <i>Switzerland</i> | | | | | Shares/Units in investment funds | | | | |
| 26 090 | CIE FINANCIERE RICHEMONT - REG | CHF | 4 053 633 | 2.94 | | | | | |
| 10 962 | DSM-FIRMENICH AG | EUR | 1 081 072 | 0.79 | | | | | |
| 10 456 | FISCHER (GEORG)-REG | CHF | 719 349 | 0.52 | | | | | |
| 34 960 | NESTLE SA-REG | CHF | 3 853 999 | 2.80 | | | | | |
| 51 479 | NOVARTIS AG - REG | CHF | 4 746 795 | 3.44 | | | | | |
| 4 108 | ROCHE HOLDING AG GENUSSSCHEIN | CHF | 1 151 107 | 0.84 | | | | | |
| 29 396 | STMICROELECTRONICS NV | EUR | 1 339 282 | 0.97 | | | | | |
| 6 315 | ZURICH INSURANCE GROUP AG | CHF | 2 749 084 | 2.00 | | | | | |
| <i>Germany</i> | | | | | <i>Luxembourg</i> | | | | |
| 9 283 | ALLIANZ SE - REG | EUR | 1 979 136 | 1.44 | 8 246.90 | BNP PARIBAS INSTICASH EUR 3M - X CAP | EUR | 839 846 | 0.61 |
| 14 480 | BAYERISCHE MOTOREN WERKE AG | EUR | 1 629 290 | 1.18 | Total securities portfolio | | | | |
| 3 673 | DEUTSCHE BOERSE AG | EUR | 621 104 | 0.45 | 137 590 781 99.93 | | | | |
| 15 668 | DEUTSCHE POST AG - REG | EUR | 700 830 | 0.51 | | | | | |
| 183 715 | DEUTSCHE TELEKOM AG - REG | EUR | 3 669 891 | 2.67 | | | | | |
| 17 900 | INFINEON TECHNOLOGIES AG | EUR | 676 352 | 0.49 | | | | | |
| 9 908 | MERCK KGAA | EUR | 1 501 557 | 1.09 | | | | | |
| 18 663 | SAP SE | EUR | 2 335 488 | 1.70 | | | | | |
| 18 657 | SIEMENS AG - REG | EUR | 2 845 939 | 2.07 | | | | | |
| 28 467 | SIEMENS HEALTHINEERS AG | EUR | 1 476 299 | 1.07 | | | | | |
| <i>United Kingdom</i> | | | | | | | | | |
| 26 302 | ANGLO AMERICAN PLC | GBP | 684 407 | 0.50 | | | | | |
| 35 905 | ASTRAZENECA PLC | GBP | 4 717 878 | 3.42 | | | | | |
| 152 002 | BP PLC | GBP | 811 864 | 0.59 | | | | | |
| 44 919 | COMPASS GROUP PLC | GBP | 1 152 615 | 0.84 | | | | | |
| 9 102 | CRODA INTERNATIONAL PLC | GBP | 596 724 | 0.43 | | | | | |
| 47 001 | GSK PLC | GBP | 760 648 | 0.55 | | | | | |
| 181 227 | INFORMA PLC | GBP | 1 533 191 | 1.11 | | | | | |
| 25 720 | RECKITT BENCKISER GROUP PLC | GBP | 1 771 912 | 1.29 | | | | | |
| 94 140 | RELX PLC | GBP | 2 875 266 | 2.09 | | | | | |

BNP PARIBAS FUNDS Sustainable Europe Multi-Factor Equity

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|--------------------|-----------------|----------|--------------|--------------------|--------------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | 344 731 885 | 97.33 | | | | | |
| <i>United Kingdom</i> | | | | | | | | | |
| 273 322 | 3I GROUP PLC | GBP | 6 206 000 | 1.75 | | | | | |
| 92 399 | ASTRAZENECA PLC | GBP | 12 141 130 | 3.43 | | | | | |
| 754 013 | BP PLC | GBP | 4 027 290 | 1.14 | | | | | |
| 13 421 | BUNZL PLC | GBP | 469 027 | 0.13 | | | | | |
| 135 747 | BURBERRY GROUP PLC | GBP | 3 353 535 | 0.95 | | | | | |
| 3 989 335 | CENTRICA PLC | GBP | 5 762 140 | 1.63 | | | | | |
| 97 179 | COCA-COLA EUROPACIFIC PARTNE | USD | 5 738 994 | 1.62 | | | | | |
| 255 024 | COMPASS GROUP PLC | GBP | 6 543 878 | 1.85 | | | | | |
| 35 778 | DIAGEO PLC | GBP | 1 408 773 | 0.40 | | | | | |
| 472 395 | GSK PLC | GBP | 7 645 076 | 2.16 | | | | | |
| 868 387 | HSBC HOLDINGS PLC | GBP | 6 291 164 | 1.78 | | | | | |
| 40 145 | INTERCONTINENTAL HOTELS GROU | GBP | 2 542 072 | 0.72 | | | | | |
| 73 341 | JD SPORTS FASHION PLC | GBP | 124 778 | 0.04 | | | | | |
| 1 817 988 | LEGAL & GENERAL GROUP PLC | GBP | 4 815 343 | 1.36 | | | | | |
| 1 154 121 | NATWEST GROUP PLC | GBP | 3 238 505 | 0.91 | | | | | |
| 239 147 | RELX PLC | GBP | 7 304 134 | 2.06 | | | | | |
| 673 752 | SAINSBURY (J) PLC | GBP | 2 111 977 | 0.60 | | | | | |
| 2 035 156 | TESCO PLC | GBP | 5 890 960 | 1.66 | | | | | |
| 132 088 | UNILEVER PLC | GBP | 6 306 946 | 1.78 | | | | | |
| 1 701 198 | VODAFONE GROUP PLC | GBP | 1 466 383 | 0.41 | | | | | |
| 111 532 | WPP PLC | GBP | 1 070 156 | 0.30 | | | | | |
| <i>France</i> | | | | | | | | | |
| 222 662 | AXA SA | EUR | 6 017 441 | 1.70 | | | | | |
| 35 382 | CAPGEMINI SE | EUR | 6 140 546 | 1.73 | | | | | |
| 117 082 | CARREFOUR SA | EUR | 2 031 958 | 0.57 | | | | | |
| 113 903 | DANONE | EUR | 6 394 514 | 1.81 | | | | | |
| 22 472 | EIFFAGE SA | EUR | 2 147 874 | 0.61 | | | | | |
| 7 165 | IPSEN | EUR | 789 583 | 0.22 | | | | | |
| 18 615 | LOREAL | EUR | 7 950 467 | 2.24 | | | | | |
| 12 026 | LVMH MOET HENNESSY LOUIS VUI | EUR | 10 378 438 | 2.93 | | | | | |
| 300 019 | ORANGE | EUR | 3 210 803 | 0.91 | | | | | |
| 18 391 | PERNOD RICARD SA | EUR | 3 722 338 | 1.05 | | | | | |
| 65 869 | PUBLICIS GROUPE | EUR | 4 841 372 | 1.37 | | | | | |
| 94 580 | SANOFI AVENTIS | EUR | 9 287 756 | 2.62 | | | | | |
| 19 039 | SCHNEIDER ELECTRIC SE | EUR | 3 169 232 | 0.89 | | | | | |
| 67 648 | VINCI SA | EUR | 7 196 394 | 2.03 | | | | | |
| <i>Germany</i> | | | | | | | | | |
| 58 420 | BAYERISCHE MOTOREN WERKE AG | EUR | 6 573 418 | 1.86 | | | | | |
| 9 421 | DEUTSCHE BANK AG - REG | EUR | 90 611 | 0.03 | | | | | |
| 281 846 | DEUTSCHE LUFTHANSA - REG | EUR | 2 643 434 | 0.75 | | | | | |
| 156 555 | DEUTSCHE POST AG - REG | EUR | 7 002 705 | 1.98 | | | | | |
| 385 390 | DEUTSCHE TELEKOM AG - REG | EUR | 7 698 551 | 2.17 | | | | | |
| 549 987 | E.ON SE | EUR | 6 423 848 | 1.81 | | | | | |
| 88 141 | INFINEON TECHNOLOGIES AG | EUR | 3 330 408 | 0.94 | | | | | |
| 100 772 | MERCEDES BENZ GROUP AG | EUR | 7 423 873 | 2.10 | | | | | |
| 20 732 | MUENCHENER RUECKVERSICHERUNG AG - REG | EUR | 7 123 515 | 2.01 | | | | | |
| 7 484 | SIEMENS AG - REG | EUR | 1 141 609 | 0.32 | | | | | |
| 362 468 | TELEFONICA DEUTSCHLAND HOLDING | EUR | 934 080 | 0.26 | | | | | |
| <i>The Netherlands</i> | | | | | | | | | |
| 9 398 | ASML HOLDING NV | EUR | 6 230 874 | 1.76 | | | | | |
| 15 917 | HEINEKEN HOLDING NV | EUR | 1 267 789 | 0.36 | | | | | |
| 27 761 | HEINEKEN NV | EUR | 2 614 531 | 0.74 | | | | | |
| 24 758 | JDE PEETS NV | EUR | 674 903 | 0.19 | | | | | |
| 206 364 | KONINKLIJKE AHOLD DELHAIZE N | EUR | 6 450 939 | 1.82 | | | | | |
| 1 239 635 | KONINKLIJKE KPN NV | EUR | 4 052 367 | 1.14 | | | | | |
| 12 916 | NN GROUP NV - W/I | EUR | 437 982 | 0.12 | | | | | |
| 57 192 | RANDSTAD HOLDING NV | EUR | 2 762 946 | 0.78 | | | | | |
| 179 011 | SHELL PLC | GBP | 4 886 480 | 1.38 | | | | | |
| 403 092 | STELLANTIS NV | EUR | 6 485 750 | 1.83 | | | | | |
| 37 877 | WOLTERS KLUWER | EUR | 4 405 095 | 1.24 | | | | | |
| <i>Switzerland</i> | | | | | | | | | |
| 9 831 | CIE FINANCIERE RICHEMONT - REG | CHF | 1 527 454 | 0.43 | | | | | |
| 110 859 | COCA-COLA HBC AG-DI | GBP | 3 029 358 | 0.86 | | | | | |
| 6 236 | KUEHNE & NAGEL INTERNATIONAL AG - REG | CHF | 1 691 173 | 0.48 | | | | | |
| 4 230 | NESTLE SA-REG | CHF | 466 316 | 0.13 | | | | | |
| 132 215 | NOVARTIS AG - REG | CHF | 12 191 331 | 3.44 | | | | | |
| 22 520 | ROCHE HOLDING AG GENUSSSCHEIN | CHF | 6 310 353 | 1.78 | | | | | |
| 4 522 | SGS SA-REG | CHF | 391 763 | 0.11 | | | | | |
| 14 718 | STMICROELECTRONICS NV | EUR | 670 552 | 0.19 | | | | | |
| 10 078 | SWISSCOM AG - REG | CHF | 5 759 447 | 1.63 | | | | | |
| 1 005 | ZURICH INSURANCE GROUP AG | CHF | 437 503 | 0.12 | | | | | |
| <i>Spain</i> | | | | | | | | | |
| 55 045 | ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS | EUR | 1 770 798 | 0.50 | | | | | |
| 19 700 | AENA SA | EUR | 2 915 600 | 0.82 | | | | | |
| 202 026 | BANCO BILBAO VIZCAYA ARGENTARIA | EUR | 1 420 647 | 0.40 | | | | | |
| 86 340 | ENAGAS SA | EUR | 1 554 120 | 0.44 | | | | | |
| 349 576 | IBERDROLA SA | EUR | 4 177 433 | 1.18 | | | | | |
| 51 271 | INDUSTRIA DE DISENO TEXTIL | EUR | 1 818 070 | 0.51 | | | | | |
| 37 883 | NATURGY ENERGY GROUP SDG SA | EUR | 1 032 691 | 0.29 | | | | | |
| 145 742 | RED ELECTRICA CORPORACION SA | EUR | 2 242 241 | 0.63 | | | | | |
| 1 132 603 | TELEFONICA SA | EUR | 4 208 753 | 1.19 | | | | | |
| <i>Italy</i> | | | | | | | | | |
| 300 245 | ASSICURAZIONI GENERALI | EUR | 5 590 562 | 1.58 | | | | | |
| 227 316 | ENI S.P.A. | EUR | 2 996 480 | 0.85 | | | | | |
| 71 322 | PRYSMIAN SPA | EUR | 2 730 206 | 0.77 | | | | | |
| 604 292 | SNAM SPA | EUR | 2 892 746 | 0.82 | | | | | |
| <i>Denmark</i> | | | | | | | | | |
| 9 172 | DSV A/S | DKK | 1 765 185 | 0.50 | | | | | |
| 75 513 | NOVO NORDISK A/S - B | DKK | 11 149 550 | 3.15 | | | | | |
| <i>Belgium</i> | | | | | | | | | |
| 36 348 | KBC GROEP NV | EUR | 2 323 364 | 0.66 | | | | | |
| 4 978 | SOLVAY SA | EUR | 509 249 | 0.14 | | | | | |
| <i>Portugal</i> | | | | | | | | | |
| 103 656 | GALP ENERGIA SGPS SA | EUR | 1 111 192 | 0.31 | | | | | |
| 65 573 | JERONIMO MARTINS | EUR | 1 655 063 | 0.47 | | | | | |
| Total securities portfolio | | | | | | | | 344 731 885 | 97.33 |

BNP PARIBAS FUNDS Sustainable Europe Value

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---------------------------------|--------------------|--------------------|-----------------|--------------------------------------|------------------------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | 571 885 540 | 98.60 | | | | | |
| <i>France</i> | | | | | <i>The Netherlands</i> | | | | |
| 212 022 | ALSTOM | EUR | 5 792 441 | 1.00 | 1 364 229 | ING GROEP NV | EUR | 16 831 857 | 2.90 |
| 76 796 | AMUNDI SA | EUR | 4 150 824 | 0.72 | 228 648 | KONINKLIJKE AHOLD DELHAIZE N | EUR | 7 147 536 | 1.23 |
| 86 175 | ARKEMA | EUR | 7 436 903 | 1.28 | 3 168 980 | KONINKLIJKE KPN NV | EUR | 10 359 396 | 1.79 |
| 752 994 | AXA SA | EUR | 20 349 663 | 3.51 | 598 979 | SHELL PLC | GBP | 16 350 385 | 2.82 |
| 428 084 | BNP PARIBAS | EUR | 24 709 008 | 4.25 | 483 208 | STELLANTIS NV | EUR | 7 774 817 | 1.34 |
| 22 818 | CAPGEMINI SE | EUR | 3 960 064 | 0.68 | <i>United Kingdom</i> | | | | |
| 230 574 | COMPAGNIE DE SAINT GOBAIN | EUR | 12 849 889 | 2.22 | 328 865 | ANGLO AMERICAN PLC | GBP | 8 557 426 | 1.48 |
| 128 654 | DANONE | EUR | 7 222 636 | 1.25 | 91 160 | ASTRAZENECA PLC | GBP | 11 978 327 | 2.07 |
| 152 887 | ENGIE | EUR | 2 328 163 | 0.40 | <i>Norway</i> | | | | |
| 315 155 | FAURECIA | EUR | 6 797 893 | 1.17 | 1 716 782 | NORSK HYDRO ASA | NOK | 9 370 808 | 1.62 |
| 66 880 | NEXANS SA | EUR | 5 306 928 | 0.91 | <i>Belgium</i> | | | | |
| 167 650 | SANOFI AVENTIS | EUR | 16 463 230 | 2.84 | 71 660 | SOLVAY SA | EUR | 7 330 818 | 1.26 |
| 258 731 | SPIE SA - W/I | EUR | 7 658 438 | 1.32 | <i>Finland</i> | | | | |
| 476 510 | TECHNIP ENERGIES NV | EUR | 10 059 126 | 1.73 | 371 845 | STORA ENSO OYJ - R | EUR | 3 950 853 | 0.68 |
| 506 148 | TOTAL SA | EUR | 26 598 077 | 4.58 | <i>Ireland</i> | | | | |
| 307 042 | VEOLIA ENVIRONNEMENT | EUR | 8 888 866 | 1.53 | 317 373 | BANK OF IRELAND GROUP PLC | EUR | 2 773 205 | 0.48 |
| 50 514 | VINCI SA | EUR | 5 373 679 | 0.93 | Shares/Units in investment funds | | | | |
| 350 372 | VIVENDI | EUR | 2 945 227 | 0.51 | <i>Luxembourg</i> | | | | |
| <i>Germany</i> | | | | | 8 311 657 | | | | |
| 83 780 | ALLIANZ SE - REG | EUR | 17 861 896 | 3.08 | 8 311 657 | | | | |
| 104 473 | BAYER AG - REG | EUR | 5 293 647 | 0.91 | BNP PARIBAS INSTICASH EUR 1D - X CAP | | | | |
| 78 055 | BAYERISCHE MOTOREN WERKE AG | EUR | 8 782 749 | 1.51 | 8 311 657 | | | | |
| 245 718 | DEUTSCHE LUFTHANSA - REG | EUR | 2 304 589 | 0.40 | 1.43 | | | | |
| 122 447 | DEUTSCHE POST AG - REG | EUR | 5 477 054 | 0.94 | Total securities portfolio | | | | |
| 791 228 | DEUTSCHE TELEKOM AG - REG | EUR | 15 805 571 | 2.73 | 580 197 197 | | | | |
| 344 384 | E.ON SE | EUR | 4 022 405 | 0.69 | 100.03 | | | | |
| 140 129 | FRESENIUS MEDICAL CARE AG | EUR | 6 133 446 | 1.06 | | | | | |
| 146 192 | INFINEON TECHNOLOGIES AG | EUR | 5 523 865 | 0.95 | | | | | |
| 48 943 | MERCEDES BENZ GROUP AG | EUR | 3 605 631 | 0.62 | | | | | |
| 39 278 | MERCK KGAA | EUR | 5 952 581 | 1.03 | | | | | |
| 47 099 | SAP SE | EUR | 5 893 969 | 1.02 | | | | | |
| 153 591 | SIEMENS AG - REG | EUR | 23 428 771 | 4.03 | | | | | |
| <i>Italy</i> | | | | | | | | | |
| 2 638 261 | ENEL SPA | EUR | 16 272 794 | 2.81 | | | | | |
| 1 089 028 | ENI S.P.A. | EUR | 14 355 567 | 2.48 | | | | | |
| 7 753 849 | INTESA SANPAOLO | EUR | 18 609 238 | 3.21 | | | | | |
| 597 699 | UNICREDIT S.P.A. | EUR | 12 710 069 | 2.19 | | | | | |
| <i>Spain</i> | | | | | | | | | |
| 940 446 | BANCO BILBAO VIZCAYA ARGENTARIA | EUR | 6 613 216 | 1.14 | | | | | |
| 6 016 563 | BANCO SANTANDER SA | EUR | 20 366 066 | 3.51 | | | | | |
| 414 537 | EDP RENOVAVEIS SA | EUR | 7 583 954 | 1.31 | | | | | |
| 635 822 | GRIFOLS SA | EUR | 7 464 550 | 1.29 | | | | | |
| 1 007 184 | IBERDROLA SA | EUR | 12 035 849 | 2.08 | | | | | |
| 443 332 | REPSOL SA | EUR | 5 909 616 | 1.02 | | | | | |
| <i>Switzerland</i> | | | | | | | | | |
| 62 502 | NESTLE SA-REG | CHF | 6 890 236 | 1.19 | | | | | |
| 322 044 | NOVARTIS AG - REG | CHF | 29 695 160 | 5.11 | | | | | |
| 103 261 | STMICROELECTRONICS NV | EUR | 4 704 571 | 0.81 | | | | | |
| 39 676 | ZURICH INSURANCE GROUP AG | CHF | 17 271 997 | 2.98 | | | | | |

BNP PARIBAS FUNDS Sustainable Global Corporate Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--|--------------------|--------------|--------------------|--------------|---|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | 360 057 155 | 95.08 | | | | |
| Bonds | | | | 264 626 224 | 69.90 | | | | |
| <i>United States of America</i> | | | | <i>137 808 770</i> | <i>36.34</i> | | | | |
| 2 100 000 | ABBVIE INC 3.200% 20-21/11/2029 | USD | 1 897 766 | 0.50 | 1 250 000 | DOMINION ENERGY 4.250% 18-01/06/2028 | USD | 1 191 695 | 0.31 |
| 275 000 | ABBVIE INC 4.550% 20-15/03/2035 | USD | 262 064 | 0.07 | 500 000 | DOMINION ENERGY 4.850% 22-15/08/2052 | USD | 445 305 | 0.12 |
| 806 000 | ABBVIE INC 4.750% 20-15/03/2045 | USD | 736 689 | 0.19 | 500 000 | DOMINION RESOURCES 4.700% 14-01/12/2044 | USD | 432 435 | 0.11 |
| 500 000 | AGILENT TECH INC 2.100% 20-04/06/2030 | USD | 411 011 | 0.11 | 50 000 | DOMINION RESOURCES 5.250% 03-01/08/2033 | USD | 49 273 | 0.01 |
| 2 250 000 | AGILENT TECH INC 2.750% 19-15/09/2029 | USD | 1 960 144 | 0.52 | 750 000 | DOW CHEMICAL CO 2.100% 20-15/11/2030 | USD | 619 068 | 0.16 |
| 216 000 | AIR LEASE CORP 3.125% 20-01/12/2030 | USD | 179 968 | 0.05 | 500 000 | DUKE ENERGY OHIO 5.250% 23-01/04/2033 | USD | 504 732 | 0.13 |
| 500 000 | AIR PROD & CHEM 4.800% 23-03/03/2033 | USD | 505 037 | 0.13 | 1 800 000 | DUKE ENERGY OHIO 5.650% 23-01/04/2053 | USD | 1 857 649 | 0.49 |
| 858 000 | ALBEMARLE CORP 4.650% 22-01/06/2027 | USD | 834 635 | 0.22 | 750 000 | EATON CORP 4.000% 13-02/11/2032 | USD | 706 827 | 0.19 |
| 1 500 000 | ALEXANDRIA REAL 4.750% 23-15/04/2035 | USD | 1 391 091 | 0.37 | 500 000 | EATON CORP 4.350% 23-18/05/2028 | USD | 491 048 | 0.13 |
| 1 000 000 | ALLSTATE CORP 1.450% 20-15/12/2030 | USD | 774 752 | 0.20 | 1 350 000 | ECOLAB INC 4.800% 20-24/03/2030 | USD | 1 352 652 | 0.36 |
| 500 000 | AMERICAN EXPRESS 4.050% 13-03/12/2042 | USD | 435 053 | 0.11 | 100 000 | ELI LILLY & CO 1.375% 21-14/09/2061 | EUR | 57 605 | 0.02 |
| 508 000 | AMERICAN WATER 4.200% 18-01/09/2048 | USD | 429 169 | 0.11 | 1 000 000 | EMERSON ELECTRIC 2.750% 20-15/10/2050 | USD | 666 938 | 0.18 |
| 800 000 | AMGEN INC 4.400% 15-01/05/2045 | USD | 693 823 | 0.18 | 500 000 | ENTERPRISE PRODU 4.150% 18-16/10/2028 | USD | 477 313 | 0.13 |
| 1 000 000 | AON CORP 2.800% 20-15/05/2030 | USD | 866 064 | 0.23 | 1 000 000 | ENTERPRISE PRODU 4.200% 19-31/01/2050 | USD | 837 372 | 0.22 |
| 1 435 000 | AON CORP 3.750% 19-02/05/2029 | USD | 1 328 398 | 0.35 | 1 000 000 | ENTERPRISE PRODU 5.350% 23-31/01/2033 | USD | 1 018 046 | 0.27 |
| 300 000 | APPLE INC 0.500% 19-15/11/2031 | EUR | 263 590 | 0.07 | 100 000 | EQUINIX INC 0.250% 21-15/03/2027 | EUR | 94 947 | 0.03 |
| 500 000 | AQUA AMERICA INC 3.566% 19-01/05/2029 | USD | 455 048 | 0.12 | 858 000 | EQUINIX INC 2.500% 21-15/05/2031 | USD | 698 236 | 0.18 |
| 2 899 000 | AT&T INC 2.750% 20-01/06/2031 | USD | 2 447 357 | 0.64 | 714 000 | ESTEE LAUDER CO 4.375% 23-15/05/2028 | USD | 702 911 | 0.19 |
| 1 350 000 | AT&T INC 4.750% 15-15/05/2046 | USD | 1 187 712 | 0.31 | 1 000 000 | EVERSOURCE ENERG 5.125% 23-15/05/2033 | USD | 985 447 | 0.26 |
| 2 000 000 | AT&T INC 5.400% 23-15/02/2034 | USD | 2 004 668 | 0.53 | 1 000 000 | EXELON CO 3.350% 23-15/03/2032 | USD | 869 871 | 0.23 |
| 1 600 000 | BECTON DICKINSON 1.957% 21-11/02/2031 | USD | 1 298 131 | 0.34 | 200 000 | EXELON CO 5.150% 23-15/03/2028 | USD | 198 880 | 0.05 |
| 858 000 | BECTON DICKINSON 2.823% 20-20/05/2030 | USD | 751 168 | 0.20 | 358 000 | EXELON CORP 4.450% 16-15/04/2046 | USD | 306 239 | 0.08 |
| 1 214 000 | BECTON DICKINSON 3.700% 17-06/06/2027 | USD | 1 153 084 | 0.30 | 1 250 000 | EXELON CORP 4.700% 20-15/04/2050 | USD | 1 105 130 | 0.29 |
| 1 000 000 | BIOGEN INC 2.250% 20-01/05/2030 | USD | 835 680 | 0.22 | 200 000 | FEDEX CORP 0.450% 21-04/05/2029 | EUR | 176 649 | 0.05 |
| 192 000 | BOOKING HLDS INC 3.625% 23-12/11/2028 | EUR | 207 062 | 0.05 | 500 000 | FEDEX CORP 4.050% 18-15/02/2048 | USD | 403 156 | 0.11 |
| 207 000 | BOOKING HLDS INC 4.125% 23-12/05/2033 | EUR | 224 482 | 0.06 | 500 000 | FEDEX CORP 4.250% 20-15/05/2030 | USD | 478 082 | 0.13 |
| 1 000 000 | BOOKING HLDS INC 4.625% 20-13/04/2030 | USD | 975 901 | 0.26 | 250 000 | FEDEX CORP 4.400% 17-15/01/2047 | USD | 211 275 | 0.06 |
| 90 000 | BORGWARNER AUTO 4.375% 15-15/03/2045 | USD | 72 507 | 0.02 | 500 000 | FISERV INC 5.450% 23-02/03/2028 | USD | 502 915 | 0.13 |
| 200 000 | BORGWARNER INC 1.000% 21-19/05/2031 | EUR | 169 575 | 0.04 | 1 000 000 | FISERV INC 5.600% 23-02/03/2033 | USD | 1 017 985 | 0.27 |
| 1 750 000 | BRISTOL-MYERS 2.350% 20-13/11/2040 | USD | 1 230 026 | 0.32 | 286 000 | FLORIDA POWER & 4.625% 23-15/05/2030 | USD | 281 379 | 0.07 |
| 800 000 | BRISTOL-MYERS 3.700% 22-15/03/2052 | USD | 649 472 | 0.17 | 400 000 | FORD MOTOR CO 6.100% 22-19/08/2032 | USD | 387 500 | 0.10 |
| 1 000 000 | BROADCOM INC 3.419% 21-15/04/2033 | USD | 836 021 | 0.22 | 500 000 | FORD MOTOR CREDIT 6.950% 23-10/06/2026 | USD | 502 649 | 0.13 |
| 500 000 | CAMPBELL SOUP CO 2.375% 20-24/04/2030 | USD | 421 780 | 0.11 | 1 000 000 | GEN MOTORS FIN 5.800% 23-23/06/2028 | USD | 996 047 | 0.26 |
| 350 000 | CISCO SYSTEMS 5.900% 09-15/02/2039 | USD | 386 193 | 0.10 | 1 000 000 | GEN MOTORS FIN 5.850% 23-06/04/2030 | USD | 990 280 | 0.26 |
| 574 000 | COCA-COLA CO/THE 1.375% 20-15/03/2031 | USD | 460 428 | 0.12 | 1 500 000 | GEN MOTORS FIN 6.000% 23-09/01/2028 | USD | 1 512 582 | 0.40 |
| 358 000 | CONSOLIDATED EDISON 3.850% 16-15/06/2046 | USD | 279 842 | 0.07 | 445 000 | GENERAL MILLS IN 4.950% 23-29/03/2033 | USD | 440 924 | 0.12 |
| 500 000 | CSX CORP 4.100% 12-15/03/2044 | USD | 429 487 | 0.11 | 1 000 000 | GILEAD SCIENCES 1.650% 20-01/10/2030 | USD | 816 254 | 0.22 |
| 2 000 000 | CVS HEALTH CORP 2.125% 21-15/09/2031 | USD | 1 607 012 | 0.42 | 358 000 | HALLIBURTON CO 2.920% 20-01/03/2030 | USD | 315 808 | 0.08 |
| 1 500 000 | CVS HEALTH CORP 3.750% 20-01/04/2030 | USD | 1 381 103 | 0.36 | 358 000 | HALLIBURTON CO 4.850% 15-15/11/2035 | USD | 336 990 | 0.09 |
| 500 000 | CVS HEALTH CORP 5.050% 18-25/03/2048 | USD | 462 360 | 0.12 | 1 000 000 | HALLIBURTON CO 5.000% 15-15/11/2045 | USD | 905 227 | 0.24 |
| 500 000 | CVS HEALTH CORP 5.625% 23-21/02/2053 | USD | 497 049 | 0.13 | 716 000 | HARTFORD FINL 2.800% 19-19/08/2029 | USD | 617 605 | 0.16 |
| 450 000 | DEERE & CO 3.750% 20-15/04/2050 | USD | 399 438 | 0.11 | 1 716 000 | HCA INC 2.375% 21-15/07/2031 | USD | 1 372 451 | 0.36 |
| 1 250 000 | DELL INT / EMC 5.300% 21-01/10/2029 | USD | 1 235 797 | 0.33 | 1 000 000 | HCA INC 3.500% 20-01/09/2030 | USD | 876 197 | 0.23 |
| 504 000 | DIGITAL REALTY 3.600% 19-01/07/2029 | USD | 446 215 | 0.12 | 500 000 | HERSHEY COMPANY 1.700% 20-01/06/2030 | USD | 415 055 | 0.11 |
| 608 000 | DOMINION ENERGY 3.375% 20-01/04/2030 | USD | 544 885 | 0.14 | 350 000 | HIGH ST FDG TR I 4.111% 18-15/02/2028 | USD | 326 095 | 0.09 |
| | | | | | 500 000 | HOME DEPOT INC 3.350% 20-15/04/2050 | USD | 382 372 | 0.10 |
| | | | | | 450 000 | HOME DEPOT INC 4.250% 15-01/04/2046 | USD | 398 459 | 0.11 |
| | | | | | 1 500 000 | IBM CORP 1.950% 20-15/05/2030 | USD | 1 245 329 | 0.33 |
| | | | | | 246 000 | IBM CORP 3.625% 23-06/02/2031 | EUR | 265 244 | 0.07 |
| | | | | | 217 000 | IBM CORP 3.750% 23-06/02/2035 | EUR | 231 413 | 0.06 |

BNP PARIBAS FUNDS Sustainable Global Corporate Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|---|--------------------|--------------|-----------------|-----------|---|--------------------|--------------|-----------------|
| 200 000 | IBM CORP 4.000% 23-06/02/2043 | EUR | 212 353 | 0.06 | 300 000 | PROLOGIS EURO 0.375% 20-06/02/2028 | EUR | 273 595 | 0.07 |
| 500 000 | INTEL CORP 4.100% 17-11/05/2047 | USD | 419 650 | 0.11 | 497 000 | PROLOGIS EURO 3.875% 23-31/01/2030 | EUR | 525 022 | 0.14 |
| 500 000 | INTEL CORP 5.700% 23-10/02/2053 | USD | 509 126 | 0.13 | 100 000 | PROLOGIS EURO 4.250% 23-31/01/2043 | EUR | 100 738 | 0.03 |
| 250 000 | INTERNATIONAL FL 4.375% 17-01/06/2047 | USD | 192 651 | 0.05 | 615 000 | PROLOGIS LP 2.125% 20-15/10/2050 | USD | 346 654 | 0.09 |
| 100 000 | IQVIA INC 1.750% 21-15/03/2026 | EUR | 100 838 | 0.03 | 400 000 | PROLOGIS LP 2.250% 20-15/04/2030 | USD | 338 995 | 0.09 |
| 108 000 | KELLOGG CO 4.500% 16-01/04/2046 | USD | 95 716 | 0.03 | 500 000 | PROLOGIS LP 2.875% 22-15/11/2029 | USD | 438 936 | 0.12 |
| 850 000 | KEURIG DR PEPPER 3.200% 20-01/05/2030 | USD | 754 312 | 0.20 | 250 000 | PROLOGIS LP 5.125% 23-15/01/2034 | USD | 248 272 | 0.07 |
| 500 000 | KEURIG DR PEPPER 3.350% 21-15/03/2051 | USD | 357 456 | 0.09 | 1 500 000 | PRUDENTIAL FIN 3.700% 19-13/03/2051 | USD | 1 156 615 | 0.31 |
| 358 000 | KRAFT HEINZ FOOD 3.750% 21-01/04/2030 | USD | 333 405 | 0.09 | 1 000 000 | PRUDENTIAL FIN 3.935% 18-07/12/2049 | USD | 797 379 | 0.21 |
| 1 000 000 | KRAFT HEINZ FOOD 4.375% 16-01/06/2046 | USD | 850 141 | 0.22 | 2 000 000 | REALTY INCOME 4.700% 23-15/12/2028 | USD | 1 938 001 | 0.51 |
| 500 000 | KROGER CO 2.200% 20-01/05/2030 | USD | 414 271 | 0.11 | 1 816 000 | REPUBLIC SVCS 1.450% 20-15/02/2031 | USD | 1 426 055 | 0.38 |
| 608 000 | LAM RESEARCH 2.875% 20-15/06/2050 | USD | 424 593 | 0.11 | 233 000 | REPUBLIC SVCS 5.000% 23-01/04/2034 | USD | 232 626 | 0.06 |
| 330 000 | LEAR CORP 3.800% 17-15/09/2027 | USD | 306 023 | 0.08 | 600 000 | RYDER SYSTEM INC 5.250% 23-01/06/2028 | USD | 592 762 | 0.16 |
| 750 000 | LOWES COS INC 2.625% 21-01/04/2031 | USD | 635 272 | 0.17 | 1 466 000 | SALESFORCE.COM 1.950% 21-15/07/2031 | USD | 1 210 224 | 0.32 |
| 500 000 | LOWES COS INC 3.650% 19-05/04/2029 | USD | 465 153 | 0.12 | 1 889 000 | SCHLUMBERGER HLD 3.900% 19-17/05/2028 | USD | 1 780 567 | 0.47 |
| 500 000 | LOWES COS INC 4.500% 20-15/04/2030 | USD | 486 331 | 0.13 | 250 000 | SCHLUMBERGER HLD 4.300% 19-01/05/2029 | USD | 238 079 | 0.06 |
| 500 000 | LOWES COS INC 5.150% 23-01/07/2053 | USD | 499 922 | 0.13 | 500 000 | SENSATA TECHNOLO 3.750% 20-15/02/2031 | USD | 427 080 | 0.11 |
| 417 000 | LOWES COS INC 5.750% 23-01/07/2053 | USD | 424 724 | 0.11 | 991 000 | SYSCO CORP 2.400% 20-15/02/2030 | USD | 845 501 | 0.22 |
| 58 000 | MARRIOTT INTERNATIONAL 2.850% 21-15/04/2031 | USD | 48 807 | 0.01 | 500 000 | TARGET CORP 4.800% 23-15/01/2053 | USD | 479 799 | 0.13 |
| 278 000 | MARRIOTT INTERNATIONAL 4.900% 23-15/04/2029 | USD | 270 378 | 0.07 | 1 000 000 | TERRAFORM POWER 5.000% 17-31/01/2028 | USD | 918 870 | 0.24 |
| 1 000 000 | MARVELL TECH INC 2.950% 21-15/04/2031 | USD | 838 005 | 0.22 | 200 000 | TEXAS INSTRUMENT 4.600% 22-15/02/2028 | USD | 200 332 | 0.05 |
| 500 000 | MARVELL TECH INC 4.875% 21-22/06/2028 | USD | 485 357 | 0.13 | 500 000 | TEXAS INSTRUMENT 5.050% 23-18/05/2063 | USD | 500 876 | 0.13 |
| 1 200 000 | MCCORMICK 1.850% 21-15/02/2031 | USD | 951 074 | 0.25 | 100 000 | THERMO FISHER 3.200% 22-21/01/2026 | EUR | 107 128 | 0.03 |
| 200 000 | MCDONALDS CORP 3.625% 19-01/09/2049 | USD | 157 007 | 0.04 | 100 000 | THERMO FISHER 3.650% 22-21/11/2034 | EUR | 107 252 | 0.03 |
| 500 000 | MCDONALDS CORP 4.450% 18-01/09/2048 | USD | 448 683 | 0.12 | 1 000 000 | UNION PAC CORP 2.400% 20-05/02/2030 | USD | 870 402 | 0.23 |
| 750 000 | MCDONALDS CORP 4.600% 22-09/09/2032 | USD | 743 967 | 0.20 | 500 000 | UNION PAC CORP 3.250% 20-05/02/2050 | USD | 374 480 | 0.10 |
| 1 233 000 | MCKESSON CORP 5.100% 23-15/07/2033 | USD | 1 235 938 | 0.33 | 500 000 | UNION PAC CORP 3.799% 16-01/10/2051 | USD | 409 799 | 0.11 |
| 1 500 000 | MERCEDES-BENZ FIN 4.800% 23-30/03/2028 | USD | 1 485 987 | 0.39 | 1 500 000 | UNITED PARCEL 4.875% 23-03/03/2033 | USD | 1 515 336 | 0.40 |
| 1 000 000 | MERCK & CO INC 4.300% 23-17/05/2030 | USD | 974 983 | 0.26 | 700 000 | UNITED RENTAL NA 3.875% 20-15/02/2031 | USD | 606 156 | 0.16 |
| 500 000 | MERCK & CO INC 5.150% 23-17/05/2063 | USD | 508 827 | 0.13 | 900 000 | UNITEDHEALTH GRP 4.250% 23-15/01/2029 | USD | 874 041 | 0.23 |
| 1 000 000 | MICRON TECH 5.375% 23-15/04/2028 | USD | 989 915 | 0.26 | 1 278 000 | UNITEDHEALTH GRP 5.050% 23-15/04/2053 | USD | 1 266 187 | 0.33 |
| 2 500 000 | MORGAN STANLEY 3.950% 15-23/04/2027 | USD | 2 368 574 | 0.62 | 358 000 | VENTAS REALTY LP 3.000% 19-15/01/2030 | USD | 306 572 | 0.08 |
| 679 000 | MORGAN STANLEY 4.375% 17-22/01/2047 | USD | 604 235 | 0.16 | 494 000 | VERIZON COMM INC 5.050% 23-09/05/2033 | USD | 488 348 | 0.13 |
| 145 000 | NASDAQ INC 4.500% 23-15/02/2032 | EUR | 159 541 | 0.04 | 2 000 000 | VERIZON COMMUNICATIONS INC 2.550% 21-21/03/2031 | USD | 1 672 748 | 0.44 |
| 69 000 | NASDAQ INC 5.350% 23-28/06/2028 | USD | 69 227 | 0.02 | 1 000 000 | VERIZON COMMUNICATIONS INC 3.550% 21-22/03/2051 | USD | 747 013 | 0.20 |
| 156 000 | NASDAQ INC 5.950% 23-15/08/2053 | USD | 159 826 | 0.04 | 1 000 000 | VERIZON COMMUNICATIONS INC 4.000% 20-22/03/2050 | USD | 812 422 | 0.21 |
| 2 500 000 | NETFLIX INC 6.375% 18-15/05/2029 | USD | 2 640 676 | 0.69 | 858 000 | VIRGINIA EL&PWR 2.450% 20-15/12/2050 | USD | 516 591 | 0.14 |
| 1 500 000 | NEXTERA ENERGY 5.050% 23-28/02/2033 | USD | 1 479 596 | 0.39 | 1 100 000 | VMWARE INC 2.200% 21-15/08/2031 | USD | 865 052 | 0.23 |
| 300 000 | NEXTERA ENERGY 5.250% 23-28/02/2053 | USD | 289 471 | 0.08 | 500 000 | VOLKSWAGEN GRP 4.600% 22-08/06/2029 | USD | 478 852 | 0.13 |
| 820 000 | NVIDIA CORP 2.850% 20-01/04/2030 | USD | 744 424 | 0.20 | 1 150 000 | WALGREENS BOOTS 3.200% 20-15/04/2030 | USD | 976 025 | 0.26 |
| 450 000 | NVIDIA CORP 3.500% 20-01/04/2050 | USD | 366 174 | 0.10 | 2 100 000 | WALT DISNEY CO 3.000% 16-30/07/2046 | USD | 1 506 438 | 0.40 |
| 2 716 000 | OMNICOM GROUP 2.450% 20-30/04/2030 | USD | 2 283 855 | 0.59 | 716 000 | WASTE MANAGEMENT 1.500% 20-15/03/2031 | USD | 570 278 | 0.15 |
| 1 100 000 | ORACLE CORP 2.875% 21-25/03/2031 | USD | 938 011 | 0.25 | 700 000 | WASTE MANAGEMENT 2.500% 20-15/11/2050 | USD | 447 265 | 0.12 |
| 1 900 000 | ORACLE CORP 2.950% 20-01/04/2030 | USD | 1 658 700 | 0.44 | 1 500 000 | WRKCO INC 4.900% 19-15/03/2029 | USD | 1 446 454 | 0.38 |
| 615 000 | ORACLE CORP 5.550% 23-06/02/2053 | USD | 596 055 | 0.16 | 1 000 000 | XYLEM INC 2.250% 20-30/01/2031 | USD | 829 395 | 0.22 |
| 750 000 | ORACLE CORP 6.250% 22-09/11/2032 | USD | 796 181 | 0.21 | | | | | |
| 1 600 000 | PACKAGING CORP 3.000% 19-15/12/2029 | USD | 1 395 844 | 0.37 | | | | | |
| 900 000 | PACKAGING CORP 3.400% 17-15/12/2027 | USD | 838 257 | 0.22 | | | | | |
| 500 000 | PARKER-HANNIFIN 4.200% 14-21/11/2034 | USD | 458 102 | 0.12 | | | | | |
| 1 000 000 | PEPSICO INC 4.650% 23-15/02/2053 | USD | 1 007 743 | 0.27 | | | | | |
| 1 760 000 | PRINCIPAL FINL 2.125% 20-15/06/2030 | USD | 1 427 923 | 0.38 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Global Corporate Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets | |
|------------------------|--|--------------------|--------------|-----------------|---------------|---|---------------------------------|--------------|-----------------|------|
| <i>The Netherlands</i> | | | | 25 489 279 | 6.75 | 500 000 | PHILIPS NV 0.500% 19-22/05/2026 | EUR | 492 239 | 0.13 |
| 161 000 | ABB FINANCE BV 3.250% 23-16/01/2027 | EUR | 172 615 | 0.05 | 400 000 | POSTNL 0.625% 19-23/09/2026 | EUR | 390 721 | 0.10 | |
| 218 000 | ABB FINANCE BV 3.375% 23-16/01/2031 | EUR | 233 065 | 0.06 | 131 000 | RELX FINANCE 3.750% 23-12/06/2031 | EUR | 142 629 | 0.04 | |
| 400 000 | ABN AMRO BANK NV 0.500% 19-15/04/2026 | EUR | 396 901 | 0.10 | 100 000 | ROCHE FINANCE EU 3.355% 23-27/02/2035 | EUR | 109 852 | 0.03 | |
| 500 000 | ABN AMRO BANK NV 0.500% 21-23/09/2029 | EUR | 434 312 | 0.11 | 237 000 | ROYAL SCHIPHOL 1.500% 18-05/11/2030 | EUR | 222 081 | 0.06 | |
| 1 000 000 | ABN AMRO BANK NV 0.875% 18-22/04/2025 | EUR | 1 030 757 | 0.27 | 500 000 | SIEMENS FINAN 3.500% 23-24/02/2036 | EUR | 542 837 | 0.14 | |
| 100 000 | ABN AMRO BANK NV 2.375% 22-01/06/2027 | EUR | 101 641 | 0.03 | 500 000 | SIEMENS FINAN 3.625% 23-24/02/2043 | EUR | 535 492 | 0.14 | |
| 100 000 | ABN AMRO BANK NV 3.000% 22-01/06/2032 | EUR | 100 940 | 0.03 | 296 000 | STELLANTIS NV 2.750% 22-01/04/2032 | EUR | 284 758 | 0.08 | |
| 300 000 | ABN AMRO BANK NV 3.875% 23-21/12/2026 | EUR | 324 787 | 0.09 | 324 000 | STELLANTIS NV 4.250% 23-16/06/2031 | EUR | 347 457 | 0.09 | |
| 1 400 000 | ABN AMRO BANK NV 4.000% 23-16/01/2028 | EUR | 1 496 034 | 0.40 | 405 000 | STELLANTIS NV 4.375% 23-14/03/2030 | EUR | 441 767 | 0.12 | |
| 300 000 | ABN AMRO BANK NV 4.250% 22-21/02/2030 | EUR | 323 739 | 0.09 | 112 000 | TENNET HLD BV 0.500% 20-30/11/2040 | EUR | 80 379 | 0.02 | |
| 100 000 | ABN AMRO BANK NV 5.500% 23-21/09/2033 | EUR | 108 331 | 0.03 | 238 000 | TENNET HLD BV 0.875% 21-16/06/2035 | EUR | 201 424 | 0.05 | |
| 100 000 | ACHMEA BV 3.625% 22-29/11/2025 | EUR | 107 604 | 0.03 | 582 000 | TENNET HLD BV 4.750% 22-28/10/2042 | EUR | 706 046 | 0.19 | |
| 156 000 | ALLIANDER 0.375% 20-10/06/2030 | EUR | 139 394 | 0.04 | 100 000 | THERMO FISHER 1.625% 21-18/10/2041 | EUR | 74 660 | 0.02 | |
| 200 000 | ALLIANDER 0.875% 16-22/04/2026 | EUR | 201 542 | 0.05 | 386 000 | THERMO FISHER 2.000% 21-18/10/2051 | EUR | 275 621 | 0.07 | |
| 234 000 | ALLIANDER 3.250% 23-13/06/2028 | EUR | 251 978 | 0.07 | 207 000 | UNILEVER FINANCE 3.250% 23-23/02/2031 | EUR | 222 444 | 0.06 | |
| 100 000 | ASML HOLDING NV 2.250% 22-17/05/2032 | EUR | 100 232 | 0.03 | 221 000 | UNILEVER FINANCE 3.500% 23-23/02/2035 | EUR | 238 891 | 0.06 | |
| 900 000 | COOPERATIEVE RAB 0.250% 19-30/10/2026 | EUR | 878 171 | 0.23 | 1 200 000 | UPIJOHN INC 2.700% 21-22/06/2030 | USD | 971 291 | 0.26 | |
| 100 000 | DAIMLER TRUCK 3.875% 23-19/06/2026 | EUR | 108 582 | 0.03 | 200 000 | VOLKSBANK NV 0.010% 19-16/09/2024 | EUR | 207 329 | 0.05 | |
| 196 000 | DEUTSCHE BAHN FIN 3.625% 23-18/12/2037 | EUR | 214 591 | 0.06 | 100 000 | VOLKSBANK NV 0.250% 21-22/06/2026 | EUR | 95 954 | 0.03 | |
| 200 000 | DIGITAL DUTCH 0.625% 20-15/07/2025 | EUR | 198 270 | 0.05 | 500 000 | VOLKSBANK NV 4.875% 23-07/03/2030 | EUR | 545 504 | 0.14 | |
| 700 000 | DIGITAL INTREPID 0.625% 21-15/07/2031 | EUR | 529 366 | 0.14 | 225 000 | WOLTERS KLUWER N 3.750% 23-03/04/2031 | EUR | 244 759 | 0.06 | |
| 600 000 | EDP FINANCE BV 0.375% 19-16/09/2026 | EUR | 586 300 | 0.15 | <i>France</i> | | | | | |
| 500 000 | EDP FINANCE BV 1.875% 18-13/10/2025 | EUR | 520 629 | 0.14 | 200 000 | ACCOR 2.375% 21-29/11/2028 | EUR | 195 472 | 0.05 | |
| 200 000 | EDP FINANCE BV 1.875% 22-21/09/2029 | EUR | 194 398 | 0.05 | 300 000 | AIR LIQUIDE SA 0.375% 21-27/05/2031 | EUR | 263 350 | 0.07 | |
| 200 000 | ENBW 1.875% 18-31/10/2033 | EUR | 178 915 | 0.05 | 500 000 | AUTOROUTES DU SU 3.250% 23-19/01/2033 | EUR | 524 459 | 0.14 | |
| 556 000 | ENEL FINANCE INTERNATIONAL 4.500% 23-20/02/2043 | EUR | 592 827 | 0.16 | 100 000 | AXA SA 3.625% 23-10/01/2033 | EUR | 109 404 | 0.03 | |
| 500 000 | ENEL FINANCE INTERNATIONAL NV 1.000% 17-16/09/2024 | EUR | 525 745 | 0.14 | 1 100 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 0.100% 20-08/10/2027 | EUR | 1 018 843 | 0.27 | |
| 1 000 000 | ENEL FINANCE INTERNATIONAL NV 1.125% 18-16/09/2026 | EUR | 1 003 364 | 0.26 | 100 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 0.250% 21-29/06/2028 | EUR | 91 074 | 0.02 | |
| 1 000 000 | ENEL FINANCE INTERNATIONAL NV 1.500% 19-21/07/2025 | EUR | 1 037 547 | 0.27 | 800 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 3.875% 23-26/01/2028 | EUR | 847 568 | 0.22 | |
| 100 000 | ENEXIS HOLDING 0.375% 21-14/04/2033 | EUR | 81 185 | 0.02 | 500 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 4.000% 22-21/11/2029 | EUR | 542 818 | 0.14 | |
| 256 000 | ENEXIS HOLDING 0.625% 20-17/06/2032 | EUR | 217 682 | 0.06 | 400 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 4.000% 23-26/01/2033 | EUR | 423 004 | 0.11 | |
| 151 000 | ENEXIS HOLDING 3.625% 23-12/06/2034 | EUR | 165 278 | 0.04 | 400 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 4.375% 23-02/05/2030 | EUR | 432 302 | 0.11 | |
| 1 000 000 | IBERDROLA INTERNATIONAL 0.375% 16-15/09/2025 | EUR | 1 016 304 | 0.27 | 300 000 | BNP PARIBAS 1.125% 19-28/08/2024 | EUR | 316 398 | 0.08 | |
| 400 000 | IBERDROLA INTERNATIONAL 1.125% 16-21/04/2026 | EUR | 408 002 | 0.11 | 100 000 | BNP PARIBAS 2.750% 15-27/01/2026 | EUR | 104 531 | 0.03 | |
| 300 000 | ING GROEP NV 2.500% 18-15/11/2030 | EUR | 295 759 | 0.08 | 500 000 | BNP PARIBAS 4.125% 23-24/05/2033 | EUR | 544 350 | 0.14 | |
| 100 000 | KONINKLIJKE KPN 3.875% 23-03/07/2031 | EUR | 108 525 | 0.03 | 400 000 | BPCE 0.125% 19-04/12/2024 | EUR | 412 784 | 0.11 | |
| 100 000 | KONINKLIJKE PHIL 2.125% 22-05/11/2029 | EUR | 97 886 | 0.03 | 200 000 | BPCE 4.125% 23-10/07/2028 | EUR | 217 932 | 0.06 | |
| 100 000 | KONINKLIJKE PHIL 2.625% 22-05/05/2033 | EUR | 96 706 | 0.03 | 200 000 | BPCE 4.500% 23-13/01/2033 | EUR | 218 623 | 0.06 | |
| 604 000 | LEASEPLAN CORP 0.250% 21-07/09/2026 | EUR | 578 760 | 0.15 | 300 000 | CAISSE NA REA MU 0.750% 21-07/07/2028 | EUR | 268 363 | 0.07 | |
| 970 000 | LEASEPLAN CORP 0.250% 21-23/02/2026 | EUR | 947 386 | 0.25 | 300 000 | CARREFOUR SA 3.750% 23-10/10/2030 | EUR | 320 484 | 0.08 | |
| 100 000 | LEASEPLAN CORP 1.375% 19-07/03/2024 | EUR | 106 878 | 0.03 | 600 000 | COVIVIO 1.125% 19-17/09/2031 | EUR | 522 286 | 0.14 | |
| 398 000 | MONDELEZ INTERNATIONAL 0.250% 21-09/09/2029 | EUR | 353 039 | 0.09 | 1 300 000 | CREDIT AGRICOLE SA 0.125% 20-09/12/2027 | EUR | 1 195 384 | 0.32 | |
| 100 000 | MONDELEZ INTERNATIONAL 0.625% 21-09/09/2032 | EUR | 82 912 | 0.02 | 1 200 000 | CREDIT AGRICOLE SA 0.375% 19-21/10/2025 | EUR | 1 205 183 | 0.32 | |
| 1 300 000 | NIBC BANK NV 0.250% 21-09/09/2026 | EUR | 1 195 625 | 0.32 | 300 000 | CREDIT AGRICOLE SA 5.514% 23-05/07/2033 | USD | 302 051 | 0.08 | |
| 300 000 | NN BANK NV 0.500% 21-21/09/2028 | EUR | 270 640 | 0.07 | 100 000 | CREDIT MUTUEL ARKEA 0.875% 21-11/03/2033 | EUR | 80 207 | 0.02 | |
| | | | | | 200 000 | CREDIT MUTUEL ARKEA 3.875% 23-22/05/2028 | EUR | 216 352 | 0.06 | |
| | | | | | 300 000 | DANONE 3.071% 22-07/09/2032 | EUR | 314 896 | 0.08 | |
| | | | | | 400 000 | DANONE 3.470% 23-22/05/2031 | EUR | 433 821 | 0.11 | |
| | | | | | 200 000 | EDENRED 3.625% 23-13/06/2031 | EUR | 215 367 | 0.06 | |
| | | | | | 700 000 | ELEC DE FRANCE 1.000% 16-13/10/2026 | EUR | 697 427 | 0.18 | |
| | | | | | 100 000 | ELEC DE FRANCE 1.000% 21-29/11/2033 | EUR | 78 707 | 0.02 | |
| | | | | | | | | 24 902 788 | 6.58 | |

BNP PARIBAS FUNDS Sustainable Global Corporate Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|--|--------------------|-------------------|-----------------|-----------|---|--------------------|------------------|-----------------|
| 300 000 | ELEC DE FRANCE 4.750% 22-12/10/2034 | EUR | 330 712 | 0.09 | 1 300 000 | CAIXABANK 3.750% 22-07/09/2029 | EUR | 1 399 085 | 0.37 |
| 100 000 | FAURECIA 2.375% 19-15/06/2027 | EUR | 95 836 | 0.03 | 800 000 | IBERDROLA FIN SA 1.000% 16-07/03/2024 | EUR | 856 618 | 0.23 |
| 100 000 | FAURECIA 2.375% 21-15/06/2029 | EUR | 88 890 | 0.02 | 500 000 | IBERDROLA FIN SA 1.000% 17-07/03/2025 | EUR | 520 819 | 0.14 |
| 100 000 | FAURECIA 2.750% 21-15/02/2027 | EUR | 98 473 | 0.03 | 200 000 | INMOBILIARIA COL 1.350% 20-14/10/2028 | EUR | 185 724 | 0.05 |
| 100 000 | FAURECIA 3.125% 19-15/06/2026 | EUR | 102 467 | 0.03 | 300 000 | INMOBILIARIA COL 2.000% 18-17/04/2026 | EUR | 306 909 | 0.08 |
| 100 000 | FAURECIA 7.250% 22-15/06/2026 | EUR | 113 178 | 0.03 | 300 000 | MERLIN PROPERTIES 1.375% 21-01/06/2030 | EUR | 252 553 | 0.07 |
| 100 000 | FONCIERE DES REGIONES 1.875% 16-20/05/2026 | EUR | 102 033 | 0.03 | 600 000 | RED ELECTRICA FI 0.375% 20-24/07/2028 | EUR | 566 569 | 0.15 |
| 200 000 | GECINA 0.875% 22-25/01/2033 | EUR | 163 934 | 0.04 | 2 900 000 | TELEFONICA EMIS 1.069% 19-05/02/2024 | EUR | 3 110 209 | 0.81 |
| 200 000 | GECINA 1.000% 16-30/01/2029 | EUR | 184 270 | 0.05 | 300 000 | TELEFONICA EMIS 2.592% 22-25/05/2031 | EUR | 303 811 | 0.08 |
| 300 000 | HOLDING DINFRA 1.625% 20-18/09/2029 | EUR | 279 081 | 0.07 | | | | | |
| 100 000 | ICADE 1.000% 22-19/01/2030 | EUR | 86 056 | 0.02 | | United Kingdom | | 9 696 245 | 2.55 |
| 1 500 000 | ICADE 1.500% 17-13/09/2027 | EUR | 1 448 576 | 0.38 | 887 000 | ANGLO AMERICAN 2.625% 20-10/09/2030 | USD | 727 588 | 0.19 |
| 200 000 | ICADE SANTE SAS 1.375% 20-17/09/2030 | EUR | 166 472 | 0.04 | 182 000 | ASTRAZENECA PLC 3.625% 23-03/03/2027 | EUR | 197 858 | 0.05 |
| 100 000 | JCDECAUX SE 5.000% 23-11/01/2029 | EUR | 109 354 | 0.03 | 185 000 | ASTRAZENECA PLC 3.750% 23-03/03/2032 | EUR | 203 279 | 0.05 |
| 100 000 | KERING 1.875% 22-05/05/2030 | EUR | 100 062 | 0.03 | 1 175 000 | CNH INDUSTRIAL N 3.850% 17-15/11/2027 | USD | 1 103 568 | 0.29 |
| 300 000 | KERING 3.250% 23-27/02/2029 | EUR | 324 463 | 0.09 | 1 200 000 | CREDIT AGRICOLE 0.750% 18-05/12/2023 | EUR | 1 291 185 | 0.34 |
| 300 000 | KERING 3.375% 23-27/02/2033 | EUR | 325 271 | 0.09 | 100 000 | GSK CAPITAL BV 3.000% 22-28/11/2027 | EUR | 106 400 | 0.03 |
| 200 000 | LA BANQUE POSTALE 0.750% 21-23/06/2031 | EUR | 166 396 | 0.04 | 100 000 | GSK CAPITAL BV 3.125% 22-28/11/2032 | EUR | 104 934 | 0.03 |
| 300 000 | LA BANQUE POSTALE 1.375% 19-24/04/2029 | EUR | 279 223 | 0.07 | 100 000 | LINDE PLC 1.625% 22-31/03/2035 | EUR | 87 787 | 0.02 |
| 200 000 | LA BANQUE POSTALE 4.375% 23-17/01/2030 | EUR | 213 002 | 0.06 | 300 000 | LINDE PLC 3.375% 23-12/06/2029 | EUR | 324 960 | 0.09 |
| 100 000 | LA POSTE SA 1.450% 18-30/11/2028 | EUR | 97 268 | 0.03 | 541 000 | MOTABILITY OPS 3.500% 23-17/07/2031 | EUR | 577 198 | 0.15 |
| 400 000 | LA POSTE SA 3.125% 22-14/09/2028 | EUR | 416 866 | 0.11 | 731 000 | NATIONAL GRID PLC 0.250% 21-01/09/2028 | EUR | 660 752 | 0.17 |
| 100 000 | LOREAL SA 0.375% 22-29/03/2024 | EUR | 106 392 | 0.03 | 517 000 | NATIONAL GRID PLC 3.875% 23-16/01/2029 | EUR | 559 132 | 0.15 |
| 800 000 | LOREAL SA 2.875% 23-19/05/2028 | EUR | 849 965 | 0.22 | 500 000 | NATWEST MARKETS 1.375% 22-02/03/2027 | EUR | 489 636 | 0.13 |
| 100 000 | MERCIALYS 1.800% 18-27/02/2026 | EUR | 97 494 | 0.03 | 1 189 000 | NATWEST MARKETS 4.250% 23-13/01/2028 | EUR | 1 282 867 | 0.34 |
| 300 000 | MERCIALYS 2.500% 22-28/02/2029 | EUR | 266 270 | 0.07 | 500 000 | SSE PLC 0.875% 17-06/09/2025 | EUR | 510 601 | 0.13 |
| 100 000 | NERVAL SAS 2.875% 22-14/04/2032 | EUR | 89 900 | 0.02 | 100 000 | SSE PLC 1.375% 18-04/09/2027 | EUR | 99 918 | 0.03 |
| 100 000 | ORANGE 0.125% 20-16/09/2029 | EUR | 89 131 | 0.02 | 245 000 | SSE PLC 2.875% 22-01/08/2029 | EUR | 253 514 | 0.07 |
| 100 000 | ORANGE 2.375% 22-18/05/2032 | EUR | 99 481 | 0.03 | 700 000 | VODAFONE GROUP 0.900% 19-24/11/2026 | EUR | 696 731 | 0.18 |
| 400 000 | PEUGEOT 1.125% 19-18/09/2029 | EUR | 363 185 | 0.10 | 500 000 | VODAFONE GROUP 4.375% 13-19/02/2043 | USD | 418 337 | 0.11 |
| 400 000 | PEUGEOT 2.000% 17-23/03/2024 | EUR | 430 016 | 0.11 | | | | | |
| 1 000 000 | PEUGEOT 2.000% 18-20/03/2025 | EUR | 1 052 791 | 0.28 | | Japan | | 9 370 550 | 2.47 |
| 400 000 | PEUGEOT 2.750% 20-15/05/2026 | EUR | 420 860 | 0.11 | 400 000 | mitsubishi UFJ FINANCE 0.848% 19-19/07/2029 | EUR | 368 420 | 0.10 |
| 100 000 | RCI BANQUE 4.750% 22-06/07/2027 | EUR | 108 526 | 0.03 | 1 500 000 | mitsubishi UFJ FINANCE 2.048% 20-17/07/2030 | USD | 1 217 179 | 0.32 |
| 200 000 | RCI BANQUE 4.875% 23-14/06/2028 | EUR | 217 784 | 0.06 | 2 000 000 | MIZUHO FINANCIAL 3.490% 22-05/09/2027 | EUR | 2 119 477 | 0.56 |
| 100 000 | RTE RESEAU DE TR 0.750% 22-12/01/2034 | EUR | 81 666 | 0.02 | 200 000 | NIDEC CORP 0.046% 21-30/03/2026 | EUR | 195 538 | 0.05 |
| 300 000 | SCHNEIDER ELEC 3.125% 23-13/10/2029 | EUR | 321 148 | 0.08 | 582 000 | NTT FINANCE 0.082% 21-13/12/2025 | EUR | 578 299 | 0.15 |
| 200 000 | SCHNEIDER ELEC 3.250% 23-12/06/2028 | EUR | 215 478 | 0.06 | 822 000 | SUMITOMO MITSUI 0.465% 19-30/05/2024 | EUR | 867 765 | 0.23 |
| 100 000 | SOCIETE FONCIERE 0.500% 21-21/04/2028 | EUR | 92 088 | 0.02 | 700 000 | SUMITOMO MITSUI 0.934% 17-11/10/2024 | EUR | 733 381 | 0.19 |
| 200 000 | SOCIETE NATIONAL 3.125% 22-02/11/2027 | EUR | 215 006 | 0.06 | 100 000 | TAKEDA PHARM 0.750% 20-09/07/2027 | EUR | 96 615 | 0.03 |
| 100 000 | SUEZ 1.875% 22-24/05/2027 | EUR | 100 418 | 0.03 | 400 000 | TAKEDA PHARM 1.000% 20-09/07/2029 | EUR | 369 982 | 0.10 |
| 100 000 | SUEZ 2.375% 22-24/05/2030 | EUR | 98 070 | 0.03 | 3 400 000 | TAKEDA PHARM 2.050% 20-31/03/2030 | USD | 2 823 894 | 0.74 |
| 700 000 | SUEZ 4.625% 22-03/11/2028 | EUR | 779 297 | 0.21 | | | | | |
| 500 000 | SUEZ 5.000% 22-03/11/2032 | EUR | 578 742 | 0.15 | | Italy | | 9 004 960 | 2.37 |
| 800 000 | UNIBAIL-RODAMCO 1.000% 15-14/03/2025 | EUR | 823 757 | 0.22 | 600 000 | ACEA SPA 0.000% 21-28/09/2025 | EUR | 594 875 | 0.16 |
| | Spain | | 10 621 093 | 2.81 | 100 000 | ACEA SPA 0.250% 21-28/07/2030 | EUR | 84 295 | 0.02 |
| 400 000 | BANCO BILBAO VIZCAYA ARGENTARIA 1.000% 19-21/06/2026 | EUR | 398 307 | 0.11 | 241 000 | ACEA SPA 3.875% 23-24/01/2031 | EUR | 256 307 | 0.07 |
| 700 000 | BANCO BILBAO VIZCAYA ARGENTARIA 1.375% 18-14/05/2025 | EUR | 723 266 | 0.19 | 600 000 | AEROPORTI ROMA 1.625% 20-02/02/2029 | EUR | 568 363 | 0.15 |
| 100 000 | BANCO BILBAO VIZCAYA ARGENTARIA 1.750% 22-26/11/2025 | EUR | 102 804 | 0.03 | 100 000 | ASSICURAZIONI 1.713% 21-30/06/2032 | EUR | 83 011 | 0.02 |
| 300 000 | BANCO BILBAO VIZCAYA ARGENTARIA 3.375% 22-20/09/2027 | EUR | 316 857 | 0.08 | 1 200 000 | ASSICURAZIONI 2.124% 19-01/10/2030 | EUR | 1 076 565 | 0.28 |
| 400 000 | BANCO BILBAO VIZCAYA ARGENTARIA 4.375% 22-14/10/2029 | EUR | 442 336 | 0.12 | 100 000 | ASSICURAZIONI 2.429% 20-14/07/2031 | EUR | 90 286 | 0.02 |
| 500 000 | BANCO SANTANDER 0.300% 19-04/10/2026 | EUR | 484 293 | 0.13 | 220 000 | ASSICURAZIONI 5.399% 23-20/04/2033 | EUR | 242 969 | 0.06 |
| 700 000 | BANKINTER SA 0.625% 20-06/10/2027 | EUR | 650 933 | 0.17 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Global Corporate Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|--|--------------------|------------------|-----------------|-----------|--|--------------------|------------------|-----------------|
| 200 000 | ASSICURAZIONI 5.800% 22-06/07/2032 | EUR | 227 775 | 0.06 | 100 000 | MERCK FIN SERVIC 2.375% 22-15/06/2030 | EUR | 101 640 | 0.03 |
| 272 000 | AUTOSTRADA TORIN 1.000% 21-25/11/2026 | EUR | 263 877 | 0.07 | 345 000 | PORSCHE SE 4.500% 23-27/09/2028 | EUR | 383 159 | 0.10 |
| 100 000 | AUTOSTRADA TORIN 2.375% 21-25/11/2033 | EUR | 85 076 | 0.02 | 300 000 | VOLKSWAGEN BANK 4.250% 23-07/01/2026 | EUR | 324 283 | 0.09 |
| 181 000 | ERG SPA 0.875% 21-15/09/2031 | EUR | 151 943 | 0.04 | 300 000 | VOLKSWAGEN BANK 4.375% 23-03/05/2028 | EUR | 325 367 | 0.09 |
| 1 200 000 | INTESA SANPAOLO 0.750% 19-04/12/2024 | EUR | 1 244 857 | 0.33 | 400 000 | VOLKSWAGEN BANK 4.625% 23-03/05/2031 | EUR | 437 540 | 0.12 |
| 400 000 | INTESA SANPAOLO 0.750% 21-16/03/2028 | EUR | 371 602 | 0.10 | 200 000 | VONOVIA SE 0.625% 21-24/03/2031 | EUR | 156 876 | 0.04 |
| 100 000 | INTESA SANPAOLO 1.000% 19-19/11/2026 | EUR | 97 903 | 0.03 | 100 000 | VONOVIA SE 4.750% 22-23/05/2027 | EUR | 106 898 | 0.03 |
| 200 000 | INTESA SANPAOLO 2.925% 20-14/10/2030 | EUR | 180 373 | 0.05 | 300 000 | VONOVIA SE 5.000% 22-23/11/2030 | EUR | 318 844 | 0.08 |
| 310 000 | INTESA SANPAOLO 4.875% 23-19/05/2030 | EUR | 337 584 | 0.09 | | Canada | | 6 807 503 | 1.80 |
| 300 000 | INTESA SANPAOLO 5.250% 22-13/01/2030 | EUR | 335 785 | 0.09 | 100 000 | BANK NOVA SCOTIA 0.250% 21-01/11/2028 | EUR | 88 889 | 0.02 |
| 215 000 | INTESA SANPAOLO 5.625% 23-08/03/2033 | EUR | 233 550 | 0.06 | 500 000 | BANK NOVA SCOTIA 3.050% 22-31/10/2024 | EUR | 538 821 | 0.14 |
| 500 000 | INTESA SANPAOLO 6.625% 23-20/06/2033 | USD | 498 606 | 0.13 | 1 000 000 | BANK NOVA SCOTIA 5.250% 23-12/06/2028 | USD | 992 365 | 0.26 |
| 405 000 | MEDIOBANCA SPA 1.000% 20-08/09/2027 | EUR | 390 098 | 0.10 | 168 000 | MAGNA INTL INC 4.375% 23-17/03/2032 | EUR | 185 184 | 0.05 |
| 104 000 | PIRELLI & C SPA 4.250% 23-18/01/2028 | EUR | 111 551 | 0.03 | 200 000 | NATIONAL BANK CANADA 3.750% 23-25/01/2028 | EUR | 212 508 | 0.06 |
| 100 000 | TERNA SPA 0.375% 21-23/06/2029 | EUR | 89 335 | 0.02 | 192 000 | NUTRIEN LTD 4.900% 23-27/03/2028 | USD | 188 405 | 0.05 |
| 510 000 | TERNA SPA 1.000% 18-23/07/2023 | EUR | 555 522 | 0.15 | 200 000 | ROYAL BANK OF CANADA 0.250% 19-02/05/2024 | EUR | 211 394 | 0.06 |
| 400 000 | TERNA SPA 1.000% 19-10/04/2026 | EUR | 405 265 | 0.11 | 200 000 | ROYAL BANK OF CANADA 2.125% 22-26/04/2029 | EUR | 196 163 | 0.05 |
| 400 000 | UNIONE DI BANCHE 1.500% 19-10/04/2024 | EUR | 427 587 | 0.11 | 2 000 000 | ROYAL BANK OF CANADA 5.000% 23-02/05/2033 | USD | 1 951 875 | 0.52 |
| | Germany | | 8 729 673 | 2.34 | 100 000 | TORONTO DOMINION BANK 3.250% 22-27/04/2026 | EUR | 107 122 | 0.03 |
| 600 000 | ADIDAS AG 0.000% 20-05/10/2028 | EUR | 549 654 | 0.15 | 367 000 | TORONTO DOMINION BANK 3.631% 22-13/12/2029 | EUR | 386 015 | 0.10 |
| 200 000 | ADIDAS AG 3.000% 22-21/11/2025 | EUR | 214 336 | 0.06 | 2 000 000 | WASTE CONNECTION 3.200% 22-01/06/2032 | USD | 1 748 762 | 0.46 |
| 100 000 | ADIDAS AG 3.125% 22-21/11/2029 | EUR | 106 773 | 0.03 | | Sweden | | 4 993 891 | 1.34 |
| 100 000 | BERLIN HYP AG 0.375% 21-21/04/2031 | EUR | 80 861 | 0.02 | 100 000 | ELECTROLUX AB 2.500% 22-18/05/2030 | EUR | 97 460 | 0.03 |
| 100 000 | BERLIN HYP AG 0.375% 22-25/01/2027 | EUR | 95 781 | 0.03 | 100 000 | SBAB BANK AB 0.500% 20-13/05/2025 | EUR | 102 064 | 0.03 |
| 300 000 | BERLIN HYP AG 0.500% 16-26/09/2023 | EUR | 324 678 | 0.09 | 100 000 | SBAB BANK AB 1.875% 22-10/12/2025 | EUR | 103 527 | 0.03 |
| 600 000 | BERLIN HYP AG 0.500% 19-05/11/2029 | EUR | 520 808 | 0.14 | 381 000 | SKANDINAVISKA ENSKILDA BANK 0.750% 22-09/08/2027 | EUR | 360 081 | 0.10 |
| 300 000 | BERLIN HYP AG 1.125% 17-25/10/2027 | EUR | 286 914 | 0.08 | 494 000 | SKANDINAVISKA ENSKILDA BANK 4.000% 22-09/11/2026 | EUR | 531 709 | 0.14 |
| 300 000 | BERLIN HYP AG 1.500% 18-18/04/2028 | EUR | 278 429 | 0.07 | 273 000 | SKANDINAVISKA ENSKILDA BANK 4.125% 23-29/06/2027 | EUR | 297 359 | 0.08 |
| 321 000 | CONTINENTAL AG 4.000% 23-01/06/2028 | EUR | 347 727 | 0.09 | 200 000 | SKF AB 0.250% 21-15/02/2031 | EUR | 163 676 | 0.04 |
| 100 000 | COVESTRO AG 4.750% 22-15/11/2028 | EUR | 111 104 | 0.03 | 300 000 | SKF AB 0.875% 19-15/11/2029 | EUR | 272 054 | 0.07 |
| 400 000 | DEUTSCHE WOHNEN 0.500% 21-07/04/2031 | EUR | 306 157 | 0.08 | 250 000 | SKF AB 3.125% 22-14/09/2028 | EUR | 262 629 | 0.07 |
| 300 000 | E.ON SE 0.000% 19-28/08/2024 | EUR | 312 761 | 0.08 | 500 000 | SVENSKA HANDELSBANKEN 0.010% 20-02/12/2027 | EUR | 457 638 | 0.12 |
| 100 000 | E.ON SE 0.350% 19-28/02/2030 | EUR | 87 938 | 0.02 | 1 442 000 | SVENSKA HANDELSBANKEN 2.625% 22-05/09/2029 | EUR | 1 465 117 | 0.39 |
| 320 000 | E.ON SE 0.375% 20-29/09/2027 | EUR | 305 992 | 0.08 | 195 000 | TELIA CO AB 3.625% 23-22/02/2032 | EUR | 210 338 | 0.06 |
| 143 000 | E.ON SE 0.875% 20-20/08/2031 | EUR | 125 670 | 0.03 | 262 000 | VATTENFALL AB 0.125% 21-12/02/2029 | EUR | 236 975 | 0.06 |
| 100 000 | E.ON SE 0.875% 22-08/01/2025 | EUR | 104 113 | 0.03 | 100 000 | VOLVO CAR AB 2.500% 20-07/10/2027 | EUR | 98 481 | 0.03 |
| 91 000 | E.ON SE 0.875% 22-18/10/2034 | EUR | 73 820 | 0.02 | 142 000 | VOLVO CAR AB 4.250% 22-31/05/2028 | EUR | 148 393 | 0.04 |
| 69 000 | E.ON SE 1.000% 20-07/10/2025 | EUR | 70 896 | 0.02 | 177 000 | VOLVO TREAS AB 2.625% 22-20/02/2026 | EUR | 186 390 | 0.05 |
| 43 000 | E.ON SE 1.625% 22-29/03/2031 | EUR | 40 623 | 0.01 | | Luxembourg | | 4 943 640 | 1.32 |
| 500 000 | E.ON SE 3.875% 23-12/01/2035 | EUR | 541 372 | 0.14 | 300 000 | CNH INDUSTRIAL FIN 1.625% 19-03/07/2029 | EUR | 286 572 | 0.08 |
| 100 000 | EUROGRID GMBH 1.113% 20-15/05/2032 | EUR | 87 793 | 0.02 | 100 000 | CNH INDUSTRIAL FIN 1.750% 17-12/09/2025 | EUR | 103 911 | 0.03 |
| 200 000 | EUROGRID GMBH 3.279% 22-05/09/2031 | EUR | 211 392 | 0.06 | 385 000 | CNH INDUSTRIAL FIN 1.750% 19-25/03/2027 | EUR | 387 645 | 0.10 |
| 200 000 | EUROGRID GMBH 3.722% 23-27/04/2030 | EUR | 215 911 | 0.06 | 400 000 | CPI PROPERTY GRO 1.625% 19-23/04/2027 | EUR | 316 268 | 0.08 |
| 200 000 | INFINEON TECH 0.625% 22-17/02/2025 | EUR | 206 483 | 0.05 | 1 000 000 | INGERSOLL-RAND 3.800% 19-21/03/2029 | USD | 942 152 | 0.25 |
| 100 000 | INFINEON TECH 1.125% 20-24/06/2026 | EUR | 100 929 | 0.03 | 100 000 | LOGICOR FIN 2.000% 22-17/01/2034 | EUR | 72 175 | 0.02 |
| 100 000 | INFINEON TECH 1.625% 20-24/06/2029 | EUR | 96 295 | 0.03 | 300 000 | MEDTRONIC GLOBAL 1.625% 20-15/10/2050 | EUR | 198 466 | 0.05 |
| 100 000 | LANXESS 1.750% 22-22/03/2028 | EUR | 96 378 | 0.03 | 870 000 | MEDTRONIC GLOBAL 4.500% 23-30/03/2033 | USD | 853 195 | 0.23 |
| 100 000 | LB BADEN-WUERT 0.250% 21-21/07/2028 | EUR | 89 454 | 0.02 | 400 000 | PROLOGIS INTERNATIONAL II 0.750% 21-23/03/2033 | EUR | 295 881 | 0.08 |
| 200 000 | LB BADEN-WUERT 0.375% 19-24/05/2024 | EUR | 210 593 | 0.06 | | | | | |
| 200 000 | LB BADEN-WUERT 0.375% 19-29/07/2026 | EUR | 191 354 | 0.05 | | | | | |
| 100 000 | LEG IMMOBILIEN SE 0.750% 21-30/06/2031 | EUR | 78 774 | 0.02 | | | | | |
| 100 000 | MERCK FIN SERVIC 1.875% 22-15/06/2026 | EUR | 103 303 | 0.03 | | | | | |

BNP PARIBAS FUNDS Sustainable Global Corporate Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|--|--------------------|------------------|-----------------|----------|--------------|--------------------|-------------------|-----------------|
| 200 000 | PROLOGIS INTERNATIONAL II 0.875% 19-09/07/2029 | EUR | 174 306 | 0.05 | | | | | |
| 146 000 | PROLOGIS INTERNATIONAL II 1.625% 20-17/06/2032 | EUR | 121 209 | 0.03 | | | | | |
| 100 000 | PROLOGIS INTERNATIONAL II 3.125% 22-01/06/2031 | EUR | 96 454 | 0.03 | | | | | |
| 660 000 | PROLOGIS INTERNATIONAL II 3.625% 22-07/03/2030 | EUR | 671 683 | 0.18 | | | | | |
| 404 000 | PROLOGIS INTERNATIONAL II 4.625% 23-21/02/2035 | EUR | 423 723 | 0.11 | | | | | |
| | <i>Finland</i> | | 2 390 386 | 0.62 | | | | | |
| 100 000 | CASTELLUM HELSIN 2.000% 22-24/03/2025 | EUR | 99 980 | 0.03 | | | | | |
| 100 000 | NESTE 0.750% 21-25/03/2028 | EUR | 94 235 | 0.02 | | | | | |
| 438 000 | NOKIA OYJ 4.375% 23-21/08/2031 | EUR | 469 765 | 0.12 | | | | | |
| 200 000 | NORDEA BANK ABP 0.375% 19-28/05/2026 | EUR | 197 153 | 0.05 | | | | | |
| 100 000 | NORDEA BANK ABP 0.500% 21-19/03/2031 | EUR | 86 085 | 0.02 | | | | | |
| 366 000 | NORDEA BANK ABP 1.125% 22-16/02/2027 | EUR | 359 774 | 0.09 | | | | | |
| 200 000 | OP CORPORATE BK 0.375% 19-26/02/2024 | EUR | 213 025 | 0.06 | | | | | |
| 128 000 | OP CORPORATE BK 0.625% 22-27/07/2027 | EUR | 120 203 | 0.03 | | | | | |
| 100 000 | STORA ENSO OYJ 0.625% 20-02/12/2030 | EUR | 84 320 | 0.02 | | | | | |
| 143 000 | STORA ENSO OYJ 4.000% 23-01/06/2026 | EUR | 155 182 | 0.04 | | | | | |
| 175 000 | STORA ENSO OYJ 4.250% 23-01/09/2029 | EUR | 190 535 | 0.05 | | | | | |
| 263 000 | UPM-KYMMENE OYJ 0.500% 21-22/03/2031 | EUR | 220 942 | 0.06 | | | | | |
| 100 000 | UPM-KYMMENE OYJ 2.250% 22-23/05/2029 | EUR | 99 187 | 0.03 | | | | | |
| | <i>Norway</i> | | 2 022 309 | 0.53 | | | | | |
| 600 000 | SPAREBANK 1 OEST 0.125% 21-03/03/2028 | EUR | 542 297 | 0.14 | | | | | |
| 100 000 | SPAREBANK 1 OEST 1.750% 22-27/04/2027 | EUR | 99 873 | 0.03 | | | | | |
| 600 000 | SPAREBANK 1 SR 0.250% 21-09/11/2026 | EUR | 571 585 | 0.15 | | | | | |
| 765 000 | SPAREBANK 1 SR 2.875% 22-20/09/2025 | EUR | 808 554 | 0.21 | | | | | |
| | <i>Ireland</i> | | 1 544 883 | 0.40 | | | | | |
| 800 000 | APTIV PLC 3.250% 22-01/03/2032 | USD | 684 540 | 0.18 | | | | | |
| 100 000 | HAMMERSON IRLND 1.750% 21-03/06/2027 | EUR | 89 286 | 0.02 | | | | | |
| 400 000 | SMURFIT KAPPA 0.500% 21-22/09/2029 | EUR | 352 945 | 0.09 | | | | | |
| 100 000 | SMURFIT KAPPA 1.000% 21-22/09/2033 | EUR | 81 003 | 0.02 | | | | | |
| 333 000 | TRANE TECH 5.250% 23-03/03/2033 | USD | 337 109 | 0.09 | | | | | |
| | <i>Australia</i> | | 1 373 182 | 0.36 | | | | | |
| 167 000 | NATIONAL AUSTRALIA BANK 0.625% 18-30/08/2023 | EUR | 181 183 | 0.05 | | | | | |
| 168 000 | NATIONAL AUSTRALIA BANK 2.125% 22-24/05/2028 | EUR | 170 087 | 0.04 | | | | | |
| 176 000 | SYDNEY AIRPORT F 4.375% 23-03/05/2033 | EUR | 191 383 | 0.05 | | | | | |
| 800 000 | WESTPAC BANKING 0.625% 17-22/11/2024 | EUR | 830 529 | 0.22 | | | | | |
| | <i>Denmark</i> | | 1 217 673 | 0.34 | | | | | |
| 101 000 | COLOPLAST FINANC 2.250% 22-19/05/2027 | EUR | 103 509 | 0.03 | | | | | |
| 100 000 | JYSKE BANK A/S 5.500% 22-16/11/2027 | EUR | 109 945 | 0.03 | | | | | |
| 500 000 | ORSTED A/S 1.500% 17-26/11/2029 | EUR | 474 191 | 0.13 | | | | | |
| 100 000 | ORSTED A/S 2.250% 22-14/06/2028 | EUR | 101 751 | 0.03 | | | | | |
| 100 000 | ORSTED A/S 2.875% 22-14/06/2033 | EUR | 100 228 | 0.03 | | | | | |
| 100 000 | ORSTED A/S 3.625% 23-01/03/2026 | EUR | 108 315 | 0.03 | | | | | |
| 100 000 | ORSTED A/S 3.750% 23-01/03/2030 | EUR | 108 847 | 0.03 | | | | | |
| 100 000 | ORSTED A/S 4.125% 23-01/03/2035 | EUR | 110 887 | 0.03 | | | | | |
| | <i>Austria</i> | | 1 151 866 | 0.30 | | | | | |
| 600 000 | ERSTE GROUP 0.125% 21-17/05/2028 | EUR | 539 915 | 0.14 | | | | | |
| 500 000 | UNICREDIT BK AUS 3.125% 23-21/09/2029 | EUR | 537 226 | 0.14 | | | | | |
| 100 000 | VERBUND AG 0.900% 21-01/04/2041 | EUR | 74 725 | 0.02 | | | | | |
| | <i>Singapore</i> | | | | | | | 1 019 015 | 0.27 |
| 500 000 | PFIZER INVSTMNT 4.750% 23-19/05/2033 | USD | | | | | | 498 252 | 0.13 |
| 500 000 | PFIZER INVSTMNT 5.300% 23-19/05/2053 | USD | | | | | | 520 763 | 0.14 |
| | <i>Belgium</i> | | | | | | | 865 757 | 0.23 |
| 200 000 | BELFIUS BANK SA 0.375% 21-08/06/2027 | EUR | | | | | | 189 397 | 0.05 |
| 100 000 | COFINIMMO 1.000% 22-24/01/2028 | EUR | | | | | | 90 311 | 0.02 |
| 100 000 | ELIA TRANS BE 3.625% 23-18/01/2033 | EUR | | | | | | 107 708 | 0.03 |
| 400 000 | KBC GROUP NV 3.000% 22-25/08/2030 | EUR | | | | | | 405 006 | 0.11 |
| 100 000 | PROXIMUS SADP 0.750% 21-17/11/2036 | EUR | | | | | | 73 335 | 0.02 |
| | <i>Liechtenstein</i> | | | | | | | 466 144 | 0.12 |
| 584 000 | SWISS LIFE FIN I 0.500% 21-15/09/2031 | EUR | | | | | | 466 144 | 0.12 |
| | <i>Portugal</i> | | | | | | | 104 176 | 0.03 |
| 100 000 | CAIXA GERAL DEPO 1.250% 19-25/11/2024 | EUR | | | | | | 104 176 | 0.03 |
| | <i>Greece</i> | | | | | | | 102 441 | 0.03 |
| 100 000 | MYTILINEOS SA 2.250% 21-30/10/2026 | EUR | | | | | | 102 441 | 0.03 |
| | Floating rate bonds | | | | | | | 95 430 931 | 25.18 |
| | <i>United States of America</i> | | | | | | | 25 933 051 | 6.83 |
| 1 000 000 | ALLSTATE CORP 13-15/08/2053 FRN | USD | | | | | | 978 250 | 0.26 |
| 515 000 | AMERICAN EXPRESS 23-01/05/2034 FRN | USD | | | | | | 504 185 | 0.13 |
| 1 230 000 | BANK OF AMERICA CORP 20-24/10/2031 FRN | USD | | | | | | 974 117 | 0.26 |
| 2 450 000 | BANK OF AMERICA CORP 20-24/10/2051 FRN | USD | | | | | | 1 607 033 | 0.42 |
| 1 216 000 | BANK OF AMERICA CORP 20-29/04/2031 FRN | USD | | | | | | 1 022 668 | 0.27 |
| 100 000 | BANK OF AMERICA CORP 21-23/03/2031 FRN | EUR | | | | | | 86 094 | 0.02 |
| 316 000 | BANK OF AMERICA CORP 21-22/04/2032 FRN | USD | | | | | | 262 117 | 0.07 |
| 200 000 | BANK OF AMERICA CORP 21-24/05/2032 FRN | EUR | | | | | | 171 329 | 0.05 |
| 556 000 | BANK OF AMERICA CORP 23-25/04/2029 FRN | USD | | | | | | 550 020 | 0.15 |
| 1 500 000 | BANK OF NY MELLO 22-25/10/2033 FRN | USD | | | | | | 1 561 519 | 0.41 |
| 266 000 | BANK OF NY MELLO 23-26/04/2034 FRN | USD | | | | | | 260 676 | 0.07 |
| 1 000 000 | CHARLES SCHWAB 23-19/05/2029 FRN | USD | | | | | | 1 000 154 | 0.26 |
| 20 000 | CITIGROUP INC 05-25/02/2030 SR FRN | EUR | | | | | | 21 589 | 0.01 |
| 3 600 000 | CITIGROUP INC 20-03/06/2031 FRN | USD | | | | | | 3 003 758 | 0.78 |
| 1 500 000 | CITIGROUP INC 20-29/01/2031 FRN | USD | | | | | | 1 271 065 | 0.34 |
| 100 000 | CITIGROUP INC 22-22/09/2028 FRN | EUR | | | | | | 106 390 | 0.03 |
| 815 000 | CITIGROUP INC 23-25/05/2034 FRN | USD | | | | | | 822 596 | 0.22 |
| 203 000 | FIFTH THIRD BANC 22-28/07/2030 FRN | USD | | | | | | 189 055 | 0.05 |
| 5 000 000 | GOLDMAN SACHS GP 22-15/03/2028 FRN | USD | | | | | | 4 693 173 | 1.23 |
| 1 000 000 | JPMORGAN CHASE 22-25/07/2033 FRN | USD | | | | | | 977 799 | 0.26 |
| 727 000 | JPMORGAN CHASE 23-01/06/2034 FRN | USD | | | | | | 733 713 | 0.19 |
| 1 000 000 | MORGAN STANLEY 19-23/01/2030 FRN | USD | | | | | | 952 134 | 0.25 |
| 340 000 | MORGAN STANLEY 20-26/10/2029 FRN | EUR | | | | | | 302 233 | 0.08 |
| 500 000 | MORGAN STANLEY 21-25/01/2052 FRN | USD | | | | | | 327 697 | 0.09 |
| 2 000 000 | MORGAN STANLEY 21-28/04/2032 FRN | USD | | | | | | 1 562 979 | 0.41 |
| 355 000 | MORGAN STANLEY 21-29/04/2033 FRN | EUR | | | | | | 293 077 | 0.08 |
| 358 000 | MORGAN STANLEY 22-21/01/2033 FRN | USD | | | | | | 297 616 | 0.08 |
| 570 000 | MORGAN STANLEY 23-02/03/2029 FRN | EUR | | | | | | 624 644 | 0.16 |
| 235 000 | MORGAN STANLEY 23-20/04/2029 FRN | USD | | | | | | 232 200 | 0.06 |
| 543 000 | TRUIST FINANCIAL 23-08/06/2027 FRN | USD | | | | | | 543 171 | 0.14 |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Global Corporate Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|---|--------------------|-------------------|-----------------|-----------|---|--------------------|-------------------|-----------------|
| | <i>France</i> | | <i>15 566 961</i> | <i>4.12</i> | | | | | |
| 100 000 | ACCOR 19-31/12/2049 FRN | EUR | 107 234 | 0.03 | 202 000 | NN GROUP NV 23-03/11/2043 FRN | EUR | 220 317 | 0.06 |
| 1 159 000 | AXA SA 21-07/10/2041 FRN | EUR | 959 843 | 0.25 | 600 000 | TELEFONICA EUROP 20-31/12/2060 FRN | EUR | 562 924 | 0.15 |
| 100 000 | AXA SA 22-10/03/2043 FRN | EUR | 100 250 | 0.03 | 700 000 | TELEFONICA EUROP 21-31/12/2061 FRN | EUR | 598 995 | 0.16 |
| 133 000 | AXA SA 23-11/07/2043 FRN | EUR | 144 893 | 0.04 | 300 000 | TELEFONICA EUROP 21-31/12/2061 FRN | EUR | 274 759 | 0.07 |
| 100 000 | BNP PARIBAS 14-31/12/2049 FRN | EUR | 105 068 | 0.03 | 100 000 | TELEFONICA EUROP 22-23/11/2171 FRN | EUR | 111 247 | 0.03 |
| 300 000 | BNP PARIBAS 19-04/06/2026 FRN | EUR | 304 326 | 0.08 | 1 200 000 | TELEFONICA EUROP 23-03/05/2171 FRN | EUR | 1 260 961 | 0.33 |
| 1 000 000 | BNP PARIBAS 20-14/10/2027 FRN | EUR | 957 457 | 0.25 | 600 000 | TENNET HLD BV 17-31/12/2049 FRN | EUR | 643 386 | 0.17 |
| 500 000 | BNP PARIBAS 20-15/01/2032 FRN | EUR | 463 479 | 0.12 | 100 000 | VOLKSBANK NV 20-22/10/2030 FRN | EUR | 98 903 | 0.03 |
| 200 000 | BNP PARIBAS 21-30/05/2028 FRN | EUR | 187 085 | 0.05 | 200 000 | VOLKSBANK NV 22-15/12/2170 FRN | EUR | 180 854 | 0.05 |
| 300 000 | BNP PARIBAS 21-31/08/2033 FRN | EUR | 258 167 | 0.07 | 100 000 | VOLKSWAGEN INTFN 17-31/12/2049 FRN | EUR | 97 396 | 0.03 |
| 1 000 000 | BNP PARIBAS 22-20/01/2028 FRN | USD | 894 002 | 0.24 | 100 000 | VOLKSWAGEN INTFN 20-31/12/2060 FRN | EUR | 91 118 | 0.02 |
| 200 000 | BNP PARIBAS 22-31/03/2032 FRN | EUR | 194 009 | 0.05 | 100 000 | VOLKSWAGEN INTFN 22-28/12/2170 FRN | EUR | 94 659 | 0.02 |
| 200 000 | BNP PARIBAS 23-10/01/2031 FRN | EUR | 214 742 | 0.06 | | | | | |
| 400 000 | BNP PARIBAS 23-11/06/2171 FRN | EUR | 422 681 | 0.11 | | <i>Spain</i> | | <i>11 365 274</i> | <i>2.99</i> |
| 800 000 | BNP PARIBAS 23-13/01/2029 FRN | EUR | 867 523 | 0.23 | 200 000 | BANCO BILBAO VIZCAYA ARGENTARIA 20-31/12/2060 FRN | EUR | 204 464 | 0.05 |
| 300 000 | BNP PARIBAS 23-13/04/2031 FRN | EUR | 321 131 | 0.08 | 300 000 | BANCO BILBAO VIZCAYA ARGENTARIA 23-10/05/2026 FRN | EUR | 324 334 | 0.09 |
| 400 000 | BPCE 21-13/01/2042 FRN | EUR | 367 518 | 0.10 | 200 000 | BANCO BILBAO VIZCAYA ARGENTARIA 23-15/09/2033 FRN | EUR | 215 773 | 0.06 |
| 500 000 | BPCE 21-20/01/2032 FRN | USD | 386 763 | 0.10 | 400 000 | BANCO BILBAO VIZCAYA ARGENTARIA 23-21/09/2171 FRN | EUR | 433 722 | 0.11 |
| 200 000 | BPCE 22-14/01/2028 FRN | EUR | 187 881 | 0.05 | 300 000 | BANCO SABADELL 20-11/03/2027 FRN | EUR | 296 065 | 0.08 |
| 200 000 | BPCE 23-02/03/2030 FRN | EUR | 218 589 | 0.06 | 300 000 | BANCO SABADELL 21-16/06/2028 FRN | EUR | 273 883 | 0.07 |
| 200 000 | BPCE 23-14/06/2034 FRN | EUR | 218 770 | 0.06 | 400 000 | BANCO SABADELL 22-10/11/2028 FRN | EUR | 439 231 | 0.12 |
| 100 000 | BPCE 23-25/01/2035 FRN | EUR | 105 572 | 0.03 | 100 000 | BANCO SABADELL 22-24/03/2026 FRN | EUR | 103 630 | 0.03 |
| 500 000 | CNP ASSURANCES 19-27/07/2050 FRN | EUR | 433 662 | 0.11 | 400 000 | BANCO SABADELL 23-07/02/2029 FRN | EUR | 427 062 | 0.11 |
| 500 000 | CNP ASSURANCES 23-18/07/2053 FRN | EUR | 521 317 | 0.14 | 100 000 | BANCO SABADELL 23-07/06/2029 FRN | EUR | 108 710 | 0.03 |
| 200 000 | CREDIT AGRICOLE SA 20-31/12/2060 FRN | EUR | 188 423 | 0.05 | 200 000 | BANCO SABADELL 23-16/08/2033 FRN | EUR | 200 838 | 0.05 |
| 100 000 | CREDIT AGRICOLE SA 21-21/09/2029 FRN | EUR | 89 816 | 0.02 | 600 000 | BANCO SANTANDER 21-24/06/2029 FRN | EUR | 542 155 | 0.14 |
| 300 000 | CREDIT AGRICOLE SA 22-12/10/2026 FRN | EUR | 323 178 | 0.09 | 200 000 | BANCO SANTANDER 21-31/12/2061 FRN | EUR | 142 906 | 0.04 |
| 100 000 | DANONE 21-31/12/2061 FRN | EUR | 94 729 | 0.03 | 1 000 000 | BANCO SANTANDER 22-24/03/2028 FRN | USD | 937 594 | 0.25 |
| 200 000 | ELEC DE FRANCE 21-31/12/2061 FRN | EUR | 175 498 | 0.05 | 200 000 | BANKINTER SA 23-15/05/2171 FRN | EUR | 205 972 | 0.05 |
| 200 000 | ELEC DE FRANCE 23-15/12/2171 FRN | USD | 205 470 | 0.05 | 500 000 | CAIXABANK 20-10/07/2026 FRN | EUR | 507 181 | 0.13 |
| 2 300 000 | FRANCE TELECOM 9.000% 02-01/03/2031 SR | USD | 2 825 722 | 0.74 | 1 000 000 | CAIXABANK 20-18/11/2026 FRN | EUR | 983 275 | 0.26 |
| 200 000 | LA BANQUE POSTALE 21-31/12/2061 FRN | EUR | 143 522 | 0.04 | 1 200 000 | CAIXABANK 21-09/02/2029 FRN | EUR | 1 085 119 | 0.29 |
| 200 000 | ORANGE 14-29/10/2049 FRN | EUR | 216 974 | 0.06 | 800 000 | CAIXABANK 21-18/06/2031 FRN | EUR | 761 611 | 0.20 |
| 100 000 | ORANGE 23-18/04/2172 FRN | EUR | 107 898 | 0.03 | 100 000 | CAIXABANK 21-26/05/2028 FRN | EUR | 93 692 | 0.02 |
| 1 800 000 | SOCIETE GENERALE 20-22/09/2028 FRN | EUR | 1 677 123 | 0.44 | 600 000 | CAIXABANK 22-14/11/2030 FRN | EUR | 671 711 | 0.18 |
| 500 000 | SOCIETE GENERALE 21-30/06/2031 FRN | EUR | 472 479 | 0.12 | 400 000 | CAIXABANK 23-16/05/2027 FRN | EUR | 432 069 | 0.11 |
| 100 000 | SOCIETE GENERALE 23-18/07/2171 FRN | EUR | 104 167 | 0.03 | 300 000 | IBERDROLA FIN SA 21-31/12/2061 FRN | EUR | 274 544 | 0.07 |
| | <i>The Netherlands</i> | | <i>12 037 619</i> | <i>3.18</i> | 1 000 000 | IBERDROLA FIN SA 23-25/07/2171 FRN | EUR | 1 056 185 | 0.28 |
| 1 000 000 | ABERTIS FINANCE 20-31/12/2060 FRN | EUR | 978 572 | 0.26 | 600 000 | RED ELECTRICA 23-07/08/2171 FRN | EUR | 643 548 | 0.17 |
| 400 000 | ABERTIS FINANCE 21-31/12/2061 FRN | EUR | 361 628 | 0.10 | | | | | |
| 100 000 | ADECCO INTERNATIONAL FINANCIAL SERVICES 21-21/03/2082 FRN | EUR | 83 900 | 0.02 | | <i>Germany</i> | | <i>6 580 686</i> | <i>1.74</i> |
| 1 600 000 | COOPERATIEVE RAB 22-27/01/2028 FRN | EUR | 1 753 543 | 0.46 | 100 000 | ALLIANZ SE 22-05/07/2052 FRN | EUR | 101 262 | 0.03 |
| 100 000 | COOPERATIEVE RAB 22-30/11/2032 FRN | EUR | 103 222 | 0.03 | 400 000 | ALLIANZ SE 22-07/09/2038 FRN | EUR | 424 411 | 0.11 |
| 200 000 | COOPERATIEVE RAB 23-25/04/2029 FRN | EUR | 215 439 | 0.06 | 300 000 | ALLIANZ SE 23-25/07/2053 FRN | EUR | 336 298 | 0.09 |
| 1 000 000 | COOPERATIEVE RAB 23-28/02/2029 FRN | USD | 986 768 | 0.26 | 100 000 | COMMERZBANK AG 20-24/03/2026 FRN | EUR | 101 144 | 0.03 |
| 600 000 | IBERDROLA INTERNATIONAL 18-31/12/2049 FRN | EUR | 643 701 | 0.17 | 200 000 | COMMERZBANK AG 20-31/12/2060 FRN | EUR | 198 256 | 0.05 |
| 800 000 | IBERDROLA INTERNATIONAL 19-31/12/2049 FRN | EUR | 845 328 | 0.22 | 200 000 | COMMERZBANK AG 20-31/12/2060 FRN | EUR | 189 446 | 0.05 |
| 500 000 | IBERDROLA INTERNATIONAL 21-31/12/2061 FRN | EUR | 469 786 | 0.12 | 600 000 | COMMERZBANK AG 21-29/12/2031 FRN | EUR | 539 208 | 0.14 |
| 100 000 | ING GROEP NV 22-23/05/2026 FRN | EUR | 103 979 | 0.03 | 200 000 | COMMERZBANK AG 22-06/12/2032 FRN | EUR | 215 958 | 0.06 |
| 100 000 | ING GROEP NV 22-24/08/2033 FRN | EUR | 102 802 | 0.03 | 400 000 | COMMERZBANK AG 22-14/09/2027 FRN | EUR | 409 198 | 0.11 |
| 900 000 | ING GROEP NV 23-20/02/2035 FRN | EUR | 955 630 | 0.25 | 400 000 | COMMERZBANK AG 22-21/03/2028 FRN | EUR | 428 606 | 0.11 |
| 179 000 | KONINKLIJKE KPN 22-21/12/2170 FRN | EUR | 197 802 | 0.05 | 500 000 | COMMERZBANK AG 23-05/10/2033 FRN | EUR | 541 409 | 0.14 |
| | | | | | 500 000 | ENERGIE BADEN-WU 20-29/06/2080 FRN | EUR | 485 710 | 0.13 |

BNP PARIBAS FUNDS Sustainable Global Corporate Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------------------|--|--------------------|--------------|-----------------|----------|---|--------------------|--------------------|-----------------|
| 500 000 | EVONIK 21-02/09/2081 FRN | EUR | 458 220 | 0.12 | | | | | |
| 200 000 | INFINEON TECH 19-01/04/2168 FRN | EUR | 207 194 | 0.05 | | | | | |
| 100 000 | INFINEON TECH 19-01/04/2168 FRN | EUR | 99 311 | 0.03 | | | | | |
| 100 000 | MERCK 14-12/12/2074 SR FRN | EUR | 107 023 | 0.03 | | | | | |
| 200 000 | MERCK 19-25/06/2079 FRN | EUR | 206 961 | 0.05 | | | | | |
| 100 000 | MERCK 20-09/09/2080 FRN | EUR | 97 203 | 0.03 | | | | | |
| 400 000 | MUNICH RE 20-26/05/2041 FRN | EUR | 332 766 | 0.09 | | | | | |
| 1 400 000 | MUNICH RE 21-26/05/2042 FRN | EUR | 1 101 102 | 0.29 | | | | | |
| <i>United Kingdom</i> | | | | | | | | | |
| 250 000 | CREDIT AGRICOLE 20-16/06/2026 FRN | USD | 229 871 | 0.06 | | | | | |
| 1 000 000 | LLOYDS BANKING GROUP PLC 23-06/03/2029 FRN | USD | 995 079 | 0.26 | | | | | |
| 2 001 000 | NATWEST GROUP 22-06/09/2028 FRN | EUR | 2 113 658 | 0.56 | | | | | |
| 500 000 | NATWEST GROUP 23-02/03/2027 FRN | USD | 494 724 | 0.13 | | | | | |
| 500 000 | NATWEST GROUP 23-13/09/2029 FRN | USD | 492 724 | 0.13 | | | | | |
| 342 000 | NATWEST GROUP 23-16/02/2029 FRN | EUR | 367 486 | 0.10 | | | | | |
| <i>Ireland</i> | | | | | | | | | |
| 500 000 | AIB GROUP PLC 20-30/05/2031 FRN | EUR | 494 261 | 0.13 | | | | | |
| 900 000 | AIB GROUP PLC 21-17/11/2027 FRN | EUR | 854 171 | 0.23 | | | | | |
| 300 000 | AIB GROUP PLC 22-04/04/2028 FRN | EUR | 296 666 | 0.08 | | | | | |
| 700 000 | AIB GROUP PLC 22-04/07/2026 FRN | EUR | 744 912 | 0.20 | | | | | |
| 382 000 | AIB GROUP PLC 22-16/02/2029 FRN | EUR | 428 944 | 0.11 | | | | | |
| 422 000 | BANK OF IRELAND 21-10/05/2027 FRN | EUR | 405 228 | 0.11 | | | | | |
| 300 000 | BANK OF IRELAND 21-11/08/2031 FRN | EUR | 283 967 | 0.07 | | | | | |
| 282 000 | BANK OF IRELAND 23-04/07/2031 FRN | EUR | 306 416 | 0.08 | | | | | |
| 524 000 | BANK OF IRELAND 23-16/07/2028 FRN | EUR | 570 353 | 0.15 | | | | | |
| <i>Italy</i> | | | | | | | | | |
| 150 000 | BANCO BPM SPA 23-14/06/2028 FRN | EUR | 162 488 | 0.04 | | | | | |
| 200 000 | INTESA SANPAOLO 17-31/12/2049 FRN | EUR | 211 438 | 0.06 | | | | | |
| 250 000 | INTESA SANPAOLO 20-01/03/2169 FRN | EUR | 227 033 | 0.06 | | | | | |
| 250 000 | INTESA SANPAOLO 20-31/12/2060 FRN | EUR | 189 336 | 0.05 | | | | | |
| 200 000 | INTESA SANPAOLO 22-30/09/2170 FRN | EUR | 188 615 | 0.05 | | | | | |
| 699 000 | INTESA SANPAOLO 23-08/03/2028 FRN | EUR | 760 823 | 0.20 | | | | | |
| 533 000 | INTESA SANPAOLO 23-20/02/2034 FRN | EUR | 574 483 | 0.15 | | | | | |
| 500 000 | INTESA SANPAOLO 23-20/06/2054 FRN | USD | 497 654 | 0.13 | | | | | |
| 100 000 | MEDIOBANCA SPA 22-07/02/2029 FRN | EUR | 108 659 | 0.03 | | | | | |
| 100 000 | POSTE ITALIANE 21-31/12/2061 FRN | EUR | 82 581 | 0.02 | | | | | |
| 129 000 | TERNA RETE 22-09/02/2171 FRN | EUR | 119 782 | 0.03 | | | | | |
| 200 000 | UNICREDIT SPA 19-31/12/2049 FRN | EUR | 213 847 | 0.06 | | | | | |
| 456 000 | UNICREDIT SPA 21-05/07/2029 FRN | EUR | 415 243 | 0.11 | | | | | |
| 200 000 | UNICREDIT SPA 21-31/12/2061 FRN | EUR | 170 975 | 0.05 | | | | | |
| 308 000 | UNICREDIT SPA 22-15/11/2027 FRN | EUR | 343 740 | 0.09 | | | | | |
| <i>Norway</i> | | | | | | | | | |
| 200 000 | DNB BANK ASA 22-18/01/2028 FRN | EUR | 191 445 | 0.05 | | | | | |
| 586 000 | DNB BANK ASA 22-21/09/2027 FRN | EUR | 618 898 | 0.16 | | | | | |
| 300 000 | DNB BANK ASA 22-31/05/2026 FRN | EUR | 310 569 | 0.08 | | | | | |
| 200 000 | DNB BANK ASA 23-13/09/2033 FRN | EUR | 216 222 | 0.06 | | | | | |
| 200 000 | DNB BANK ASA 23-14/03/2029 FRN | EUR | 217 617 | 0.06 | | | | | |
| 1 570 000 | DNB BANK ASA 23-16/02/2027 FRN | EUR | 1 675 190 | 0.44 | | | | | |
| 500 000 | SPAREBANK 1 SR 21-15/07/2027 FRN | EUR | 475 963 | 0.13 | | | | | |
| <i>Portugal</i> | | | | | | | | | |
| 300 000 | CAIXA GERAL DEPO 21-21/09/2027 FRN | EUR | 284 157 | 0.08 | | | | | |
| 100 000 | CAIXA GERAL DEPO 22-15/06/2026 FRN | EUR | 104 551 | 0.03 | | | | | |
| 200 000 | EDP SA 20-20/07/2080 FRN | EUR | 198 801 | 0.05 | | | | | |
| 1 600 000 | EDP SA 21-14/03/2082 FRN | EUR | 1 481 209 | 0.39 | | | | | |
| 1 100 000 | EDP SA 23/04/2083 FRN | EUR | 1 188 987 | 0.31 | | | | | |
| | | | | | | <i>Denmark</i> | | 1 194 877 | 0.31 |
| | | | | | 800 000 | JYSKE BANK A/S 21-02/09/2026 FRN | EUR | 785 948 | 0.21 |
| | | | | | 200 000 | ORSTED A/S 17-24/11/3017 FRN | EUR | 208 092 | 0.05 |
| | | | | | 100 000 | ORSTED A/S 19-09/12/3019 FRN | EUR | 92 611 | 0.02 |
| | | | | | 100 000 | ORSTED A/S 22-08/12/3022 FRN | EUR | 108 226 | 0.03 |
| | | | | | | <i>Sweden</i> | | 778 010 | 0.21 |
| | | | | | 344 000 | TELIA CO AB 20-11/05/2081 FRN | EUR | 333 786 | 0.09 |
| | | | | | 330 000 | TELIA CO AB 22-21/12/2082 FRN | EUR | 348 068 | 0.09 |
| | | | | | 100 000 | TELIA CO AB 22-30/06/2083 FRN | EUR | 96 156 | 0.03 |
| | | | | | | <i>Austria</i> | | 700 676 | 0.18 |
| | | | | | 200 000 | ERSTE GROUP 20-31/12/2060 FRN | EUR | 165 369 | 0.04 |
| | | | | | 500 000 | ERSTE GROUP 23-16/01/2031 FRN | EUR | 535 307 | 0.14 |
| | | | | | | <i>Belgium</i> | | 681 602 | 0.18 |
| | | | | | 700 000 | KBC GROUP NV 20-16/06/2027 FRN | EUR | 681 602 | 0.18 |
| | | | | | | <i>Australia</i> | | 283 409 | 0.07 |
| | | | | | 300 000 | WESTPAC BANKING 21-13/05/2031 FRN | EUR | 283 409 | 0.07 |
| | | | | | | Shares/Units in investment funds | | 7 877 929 | 2.07 |
| | | | | | | <i>Luxembourg</i> | | 7 877 929 | 2.07 |
| | | | | | 70.00 | BNP PARIBAS FUNDS EURO CORPORATE GREEN BOND - X CAP | EUR | 7 877 929 | 2.07 |
| | | | | | | Total securities portfolio | | 367 935 084 | 97.15 |

BNP PARIBAS FUNDS Sustainable Global Equity

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--|--------------------|--------------|-----------------|-----------------------------------|--------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | | | | | | | |
| <i>United States of America</i> | | | | | | | | | |
| 98 381 | ALPHABET INC-CL A | USD | 11 776 206 | 3.38 | | | | | |
| 84 876 | AMAZON.COM INC | USD | 11 064 435 | 3.18 | | | | | |
| 94 349 | AMERICAN INTERNATIONAL GROUP | USD | 5 428 841 | 1.56 | | | | | |
| 98 711 | APPLE INC | USD | 19 146 973 | 5.51 | | | | | |
| 135 646 | BAKER HUGHES CO | USD | 4 287 770 | 1.23 | | | | | |
| 180 950 | BANK OF AMERICA CORP | USD | 5 191 456 | 1.49 | | | | | |
| 16 751 | BIOGEN INC | USD | 4 771 522 | 1.37 | | | | | |
| 108 737 | BRISTOL-MYERS SQUIBB CO | USD | 6 953 731 | 2.00 | | | | | |
| 127 977 | COMCAST CORP - A | USD | 5 317 444 | 1.53 | | | | | |
| 101 547 | CORPORATE OFFICE PROPERTIES | USD | 2 411 741 | 0.69 | | | | | |
| 18 374 | DEERE & CO | USD | 7 444 961 | 2.14 | | | | | |
| 16 423 | ELI LILLY & CO | USD | 7 702 059 | 2.21 | | | | | |
| 19 201 | FIRST SOLAR INC | USD | 3 649 918 | 1.05 | | | | | |
| 115 307 | GENERAL MOTORS CO | USD | 4 446 238 | 1.28 | | | | | |
| 80 937 | HF SINCLAIR CORP | USD | 3 610 600 | 1.04 | | | | | |
| 64 034 | HOLOGIC INC | USD | 5 184 833 | 1.49 | | | | | |
| 36 020 | KEYSIGHT TECHNOLOGIES IN-W/I | USD | 6 031 549 | 1.73 | | | | | |
| 126 635 | KROGER CO | USD | 5 951 845 | 1.71 | | | | | |
| 39 885 | MARSH & MCLENNAN COS | USD | 7 501 571 | 2.15 | | | | | |
| 61 303 | MICROSOFT CORP | USD | 20 876 123 | 6.00 | | | | | |
| 25 117 | NVIDIA CORP | USD | 10 624 993 | 3.05 | | | | | |
| 33 154 | PALO ALTO NETWORKS INC | USD | 8 471 179 | 2.43 | | | | | |
| 70 701 | TJX COMPANIES INC | USD | 5 994 738 | 1.72 | | | | | |
| 26 697 | UNION PACIFIC CORP | USD | 5 462 740 | 1.57 | | | | | |
| 15 294 | UNITEDHEALTH GROUP INC | USD | 7 350 908 | 2.11 | | | | | |
| 18 367 | VERTEX PHARMACEUTICALS INC | USD | 6 463 531 | 1.86 | | | | | |
| 36 666 | VISA INC-CLASS A SHARES | USD | 8 707 442 | 2.50 | | | | | |
| 43 969 | WASTE CONNECTIONS INC | USD | 6 284 489 | 1.80 | | | | | |
| 89 550 | YUM CHINA HOLDINGS INC | HKD | 5 072 546 | 1.46 | | | | | |
| <i>France</i> | | | | | | | | | |
| 192 934 | ALSTOM | EUR | 5 750 614 | 1.65 | | | | | |
| 102 375 | DANONE | EUR | 6 270 340 | 1.80 | | | | | |
| 14 967 | LOREAL | EUR | 6 974 115 | 2.00 | | | | | |
| 95 691 | TOTAL SA | EUR | 5 486 161 | 1.58 | | | | | |
| <i>United Kingdom</i> | | | | | | | | | |
| 261 985 | ANTOFAGASTA PLC | GBP | 4 866 180 | 1.40 | | | | | |
| 55 258 | ASTRAZENECA PLC | GBP | 7 921 579 | 2.27 | | | | | |
| 16 215 | LINDE PLC | USD | 6 179 212 | 1.77 | | | | | |
| <i>Japan</i> | | | | | | | | | |
| 109 900 | KDDI CORP | JPY | 3 386 972 | 0.97 | | | | | |
| 760 700 | MITSUBISHI UFJ FINANCIAL GROUP | JPY | 5 606 364 | 1.61 | | | | | |
| 73 100 | SONY CORP | JPY | 6 616 607 | 1.90 | | | | | |
| <i>China</i> | | | | | | | | | |
| 510 940 | ALIBABA GROUP HOLDING LTD | HKD | 5 341 788 | 1.53 | | | | | |
| 136 200 | TENCENT HOLDINGS LTD | HKD | 5 788 959 | 1.66 | | | | | |
| <i>Spain</i> | | | | | | | | | |
| 577 164 | IBERDROLA SA | EUR | 7 524 747 | 2.16 | | | | | |
| <i>Germany</i> | | | | | | | | | |
| 41 536 | SIEMENS AG - REG | EUR | 6 912 468 | 1.98 | | | | | |
| <i>Taiwan</i> | | | | | | | | | |
| 331 000 | TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | TWD | 6 145 696 | 1.76 | | | | | |
| | | | | | <i>Italy</i> | | | | |
| 248 066 | UNICREDIT S.P.A. | EUR | 5 755 160 | 1.65 | | | | | |
| | | | | | <i>India</i> | | | | |
| 166 069 | HOUSING DEVELOPMENT FINANCE | INR | 5 722 647 | 1.64 | | | | | |
| | | | | | <i>Singapore</i> | | | | |
| 212 300 | DBS GROUP HOLDINGS LTD | SGD | 4 942 990 | 1.42 | | | | | |
| | | | | | <i>Hong Kong</i> | | | | |
| 469 400 | AIA GROUP LTD | HKD | 4 765 977 | 1.37 | | | | | |
| | | | | | <i>Switzerland</i> | | | | |
| 15 128 | COCA-COLA HBC AG-DI | GBP | 451 010 | 0.13 | | | | | |
| 78 004 | STMICROELECTRONICS NV | EUR | 3 877 689 | 1.11 | | | | | |
| | | | | | <i>Norway</i> | | | | |
| 148 564 | EQUINOR ASA | NOK | 4 327 861 | 1.24 | | | | | |
| | | | | | <i>Ireland</i> | | | | |
| 34 473 | JAZZ PHARMACEUTICALS PLC | USD | 4 273 618 | 1.23 | | | | | |
| | | | | | <i>South Korea</i> | | | | |
| 28 843 | SK HYNIX INC | KRW | 2 521 697 | 0.72 | | | | | |
| | | | | | Other transferable securities | | | | |
| | | | | | Shares | | | | |
| | | | | | <i>China</i> | | | | |
| 1 522 104 | CHINA ANIMAL HEALTHCARE LTD | HKD | 0 | 0.00 | | | | | |
| | | | | | Shares/Units in investment funds | | | | |
| | | | | | <i>Luxembourg</i> | | | | |
| 1 056.17 | BNP PARIBAS INSTICASH USD 1D LVNAV - I CAP | USD | 175 294 | 0.05 | | | | | |
| | | | | | Total securities portfolio | | | | |
| | | | | | 340 768 127 97.84 | | | | |

BNP PARIBAS FUNDS Sustainable Global Low Vol Equity

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--------------------------------------|--------------------|--------------------|-----------------|------------------------|----------------------------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | 786 054 541 | 98.32 | | | | | |
| <i>United States of America</i> | | | | | <i>United Kingdom</i> | | | | |
| 125 120 | 3M CO | USD | 11 478 699 | 1.44 | 45 207 | BERKELEY GROUP HOLDINGS/THE | GBP | 2 066 621 | 0.26 |
| 115 675 | ABBVIE INC | USD | 14 284 961 | 1.79 | 164 090 | BUNZL PLC | GBP | 5 734 498 | 0.72 |
| 52 185 | AMGEN INC | USD | 10 619 719 | 1.33 | 82 330 | INTERTEK GROUP PLC | GBP | 4 091 796 | 0.51 |
| 15 527 | BECTON DICKINSON AND CO | USD | 3 757 363 | 0.47 | 44 564 | LINDE PLC | USD | 15 565 948 | 1.95 |
| 132 656 | BRISTOL-MYERS SQUIBB CO | USD | 7 775 757 | 0.97 | 527 939 | RELX PLC | GBP | 16 124 548 | 2.02 |
| 90 760 | BROADRIDGE FINANCIAL SOLUTIONS | USD | 13 778 716 | 1.72 | 700 520 | SAGE GROUP PLC/THE | GBP | 7 549 273 | 0.94 |
| 329 154 | CISCO SYSTEMS INC | USD | 15 609 925 | 1.95 | <i>Australia</i> | | | | |
| 38 900 | COLGATE-PALMOLIVE CO | USD | 2 746 889 | 0.34 | 72 033 | ASX LTD | AUD | 2 776 994 | 0.35 |
| 105 061 | GENUINE PARTS CO | USD | 16 296 491 | 2.03 | 406 355 | COLES GROUP LTD | AUD | 4 572 536 | 0.57 |
| 99 979 | INTERNATIONAL BUSINESS MACHINES CORP | USD | 12 262 319 | 1.53 | 81 892 | CSL LTD | AUD | 13 890 658 | 1.74 |
| 39 205 | JOHNSON & JOHNSON | USD | 5 947 948 | 0.74 | 692 887 | DEXUS/AU | AUD | 3 310 327 | 0.41 |
| 136 011 | KEURIG DR PEPPER INC | USD | 3 898 317 | 0.49 | 843 006 | GPT GROUP | AUD | 2 139 716 | 0.27 |
| 57 975 | MCDONALDS CORP | USD | 15 857 305 | 1.98 | 3 106 764 | TELSTRA GROUP LTD | AUD | 8 159 160 | 1.02 |
| 59 718 | MOTOROLA SOLUTIONS INC | USD | 16 053 249 | 2.01 | 758 075 | TRANSURBAN GROUP | AUD | 6 609 996 | 0.83 |
| 191 758 | OTIS WORLDWIDE CORP | USD | 15 644 711 | 1.96 | 263 252 | WOOLWORTHS GROUP LTD | AUD | 6 391 210 | 0.80 |
| 95 515 | REPUBLIC SERVICES INC | USD | 13 409 746 | 1.68 | <i>Singapore</i> | | | | |
| 36 676 | ROPER TECHNOLOGIES INC | USD | 16 162 988 | 2.01 | 1 708 900 | ASCENDAS REAL ESTATE INV TRT | SGD | 3 157 600 | 0.39 |
| 93 746 | TEXAS INSTRUMENTS INC | USD | 15 468 520 | 1.93 | 665 700 | DBS GROUP HOLDINGS LTD | SGD | 14 206 710 | 1.78 |
| 58 992 | THOMSON REUTERS CORP | CAD | 7 308 519 | 0.91 | 533 400 | KEPPEL CORP LTD | SGD | 2 424 053 | 0.30 |
| 70 702 | VERISIGN INC | USD | 14 643 933 | 1.83 | 1 959 100 | MAPLETREE LOGISTICS TRUST | SGD | 2 149 504 | 0.27 |
| 231 028 | VERIZON COMMUNICATIONS INC | USD | 7 875 281 | 0.99 | 657 500 | OVERSEA-CHINESE BANKING CORP | SGD | 5 478 785 | 0.69 |
| 23 896 | WASTE CONNECTIONS INC | USD | 3 130 573 | 0.39 | 250 100 | SINGAPORE EXCHANGE LTD | SGD | 1 627 810 | 0.20 |
| 2 073 | WASTE MANAGEMENT INC | USD | 329 514 | 0.04 | 78 400 | UNITED OVERSEAS BANK LTD | SGD | 1 486 759 | 0.19 |
| 122 949 | YUM BRANDS INC | USD | 15 613 734 | 1.95 | 147 600 | UOL GROUP LTD | SGD | 641 783 | 0.08 |
| <i>Canada</i> | | | | | 166 200 | VENTURE CORP LTD | SGD | 1 655 809 | 0.21 |
| 188 017 | BANK OF MONTREAL | CAD | 15 581 044 | 1.95 | <i>Switzerland</i> | | | | |
| 332 790 | BANK OF NOVA SCOTIA | CAD | 15 278 327 | 1.91 | 13 528 | BANQUE CANTONALE VAUDOIS-REG | CHF | 1 309 765 | 0.16 |
| 201 461 | BCE INC | CAD | 8 428 513 | 1.05 | 115 209 | GARMIN LTD | USD | 11 012 967 | 1.38 |
| 46 383 | CAN APARTMENT PROP REAL ESTATE | CAD | 1 634 023 | 0.20 | 3 307 | GIVAUDAN - REG | CHF | 10 045 853 | 1.26 |
| 388 170 | CAN IMPERIAL BANK OF COMMERCE | CAD | 15 207 380 | 1.90 | 67 353 | SGS SA-REG | CHF | 5 835 121 | 0.73 |
| 130 907 | CANADIAN NATIONAL RAILWAY CO | CAD | 14 546 028 | 1.82 | <i>The Netherlands</i> | | | | |
| 179 632 | CANADIAN PACIFIC KANSAS CITY | CAD | 13 313 447 | 1.67 | 60 646 | AKZO NOBEL N.V. | EUR | 4 531 469 | 0.57 |
| 27 174 | CANADIAN TIRE CORP - A | CAD | 3 409 126 | 0.43 | 48 670 | FERRARI NV | EUR | 14 576 665 | 1.82 |
| 54 065 | CGI INC | CAD | 5 231 614 | 0.65 | 53 400 | WOLTERS KLUWER | EUR | 6 210 420 | 0.78 |
| 101 772 | DOLLARAMA INC | CAD | 6 324 710 | 0.79 | <i>France</i> | | | | |
| 363 191 | GREAT-WEST LIFE CO INC | CAD | 9 677 882 | 1.21 | 117 682 | BUREAU VERITAS SA | EUR | 2 956 172 | 0.37 |
| 41 334 | INTACT FINANCIAL CORP | CAD | 5 856 103 | 0.73 | 21 591 | LA FRANCAISE DES JEUX SAEM | EUR | 778 140 | 0.10 |
| 190 453 | NATIONAL BANK OF CANADA | CAD | 13 020 511 | 1.63 | 17 127 | LVMH MOET HENNESSY LOUIS VUI | EUR | 14 780 601 | 1.85 |
| 100 026 | OPEN TEXT CORP | CAD | 3 817 575 | 0.48 | 194 265 | MICHELIN (CGDE) | EUR | 5 256 811 | 0.66 |
| 412 465 | POWER CORP OF CANADA | CAD | 10 188 060 | 1.27 | <i>Sweden</i> | | | | |
| 178 084 | ROYAL BANK OF CANADA | CAD | 15 606 558 | 1.95 | 436 808 | INVESTOR AB-B | SEK | 7 993 521 | 1.00 |
| 328 007 | SUN LIFE FINANCIAL INC | CAD | 15 690 354 | 1.96 | 170 452 | SVENSKA CELLULOSA AB SCA - B | SEK | 1 988 131 | 0.25 |
| 91 327 | TELUS CORP | CAD | 1 630 817 | 0.20 | <i>Israel</i> | | | | |
| 99 475 | TMX GROUP LTD | CAD | 2 053 993 | 0.26 | 81 909 | CHECK POINT SOFTWARE TECHNOLOGIE | USD | 9 431 172 | 1.18 |
| 19 081 | TOROMONT INDUSTRIES LTD | CAD | 1 438 377 | 0.18 | <i>Germany</i> | | | | |
| 270 699 | TORONTO DOMINION BANK | CAD | 15 395 924 | 1.93 | 152 619 | EVONIK INDUSTRIES AG | EUR | 2 660 149 | 0.33 |
| <i>Japan</i> | | | | | 64 578 | SYMRISE AG | EUR | 6 200 780 | 0.78 |
| 316 600 | ASTELLAS PHARMA INC | JPY | 4 320 617 | 0.54 | <i>Finland</i> | | | | |
| 283 300 | BRIDGESTONE CORP | JPY | 10 637 117 | 1.33 | 178 006 | UPM-KYMMENE OYJ | EUR | 4 854 224 | 0.61 |
| 272 500 | FUJIFILM HOLDINGS CORP | JPY | 14 838 529 | 1.86 | | | | | |
| 182 100 | KYOCERA CORP | JPY | 9 046 920 | 1.13 | | | | | |
| 740 000 | mitsubishi electric corp | JPY | 9 560 755 | 1.20 | | | | | |
| 317 500 | NIPPON TELEGRAPH & TELEPHONE | JPY | 343 455 | 0.04 | | | | | |

BNP PARIBAS FUNDS Sustainable Global Low Vol Equity

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|--|-----------------------|--------------------|--------------------|
| | <i>Belgium</i> | | <i>2 012 398</i> | <i>0.25</i> |
| 27 888 | GROUPE BRUXELLES LAMBERT SA | EUR | 2 012 398 | 0.25 |
| | <i>New Zealand</i> | | <i>1 987 457</i> | <i>0.25</i> |
| 54 946 | EBOS GROUP LTD | NZD | 1 135 867 | 0.14 |
| 297 442 | SPARK NEW ZEALAND LTD | NZD | 851 590 | 0.11 |
| | <i>Norway</i> | | <i>1 903 848</i> | <i>0.24</i> |
| 50 609 | GJENSIDIGE FORSIKRING ASA | NOK | 743 862 | 0.09 |
| 175 856 | ORKLA ASA | NOK | 1 159 986 | 0.15 |
| | <i>Hong Kong</i> | | <i>1 883 254</i> | <i>0.24</i> |
| 124 500 | CK HUTCHISON HOLDINGS LTD | HKD | 697 138 | 0.09 |
| 740 000 | HKT TRUST AND HKT LTD | HKD | 789 671 | 0.10 |
| 94 000 | MTR CORP | HKD | 396 445 | 0.05 |
| | Shares/Units in investment funds | | 9 378 109 | 1.17 |
| | <i>Luxembourg</i> | | <i>9 378 109</i> | <i>1.17</i> |
| 51 855.04 | BNP PARIBAS FUNDS SUSTAINABLE GLOBAL MULTI FACTOR EQUITY - X CAP | USD | 9 378 109 | 1.17 |
| | Total securities portfolio | | 795 432 650 | 99.49 |

BNP PARIBAS FUNDS Sustainable Global Multi-Factor Corporate Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---------------------------------------|--------------------|-------------------|-----------------|----------|---------------------------------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 65 124 703 | 83.92 | | | | | |
| <i>United States of America</i> | | | | | | | | | |
| 500 000 | ABBVIE INC 4.400% 13-06/11/2042 | USD | 446 998 | 0.58 | 470 000 | FORTIVE CORP 3.150% 17-15/06/2026 | USD | 442 815 | 0.57 |
| 470 000 | ABBVIE INC 4.850% 20-15/06/2044 | USD | 438 659 | 0.57 | 190 000 | FOX CORP 5.476% 20-25/01/2039 | USD | 177 466 | 0.23 |
| 550 000 | AGILENT TECH INC 2.100% 20-04/06/2030 | USD | 452 112 | 0.58 | 150 000 | FOX CORP 5.576% 20-25/01/2049 | USD | 140 151 | 0.18 |
| 550 000 | AGILENT TECH INC 2.300% 21-12/03/2031 | USD | 450 166 | 0.58 | 540 000 | GENUINE PARTS CO 2.750% 22-01/02/2032 | USD | 443 806 | 0.57 |
| 530 000 | AMDOCS LTD 2.538% 20-15/06/2030 | USD | 441 416 | 0.57 | 420 000 | GILEAD SCIENCES 5.650% 11-01/12/2041 | USD | 441 281 | 0.57 |
| 220 000 | AMGEN INC 4.400% 15-01/05/2045 | USD | 190 801 | 0.25 | 510 000 | HARTFORD FINL 2.800% 19-19/08/2029 | USD | 439 914 | 0.57 |
| 470 000 | AMGEN INC 4.563% 17-15/06/2048 | USD | 414 795 | 0.53 | 170 000 | HARTFORD FINL 2.900% 21-15/09/2051 | USD | 110 616 | 0.14 |
| 250 000 | AMGEN INC 4.663% 17-15/06/2051 | USD | 224 038 | 0.29 | 580 000 | HARTFORD FINL 3.600% 19-19/08/2049 | USD | 438 153 | 0.56 |
| 410 000 | APPLE INC 4.100% 22-08/08/2062 | USD | 359 816 | 0.46 | 540 000 | HOME DEPOT INC 3.500% 16-15/09/2056 | USD | 416 646 | 0.54 |
| 460 000 | AUTOZONE INC 3.625% 20-15/04/2025 | USD | 443 558 | 0.57 | 50 000 | HOST HOTELS 2.900% 21-15/12/2031 | USD | 39 513 | 0.05 |
| 440 000 | AUTOZONE INC 4.500% 23-01/02/2028 | USD | 429 288 | 0.55 | 270 000 | HOST HOTELS 3.375% 19-15/12/2029 | USD | 230 309 | 0.30 |
| 460 000 | AUTOZONE INC 4.750% 23-01/02/2033 | USD | 440 670 | 0.57 | 340 000 | HUMANA INC 2.150% 21-03/02/2032 | USD | 268 576 | 0.35 |
| 100 000 | BLACKSTONE HLDGS 1.600% 20-30/03/2031 | USD | 74 489 | 0.10 | 440 000 | HUMANA INC 5.500% 23-15/03/2053 | USD | 438 143 | 0.56 |
| 470 000 | BLACKSTONE HLDGS 2.000% 21-30/01/2032 | USD | 350 476 | 0.45 | 280 000 | HUNTSMAN INT LLC 4.500% 19-01/05/2029 | USD | 255 869 | 0.33 |
| 60 000 | BLACKSTONE HLDGS 2.550% 22-30/03/2032 | USD | 46 854 | 0.06 | 170 000 | ILLINOIS TOOL WK 0.250% 19-05/12/2024 | EUR | 175 726 | 0.23 |
| 120 000 | BLACKSTONE HLDGS 3.500% 22-01/06/2034 | EUR | 112 766 | 0.15 | 160 000 | ILLINOIS TOOL WK 0.625% 19-05/12/2027 | EUR | 152 960 | 0.20 |
| 330 000 | BROADCOM INC 3.469% 21-15/04/2034 | USD | 270 830 | 0.35 | 120 000 | ILLINOIS TOOL WK 1.000% 19-05/06/2031 | EUR | 106 862 | 0.14 |
| 580 000 | BROADCOM INC 3.500% 21-15/02/2041 | USD | 434 648 | 0.56 | 280 000 | ILLINOIS TOOL WK 2.125% 15-22/05/2030 | EUR | 274 925 | 0.35 |
| 370 000 | CARDINAL HEALTH 4.368% 17-15/06/2047 | USD | 304 037 | 0.39 | 460 000 | INTERPUBLIC GRP 4.750% 20-30/03/2030 | USD | 446 237 | 0.58 |
| 570 000 | CARLISLE COS INC 2.200% 21-01/03/2032 | USD | 450 313 | 0.58 | 110 000 | INVITATION HOMES 2.700% 21-15/01/2034 | USD | 83 440 | 0.11 |
| 560 000 | CBRE SERVICES IN 2.500% 21-01/04/2031 | USD | 450 975 | 0.58 | 470 000 | LEAR CORP 3.800% 17-15/09/2027 | USD | 435 851 | 0.56 |
| 50 000 | CF INDUSTRIES IN 4.950% 13-01/06/2043 | USD | 43 300 | 0.06 | 540 000 | LOWES COS INC 4.050% 17-03/05/2047 | USD | 436 327 | 0.56 |
| 260 000 | CF INDUSTRIES IN 5.375% 14-15/03/2044 | USD | 237 615 | 0.31 | 70 000 | LOWES COS INC 5.125% 20-15/04/2050 | USD | 65 896 | 0.08 |
| 120 000 | CHUBB INA HLDGS 0.300% 19-15/12/2024 | EUR | 123 470 | 0.16 | 280 000 | MANUF & TRADERS 4.650% 23-27/01/2026 | USD | 267 086 | 0.34 |
| 170 000 | CHUBB INA HLDGS 0.875% 19-15/06/2027 | EUR | 163 708 | 0.21 | 100 000 | MARSH & MCLENNAN 1.349% 19-21/09/2026 | EUR | 100 022 | 0.13 |
| 250 000 | CHUBB INA HLDGS 0.875% 19-15/12/2029 | EUR | 223 544 | 0.29 | 240 000 | MARSH & MCLENNAN 1.979% 19-21/03/2030 | EUR | 226 940 | 0.29 |
| 170 000 | CHUBB INA HLDGS 1.400% 19-15/06/2031 | EUR | 150 073 | 0.19 | 530 000 | MASCO CORP 1.500% 21-15/02/2028 | USD | 450 970 | 0.58 |
| 120 000 | CHUBB INA HLDGS 1.550% 18-15/03/2028 | EUR | 116 918 | 0.15 | 270 000 | MASCO CORP 2.000% 21-15/02/2031 | USD | 213 523 | 0.28 |
| 470 000 | CINTAS CORP NO.2 3.450% 22-01/05/2025 | USD | 455 251 | 0.59 | 500 000 | MCKESSON CORP 0.900% 20-03/12/2025 | USD | 448 104 | 0.58 |
| 460 000 | CME GROUP INC 3.000% 15-15/03/2025 | USD | 443 160 | 0.57 | 510 000 | MCKESSON CORP 1.300% 21-15/08/2026 | USD | 452 749 | 0.58 |
| 150 000 | COCA-COLA CO/THE 1.625% 15-09/03/2035 | EUR | 134 266 | 0.17 | 260 000 | MCKESSON CORP 1.500% 17-17/11/2025 | EUR | 267 621 | 0.34 |
| 320 000 | COMERICA INC 4.000% 19-01/02/2029 | USD | 266 259 | 0.34 | 270 000 | MCKESSON CORP 1.625% 18-30/10/2026 | EUR | 273 456 | 0.35 |
| 450 000 | CSX CORP 3.800% 18-01/03/2028 | USD | 428 452 | 0.55 | 440 000 | MEAD JOHNSON NUT 4.125% 15-15/11/2025 | USD | 429 305 | 0.55 |
| 460 000 | CSX CORP 4.750% 18-15/11/2048 | USD | 425 474 | 0.55 | 60 000 | MID-AMER APT LP 1.700% 20-15/02/2031 | USD | 47 455 | 0.06 |
| 400 000 | CSX CORP 6.150% 07-01/05/2037 | USD | 430 234 | 0.55 | 270 000 | MOTOROLA Solutio 4.600% 18-23/02/2028 | USD | 262 036 | 0.34 |
| 450 000 | DARDEN RESTAURAN 3.850% 17-01/05/2027 | USD | 428 958 | 0.55 | 330 000 | MSCI INC 3.250% 21-15/08/2033 | USD | 266 231 | 0.34 |
| 320 000 | DICKS SPORTING 4.100% 22-15/01/2052 | USD | 222 587 | 0.29 | 140 000 | NEWMONT MINING 4.875% 12-15/03/2042 | USD | 130 333 | 0.17 |
| 260 000 | DOVER CORP 1.250% 16-09/11/2026 | EUR | 258 420 | 0.33 | 520 000 | NVR INC 3.000% 20-15/05/2030 | USD | 450 515 | 0.58 |
| 280 000 | DOW CHEMICAL CO 0.500% 20-15/03/2027 | EUR | 265 504 | 0.34 | 590 000 | OLD REPUB INTL 3.850% 21-11/06/2051 | USD | 420 716 | 0.54 |
| 690 000 | ELECTRONIC ARTS 2.950% 21-15/02/2051 | USD | 467 750 | 0.61 | 50 000 | OMEGA HEALTHCARE 3.250% 21-15/04/2033 | USD | 37 090 | 0.05 |
| 440 000 | ELECTRONIC ARTS 4.800% 16-01/03/2026 | USD | 436 393 | 0.56 | 240 000 | OMEGA HEALTHCARE 4.750% 17-15/01/2028 | USD | 219 817 | 0.28 |
| 490 000 | ERP OPERATING LP 4.500% 14-01/07/2044 | USD | 429 379 | 0.55 | 220 000 | ORACLE CORP 3.850% 20-01/04/2060 | USD | 154 351 | 0.20 |
| 100 000 | EURONET WORLDWID 1.375% 19-22/05/2026 | EUR | 98 250 | 0.13 | 50 000 | ORACLE CORP 3.900% 15-15/05/2035 | USD | 43 085 | 0.06 |
| 220 000 | FMC CORP 6.375% 23-18/05/2053 | USD | 223 202 | 0.29 | 470 000 | OREILLY AUTOMOT 3.600% 17-01/09/2027 | USD | 444 905 | 0.57 |
| 500 000 | FORTINET INC 1.000% 21-15/03/2026 | USD | 445 949 | 0.57 | 480 000 | OREILLY AUTOMOT 3.900% 19-01/06/2029 | USD | 449 895 | 0.58 |
| | | | | | 470 000 | OREILLY AUTOMOT 4.200% 20-01/04/2030 | USD | 443 699 | 0.57 |
| | | | | | 480 000 | OTIS WORLDWIDE 2.056% 20-05/04/2025 | USD | 452 383 | 0.58 |
| | | | | | 570 000 | OTIS WORLDWIDE 3.112% 20-15/02/2040 | USD | 439 026 | 0.57 |
| | | | | | 600 000 | OTIS WORLDWIDE 3.362% 20-15/02/2050 | USD | 440 201 | 0.57 |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Global Multi-Factor Corporate Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|------------------------|---|--------------------|--------------|-----------------|-----------------------|---|--------------------|--------------|-----------------|
| 460 000 | PUBLIC SERVICE 2.875% 19-15/06/2024 | USD | 446 732 | 0.58 | 200 000 | SGS NED HLDNG BV 0.125% 21-21/04/2027 | EUR | 189 240 | 0.24 |
| 420 000 | PUBLIC SERVICE 5.850% 22-15/11/2027 | USD | 427 464 | 0.55 | 250 000 | UNIVERSAL MUSIC 3.000% 22-30/06/2027 | EUR | 263 382 | 0.34 |
| 140 000 | PUBLIC STORAGE 0.500% 21-09/09/2030 | EUR | 118 004 | 0.15 | 240 000 | UNIVERSAL MUSIC 3.750% 22-30/06/2032 | EUR | 256 050 | 0.33 |
| 210 000 | PUBLIC STORAGE 0.875% 21-15/02/2026 | USD | 188 376 | 0.24 | 160 000 | WOLTERS KLUWER N 0.750% 20-03/07/2030 | EUR | 143 576 | 0.19 |
| 490 000 | PUBLIC STORAGE 1.500% 21-09/11/2026 | USD | 438 306 | 0.56 | 160 000 | WOLTERS KLUWER N 1.500% 17-22/03/2027 | EUR | 161 007 | 0.21 |
| 470 000 | QUEST DIAGNOSTIC 3.500% 15-30/03/2025 | USD | 453 120 | 0.58 | <i>United Kingdom</i> | | | | |
| 250 000 | RADIAN GROUP INC 6.625% 20-15/03/2025 | USD | 248 750 | 0.32 | 170 000 | ANGLO AMERICAN 1.625% 19-11/03/2026 | EUR | 173 492 | 0.22 |
| 550 000 | REGENERON PHARM 1.750% 20-15/09/2030 | USD | 439 817 | 0.57 | 300 000 | AON PLC 3.875% 16-15/12/2025 | USD | 289 443 | 0.37 |
| 690 000 | REGENERON PHARM 2.800% 20-15/09/2050 | USD | 442 519 | 0.57 | 300 000 | ASB FINANCE LTD 0.250% 21-08/09/2028 | EUR | 266 406 | 0.34 |
| 540 000 | REGIONS FINL 1.800% 21-12/08/2028 | USD | 437 290 | 0.56 | 300 000 | ASB FINANCE LTD 0.500% 19-24/09/2029 | EUR | 260 277 | 0.34 |
| 480 000 | REGIONS FINL 2.250% 20-18/05/2025 | USD | 443 958 | 0.57 | 270 000 | BRAMBLES FINANCE 1.500% 17-04/10/2027 | EUR | 269 380 | 0.35 |
| 540 000 | RELiance STEEL 2.150% 20-15/08/2030 | USD | 440 137 | 0.57 | 230 000 | BRAMBLES FINANCE 4.250% 23-22/03/2031 | EUR | 251 346 | 0.32 |
| 260 000 | RELX CAPITAL 1.300% 15-12/05/2025 | EUR | 268 740 | 0.35 | 250 000 | EXPERIAN FINANCE 1.375% 17-25/06/2026 | EUR | 252 782 | 0.33 |
| 510 000 | RELX CAPITAL INC 3.000% 20-22/05/2030 | USD | 454 074 | 0.59 | 200 000 | LINDE PLC 1.625% 22-31/03/2035 | EUR | 175 574 | 0.23 |
| 460 000 | RELX CAPITAL INC 4.000% 19-18/03/2029 | USD | 439 123 | 0.57 | 330 000 | LSEGA FIN PLC 1.375% 21-06/04/2026 | USD | 294 331 | 0.38 |
| 550 000 | TAPESTRY INC 3.050% 21-15/03/2032 | USD | 439 757 | 0.57 | 330 000 | LSEGA FIN PLC 2.000% 21-06/04/2028 | USD | 283 198 | 0.37 |
| 390 000 | TEXAS INSTRUMENT 5.000% 23-14/03/2053 | USD | 398 077 | 0.51 | 400 000 | LSEGA FIN PLC 3.200% 21-06/04/2041 | USD | 298 261 | 0.38 |
| 280 000 | TOLL BR FIN CORP 4.350% 18-15/02/2028 | USD | 262 818 | 0.34 | 240 000 | NATWEST MARKETS 4.250% 23-13/01/2028 | EUR | 258 947 | 0.33 |
| 590 000 | TRAVELERS COS 3.050% 21-08/06/2051 | USD | 421 556 | 0.54 | 270 000 | OTE PLC 0.875% 19-24/09/2026 | EUR | 268 475 | 0.35 |
| 430 000 | UNITED PARCEL 5.050% 23-03/03/2053 | USD | 437 938 | 0.56 | 460 000 | ROYAL BANK OF SCOTLAND 4.800% 16-05/04/2026 | USD | 447 185 | 0.58 |
| 390 000 | UNITEDHEALTH GRP 5.875% 22-15/02/2053 | USD | 433 969 | 0.56 | 160 000 | SMITHS GROUP PLC 2.000% 17-23/02/2027 | EUR | 161 570 | 0.21 |
| 540 000 | VERISIGN INC 2.700% 21-15/06/2031 | USD | 449 147 | 0.58 | 260 000 | SSE PLC 0.875% 17-06/09/2025 | EUR | 265 512 | 0.34 |
| 480 000 | WEYERHAEUSER CO 4.000% 20-15/04/2030 | USD | 442 393 | 0.57 | 270 000 | SSE PLC 1.250% 20-16/04/2025 | EUR | 280 034 | 0.36 |
| 460 000 | WEYERHAEUSER CO 4.000% 22-09/03/2052 | USD | 366 823 | 0.47 | 260 000 | SSE PLC 1.375% 18-04/09/2027 | EUR | 259 788 | 0.33 |
| 375 000 | WEYERHAEUSER CO 7.375% 02-15/03/2032 | USD | 418 925 | 0.54 | <i>Canada</i> | | | | |
| 500 000 | WILLIS NORTH AME 2.950% 19-15/09/2029 | USD | 430 053 | 0.55 | 340 000 | BELL CANADA 2.150% 21-15/02/2032 | USD | 273 070 | 0.35 |
| 380 000 | WILLIS NORTH AME 4.500% 18-15/09/2028 | USD | 358 986 | 0.46 | 470 000 | CANADIAN NATIONAL RR 4.400% 22-05/08/2052 | USD | 431 405 | 0.56 |
| 450 000 | WILLIS NORTH AME 4.650% 22-15/06/2027 | USD | 436 924 | 0.56 | 380 000 | CI FINANCIAL CO 4.100% 21-15/06/2051 | USD | 230 291 | 0.30 |
| 500 000 | XYLEM INC 1.950% 20-30/01/2028 | USD | 438 814 | 0.57 | 460 000 | MAGNA INTL INC 2.450% 20-15/06/2030 | USD | 389 849 | 0.50 |
| 90 000 | ZOETIS INC 4.700% 13-01/02/2043 | USD | 83 038 | 0.11 | 450 000 | MAGNA INTL INC 3.625% 14-15/06/2024 | USD | 441 513 | 0.57 |
| <i>The Netherlands</i> | | | 5 123 865 | 6.61 | 240 000 | MAGNA INTL INC 4.375% 23-17/03/2032 | EUR | 264 548 | 0.34 |
| 330 000 | ABB FINANCE BV 0.000% 21-19/01/2030 | EUR | 285 709 | 0.37 | 430 000 | MAGNA INTL INC 5.500% 23-21/03/2033 | USD | 437 788 | 0.56 |
| 300 000 | AGCO INTERNATION 0.800% 21-06/10/2028 | EUR | 271 777 | 0.35 | 160 000 | ROYAL BANK OF CANADA 6.000% 22-01/11/2027 | USD | 164 023 | 0.21 |
| 230 000 | CRH FUNDING 1.625% 20-05/05/2030 | EUR | 219 704 | 0.28 | <i>Japan</i> | | | | |
| 200 000 | CTP NV 1.250% 21-21/06/2029 | EUR | 157 211 | 0.20 | 260 000 | NTT FINANCE 0.010% 21-03/03/2025 | EUR | 265 349 | 0.34 |
| 140 000 | DIGITAL DUTCH 1.000% 20-15/01/2032 | EUR | 107 759 | 0.14 | 260 000 | NTT FINANCE 0.082% 21-13/12/2025 | EUR | 258 346 | 0.33 |
| 170 000 | DSV PANALPINA 0.875% 21-17/09/2036 | EUR | 128 162 | 0.17 | 320 000 | NTT FINANCE 1.162% 21-03/04/2026 | USD | 286 221 | 0.37 |
| 240 000 | EDP FINANCE BV 1.710% 20-24/01/2028 | USD | 205 204 | 0.26 | 450 000 | NTT FINANCE 4.142% 22-26/07/2024 | USD | 442 202 | 0.57 |
| 200 000 | KONINKLIJKE KPN 0.625% 16-09/04/2025 | EUR | 205 885 | 0.27 | 450 000 | NTT FINANCE 4.239% 22-25/07/2025 | USD | 437 751 | 0.56 |
| 100 000 | KONINKLIJKE KPN 0.875% 20-14/12/2032 | EUR | 83 002 | 0.11 | <i>Australia</i> | | | | |
| 300 000 | KONINKLIJKE KPN 0.875% 21-15/11/2033 | EUR | 244 187 | 0.31 | 260 000 | BRAMBLES FINANCE 2.375% 14-12/06/2024 | EUR | 278 614 | 0.36 |
| 240 000 | KPN NV 5.625% 09-30/09/2024 | EUR | 266 788 | 0.34 | 480 000 | COM BK AUSTRALIA 2.552% 22-14/03/2027 | USD | 440 634 | 0.57 |
| 280 000 | LSEG NTHRLND BV 0.000% 21-06/04/2025 | EUR | 284 490 | 0.37 | 270 000 | NORTHERN STAR 6.125% 23-11/04/2033 | USD | 262 214 | 0.34 |
| 300 000 | NATURGY ENERGY GROUP F 0.875% 17-15/05/2025 | EUR | 308 274 | 0.40 | 160 000 | TELSTRA CORP LTD 1.375% 19-26/03/2029 | EUR | 154 090 | 0.20 |
| 300 000 | NATURGY FINANCE 1.250% 20-15/01/2026 | EUR | 304 638 | 0.39 | 320 000 | WESFARMERS LTD 0.954% 21-21/10/2033 | EUR | 261 164 | 0.34 |
| 300 000 | NN BANK NV 0.500% 21-21/09/2028 | EUR | 270 640 | 0.35 | | | | | |
| 270 000 | OCI NV 6.700% 23-16/03/2033 | USD | 264 376 | 0.34 | | | | | |
| 290 000 | RELX FINANCE 0.500% 20-10/03/2028 | EUR | 272 177 | 0.35 | | | | | |
| 270 000 | RELX FINANCE 0.875% 20-10/03/2032 | EUR | 230 627 | 0.30 | | | | | |

BNP PARIBAS FUNDS Sustainable Global Multi-Factor Corporate Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|----------|--|--------------------|------------------|-----------------|-----------|---|--------------------|-------------------|-----------------|
| | <i>Spain</i> | | <i>1 372 842</i> | <i>1.78</i> | | <i>Finland</i> | | <i>249 807</i> | <i>0.32</i> |
| 300 000 | ACCIONA FILIALES 0.375% 21-07/10/2027 | EUR | 283 793 | 0.37 | 260 000 | NOKIA CORP 6.625% 09-15/05/2039 | USD | 249 807 | 0.32 |
| 300 000 | ACCIONA FILIALES 1.375% 22-26/01/2032 | EUR | 269 592 | 0.35 | | <i>Austria</i> | | <i>172 251</i> | <i>0.22</i> |
| 200 000 | ACCIONA FILIALES 3.750% 23-25/04/2030 | EUR | 213 821 | 0.28 | 200 000 | CA IMMO ANLAGEN 0.875% 20-05/02/2027 | EUR | 172 251 | 0.22 |
| 300 000 | BANCO BILBAO VIZCAYA ARGENTARIA 0.500% 20-14/01/2027 | EUR | 287 272 | 0.37 | | <i>Romania</i> | | <i>103 292</i> | <i>0.13</i> |
| 100 000 | MERLIN PROPERTIES 1.375% 21-01/06/2030 | EUR | 84 184 | 0.11 | 100 000 | NE PROPERTY COOP 1.750% 17-23/11/2024 | EUR | 103 292 | 0.13 |
| 270 000 | TELEFONICA EMIS 5.213% 17-08/03/2047 | USD | 234 180 | 0.30 | | Floating rate bonds | | 7 871 978 | 10.15 |
| | <i>Luxembourg</i> | | <i>1 152 543</i> | <i>1.48</i> | | <i>United Kingdom</i> | | <i>2 779 067</i> | <i>3.59</i> |
| 300 000 | HIGHLAND HOLDING 0.934% 21-15/12/2031 | EUR | 256 170 | 0.33 | 470 000 | HSBC HOLDINGS 17-13/03/2028 FRN | USD | 441 704 | 0.57 |
| 480 000 | INGERSOLL-RAND 3.800% 19-21/03/2029 | USD | 452 233 | 0.58 | 250 000 | HSBC HOLDINGS 22-15/06/2027 FRN | EUR | 259 636 | 0.33 |
| 240 000 | PROLOGIS INTERNATIONAL II 0.750% 21-23/03/2033 | EUR | 177 529 | 0.23 | 200 000 | HSBC HOLDINGS 23/05/2033 FRN | EUR | 219 027 | 0.28 |
| 300 000 | TYCO ELECTRONICS 0.000% 21-16/02/2029 | EUR | 266 611 | 0.34 | 240 000 | HSBC HOLDINGS 23-10/03/2028 FRN | EUR | 261 647 | 0.34 |
| | <i>Italy</i> | | <i>1 065 513</i> | <i>1.38</i> | 260 000 | LLOYDS BANK GROUP PLC 20-09/07/2025 FRN | USD | 253 248 | 0.33 |
| 270 000 | ERG SPA 0.500% 20-11/09/2027 | EUR | 255 128 | 0.33 | 420 000 | NATWEST GROUP 22-10/11/2026 FRN | USD | 428 421 | 0.55 |
| 310 000 | ERG SPA 0.875% 21-15/09/2031 | EUR | 260 235 | 0.34 | 260 000 | ROYAL BANK OF SCOTLAND 18-02/03/2026 FRN | EUR | 269 193 | 0.35 |
| 240 000 | TERNA RETE 3.625% 23-21/04/2029 | EUR | 257 560 | 0.33 | 260 000 | ROYAL BANK OF SCOTLAND 19-15/11/2025 FRN | EUR | 268 490 | 0.35 |
| 100 000 | TERNA SPA 0.375% 20-25/09/2030 | EUR | 85 216 | 0.11 | 420 000 | ROYAL BK SCOTLND 20-22/05/2028 FRN | USD | 377 701 | 0.49 |
| 220 000 | TERNA SPA 1.000% 16-11/10/2028 | EUR | 207 374 | 0.27 | | <i>Ireland</i> | | <i>2 041 189</i> | <i>2.62</i> |
| | <i>Mexico</i> | | <i>1 065 391</i> | <i>1.38</i> | 260 000 | AIB GROUP PLC 22-14/10/2026 FRN | USD | 264 453 | 0.34 |
| 110 000 | AMERICA MOVIL SA 0.750% 19-26/06/2027 | EUR | 105 855 | 0.14 | 230 000 | AIB GROUP PLC 22-16/02/2029 FRN | EUR | 258 265 | 0.33 |
| 300 000 | AMERICA MOVIL SA 3.625% 19-22/04/2029 | USD | 273 975 | 0.35 | 240 000 | AIB GROUP PLC 23/07/2029 FRN | EUR | 257 167 | 0.33 |
| 300 000 | AMERICA MOVIL SA 4.375% 12-16/07/2042 | USD | 261 873 | 0.34 | 270 000 | BANK OF IRELAND 21-10/05/2027 FRN | EUR | 259 269 | 0.33 |
| 400 000 | AMERICA MOVIL SA 6.125% 10-30/03/2040 | USD | 423 688 | 0.55 | 260 000 | BANK OF IRELAND 21-30/09/2027 FRN | USD | 225 736 | 0.29 |
| | <i>France</i> | | <i>929 719</i> | <i>1.20</i> | 250 000 | BANK OF IRELAND 22-05/06/2026 FRN | EUR | 256 795 | 0.33 |
| 100 000 | CARREFOUR BANQUE 4.079% 23-05/05/2027 | EUR | 107 242 | 0.14 | 270 000 | BANK OF IRELAND 22-16/09/2026 FRN | USD | 269 158 | 0.35 |
| 400 000 | GECINA 0.875% 21-30/06/2036 | EUR | 297 467 | 0.38 | 230 000 | BANK OF IRELAND 23-16/07/2028 FRN | EUR | 250 346 | 0.32 |
| 300 000 | SOCIETE FONCIERE 0.500% 21-21/04/2028 | EUR | 276 263 | 0.36 | | <i>Norway</i> | | <i>1 154 233</i> | <i>1.49</i> |
| 260 000 | SYNCHRONY BANK 5.400% 22-22/08/2025 | USD | 248 747 | 0.32 | 300 000 | DNB BANK ASA 21-23/02/2029 FRN | EUR | 271 110 | 0.35 |
| | <i>Denmark</i> | | <i>776 891</i> | <i>1.00</i> | 500 000 | DNB BANK ASA 21-25/05/2027 FRN | USD | 440 933 | 0.57 |
| 280 000 | CARLSBERG BREW 0.875% 19-01/07/2029 | EUR | 258 556 | 0.33 | 230 000 | DNB BANK ASA 21-30/03/2028 FRN | USD | 198 669 | 0.26 |
| 240 000 | CARLSBERG BREW 3.250% 22-12/10/2025 | EUR | 257 525 | 0.33 | 260 000 | DNB BANK ASA 21-30/09/2025 FRN | USD | 243 521 | 0.31 |
| 240 000 | PANDORA A/S 4.500% 23-10/04/2028 | EUR | 260 810 | 0.34 | | <i>Spain</i> | | <i>980 289</i> | <i>1.27</i> |
| | <i>Ireland</i> | | <i>723 453</i> | <i>0.93</i> | 200 000 | BANCO BILBAO VIZCAYA ARGENTARIA 22-14/01/2029 FRN | EUR | 185 977 | 0.24 |
| 320 000 | ATLAS COPCO FIN 0.750% 22-08/02/2032 | EUR | 278 024 | 0.36 | 400 000 | BANCO BILBAO VIZCAYA ARGENTARIA 22-14/09/2026 FRN | USD | 393 584 | 0.51 |
| 440 000 | TRANE TECH 5.250% 23-03/03/2033 | USD | 445 429 | 0.57 | 400 000 | BANCO BILBAO VIZCAYA ARGENTARIA 22-14/09/2028 FRN | USD | 400 728 | 0.52 |
| | <i>Germany</i> | | <i>670 981</i> | <i>0.86</i> | | <i>Belgium</i> | | <i>427 543</i> | <i>0.55</i> |
| 200 000 | ALSTRIA OFFICE 0.500% 19-26/09/2025 | EUR | 179 641 | 0.23 | 430 000 | KBC GROUP NV 23-19/01/2029 FRN | USD | 427 543 | 0.55 |
| 200 000 | SIRIUS REAL ESTA 1.125% 21-22/06/2026 | EUR | 179 442 | 0.23 | | <i>Italy</i> | | <i>251 760</i> | <i>0.32</i> |
| 300 000 | TELEFONICA DEUTSC 1.750% 18-05/07/2025 | EUR | 311 898 | 0.40 | 240 000 | INTESA SANPAOLO 22-21/11/2033 FRN | USD | 251 760 | 0.32 |
| | <i>Sweden</i> | | <i>598 816</i> | <i>0.77</i> | | <i>Denmark</i> | | <i>237 897</i> | <i>0.31</i> |
| 240 000 | AUTOLIV INC 4.250% 23-15/03/2028 | EUR | 259 431 | 0.33 | 220 000 | SYDBANK A/S 22-30/09/2025 FRN | EUR | 237 897 | 0.31 |
| 100 000 | ERICSSON LM 1.000% 21-26/05/2029 | EUR | 86 428 | 0.11 | | Shares/Units in investment funds | | 2 502 282 | 3.24 |
| 240 000 | TELIASONERA AB 3.000% 12-07/09/2027 | EUR | 252 957 | 0.33 | | <i>Luxembourg</i> | | <i>2 502 282</i> | <i>3.24</i> |
| | <i>Norway</i> | | <i>437 628</i> | <i>0.56</i> | 15 076.56 | BNP PARIBAS INSTICASH USD 1D LVNAV - 1 CAP | USD | 2 502 282 | 3.24 |
| 490 000 | DNB BANK ASA 1.127% 20-16/09/2026 | USD | 437 628 | 0.56 | | Total securities portfolio | | 75 498 963 | 97.31 |
| | <i>Belgium</i> | | <i>262 193</i> | <i>0.34</i> | | | | | |
| 260 000 | LONZA FINANCE IN 1.625% 20-21/04/2027 | EUR | 262 193 | 0.34 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Global Multi-Factor Equity

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--------------------------------------|--------------------|-------------------|-----------------|-----------------------|-------------------------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | 24 142 890 | 95.16 | | | | | |
| <i>United States of America</i> | | | | | | | | | |
| 2 215 | ABBVIE INC | USD | 298 427 | 1.18 | 837 | UNITEDHEALTH GROUP INC | USD | 402 296 | 1.59 |
| 3 267 | AFLAC INC | USD | 228 037 | 0.90 | 808 | VERTEX PHARMACEUTICALS INC | USD | 284 343 | 1.12 |
| 489 | AMERICAN EXPRESS CO | USD | 85 184 | 0.34 | 3 083 | WR BERKLEY CORP | USD | 183 623 | 0.72 |
| 1 377 | AMERISOURCE BERGEN CORP | USD | 264 976 | 1.04 | 396 | WW GRAINGER INC | USD | 312 282 | 1.23 |
| 1 343 | AMGEN INC | USD | 298 173 | 1.18 | <i>Japan</i> | | | | |
| 654 | ANTHEM INC | USD | 290 566 | 1.15 | 2 000 | ADVANTEST CORP | JPY | 267 950 | 1.06 |
| 3 412 | APPLE INC | USD | 661 826 | 2.61 | 6 100 | BRIDGESTONE CORP | JPY | 249 880 | 0.98 |
| 1 587 | ARISTA NETWORKS INC | USD | 257 189 | 1.01 | 4 800 | CANON INC | JPY | 126 260 | 0.50 |
| 442 | AUTOMATIC DATA PROCESSING | USD | 97 147 | 0.38 | 1 100 | FAST RETAILING CO LTD | JPY | 281 196 | 1.11 |
| 92 | AUTOZONE INC | USD | 229 389 | 0.90 | 5 000 | HANKYU HANSHIN HOLDINGS INC | JPY | 164 894 | 0.65 |
| 107 | BOOKING HOLDINGS INC | USD | 288 935 | 1.14 | 8 400 | INPEX CORP | JPY | 93 789 | 0.37 |
| 4 025 | BRISTOL-MYERS SQUIBB CO | USD | 257 399 | 1.01 | 8 400 | KDDI CORP | JPY | 258 877 | 1.02 |
| 4 580 | CAMPBELL SOUP CO | USD | 209 352 | 0.83 | 8 300 | KIRIN HOLDINGS CO LTD | JPY | 120 900 | 0.48 |
| 2 881 | CARDINAL HEALTH INC | USD | 272 456 | 1.07 | 2 100 | NISSAN CHEMICAL INDUSTRIES | JPY | 90 268 | 0.36 |
| 855 | CIGNA CORP | USD | 239 913 | 0.95 | 15 800 | OLYMPUS CORP | JPY | 249 131 | 0.98 |
| 6 382 | CISCO SYSTEMS INC | USD | 330 205 | 1.30 | 3 700 | SECOM CO LTD | JPY | 249 781 | 0.98 |
| 1 319 | CVS HEALTH CORP | USD | 91 182 | 0.36 | 2 500 | TAKEDA PHARMACEUTICAL CO LTD | JPY | 78 394 | 0.31 |
| 253 | GARTNER INC | USD | 88 628 | 0.35 | 4 900 | TOYOTA MOTOR CORP | JPY | 78 700 | 0.31 |
| 3 039 | GENERAL MILLS INC | USD | 233 091 | 0.92 | 2 800 | TREND MICRO INC | JPY | 135 210 | 0.53 |
| 1 511 | GENUINE PARTS CO | USD | 255 707 | 1.01 | <i>Canada</i> | | | | |
| 965 | HERSHEY CO/THE | USD | 240 961 | 0.95 | 1 592 | BCE INC | CAD | 72 665 | 0.29 |
| 17 518 | HEWLETT - PACKARD ENTERPRISE - W/I | USD | 294 302 | 1.16 | 4 551 | CAN IMPERIAL BANK OF COMMERCE | CAD | 194 520 | 0.77 |
| 1 655 | HILTON WORLDWIDE HOLDINGS INC | USD | 240 885 | 0.95 | 922 | CGI INC | CAD | 97 336 | 0.38 |
| 215 | HUBBELL INC | USD | 71 285 | 0.28 | 2 298 | INDUSTRIAL ALLIANCE INSURANC | CAD | 156 727 | 0.62 |
| 1 198 | ILLINOIS TOOL WORKS | USD | 299 692 | 1.18 | 1 037 | LOBLAW COMPANIES LTD | CAD | 95 042 | 0.37 |
| 2 294 | INTERNATIONAL BUSINESS MACHINES CORP | USD | 306 960 | 1.21 | 672 | LULULEMON ATHLETICA INC | USD | 254 352 | 1.00 |
| 878 | JM SMUCKER CO/THE | USD | 129 654 | 0.51 | 1 747 | NATIONAL BANK OF CANADA | CAD | 130 304 | 0.51 |
| 7 084 | JUNIPER NETWORKS INC | USD | 221 942 | 0.87 | 666 | ROYAL BANK OF CANADA | CAD | 63 677 | 0.25 |
| 2 784 | KELLOGG CO | USD | 187 642 | 0.74 | 6 523 | TELUS-SHS NON-CANADIAN | CAD | 127 080 | 0.50 |
| 2 163 | KEURIG DR PEPPER INC | USD | 67 637 | 0.27 | 5 925 | TMX GROUP LTD | CAD | 133 474 | 0.53 |
| 957 | LPL FINANCIAL HOLDINGS INC | USD | 208 081 | 0.82 | 4 172 | TORONTO DOMINION BANK | CAD | 258 874 | 1.02 |
| 1 581 | MARRIOTT INTERNATIONAL - A | USD | 290 414 | 1.14 | <i>United Kingdom</i> | | | | |
| 990 | MASTERCARD INC - A | USD | 389 367 | 1.53 | 2 089 | ASTRAZENECA PLC | GBP | 299 471 | 1.18 |
| 222 | MCDONALDS CORP | USD | 66 247 | 0.26 | 43 220 | BP PLC | GBP | 251 851 | 0.99 |
| 661 | MCKESSON CORP | USD | 282 452 | 1.11 | 9 341 | COMPASS GROUP PLC | GBP | 261 500 | 1.03 |
| 3 011 | MERCK & CO INC | USD | 347 439 | 1.37 | 14 053 | GSK PLC | GBP | 248 125 | 0.98 |
| 1 073 | MICROCHIP TECHNOLOGY INC | USD | 96 130 | 0.38 | 671 | LINDE PLC | USD | 255 705 | 1.01 |
| 2 393 | MICROSOFT CORP | USD | 814 913 | 3.22 | 1 723 | RELX PLC | GBP | 57 413 | 0.23 |
| 715 | MOLINA HEALTHCARE INC | USD | 215 387 | 0.85 | <i>Switzerland</i> | | | | |
| 2 946 | MONDELEZ INTERNATIONAL INC - A | USD | 214 881 | 0.85 | 4 401 | COCA-COLA HBC AG-DI | GBP | 131 207 | 0.52 |
| 538 | MOTOROLA SOLUTIONS INC | USD | 157 785 | 0.62 | 3 145 | NOVARTIS AG - REG | CHF | 316 385 | 1.25 |
| 2 587 | OMNICOM GROUP | USD | 246 153 | 0.97 | 371 | SWISS LIFE HOLDING AG - REG | CHF | 216 884 | 0.85 |
| 1 801 | ON SEMICONDUCTOR CORPORATION | USD | 170 339 | 0.67 | 127 | SWISSCOM AG - REG | CHF | 79 184 | 0.31 |
| 734 | PALO ALTO NETWORKS INC | USD | 187 544 | 0.74 | 527 | ZURICH INSURANCE GROUP AG | CHF | 250 294 | 0.99 |
| 1 963 | PEPSICO INC | USD | 363 587 | 1.43 | <i>France</i> | | | | |
| 4 330 | PFIZER INC | USD | 158 824 | 0.63 | 3 987 | AXA SA | EUR | 117 554 | 0.46 |
| 2 675 | PRINCIPAL FINANCIAL GROUP | USD | 202 872 | 0.80 | 3 406 | DANONE | EUR | 208 613 | 0.82 |
| 1 330 | PROGRESSIVE CORP | USD | 176 052 | 0.69 | 823 | IPSEN | EUR | 98 948 | 0.39 |
| 190 | REGENERON PHARMACEUTICALS | USD | 136 523 | 0.54 | 1 931 | SODEXO SA | EUR | 212 463 | 0.84 |
| 797 | RELIANCE STEEL & ALUMINUM | USD | 216 457 | 0.85 | 4 939 | TOTAL SA | EUR | 283 163 | 1.12 |
| 1 367 | TEXAS INSTRUMENTS INC | USD | 246 087 | 0.97 | <i>Germany</i> | | | | |
| 356 | TRACTOR SUPPLY COMPANY | USD | 78 712 | 0.31 | 2 032 | BAYERISCHE MOTOREN WERKE AG | EUR | 249 447 | 0.98 |
| 1 196 | TRAVELERS COS INC/THE | USD | 207 697 | 0.82 | 1 402 | DEUTSCHE BOERSE AG | EUR | 258 652 | 1.02 |
| | | | | | 11 804 | DEUTSCHE TELEKOM AG - REG | EUR | 257 254 | 1.01 |
| | | | | | 1 869 | GEA GROUP AG | EUR | 78 117 | 0.31 |
| | | | | | 355 | HANNOVER RUECK SE | EUR | 75 273 | 0.30 |

BNP PARIBAS FUNDS Sustainable Global Multi-Factor Equity

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|----------|--|-----------------------|-------------------|--------------------|
| | <i>The Netherlands</i> | | <i>439 382</i> | <i>1.73</i> |
| 9 915 | SHELL PLC | GBP | 295 280 | 1.16 |
| 8 209 | STELLANTIS NV | EUR | 144 102 | 0.57 |
| | <i>Ireland</i> | | <i>411 611</i> | <i>1.62</i> |
| 957 | ACCENTURE PLC - A | USD | 295 311 | 1.16 |
| 2 080 | DCC PLC | GBP | 116 300 | 0.46 |
| | <i>Bermuda</i> | | <i>263 397</i> | <i>1.04</i> |
| 3 519 | ARCH CAPITAL GROUP LTD | USD | 263 397 | 1.04 |
| | <i>Norway</i> | | <i>245 612</i> | <i>0.97</i> |
| 13 111 | DNB BANK ASA | NOK | 245 612 | 0.97 |
| | <i>Finland</i> | | <i>180 600</i> | <i>0.71</i> |
| 43 159 | NOKIA OYJ | EUR | 180 600 | 0.71 |
| | <i>Spain</i> | | <i>166 187</i> | <i>0.66</i> |
| 4 735 | ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS | EUR | 166 187 | 0.66 |
| | <i>Australia</i> | | <i>139 399</i> | <i>0.55</i> |
| 2 912 | MINERAL RESOURCES LTD | AUD | 139 399 | 0.55 |
| | <i>Portugal</i> | | <i>127 972</i> | <i>0.50</i> |
| 10 942 | GALP ENERGIA SGPS SA | EUR | 127 972 | 0.50 |
| | <i>Italy</i> | | <i>97 347</i> | <i>0.38</i> |
| 4 792 | ASSICURAZIONI GENERALI | EUR | 97 347 | 0.38 |
| | <i>Singapore</i> | | <i>82 758</i> | <i>0.33</i> |
| 4 000 | UNITED OVERSEAS BANK LTD | SGD | 82 758 | 0.33 |
| | <i>Austria</i> | | <i>56 612</i> | <i>0.22</i> |
| 1 336 | OMV AG | EUR | 56 612 | 0.22 |
| | Total securities portfolio | | 24 142 890 | 95.16 |

BNP PARIBAS FUNDS Sustainable Global Multi-Factor High Yield Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--|--------------------|-------------------|-----------------|----------|---|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 31 263 233 | 93.86 | | | | | |
| <i>United States of America</i> | | | | | | | | | |
| 220 000 | ADIANT GLOBAL HO 4.875% 16-15/08/2026 | USD | 208 560 | 0.63 | 280 000 | FOOT LOCKER INC 4.000% 21-01/10/2029 | USD | 210 895 | 0.63 |
| 230 000 | ADIANT GLOBAL HO 8.250% 23-15/04/2031 | USD | 233 450 | 0.70 | 235 000 | FORD MOTOR CREDIT 2.300% 22-10/02/2025 | USD | 219 109 | 0.66 |
| 120 000 | ADVANTAGE SALES 6.500% 20-15/11/2028 | USD | 101 400 | 0.30 | 240 000 | FORD MOTOR CREDIT 4.134% 15-04/08/2025 | USD | 227 632 | 0.68 |
| 200 000 | AECOM TECHNOLOGY 5.125% 17-15/03/2027 | USD | 193 514 | 0.58 | 60 000 | GAP INC/THE 3.625% 21-01/10/2029 | USD | 42 453 | 0.13 |
| 240 000 | ALTERYX INC 8.750% 23-15/03/2028 | USD | 235 443 | 0.71 | 250 000 | GAP INC/THE 3.875% 21-01/10/2031 | USD | 170 938 | 0.51 |
| 230 000 | AMER AXLE & MFG 6.500% 18-01/04/2027 | USD | 217 925 | 0.65 | 90 000 | G-III APPAREL GR 7.875% 20-15/08/2025 | USD | 87 595 | 0.26 |
| 250 000 | AMER AXLE & MFG 6.875% 20-01/07/2028 | USD | 233 432 | 0.70 | 120 000 | GLOBAL NET LEASE 3.750% 20-15/12/2027 | USD | 88 080 | 0.26 |
| 120 000 | AMERICAN FIN TR 4.500% 21-30/09/2028 | USD | 92 095 | 0.28 | 230 000 | GO DADDY OP/FIN 5.250% 19-01/12/2027 | USD | 219 985 | 0.66 |
| 190 000 | ARAMARK SERV INC 6.375% 20-01/05/2025 | USD | 189 777 | 0.57 | 250 000 | GRAFTECH FINANC 4.625% 20-15/12/2028 | USD | 203 466 | 0.61 |
| 240 000 | ARCHROCK LP/FIN 6.250% 19-01/04/2028 | USD | 225 072 | 0.68 | 230 000 | GRAHAM HOLDINGS 5.750% 18-01/06/2026 | USD | 225 795 | 0.68 |
| 230 000 | ARCHROCK LP/FIN 6.875% 19-01/04/2027 | USD | 220 015 | 0.66 | 110 000 | GRAY ESCROW INC 7.000% 18-15/05/2027 | USD | 93 847 | 0.28 |
| 280 000 | ARKO CORP 5.125% 21-15/11/2029 | USD | 227 816 | 0.68 | 210 000 | HAWAIIAN BRAND 5.750% 21-20/01/2026 | USD | 198 761 | 0.60 |
| 210 000 | ASGN INC 4.625% 19-15/05/2028 | USD | 191 647 | 0.58 | 240 000 | HECLA MINING CO 7.250% 20-15/02/2028 | USD | 237 022 | 0.71 |
| 200 000 | ATKORE INC 4.250% 21-01/06/2031 | USD | 173 500 | 0.52 | 100 000 | HERBALIFE/HLF 7.875% 20-01/09/2025 | USD | 91 576 | 0.27 |
| 190 000 | AVANTOR FUNDING 3.875% 20-15/07/2028 | EUR | 189 519 | 0.57 | 140 000 | HILTON DOMESTIC 5.375% 20-01/05/2025 | USD | 138 553 | 0.42 |
| 210 000 | BOYD GAMING CORP 4.750% 21-15/06/2031 | USD | 187 612 | 0.56 | 200 000 | HOLOGIC INC 4.625% 18-01/02/2028 | USD | 189 219 | 0.57 |
| 90 000 | BUILDERS FIRSTSO 5.000% 20-01/03/2030 | USD | 83 964 | 0.25 | 110 000 | HOSPITALITY PROP 4.750% 19-01/10/2026 | USD | 95 508 | 0.29 |
| 110 000 | CHEMOURS CO 4.000% 18-15/05/2026 | EUR | 111 001 | 0.33 | 160 000 | IHEARTCOMMUNICAT 4.750% 19-15/01/2028 | USD | 120 448 | 0.36 |
| 60 000 | CHEMOURS CO 5.375% 17-15/05/2027 | USD | 56 618 | 0.17 | 100 000 | IQVIA INC 1.750% 21-15/03/2026 | EUR | 100 838 | 0.30 |
| 200 000 | CHEMOURS CO 5.750% 20-15/11/2028 | USD | 183 564 | 0.55 | 110 000 | IQVIA INC 2.250% 19-15/01/2028 | EUR | 105 584 | 0.32 |
| 250 000 | CHURCHILL DOWNS 4.750% 17-15/01/2028 | USD | 231 408 | 0.69 | 110 000 | IQVIA INC 2.875% 20-15/06/2028 | EUR | 107 796 | 0.32 |
| 240 000 | CIENA CORP 4.000% 22-31/01/2030 | USD | 209 663 | 0.63 | 80 000 | IRON MOUNTAIN 4.875% 19-15/09/2029 | USD | 71 600 | 0.21 |
| 260 000 | COGENT COMMUNICA 3.500% 21-01/05/2026 | USD | 241 308 | 0.73 | 260 000 | J2 GLOBAL 4.625% 20-15/10/2030 | USD | 224 962 | 0.68 |
| 240 000 | COGENT COMMUNICA 7.000% 22-15/06/2027 | USD | 232 200 | 0.70 | 270 000 | KONTOOR BRANDS 4.125% 21-15/11/2029 | USD | 226 698 | 0.68 |
| 240 000 | COMPASS MIN INTERNATIONAL 6.750% 19-01/12/2027 | USD | 231 328 | 0.69 | 150 000 | KORN/FERRY INTERNATIONAL 4.625% 19-15/12/2027 | USD | 141 188 | 0.42 |
| 260 000 | CONSENSUS CLOUD 6.500% 21-15/10/2028 | USD | 222 923 | 0.67 | 50 000 | L BRANDS INC 5.250% 18-01/02/2028 | USD | 47 615 | 0.14 |
| 120 000 | CONSOLIDATED COM 6.500% 20-01/10/2028 | USD | 94 500 | 0.28 | 110 000 | L BRANDS INC 6.750% 16-01/07/2036 | USD | 99 458 | 0.30 |
| 200 000 | COTY INC 3.875% 21-15/04/2026 | EUR | 211 227 | 0.63 | 220 000 | L BRANDS INC 6.875% 16-01/11/2035 | USD | 201 690 | 0.61 |
| 240 000 | COTY INC 5.000% 21-15/04/2026 | USD | 230 577 | 0.69 | 80 000 | L BRANDS INC 7.500% 19-15/06/2029 | USD | 81 118 | 0.24 |
| 220 000 | COTY INC 6.500% 18-15/04/2026 | USD | 217 481 | 0.65 | 220 000 | LAS VEGAS SAN 2.900% 19-25/06/2025 | USD | 206 710 | 0.62 |
| 270 000 | CTR PARTNERSHIP 3.875% 21-30/06/2028 | USD | 233 022 | 0.70 | 250 000 | MACYS RETAIL 5.875% 21-01/04/2029 | USD | 228 125 | 0.68 |
| 240 000 | CUSHMAN & WAKE 6.750% 20-15/05/2028 | USD | 217 200 | 0.65 | 260 000 | MACYS RETAIL 5.875% 22-15/03/2030 | USD | 231 689 | 0.70 |
| 280 000 | DANA INC 4.250% 21-01/09/2030 | USD | 234 205 | 0.70 | 160 000 | MARRIOTT OWNERSH 4.500% 21-15/06/2029 | USD | 138 090 | 0.41 |
| 50 000 | DANA INC 5.375% 19-15/11/2027 | USD | 47 467 | 0.14 | 50 000 | MGM RESORTS 4.625% 16-01/09/2026 | USD | 47 210 | 0.14 |
| 200 000 | DANA INC 5.625% 20-15/06/2028 | USD | 189 000 | 0.57 | 210 000 | MGM RESORTS 5.500% 19-15/04/2027 | USD | 201 009 | 0.60 |
| 290 000 | DAVITA INC 3.750% 20-15/02/2031 | USD | 232 665 | 0.70 | 140 000 | MGM RESORTS 5.750% 18-15/06/2025 | USD | 138 802 | 0.42 |
| 280 000 | DAVITA INC 4.625% 20-01/06/2030 | USD | 240 434 | 0.73 | 100 000 | MICROSTRATEGY 6.125% 21-15/06/2028 | USD | 89 543 | 0.27 |
| 220 000 | DELTA AIR LINES 3.750% 19-28/10/2029 | USD | 198 044 | 0.59 | 100 000 | NEW RESIDENTIAL 6.250% 20-15/10/2025 | USD | 93 750 | 0.28 |
| 200 000 | DELTA AIR LINES 4.375% 18-19/04/2028 | USD | 189 059 | 0.57 | 220 000 | NEXSTAR BROADC 4.750% 20-01/11/2028 | USD | 190 850 | 0.57 |
| 50 000 | DELTA AIR LINES 7.375% 20-15/01/2026 | USD | 52 145 | 0.16 | 240 000 | NEXSTAR ESCROW 5.625% 19-15/07/2027 | USD | 223 800 | 0.67 |
| 130 000 | DYCOM INDS 4.500% 21-15/04/2029 | USD | 118 138 | 0.35 | 270 000 | OPTION CARE HEAL 4.375% 21-31/10/2029 | USD | 237 929 | 0.71 |
| 260 000 | EDGEWELL PERSON 4.125% 21-01/04/2029 | USD | 226 850 | 0.68 | 210 000 | ORGANON FIN 1 2.875% 21-30/04/2028 | EUR | 198 242 | 0.60 |
| 270 000 | ELEMENT SOLN INC 3.875% 20-01/09/2028 | USD | 235 757 | 0.71 | 70 000 | PAPA JOHNS INTERNATIONAL 3.875% 21-15/09/2029 | USD | 59 255 | 0.18 |
| 260 000 | EVERI HOLDINGS 5.000% 21-15/07/2029 | USD | 228 345 | 0.69 | 170 000 | POST HOLDINGS IN 4.625% 20-15/04/2030 | USD | 148 589 | 0.45 |
| | | | | | 150 000 | POST HOLDINGS IN 5.500% 19-15/12/2029 | USD | 138 426 | 0.42 |
| | | | | | 200 000 | PRESTIGE BRANDS 5.125% 19-15/01/2028 | USD | 191 375 | 0.57 |
| | | | | | 120 000 | PRIMO WATER CORP 3.875% 20-31/10/2028 | EUR | 113 309 | 0.34 |
| | | | | | 270 000 | PRIMO WATER HOLD 4.375% 21-30/04/2029 | USD | 231 350 | 0.69 |
| | | | | | 240 000 | PROVIDENCE SERV 5.875% 20-15/11/2025 | USD | 222 274 | 0.67 |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Global Multi-Factor High Yield Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|----------|---|--------------------|------------------|-----------------|----------|---|--------------------|------------------|-----------------|
| 224 000 | PTC INC 3.625% 20-15/02/2025 | USD | 216 137 | 0.65 | 190 000 | ROLLS-ROYCE PLC 1.625% 18-09/05/2028 | EUR | 174 651 | 0.52 |
| 100 000 | RAYONIER AM PROD 7.625% 20-15/01/2026 | USD | 86 020 | 0.26 | 220 000 | ROLLS-ROYCE PLC 3.625% 15-14/10/2025 | USD | 208 182 | 0.63 |
| 240 000 | RENT-A-CENTER 6.375% 21-15/02/2029 | USD | 213 324 | 0.64 | 170 000 | ROLLS-ROYCE PLC 4.625% 20-16/02/2026 | EUR | 181 906 | 0.55 |
| 170 000 | RHP HOTEL PPTY 4.750% 20-15/10/2027 | USD | 159 163 | 0.48 | | <i>France</i> | | <i>1 140 150</i> | <i>3.42</i> |
| 110 000 | SABRE GBL INC 11.250% 22-15/12/2027 | USD | 93 225 | 0.28 | 200 000 | ACCOR 1.750% 19-04/02/2026 | EUR | 210 086 | 0.63 |
| 240 000 | SCIENTIFIC GAMES 7.000% 19-15/05/2028 | USD | 239 630 | 0.73 | 200 000 | ATOS SE 1.750% 18-07/05/2025 | EUR | 183 560 | 0.55 |
| 230 000 | SCIENTIFIC GAMES 7.250% 19-15/11/2029 | USD | 231 099 | 0.69 | 120 000 | ELIOR PARTICIPAT 3.750% 21-15/07/2026 | EUR | 107 753 | 0.32 |
| 150 000 | SCRIPPS ESCROW 5.875% 19-15/07/2027 | USD | 122 250 | 0.37 | 200 000 | GETLINK SE 3.500% 20-30/10/2025 | EUR | 212 847 | 0.64 |
| 230 000 | SEALED AIR CORP 6.875% 03-15/07/2033 | USD | 238 624 | 0.73 | 100 000 | VALEO SA 1.000% 21-03/08/2028 | EUR | 88 302 | 0.27 |
| 260 000 | SEAWORLD PARKS 5.250% 21-15/08/2029 | USD | 233 594 | 0.70 | 200 000 | VALEO SA 5.375% 22-28/05/2027 | EUR | 217 859 | 0.65 |
| 110 000 | SELECT INCOME RE 4.500% 15-01/02/2025 | USD | 94 900 | 0.28 | 110 000 | VALLOUREC SA 8.500% 21-30/06/2026 | EUR | 119 743 | 0.36 |
| 270 000 | SIRIUS XM RADIO 4.000% 21-15/07/2028 | USD | 234 425 | 0.70 | | <i>The Netherlands</i> | | <i>1 123 196</i> | <i>3.37</i> |
| 250 000 | SIRIUS XM RADIO 5.000% 17-01/08/2027 | USD | 231 948 | 0.70 | 170 000 | ASHLAND SERVICES 2.000% 20-30/01/2028 | EUR | 156 505 | 0.47 |
| 240 000 | SS&C TECH INC 5.500% 19-30/09/2027 | USD | 229 800 | 0.69 | 150 000 | DUFY ONE BV 2.000% 19-15/02/2027 | EUR | 142 353 | 0.43 |
| 150 000 | STARWOOD PROP TR 3.750% 21-31/12/2024 | USD | 140 625 | 0.42 | 190 000 | DUFY ONE BV 3.375% 21-15/04/2028 | EUR | 183 057 | 0.55 |
| 160 000 | STARWOOD PROP TR 4.375% 22-15/01/2027 | USD | 137 800 | 0.41 | 130 000 | ENERGIZER G 3.500% 21-30/06/2029 | EUR | 114 034 | 0.34 |
| 190 000 | STARWOOD PROP TR 4.750% 18-15/03/2025 | USD | 180 270 | 0.54 | 80 000 | KENNEDY-WILSON 4.750% 21-01/03/2029 | USD | 63 252 | 0.19 |
| 250 000 | STEELCASE INC 5.125% 19-18/01/2029 | USD | 221 391 | 0.66 | 310 000 | KENNEDY-WILSON 5.000% 21-01/03/2031 | USD | 232 006 | 0.70 |
| 160 000 | STERICYCLE INC 3.875% 20-15/01/2029 | USD | 142 064 | 0.43 | 100 000 | TEVA PHARM FNC 7.375% 23-15/09/2029 | EUR | 111 307 | 0.33 |
| 140 000 | STERICYCLE INC 5.375% 19-15/07/2024 | USD | 138 463 | 0.42 | 130 000 | TEVA PHARMACEUTI 4.375% 21-09/05/2030 | EUR | 120 682 | 0.36 |
| 270 000 | SUNCOKE ENERGY 4.875% 21-30/06/2029 | USD | 228 994 | 0.69 | | <i>Luxembourg</i> | | <i>1 066 881</i> | <i>3.19</i> |
| 210 000 | TEREX CORP 5.000% 21-15/05/2029 | USD | 195 987 | 0.59 | 170 000 | DANA FIN LUX SAR 8.500% 23-15/07/2031 | EUR | 191 349 | 0.57 |
| 290 000 | THOR INDUSTRIES 4.000% 21-15/10/2029 | USD | 245 774 | 0.75 | 110 000 | GTC AURORA 2.250% 21-23/06/2026 | EUR | 91 356 | 0.27 |
| 270 000 | TOPBUILD CORP 3.625% 21-15/03/2029 | USD | 234 273 | 0.70 | 270 000 | MILLICOM INTL 4.500% 20-27/04/2031 | USD | 206 685 | 0.62 |
| 250 000 | TOWNSQUARE MEDIA 6.875% 21-01/02/2026 | USD | 240 117 | 0.73 | 260 000 | MILLICOM INTL 6.250% 19-25/03/2029 | USD | 208 918 | 0.63 |
| 140 000 | TRAVEL LEISURE CO 6.625% 20-31/07/2026 | USD | 139 825 | 0.42 | 170 000 | TELECOM ITALIA CAP 6.000% 05-30/09/2034 | USD | 137 233 | 0.41 |
| 250 000 | TRINET GROUP INC 3.500% 21-01/03/2029 | USD | 217 747 | 0.65 | 269 000 | TELECOM ITALIA CAP 7.200% 06-18/07/2036 | USD | 231 340 | 0.69 |
| 230 000 | TRIUMPH GROUP 9.000% 23-15/03/2028 | USD | 235 175 | 0.71 | | <i>Spain</i> | | <i>824 692</i> | <i>2.47</i> |
| 130 000 | UNISYS CORP 6.875% 20-01/11/2027 | USD | 93 634 | 0.28 | 200 000 | ACS ACTIVIDADES 1.375% 20-17/06/2025 | EUR | 204 029 | 0.61 |
| 70 000 | UNITI / CSL 10.500% 23-15/02/2028 | USD | 69 563 | 0.21 | 260 000 | ATLANTIC SUSTAIN 4.125% 21-15/06/2028 | USD | 231 596 | 0.70 |
| 150 000 | USA PART/USA FIN 6.875% 19-01/09/2027 | USD | 143 250 | 0.43 | 200 000 | CELLNEX FINANCE 2.000% 21-15/09/2032 | EUR | 171 041 | 0.51 |
| 230 000 | VALVOLINE INC 3.625% 21-15/06/2031 | USD | 186 300 | 0.56 | 210 000 | NH HOTEL GRP 4.000% 21-02/07/2026 | EUR | 218 026 | 0.65 |
| 260 000 | VIAVI SOLUTIONS 3.750% 21-01/10/2029 | USD | 221 574 | 0.67 | | <i>Canada</i> | | <i>451 821</i> | <i>1.36</i> |
| 270 000 | WABASH NATIONAL 4.500% 21-15/10/2028 | USD | 233 753 | 0.70 | 270 000 | OPEN TEXT CORP 4.125% 20-15/02/2030 | USD | 229 444 | 0.69 |
| 240 000 | WILLIAM CARTER 5.625% 19-15/03/2027 | USD | 234 500 | 0.70 | 220 000 | RITCHIE BROS AUC 6.750% 23-15/03/2028 | USD | 222 377 | 0.67 |
| 140 000 | WW INTERNATIONAL 4.500% 21-15/04/2029 | USD | 83 117 | 0.25 | | <i>Germany</i> | | <i>449 853</i> | <i>1.36</i> |
| 160 000 | WYNDHAM HOTELS & 4.375% 20-15/08/2028 | USD | 145 955 | 0.44 | 100 000 | CECONOMY AG 1.750% 21-24/06/2026 | EUR | 85 032 | 0.26 |
| 200 000 | WYNDHAM WORLDWID 5.750% 17-01/04/2027 | USD | 193 500 | 0.58 | 100 000 | DIC ASSET AG 2.250% 21-22/09/2026 | EUR | 66 080 | 0.20 |
| 250 000 | XEROX HOLDINGS C 5.000% 20-15/08/2025 | USD | 236 313 | 0.71 | 200 000 | ZF FINANCE GMBH 2.000% 21-06/05/2027 | EUR | 189 500 | 0.57 |
| 270 000 | XEROX HOLDINGS C 5.500% 20-15/08/2028 | USD | 229 694 | 0.69 | 100 000 | ZF FINANCE GMBH 5.750% 23-03/08/2026 | EUR | 109 241 | 0.33 |
| 260 000 | XHR LP 4.875% 21-01/06/2029 | USD | 224 981 | 0.68 | | <i>Italy</i> | | <i>357 490</i> | <i>1.07</i> |
| 240 000 | XHR LP 6.375% 20-15/08/2025 | USD | 235 400 | 0.71 | 120 000 | INFRASTRUTTURE W 1.750% 21-19/04/2031 | EUR | 110 097 | 0.33 |
| | <i>United Kingdom</i> | | <i>1 183 913</i> | <i>3.56</i> | 140 000 | WEBUILD SPA 3.875% 22-28/07/2026 | EUR | 140 224 | 0.42 |
| 200 000 | DRAX FINCO PLC 6.625% 18-01/11/2025 | USD | 196 767 | 0.59 | 100 000 | WEBUILD SPA 5.875% 20-15/12/2025 | EUR | 107 169 | 0.32 |
| 200 000 | INTERNATIONAL CONSOLIDAT 3.750% 21-25/03/2029 | EUR | 189 930 | 0.57 | | <i>Austria</i> | | <i>318 179</i> | <i>0.95</i> |
| 120 000 | INTERNATIONAL GAME TECH 2.375% 19-15/04/2028 | EUR | 116 923 | 0.35 | 100 000 | AMS AG 6.000% 20-31/07/2025 | EUR | 97 121 | 0.29 |
| 110 000 | INTERNATIONAL GAME TECH 3.500% 19-15/06/2026 | EUR | 115 554 | 0.35 | 250 000 | AMS AG 7.000% 20-31/07/2025 | USD | 221 058 | 0.66 |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Global Multi-Factor High Yield Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|----------|---|-----------------------|-------------------|--------------------|
| | <i>Sweden</i> | | <i>265 685</i> | <i>0.80</i> |
| 100 000 | VOLVO CAR AB 2.500% 20-07/10/2027 | EUR | 98 481 | 0.30 |
| 160 000 | VOLVO CAR AB 4.250% 22-31/05/2028 | EUR | 167 204 | 0.50 |
| | <i>Bermuda</i> | | <i>192 375</i> | <i>0.58</i> |
| 190 000 | WEATHERFORD INTE 8.625% 21-30/04/2030 | USD | 192 375 | 0.58 |
| | <i>Ireland</i> | | <i>114 194</i> | <i>0.34</i> |
| 110 000 | JAMES HARDIE INDUSTRIES 3.625% 18-01/10/2026 | EUR | 114 194 | 0.34 |
| | Other transferable securities | | 185 677 | 0.56 |
| | Bonds | | 185 677 | 0.56 |
| | <i>United States of America</i> | | <i>185 677</i> | <i>0.56</i> |
| 180 000 | LEVI STRAUSS 3.375% 17-15/03/2027 | EUR | 185 677 | 0.56 |
| 160 000 | TALOS PRODUCTION 12.000% 21-15/01/2026 | USD | 0 | 0.00 |
| | Shares/Units in investment funds | | 679 459 | 2.05 |
| | <i>Luxembourg</i> | | <i>679 459</i> | <i>2.05</i> |
| 4 093.83 | BNP PARIBAS INSTICASH USD 1D LVNAV - I CAP | USD | 679 459 | 2.05 |
| | Total securities portfolio | | 32 128 369 | 96.47 |

BNP PARIBAS FUNDS Sustainable Japan Multi-Factor Equity

Securities portfolio at 30/06/2023

Expressed in JPY

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets | |
|--|--------------------------------|--------------------|--------------|-----------------|-----------------------------------|--------------------------------|--------------------|--------------|----------------------|--------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | | |
| Shares | | | | | 2 448 107 879 98.23 | | | | | |
| <i>Japan</i> | | | | | <i>2 448 107 879 98.23</i> | | | | | |
| 1 700 | ADVANTEST CORP | JPY | 32 918 936 | 1.32 | 8 300 | SUMITOMO MITSUI TRUST HOLDINGS | JPY | 42 524 456 | 1.71 | |
| 9 500 | AEON CO LTD | JPY | 28 042 115 | 1.13 | 5 000 | SUNTORY BEVERAGE AND FOOD LTD | JPY | 26 132 616 | 1.05 | |
| 24 100 | ASTELLAS PHARMA INC | JPY | 51 862 050 | 2.08 | 2 300 | TAISEI CORP | JPY | 11 586 220 | 0.46 | |
| 6 700 | BRIDGESTONE CORP | JPY | 39 668 883 | 1.59 | 16 200 | TAKEDA PHARMACEUTICAL CO LTD | JPY | 73 423 095 | 2.95 | |
| 10 900 | BROTHER INDUSTRIES LTD | JPY | 22 989 338 | 0.92 | 13 500 | TOKIO MARINE HOLDINGS INC | JPY | 44 966 372 | 1.80 | |
| 15 200 | CANON INC | JPY | 57 788 273 | 2.32 | 2 500 | TOKYO ELECTRON LTD | JPY | 51 881 541 | 2.08 | |
| 1 100 | CENTRAL JAPAN RAILWAY CO | JPY | 19 894 665 | 0.80 | 2 900 | TOPPAN PRINTING CO LTD | JPY | 9 030 690 | 0.36 | |
| 11 300 | DAI-ICHI LIFE HOLDINGS INC | JPY | 31 030 254 | 1.25 | 52 600 | TOYOTA MOTOR CORP | JPY | 122 106 740 | 4.90 | |
| 5 400 | DAIICHI SANKYO CO LTD | JPY | 24 668 558 | 0.99 | 5 500 | TREND MICRO INC | JPY | 38 387 315 | 1.54 | |
| 112 | DAIWA HOUSE REIT INVESTMENT | JPY | 30 973 322 | 1.24 | 8 800 | USS CO LTD | JPY | 21 008 704 | 0.84 | |
| 56 900 | DAIWA SECURITIES GROUP INC | JPY | 42 276 331 | 1.70 | Total securities portfolio | | | | | |
| 1 900 | DISCO CORP | JPY | 43 326 476 | 1.74 | | | | | 2 448 107 879 | 98.23 |
| 1 200 | FAST RETAILING CO LTD | JPY | 44 337 483 | 1.78 | | | | | | |
| 4 500 | FUJI ELECTRIC HOLDINGS CO LTD | JPY | 28 530 526 | 1.14 | | | | | | |
| 6 500 | HITACHI LTD | JPY | 58 216 428 | 2.34 | | | | | | |
| 3 100 | HOYA CORP | JPY | 53 355 738 | 2.14 | | | | | | |
| 29 500 | HULIC CO LTD | JPY | 36 456 762 | 1.46 | | | | | | |
| 1 100 | IBIDEN CO LTD | JPY | 9 001 842 | 0.36 | | | | | | |
| 15 300 | INPEX CORP | JPY | 24 691 009 | 0.99 | | | | | | |
| 74 | JAPAN REAL ESTATE INVESTMENT | JPY | 40 642 565 | 1.63 | | | | | | |
| 13 500 | KAJIMA CORP | JPY | 29 397 987 | 1.18 | | | | | | |
| 6 000 | KAO CORP | JPY | 31 386 224 | 1.26 | | | | | | |
| 14 100 | KDDI CORP | JPY | 62 806 716 | 2.52 | | | | | | |
| 14 100 | KOMATSU LTD | JPY | 55 043 937 | 2.21 | | | | | | |
| 10 500 | KUBOTA CORP | JPY | 22 176 035 | 0.89 | | | | | | |
| 3 700 | KYOCERA CORP | JPY | 28 986 138 | 1.16 | | | | | | |
| 6 400 | MAZDA MOTOR CORP | JPY | 8 968 471 | 0.36 | | | | | | |
| 20 500 | MITSUBISHI ESTATE CO LTD | JPY | 35 182 211 | 1.41 | | | | | | |
| 58 000 | MITSUBISHI UFJ FINANCIAL GROUP | JPY | 61 782 996 | 2.48 | | | | | | |
| 15 060 | MIZUHO FINANCIAL GROUP INC | JPY | 33 179 707 | 1.33 | | | | | | |
| 8 800 | MS&AD INSURANCE GROUP HOLDING | JPY | 44 994 308 | 1.81 | | | | | | |
| 2 800 | NINTENDO CO LTD | JPY | 18 377 770 | 0.74 | | | | | | |
| 54 | NIPPON BUILDING FUND INC | JPY | 30 640 618 | 1.23 | | | | | | |
| 275 000 | NIPPON TELEGRAPH & TELEPHONE | JPY | 46 909 082 | 1.88 | | | | | | |
| 3 500 | NIPPON YUSEN KK | JPY | 11 209 255 | 0.45 | | | | | | |
| 5 700 | NISSAN CHEMICAL INDUSTRIES | JPY | 35 412 924 | 1.42 | | | | | | |
| 10 300 | NOMURA REAL ESTATE HOLDINGS | JPY | 35 290 858 | 1.42 | | | | | | |
| 244 | NOMURA REAL ESTATE MASTER FUND | JPY | 40 591 142 | 1.63 | | | | | | |
| 32 500 | OBAYASHI CORP | JPY | 40 563 472 | 1.63 | | | | | | |
| 8 200 | OLYMPUS CORP | JPY | 18 687 743 | 0.75 | | | | | | |
| 15 600 | ONO PHARMACEUTICAL CO LTD | JPY | 40 725 744 | 1.63 | | | | | | |
| 11 700 | ORIENTAL LAND CO LTD | JPY | 65 757 601 | 2.64 | | | | | | |
| 15 000 | RENASAS ELECTRONICS CORP | JPY | 40 906 321 | 1.64 | | | | | | |
| 22 600 | RESONA HOLDINGS INC | JPY | 15 625 645 | 0.63 | | | | | | |
| 13 300 | RICOH CO LTD | JPY | 16 335 360 | 0.66 | | | | | | |
| 4 400 | SECOM CO LTD | JPY | 42 932 242 | 1.72 | | | | | | |
| 10 400 | SEIKO EPSON CORP | JPY | 23 398 600 | 0.94 | | | | | | |
| 18 600 | SEKISUI CHEMICAL CO LTD | JPY | 38 718 226 | 1.55 | | | | | | |
| 16 400 | SEKISUI HOUSE LTD | JPY | 47 789 143 | 1.92 | | | | | | |
| 12 300 | SHIN-ETSU CHEMICAL CO LTD | JPY | 59 035 402 | 2.37 | | | | | | |
| 4 600 | SHIONOGI & CO LTD | JPY | 28 016 647 | 1.12 | | | | | | |
| 3 900 | SOMPO HOLDINGS INC | JPY | 25 267 381 | 1.01 | | | | | | |
| 3 700 | SONY CORP | JPY | 48 405 281 | 1.94 | | | | | | |
| 16 800 | SUBARU CORP | JPY | 45 639 314 | 1.83 | | | | | | |
| 9 100 | SUMITOMO MITSUI FINANCIAL GR | JPY | 56 248 075 | 2.26 | | | | | | |

BNP PARIBAS FUNDS Sustainable Multi-Asset Balanced

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|--------------------|-----------------|----------------|---|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 331 766 598 | 29.60 | | | | | |
| <i>France</i> | | | | | | | | | |
| 600 000 | ACTION LOGEMENT 1.375% 22-13/04/2032 | EUR | 511 276 | 0.05 | 400 000 | ICADE 1.000% 22-19/01/2030 | EUR | 315 514 | 0.03 |
| 200 000 | ALSTOM S 0.500% 21-27/07/2030 | EUR | 160 020 | 0.01 | 800 000 | JCDECAUX SA 2.625% 20-24/04/2028 | EUR | 736 305 | 0.07 |
| 1 100 000 | ARKEA HL 2.750% 22-22/12/2026 | EUR | 1 067 435 | 0.10 | 400 000 | KERING 3.375% 23-27/02/2033 | EUR | 397 520 | 0.04 |
| 2 200 000 | ARKEA HL 3.000% 22-04/10/2028 | EUR | 2 158 453 | 0.19 | 1 800 000 | LA POSTE SA 0.000% 21-18/07/2029 | EUR | 1 437 028 | 0.13 |
| 353 000 | AXA SA 3.625% 23-10/01/2033 | EUR | 353 983 | 0.03 | 200 000 | LA POSTE SA 1.450% 18-30/11/2028 | EUR | 178 310 | 0.02 |
| 300 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 0.100% 20-08/10/2027 | EUR | 254 689 | 0.02 | 1 800 000 | LA POSTE SA 3.125% 22-14/09/2028 | EUR | 1 719 427 | 0.15 |
| 900 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 0.250% 21-19/07/2028 | EUR | 730 456 | 0.07 | 1 700 000 | LA POSTE SA 3.750% 23-12/06/2030 | EUR | 1 694 348 | 0.15 |
| 1 500 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 4.000% 22-21/11/2029 | EUR | 1 492 626 | 0.13 | 500 000 | LEGRAND SA 3.500% 23-29/05/2029 | EUR | 499 677 | 0.04 |
| 300 000 | BOUYGUES SA 3.875% 23-17/07/2031 | EUR | 296 871 | 0.03 | 700 000 | LOREAL SA 3.125% 23-19/05/2025 | EUR | 692 733 | 0.06 |
| 900 000 | BPCE 0.010% 21-14/01/2027 | EUR | 778 120 | 0.07 | 300 000 | NERVAL SAS 2.875% 22-14/04/2032 | EUR | 247 205 | 0.02 |
| 900 000 | BPCE 3.500% 23-25/01/2028 | EUR | 874 528 | 0.08 | 200 000 | ORANGE 0.000% 19-04/09/2026 | EUR | 178 266 | 0.02 |
| 600 000 | BPCE SFH 0.010% 20-23/03/2028 | EUR | 510 106 | 0.05 | 500 000 | ORANGE 2.375% 22-18/05/2032 | EUR | 455 918 | 0.04 |
| 1 200 000 | BPCE SFH 0.010% 20-27/05/2030 | EUR | 955 518 | 0.09 | 1 362 000 | RCI BANQUE 4.750% 22-06/07/2027 | EUR | 1 354 830 | 0.12 |
| 1 300 000 | BPCE SFH 0.125% 21-03/12/2030 | EUR | 1 028 820 | 0.09 | 568 000 | RCI BANQUE 4.875% 23-14/06/2028 | EUR | 566 916 | 0.05 |
| 400 000 | BPCE SFH 1.750% 22-27/05/2032 | EUR | 352 313 | 0.03 | 200 000 | RTE RESEAU DE TR 0.750% 22-12/01/2034 | EUR | 149 708 | 0.01 |
| 900 000 | BPIFRANCE 3.375% 22-25/11/2032 | EUR | 910 420 | 0.08 | 200 000 | RTE RESEAU DE TR 1.625% 15-27/11/2025 | EUR | 189 600 | 0.02 |
| 600 000 | CAISSE AMORT DET 0.450% 22-19/01/2032 | EUR | 480 612 | 0.04 | 900 000 | RTE RESEAU DE TR 3.750% 23-04/07/2035 | EUR | 897 688 | 0.08 |
| 1 400 000 | CAISSE AMORT DET 1.500% 22-25/05/2032 | EUR | 1 228 765 | 0.11 | 400 000 | SCHNEIDER ELEC 3.250% 23-12/06/2028 | EUR | 395 011 | 0.04 |
| 1 300 000 | CAISSE AMORT DET 1.750% 22-25/11/2027 | EUR | 1 222 828 | 0.11 | 1 500 000 | SFIL SA 0.000% 20-23/11/2028 | EUR | 1 261 496 | 0.11 |
| 400 000 | CAISSE AMORT DET 3.000% 23-25/05/2028 | EUR | 396 296 | 0.04 | 300 000 | SFIL SA 0.750% 18-06/02/2026 | EUR | 279 430 | 0.02 |
| 1 500 000 | CAISSE FR DE FINANCEMENT 0.010% 20-22/02/2028 | EUR | 1 278 852 | 0.11 | 300 000 | SNCF RESEAU 1.000% 16-09/11/2031 | EUR | 250 847 | 0.02 |
| 2 100 000 | CAISSE FR DE FINANCEMENT 0.375% 16-23/06/2025 | EUR | 1 962 406 | 0.17 | 400 000 | SNCF RESEAU 1.875% 17-30/03/2034 | EUR | 344 991 | 0.03 |
| 1 100 000 | CAISSE FR DE FINANCEMENT 0.500% 19-19/02/2027 | EUR | 985 337 | 0.09 | 1 500 000 | SOCIETE PARIS 0.000% 20-25/11/2030 | EUR | 1 181 446 | 0.11 |
| 620 000 | CARREFOUR SA 0.750% 16-26/04/2024 | EUR | 603 982 | 0.05 | 300 000 | SOCIETE PARIS 1.125% 18-22/10/2028 | EUR | 269 138 | 0.02 |
| 200 000 | CARREFOUR SA 4.125% 22-12/10/2028 | EUR | 201 175 | 0.02 | 800 000 | SOCIETE PARIS 1.625% 22-08/04/2042 | EUR | 579 278 | 0.05 |
| 500 000 | CIE DE ST GOBAIN 1.625% 22-10/08/2025 | EUR | 476 481 | 0.04 | 600 000 | UNEDIC 0.010% 21-25/05/2031 | EUR | 475 318 | 0.04 |
| 700 000 | CIE FIN FONCIER 3.125% 22-18/05/2027 | EUR | 688 316 | 0.06 | 600 000 | UNEDIC 0.100% 20-25/11/2026 | EUR | 537 794 | 0.05 |
| 300 000 | CNP ASSURANCES 0.375% 20-08/03/2028 | EUR | 246 029 | 0.02 | 300 000 | UNEDIC 1.750% 22-25/11/2032 | EUR | 267 837 | 0.02 |
| 1 300 000 | CRED MUTUEL HOME 3.250% 23-20/04/2029 | EUR | 1 287 200 | 0.11 | <i>Germany</i> | | | | |
| 1 400 000 | CREDIT AG HOME L 0.875% 22-31/08/2027 | EUR | 1 257 335 | 0.11 | 900 000 | BAYERISCHE LND BK 4.250% 23-21/06/2027 | EUR | 895 004 | 0.08 |
| 600 000 | CREDIT AG HOME L 1.625% 22-31/05/2030 | EUR | 536 330 | 0.05 | 760 000 | BERLIN HYP AG 3.000% 23-10/01/2033 | EUR | 751 871 | 0.07 |
| 1 900 000 | CREDIT AGRICOLE HOME L 0.875% 18-11/08/2028 | EUR | 1 674 038 | 0.15 | 10 700 000 | BUNDES OBL-120 0.000% 20-10/10/2025 | EUR | 10 009 315 | 0.89 |
| 700 000 | CREDIT MUTUEL ARKEA 3.375% 22-19/09/2027 | EUR | 678 902 | 0.06 | 3 363 150 | BUNDESREPUBLIK DEUTSCHLAND 0.000% 20-15/05/2035 | EUR | 2 529 997 | 0.23 |
| 100 000 | CREDIT MUTUEL ARKEA 4.250% 22-01/12/2032 | EUR | 99 973 | 0.01 | 5 290 000 | BUNDESREPUBLIK DEUTSCHLAND 0.000% 20-15/08/2030 | EUR | 4 477 244 | 0.40 |
| 1 100 000 | CREDIT MUTUEL HOME 2.750% 22-08/12/2027 | EUR | 1 065 218 | 0.09 | 3 100 000 | BUNDESREPUBLIK DEUTSCHLAND 0.000% 21-15/05/2036 | EUR | 2 269 696 | 0.20 |
| 300 000 | DEXIA CREDIT LOCAL 0.000% 21-21/01/2028 | EUR | 257 691 | 0.02 | 1 472 288 | BUNDESREPUBLIK DEUTSCHLAND 0.000% 21-15/08/2030 | EUR | 796 053 | 0.07 |
| 1 600 000 | DEXIA CREDIT LOCAL 0.010% 20-22/01/2027 | EUR | 1 415 019 | 0.13 | 1 750 000 | BUNDESREPUBLIK DEUTSCHLAND 0.500% 16-15/02/2026 | EUR | 1 642 778 | 0.15 |
| 2 300 000 | DEXIA CREDIT LOCAL 0.625% 19-17/01/2026 | EUR | 2 130 449 | 0.19 | 1 358 291 | BUNDESREPUBLIK DEUTSCHLAND I/L 0.100% 15-15/04/2026 | EUR | 1 328 071 | 0.12 |
| 1 400 000 | EDENRED 3.625% 23-13/12/2026 | EUR | 1 388 214 | 0.12 | 260 000 | DEUTSCHE KREDIT 1.625% 22-05/05/2032 | EUR | 230 543 | 0.02 |
| 1 500 000 | ELEC DE FRANCE 1.000% 21-29/11/2033 | EUR | 1 082 133 | 0.10 | 2 515 403 | DEUTSCHLAND REP 1.800% 23-15/08/2053 | EUR | 2 206 059 | 0.20 |
| 11 369 691 | FRANCE O.A.T. 0.500% 21-25/06/2044 | EUR | 6 743 819 | 0.60 | 850 000 | DZ HYP AG 0.010% 21-29/03/2030 | EUR | 687 049 | 0.06 |
| 2 600 000 | FRANCE O.A.T. 0.750% 21-25/05/2053 | EUR | 1 385 930 | 0.12 | 330 000 | E.ON SE 0.875% 22-08/01/2025 | EUR | 314 916 | 0.03 |
| 3 380 000 | FRANCE O.A.T. 1.250% 16-25/05/2036 | EUR | 2 731 615 | 0.24 | 150 000 | E.ON SE 1.625% 22-29/03/2031 | EUR | 129 889 | 0.01 |
| 5 120 000 | FRANCE O.A.T. 1.500% 15-25/05/2031 | EUR | 4 652 544 | 0.41 | 297 000 | E.ON SE 3.875% 23-12/01/2035 | EUR | 294 752 | 0.03 |
| 8 390 000 | FRANCE O.A.T. 1.750% 17-25/06/2039 | EUR | 6 969 741 | 0.62 | 910 000 | FRESENIUS MEDICA 3.875% 22-20/09/2027 | EUR | 897 274 | 0.08 |
| 200 000 | HOLDING DINFRA 0.625% 21-14/09/2028 | EUR | 166 215 | 0.01 | 1 800 000 | KFW 0.000% 20-15/12/2027 | EUR | 1 568 501 | 0.14 |
| | | | | | 3 780 000 | KFW 0.000% 21-15/06/2029 | EUR | 3 165 818 | 0.28 |
| | | | | | 1 120 000 | KFW 0.010% 19-05/05/2027 | EUR | 992 251 | 0.09 |
| | | | | | 1 600 000 | KFW 0.050% 19-29/09/2034 | EUR | 1 154 041 | 0.10 |
| | | | | | 410 000 | KFW 0.625% 18-07/01/2028 | EUR | 367 460 | 0.03 |
| | | | | | 300 000 | KFW 1.375% 22-07/06/2032 | EUR | 263 696 | 0.02 |
| | | | | | 6 635 000 | NORDRHEIN-WEST 0.000% 20-12/10/2035 | EUR | 4 550 607 | 0.41 |
| | | | | | 360 000 | VOLKSWAGEN FIN 0.125% 21-12/02/2027 | EUR | 310 687 | 0.03 |
| | | | | | 200 000 | VONOVIA SE 1.375% 22-28/01/2026 | EUR | 182 433 | 0.02 |

BNP PARIBAS FUNDS Sustainable Multi-Asset Balanced

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|------------|--|--------------------|-------------------|-----------------|----------|--------------|--------------------|--------------|-----------------|
| 700 000 | VONOVIA SE 2.375% 22-25/03/2032 | EUR | 568 929 | 0.05 | | | | | |
| 100 000 | VONOVIA SE 4.750% 22-23/05/2027 | EUR | 97 982 | 0.01 | | | | | |
| 1 000 000 | VONOVIA SE 5.000% 22-23/11/2030 | EUR | 974 166 | 0.09 | | | | | |
| | <i>The Netherlands</i> | | <i>41 392 439</i> | <i>3.72</i> | | | | | |
| 320 000 | ABN AMRO BANK NV 1.500% 15-30/09/2030 | EUR | 284 561 | 0.03 | | | | | |
| 1 300 000 | ABN AMRO BANK NV 2.375% 22-01/06/2027 | EUR | 1 211 123 | 0.11 | | | | | |
| 4 700 000 | ABN AMRO BANK NV 3.750% 23-20/04/2025 | EUR | 4 657 357 | 0.42 | | | | | |
| 2 500 000 | ABN AMRO BANK NV 3.875% 23-21/12/2026 | EUR | 2 480 807 | 0.22 | | | | | |
| 203 000 | ALLIANDER 2.625% 22-09/09/2027 | EUR | 195 610 | 0.02 | | | | | |
| 328 000 | ALLIANDER 3.250% 23-13/06/2028 | EUR | 323 739 | 0.03 | | | | | |
| 300 000 | ASML HOLDING NV 2.250% 22-17/05/2032 | EUR | 275 615 | 0.02 | | | | | |
| 200 000 | BMW FINANCE NV 0.625% 19-06/10/2023 | EUR | 198 323 | 0.02 | | | | | |
| 1 479 000 | BNG BANK NV 3.000% 23-11/01/2033 | EUR | 1 462 835 | 0.13 | | | | | |
| 177 000 | COCA-COLA HBC BV 2.750% 22-23/09/2025 | EUR | 172 560 | 0.02 | | | | | |
| 600 000 | DAIMLER TRUCK 3.875% 23-19/06/2026 | EUR | 597 150 | 0.05 | | | | | |
| 960 000 | EDP FINANCE BV 0.375% 19-16/09/2026 | EUR | 859 836 | 0.08 | | | | | |
| 1 900 000 | ENEL FINANCE INTERNATIONAL NV 0.500% 21-17/06/2030 | EUR | 1 497 712 | 0.13 | | | | | |
| 620 000 | ENEL FINANCE INTERNATIONAL NV 0.875% 21-17/06/2036 | EUR | 410 055 | 0.04 | | | | | |
| 1 140 000 | ENEL FINANCE INTERNATIONAL NV 1.125% 19-17/10/2034 | EUR | 827 632 | 0.07 | | | | | |
| 959 000 | ENEL FINANCE INTERNATIONAL NV 1.500% 19-21/07/2025 | EUR | 912 014 | 0.08 | | | | | |
| 220 000 | HEIMSTADEN BOST 1.625% 21-13/10/2031 | EUR | 127 608 | 0.01 | | | | | |
| 320 000 | LEASEPLAN CORP 0.250% 21-07/09/2026 | EUR | 281 052 | 0.03 | | | | | |
| 1 877 000 | MERCEDES-BENZ IN 3.500% 23-30/05/2026 | EUR | 1 864 166 | 0.17 | | | | | |
| 320 000 | MONDELEZ INTERNATIONAL 0.625% 21-09/09/2032 | EUR | 243 188 | 0.02 | | | | | |
| 220 000 | NED WATERSCHAPBK 0.000% 21-08/09/2031 | EUR | 171 447 | 0.02 | | | | | |
| 11 300 471 | NETHERLANDS GOVERNMENT 0.500% 19-15/01/2040 | EUR | 7 975 194 | 0.71 | | | | | |
| 350 000 | NETHERLANDS GOVERNMENT 0.500% 22-15/07/2032 | EUR | 289 254 | 0.03 | | | | | |
| 200 000 | NN BANK NV 0.500% 21-21/09/2028 | EUR | 165 377 | 0.01 | | | | | |
| 200 000 | NN BANK NV 1.875% 22-17/05/2032 | EUR | 178 720 | 0.02 | | | | | |
| 533 000 | ROCHE FINANCE EU 3.204% 23-27/08/2029 | EUR | 530 915 | 0.05 | | | | | |
| 200 000 | SIEMENS ENER FIN 4.000% 23-05/04/2026 | EUR | 195 113 | 0.02 | | | | | |
| 500 000 | SIEMENS FINAN 2.250% 22-10/03/2025 | EUR | 486 826 | 0.04 | | | | | |
| 1 900 000 | SIEMENS FINAN 3.375% 23-24/08/2031 | EUR | 1 897 875 | 0.17 | | | | | |
| 400 000 | STEDIN HOLDING 0.000% 21-16/11/2026 | EUR | 352 468 | 0.03 | | | | | |
| 220 000 | STELLANTIS NV 0.625% 21-30/03/2027 | EUR | 193 525 | 0.02 | | | | | |
| 850 000 | STELLANTIS NV 2.750% 22-01/04/2032 | EUR | 749 513 | 0.07 | | | | | |
| 1 364 000 | STELLANTIS NV 4.250% 23-16/06/2031 | EUR | 1 340 745 | 0.12 | | | | | |
| 1 176 000 | STELLANTIS NV 4.375% 23-14/03/2030 | EUR | 1 175 765 | 0.10 | | | | | |
| 100 000 | TENNET HLD BV 0.500% 21-09/06/2031 | EUR | 82 503 | 0.01 | | | | | |
| 1 200 000 | TENNET HLD BV 1.625% 22-17/11/2026 | EUR | 1 135 934 | 0.10 | | | | | |
| 1 060 000 | TENNET HLD BV 2.750% 22-17/05/2042 | EUR | 937 827 | 0.08 | | | | | |
| 924 000 | TENNET HLD BV 4.250% 22-28/04/2032 | EUR | 967 348 | 0.09 | | | | | |
| 270 000 | THERMO FISHER 1.625% 21-18/10/2041 | EUR | 184 767 | 0.02 | | | | | |
| 1 200 000 | TOYOTA MOTOR FIN 0.000% 21-27/10/2025 | EUR | 1 095 924 | 0.10 | | | | | |
| 394 000 | TOYOTA MOTOR FIN 3.500% 23-13/01/2028 | EUR | 388 504 | 0.03 | | | | | |
| 500 000 | UNILEVER FINANCE 2.250% 22-16/05/2034 | EUR | 443 487 | 0.04 | | | | | |
| 1 300 000 | VOLKSBANK NV 4.625% 23-23/11/2027 | EUR | 1 277 517 | 0.11 | | | | | |
| 300 000 | VOLKSWAGEN INTFN 3.750% 22-28/09/2027 | EUR | 292 948 | 0.03 | | | | | |
| | <i>Spain</i> | | <i>41 033 362</i> | <i>3.65</i> | | | | | |
| 600 000 | ACCIONA FILIALES 3.750% 23-25/04/2030 | EUR | 587 958 | 0.05 | | | | | |
| 700 000 | ADIF ALTA VELOCI 0.550% 20-30/04/2030 | EUR | 568 910 | 0.05 | | | | | |
| 1 200 000 | ADIF ALTA VELOCI 0.550% 21-31/10/2031 | EUR | 928 614 | 0.08 | | | | | |
| 800 000 | ADIF ALTA VELOCI 3.500% 22-30/07/2029 | EUR | 789 012 | 0.07 | | | | | |
| 1 500 000 | ARVAL SERVICE 0.000% 21-30/09/2024 | EUR | 1 420 243 | 0.13 | | | | | |
| 2 400 000 | ARVAL SERVICE 3.375% 22-04/01/2026 | EUR | 2 335 112 | 0.21 | | | | | |
| 680 000 | AUTONOMOUS COMMU 0.160% 21-30/07/2028 | EUR | 576 148 | 0.05 | | | | | |
| 2 070 000 | AUTONOMOUS COMMU 1.723% 22-30/04/2032 | EUR | 1 780 442 | 0.16 | | | | | |
| 3 060 000 | AUTONOMOUS COMMU 2.822% 22-31/10/2029 | EUR | 2 945 831 | 0.26 | | | | | |
| 672 000 | AUTONOMOUS COMMU 3.362% 23-31/10/2028 | EUR | 669 200 | 0.06 | | | | | |
| 1 000 000 | BANKINTER SA 3.050% 22-29/05/2028 | EUR | 970 882 | 0.09 | | | | | |
| 970 000 | BASQUE GOVERNMENT 1.875% 22-30/07/2033 | EUR | 829 576 | 0.07 | | | | | |
| 300 000 | CAIXABANK 1.000% 18-17/01/2028 | EUR | 267 171 | 0.02 | | | | | |
| 900 000 | CAJA RURAL NAV 0.625% 16-01/12/2023 | EUR | 887 828 | 0.08 | | | | | |
| 200 000 | CAJA RURAL NAV 0.750% 22-16/02/2029 | EUR | 171 635 | 0.02 | | | | | |
| 700 000 | CAJA RURAL NAV 3.000% 23-26/04/2027 | EUR | 681 193 | 0.06 | | | | | |
| 300 000 | COMUNIDAD MADRID 0.827% 20-30/07/2027 | EUR | 269 757 | 0.02 | | | | | |
| 100 000 | IBERDROLA FIN SA 1.375% 22-11/03/2032 | EUR | 85 858 | 0.01 | | | | | |
| 3 100 000 | SPANISH GOVERNMENT 0.000% 20-31/01/2025 | EUR | 2 935 576 | 0.26 | | | | | |
| 1 900 000 | SPANISH GOVERNMENT 0.000% 21-31/01/2027 | EUR | 1 690 573 | 0.15 | | | | | |
| 3 180 000 | SPANISH GOVERNMENT 0.000% 21-31/01/2028 | EUR | 2 745 135 | 0.24 | | | | | |
| 3 170 000 | SPANISH GOVERNMENT 0.100% 21-30/04/2031 | EUR | 2 484 873 | 0.22 | | | | | |
| 5 942 000 | SPANISH GOVERNMENT 0.850% 21-30/07/2037 | EUR | 4 139 554 | 0.37 | | | | | |
| 6 920 000 | SPANISH GOVERNMENT 1.000% 21-30/07/2042 | EUR | 4 352 403 | 0.39 | | | | | |
| 1 190 000 | SPANISH GOVERNMENT 1.850% 19-30/07/2035 | EUR | 998 827 | 0.09 | | | | | |
| 5 918 000 | SPANISH GOVERNMENT 1.900% 22-31/10/2052 | EUR | 3 911 798 | 0.35 | | | | | |
| 500 000 | SPANISH GOVERNMENT 3.450% 16-30/07/2066 | EUR | 453 353 | 0.04 | | | | | |
| 600 000 | TELEFONICA EMIS 1.447% 18-22/01/2027 | EUR | 555 900 | 0.05 | | | | | |
| | <i>Belgium</i> | | <i>38 570 192</i> | <i>3.44</i> | | | | | |
| 400 000 | BELFIUS BANK SA 3.000% 23-15/02/2027 | EUR | 392 264 | 0.03 | | | | | |
| 1 500 000 | BELFIUS BANK SA 3.875% 23-12/06/2028 | EUR | 1 486 032 | 0.13 | | | | | |
| 1 440 000 | BELGIAN 3.300% 23-22/06/2054 | EUR | 1 405 728 | 0.13 | | | | | |
| 3 350 000 | BELGIUM GOVERNMENT 0.000% 21-22/10/2031 | EUR | 2 631 191 | 0.23 | | | | | |
| 2 400 000 | BELGIUM GOVERNMENT 0.350% 22-22/06/2032 | EUR | 1 906 080 | 0.17 | | | | | |
| 260 000 | BELGIUM GOVERNMENT 0.400% 20-22/06/2040 | EUR | 162 721 | 0.01 | | | | | |
| 3 530 000 | BELGIUM GOVERNMENT 1.250% 18-22/04/2033 | EUR | 3 023 374 | 0.27 | | | | | |
| 300 000 | BELGIUM GOVERNMENT 1.400% 22-22/06/2053 | EUR | 191 328 | 0.02 | | | | | |
| 1 360 000 | BELGIUM GOVERNMENT 1.600% 16-22/06/2047 | EUR | 973 479 | 0.09 | | | | | |
| 2 562 315 | BELGIUM GOVERNMENT 1.700% 19-22/06/2050 | EUR | 1 821 537 | 0.16 | | | | | |
| 520 000 | BELGIUM GOVERNMENT 2.250% 17-22/06/2057 | EUR | 408 562 | 0.04 | | | | | |
| 1 795 453 | BELGIUM GOVERNMENT 2.750% 22-22/04/2039 | EUR | 1 678 039 | 0.15 | | | | | |
| 1 370 000 | BELGIUM GOVERNMENT 4.250% 10-28/03/2041 | EUR | 1 544 380 | 0.14 | | | | | |
| 100 000 | BNP PARIBAS FORTIS SA 0.625% 18-04/10/2025 | EUR | 93 133 | 0.01 | | | | | |
| 900 000 | COMM FRANC BELG 1.625% 22-03/05/2032 | EUR | 783 473 | 0.07 | | | | | |

BNP PARIBAS FUNDS Sustainable Multi-Asset Balanced

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|--------------------------------------|--------------------|-------------------|-----------------|-----------|---|--------------------|------------------|-----------------|
| 700 000 | EUROPEAN UNION 0.000% 20-04/07/2035 | EUR | 483 689 | 0.04 | 784 000 | EIB 2.250% 22-15/03/2030 | EUR | 746 871 | 0.07 |
| 2 130 000 | EUROPEAN UNION 0.000% 20-04/07/2035 | EUR | 1 471 795 | 0.13 | 5 600 000 | ESM 0.000% 21-15/12/2026 | EUR | 5 006 345 | 0.45 |
| 600 000 | EUROPEAN UNION 0.000% 20-04/11/2025 | EUR | 555 673 | 0.05 | 224 000 | MEDTRONIC GLOBAL 3.125% 22-15/10/2031 | EUR | 214 379 | 0.02 |
| 3 300 000 | EUROPEAN UNION 0.000% 21-02/06/2028 | EUR | 2 840 917 | 0.25 | 300 000 | NESTLE FINANCE INTERNATIONAL 0.125% 20-12/11/2027 | EUR | 262 771 | 0.02 |
| 1 000 000 | EUROPEAN UNION 0.000% 21-04/03/2026 | EUR | 915 129 | 0.08 | | <i>Portugal</i> | | <i>9 511 804</i> | <i>0.85</i> |
| 1 400 000 | EUROPEAN UNION 0.000% 21-04/10/2028 | EUR | 1 192 302 | 0.11 | 300 000 | BANCO SANTANDER TOTTA 1.250% 17-26/09/2027 | EUR | 272 499 | 0.02 |
| 4 000 000 | EUROPEAN UNION 0.000% 21-06/07/2026 | EUR | 3 629 539 | 0.32 | 200 000 | EDP SA 3.875% 23-26/06/2028 | EUR | 199 642 | 0.02 |
| 1 800 000 | EUROPEAN UNION 0.100% 20-04/10/2040 | EUR | 1 070 027 | 0.10 | 1 620 000 | PORTUGUESE OTS 0.300% 21-17/10/2031 | EUR | 1 300 536 | 0.12 |
| 1 030 000 | EUROPEAN UNION 0.400% 21-04/02/2037 | EUR | 720 925 | 0.06 | 2 038 539 | PORTUGUESE OTS 0.900% 20-12/10/2035 | EUR | 1 535 468 | 0.14 |
| 2 200 000 | EUROPEAN UNION 0.800% 22-04/07/2025 | EUR | 2 085 694 | 0.19 | 3 270 079 | PORTUGUESE OTS 1.000% 21-12/04/2052 | EUR | 1 796 085 | 0.16 |
| 1 040 000 | EUROPEAN UNION 1.250% 22-04/02/2043 | EUR | 748 683 | 0.07 | 1 200 000 | PORTUGUESE OTS 1.150% 22-11/04/2042 | EUR | 816 910 | 0.07 |
| 560 000 | EUROPEAN UNION 2.625% 22-04/02/2048 | EUR | 506 938 | 0.05 | 1 070 000 | PORTUGUESE OTS 4.100% 06-15/04/2037 | EUR | 1 144 472 | 0.10 |
| 474 676 | EUROPEAN UNION 2.750% 22-04/02/2033 | EUR | 461 910 | 0.04 | 2 240 000 | PORTUGUESE OTS 4.100% 15-15/02/2045 | EUR | 2 446 192 | 0.22 |
| 1 102 000 | EUROPEAN UNION 2.750% 22-04/12/2037 | EUR | 1 048 160 | 0.09 | | <i>United Kingdom</i> | | <i>7 384 498</i> | <i>0.65</i> |
| 1 700 000 | ING BELGIUM SA 1.500% 22-19/05/2029 | EUR | 1 534 021 | 0.14 | 500 000 | ASB FINANCE LTD 0.750% 18-09/10/2025 | EUR | 464 755 | 0.04 |
| 800 000 | REGION WALLONNE 3.750% 23-22/04/2039 | EUR | 803 469 | 0.07 | 750 000 | HEATHROW FNDG 1.125% 21-08/10/2030 | EUR | 610 861 | 0.05 |
| | <i>Italy</i> | | <i>25 905 376</i> | <i>2.33</i> | 900 000 | LINDE PLC 3.625% 23-12/06/2025 | EUR | 896 560 | 0.08 |
| 300 000 | A2A SPA 2.500% 22-15/06/2026 | EUR | 286 629 | 0.03 | 481 000 | SAGE GROUP 3.820% 23-15/02/2028 | EUR | 474 518 | 0.04 |
| 300 000 | ACEA SPA 0.000% 21-28/09/2025 | EUR | 272 628 | 0.02 | 4 240 000 | SANTANDER UK PLC 1.125% 22-12/03/2027 | EUR | 3 862 126 | 0.34 |
| 800 000 | ACEA SPA 0.250% 21-28/07/2030 | EUR | 618 115 | 0.06 | 1 082 000 | TESCO CORP TREAS 4.250% 23-27/02/2031 | EUR | 1 075 678 | 0.10 |
| 260 000 | AEROPORTI ROMA 1.750% 21-30/07/2031 | EUR | 210 391 | 0.02 | | <i>Finland</i> | | <i>6 824 731</i> | <i>0.61</i> |
| 500 000 | ASSICURAZIONI 2.124% 19-01/10/2030 | EUR | 411 154 | 0.04 | 3 310 000 | FINNISH GOVERNMENT 0.000% 20-15/09/2030 | EUR | 2 688 729 | 0.24 |
| 600 000 | ASSICURAZIONI 5.800% 22-06/07/2032 | EUR | 626 330 | 0.06 | 3 490 000 | FINNISH GOVERNMENT 0.500% 16-15/04/2026 | EUR | 3 244 880 | 0.29 |
| 663 000 | BANCO BPM SPA 3.750% 23-27/06/2028 | EUR | 659 554 | 0.06 | 266 000 | NOKIA OYJ 4.375% 23-21/08/2031 | EUR | 261 495 | 0.02 |
| 1 000 000 | CREDIT AGRICOLE 3.500% 23-15/01/2030 | EUR | 986 985 | 0.09 | 633 000 | STORA ENSO OYJ 4.000% 23-01/06/2026 | EUR | 629 627 | 0.06 |
| 1 060 000 | FERROVIE DEL 0.375% 21-25/03/2028 | EUR | 895 564 | 0.08 | | <i>Ireland</i> | | <i>6 739 505</i> | <i>0.60</i> |
| 3 000 000 | FERROVIE DEL 1.500% 17-27/06/2025 | EUR | 2 849 101 | 0.25 | 320 000 | HAMMERSON IRLND 1.750% 21-03/06/2027 | EUR | 261 883 | 0.02 |
| 1 722 000 | FERROVIE DEL 3.750% 22-14/04/2027 | EUR | 1 691 411 | 0.15 | 2 520 000 | IRISH GOVERNMENT 0.000% 21-18/10/2031 | EUR | 2 007 709 | 0.18 |
| 2 239 000 | FERROVIE DEL 4.125% 23-23/05/2029 | EUR | 2 215 757 | 0.20 | 820 798 | IRISH GOVERNMENT 1.700% 17-15/05/2037 | EUR | 693 500 | 0.06 |
| 1 590 000 | HERA SPA 0.875% 19-05/07/2027 | EUR | 1 411 119 | 0.13 | 1 680 000 | IRISH GOVERNMENT 2.400% 14-15/05/2030 | EUR | 1 643 141 | 0.15 |
| 2 230 000 | INTESA SANPAOLO 0.750% 21-16/03/2028 | EUR | 1 898 885 | 0.17 | 714 615 | IRISH GOVERNMENT 3.000% 23-18/10/2043 | EUR | 700 300 | 0.06 |
| 280 000 | INTESA SANPAOLO 2.125% 20-26/05/2025 | EUR | 268 038 | 0.02 | 1 600 000 | SMURFIT KAPPA 1.500% 19-15/09/2027 | EUR | 1 432 972 | 0.13 |
| 1 659 000 | INTESA SANPAOLO 3.625% 23-30/06/2028 | EUR | 1 649 696 | 0.15 | | <i>Slovakia</i> | | <i>4 937 906</i> | <i>0.44</i> |
| 870 000 | INTESA SANPAOLO 4.875% 23-19/05/2030 | EUR | 868 391 | 0.08 | 2 730 000 | SLOVAKIA GOVERNMENT 0.375% 21-21/04/2036 | EUR | 1 764 263 | 0.16 |
| 710 000 | INTESA SANPAOLO 5.250% 22-13/01/2030 | EUR | 728 407 | 0.06 | 1 136 564 | SLOVAKIA GOVERNMENT 3.625% 23-08/06/2033 | EUR | 1 126 486 | 0.10 |
| 980 000 | ITALGAS SPA 0.250% 20-24/06/2025 | EUR | 906 101 | 0.08 | 2 060 000 | SLOVAKIA GOVERNMENT 4.000% 23-23/02/2043 | EUR | 2 047 157 | 0.18 |
| 500 000 | MEDIOBANCA SPA 2.375% 22-30/06/2027 | EUR | 472 118 | 0.04 | | <i>Canada</i> | | <i>4 442 391</i> | <i>0.40</i> |
| 660 000 | POSTE ITALIANE 0.000% 20-10/12/2024 | EUR | 620 094 | 0.06 | 440 000 | NATIONAL BANK CANADA 0.125% 22-27/01/2027 | EUR | 387 259 | 0.03 |
| 1 700 000 | POSTE ITALIANE 0.500% 20-10/12/2028 | EUR | 1 392 361 | 0.12 | 1 100 000 | NATIONAL BANK CANADA 3.500% 23-25/04/2028 | EUR | 1 093 772 | 0.10 |
| 410 000 | SNAM 0.000% 20-07/12/2028 | EUR | 331 324 | 0.03 | 1 014 000 | ROYAL BANK OF CANADA 2.375% 22-13/09/2027 | EUR | 964 283 | 0.09 |
| 740 000 | SNAM 0.625% 21-30/06/2031 | EUR | 566 454 | 0.05 | 2 090 000 | TORONTO DOMINION BANK 1.707% 22-28/07/2025 | EUR | 1 997 077 | 0.18 |
| 750 000 | TERNA RETE 3.625% 23-21/04/2029 | EUR | 737 742 | 0.07 | | <i>South Korea</i> | | <i>3 523 013</i> | <i>0.32</i> |
| 1 200 000 | TERNA SPA 1.000% 19-10/04/2026 | EUR | 1 114 386 | 0.10 | 1 650 000 | KHFC 0.010% 20-05/02/2025 | EUR | 1 543 344 | 0.14 |
| 1 600 000 | UNICREDIT SPA 0.850% 21-19/01/2031 | EUR | 1 216 641 | 0.11 | 1 590 000 | KHFC 0.010% 20-07/07/2025 | EUR | 1 461 910 | 0.13 |
| | <i>Luxembourg</i> | | <i>12 205 333</i> | <i>1.09</i> | 550 000 | KHFC 1.963% 22-19/07/2026 | EUR | 517 759 | 0.05 |
| 1 790 000 | EF SF 0.000% 19-19/04/2024 | EUR | 1 740 337 | 0.16 | | | | | |
| 780 000 | EF SF 0.875% 17-26/07/2027 | EUR | 710 878 | 0.06 | | | | | |
| 1 450 000 | EF SF 3.000% 23-15/12/2028 | EUR | 1 440 040 | 0.13 | | | | | |
| 440 000 | EIB 1.500% 17-15/11/2047 | EUR | 315 890 | 0.03 | | | | | |
| 1 570 000 | EIB 1.500% 22-15/06/2032 | EUR | 1 382 003 | 0.12 | | | | | |
| 500 000 | EIB 1.750% 14-15/09/2045 | EUR | 385 819 | 0.03 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Multi-Asset Balanced

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|---------------------------------|--|--------------------|-------------------|-----------------|---------------------------------|---|--------------------|--------------|-----------------|
| <i>United States of America</i> | | | | | <i>United States of America</i> | | | | |
| 300 000 | AT&T INC 3.150% 17-04/09/2036 | EUR | 263 795 | 0.02 | 3 000 000 | CAIXABANK 22-13/04/2026 FRN | EUR | 2 832 306 | 0.25 |
| 384 000 | BOOKING HLDS INC 3.625% 23-12/11/2028 | EUR | 379 581 | 0.03 | 1 200 000 | CAIXABANK 23-16/05/2027 FRN | EUR | 1 188 092 | 0.11 |
| 250 000 | BOOKING HLDS INC 4.000% 22-15/11/2026 | EUR | 250 287 | 0.02 | 1 500 000 | MAPFRE 17-31/03/2047 FRN | EUR | 1 419 338 | 0.13 |
| 620 000 | ELI LILLY & CO 0.500% 21-14/09/2033 | EUR | 467 044 | 0.04 | <i>The Netherlands</i> | | | | |
| 615 000 | IBM CORP 3.625% 23-06/02/2031 | EUR | 607 800 | 0.05 | 600 000 | IBERDROLA INTERNATIONAL 20-31/12/2060 FRN | EUR | 538 627 | 0.05 |
| 600 000 | KELLOGG CO 0.500% 21-20/05/2029 | EUR | 492 142 | 0.04 | 300 000 | IBERDROLA INTERNATIONAL 21-31/12/2061 FRN | EUR | 258 361 | 0.02 |
| 260 000 | PEPSICO INC 0.400% 20-09/10/2032 | EUR | 197 709 | 0.02 | 600 000 | ING GROEP NV 22-23/05/2026 FRN | EUR | 571 836 | 0.05 |
| 458 000 | UNILEVER CAPITAL 3.400% 23-06/06/2033 | EUR | 450 089 | 0.04 | 600 000 | TELEFONICA EUROPE 18-31/12/2049 FRN | EUR | 553 421 | 0.05 |
| <i>Sweden</i> | | | | | 300 000 | TELEFONICA EUROPE 23-03/05/2171 FRN | EUR | 288 946 | 0.03 |
| 600 000 | SBAB BANK AB 1.875% 22-10/12/2025 | EUR | 569 353 | 0.05 | 1 500 000 | TENNET HLD BV 20-22/10/2168 FRN | EUR | 1 407 113 | 0.13 |
| 400 000 | SKANDINAVISKA ENSKILDA BANK 0.750% 22-09/08/2027 | EUR | 346 506 | 0.03 | 1 400 000 | VOLKSBANK NV 22-04/05/2027 FRN | EUR | 1 303 591 | 0.12 |
| 1 433 000 | SKANDINAVISKA ENSKILDA BANK 4.125% 23-29/06/2027 | EUR | 1 430 672 | 0.13 | <i>Ireland</i> | | | | |
| 300 000 | VOLVO TREAS AB 1.625% 22-18/09/2025 | EUR | 284 322 | 0.03 | 2 320 000 | AIB GROUP PLC 22-04/04/2028 FRN | EUR | 2 102 858 | 0.19 |
| 177 000 | VOLVO TREAS AB 2.000% 22-19/08/2027 | EUR | 164 742 | 0.01 | 414 000 | AIB GROUP PLC 22-16/02/2029 FRN | EUR | 426 102 | 0.04 |
| <i>Australia</i> | | | | | 400 000 | BANK OF IRELAND 22-05/06/2026 FRN | EUR | 376 602 | 0.03 |
| 360 000 | AUST & NZ BANK 0.250% 22-17/03/2025 | EUR | 338 189 | 0.03 | 638 000 | BANK OF IRELAND 23-04/07/2031 FRN | EUR | 635 416 | 0.06 |
| 1 525 000 | AUST & NZ BANK 3.437% 23-04/04/2025 | EUR | 1 510 589 | 0.13 | <i>United States of America</i> | | | | |
| <i>Norway</i> | | | | | 1 900 000 | BANK OF AMERICA CORP 21-22/09/2026 FRN | EUR | 1 894 436 | 0.17 |
| 490 000 | SPAREBANK 1 OEST 1.750% 22-27/04/2027 | EUR | 448 561 | 0.04 | 530 000 | BANK OF AMERICA CORP 22-27/10/2026 FRN | EUR | 498 369 | 0.04 |
| 425 000 | SPAREBANKEN 3.125% 22-14/11/2025 | EUR | 418 006 | 0.04 | 1 300 000 | MORGAN STANLEY 21-29/10/2027 FRN | EUR | 1 132 766 | 0.10 |
| <i>Austria</i> | | | | | <i>Italy</i> | | | | |
| 900 000 | UNICREDIT BK AUS 1.500% 22-24/05/2028 | EUR | 820 634 | 0.07 | 699 000 | INTESA SANPAOLO 23-08/03/2028 FRN | EUR | 697 363 | 0.06 |
| <i>Japan</i> | | | | | 1 216 000 | MEDIOBANCA SPA 22-07/02/2029 FRN | EUR | 1 211 083 | 0.11 |
| 470 000 | MIZUHO FINANCIAL 0.184% 21-13/04/2026 | EUR | 420 100 | 0.04 | 929 000 | MEDIOBANCA SPA 23-14/03/2028 FRN | EUR | 927 014 | 0.08 |
| 340 000 | NTT FINANCE 0.082% 21-13/12/2025 | EUR | 309 659 | 0.03 | 200 000 | TERNA RETE 22-09/02/2171 FRN | EUR | 170 218 | 0.02 |
| <i>Denmark</i> | | | | | 500 000 | UNICREDIT SPA 20-22/07/2027 FRN | EUR | 461 475 | 0.04 |
| 200 000 | ORSTED A/S 2.250% 22-14/06/2028 | EUR | 186 528 | 0.02 | <i>Belgium</i> | | | | |
| Floating rate bonds | | | | | 900 000 | KBC GROUP NV 19-03/12/2029 FRN | EUR | 833 346 | 0.07 |
| | | | 42 009 560 | 3.72 | 200 000 | KBC GROUP NV 21-07/12/2031 FRN | EUR | 170 323 | 0.02 |
| <i>France</i> | | | | | 1 200 000 | KBC GROUP NV 23-06/06/2026 FRN | EUR | 1 192 194 | 0.11 |
| 1 700 000 | AXA SA 13-04/07/2043 FRN | EUR | 8 985 046 | 0.79 | 500 000 | KBC GROUP NV 23-19/04/2030 FRN | EUR | 495 684 | 0.04 |
| 2 100 000 | BNP PARIBAS 21-30/05/2028 FRN | EUR | 1 800 547 | 0.16 | <i>Japan</i> | | | | |
| 900 000 | BNP PARIBAS 21-31/08/2033 FRN | EUR | 709 901 | 0.06 | 2 700 000 | mitsubishi UFJ FINANCE 22-14/06/2025 FRN | EUR | 2 642 696 | 0.24 |
| 200 000 | BPCE 23-01/06/2033 FRN | EUR | 199 476 | 0.02 | <i>United Kingdom</i> | | | | |
| 600 000 | CREDIT AGRICOLE SA 22-12/10/2026 FRN | EUR | 592 444 | 0.05 | 1 065 000 | NATIONWIDE BLDG 23-07/06/2025 FRN | EUR | 1 065 847 | 0.09 |
| 400 000 | LA BANQUE POSTALE 22-05/03/2034 FRN | EUR | 386 876 | 0.03 | <i>Australia</i> | | | | |
| 1 600 000 | LA POSTE 18-31/12/2049 FRN | EUR | 1 482 800 | 0.13 | 1 220 000 | WESTPAC BANKING 21-13/05/2031 FRN | EUR | 1 056 398 | 0.09 |
| 600 000 | ORANGE 19-31/12/2049 FRN | EUR | 568 276 | 0.05 | <i>Finland</i> | | | | |
| 1 100 000 | ORANGE 21-31/12/2061 FRN | EUR | 873 976 | 0.08 | 900 000 | OP CORPORATE BK 20-09/06/2030 FRN | EUR | 828 386 | 0.07 |
| 400 000 | SOCIETE GENERALE 21-02/12/2027 FRN | EUR | 346 351 | 0.03 | <i>Norway</i> | | | | |
| 400 000 | SOCIETE GENERALE 21-12/06/2029 FRN | EUR | 324 399 | 0.03 | 510 000 | DNB BANK ASA 22-21/09/2027 FRN | EUR | 493 704 | 0.04 |
| <i>Spain</i> | | | | | <i>Germany</i> | | | | |
| 500 000 | BANCO SABADELL 22-10/11/2028 FRN | EUR | 503 243 | 0.04 | 200 000 | TALANX AG 21-01/12/2042 FRN | EUR | 148 946 | 0.01 |
| 100 000 | BANCO SABADELL 23-07/06/2029 FRN | EUR | 99 642 | 0.01 | Money Market Instruments | | | | |
| 1 300 000 | BANCO SANTANDER 22-27/09/2026 FRN | EUR | 1 275 692 | 0.11 | <i>France</i> | | | | |
| 800 000 | CAIXABANK 20-18/11/2026 FRN | EUR | 721 009 | 0.06 | 2 200 000 | FRENCH BTF 0.000% 23-24/01/2024 | EUR | 2 155 670 | 0.19 |
| 200 000 | CAIXABANK 21-09/02/2029 FRN | EUR | 165 768 | 0.01 | | | | | |
| 500 000 | CAIXABANK 21-18/06/2031 FRN | EUR | 436 303 | 0.04 | | | | | |

BNP PARIBAS FUNDS Sustainable Multi-Asset Balanced

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------------------------------|--|--------------------|----------------------|-----------------|
| Shares/Units in investment funds | | | 699 029 496 | 62.28 |
| <i>Luxembourg</i> | | | <i>699 029 496</i> | <i>62.28</i> |
| 534 000.00 | BNP PARIBAS EASY ECPI CIRCULAR ECONOMY LEADERS - UCITS ETF CAP | EUR | 8 975 045 | 0.80 |
| 654 500.00 | BNP PARIBAS EASY ECPI GLOBAL ESG BLUE ECONOMY - UCITS ETF CAP | EUR | 9 153 641 | 0.82 |
| 95.00 | BNP PARIBAS EASY ECPI GLOBAL ESG HYDROGEN ECONOMY 9XC | EUR | 9 406 364 | 0.84 |
| 137 685.00 | BNP PARIBAS EASY ECPI GLOBAL ESG INFRASTRUCTURE - UCITS ETF CAP | EUR | 9 381 291 | 0.84 |
| 107.00 | BNP PARIBAS EASY ECPI GLOBAL ESG MED TECH - TRACK X CAP | EUR | 8 962 109 | 0.80 |
| 84.00 | BNP PARIBAS EASY JPM ESG GREEN SOCIAL & SUSTAINABILITY IG EUR BOND - TRACK X CAP | EUR | 6 432 893 | 0.57 |
| 2 956 000.00 | BNP PARIBAS EASY JPM ESG GREEN SOCIAL & SUSTAINABILITY IG EUR BOND - UCITS ETF CAP | EUR | 22 596 255 | 2.01 |
| 354 730.00 | BNP PARIBAS EASY MSCI EMERGING SRI S-SERIES PAB 5PC CAPPED - UCITS ETF CAP | USD | 43 051 380 | 3.84 |
| 60.00 | BNP PARIBAS EASY MSCI EUROPE TRACK X CAP | EUR | 9 066 610 | 0.81 |
| 126.00 | BNP PARIBAS EASY MSCI JAPAN SRI S-SERIES PAB 5PC CAPPED - TRACK X CAP | EUR | 15 447 237 | 1.38 |
| 556 215.00 | BNP PARIBAS EASY MSCI PACIFIC EX JAPAN ESG FILTERED MIN TE - UCITS ETF CAP | EUR | 6 868 143 | 0.61 |
| 486.00 | BNP PARIBAS EASY MSCI USA SRI S-SERIES PAB 5PC CAPPED - TRACK X CAP | USD | 113 070 587 | 10.07 |
| 3 263 400.00 | BNP PARIBAS EASY MSCI USA SRI S-SERIES PAB 5PC CAPPED - UCITS ETF CAP | USD | 53 587 661 | 4.78 |
| 201.00 | BNP PARIBAS FUNDS EMERGING MARKETS CLIMATE SOLUTION - X CAP | USD | 17 395 874 | 1.55 |
| 170.00 | BNP PARIBAS FUNDS EURO CORPORATE GREEN BOND - X CAP | EUR | 17 555 560 | 1.56 |
| 125 175.00 | BNP PARIBAS FUNDS GLOBAL ENVIRONMENT - X CAP | EUR | 27 040 304 | 2.41 |
| 193.00 | BNP PARIBAS FUNDS GREEN BOND - X CAP | EUR | 16 930 111 | 1.51 |
| 1 871.00 | BNP PARIBAS FUNDS GREEN TIGERS - X CAP | EUR | 22 791 717 | 2.03 |
| 167 179.00 | BNP PARIBAS FUNDS INCLUSIVE GROWTH - X CAP | EUR | 27 046 219 | 2.41 |
| 62 150.00 | BNP PARIBAS FUNDS SMART FOOD - X CAP | EUR | 9 086 952 | 0.81 |
| 186.00 | BNP PARIBAS FUNDS SOCIAL BOND - X CAP | EUR | 16 933 237 | 1.51 |
| 531 380.00 | BNP PARIBAS FUNDS SUSTAINABLE EURO BOND - X CAP | EUR | 58 935 357 | 5.24 |
| 145 690.00 | BNP PARIBAS FUNDS SUSTAINABLE EURO CORPORATE BOND - X CAP | EUR | 18 547 794 | 1.65 |
| 0.51 | BNP PARIBAS INSTICASH USD 1D LVNAV - I CAP | USD | 78 | 0.00 |
| 1 266 825.00 | JAN HN HOR GL SUST EQ -IU2EU | EUR | 21 472 684 | 1.91 |
| 3 373 400.00 | LO FD-GOLDN AGE-XIAEURACC | EUR | 29 562 454 | 2.63 |
| 356 015.00 | PICTET HUMAN-JEURACC | EUR | 27 719 328 | 2.47 |
| 89 325.00 | SPARINVEST ETHICAL GLOBAL VALUE - I EUR ACC | EUR | 23 799 753 | 2.12 |
| 578 742.15 | TEMP GLB CLI CHANGE-I ACC | EUR | 20 418 023 | 1.82 |
| 2 064.00 | THEAM QUANT WORLD CLIMATE CARBON OFFSET PLAN XEC | EUR | 27 794 835 | 2.48 |
| Total securities portfolio | | | 1 074 961 324 | 95.79 |

BNP PARIBAS FUNDS Sustainable Multi-Asset Flexible

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------------------------------|--|-----------------------|--------------------|--------------------|
| Shares/Units in investment funds | | | 101 499 401 | 94.87 |
| <i>Luxembourg</i> | | | <i>78 258 369</i> | <i>73.14</i> |
| 94.89 | AMSELECT VONTOBEL GLOB EQTY EMERGING XCA | USD | 6 486 454 | 6.06 |
| 112.54 | BNP PARIBAS EASY € CORP BOND SRI FOSSIL FREE 1-3Y - X CAP | EUR | 10 768 741 | 10.07 |
| 61.25 | BNP PARIBAS EASY EUR CORP BOND SRI FOSSIL FREE - TRACK X CAP | EUR | 5 705 443 | 5.33 |
| 74 707.39 | BNP PARIBAS EASY MSCI CHINA SELECT SRI S-SERIES 10% CAPPED - I CAP | USD | 3 823 450 | 3.57 |
| 25 235.86 | BNP PARIBAS FLEXI I US MORTGAGE IHE | EUR | 2 165 742 | 2.02 |
| 288.62 | BNP PARIBAS FUNDS GREEN TIGERS - X CAP | EUR | 3 515 845 | 3.29 |
| 197 984.43 | BNP PARIBAS FUNDS SUSTAINABLE ENHANCED BOND 12M - X CAP | EUR | 20 536 924 | 19.19 |
| 131 858.29 | BNP PARIBAS FUNDS SUSTAINABLE EURO MULTI-FACTOR CORPORATE BOND - X CAP | EUR | 12 435 555 | 11.62 |
| 70 417.52 | BNP PARIBAS FUNDS SUSTAINABLE US MULTI-FACTOR CORPORATE BOND - X CAP | USD | 6 284 005 | 5.87 |
| 17 997.65 | BNP PARIBAS THEAM QUANT CROSS ASSET HIGH FOCUS JCA | EUR | 2 145 500 | 2.01 |
| 45 034.17 | FIDELITY-ASEAN F-I ACC USD | USD | 530 834 | 0.50 |
| 33 420.00 | LYXOR EURO STOXX BANKS DR | EUR | 3 859 876 | 3.61 |
| <i>France</i> | | | <i>23 241 032</i> | <i>21.73</i> |
| 1 223.55 | BNP PARIBAS INVEST 3 MOIS - X | EUR | 12 330 460 | 11.53 |
| 7 561.02 | BNP PARIBAS MOIS - ISR - X CAP | EUR | 8 384 866 | 7.84 |
| 0.01 | BNP PARIBAS MONEY 3M - IC | EUR | 47 | 0.00 |
| 41.02 | OFI PRECIOUS METALS-XL | EUR | 2 525 659 | 2.36 |
| Total securities portfolio | | | 101 499 401 | 94.87 |

BNP PARIBAS FUNDS Sustainable Multi-Asset Growth

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------------------------------|--|--------------------|--------------------|-----------------|
| Shares/Units in investment funds | | | 582 337 206 | 99.45 |
| <i>Luxembourg</i> | | | 582 337 206 | 99.45 |
| 431 810.00 | BNP PARIBAS EASY ECPI CIRCULAR ECONOMY LEADERS - UCITS ETF CAP | EUR | 7 257 517 | 1.24 |
| 502 900.00 | BNP PARIBAS EASY ECPI GLOBAL ESG BLUE ECONOMY - UCITS ETF CAP | EUR | 7 033 409 | 1.20 |
| 72.00 | BNP PARIBAS EASY ECPI GLOBAL ESG HYDROGEN ECONOMY 9XC | EUR | 7 129 034 | 1.22 |
| 105 100.00 | BNP PARIBAS EASY ECPI GLOBAL ESG INFRASTRUCTURE - UCITS ETF CAP | EUR | 7 161 083 | 1.22 |
| 81.50 | BNP PARIBAS EASY ECPI GLOBAL ESG MED TECH - TRACK X CAP | EUR | 6 826 279 | 1.17 |
| 124.00 | BNP PARIBAS EASY JPM ESG GREEN SOCIAL & SUSTAINABILITY IG EUR BOND - TRACK X CAP | EUR | 9 496 175 | 1.62 |
| 1 625 000.00 | BNP PARIBAS EASY JPM ESG GREEN SOCIAL & SUSTAINABILITY IG EUR BOND - UCITS ETF CAP | EUR | 12 421 825 | 2.12 |
| 18 900.00 | BNP PARIBAS EASY LOW CARBON 100 EUROPE PAB - UCITS ETF CAP | EUR | 4 361 041 | 0.74 |
| 216 600.00 | BNP PARIBAS EASY MSCI EMERGING SRI S-SERIES PAB 5PC CAPPED - UCITS ETF CAP | USD | 26 287 398 | 4.49 |
| 64.85 | BNP PARIBAS EASY MSCI EUROPE SRI S-SERIES PAB 5PC CAPPED - TRACK X CAP | EUR | 9 799 494 | 1.67 |
| 99 400.00 | BNP PARIBAS EASY MSCI EUROPE SRI S-SERIES PAB 5PC CAPPED - UCITS ETF CAP | EUR | 2 855 583 | 0.49 |
| 23.97 | BNP PARIBAS EASY MSCI JAPAN SRI S-SERIES PAB 5PC CAPPED - TRACK X CAP | EUR | 2 938 285 | 0.50 |
| 382 400.00 | BNP PARIBAS EASY MSCI JAPAN SRI S-SERIES PAB 5PC CAPPED - UCITS ETF CAP | EUR | 9 582 562 | 1.64 |
| 39.65 | BNP PARIBAS EASY MSCI NORTH AMERICA ESG FILTERED MIN TE - X CAP | EUR | 16 845 216 | 2.88 |
| 470 000.00 | BNP PARIBAS EASY MSCI PACIFIC EX JAPAN ESG FILTERED MIN TE - UCITS ETF CAP | EUR | 5 803 560 | 0.99 |
| 301.00 | BNP PARIBAS EASY MSCI USA SRI S-SERIES PAB 5PC CAPPED - TRACK X CAP | USD | 70 029 313 | 11.96 |
| 2 841 000.00 | BNP PARIBAS EASY MSCI USA SRI S-SERIES PAB 5PC CAPPED - UCITS ETF CAP | USD | 46 651 511 | 7.97 |
| 137.30 | BNP PARIBAS FUNDS EMERGING MARKETS CLIMATE SOLUTION - X CAP | USD | 11 882 853 | 2.03 |
| 89.50 | BNP PARIBAS FUNDS EURO CORPORATE GREEN BOND - X CAP | EUR | 9 242 486 | 1.58 |
| 99 665.00 | BNP PARIBAS FUNDS GLOBAL ENVIRONMENT - X CAP | EUR | 21 529 633 | 3.68 |
| 1 560.00 | BNP PARIBAS FUNDS GREEN TIGERS - X CAP | EUR | 19 003 249 | 3.25 |
| 132 740.00 | BNP PARIBAS FUNDS INCLUSIVE GROWTH - X CAP | EUR | 21 474 677 | 3.67 |
| 47 750.00 | BNP PARIBAS FUNDS SMART FOOD - X CAP | EUR | 6 981 528 | 1.19 |
| 1 010 980.00 | BNP PARIBAS FUNDS SUSTAINABLE EURO BOND - X CAP | EUR | 112 127 791 | 19.15 |
| 78 750.00 | BNP PARIBAS FUNDS SUSTAINABLE EURO CORPORATE BOND - X CAP | EUR | 10 025 663 | 1.71 |
| 948 517.00 | JAN HN HOR GL SUST EQ -IU2EU | EUR | 16 077 363 | 2.75 |
| 2 720 775.00 | LO FD-GOLDN AGE-XIAEURACC | EUR | 23 843 240 | 4.07 |
| 290 510.00 | PICTET HUMAN-JEURACC | EUR | 22 619 109 | 3.86 |
| 66 250.00 | SPARINVEST ETHICAL GLOBAL VALUE - I EUR ACC | EUR | 17 651 650 | 3.01 |
| 452 000.00 | TEMP GLB CLI CHANGE-I ACC | EUR | 15 946 560 | 2.72 |
| 1 593.00 | THEAM QUANT WORLD CLIMATE CARBON OFFSET PLAN XEC | EUR | 21 452 119 | 3.66 |
| Total securities portfolio | | | 582 337 206 | 99.45 |

BNP PARIBAS FUNDS Sustainable Multi-Asset Stability

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|--------------------|--------------------|-----------------|--------------------------|--|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 525 465 221 | 56.87 | | | | | |
| <i>France</i> | | | | | <i>113 984 358 12.38</i> | | | | |
| 1 400 000 | ACTION LOGEMENT 1.375% 22-13/04/2032 | EUR | 1 192 978 | 0.13 | 1 600 000 | LA POSTE SA 3.125% 22-14/09/2028 | EUR | 1 528 380 | 0.17 |
| 500 000 | ALSTOM S 0.500% 21-27/07/2030 | EUR | 400 051 | 0.04 | 2 000 000 | LA POSTE SA 3.750% 23-12/06/2030 | EUR | 1 993 351 | 0.22 |
| 2 000 000 | ARKEA HL 2.750% 22-22/12/2026 | EUR | 1 940 792 | 0.21 | 1 000 000 | LEGRAND SA 3.500% 23-29/05/2029 | EUR | 999 354 | 0.11 |
| 2 600 000 | ARKEA HL 3.000% 22-04/10/2028 | EUR | 2 550 899 | 0.28 | 1 400 000 | LOREAL SA 3.125% 23-19/05/2025 | EUR | 1 385 467 | 0.15 |
| 882 000 | AXA SA 3.625% 23-10/01/2033 | EUR | 884 456 | 0.10 | 1 000 000 | NERVAL SAS 2.875% 22-14/04/2032 | EUR | 824 016 | 0.09 |
| 1 300 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 0.100% 20-08/10/2027 | EUR | 1 103 654 | 0.12 | 600 000 | ORANGE 0.000% 19-04/09/2026 | EUR | 534 798 | 0.06 |
| 1 600 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 0.250% 21-19/07/2028 | EUR | 1 298 588 | 0.14 | 1 446 000 | RCI BANQUE 4.750% 22-06/07/2027 | EUR | 1 438 388 | 0.16 |
| 2 200 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 4.000% 22-21/11/2029 | EUR | 2 189 185 | 0.24 | 932 000 | RCI BANQUE 4.875% 23-14/06/2028 | EUR | 930 221 | 0.10 |
| 700 000 | BOUYGUES SA 3.875% 23-17/07/2031 | EUR | 692 699 | 0.07 | 69 000 | RESEAU FERRE FRANCE 5.000% 03-10/10/2033 | EUR | 78 427 | 0.01 |
| 2 000 000 | BPCE 0.010% 21-14/01/2027 | EUR | 1 729 155 | 0.19 | 500 000 | RTE RESEAU DE TR 0.750% 22-12/01/2034 | EUR | 374 270 | 0.04 |
| 2 200 000 | BPCE 3.500% 23-25/01/2028 | EUR | 2 137 736 | 0.23 | 1 300 000 | RTE RESEAU DE TR 1.625% 15-27/11/2025 | EUR | 1 232 403 | 0.13 |
| 1 800 000 | BPCE SFH 0.125% 21-03/12/2030 | EUR | 1 424 520 | 0.15 | 1 300 000 | RTE RESEAU DE TR 3.750% 23-04/07/2035 | EUR | 1 296 660 | 0.14 |
| 800 000 | BPCE SFH 1.750% 22-27/05/2032 | EUR | 704 626 | 0.08 | 600 000 | SCHNEIDER ELEC 3.250% 23-12/06/2028 | EUR | 592 516 | 0.06 |
| 1 500 000 | BPIFRANCE 3.375% 22-25/11/2032 | EUR | 1 517 367 | 0.16 | 2 000 000 | SFIL SA 0.000% 20-23/11/2028 | EUR | 1 681 994 | 0.18 |
| 900 000 | CAISSE AMORT DET 0.450% 22-19/01/2032 | EUR | 720 918 | 0.08 | 500 000 | SNCF RESEAU 1.000% 16-09/11/2031 | EUR | 418 078 | 0.05 |
| 2 800 000 | CAISSE AMORT DET 1.500% 22-25/05/2032 | EUR | 2 457 531 | 0.27 | 1 100 000 | SNCF RESEAU 1.875% 17-30/03/2034 | EUR | 948 724 | 0.10 |
| 1 900 000 | CAISSE AMORT DET 1.750% 22-25/11/2027 | EUR | 1 787 211 | 0.19 | 1 500 000 | SOCIETE PARIS 0.000% 20-25/11/2030 | EUR | 1 181 446 | 0.13 |
| 900 000 | CAISSE AMORT DET 3.000% 23-25/05/2028 | EUR | 891 667 | 0.10 | 500 000 | SOCIETE PARIS 1.125% 18-22/10/2028 | EUR | 448 564 | 0.05 |
| 3 100 000 | CAISSE FR DE FINANCEMENT 0.010% 20-22/02/2028 | EUR | 2 642 962 | 0.29 | 1 900 000 | SOCIETE PARIS 1.625% 22-08/04/2042 | EUR | 1 375 785 | 0.15 |
| 3 000 000 | CAISSE FR DE FINANCEMENT 0.375% 16-23/06/2025 | EUR | 2 803 437 | 0.30 | 1 000 000 | UNEDIC 0.100% 20-25/11/2026 | EUR | 896 324 | 0.10 |
| 800 000 | CAISSE FR DE FINANCEMENT 0.500% 19-19/02/2027 | EUR | 716 609 | 0.08 | 1 300 000 | UNEDIC 1.750% 22-25/11/2032 | EUR | 1 160 627 | 0.13 |
| 600 000 | CARREFOUR SA 4.125% 22-12/10/2028 | EUR | 603 524 | 0.07 | <i>The Netherlands</i> | | | | |
| 1 900 000 | CIE FIN FONCIER 3.125% 22-18/05/2027 | EUR | 1 868 285 | 0.20 | 700 000 | ABN AMRO BANK NV 1.500% 15-30/09/2030 | EUR | 622 478 | 0.07 |
| 600 000 | CNP ASSURANCES 2.750% 19-05/02/2029 | EUR | 541 799 | 0.06 | 2 700 000 | ABN AMRO BANK NV 2.375% 22-01/06/2027 | EUR | 2 515 410 | 0.27 |
| 2 600 000 | CRED MUTUEL HOME 3.250% 23-20/04/2029 | EUR | 2 574 399 | 0.28 | 7 000 000 | ABN AMRO BANK NV 3.750% 23-20/04/2025 | EUR | 6 936 489 | 0.75 |
| 3 300 000 | CREDIT AG HOME L 0.875% 22-31/08/2027 | EUR | 2 963 717 | 0.32 | 3 600 000 | ABN AMRO BANK NV 3.875% 23-21/12/2026 | EUR | 3 572 362 | 0.39 |
| 2 400 000 | CREDIT AG HOME L 1.625% 22-31/05/2030 | EUR | 2 145 319 | 0.23 | 557 000 | ALLIANDER 2.625% 22-09/09/2027 | EUR | 536 724 | 0.06 |
| 2 000 000 | CREDIT AGRICOLE HOME L 0.875% 18-11/08/2028 | EUR | 1 762 145 | 0.19 | 562 000 | ALLIANDER 3.250% 23-13/06/2028 | EUR | 554 700 | 0.06 |
| 800 000 | CREDIT MUTUEL ARKEA 3.375% 22-19/09/2027 | EUR | 775 888 | 0.08 | 933 000 | ASML HOLDING NV 2.250% 22-17/05/2032 | EUR | 857 163 | 0.09 |
| 200 000 | CREDIT MUTUEL ARKEA 4.250% 22-01/12/2032 | EUR | 199 945 | 0.02 | 2 269 000 | BNG BANK NV 3.000% 23-11/01/2033 | EUR | 2 244 201 | 0.24 |
| 1 400 000 | CREDIT MUTUEL HOME 2.750% 22-08/12/2027 | EUR | 1 355 732 | 0.15 | 459 000 | COCA-COLA HBC BV 2.750% 22-23/09/2025 | EUR | 447 487 | 0.05 |
| 1 300 000 | DEXIA CREDIT LOCAL 0.000% 21-21/01/2028 | EUR | 1 116 663 | 0.12 | 600 000 | DAIMLER TRUCK 3.875% 23-19/06/2026 | EUR | 597 150 | 0.06 |
| 1 600 000 | DEXIA CREDIT LOCAL 0.010% 20-22/01/2027 | EUR | 1 415 019 | 0.15 | 4 500 000 | EDP FINANCE BV 0.375% 19-16/09/2026 | EUR | 4 030 480 | 0.44 |
| 4 700 000 | DEXIA CREDIT LOCAL 0.625% 19-17/01/2026 | EUR | 4 353 526 | 0.47 | 1 500 000 | ENEL FINANCE INTERNATIONAL NV 0.875% 21-17/06/2036 | EUR | 992 070 | 0.11 |
| 2 300 000 | EDENRED 3.625% 23-13/12/2026 | EUR | 2 280 638 | 0.25 | 1 500 000 | ENEL FINANCE INTERNATIONAL NV 1.125% 19-17/10/2034 | EUR | 1 088 990 | 0.12 |
| 1 400 000 | ELEC DE FRANCE 1.000% 21-29/11/2033 | EUR | 1 009 991 | 0.11 | 1 941 000 | ENEL FINANCE INTERNATIONAL NV 1.500% 19-21/07/2025 | EUR | 1 845 902 | 0.20 |
| 17 638 726 | FRANCE O.A.T. 0.500% 21-25/06/2044 | EUR | 10 462 234 | 1.13 | 1 963 000 | HEIMSTADEN BOST 1.625% 21-13/10/2031 | EUR | 1 138 614 | 0.12 |
| 3 650 000 | FRANCE O.A.T. 0.750% 21-25/05/2053 | EUR | 1 945 633 | 0.21 | 637 000 | LEASEPLAN CORP 0.250% 21-07/09/2026 | EUR | 559 470 | 0.06 |
| 5 000 000 | FRANCE O.A.T. 1.250% 16-25/05/2036 | EUR | 4 040 850 | 0.44 | 3 378 000 | MERCEDES-BENZ IN 3.500% 23-30/05/2026 | EUR | 3 354 903 | 0.36 |
| 6 511 620 | FRANCE O.A.T. 1.500% 15-25/05/2031 | EUR | 5 917 109 | 0.64 | 934 000 | MONDELEZ INTERNATIONAL 0.625% 21-09/09/2032 | EUR | 709 804 | 0.08 |
| 10 300 000 | FRANCE O.A.T. 1.750% 17-25/06/2039 | EUR | 8 556 416 | 0.93 | 500 000 | NED WATERSCHAPBK 0.000% 21-08/09/2031 | EUR | 389 652 | 0.04 |
| 1 000 000 | HOLDING DINFRA 0.625% 21-14/09/2028 | EUR | 831 076 | 0.09 | 16 699 119 | NETHERLANDS GOVERNMENT 0.500% 19-15/01/2040 | EUR | 11 785 236 | 1.28 |
| 2 000 000 | JCDECAUX SA 2.625% 20-24/04/2028 | EUR | 1 840 761 | 0.20 | 600 000 | NN BANK NV 0.500% 21-21/09/2028 | EUR | 496 132 | 0.05 |
| 900 000 | KERING 3.375% 23-27/02/2033 | EUR | 894 420 | 0.10 | 1 300 000 | NN BANK NV 1.875% 22-17/05/2032 | EUR | 1 161 681 | 0.13 |
| 1 000 000 | LA POSTE SA 0.000% 21-18/07/2029 | EUR | 798 349 | 0.09 | 1 268 000 | ROCHE FINANCE EU 3.204% 23-27/08/2029 | EUR | 1 263 040 | 0.14 |
| 700 000 | LA POSTE SA 1.450% 18-30/11/2028 | EUR | 624 086 | 0.07 | 400 000 | SIEMENS ENER FIN 4.000% 23-05/04/2026 | EUR | 390 226 | 0.04 |
| | | | | | 2 000 000 | SIEMENS FINAN 3.375% 23-24/08/2031 | EUR | 1 997 763 | 0.22 |
| | | | | | 707 000 | STELLANTIS NV 0.625% 21-30/03/2027 | EUR | 621 918 | 0.07 |
| | | | | | 2 013 000 | STELLANTIS NV 4.250% 23-16/06/2031 | EUR | 1 978 680 | 0.21 |
| | | | | | 1 214 000 | STELLANTIS NV 4.375% 23-14/03/2030 | EUR | 1 213 757 | 0.13 |
| | | | | | 3 521 000 | TENNET HLD BV 1.625% 22-17/11/2026 | EUR | 3 333 018 | 0.36 |

BNP PARIBAS FUNDS Sustainable Multi-Asset Stability

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|------------|---|--------------------|-------------------|-----------------|------------|---|--------------------|-------------------|-----------------|
| 1 495 000 | TENNET HLD BV 2.750% 22-17/05/2042 | EUR | 1 322 690 | 0.14 | 3 566 103 | BELGIUM GOVERNMENT 1.700% 19-22/06/2050 | EUR | 2 535 125 | 0.27 |
| 1 265 000 | TENNET HLD BV 4.250% 22-28/04/2032 | EUR | 1 324 345 | 0.14 | 755 000 | BELGIUM GOVERNMENT 2.250% 17-22/06/2057 | EUR | 593 201 | 0.06 |
| 944 000 | THERMO FISHER 1.625% 21-18/10/2041 | EUR | 646 001 | 0.07 | 2 657 963 | BELGIUM GOVERNMENT 2.750% 22-22/04/2039 | EUR | 2 484 146 | 0.27 |
| 1 025 000 | TOYOTA MOTOR FIN 3.500% 23-13/01/2028 | EUR | 1 010 702 | 0.11 | 1 000 000 | BNP PARIBAS FORTIS SA 0.625% 18-04/10/2025 | EUR | 931 335 | 0.10 |
| 1 098 000 | UNILEVER FINANCE 2.250% 22-16/05/2034 | EUR | 973 898 | 0.11 | 1 300 000 | COMM FRANC BELG 1.625% 22-03/05/2032 | EUR | 1 131 684 | 0.12 |
| 2 400 000 | VOLKSBANK NV 4.625% 23-23/11/2027 | EUR | 2 358 493 | 0.26 | 3 850 000 | EUROPEAN UNION 0.000% 20-04/07/2035 | EUR | 2 660 287 | 0.29 |
| 1 200 000 | VOLKSWAGEN INTFN 3.750% 22-28/09/2027 | EUR | 1 171 791 | 0.13 | 1 300 000 | EUROPEAN UNION 0.000% 20-04/11/2025 | EUR | 1 203 958 | 0.13 |
| | <i>Spain</i> | | <i>60 973 317</i> | <i>6.58</i> | 4 290 000 | EUROPEAN UNION 0.000% 21-04/03/2026 | EUR | 3 925 904 | 0.42 |
| 1 100 000 | ACCIONA FILIALES 3.750% 23-25/04/2030 | EUR | 1 077 923 | 0.12 | 4 237 987 | EUROPEAN UNION 0.000% 21-04/10/2028 | EUR | 3 609 257 | 0.39 |
| 1 500 000 | ADIF ALTA VELOCI 0.550% 20-30/04/2030 | EUR | 1 219 094 | 0.13 | 7 899 701 | EUROPEAN UNION 0.000% 21-06/07/2026 | EUR | 7 168 068 | 0.78 |
| 3 100 000 | ADIF ALTA VELOCI 0.550% 21-31/10/2031 | EUR | 2 398 920 | 0.26 | 4 020 000 | EUROPEAN UNION 0.100% 20-04/10/2040 | EUR | 2 389 728 | 0.26 |
| 2 100 000 | ADIF ALTA VELOCI 3.500% 22-30/07/2029 | EUR | 2 071 157 | 0.22 | 661 458 | EUROPEAN UNION 0.400% 21-04/02/2037 | EUR | 462 972 | 0.05 |
| 1 500 000 | ARVAL SERVICE 0.000% 21-01/10/2025 | EUR | 1 354 473 | 0.15 | 4 200 000 | EUROPEAN UNION 0.800% 22-04/07/2025 | EUR | 3 981 780 | 0.43 |
| 1 500 000 | ARVAL SERVICE 0.000% 21-30/09/2024 | EUR | 1 420 243 | 0.15 | 1 068 139 | EUROPEAN UNION 1.250% 22-04/02/2043 | EUR | 768 940 | 0.08 |
| 2 500 000 | ARVAL SERVICE 0.875% 22-17/02/2025 | EUR | 2 355 091 | 0.25 | 920 000 | EUROPEAN UNION 2.625% 22-04/02/2048 | EUR | 832 827 | 0.09 |
| 3 700 000 | ARVAL SERVICE 3.375% 22-04/01/2026 | EUR | 3 599 964 | 0.39 | 1 224 165 | EUROPEAN UNION 2.750% 22-04/02/2033 | EUR | 1 191 242 | 0.13 |
| 1 412 000 | AUTONOMOUS COMMU 0.160% 21-30/07/2028 | EUR | 1 196 355 | 0.13 | 1 150 000 | EUROPEAN UNION 2.750% 22-04/12/2037 | EUR | 1 093 815 | 0.12 |
| 1 400 000 | AUTONOMOUS COMMU 1.723% 22-30/04/2032 | EUR | 1 204 163 | 0.13 | 1 419 000 | EUROPEAN UNION 2.750% 22-04/12/2037 | EUR | 1 349 672 | 0.15 |
| 1 500 000 | AUTONOMOUS COMMU 2.822% 22-31/10/2029 | EUR | 1 444 035 | 0.16 | 500 000 | ING BELGIUM SA 1.500% 22-19/05/2029 | EUR | 451 183 | 0.05 |
| 569 000 | AUTONOMOUS COMMU 3.362% 23-31/10/2028 | EUR | 566 629 | 0.06 | 1 200 000 | REGION WALLONNE 3.750% 23-22/04/2039 | EUR | 1 205 203 | 0.13 |
| 2 500 000 | BANKINTER SA 3.050% 22-29/05/2028 | EUR | 2 427 206 | 0.26 | | <i>Germany</i> | | <i>57 595 444</i> | <i>6.23</i> |
| 3 530 000 | BASQUE GOVERNMENT 1.875% 22-30/07/2033 | EUR | 3 018 973 | 0.33 | 1 300 000 | BAYERISCHE LND BK 4.250% 23-21/06/2027 | EUR | 1 292 784 | 0.14 |
| 700 000 | CAIXABANK 1.000% 18-17/01/2028 | EUR | 623 400 | 0.07 | 1 407 000 | BERLIN HYP AG 3.000% 23-10/01/2033 | EUR | 1 391 950 | 0.15 |
| 1 300 000 | CAJA RURAL NAV 0.750% 22-16/02/2029 | EUR | 1 115 625 | 0.12 | 13 200 000 | BUNDES OBL-120 0.000% 20-10/10/2025 | EUR | 12 347 940 | 1.34 |
| 1 600 000 | CAJA RURAL NAV 3.000% 23-26/04/2027 | EUR | 1 557 012 | 0.17 | 5 132 695 | BUNDESREPUBLIK DEUTSCHLAND 0.000% 20-15/05/2035 | EUR | 3 861 172 | 0.42 |
| 600 000 | FERROVIAL EMISIO 0.540% 20-12/11/2028 | EUR | 505 664 | 0.05 | 4 350 000 | BUNDESREPUBLIK DEUTSCHLAND 0.000% 21-15/05/2036 | EUR | 3 184 896 | 0.34 |
| 900 000 | IBERDROLA FIN SA 1.375% 22-11/03/2032 | EUR | 772 721 | 0.08 | 2 176 060 | BUNDESREPUBLIK DEUTSCHLAND 0.000% 21-15/08/2050 | EUR | 1 176 576 | 0.13 |
| 1 900 000 | SPANISH GOVERNMENT 0.000% 21-31/01/2027 | EUR | 1 690 573 | 0.18 | 3 480 000 | BUNDESREPUBLIK DEUTSCHLAND 0.500% 16-15/02/2026 | EUR | 3 266 780 | 0.35 |
| 4 700 000 | SPANISH GOVERNMENT 0.000% 21-31/01/2028 | EUR | 4 057 275 | 0.44 | 3 704 430 | BUNDESREPUBLIK DEUTSCHLAND I/L 0.100% 15-15/04/2026 | EUR | 3 622 013 | 0.39 |
| 3 290 000 | SPANISH GOVERNMENT 0.100% 21-30/04/2031 | EUR | 2 578 938 | 0.28 | 5 052 715 | BUNDESREPUBLIK DEUTSCHLAND I/L 0.100% 21-15/04/2033 | EUR | 5 064 841 | 0.55 |
| 9 062 000 | SPANISH GOVERNMENT 0.850% 21-30/07/2037 | EUR | 6 313 133 | 0.68 | 403 000 | DEUTSCHE KREDIT 1.625% 22-05/05/2032 | EUR | 357 342 | 0.04 |
| 3 168 000 | SPANISH GOVERNMENT 1.000% 20-31/10/2050 | EUR | 1 691 560 | 0.18 | 469 600 | DEUTSCHLAND REP 1.800% 23-15/08/2053 | EUR | 411 848 | 0.04 |
| 4 848 000 | SPANISH GOVERNMENT 1.000% 21-30/07/2042 | EUR | 3 049 198 | 0.33 | 1 808 000 | DZ HYP AG 0.010% 21-29/03/2030 | EUR | 1 461 393 | 0.16 |
| 1 532 000 | SPANISH GOVERNMENT 1.850% 19-30/07/2035 | EUR | 1 285 884 | 0.14 | 2 195 000 | E.ON SE 0.875% 22-08/01/2025 | EUR | 2 094 665 | 0.23 |
| 11 730 000 | SPANISH GOVERNMENT 1.900% 22-31/10/2052 | EUR | 7 753 530 | 0.84 | 674 000 | E.ON SE 1.625% 22-29/03/2031 | EUR | 583 633 | 0.06 |
| 32 000 | SPANISH GOVERNMENT 2.900% 16-31/10/2046 | EUR | 27 670 | 0.00 | 758 000 | E.ON SE 3.875% 23-12/01/2035 | EUR | 752 263 | 0.08 |
| 1 127 000 | SPANISH GOVERNMENT 3.450% 16-30/07/2066 | EUR | 1 021 859 | 0.11 | 2 647 000 | FRESENIUS MEDICA 3.875% 22-20/09/2027 | EUR | 2 609 983 | 0.28 |
| 1 700 000 | TELEFONICA EMIS 1.447% 18-22/01/2027 | EUR | 1 575 049 | 0.17 | 840 000 | KFW 0.010% 19-05/05/2027 | EUR | 744 188 | 0.08 |
| | <i>Belgium</i> | | <i>59 393 521</i> | <i>6.41</i> | 1 650 000 | KFW 0.050% 19-29/09/2034 | EUR | 1 190 104 | 0.13 |
| 800 000 | BELFIUS BANK SA 3.000% 23-15/02/2027 | EUR | 784 528 | 0.08 | 2 000 | KFW 0.625% 18-07/01/2028 | EUR | 1 792 | 0.00 |
| 900 000 | BELFIUS BANK SA 3.875% 23-12/06/2028 | EUR | 891 619 | 0.10 | 500 000 | KFW 1.375% 22-07/06/2032 | EUR | 439 494 | 0.05 |
| 2 200 000 | BELGIAN 3.300% 23-22/06/2054 | EUR | 2 147 640 | 0.23 | 9 820 000 | NORDRHEIN-WEST 0.000% 20-12/10/2035 | EUR | 6 735 035 | 0.73 |
| 6 500 000 | BELGIUM GOVERNMENT 0.000% 21-22/10/2031 | EUR | 5 105 295 | 0.55 | 2 524 000 | NRW BANK 0.750% 18-30/06/2028 | EUR | 2 238 839 | 0.24 |
| 620 000 | BELGIUM GOVERNMENT 0.400% 20-22/06/2040 | EUR | 388 027 | 0.04 | 1 000 000 | VONOVIA SE 1.375% 22-28/01/2026 | EUR | 912 166 | 0.10 |
| 8 297 585 | BELGIUM GOVERNMENT 1.250% 18-22/04/2033 | EUR | 7 106 715 | 0.77 | 600 000 | VONOVIA SE 2.375% 22-25/03/2032 | EUR | 487 653 | 0.05 |
| 2 626 618 | BELGIUM GOVERNMENT 1.400% 22-22/06/2053 | EUR | 1 675 152 | 0.18 | 400 000 | VONOVIA SE 4.750% 22-23/05/2027 | EUR | 391 928 | 0.04 |
| 1 850 000 | BELGIUM GOVERNMENT 1.600% 16-22/06/2047 | EUR | 1 324 218 | 0.14 | 1 000 000 | VONOVIA SE 5.000% 22-23/11/2030 | EUR | 974 166 | 0.11 |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Multi-Asset Stability

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------------------|--|--------------------|--------------|-----------------|---------------------------------|--|--------------------|--------------|-----------------|
| <i>Italy</i> | | | | | <i>Ireland</i> | | | | |
| | | | 47 640 257 | 5.15 | | | | 11 313 997 | 1.22 |
| 2 500 000 | A2A SPA 2.500% 22-15/06/2026 | EUR | 2 388 575 | 0.26 | 2 870 000 | HAMMERSON IRLND 1.750% 21-03/06/2027 | EUR | 2 348 761 | 0.25 |
| 838 000 | ACEA SPA 0.000% 21-28/09/2025 | EUR | 761 541 | 0.08 | 6 100 000 | IRISH GOVERNMENT 0.000% 21-18/10/2031 | EUR | 4 859 931 | 0.53 |
| 894 000 | ACEA SPA 0.250% 21-28/07/2030 | EUR | 690 744 | 0.07 | 830 000 | IRISH GOVERNMENT 1.700% 17-15/05/2037 | EUR | 701 275 | 0.08 |
| 1 000 000 | AEROPORTI ROMA 1.750% 21-30/07/2031 | EUR | 809 197 | 0.09 | 2 490 000 | IRISH GOVERNMENT 2.400% 14-15/05/2030 | EUR | 2 435 369 | 0.26 |
| 1 500 000 | ASSICURAZIONI 3.875% 19-29/01/2029 | EUR | 1 436 762 | 0.16 | 988 462 | IRISH GOVERNMENT 3.000% 23-18/10/2043 | EUR | 968 661 | 0.10 |
| 1 689 000 | ASSICURAZIONI 5.800% 22-06/07/2032 | EUR | 1 763 119 | 0.19 | <i>Finland</i> | | | | |
| 730 000 | BANCO BPM SPA 3.750% 23-27/06/2028 | EUR | 726 206 | 0.08 | 4 000 000 | FINNISH GOVERNMENT 0.000% 20-15/09/2030 | EUR | 3 249 220 | 0.35 |
| 1 700 000 | CREDIT AGRICOLE 3.500% 23-15/01/2030 | EUR | 1 677 874 | 0.18 | 4 000 000 | FINNISH GOVERNMENT 0.500% 16-15/04/2026 | EUR | 3 719 060 | 0.40 |
| 3 908 000 | FERROVIE DEL 0.375% 21-25/03/2028 | EUR | 3 301 760 | 0.36 | 626 000 | NOKIA OYJ 4.375% 23-21/08/2031 | EUR | 615 398 | 0.07 |
| 2 396 000 | FERROVIE DEL 3.750% 22-14/04/2027 | EUR | 2 353 438 | 0.25 | 1 154 000 | STORA ENSO OYJ 4.000% 23-01/06/2026 | EUR | 1 147 851 | 0.12 |
| 1 856 000 | FERROVIE DEL 4.125% 23-23/05/2029 | EUR | 1 836 733 | 0.20 | <i>Sweden</i> | | | | |
| 5 300 000 | HERA SPA 0.875% 19-05/07/2027 | EUR | 4 703 730 | 0.51 | 3 920 000 | SBAB BANK AB 1.875% 22-10/12/2025 | EUR | 3 719 772 | 0.40 |
| 3 088 000 | INTESA SANPAOLO 0.750% 21-16/03/2028 | EUR | 2 629 487 | 0.28 | 1 874 000 | SKANDINAVISKA ENSKILDA BANK 0.750% 22-09/08/2027 | EUR | 1 623 381 | 0.18 |
| 2 490 000 | INTESA SANPAOLO 3.625% 23-30/06/2028 | EUR | 2 476 035 | 0.27 | 1 024 000 | SKANDINAVISKA ENSKILDA BANK 4.125% 23-29/06/2027 | EUR | 1 022 336 | 0.11 |
| 1 242 000 | INTESA SANPAOLO 4.875% 23-19/05/2030 | EUR | 1 239 703 | 0.13 | 1 580 000 | VOLVO TREAS AB 1.625% 22-18/09/2025 | EUR | 1 497 428 | 0.16 |
| 1 000 000 | INTESA SANPAOLO 5.250% 22-13/01/2030 | EUR | 1 025 926 | 0.11 | 772 000 | VOLVO TREAS AB 2.000% 22-19/08/2027 | EUR | 718 538 | 0.08 |
| 1 560 000 | ITALGAS SPA 0.250% 20-24/06/2025 | EUR | 1 442 364 | 0.16 | <i>South Korea</i> | | | | |
| 2 550 000 | MEDIOBANCA SPA 2.375% 22-30/06/2027 | EUR | 2 407 803 | 0.26 | 4 600 000 | KHFC 0.010% 20-05/02/2025 | EUR | 4 302 656 | 0.47 |
| 5 992 000 | POSTE ITALIANE 0.000% 20-10/12/2024 | EUR | 5 629 706 | 0.61 | 2 500 000 | KHFC 0.010% 20-07/07/2025 | EUR | 2 298 600 | 0.25 |
| 2 031 000 | POSTE ITALIANE 0.500% 20-10/12/2028 | EUR | 1 663 462 | 0.18 | 2 000 000 | KHFC 1.963% 22-19/07/2026 | EUR | 1 882 760 | 0.20 |
| 1 649 000 | SNAM 0.000% 20-07/12/2028 | EUR | 1 332 569 | 0.14 | <i>Canada</i> | | | | |
| 2 073 000 | SNAM 0.625% 21-30/06/2031 | EUR | 1 586 837 | 0.17 | 961 000 | NATIONAL BANK CANADA 0.125% 22-27/01/2027 | EUR | 845 809 | 0.09 |
| 1 500 000 | TERNA RETE 3.625% 23-21/04/2029 | EUR | 1 475 484 | 0.16 | 2 100 000 | NATIONAL BANK CANADA 3.500% 23-25/04/2028 | EUR | 2 088 110 | 0.23 |
| 3 000 000 | UNICREDIT SPA 0.850% 21-19/01/2031 | EUR | 2 281 202 | 0.25 | 2 022 000 | ROYAL BANK OF CANADA 2.375% 22-13/09/2027 | EUR | 1 922 861 | 0.21 |
| <i>Luxembourg</i> | | | | | 3 111 000 | TORONTO DOMINION BANK 1.707% 22-28/07/2025 | EUR | 2 972 683 | 0.32 |
| | | | 17 470 604 | 1.90 | <i>Slovakia</i> | | | | |
| 2 459 000 | EF SF 0.000% 19-19/04/2024 | EUR | 2 390 776 | 0.26 | 3 500 000 | SLOVAKIA GOVERNMENT 0.375% 21-21/04/2036 | EUR | 2 261 875 | 0.24 |
| 1 500 000 | EF SF 0.875% 17-26/07/2027 | EUR | 1 367 073 | 0.15 | 1 863 436 | SLOVAKIA GOVERNMENT 3.625% 23-08/06/2033 | EUR | 1 846 913 | 0.20 |
| 2 800 000 | EF SF 3.000% 23-15/12/2028 | EUR | 2 780 767 | 0.30 | 2 970 000 | SLOVAKIA GOVERNMENT 4.000% 23-23/02/2043 | EUR | 2 951 483 | 0.32 |
| 1 050 000 | EIB 1.500% 17-15/11/2047 | EUR | 753 829 | 0.08 | <i>United States of America</i> | | | | |
| 1 743 000 | EIB 1.500% 22-15/06/2032 | EUR | 1 534 288 | 0.17 | 700 000 | AT&T INC 3.150% 17-04/09/2036 | EUR | 615 521 | 0.07 |
| 1 823 000 | EIB 2.250% 22-15/03/2030 | EUR | 1 736 666 | 0.19 | 768 000 | BOOKING HLDS INC 3.625% 23-12/11/2028 | EUR | 759 163 | 0.08 |
| 7 100 000 | ESM 0.000% 21-15/12/2026 | EUR | 6 347 330 | 0.69 | 676 000 | BOOKING HLDS INC 4.000% 22-15/11/2026 | EUR | 676 776 | 0.07 |
| 585 000 | MEDTRONIC GLOBAL 3.125% 22-15/10/2031 | EUR | 559 875 | 0.06 | 1 022 000 | ELI LILLY & CO 0.500% 21-14/09/2033 | EUR | 769 869 | 0.08 |
| <i>United Kingdom</i> | | | | | 1 477 000 | IBM CORP 3.625% 23-06/02/2031 | EUR | 1 459 709 | 0.16 |
| | | | 15 177 538 | 1.64 | 1 672 000 | KELLOGG CO 0.500% 21-20/05/2029 | EUR | 1 371 435 | 0.15 |
| 2 300 000 | ASB FINANCE LTD 0.750% 18-09/10/2025 | EUR | 2 137 873 | 0.23 | 750 000 | PEPSICO INC 0.400% 20-09/10/2032 | EUR | 570 315 | 0.06 |
| 1 566 000 | HEATHROW FNDG 1.125% 21-08/10/2030 | EUR | 1 275 478 | 0.14 | 744 000 | UNILEVER CAPITAL 3.400% 23-06/06/2033 | EUR | 731 149 | 0.08 |
| 1 600 000 | LINDE PLC 3.625% 23-12/06/2025 | EUR | 1 593 885 | 0.17 | <i>Australia</i> | | | | |
| 1 144 000 | SAGE GROUP 3.820% 23-15/02/2028 | EUR | 1 128 584 | 0.12 | 2 361 000 | AUST & NZ BANK 0.250% 22-17/03/2025 | EUR | 2 217 957 | 0.24 |
| 8 000 000 | SANTANDER UK PLC 1.125% 22-12/03/2027 | EUR | 7 287 030 | 0.79 | 2 966 000 | AUST & NZ BANK 3.437% 23-04/04/2025 | EUR | 2 937 972 | 0.32 |
| 1 765 000 | TESCO CORP TREAS 4.250% 23-27/02/2031 | EUR | 1 754 688 | 0.19 | <i>Norway</i> | | | | |
| <i>Portugal</i> | | | | | 1 800 000 | SPAREBANK 1 OEST 1.750% 22-27/04/2027 | EUR | 1 647 775 | 0.18 |
| | | | 13 852 734 | 1.49 | 1 086 000 | SPAREBANKEN 3.125% 22-14/11/2025 | EUR | 1 068 127 | 0.12 |
| 700 000 | BANCO SANTANDER TOTTA 1.250% 17-26/09/2027 | EUR | 635 832 | 0.07 | | | | | |
| 400 000 | EDP SA 3.875% 23-26/06/2028 | EUR | 399 285 | 0.04 | | | | | |
| 2 100 000 | PORTUGUESE OTS 0.300% 21-17/10/2031 | EUR | 1 685 880 | 0.18 | | | | | |
| 2 800 000 | PORTUGUESE OTS 0.900% 20-12/10/2035 | EUR | 2 109 016 | 0.23 | | | | | |
| 7 800 000 | PORTUGUESE OTS 1.000% 21-12/04/2052 | EUR | 4 284 137 | 0.46 | | | | | |
| 1 500 000 | PORTUGUESE OTS 4.100% 06-15/04/2037 | EUR | 1 604 400 | 0.17 | | | | | |
| 2 870 000 | PORTUGUESE OTS 4.100% 15-15/02/2045 | EUR | 3 134 184 | 0.34 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Multi-Asset Stability

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|---|--------------------|-------------------|-----------------|--------------|--|--------------------|--------------------|-----------------|
| | <i>Japan</i> | | 2 523 841 | 0.27 | | <i>Australia</i> | | 2 421 922 | 0.26 |
| 1 499 000 | MIZUHO FINANCIAL 0.184% 21-13/04/2026 | EUR | 1 339 852 | 0.14 | 2 797 000 | WESTPAC BANKING 21-13/05/2031 FRN | EUR | 2 421 922 | 0.26 |
| 1 300 000 | NTT FINANCE 0.082% 21-13/12/2025 | EUR | 1 183 989 | 0.13 | | <i>United Kingdom</i> | | 1 725 371 | 0.19 |
| | <i>Austria</i> | | 2 188 357 | 0.24 | 1 724 000 | NATIONWIDE BLDG 23-07/06/2025 FRN | EUR | 1 725 371 | 0.19 |
| 2 400 000 | UNICREDIT BK AUS 1.500% 22-24/05/2028 | EUR | 2 188 357 | 0.24 | | <i>Norway</i> | | 1 363 010 | 0.15 |
| | <i>Denmark</i> | | 1 795 331 | 0.19 | 1 408 000 | DNB BANK ASA 22-21/09/2027 FRN | EUR | 1 363 010 | 0.15 |
| 1 925 000 | ORSTED A/S 2.250% 22-14/06/2028 | EUR | 1 795 331 | 0.19 | | <i>Germany</i> | | 968 147 | 0.10 |
| | Floating rate bonds | | 65 496 902 | 7.08 | 1 300 000 | TALANX AG 21-01/12/2042 FRN | EUR | 968 147 | 0.10 |
| | <i>Spain</i> | | 14 173 588 | 1.54 | | Shares/Units in investment funds | | 316 939 460 | 34.29 |
| 1 300 000 | BANCO SABADELL 22-10/11/2028 FRN | EUR | 1 308 432 | 0.14 | | <i>Luxembourg</i> | | 316 939 460 | 34.29 |
| 1 100 000 | BANCO SABADELL 23-07/06/2029 FRN | EUR | 1 096 066 | 0.12 | | BNP PARIBAS EASY ECPI CIRCULAR ECONOMY LEADERS - UCITS ETF CAP | EUR | 2 409 816 | 0.26 |
| 3 400 000 | BANCO SANTANDER 22-27/09/2026 FRN | EUR | 3 336 425 | 0.36 | 143 380.00 | BNP PARIBAS EASY ECPI GLOBAL ESG BLUE ECONOMY - UCITS ETF CAP | EUR | 3 804 810 | 0.41 |
| 1 200 000 | CAIXABANK 20-18/11/2026 FRN | EUR | 1 081 513 | 0.12 | 272 050.00 | BNP PARIBAS EASY ECPI GLOBAL ESG HYDROGEN ECONOMY 9XC | EUR | 3 663 531 | 0.40 |
| 1 000 000 | CAIXABANK 21-09/02/2029 FRN | EUR | 828 841 | 0.09 | 37.00 | BNP PARIBAS EASY ECPI GLOBAL ESG INFRASTRUCTURE - UCITS ETF CAP | EUR | 3 762 124 | 0.41 |
| 4 000 000 | CAIXABANK 22-13/04/2026 FRN | EUR | 3 776 408 | 0.41 | 55 215.00 | BNP PARIBAS EASY ECPI GLOBAL ESG MED TECH - TRACK X CAP | EUR | 3 727 232 | 0.40 |
| 2 200 000 | CAIXABANK 23-16/05/2027 FRN | EUR | 2 178 168 | 0.24 | 294.00 | BNP PARIBAS EASY JPM ESG GREEN BOND - TRACK X CAP | EUR | 22 515 125 | 2.44 |
| 600 000 | MAPFRE 17-31/03/2047 FRN | EUR | 567 735 | 0.06 | 2 024 828.00 | BNP PARIBAS EASY JPM ESG GREEN BOND - UCITS ETF CAP | EUR | 15 478 190 | 1.67 |
| | <i>Ireland</i> | | 8 897 341 | 0.96 | 238 020.00 | BNP PARIBAS EASY MSCI EMERGING SRI S-SERIES PAB 5PC CAPPED - UCITS ETF CAP | USD | 28 887 010 | 3.13 |
| 4 686 000 | AIB GROUP PLC 22-04/04/2028 FRN | EUR | 4 247 410 | 0.46 | 36 725.00 | BNP PARIBAS EASY MSCI JAPAN SRI S-SERIES PAB 5PC CAPPED - UCITS ETF CAP | EUR | 920 292 | 0.10 |
| 1 075 000 | AIB GROUP PLC 22-16/02/2029 FRN | EUR | 1 106 423 | 0.12 | 295 715.00 | EX JAPAN ESG FILTERED MIN TE - UCITS ETF CAP | EUR | 3 651 489 | 0.40 |
| 2 782 000 | BANK OF IRELAND 22-05/06/2026 FRN | EUR | 2 619 266 | 0.28 | 136.00 | BNP PARIBAS EASY MSCI USA SRI S-SERIES PAB 5PC CAPPED - TRACK X CAP | USD | 31 641 151 | 3.41 |
| 928 000 | BANK OF IRELAND 23-04/07/2031 FRN | EUR | 924 242 | 0.10 | 1 837 520.00 | BNP PARIBAS EASY MSCI USA SRI S-SERIES PAB 5PC CAPPED - UCITS ETF CAP | USD | 30 173 561 | 3.25 |
| | <i>Italy</i> | | 7 880 408 | 0.85 | 87.20 | BNP PARIBAS FUNDS EMERGING MARKETS CLIMATE SOLUTION - X CAP | USD | 7 546 867 | 0.82 |
| 1 677 000 | INTESA SANPAOLO 23-08/03/2028 FRN | EUR | 1 673 073 | 0.18 | 115.00 | BNP PARIBAS FUNDS EURO CORPORATE GREEN BOND - X CAP | EUR | 11 875 820 | 1.28 |
| 1 684 000 | MEDIOBANCA SPA 22-07/02/2029 FRN | EUR | 1 677 191 | 0.18 | 52 430.00 | BNP PARIBAS FUNDS GLOBAL ENVIRONMENT - X CAP | EUR | 11 325 929 | 1.23 |
| 2 129 000 | MEDIOBANCA SPA 23-14/03/2028 FRN | EUR | 2 124 449 | 0.23 | 210.60 | BNP PARIBAS FUNDS GREEN BOND - X CAP | EUR | 18 473 996 | 2.00 |
| 1 573 000 | TERNA RETE 22-09/02/2171 FRN | EUR | 1 338 765 | 0.14 | 742.00 | BNP PARIBAS FUNDS GREEN TIGERS - X CAP | EUR | 9 038 725 | 0.98 |
| 1 156 000 | UNICREDIT SPA 20-22/07/2027 FRN | EUR | 1 066 930 | 0.12 | 70 305.00 | BNP PARIBAS FUNDS INCLUSIVE GROWTH - X CAP | EUR | 11 373 943 | 1.23 |
| | <i>The Netherlands</i> | | 7 285 918 | 0.78 | 25 830.00 | BNP PARIBAS FUNDS SMART FOOD - X CAP | EUR | 3 776 604 | 0.41 |
| 1 300 000 | IBERDROLA INTERNATIONAL 20-31/12/2060 FRN | EUR | 1 167 025 | 0.13 | 205.00 | BNP PARIBAS FUNDS SOCIAL BOND - X CAP | EUR | 18 662 977 | 2.02 |
| 1 000 000 | IBERDROLA INTERNATIONAL 21-31/12/2061 FRN | EUR | 861 203 | 0.09 | 88 470.00 | BNP PARIBAS FUNDS SUSTAINABLE EURO CORPORATE BOND - X CAP | EUR | 11 263 116 | 1.22 |
| 1 100 000 | ING GROEP NV 22-23/05/2026 FRN | EUR | 1 048 366 | 0.11 | 542 620.00 | JAN HN HOR GL SUST EQ -IU2EU | EUR | 9 197 409 | 1.00 |
| 600 000 | TELEFONICA EUROP 23-03/05/2171 FRN | EUR | 577 892 | 0.06 | 1 392 700.00 | LO FD-GOLDN AGE-XIAEURACC | EUR | 12 204 787 | 1.32 |
| 3 900 000 | VOLKSBANK NV 22-04/05/2027 FRN | EUR | 3 631 432 | 0.39 | 147 340.00 | PICTET HUMAN-JEURACC | EUR | 11 471 892 | 1.24 |
| | <i>France</i> | | 7 154 723 | 0.77 | 38 200.00 | SPARINVEST ETHICAL GLOBAL VALUE - I EUR ACC | EUR | 10 178 008 | 1.10 |
| 2 500 000 | BNP PARIBAS 21-30/05/2028 FRN | EUR | 2 143 508 | 0.23 | 245 000.00 | TEMP GLB CLI CHANGE-I ACC | EUR | 8 643 600 | 0.94 |
| 1 700 000 | BNP PARIBAS 21-31/08/2033 FRN | EUR | 1 340 924 | 0.15 | 837.00 | THEAM QUANT WORLD CLIMATE CARBON OFFSET PLAN XEC | EUR | 11 271 456 | 1.22 |
| 400 000 | BPCE 23-01/06/2033 FRN | EUR | 398 953 | 0.04 | | Total securities portfolio | | 907 901 583 | 98.24 |
| 1 500 000 | CREDIT AGRICOLE SA 22-12/10/2026 FRN | EUR | 1 481 109 | 0.16 | | | | | |
| 900 000 | LA BANQUE POSTALE 22-05/03/2034 FRN | EUR | 870 472 | 0.09 | | | | | |
| 300 000 | ORANGE 19-31/12/2049 FRN | EUR | 284 138 | 0.03 | | | | | |
| 800 000 | ORANGE 21-31/12/2061 FRN | EUR | 635 619 | 0.07 | | | | | |
| | <i>United States of America</i> | | 5 827 624 | 0.63 | | | | | |
| 3 108 000 | BANK OF AMERICA CORP 22-27/10/2026 FRN | EUR | 2 922 514 | 0.32 | | | | | |
| 3 334 000 | MORGAN STANLEY 21-29/10/2027 FRN | EUR | 2 905 110 | 0.31 | | | | | |
| | <i>Japan</i> | | 3 982 641 | 0.43 | | | | | |
| 4 069 000 | MITSUBISHI UFJ FINANCE 22-14/06/2025 FRN | EUR | 3 982 641 | 0.43 | | | | | |
| | <i>Belgium</i> | | 3 816 209 | 0.42 | | | | | |
| 1 100 000 | KBC GROUP NV 21-07/12/2031 FRN | EUR | 936 776 | 0.10 | | | | | |
| 2 100 000 | KBC GROUP NV 23-06/06/2026 FRN | EUR | 2 086 339 | 0.23 | | | | | |
| 800 000 | KBC GROUP NV 23-19/04/2030 FRN | EUR | 793 094 | 0.09 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable US Multi-Factor Corporate Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---------------------------------------|--------------------|--------------------|-----------------|-----------|---------------------------------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Bonds | | | 292 778 246 | 84.52 | | | | | |
| <i>United States of America</i> | | | | | | | | | |
| 3 150 000 | 3M CO 3.625% 17-15/10/2047 | USD | 2 422 339 | 0.70 | 1 840 000 | FORTINET INC 2.200% 21-15/03/2031 | USD | 1 492 183 | 0.43 |
| 3 120 000 | ABBVIE INC 4.400% 13-06/11/2042 | USD | 2 789 264 | 0.81 | 2 810 000 | FORTIVE CORP 3.150% 17-15/06/2026 | USD | 2 647 469 | 0.76 |
| 2 820 000 | ABBVIE INC 4.850% 20-15/06/2044 | USD | 2 631 952 | 0.76 | 1 250 000 | FOX CORP 5.476% 20-25/01/2039 | USD | 1 167 539 | 0.34 |
| 3 310 000 | AGILENT TECH INC 2.100% 20-04/06/2030 | USD | 2 720 894 | 0.79 | 2 120 000 | FOX CORP 5.576% 20-25/01/2049 | USD | 1 980 801 | 0.57 |
| 3 220 000 | AGILENT TECH INC 2.300% 21-12/03/2031 | USD | 2 635 517 | 0.76 | 1 860 000 | GENERAL MILLS IN 4.000% 18-17/04/2025 | USD | 1 814 430 | 0.52 |
| 3 110 000 | AMDOCS LTD 2.538% 20-15/06/2030 | USD | 2 590 194 | 0.75 | 2 990 000 | GENUINE PARTS CO 2.750% 22-01/02/2032 | USD | 2 457 370 | 0.71 |
| 1 490 000 | AMERISOURCEBERGE 2.700% 21-15/03/2031 | USD | 1 264 593 | 0.37 | 3 010 000 | HARTFORD FINL 2.800% 19-19/08/2029 | USD | 2 596 358 | 0.75 |
| 2 040 000 | AMGEN INC 4.400% 15-01/05/2045 | USD | 1 769 250 | 0.51 | 1 730 000 | HARTFORD FINL 2.900% 21-15/09/2051 | USD | 1 125 680 | 0.33 |
| 2 720 000 | AMGEN INC 4.563% 17-15/06/2048 | USD | 2 400 514 | 0.69 | 2 720 000 | HARTFORD FINL 3.600% 19-19/08/2049 | USD | 2 054 787 | 0.59 |
| 2 940 000 | AON CORP/AON GLO 2.600% 21-02/12/2031 | USD | 2 428 981 | 0.70 | 3 500 000 | HOME DEPOT INC 3.500% 16-15/09/2056 | USD | 2 700 484 | 0.78 |
| 470 000 | AON CORP/AON GLO 5.000% 22-12/09/2032 | USD | 464 496 | 0.13 | 1 030 000 | HOST HOTELS 2.900% 21-15/12/2031 | USD | 813 958 | 0.24 |
| 2 810 000 | APPLE INC 4.100% 22-08/08/2062 | USD | 2 466 059 | 0.71 | 900 000 | HOST HOTELS 3.375% 19-15/12/2029 | USD | 767 695 | 0.22 |
| 2 780 000 | AUTOZONE INC 3.625% 20-15/04/2025 | USD | 2 680 630 | 0.77 | 3 050 000 | HUMANA INC 1.350% 21-03/02/2027 | USD | 2 658 537 | 0.77 |
| 1 080 000 | AUTOZONE INC 4.000% 20-15/04/2030 | USD | 1 001 457 | 0.29 | 2 700 000 | HUMANA INC 5.500% 23-15/03/2053 | USD | 2 688 607 | 0.78 |
| 2 000 000 | AUTOZONE INC 4.750% 22-01/08/2032 | USD | 1 931 470 | 0.56 | 1 890 000 | HUMANA INC 5.750% 22-01/03/2028 | USD | 1 928 614 | 0.56 |
| 2 520 000 | AUTOZONE INC 4.750% 23-01/02/2033 | USD | 2 414 106 | 0.70 | 1 550 000 | HUNTSMAN INT LLC 4.500% 19-01/05/2029 | USD | 1 416 416 | 0.41 |
| 210 000 | BEST BUY CO INC 1.950% 20-01/10/2030 | USD | 169 130 | 0.05 | 2 760 000 | INTERPUBLIC GRP 4.750% 20-30/03/2030 | USD | 2 677 420 | 0.77 |
| 80 000 | BLACKSTONE HLDGS 1.600% 20-30/03/2031 | USD | 59 591 | 0.02 | 2 790 000 | LEAR CORP 3.800% 17-15/09/2027 | USD | 2 587 284 | 0.75 |
| 200 000 | BLACKSTONE HLDGS 2.000% 21-30/01/2032 | USD | 149 139 | 0.04 | 1 820 000 | LKQ CORP 5.750% 23-15/06/2028 | USD | 1 809 143 | 0.52 |
| 440 000 | BLACKSTONE HLDGS 2.550% 22-30/03/2032 | USD | 343 598 | 0.10 | 870 000 | LOWES COS INC 3.700% 16-15/04/2046 | USD | 666 237 | 0.19 |
| 1 380 000 | BLACKSTONE HLDGS 5.900% 22-03/11/2027 | USD | 1 397 792 | 0.40 | 3 240 000 | LOWES COS INC 4.050% 17-03/05/2047 | USD | 2 617 963 | 0.76 |
| 3 180 000 | BROADCOM INC 3.469% 21-15/04/2034 | USD | 2 609 813 | 0.75 | 900 000 | LOWES COS INC 5.625% 22-15/04/2053 | USD | 902 687 | 0.26 |
| 3 640 000 | BROADCOM INC 3.500% 21-15/02/2041 | USD | 2 727 790 | 0.79 | 1 600 000 | MANUF & TRADERS 5.400% 22-21/11/2025 | USD | 1 553 785 | 0.45 |
| 1 722 000 | CARDINAL HEALTH 4.368% 17-15/06/2047 | USD | 1 415 003 | 0.41 | 1 690 000 | MARRIOTT INTL 5.750% 20-01/05/2025 | USD | 1 691 347 | 0.49 |
| 3 390 000 | CARLISLE COS INC 2.200% 21-01/03/2032 | USD | 2 678 179 | 0.77 | 1 460 000 | MASCO CORP 1.500% 21-15/02/2028 | USD | 1 242 294 | 0.36 |
| 3 100 000 | CARLISLE COS INC 2.750% 20-01/03/2030 | USD | 2 642 283 | 0.76 | 2 980 000 | MCKESSON CORP 0.900% 20-03/12/2025 | USD | 2 670 699 | 0.77 |
| 3 340 000 | CBRE SERVICES IN 2.500% 21-01/04/2031 | USD | 2 689 745 | 0.78 | 3 020 000 | MCKESSON CORP 1.300% 21-15/08/2026 | USD | 2 680 978 | 0.77 |
| 1 720 000 | CF INDUSTRIES IN 4.950% 13-01/06/2043 | USD | 1 489 526 | 0.43 | 2 700 000 | MEAD JOHNSON NUT 4.125% 15-15/11/2025 | USD | 2 634 369 | 0.76 |
| 1 480 000 | CF INDUSTRIES IN 5.375% 14-15/03/2044 | USD | 1 352 579 | 0.39 | 600 000 | MOTOROLA Solutio 4.600% 18-23/02/2028 | USD | 582 302 | 0.17 |
| 2 550 000 | CINTAS CORP NO.2 3.450% 22-01/05/2025 | USD | 2 469 973 | 0.71 | 2 010 000 | MSCI INC 3.250% 21-15/08/2033 | USD | 1 621 588 | 0.47 |
| 1 810 000 | COMERICA INC 4.000% 19-01/02/2029 | USD | 1 506 030 | 0.43 | 200 000 | MSCI INC 3.875% 20-15/02/2031 | USD | 173 243 | 0.05 |
| 2 130 000 | CON EDISON CO 6.150% 22-15/11/2052 | USD | 2 347 354 | 0.68 | 1 446 000 | NORFOLK SOUTHERN 3.800% 18-01/08/2028 | USD | 1 370 021 | 0.40 |
| 440 000 | CONSTELLATION BR 4.100% 18-15/02/2048 | USD | 360 150 | 0.10 | 2 940 000 | NORFOLK SOUTHERN 3.942% 18-01/11/2047 | USD | 2 385 760 | 0.69 |
| 650 000 | CSX CORP 3.800% 18-01/03/2028 | USD | 618 876 | 0.18 | 2 940 000 | NVR INC 3.000% 20-15/05/2030 | USD | 2 547 144 | 0.74 |
| 2 790 000 | CSX CORP 4.750% 18-15/11/2048 | USD | 2 580 591 | 0.75 | 3 630 000 | OLD REPUB INTL 3.850% 21-11/06/2051 | USD | 2 588 472 | 0.75 |
| 2 450 000 | CSX CORP 6.150% 07-01/05/2037 | USD | 2 635 186 | 0.76 | 1 150 000 | ORACLE CORP 4.125% 15-15/05/2045 | USD | 904 042 | 0.26 |
| 2 700 000 | DARDEN RESTAURAN 3.850% 17-01/05/2027 | USD | 2 573 749 | 0.74 | 90 000 | ORACLE CORP 4.500% 14-08/07/2044 | USD | 75 358 | 0.02 |
| 1 840 000 | DICKS SPORTING 4.100% 22-15/01/2052 | USD | 1 279 874 | 0.37 | 770 000 | ORACLE CORP 5.375% 11-15/07/2040 | USD | 735 143 | 0.21 |
| 430 000 | DOW CHEMICAL CO 5.550% 19-30/11/2048 | USD | 417 971 | 0.12 | 1 250 000 | OREILLY AUTOMOT 3.900% 19-01/06/2029 | USD | 1 171 601 | 0.34 |
| 750 000 | EATON CORP 4.700% 22-23/08/2052 | USD | 720 632 | 0.21 | 2 910 000 | OREILLY AUTOMOT 4.200% 20-01/04/2030 | USD | 2 747 157 | 0.79 |
| 4 020 000 | ELECTRONIC ARTS 2.950% 21-15/02/2051 | USD | 2 725 147 | 0.79 | 2 700 000 | OREILLY AUTOMOT 4.700% 22-15/06/2032 | USD | 2 603 585 | 0.75 |
| 2 420 000 | ELECTRONIC ARTS 4.800% 16-01/03/2026 | USD | 2 400 160 | 0.69 | 2 870 000 | OTIS WORLDWIDE 2.056% 20-05/04/2025 | USD | 2 704 875 | 0.78 |
| 1 020 000 | ELI LILLY & CO 4.950% 23-27/02/2063 | USD | 1 041 528 | 0.30 | 3 400 000 | OTIS WORLDWIDE 3.112% 20-15/02/2040 | USD | 2 618 750 | 0.76 |
| 2 990 000 | ERP OPERATING LP 4.500% 14-01/07/2044 | USD | 2 620 089 | 0.76 | 3 650 000 | OTIS WORLDWIDE 3.362% 20-15/02/2050 | USD | 2 677 888 | 0.77 |
| 1 380 000 | FMC CORP 6.375% 23-18/05/2053 | USD | 1 400 085 | 0.40 | 300 000 | PROGRESSIVE CORP 4.200% 18-15/03/2048 | USD | 256 622 | 0.07 |
| 2 990 000 | FORTINET INC 1.000% 21-15/03/2026 | USD | 2 666 778 | 0.77 | 3 400 000 | PUBLIC SERVICE 2.450% 21-15/11/2031 | USD | 2 751 719 | 0.79 |
| | | | | | 1 160 000 | PUBLIC SERVICE 2.875% 19-15/06/2024 | USD | 1 126 543 | 0.33 |
| | | | | | 2 480 000 | PUBLIC SERVICE 5.850% 22-15/11/2027 | USD | 2 524 075 | 0.73 |
| | | | | | 2 510 000 | QUEST DIAGNOSTIC 3.450% 16-01/06/2026 | USD | 2 392 651 | 0.69 |
| | | | | | 2 730 000 | QUEST DIAGNOSTIC 3.500% 15-30/03/2025 | USD | 2 631 949 | 0.76 |
| | | | | | 260 000 | RADIAN GROUP INC 4.875% 19-15/03/2027 | USD | 245 243 | 0.07 |
| | | | | | 720 000 | RADIAN GROUP INC 6.625% 20-15/03/2025 | USD | 716 400 | 0.21 |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable US Multi-Factor Corporate Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------|--|--------------------|-------------------|-----------------|----------|--------------|--------------------|--------------|-----------------|
| 1 260 000 | REGENCY CENTERS 3.700% 20-15/06/2030 | USD | 1 129 912 | 0.33 | | | | | |
| 3 330 000 | REGENERON PHARM 1.750% 20-15/09/2030 | USD | 2 662 893 | 0.77 | | | | | |
| 4 330 000 | REGENERON PHARM 2.800% 20-15/09/2050 | USD | 2 776 968 | 0.80 | | | | | |
| 3 220 000 | REGIONS FINL 1.800% 21-12/08/2028 | USD | 2 607 546 | 0.75 | | | | | |
| 2 890 000 | REGIONS FINL 2.250% 20-18/05/2025 | USD | 2 672 995 | 0.77 | | | | | |
| 2 980 000 | RELIANCE STEEL 2.150% 20-15/08/2030 | USD | 2 428 906 | 0.70 | | | | | |
| 2 770 000 | RELX CAPITAL INC 3.000% 20-22/05/2030 | USD | 2 466 242 | 0.71 | | | | | |
| 2 540 000 | RELX CAPITAL INC 4.000% 19-18/03/2029 | USD | 2 424 720 | 0.70 | | | | | |
| 3 400 000 | TAPESTRY INC 3.050% 21-15/03/2032 | USD | 2 718 498 | 0.78 | | | | | |
| 2 670 000 | TEXAS INSTRUMENT 5.000% 23-14/03/2053 | USD | 2 725 299 | 0.79 | | | | | |
| 830 000 | UNION PAC CORP 3.839% 20-20/03/2060 | USD | 661 495 | 0.19 | | | | | |
| 2 630 000 | UNITED PARCEL 5.050% 23-03/03/2053 | USD | 2 678 553 | 0.77 | | | | | |
| 840 000 | UNITEDHEALTH GRP 3.875% 19-15/08/2059 | USD | 681 482 | 0.20 | | | | | |
| 2 210 000 | UNITEDHEALTH GRP 5.875% 22-15/02/2053 | USD | 2 459 160 | 0.71 | | | | | |
| 3 240 000 | VERISIGN INC 2.700% 21-15/06/2031 | USD | 2 694 884 | 0.78 | | | | | |
| 2 620 000 | VERISK ANALYTICS 5.750% 23-01/04/2033 | USD | 2 746 090 | 0.79 | | | | | |
| 2 830 000 | WEYERHAEUSER CO 4.000% 20-15/04/2030 | USD | 2 608 274 | 0.75 | | | | | |
| 810 000 | WEYERHAEUSER CO 4.000% 22-09/03/2052 | USD | 645 927 | 0.19 | | | | | |
| 2 293 000 | WEYERHAEUSER CO 7.375% 02-15/03/2032 | USD | 2 561 588 | 0.74 | | | | | |
| 3 150 000 | WILLIS NORTH AME 2.950% 19-15/09/2029 | USD | 2 709 335 | 0.78 | | | | | |
| 2 780 000 | WILLIS NORTH AME 4.500% 18-15/09/2028 | USD | 2 626 267 | 0.76 | | | | | |
| 2 660 000 | WILLIS NORTH AME 4.650% 22-15/06/2027 | USD | 2 582 709 | 0.75 | | | | | |
| 2 970 000 | XYLEM INC 1.950% 20-30/01/2028 | USD | 2 606 553 | 0.75 | | | | | |
| 2 670 000 | ZOETIS INC 4.700% 13-01/02/2043 | USD | 2 463 449 | 0.71 | | | | | |
| | Canada | | 13 486 632 | 3.89 | | | | | |
| 40 000 | BANK NOVA SCOTIA 1.300% 21-15/09/2026 | USD | 35 154 | 0.01 | | | | | |
| 1 440 000 | BELL CANADA 2.150% 21-15/02/2032 | USD | 1 156 534 | 0.33 | | | | | |
| 2 980 000 | CANADIAN NATIONAL RR 4.400% 22-05/08/2052 | USD | 2 735 290 | 0.79 | | | | | |
| 2 250 000 | CI FINANCIAL CO 4.100% 21-15/06/2051 | USD | 1 363 568 | 0.39 | | | | | |
| 3 100 000 | MAGNA INTL INC 2.450% 20-15/06/2030 | USD | 2 627 247 | 0.76 | | | | | |
| 1 140 000 | MAGNA INTL INC 3.625% 14-15/06/2024 | USD | 1 118 500 | 0.32 | | | | | |
| 2 570 000 | MAGNA INTL INC 5.500% 23-21/03/2033 | USD | 2 616 545 | 0.76 | | | | | |
| 1 430 000 | ROYAL BANK OF CANADA 1.400% 21-02/11/2026 | USD | 1 259 714 | 0.36 | | | | | |
| 560 000 | ROYAL BANK OF CANADA 6.000% 22-01/11/2027 | USD | 574 080 | 0.17 | | | | | |
| | United Kingdom | | 8 398 597 | 2.42 | | | | | |
| 800 000 | AON PLC 3.875% 16-15/12/2025 | USD | 771 848 | 0.22 | | | | | |
| 2 880 000 | LSEGA FIN PLC 1.375% 21-06/04/2026 | USD | 2 568 703 | 0.74 | | | | | |
| 2 960 000 | LSEGA FIN PLC 2.000% 21-06/04/2028 | USD | 2 540 200 | 0.73 | | | | | |
| 2 590 000 | ROYAL BANK OF SCOTLAND 4.800% 16-05/04/2026 | USD | 2 517 846 | 0.73 | | | | | |
| | Japan | | 7 541 899 | 2.18 | | | | | |
| 2 930 000 | NTT FINANCE 1.162% 21-03/04/2026 | USD | 2 620 713 | 0.76 | | | | | |
| 1 200 000 | NTT FINANCE 4.142% 22-26/07/2024 | USD | 1 179 205 | 0.34 | | | | | |
| 2 610 000 | NTT FINANCE 4.239% 22-25/07/2025 | USD | 2 538 958 | 0.73 | | | | | |
| 1 230 000 | NTT FINANCE 4.372% 22-27/07/2027 | USD | 1 203 023 | 0.35 | | | | | |
| | Sweden | | 7 401 332 | 2.13 | | | | | |
| 2 840 000 | SKANDINAVISKA ENSKILDA BANK 0.850% 20-02/09/2025 | USD | 2 556 027 | 0.74 | | | | | |
| 2 930 000 | SKANDINAVISKA ENSKILDA BANK 1.200% 21-09/09/2026 | USD | 2 544 414 | 0.73 | | | | | |
| 2 360 000 | SWEDBANK AB 5.337% 22-20/09/2027 | USD | 2 300 891 | 0.66 | | | | | |
| | Australia | | 4 220 323 | 1.22 | | | | | |
| 2 500 000 | COM BK AUSTRALIA 2.296% 22-14/03/2025 | USD | 2 375 166 | 0.69 | | | | | |
| 2 010 000 | COM BK AUSTRALIA 2.552% 22-14/03/2027 | USD | 1 845 157 | 0.53 | | | | | |
| | Spain | | 3 559 588 | 1.02 | | | | | |
| 2 400 000 | BANCO BILBAO VIZCAYA ARGENTARIA 1.125% 20-18/09/2025 | USD | 2 161 569 | 0.62 | | | | | |
| 1 550 000 | TELEFONICA EMIS 5.520% 19-01/03/2049 | USD | 1 398 019 | 0.40 | | | | | |
| | The Netherlands | | 3 409 497 | 0.99 | | | | | |
| 2 260 000 | EDP FINANCE BV 1.710% 20-24/01/2028 | USD | 1 932 338 | 0.56 | | | | | |
| 1 260 000 | ENEL FINANCE INTERNATIONAL 7.750% 22-14/10/2052 | USD | 1 477 159 | 0.43 | | | | | |
| | Luxembourg | | 2 722 820 | 0.79 | | | | | |
| 2 890 000 | INGERSOLL-RAND 3.800% 19-21/03/2029 | USD | 2 722 820 | 0.79 | | | | | |
| | Ireland | | 2 439 734 | 0.70 | | | | | |
| 2 410 000 | TRANE TECH 5.250% 23-03/03/2033 | USD | 2 439 734 | 0.70 | | | | | |
| | Norway | | 2 179 210 | 0.63 | | | | | |
| 2 440 000 | DNB BANK ASA 1.127% 20-16/09/2026 | USD | 2 179 210 | 0.63 | | | | | |
| | Mexico | | 1 566 017 | 0.45 | | | | | |
| 1 740 000 | AMERICA MOVIL SA 5.375% 22-04/04/2032 | USD | 1 566 017 | 0.45 | | | | | |
| | Finland | | 1 383 546 | 0.40 | | | | | |
| 1 440 000 | NOKIA CORP 6.625% 09-15/05/2039 | USD | 1 383 546 | 0.40 | | | | | |
| | Italy | | 231 984 | 0.07 | | | | | |
| 230 000 | INTESA SANPAOLO 7.000% 22-21/11/2025 | USD | 231 984 | 0.07 | | | | | |
| | Floating rate bonds | | 35 352 603 | 10.21 | | | | | |
| | United Kingdom | | 12 313 617 | 3.55 | | | | | |
| 2 670 000 | HSBC HOLDINGS 17-13/03/2028 FRN | USD | 2 509 252 | 0.72 | | | | | |
| 2 720 000 | HSBC HOLDINGS 20-04/06/2026 FRN | USD | 2 515 400 | 0.73 | | | | | |
| 2 000 000 | HSBC HOLDINGS 21-22/11/2027 FRN | USD | 1 774 503 | 0.51 | | | | | |
| 2 590 000 | NATWEST GROUP 22-10/11/2026 FRN | USD | 2 641 930 | 0.76 | | | | | |
| 410 000 | ROYAL BK SCOTLND 18-18/05/2029 FRN | USD | 390 497 | 0.11 | | | | | |
| 2 760 000 | ROYAL BK SCOTLND 20-22/05/2028 FRN | USD | 2 482 035 | 0.72 | | | | | |
| | Ireland | | 7 705 748 | 2.23 | | | | | |
| 2 460 000 | AIB GROUP PLC 22-14/10/2026 FRN | USD | 2 502 135 | 0.72 | | | | | |
| 3 100 000 | BANK OF IRELAND 21-30/09/2027 FRN | USD | 2 691 467 | 0.78 | | | | | |
| 2 520 000 | BANK OF IRELAND 22-16/09/2026 FRN | USD | 2 512 146 | 0.73 | | | | | |
| | Norway | | 5 858 514 | 1.69 | | | | | |
| 2 910 000 | DNB BANK ASA 21-25/05/2027 FRN | USD | 2 566 228 | 0.74 | | | | | |
| 640 000 | DNB BANK ASA 21-30/09/2025 FRN | USD | 599 436 | 0.17 | | | | | |
| 2 720 000 | DNB BANK ASA 22-09/10/2026 FRN | USD | 2 692 850 | 0.78 | | | | | |
| | Spain | | 5 359 818 | 1.55 | | | | | |
| 2 800 000 | BANCO BILBAO VIZCAYA ARGENTARIA 22-14/09/2026 FRN | USD | 2 755 085 | 0.80 | | | | | |
| 2 600 000 | BANCO BILBAO VIZCAYA ARGENTARIA 22-14/09/2028 FRN | USD | 2 604 733 | 0.75 | | | | | |
| | Belgium | | 2 535 432 | 0.73 | | | | | |
| 2 550 000 | KBC GROUP NV 23-19/01/2029 FRN | USD | 2 535 432 | 0.73 | | | | | |
| | Italy | | 1 311 251 | 0.38 | | | | | |
| 1 250 000 | INTESA SANPAOLO 22-21/11/2033 FRN | USD | 1 311 251 | 0.38 | | | | | |
| | France | | 268 223 | 0.08 | | | | | |
| 290 000 | BNP PARIBAS 20-09/06/2026 FRN | USD | 268 223 | 0.08 | | | | | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable US Multi-Factor Corporate Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------------------------------|---|-----------------------|--------------------|--------------------|
| | Shares/Units in investment funds | | 11 496 617 | 3.33 |
| | <i>Luxembourg</i> | | <i>11 496 617</i> | <i>3.33</i> |
| 69 268.59 | BNP PARIBAS INSTICASH USD 1D LVNAV - I CAP | USD | 11 496 617 | 3.33 |
| Total securities portfolio | | | 339 627 466 | 98.06 |

BNP PARIBAS FUNDS Sustainable US Multi-Factor Equity

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|------------------------------------|--------------------|----------------------|-----------------|----------------|--------------------------------------|--------------------|-------------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | 1 117 294 302 | 97.17 | | | | | |
| <i>United States of America</i> | | | | | | | | | |
| 59 841 | ABBOTT LABORATORIES | USD | 6 523 866 | 0.57 | 74 427 | INTERNATIONAL BUSINESS MACHINES CORP | USD | 9 959 077 | 0.87 |
| 110 316 | ABBVIE INC | USD | 14 862 875 | 1.29 | 227 382 | INTERPUBLIC GROUP OF COS INC | USD | 8 772 398 | 0.76 |
| 10 818 | ADOBE INC | USD | 5 289 894 | 0.46 | 63 742 | JM SMUCKER CO/THE | USD | 9 412 781 | 0.82 |
| 37 547 | AFLAC INC | USD | 2 620 781 | 0.23 | 118 741 | JOHNSON & JOHNSON | USD | 19 654 010 | 1.71 |
| 8 029 | AGILENT TECHNOLOGIES INC | USD | 965 487 | 0.08 | 94 484 | JP MORGAN CHASE AND CO | USD | 13 741 753 | 1.20 |
| 19 362 | AKAMAI TECHNOLOGIES INC | USD | 1 740 063 | 0.15 | 118 703 | KELLOGG CO | USD | 8 000 582 | 0.70 |
| 42 721 | ALPHABET INC-CL A | USD | 5 113 704 | 0.44 | 28 628 | KEYSIGHT TECHNOLOGIES IN-W/I | USD | 4 793 759 | 0.42 |
| 9 287 | AMERICAN EXPRESS CO | USD | 1 617 795 | 0.14 | 22 227 | KIMBERLY-CLARK CORP | USD | 3 068 660 | 0.27 |
| 93 736 | AMERISOURCE BERGEN CORP | USD | 18 037 618 | 1.57 | 287 696 | KROGER CO | USD | 13 521 712 | 1.18 |
| 71 690 | AMGEN INC | USD | 15 916 614 | 1.38 | 18 204 | LENNAR CORP - A | USD | 2 281 143 | 0.20 |
| 44 427 | ANTHEM INC | USD | 19 738 472 | 1.72 | 73 063 | LOWES COS INC | USD | 16 490 319 | 1.43 |
| 408 064 | APPLE INC | USD | 79 152 175 | 6.88 | 97 927 | MARSH & MCLENNAN COS | USD | 18 418 110 | 1.60 |
| 37 178 | APPLIED MATERIALS INC | USD | 5 373 708 | 0.47 | 24 674 | MASTERCARD INC - A | USD | 9 704 284 | 0.84 |
| 11 214 | ARCHER DANIELS MIDLAND CO | USD | 847 330 | 0.07 | 29 779 | MCDONALDS CORP | USD | 8 886 351 | 0.77 |
| 62 262 | AT&T INC | USD | 993 079 | 0.09 | 43 487 | MCKESSON CORP | USD | 18 582 430 | 1.62 |
| 26 135 | AUTOMATIC DATA PROCESSING | USD | 5 744 212 | 0.50 | 210 729 | MERCK & CO INC | USD | 24 316 019 | 2.11 |
| 3 868 | AUTOZONE INC | USD | 9 644 316 | 0.84 | 172 886 | MICROCHIP TECHNOLOGY INC | USD | 15 488 857 | 1.35 |
| 3 766 | BEST BUY CO INC | USD | 308 624 | 0.03 | 195 098 | MICROSOFT CORP | USD | 66 438 674 | 5.78 |
| 656 | BOOKING HOLDINGS INC | USD | 1 771 416 | 0.15 | 26 576 | MOLINA HEALTHCARE INC | USD | 8 005 754 | 0.70 |
| 91 188 | BORGWARNER INC | USD | 4 460 005 | 0.39 | 54 492 | MOTOROLA SOLUTIONS INC | USD | 15 981 414 | 1.39 |
| 284 997 | BRISTOL-MYERS SQUIBB CO | USD | 18 225 558 | 1.59 | 127 476 | NETAPP INC | USD | 9 739 166 | 0.85 |
| 29 027 | BROADCOM INC | USD | 25 178 892 | 2.19 | 38 867 | NUCOR CORP | USD | 6 373 411 | 0.55 |
| 41 348 | C.H. ROBINSON WORLDWIDE INC | USD | 3 901 184 | 0.34 | 42 263 | NVIDIA CORP | USD | 17 878 094 | 1.55 |
| 31 016 | CADENCE DESIGN SYS INC | USD | 7 273 872 | 0.63 | 1 985 | NVR INC | USD | 12 605 981 | 1.10 |
| 214 582 | CAMPBELL SOUP CO | USD | 9 808 543 | 0.85 | 106 171 | OMNICOM GROUP | USD | 10 102 171 | 0.88 |
| 123 194 | CARDINAL HEALTH INC | USD | 11 650 457 | 1.01 | 66 646 | ON SEMICONDUCTOR CORPORATION | USD | 6 303 379 | 0.55 |
| 92 478 | CENTENE CORP | USD | 6 237 641 | 0.54 | 42 521 | ORACLE CORP | USD | 5 063 826 | 0.44 |
| 69 834 | CIGNA CORP | USD | 19 595 420 | 1.70 | 3 708 | OREILLY AUTOMOTIVE INC | USD | 3 542 252 | 0.31 |
| 28 751 | CINTAS CORP | USD | 14 291 547 | 1.24 | 126 516 | PACCAR INC | USD | 10 583 063 | 0.92 |
| 452 212 | CISCO SYSTEMS INC | USD | 23 397 449 | 2.03 | 78 543 | PALO ALTO NETWORKS INC | USD | 20 068 522 | 1.75 |
| 12 275 | CLOROX COMPANY | USD | 1 952 216 | 0.17 | 44 238 | PAYCHEX INC | USD | 4 948 905 | 0.43 |
| 39 582 | COCA-COLA CO | USD | 2 383 628 | 0.21 | 132 004 | PEPSICO INC | USD | 24 449 781 | 2.13 |
| 54 154 | COGNIZANT TECH SOLUTIONS - A | USD | 3 535 173 | 0.31 | 75 832 | PFIZER INC | USD | 2 781 518 | 0.24 |
| 217 815 | COMCAST CORP - A | USD | 9 050 213 | 0.79 | 44 027 | QUEST DIAGNOSTICS INC | USD | 6 188 435 | 0.54 |
| 99 834 | CONAGRA BRANDS INC | USD | 3 366 402 | 0.29 | 39 804 | RALPH LAUREN CORP | USD | 4 907 833 | 0.43 |
| 8 973 | CUMMINS INC | USD | 2 199 821 | 0.19 | 9 518 | REGENERON PHARMACEUTICALS | USD | 6 839 064 | 0.59 |
| 108 579 | CVS HEALTH CORP | USD | 7 506 066 | 0.65 | 116 787 | REGIONS FINANCIAL CORP | USD | 2 081 144 | 0.18 |
| 10 696 | DARDEN RESTAURANTS INC | USD | 1 787 088 | 0.16 | 10 878 | ROBERT HALF INTERNATIONAL INC | USD | 818 243 | 0.07 |
| 44 623 | DELTA AIR LINES INC | USD | 2 121 377 | 0.18 | 32 099 | STARBUCKS CORP | USD | 3 179 727 | 0.28 |
| 55 798 | DISCOVER FINANCIAL SERVICES | USD | 6 519 996 | 0.57 | 88 566 | STEEL DYNAMICS INC | USD | 9 647 494 | 0.84 |
| 140 886 | EBAY INC | USD | 6 296 195 | 0.55 | 29 758 | SYNCHRONY FINANCIAL | USD | 1 009 391 | 0.09 |
| 76 404 | EXPEDITORS INTERNATIONAL WASH INC | USD | 9 254 817 | 0.80 | 6 042 | SYNOPSIS INC | USD | 2 630 747 | 0.23 |
| 7 915 | FACTSET RESEARCH SYSTEMS INC | USD | 3 171 145 | 0.28 | 35 348 | TAPESTRY INC | USD | 1 512 894 | 0.13 |
| 7 472 | FAIR ISAAC CORP | USD | 6 046 417 | 0.53 | 29 980 | TESLA INC | USD | 7 847 865 | 0.68 |
| 40 253 | FORTINET INC | USD | 3 042 724 | 0.26 | 67 955 | TEXAS INSTRUMENTS INC | USD | 12 233 259 | 1.06 |
| 13 263 | GARTNER INC | USD | 4 646 162 | 0.40 | 14 737 | TXJ COMPANIES INC | USD | 1 249 550 | 0.11 |
| 222 079 | GENERAL MILLS INC | USD | 17 033 459 | 1.48 | 13 794 | TRACTOR SUPPLY COMPANY | USD | 3 049 853 | 0.27 |
| 39 954 | GENUINE PARTS CO | USD | 6 761 415 | 0.59 | 14 557 | ULTA BEAUTY INC | USD | 6 850 451 | 0.60 |
| 178 643 | GILEAD SCIENCES INC | USD | 13 768 016 | 1.20 | 9 781 | UNITED PARCEL SERVICE- B | USD | 1 753 244 | 0.15 |
| 84 755 | HARTFORD FINANCIAL SVCS GRP | USD | 6 104 055 | 0.53 | 3 360 | UNITED RENTALS INC | USD | 1 496 443 | 0.13 |
| 27 198 | HCA HEALTHCARE INC | USD | 8 254 049 | 0.72 | 63 745 | UNITEDHEALTH GROUP INC | USD | 30 638 398 | 2.66 |
| 68 664 | HERSHEY CO/THE | USD | 17 145 401 | 1.49 | 191 368 | VERIZON COMMUNICATIONS INC | USD | 7 116 976 | 0.62 |
| 611 071 | HEWLETT - PACKARD ENTERPRISE - W/I | USD | 10 265 993 | 0.89 | 24 388 | VERTEX PHARMACEUTICALS INC | USD | 8 582 381 | 0.75 |
| 122 328 | HOLOGIC INC | USD | 9 904 898 | 0.86 | 85 397 | VISA INC-CLASS A SHARES | USD | 20 280 080 | 1.76 |
| | | | | | 5 315 | WASTE MANAGEMENT INC | USD | 921 727 | 0.08 |
| | | | | | 7 402 | ZIMMER BIOMET HOLDINGS INC | USD | 1 077 731 | 0.09 |
| | | | | | <i>Ireland</i> | | | 22 420 497 | 1.95 |
| | | | | | 72 657 | ACCENTURE PLC - A | USD | 22 420 497 | 1.95 |

BNP PARIBAS FUNDS Sustainable US Multi-Factor Equity

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity Denomination | Quotation currency | Market value | % of net assets |
|-----------------------------------|--------------------|----------------------|-----------------|
| <i>Bermuda</i> | | <i>20 603 396</i> | <i>1.79</i> |
| 225 598 ARCH CAPITAL GROUP LTD | USD | 16 886 010 | 1.47 |
| 10 874 EVEREST RE GROUP LTD | USD | 3 717 386 | 0.32 |
| Total securities portfolio | | 1 117 294 302 | 97.17 |

BNP PARIBAS FUNDS Sustainable US Value Multi-Factor Equity

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|--------------------------------------|--------------------|--------------------|-----------------|--------------------|----------------------------------|--------------------|--------------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| | Shares | | 455 442 710 | 97.08 | | | | | |
| <i>United States of America</i> | | | | | | | | | |
| 20 963 | ABBOTT LABORATORIES | USD | 2 285 386 | 0.49 | 108 021 | INTERPUBLIC GROUP OF COS INC | USD | 4 167 450 | 0.89 |
| 39 707 | ABBVIE INC | USD | 5 349 724 | 1.14 | 6 269 | JM SMUCKER CO/THE | USD | 925 743 | 0.20 |
| 65 994 | AFLAC INC | USD | 4 606 381 | 0.98 | 43 602 | JOHNSON & JOHNSON | USD | 7 217 003 | 1.54 |
| 3 398 | AKAMA1 TECHNOLOGIES INC | USD | 305 378 | 0.07 | 92 347 | JP MORGAN CHASE AND CO | USD | 13 430 947 | 2.85 |
| 10 541 | AMERICAN EXPRESS CO | USD | 1 836 242 | 0.39 | 77 025 | KELLOGG CO | USD | 5 191 485 | 1.11 |
| 1 913 | AMERIPRISE FINANCIAL INC | USD | 635 422 | 0.14 | 2 882 | KEYSIGHT TECHNOLOGIES IN-W/I | USD | 482 591 | 0.10 |
| 58 762 | AMERISOURCE BERGEN CORP | USD | 11 307 572 | 2.41 | 151 312 | KROGER CO | USD | 7 111 664 | 1.52 |
| 27 273 | AMGEN INC | USD | 6 055 151 | 1.29 | 3 288 | LABORATORY CORP AMERICA HOLDINGS | USD | 793 493 | 0.17 |
| 20 595 | ANTHEM INC | USD | 9 150 153 | 1.95 | 1 190 | LAM RESEARCH CORP | USD | 765 003 | 0.16 |
| 48 849 | APPLE INC | USD | 9 475 241 | 2.02 | 29 671 | LENNAR CORP - A | USD | 3 718 073 | 0.79 |
| 16 924 | APPLIED MATERIALS INC | USD | 2 446 195 | 0.52 | 40 894 | LOWES COS INC | USD | 9 229 776 | 1.97 |
| 9 889 | ARCHER DANIELS MIDLAND CO | USD | 747 213 | 0.16 | 11 845 | MARSH & MCLENNAN COS | USD | 2 227 808 | 0.47 |
| 198 268 | AT&T INC | USD | 3 162 375 | 0.67 | 6 176 | MASTERCARD INC - A | USD | 2 429 021 | 0.52 |
| 4 810 | AUTOMATIC DATA PROCESSING | USD | 1 057 190 | 0.23 | 22 969 | MCKESSON CORP | USD | 9 814 883 | 2.09 |
| 1 354 | AUTOZONE INC | USD | 3 376 009 | 0.72 | 106 735 | MERCK & CO INC | USD | 12 316 152 | 2.62 |
| 11 764 | BEST BUY CO INC | USD | 964 060 | 0.21 | 77 013 | MICROCHIP TECHNOLOGY INC | USD | 6 899 595 | 1.47 |
| 82 738 | BORGWARNER INC | USD | 4 046 716 | 0.86 | 19 139 | MICROSOFT CORP | USD | 6 517 595 | 1.39 |
| 159 823 | BRISTOL-MYERS SQUIBB CO | USD | 10 220 681 | 2.18 | 7 543 | MOLINA HEALTHCARE INC | USD | 2 272 253 | 0.48 |
| 7 166 | BROADCOM INC | USD | 6 216 003 | 1.32 | 13 094 | MOTOROLA SOLUTIONS INC | USD | 3 840 208 | 0.82 |
| 55 028 | BUILDERS FIRSTSOURCE INC | USD | 7 483 808 | 1.60 | 45 031 | NETAPP INC | USD | 3 440 368 | 0.73 |
| 10 894 | C.H. ROBINSON WORLDWIDE INC | USD | 1 027 849 | 0.22 | 18 436 | NUCOR CORP | USD | 3 023 135 | 0.64 |
| 3 525 | CADENCE DESIGN SYS INC | USD | 826 683 | 0.18 | 1 366 | NVR INC | USD | 8 674 947 | 1.85 |
| 132 119 | CAMPBELL SOUP CO | USD | 6 039 159 | 1.29 | 59 160 | OMNICOM GROUP | USD | 5 629 074 | 1.20 |
| 78 852 | CARDINAL HEALTH INC | USD | 7 457 034 | 1.59 | 19 178 | ON SEMICONDUCTOR CORPORATION | USD | 1 813 855 | 0.39 |
| 45 904 | CENTENE CORP | USD | 3 096 225 | 0.66 | 4 305 | ORACLE CORP | USD | 512 682 | 0.11 |
| 43 928 | CIGNA CORP | USD | 12 326 196 | 2.62 | 1 130 | OREILLY AUTOMOTIVE INC | USD | 1 079 489 | 0.23 |
| 223 282 | CISCO SYSTEMS INC | USD | 11 552 611 | 2.45 | 55 910 | OWENS CORNING | USD | 7 296 255 | 1.56 |
| 2 413 | COCA-COLA CO | USD | 145 311 | 0.03 | 76 140 | PACCAR INC | USD | 6 369 111 | 1.36 |
| 34 114 | COGNIZANT TECH SOLUTIONS - A | USD | 2 226 962 | 0.47 | 11 647 | PALO ALTO NETWORKS INC | USD | 2 975 925 | 0.63 |
| 79 647 | COMCAST CORP - A | USD | 3 309 333 | 0.71 | 19 689 | PAYCHEX INC | USD | 2 202 608 | 0.47 |
| 71 988 | CONAGRA BRANDS INC | USD | 2 427 435 | 0.52 | 29 417 | PEPSICO INC | USD | 5 448 617 | 1.16 |
| 4 685 | CUMMINS INC | USD | 1 148 575 | 0.24 | 70 185 | PFIZER INC | USD | 2 574 386 | 0.55 |
| 88 684 | CVS HEALTH CORP | USD | 6 130 725 | 1.31 | 31 109 | PULTEGROUP INC | USD | 2 416 547 | 0.52 |
| 4 427 | DARDEN RESTAURANTS INC | USD | 739 663 | 0.16 | 23 492 | QUEST DIAGNOSTICS INC | USD | 3 302 036 | 0.70 |
| 2 082 | DELTA AIR LINES INC | USD | 98 978 | 0.02 | 2 395 | REGENERON PHARMACEUTICALS | USD | 1 720 903 | 0.37 |
| 68 128 | DICKS SPORTING GOODS INC | USD | 9 005 840 | 1.92 | 213 984 | REGIONS FINANCIAL CORP | USD | 3 813 195 | 0.81 |
| 37 013 | DISCOVER FINANCIAL SERVICES | USD | 4 324 969 | 0.92 | 36 640 | RELIANCE STEEL & ALUMINUM | USD | 9 951 058 | 2.12 |
| 85 952 | DROPBOX INC-CLASS A | USD | 2 292 340 | 0.49 | 137 497 | ROYALTY PHARMA PLC- CL A | USD | 4 226 658 | 0.90 |
| 79 898 | EBAY INC | USD | 3 570 642 | 0.76 | 31 677 | STEEL DYNAMICS INC | USD | 3 450 576 | 0.74 |
| 31 498 | EXPEDITORS INTERNATIONAL WASH INC | USD | 3 815 353 | 0.81 | 54 658 | SYNCHRONY FINANCIAL | USD | 1 853 999 | 0.40 |
| 562 | FAIR ISAAC CORP | USD | 454 776 | 0.10 | 25 856 | TEXAS INSTRUMENTS INC | USD | 4 654 597 | 0.99 |
| 15 584 | FISERV INC | USD | 1 965 922 | 0.42 | 12 389 | TRAVELERS COS INC/THE | USD | 2 151 474 | 0.46 |
| 7 587 | FORTINET INC | USD | 573 501 | 0.12 | 4 484 | ULTA BEAUTY INC | USD | 2 110 148 | 0.45 |
| 2 747 | GARTNER INC | USD | 962 302 | 0.21 | 2 287 | UNITED PARCEL SERVICE- B | USD | 409 945 | 0.09 |
| 117 841 | GENERAL MILLS INC | USD | 9 038 405 | 1.93 | 2 897 | UNITED RENTALS INC | USD | 1 290 237 | 0.28 |
| 4 673 | GENUINE PARTS CO | USD | 790 812 | 0.17 | 27 453 | UNITEDHEALTH GROUP INC | USD | 13 195 009 | 2.80 |
| 83 064 | GILEAD SCIENCES INC | USD | 6 401 742 | 1.36 | 154 642 | VERIZON COMMUNICATIONS INC | USD | 5 751 136 | 1.23 |
| 9 516 | GLOBE LIFE INC | USD | 1 043 144 | 0.22 | 5 955 | VERTEX PHARMACEUTICALS INC | USD | 2 095 624 | 0.45 |
| 56 831 | HARTFORD FINANCIAL SVCS GRP | USD | 4 092 969 | 0.87 | 35 471 | VISA INC-CLASS A SHARES | USD | 8 423 653 | 1.80 |
| 5 812 | HCA HEALTHCARE INC | USD | 1 763 826 | 0.38 | 35 115 | WR BERKLEY CORP | USD | 2 091 449 | 0.45 |
| 33 088 | HERSHEY CO/THE | USD | 8 262 074 | 1.76 | <i>Bermuda</i> | | | | |
| 275 790 | HEWLETT - PACKARD ENTERPRISE - W/I | USD | 4 633 272 | 0.99 | 94 182 | ARCH CAPITAL GROUP LTD | USD | 7 049 523 | 1.50 |
| 52 326 | HOLOGIC INC | USD | 4 236 836 | 0.90 | 7 217 | EVEREST RE GROUP LTD | USD | 2 467 204 | 0.53 |
| 29 982 | INTERNATIONAL BUSINESS MACHINES CORP | USD | 4 011 891 | 0.86 | <i>Ireland</i> | | | | |
| | | | | | 786 | ACCENTURE PLC - A | USD | 242 544 | 0.05 |
| | | | | | 6 963 | JAZZ PHARMACEUTICALS PLC | USD | 863 203 | 0.18 |
| | | | | | <i>Switzerland</i> | | | | |
| | | | | | 5 196 | CHUBB LTD | USD | 1 000 542 | 0.21 |
| Total securities portfolio | | | | | | | | 455 442 710 | 97.08 |

BNP PARIBAS FUNDS Target Risk Balanced

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------------------------------|--|-----------------------|--------------------|--------------------|
| Shares/Units in investment funds | | | 672 940 705 | 98.93 |
| <i>Luxembourg</i> | | | <i>502 942 835</i> | <i>73.95</i> |
| 6 248 518.00 | BNP PARIBAS EASY € CORP BOND SRI PAB - UCITS ETF CAP | EUR | 57 998 744 | 8.53 |
| 3 150 558.00 | BNP PARIBAS EASY ENERGY & METALS ENHANCED ROLL - UCITS ETF RH EUR CAP | EUR | 32 560 387 | 4.79 |
| 2 709 527.00 | BNP PARIBAS EASY EUR HIGH YIELD SRI FOSSIL FREE - UCITS ETF CAP | EUR | 25 062 041 | 3.68 |
| 4 855 259.00 | BNP PARIBAS EASY FTSE EPRA NAREIT DEVELOPED EUROPE EX UK GREEN CTB - UCITS ETF CAP | EUR | 26 873 373 | 3.95 |
| 12 829.00 | BNP PARIBAS EASY FTSE EPRA/NAREIT DEVELOPED EUROPE - UCITS ETF QD DIS | EUR | 77 737 | 0.01 |
| 1 629 934.00 | BNP PARIBAS EASY JAPAN ESG FILTERED MIN TE - UCITS ETF H EUR CAP | EUR | 24 152 688 | 3.55 |
| 254.05 | BNP PARIBAS EASY JPM ESG EMBI GLOBAL DIVERSIFIED COMPOSITE - TRACK IH EUR CAP | EUR | 26 567 165 | 3.91 |
| 3 764 821.00 | BNP PARIBAS EASY MSCI CHINA SELECT SRI S-SERIES 10PC CAPPED - UCITS ETF CAP | EUR | 22 844 934 | 3.36 |
| 2 938 026.00 | BNP PARIBAS EASY MSCI EMERGING ESG FILTERED MIN TE - UCITS ETF EUR CAP | EUR | 28 699 226 | 4.22 |
| 749 466.00 | BNP PARIBAS EASY MSCI EMERGING SRI S-SERIES PAB 5PC CAPPED - UCITS ETF EUR CAP | EUR | 9 171 141 | 1.35 |
| 3 666 535.00 | BNP PARIBAS EASY MSCI EUROPE ESG FILTERED MIN TE - UCITS ETF CAP | EUR | 49 494 556 | 7.28 |
| 1 967 103.00 | BNP PARIBAS EASY MSCI EUROPE SRI S-SERIES PAB 5PC CAPPED - UCITS ETF DIS | EUR | 50 402 490 | 7.41 |
| 4 791 544.00 | BNP PARIBAS EASY MSCI NORTH AMERICA ESG FILTERED MIN TE - UCITS ETF CAP | EUR | 88 202 743 | 12.97 |
| 72 346.82 | BNP PARIBAS INSTICASH EUR 3M - I CAP | EUR | 7 328 414 | 1.08 |
| 60 000.00 | BNP PARIBAS THEAM QUANT CROSS ASSET HIGH FOCUS JCA | EUR | 7 174 200 | 1.05 |
| 6 121.00 | ELEV-ABS LRET EUR FD-IEURA | EUR | 7 857 956 | 1.16 |
| 658.00 | EXANE FUNDS 2 EXANE PLEIADE FD SHARE SCA | EUR | 7 768 282 | 1.14 |
| 2 227 064.00 | UBS ETF BM US LIQ. C. SUST.U | EUR | 30 706 758 | 4.51 |
| <i>Ireland</i> | | | <i>108 891 994</i> | <i>16.00</i> |
| 3 594 312.00 | ISHARES EUR HY CORP ESG EURA | EUR | 17 325 662 | 2.55 |
| 126 094.00 | ISHARES EURO CORP SRI UCITS | EUR | 569 409 | 0.08 |
| 81 322.00 | ISHARES JPM ESG USD EM BD A | EUR | 373 439 | 0.05 |
| 5 086 002.00 | ISHARES USD HY CORP ESG USDA | EUR | 24 190 551 | 3.56 |
| 213 859.00 | SOURCE PHYSICAL GOLD P - ETC | USD | 36 285 462 | 5.33 |
| 572 928.00 | SPDR BLOOMBERG BARCLAYS EMERGING MARKETS LOCAL BOND | EUR | 30 147 471 | 4.43 |
| <i>France</i> | | | <i>61 105 876</i> | <i>8.98</i> |
| 2 646.53 | BNP PARIBAS MOIS ISR - I CAP | EUR | 61 105 806 | 8.98 |
| 0.01 | BNP PARIBAS MONEY 3M - IC | EUR | 70 | 0.00 |
| Total securities portfolio | | | 672 940 705 | 98.93 |

BNP PARIBAS FUNDS Turkey Equity

Securities portfolio at 30/06/2023

Expressed in EUR

| Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---|-----------------------|-------------------|--------------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | |
| Shares | | | 22 933 681 | 97.67 |
| <i>Turkey</i> | | | | |
| 970 000 | AKBANK T.A.S. | TRY | 687 004 | 2.93 |
| 150 000 | AKCANSI CIMENTO | TRY | 465 710 | 1.98 |
| 190 000 | ANADOLU EFES BIRACILIK VE 1 ASELSAN ELEKTRONIK SANAYI | TRY | 442 007 | 1.88 |
| 335 000 | BIM BIRLESIK MAGAZALAR AS 1 BIOTREND CEVRE VE ENERJI YAT | TRY | 2 002 651 | 8.53 |
| 46 000 | COCA-COLA ICECEK AS | TRY | 1 | 0.00 |
| 1 320 000 | DOGAN SIRKETLER GRUBU HOLDINGS 1 EREGLI DEMIR VE CELIK FABRIK | TRY | 424 018 | 1.81 |
| 72 000 | FORD OTOMOTIV SANAYI AS | TRY | 456 338 | 1.94 |
| 765 000 | GALATA WIND ENERJI AS | TRY | 2 | 0.00 |
| 240 000 | GEN ILAC VE SAGLIK URUNLERI | TRY | 1 921 114 | 8.18 |
| 430 000 | HACI OMER SABANCI HOLDING 1 HEKTAS TICARET T.A.S | TRY | 482 803 | 2.06 |
| 445 000 | IS YATIRIM MENKUL DEGERLER A 1 KAREL ELEKTRONIK SANAYI VE | TRY | 343 831 | 1.46 |
| 1 200 000 | KARDEMIR KARABUK DEMIR - D 1 KOZA ALTIN ISLETMELERI AS | TRY | 693 826 | 2.95 |
| 375 000 | KOC HOLDING AS | TRY | 1 | 0.00 |
| 400 000 | MAVI GIYIM SANAYI VE TICA - B | TRY | 1 363 471 | 5.81 |
| 135 000 | MIGROS TICARET A.S | TRY | 1 | 0.00 |
| 250 000 | MLP SAGLIK HIZMETLERI AS | TRY | 1 093 231 | 4.66 |
| 67 000 | OTOKAR OTOBUS KAROSERI SAN | TRY | 1 006 313 | 4.29 |
| 73 000 | PEGASUS HAVA TASIMACILIGI AS | TRY | 666 177 | 2.84 |
| 90 000 | SUWEN TEKSTIL SANAYI PAZARLA | TRY | 460 668 | 1.96 |
| 200 000 | TAV HAVALIMANLARI HOLDING AS | TRY | 1 579 225 | 6.73 |
| 372 000 | TUPRAS-TURKIYE PETROL RAFINE | TRY | 192 490 | 0.82 |
| 310 000 | TURK HAVA YOLLARI AO | TRY | 654 607 | 2.79 |
| 430 000 | TURK SISE VE CAM FABRIKALARI | TRY | 1 034 313 | 4.41 |
| 530 000 | TURKCELL ILETISIM HIZMET AS | TRY | 2 105 362 | 8.96 |
| 940 000 | TURKIYE IS BANKASI - C | TRY | 670 307 | 2.85 |
| 2 950 000 | TURKIYE SINAI KALKINMA BANK | TRY | 674 557 | 2.87 |
| 1 500 000 | YAPI VE KREDI BANKASI | TRY | 463 393 | 1.97 |
| | | | 463 379 | 1.97 |
| | | | 682 656 | 2.91 |
| Total securities portfolio | | | 22 933 681 | 97.67 |

BNP PARIBAS FUNDS US Growth

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---------------------------------|--------------------|----------------------|-----------------|-----------------------------------|--------------------------|--------------------|----------------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| | Shares | | 1 265 065 554 | 98.79 | | | | | |
| | <i>United States of America</i> | | <i>1 157 351 161</i> | <i>90.37</i> | | <i>United Kingdom</i> | | <i>22 943 802</i> | <i>1.80</i> |
| 282 035 | ADVANCED MICRO DEVICES | USD | 32 126 607 | 2.51 | 83 661 | ASTRAZENECA PLC | GBP | 11 993 327 | 0.94 |
| 77 111 | ALBEMARLE CORP | USD | 17 202 693 | 1.34 | 211 931 | NVENT ELECTRIC PLC | USD | 10 950 475 | 0.86 |
| 729 174 | ALPHABET INC-CL A | USD | 87 282 128 | 6.82 | | <i>Ireland</i> | | <i>16 519 994</i> | <i>1.29</i> |
| 670 771 | AMAZON.COM INC | USD | 87 441 707 | 6.83 | 133 258 | JAZZ PHARMACEUTICALS PLC | USD | 16 519 994 | 1.29 |
| 64 644 | AMERICAN TOWER CORP - A | USD | 12 537 057 | 0.98 | | <i>Denmark</i> | | <i>15 662 092</i> | <i>1.22</i> |
| 648 477 | APPLE INC | USD | 125 785 083 | 9.83 | 41 431 | GENMAB A/S | DKK | 15 662 092 | 1.22 |
| 116 671 | ARISTA NETWORKS INC | USD | 18 907 702 | 1.48 | Total securities portfolio | | | | |
| 334 402 | AZEK CO INC/THE | USD | 10 129 037 | 0.79 | | | | 1 265 065 554 | 98.79 |
| 167 987 | BLOCK INC - A | USD | 11 182 895 | 0.87 | | | | | |
| 7 836 | BOOKING HOLDINGS INC | USD | 21 159 786 | 1.65 | | | | | |
| 289 389 | BOSTON SCIENTIFIC CORP | USD | 15 653 051 | 1.22 | | | | | |
| 42 443 | CHARLES RIVER LABORATORIES | USD | 8 923 641 | 0.70 | | | | | |
| 382 256 | CIENA CORP | USD | 16 242 057 | 1.27 | | | | | |
| 181 638 | COPART INC | USD | 16 567 202 | 1.29 | | | | | |
| 84 694 | CUMMINS INC | USD | 20 763 581 | 1.62 | | | | | |
| 220 621 | EDWARDS LIFESCIENCES CORP | USD | 20 811 179 | 1.63 | | | | | |
| 193 099 | ENTEGRIS INC | USD | 21 399 231 | 1.67 | | | | | |
| 45 531 | EPAM SYSTEMS INC | USD | 10 233 092 | 0.80 | | | | | |
| 45 976 | ESTEE LAUDER COMPANIES - A | USD | 9 028 767 | 0.71 | | | | | |
| 80 234 | FIRST SOLAR INC | USD | 15 251 681 | 1.19 | | | | | |
| 36 280 | GARTNER INC | USD | 12 709 247 | 0.99 | | | | | |
| 88 377 | HOME DEPOT INC | USD | 27 453 431 | 2.14 | | | | | |
| 113 386 | INTERCONTINENTAL EXCHANGE INC | USD | 12 821 689 | 1.00 | | | | | |
| 37 489 | INTUIT INC | USD | 17 177 085 | 1.34 | | | | | |
| 248 098 | MICRON TECHNOLOGY INC | USD | 15 657 465 | 1.22 | | | | | |
| 361 719 | MICROSOFT CORP | USD | 123 179 787 | 9.63 | | | | | |
| 149 549 | NEUROCRINE BIOSCIENCES INC | USD | 14 102 471 | 1.10 | | | | | |
| 163 154 | NEW RELIC INC | USD | 10 676 798 | 0.83 | | | | | |
| 127 136 | NIKE INC - B | USD | 14 032 000 | 1.10 | | | | | |
| 70 050 | NVIDIA CORP | USD | 29 632 551 | 2.31 | | | | | |
| 113 955 | PALO ALTO NETWORKS INC | USD | 29 116 642 | 2.27 | | | | | |
| 122 128 | PEPSICO INC | USD | 22 620 548 | 1.77 | | | | | |
| 77 121 | REPLIGEN CORP | USD | 10 909 537 | 0.85 | | | | | |
| 87 573 | SALESFORCE.COM INC | USD | 18 500 672 | 1.44 | | | | | |
| 90 416 | SNOWFLAKE INC-CLASS A | USD | 15 911 408 | 1.24 | | | | | |
| 187 595 | STARBUCKS CORP | USD | 18 583 161 | 1.45 | | | | | |
| 56 435 | TESLA INC | USD | 14 772 990 | 1.15 | | | | | |
| 97 560 | TRANE TECHNOLOGIES PLC | USD | 18 659 326 | 1.46 | | | | | |
| 25 577 | ULTA BEAUTY INC | USD | 12 036 408 | 0.94 | | | | | |
| 107 053 | UNION PACIFIC CORP | USD | 21 905 185 | 1.71 | | | | | |
| 30 994 | UNITED RENTALS INC | USD | 13 803 798 | 1.08 | | | | | |
| 36 595 | UNITEDHEALTH GROUP INC | USD | 17 589 021 | 1.37 | | | | | |
| 68 720 | VERTEX PHARMACEUTICALS INC | USD | 24 183 255 | 1.89 | | | | | |
| 219 671 | VISA INC-CLASS A SHARES | USD | 52 167 469 | 4.07 | | | | | |
| 136 633 | YETI HOLDINGS INC | USD | 5 306 826 | 0.41 | | | | | |
| 603 497 | ZYMEWORKS INC | USD | 5 214 214 | 0.41 | | | | | |
| | <i>Canada</i> | | <i>28 422 101</i> | <i>2.22</i> | | | | | |
| 36 910 | LULULEMON ATHLETICA INC | USD | 13 970 435 | 1.09 | | | | | |
| 223 710 | SHOPIFY INC - CLASS A | USD | 14 451 666 | 1.13 | | | | | |
| | <i>Taiwan</i> | | <i>24 166 404</i> | <i>1.89</i> | | | | | |
| 239 461 | TAIWAN SEMICONDUCTOR-SP ADR | USD | 24 166 404 | 1.89 | | | | | |

BNP PARIBAS FUNDS US High Yield Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets | |
|--|--|--------------------|--------------|-------------------|--------------|---------------------------------------|--------------------------------------|--------------|-----------------|------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | 43 982 491 | 94.35 | 175 000 | HANESBRANDS INC 9.000% 23-15/02/2031 | USD | 176 386 | 0.38 |
| Bonds | | | | 43 829 366 | 94.02 | 250 000 | HARSCO CORP 5.750% 19-31/07/2027 | USD | 217 756 | 0.47 |
| <i>United States of America</i> | | | | 35 234 314 | 75.58 | 150 000 | HCA 4.625% 22-15/03/2052 | USD | 123 256 | 0.26 |
| 300 000 | ACCO BRANDS CORP 4.250% 21-15/03/2029 | USD | 252 824 | 0.54 | 600 000 | HERC HOLDINGS 5.500% 19-15/07/2027 | USD | 574 339 | 1.23 | |
| 450 000 | ADAPTHEALTH LLC 4.625% 21-01/08/2029 | USD | 359 719 | 0.77 | 350 000 | HILCORP ENERGY I 6.000% 21-01/02/2031 | USD | 313 715 | 0.67 | |
| 572 000 | ADVANCED DRAINAG 6.375% 22-15/06/2030 | USD | 565 862 | 1.21 | 250 000 | HILCORP ENERGY I 6.000% 22-15/04/2030 | USD | 228 438 | 0.49 | |
| 550 000 | ALBERTSONS COS 3.500% 20-15/03/2029 | USD | 477 412 | 1.02 | 300 000 | HILCORP ENERGY I 6.250% 18-01/11/2028 | USD | 281 786 | 0.60 | |
| 200 000 | AMER AXLE & MFG 6.875% 20-01/07/2028 | USD | 186 746 | 0.40 | 250 000 | HILLENBRAND INC 3.750% 21-01/03/2031 | USD | 211 276 | 0.45 | |
| 650 000 | AMERICAN AIRLINE 11.750% 20-15/07/2025 | USD | 712 659 | 1.53 | 250 000 | II-VI INC 5.000% 21-15/12/2029 | USD | 225 625 | 0.48 | |
| 200 000 | AMERICAN AIRLINE 5.500% 21-20/04/2026 | USD | 198 188 | 0.43 | 175 000 | INGLES MKTS INC 4.000% 21-15/06/2031 | USD | 146 773 | 0.31 | |
| 250 000 | ANTERO MIDSTREAM 5.750% 19-15/01/2028 | USD | 239 609 | 0.51 | 125 000 | IRON MOUNTAIN 4.500% 20-15/02/2031 | USD | 107 406 | 0.23 | |
| 100 000 | ATCOSA INC 4.375% 21-15/04/2029 | USD | 89 974 | 0.19 | 250 000 | IRON MOUNTAIN 5.000% 20-15/07/2028 | USD | 231 205 | 0.50 | |
| 150 000 | ATKORE INC 4.250% 21-01/06/2031 | USD | 130 125 | 0.28 | 500 000 | IRON MOUNTAIN 7.000% 23-15/02/2029 | USD | 501 100 | 1.08 | |
| 100 000 | BEACON ROOFING S 4.125% 21-15/05/2029 | USD | 88 500 | 0.19 | 100 000 | JACOBS ENTERTAIN 6.750% 22-15/02/2029 | USD | 89 234 | 0.19 | |
| 350 000 | BLOOMIN BRANDS 5.125% 21-15/04/2029 | USD | 312 932 | 0.67 | 175 000 | JB POINDEXTER & 7.125% 18-15/04/2026 | USD | 171 063 | 0.37 | |
| 200 000 | BLUE RACER MID/F 7.625% 20-15/12/2025 | USD | 201 460 | 0.43 | 150 000 | L BRANDS INC 6.625% 20-01/10/2030 | USD | 144 937 | 0.31 | |
| 300 000 | BOYD GAMING CORP 4.750% 21-15/06/2031 | USD | 268 018 | 0.57 | 300 000 | L BRANDS INC 6.694% 18-15/01/2027 | USD | 300 994 | 0.65 | |
| 200 000 | BOYNE USA 4.750% 21-15/05/2029 | USD | 180 711 | 0.39 | 450 000 | LAMAR MEDIA CORP 4.000% 20-15/02/2030 | USD | 396 094 | 0.85 | |
| 250 000 | CABLE ONE INC 4.000% 20-15/11/2030 | USD | 195 313 | 0.42 | 150 000 | MACYS RETAIL 5.875% 21-01/04/2029 | USD | 136 875 | 0.29 | |
| 450 000 | CAESARS ENT 7.000% 23-15/02/2030 | USD | 452 250 | 0.97 | 300 000 | MANITOWOC CO 9.000% 19-01/04/2026 | USD | 299 224 | 0.64 | |
| 825 000 | CALPINE CORP 4.500% 19-15/02/2028 | USD | 746 624 | 1.60 | 250 000 | MATCH GROUP INC 4.125% 20-01/08/2030 | USD | 213 750 | 0.46 | |
| 75 000 | CALPINE CORP 5.250% 16-01/06/2026 | USD | 72 369 | 0.16 | 50 000 | MATCH GROUP INC 5.625% 19-15/02/2029 | USD | 47 069 | 0.10 | |
| 300 000 | CARRIAGE SERVICE 4.250% 21-15/05/2029 | USD | 259 187 | 0.56 | 450 000 | MATTEL INC 3.750% 21-01/04/2029 | USD | 393 582 | 0.84 | |
| 150 000 | CCO HOLDINGS LLC 4.750% 19-01/03/2030 | USD | 127 818 | 0.27 | 800 000 | MATTHEWS INTERNA 5.250% 17-01/12/2025 | USD | 768 138 | 1.65 | |
| 100 000 | CCO HOLDINGS LLC 5.000% 17-01/02/2028 | USD | 91 125 | 0.20 | 250 000 | MIDCONTINENT COM 5.375% 19-15/08/2027 | USD | 233 513 | 0.50 | |
| 450 000 | CCO HOLDINGS LLC 5.375% 19-01/06/2029 | USD | 406 575 | 0.87 | 300 000 | MOLINA HEALTHCAR 3.875% 21-15/05/2032 | USD | 251 625 | 0.54 | |
| 850 000 | CCO HOLDINGS LLC 6.375% 22-01/09/2029 | USD | 801 788 | 1.73 | 300 000 | MOSS CREEK RES 7.500% 18-15/01/2026 | USD | 275 646 | 0.59 | |
| 200 000 | CF INDUSTRIES IN 4.950% 13-01/06/2043 | USD | 173 201 | 0.37 | 325 000 | MOZART DEBT ME 3.875% 21-01/04/2029 | USD | 281 775 | 0.60 | |
| 250 000 | CHS/COMMUNITY 6.000% 20-15/01/2029 | USD | 210 313 | 0.45 | 150 000 | MPH ACQUISITION 5.500% 21-01/09/2028 | USD | 127 914 | 0.27 | |
| 500 000 | CLEARWATER PAPER 5.375% 14-01/02/2025 | USD | 488 035 | 1.05 | 200 000 | MUELLER WATER 4.000% 21-15/06/2029 | USD | 177 779 | 0.38 | |
| 254 000 | CLEARWAY ENERGY 3.750% 21-15/01/2032 | USD | 206 330 | 0.44 | 250 000 | NEW ENTERPRISE 5.250% 21-15/07/2028 | USD | 228 385 | 0.49 | |
| 200 000 | CLEARWAY ENERGY 3.750% 21-15/02/2031 | USD | 165 768 | 0.36 | 150 000 | NEWELL BRANDS I 4.875% 20-01/06/2025 | USD | 144 693 | 0.31 | |
| 600 000 | COGENT COMMUNICA 7.000% 22-15/06/2027 | USD | 580 500 | 1.25 | 300 000 | NOVELIS CORP 3.875% 21-15/08/2031 | USD | 246 396 | 0.53 | |
| 500 000 | CRESTWOOD MID PA 7.375% 23-01/02/2031 | USD | 494 621 | 1.06 | 100 000 | NOVELIS CORP 4.750% 20-30/01/2030 | USD | 88 503 | 0.19 | |
| 250 000 | CSC HOLDINGS LLC 5.500% 16-15/04/2027 | USD | 208 125 | 0.45 | 300 000 | OASIS MIDSTREAM 8.000% 21-01/04/2029 | USD | 304 359 | 0.65 | |
| 600 000 | CVR PARTNERS LP 6.125% 21-15/06/2028 | USD | 521 531 | 1.12 | 925 000 | OCCIDENTAL PETE 6.625% 20-01/09/2030 | USD | 961 016 | 2.07 | |
| 100 000 | DISH DBS CORP 7.750% 16-01/07/2026 | USD | 61 188 | 0.13 | 550 000 | OCEANEERING INTL 4.650% 14-15/11/2024 | USD | 536 855 | 1.15 | |
| 150 000 | DISH NETWORK 11.750% 22-15/11/2027 | USD | 146 813 | 0.31 | 400 000 | ORGANON FIN 1 5.125% 21-30/04/2031 | USD | 330 000 | 0.71 | |
| 250 000 | FORD MOTOR CO 9.625% 20-22/04/2030 | USD | 290 175 | 0.62 | 300 000 | OWENS-BROCKWAY 7.250% 23-15/05/2031 | USD | 303 750 | 0.65 | |
| 800 000 | FORD MOTOR CREDIT 6.800% 23-12/05/2028 | USD | 801 803 | 1.73 | 200 000 | PBF HOLDING CO 6.000% 20-15/02/2028 | USD | 187 264 | 0.40 | |
| 200 000 | FORD MOTOR CREDIT 6.950% 23-06/03/2026 | USD | 200 969 | 0.43 | 350 000 | PERFORMANCE FOOD 4.250% 21-01/08/2029 | USD | 311 892 | 0.67 | |
| 400 000 | FRONTIER COMM 5.000% 20-01/05/2028 | USD | 345 020 | 0.74 | 250 000 | PETSMART INC/PE 7.750% 21-15/02/2029 | USD | 248 346 | 0.53 | |
| 250 000 | FRONTIER COMM 6.750% 20-01/05/2029 | USD | 193 750 | 0.42 | 507 000 | PICASSO FIN SUB 6.125% 20-15/06/2025 | USD | 504 329 | 1.08 | |
| 200 000 | GPC MERGER SUB 7.125% 20-15/08/2028 | USD | 170 750 | 0.37 | 400 000 | PILGRIMS PRIDE 3.500% 23-01/03/2032 | USD | 317 155 | 0.68 | |
| 75 000 | GRAPHIC PACKAGIN 1.512% 21-15/04/2026 | USD | 66 862 | 0.14 | 550 000 | PILGRIMS PRIDE 4.250% 23-15/04/2031 | USD | 472 010 | 1.01 | |
| | | | | | 162 000 | PITNEY BOWES INC 6.875% 21-15/03/2027 | USD | 119 880 | 0.26 | |
| | | | | | 250 000 | POST HOLDINGS IN 4.500% 21-15/09/2031 | USD | 213 447 | 0.46 | |

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS US High Yield Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|----------|---|--------------------|-------------------|-----------------|----------|--------------|--------------------|--------------|-----------------|
| 200 000 | POST HOLDINGS IN 4.625% 20-15/04/2030 | USD | 174 810 | 0.38 | | | | | |
| 400 000 | PRESTIGE BRANDS 3.750% 21-01/04/2031 | USD | 332 625 | 0.71 | | | | | |
| 500 000 | PRIME SECURITY 4.875% 16-15/07/2032 | USD | 428 542 | 0.92 | | | | | |
| 325 000 | PRIMO WATER HOLD 4.375% 21-30/04/2029 | USD | 278 476 | 0.60 | | | | | |
| 388 000 | RESIDEO FUNDING 4.000% 21-01/09/2029 | USD | 322 040 | 0.69 | | | | | |
| 350 000 | SCIENTIFIC GAMES 6.625% 22-01/03/2030 | USD | 308 000 | 0.66 | | | | | |
| 350 000 | SEALED AIR CORP 6.125% 23-01/02/2028 | USD | 347 414 | 0.75 | | | | | |
| 200 000 | SERVICE PROP 7.500% 20-15/09/2025 | USD | 196 621 | 0.42 | | | | | |
| 500 000 | SIMMONS FOODS IN 4.625% 21-01/03/2029 | USD | 402 151 | 0.86 | | | | | |
| 100 000 | SPRINT CORP 7.125% 14-15/06/2024 | USD | 100 961 | 0.22 | | | | | |
| 355 000 | STERICYCLE INC 3.875% 20-15/01/2029 | USD | 315 205 | 0.68 | | | | | |
| 500 000 | SYNAPTICS INC 4.000% 21-15/06/2029 | USD | 422 708 | 0.91 | | | | | |
| 250 000 | TALLGRASS NRG 6.000% 21-01/09/2031 | USD | 216 563 | 0.46 | | | | | |
| 350 000 | TELEFLEX INC 4.250% 20-01/06/2028 | USD | 321 672 | 0.69 | | | | | |
| 600 000 | TENET HEALTHCARE 6.125% 22-15/06/2030 | USD | 591 420 | 1.27 | | | | | |
| 400 000 | TERRAFORM POWER 4.750% 19-15/01/2030 | USD | 352 526 | 0.76 | | | | | |
| 250 000 | TERRAFORM POWER 5.000% 17-31/01/2028 | USD | 229 718 | 0.49 | | | | | |
| 250 000 | TITAN INTL INC 7.000% 21-30/04/2028 | USD | 233 750 | 0.50 | | | | | |
| 338 000 | TOPBUILD CORP 3.625% 21-15/03/2029 | USD | 293 276 | 0.63 | | | | | |
| 100 000 | TRIUMPH GROUP 7.750% 18-15/08/2025 | USD | 96 954 | 0.21 | | | | | |
| 225 000 | TRIUMPH GROUP 9.000% 23-15/03/2028 | USD | 230 063 | 0.49 | | | | | |
| 125 000 | UNITED AIRLINES 4.375% 21-15/04/2026 | USD | 118 533 | 0.25 | | | | | |
| 550 000 | UNITED AIRLINES 4.625% 21-15/04/2029 | USD | 501 188 | 1.08 | | | | | |
| 450 000 | UNITED RENTAL NA 5.250% 19-15/01/2030 | USD | 429 620 | 0.92 | | | | | |
| 150 000 | VF CORP 2.950% 20-23/04/2030 | USD | 123 370 | 0.26 | | | | | |
| 300 000 | VIASAT INC 5.625% 19-15/04/2027 | USD | 279 888 | 0.60 | | | | | |
| 300 000 | VIAVI SOLUTIONS 3.750% 21-01/10/2029 | USD | 255 662 | 0.55 | | | | | |
| 150 000 | VICTORIAS SECRE 4.625% 21-15/07/2029 | USD | 109 530 | 0.23 | | | | | |
| 500 000 | VIK CRUISES LTD 13.000% 20-15/05/2025 | USD | 525 315 | 1.13 | | | | | |
| 250 000 | VM CONSOLIDATED 5.500% 21-15/04/2029 | USD | 231 387 | 0.50 | | | | | |
| 300 000 | WYNDHAM HOTELS & 4.375% 20-15/08/2028 | USD | 273 666 | 0.59 | | | | | |
| 300 000 | YUM! BRANDS INC 4.750% 19-15/01/2030 | USD | 280 565 | 0.60 | | | | | |
| | <i>The Netherlands</i> | | <i>1 732 742</i> | <i>3.73</i> | | | | | |
| 300 000 | SENSATA TECH BV 4.375% 19-15/02/2030 | USD | 269 550 | 0.58 | | | | | |
| 750 000 | TEVA PHARMACEUTI 7.875% 23-15/09/2029 | USD | 769 567 | 1.66 | | | | | |
| 200 000 | TRIVIUM PACK FIN 5.500% 19-15/08/2026 | USD | 191 875 | 0.41 | | | | | |
| 600 000 | ZIGGO BV 4.875% 19-15/01/2030 | USD | 501 750 | 1.08 | | | | | |
| | <i>United Kingdom</i> | | <i>1 438 535</i> | <i>3.07</i> | | | | | |
| 300 000 | ALLWYN ENTERTAIN 7.875% 23-30/04/2029 | USD | 304 617 | 0.65 | | | | | |
| 150 000 | INEOS QUATTRO FI 3.375% 21-15/01/2026 | USD | 137 391 | 0.29 | | | | | |
| 450 000 | INTERNATIONAL GAME TECH 6.250% 18-15/01/2027 | USD | 448 875 | 0.96 | | | | | |
| 550 000 | NEPTUNE ENERGY 6.625% 18-15/05/2025 | USD | 547 652 | 1.17 | | | | | |
| | <i>France</i> | | <i>1 161 019</i> | <i>2.49</i> | | | | | |
| 200 000 | ALTICE FRANCE 8.125% 18-01/02/2027 | USD | 173 240 | 0.37 | | | | | |
| 800 000 | ILIAD HOLDING 7.000% 21-15/10/2028 | USD | 737 749 | 1.58 | | | | | |
| 300 000 | SPCM SA 3.375% 21-15/03/2030 | USD | 250 030 | 0.54 | | | | | |
| | <i>Canada</i> | | <i>1 083 878</i> | <i>2.32</i> | | | | | |
| 375 000 | 1011778 BC ULC / 3.875% 19-15/01/2028 | USD | 342 188 | 0.73 | | | | | |
| 200 000 | MERCER INTERNATIONAL INC 5.125% 21-01/02/2029 | USD | 155 750 | 0.33 | | | | | |
| 200 000 | NEW GOLD INC 7.500% 20-15/07/2027 | USD | 186 266 | 0.40 | | | | | |
| 175 000 | NOVA CHEMICALS 4.875% 17-01/06/2024 | USD | 171 129 | 0.37 | | | | | |
| 250 000 | TASEKO MINES LTD 7.000% 21-15/02/2026 | USD | 228 545 | 0.49 | | | | | |
| | <i>Bermuda</i> | | <i>847 655</i> | <i>1.83</i> | | | | | |
| 775 000 | CARNIVAL HLD BM 10.375% 22-01/05/2028 | USD | 847 655 | 1.83 | | | | | |
| | <i>Macao</i> | | <i>808 950</i> | <i>1.73</i> | | | | | |
| 650 000 | WYNN MACAU LTD 4.875% 17-01/10/2024 | USD | 630 950 | 1.35 | | | | | |
| 200 000 | WYNN MACAU LTD 5.500% 17-01/10/2027 | USD | 178 000 | 0.38 | | | | | |
| | <i>Ireland</i> | | <i>708 662</i> | <i>1.52</i> | | | | | |
| 350 000 | AERCAP IRELAND 6.500% 20-15/07/2025 | USD | 351 662 | 0.75 | | | | | |
| 400 000 | JAZZ SECURITIES 4.375% 21-15/01/2029 | USD | 357 000 | 0.77 | | | | | |
| | <i>Poland</i> | | <i>604 545</i> | <i>1.30</i> | | | | | |
| 750 000 | CANPACK SA 3.875% 21-15/11/2029 | USD | 604 545 | 1.30 | | | | | |
| | <i>Cayman Islands</i> | | <i>209 066</i> | <i>0.45</i> | | | | | |
| 200 000 | SEAGATE HDD CAYM 8.500% 23-15/07/2031 | USD | 209 066 | 0.45 | | | | | |
| | Floating rate bonds | | 153 125 | 0.33 | | | | | |
| | <i>United States of America</i> | | <i>153 125</i> | <i>0.33</i> | | | | | |
| 200 000 | VIACOM INC 17-28/02/2057 FRN | USD | 153 125 | 0.33 | | | | | |
| | Shares/Units in investment funds | | 1 630 950 | 3.51 | | | | | |
| | <i>Luxembourg</i> | | <i>1 630 950</i> | <i>3.51</i> | | | | | |
| 9 826.69 | BNP PARIBAS INSTCASH USD 1D LVNAV - I CAP | USD | 1 630 950 | 3.51 | | | | | |
| | Total securities portfolio | | 45 613 441 | 97.86 | | | | | |

BNP PARIBAS FUNDS US Mid Cap

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|------------------------------------|--------------------|-------------------|-----------------|-----------------------------------|------------------------------|--------------------|--------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | |
| Shares | | | 74 952 510 | 98.19 | | | | | |
| <i>United States of America</i> | | | | | | | | | |
| 26 676 | AES CORPORATION | USD | 552 993 | 0.72 | 9 675 | REPUBLIC SERVICES INC | USD | 1 481 920 | 1.94 |
| 2 919 | ALBEMARLE CORP | USD | 651 200 | 0.85 | 13 493 | REXFORD INDUSTRIAL REALTY IN | USD | 704 604 | 0.92 |
| 8 763 | ARTHUR J GALLAGHER & CO | USD | 1 924 091 | 2.52 | 5 978 | ROYAL GOLD INC | USD | 686 155 | 0.90 |
| 6 680 | AXONICS INC | USD | 337 140 | 0.44 | 9 920 | SIMON PROPERTY GROUP INC | USD | 1 145 562 | 1.50 |
| 29 554 | AZEK CO INC/THE | USD | 895 191 | 1.17 | 5 728 | SOUTHSTATE CORP | USD | 376 902 | 0.49 |
| 54 731 | BAKER HUGHES CO | USD | 1 730 046 | 2.27 | 13 956 | SPRINGWORKS THERAPEUTICS INC | USD | 365 926 | 0.48 |
| 19 569 | BALL CORP | USD | 1 139 111 | 1.49 | 8 773 | T ROWE PRICE GROUP INC | USD | 982 751 | 1.29 |
| 9 661 | BOK FINANCIAL CORPORATION | USD | 780 416 | 1.02 | 9 027 | TRANE TECHNOLOGIES PLC | USD | 1 726 503 | 2.26 |
| 15 728 | CBRE GROUP INC - A | USD | 1 269 407 | 1.66 | 2 954 | ULTA BEAUTY INC | USD | 1 390 138 | 1.82 |
| 3 233 | CDW CORP/DE | USD | 593 256 | 0.78 | 31 448 | US FOODS HOLDING CORP | USD | 1 383 712 | 1.81 |
| 11 996 | CENTENE CORP | USD | 809 130 | 1.06 | 5 792 | WATTS WATER TECHNOLOGIES - A | USD | 1 064 164 | 1.39 |
| 3 803 | CHARLES RIVER LABORATORIES | USD | 799 581 | 1.05 | 10 866 | WAYFAIR INC - A | USD | 706 399 | 0.93 |
| 3 925 | CHART INDUSTRIES INC | USD | 627 176 | 0.82 | 8 690 | XCEL ENERGY INC | USD | 540 257 | 0.71 |
| 26 512 | CIENA CORP | USD | 1 126 495 | 1.48 | <i>Israel</i> | | | | |
| 20 559 | COLUMBIA BANKING SYSTEM INC | USD | 416 937 | 0.55 | 7 800 | CYBERARK SOFTWARE LTD/ISRAEL | USD | 1 219 374 | 1.60 |
| 10 157 | COLUMBIA SPORTSWEAR CO | USD | 784 527 | 1.03 | 29 252 | JFROG LTD | USD | 810 280 | 1.06 |
| 3 308 | COOPER COS INC/THE | USD | 1 268 386 | 1.66 | <i>Bermuda</i> | | | | |
| 17 324 | COPART INC | USD | 1 580 122 | 2.07 | 22 559 | AXIS CAPITAL HOLDINGS LTD | USD | 1 214 351 | 1.59 |
| 8 635 | COSTAR GROUP INC | USD | 768 515 | 1.01 | 126 085 | KOSMOS ENERGY LTD | USD | 755 249 | 0.99 |
| 19 153 | CRYOPORT INC | USD | 330 389 | 0.43 | <i>Canada</i> | | | | |
| 6 563 | CUMMINS INC | USD | 1 608 984 | 2.11 | 3 149 | LULULEMON ATHLETICA INC | USD | 1 191 897 | 1.56 |
| 7 858 | DARDEN RESTAURANTS INC | USD | 1 312 915 | 1.72 | 10 966 | SHOPIFY INC - CLASS A | USD | 708 404 | 0.93 |
| 7 739 | DICKS SPORTING GOODS INC | USD | 1 023 018 | 1.34 | <i>United Kingdom</i> | | | | |
| 9 399 | DIGITAL REALTY TRUST INC | USD | 1 070 264 | 1.40 | 8 390 | APTIV PLC | USD | 856 535 | 1.12 |
| 13 233 | EASTMAN CHEMICAL CO | USD | 1 107 867 | 1.45 | 13 370 | NVENT ELECTRIC PLC | USD | 690 828 | 0.91 |
| 13 639 | ENTEGRIS INC | USD | 1 511 474 | 1.98 | <i>Ireland</i> | | | | |
| 3 782 | EPAM SYSTEMS INC | USD | 850 005 | 1.11 | 9 713 | JAZZ PHARMACEUTICALS PLC | USD | 1 204 121 | 1.58 |
| 23 882 | ESSENTIAL UTILITIES INC | USD | 953 131 | 1.25 | <i>Denmark</i> | | | | |
| 6 140 | FIRST SOLAR INC | USD | 1 167 153 | 1.53 | 23 704 | GENMAB A/S - SP ADR | USD | 900 989 | 1.18 |
| 18 034 | FOX CORP - CLASS A | USD | 613 156 | 0.80 | Total securities portfolio | | | | |
| 3 625 | GARTNER INC | USD | 1 269 874 | 1.66 | 74 952 510 | | | | |
| 43 843 | HEALTHCARE REALTY TRUST INC | USD | 826 879 | 1.08 | 98.19 | | | | |
| 7 177 | HERC HOLDINGS INC | USD | 982 172 | 1.29 | | | | | |
| 5 222 | HERSHEY CO/THE | USD | 1 303 933 | 1.71 | | | | | |
| 16 025 | HEXCEL CORP | USD | 1 218 221 | 1.60 | | | | | |
| 8 857 | HILTON WORLDWIDE HOLDINGS INC | USD | 1 289 136 | 1.69 | | | | | |
| 16 804 | HOLOGIC INC | USD | 1 360 620 | 1.78 | | | | | |
| 86 308 | HUNTINGTON BANCSHARES INC | USD | 930 400 | 1.22 | | | | | |
| 10 005 | IDACORP INC | USD | 1 026 513 | 1.34 | | | | | |
| 14 123 | INTERCONTINENTAL EXCHANGE INC | USD | 1 597 028 | 2.09 | | | | | |
| 7 944 | INTERNATIONAL FLAVORS & FRAGRANCES | USD | 632 263 | 0.83 | | | | | |
| 20 295 | MP MATERIALS CORP | USD | 464 350 | 0.61 | | | | | |
| 3 403 | MSA SAFETY INC | USD | 591 986 | 0.78 | | | | | |
| 11 108 | NEUROCRINE BIOSCIENCES INC | USD | 1 047 484 | 1.37 | | | | | |
| 11 153 | NEW RELIC INC | USD | 729 852 | 0.96 | | | | | |
| 3 426 | OLD DOMINION FREIGHT LINE | USD | 1 266 764 | 1.66 | | | | | |
| 9 601 | OSHKOSH CORP | USD | 831 351 | 1.09 | | | | | |
| 19 779 | PACIFIC PREMIER BANCORP INC | USD | 409 030 | 0.54 | | | | | |
| 2 208 | PAYCOM SOFTWARE INC | USD | 709 298 | 0.93 | | | | | |
| 10 392 | PLEXUS CORP | USD | 1 020 910 | 1.34 | | | | | |
| 6 081 | POWER INTEGRATIONS INC | USD | 575 688 | 0.75 | | | | | |
| 36 774 | PURE STORAGE INC - CLASS A | USD | 1 354 019 | 1.77 | | | | | |
| 42 188 | RADIAN GROUP INC | USD | 1 066 513 | 1.40 | | | | | |
| 5 225 | REPLIGEN CORP | USD | 739 129 | 0.97 | | | | | |

BNP PARIBAS FUNDS US Small Cap

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|--|---------------------------------|--------------------|--------------------|-----------------|-----------|-----------------------------------|--------------------|--------------------|-----------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | 107 079 | POWER INTEGRATIONS INC | USD | 10 137 169 | 1.44 |
| | | | 690 301 260 | 98.02 | 60 418 | PROCEPT BIROBOTICS CORP | USD | 2 135 776 | 0.30 |
| | | | | | 165 549 | PTC THERAPEUTICS INC | USD | 6 732 878 | 0.96 |
| | | | | | 263 405 | PULMONX CORP | USD | 3 453 240 | 0.49 |
| | | | | | 365 544 | PURE STORAGE INC - CLASS A | USD | 13 459 330 | 1.91 |
| | | | | | 456 823 | RADIAN GROUP INC | USD | 11 548 485 | 1.64 |
| | | | | | 110 308 | RAPID7 INC | USD | 4 994 746 | 0.71 |
| | | | | | 173 253 | REXFORD INDUSTRIAL REALTY IN | USD | 9 047 272 | 1.28 |
| | | | | | 981 332 | RLJ LODGING TRUST | USD | 10 078 280 | 1.43 |
| | | | | | 16 142 | SAIA INC | USD | 5 527 182 | 0.78 |
| | | | | | 140 613 | SENSIENT TECHNOLOGIES CORP | USD | 10 001 803 | 1.42 |
| | | | | | 192 037 | SILK ROAD MEDICAL INC | USD | 6 239 282 | 0.89 |
| | | | | | 65 178 | SOUTHSTATE CORP | USD | 4 288 712 | 0.61 |
| | | | | | 290 175 | SPRINGWORKS THERAPEUTICS INC | USD | 7 608 389 | 1.08 |
| | | | | | 318 612 | SPROUTS FARMERS MARKET INC | USD | 11 702 619 | 1.66 |
| | | | | | 104 636 | TANDEM DIABETES CARE INC | USD | 2 567 767 | 0.36 |
| | | | | | 285 174 | UNITED BANKSHARES INC | USD | 8 461 113 | 1.20 |
| | | | | | 341 287 | UNITED COMMUNITY BANKS/GA | USD | 8 528 762 | 1.21 |
| | | | | | 323 833 | VERICEL CORP | USD | 12 166 406 | 1.73 |
| | | | | | 54 641 | VISTEON CORP | USD | 7 846 994 | 1.11 |
| | | | | | 45 105 | WATTS WATER TECHNOLOGIES - A | USD | 8 287 142 | 1.18 |
| | | | | | 134 439 | WAYFAIR INC - A | USD | 8 739 879 | 1.24 |
| | | | | | 106 126 | WINTRUST FINANCIAL CORP | USD | 7 706 870 | 1.09 |
| | | | | | 62 018 | WOODWARD INC | USD | 7 374 560 | 1.05 |
| | | | | | 128 937 | YETI HOLDINGS INC | USD | 5 007 913 | 0.71 |
| | | | | | 535 532 | ZYMEWORKS INC | USD | 4 626 996 | 0.66 |
| | | | | | | <i>Israel</i> | | 25 807 332 | 3.68 |
| | | | | | 90 468 | CYBERARK SOFTWARE LTD/ISRAEL | USD | 14 142 862 | 2.02 |
| | | | | | 421 100 | JFROG LTD | USD | 11 664 470 | 1.66 |
| | | | | | | <i>Bermuda</i> | | 21 747 532 | 3.09 |
| | | | | | 226 224 | AXIS CAPITAL HOLDINGS LTD | USD | 12 177 638 | 1.73 |
| | | | | | 1 597 645 | KOSMOS ENERGY LTD | USD | 9 569 894 | 1.36 |
| | | | | | | <i>United Kingdom</i> | | 13 800 909 | 1.96 |
| | | | | | 163 597 | BICYCLE THERAPEUTICS PLC-ADR | USD | 4 174 995 | 0.59 |
| | | | | | 186 296 | NVENT ELECTRIC PLC | USD | 9 625 914 | 1.37 |
| | | | | | | Total securities portfolio | | 690 301 260 | 98.02 |
| Shares | | | 690 301 260 | 98.02 | | | | | |
| | <i>United States of America</i> | | | | | | | | |
| 361 920 | AGIOS PHARMACEUTICALS INC | USD | 10 249 574 | 1.46 | | | | | |
| 179 723 | ALCOA CORP | USD | 6 098 001 | 0.87 | | | | | |
| 341 033 | AMERICAN EAGLE OUTFITTERS | USD | 4 024 189 | 0.57 | | | | | |
| 54 237 | AMERICAN STATES WATER CO | USD | 4 718 619 | 0.67 | | | | | |
| 274 788 | ARCUS BIOSCIENCES INC | USD | 5 580 944 | 0.79 | | | | | |
| 82 457 | ARMSTRONG WORLD INDUSTRIES | USD | 6 057 291 | 0.86 | | | | | |
| 284 815 | ARTISAN PARTNERS ASSET MA -A | USD | 11 196 078 | 1.59 | | | | | |
| 154 767 | ATRICURE INC | USD | 7 639 299 | 1.08 | | | | | |
| 80 578 | AXCELIS TECHNOLOGIES INC | USD | 14 772 364 | 2.11 | | | | | |
| 156 776 | AXONICS INC | USD | 7 912 485 | 1.12 | | | | | |
| 323 652 | AZEK CO INC/THE | USD | 9 803 419 | 1.39 | | | | | |
| 819 619 | BIOCRYST PHARMACEUTICALS INC | USD | 5 770 118 | 0.82 | | | | | |
| 226 102 | BJS RESTAURANTS INC | USD | 7 190 044 | 1.02 | | | | | |
| 58 406 | BOK FINANCIAL CORPORATION | USD | 4 718 037 | 0.67 | | | | | |
| 132 108 | CASELLA WASTE SYSTEMS INC-A | USD | 11 949 169 | 1.70 | | | | | |
| 149 807 | CEREVEL THERAPEUTICS HOLDING | USD | 4 762 365 | 0.68 | | | | | |
| 384 013 | CHAMPIONX CORP | USD | 11 919 764 | 1.69 | | | | | |
| 55 590 | CHART INDUSTRIES INC | USD | 8 882 726 | 1.26 | | | | | |
| 240 021 | CIENA CORP | USD | 10 198 492 | 1.45 | | | | | |
| 220 457 | CLEARWAY ENERGY INC-C | USD | 6 296 252 | 0.89 | | | | | |
| 313 589 | COLUMBIA BANKING SYSTEM INC | USD | 6 359 585 | 0.90 | | | | | |
| 91 962 | COLUMBIA SPORTSWEAR CO | USD | 7 103 145 | 1.01 | | | | | |
| 60 118 | CONMED CORP | USD | 8 169 435 | 1.16 | | | | | |
| 204 752 | CRINETICS PHARMACEUTICALS IN | USD | 3 689 631 | 0.52 | | | | | |
| 223 603 | CRYOPOINT INC | USD | 3 857 152 | 0.55 | | | | | |
| 741 169 | CUSHMAN & WAKEFIELD PLC | USD | 6 062 762 | 0.86 | | | | | |
| 197 484 | CYTOKINETICS INC | USD | 6 441 928 | 0.91 | | | | | |
| 54 577 | DICKS SPORTING GOODS INC | USD | 7 214 534 | 1.02 | | | | | |
| 458 337 | DIGITALBRIDGE GROUP INC | USD | 6 742 137 | 0.96 | | | | | |
| 51 888 | EMCOR GROUP INC | USD | 9 587 865 | 1.36 | | | | | |
| 117 854 | FIRST MERCHANTS CORP | USD | 3 327 018 | 0.47 | | | | | |
| 241 254 | FRONTDOOR INC | USD | 7 696 003 | 1.09 | | | | | |
| 152 323 | GREENBRIER COMPANIES INC | USD | 6 565 121 | 0.93 | | | | | |
| 138 814 | HAMILTON LANE INC-CLASS A | USD | 11 102 344 | 1.58 | | | | | |
| 439 576 | HEALTHCARE REALTY TRUST INC | USD | 8 290 403 | 1.18 | | | | | |
| 84 934 | HERC HOLDINGS INC | USD | 11 623 218 | 1.65 | | | | | |
| 147 272 | HEXCEL CORP | USD | 11 195 617 | 1.59 | | | | | |
| 92 353 | IDACORP INC | USD | 9 475 418 | 1.35 | | | | | |
| 151 042 | INDEPENDENT BANK CORP/MA | USD | 6 722 879 | 0.95 | | | | | |
| 324 617 | INSMED INC | USD | 6 849 419 | 0.97 | | | | | |
| 58 141 | IRHYTHM TECHNOLOGIES INC | USD | 6 065 269 | 0.86 | | | | | |
| 130 703 | ITT INC | USD | 12 182 827 | 1.73 | | | | | |
| 104 643 | JACK IN THE BOX INC | USD | 10 205 832 | 1.45 | | | | | |
| 276 146 | LIVENT CORP | USD | 7 574 685 | 1.08 | | | | | |
| 31 139 | MERITAGE HOMES CORP | USD | 4 430 146 | 0.63 | | | | | |
| 18 660 | MORNINGSTAR INC | USD | 3 658 666 | 0.52 | | | | | |
| 315 374 | MP MATERIALS CORP | USD | 7 215 757 | 1.02 | | | | | |
| 80 804 | MSA SAFETY INC | USD | 14 056 664 | 2.00 | | | | | |
| 81 594 | NEVRO CORP | USD | 2 074 119 | 0.29 | | | | | |
| 124 649 | NEW RELIC INC | USD | 8 157 031 | 1.16 | | | | | |
| 71 341 | NEXSTAR MEDIA GROUP INC - A | USD | 11 881 844 | 1.69 | | | | | |
| 492 736 | OCEANEERING INTERNATIONAL INC | USD | 9 214 163 | 1.31 | | | | | |
| 103 033 | OSHKOSH CORP | USD | 8 921 627 | 1.27 | | | | | |
| 184 917 | PACIFIC PREMIER BANCORP INC | USD | 3 824 084 | 0.54 | | | | | |
| 136 384 | PLEXUS CORP | USD | 13 398 364 | 1.90 | | | | | |

BNP PARIBAS FUNDS USD Money Market

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets |
|-----------------------------------|--|--------------------|--------------|-----------------|---|--------------|--------------------|--------------------|-----------------|
| Money Market Instruments | | | | 482 928 973 | 90.50 | | | | |
| <i>United Kingdom</i> | | | | 130 720 429 | 24.48 | | | | |
| 5 000 000 | BARCLAYS BANK PLC 0.000% 07/02/2024 | USD | 4 826 181 | 0.90 | | | | | |
| 10 000 000 | FIRST ABU DHABI BANK (PJSC) 0.000% 11/07/2023 | USD | 9 984 080 | 1.87 | | | | | |
| 10 000 000 | LLOYDS BANK C SOFRCAP +0.68 4.614% 27/07/2023 CP | USD | 10 003 637 | 1.87 | | | | | |
| 10 000 000 | MITSUBISHI UFJ TRUST + BANKING CORPORATION 0.000% 16/08/2023 | USD | 9 929 824 | 1.86 | | | | | |
| 5 000 000 | MITSUBISHI UFJ TRUST + BANKING CORPORATION 0.000% 29/08/2023 | USD | 4 954 882 | 0.93 | | | | | |
| 10 000 000 | MIZUHO BANK LTD (LONDON BRANCH) 0.000% 08/08/2023 | USD | 9 942 031 | 1.86 | | | | | |
| 10 000 000 | MUFG BANK LTD 0.000% 31/07/2023 | USD | 9 954 131 | 1.87 | | | | | |
| 5 000 000 | NATIONAL AUSTRALIA BANK (GB) LIMITED 0.000% 11/04/2024 | USD | 4 776 893 | 0.90 | | | | | |
| 20 000 000 | QATAR NATL BK LO 0.000% 23-14/08/2023 | USD | 19 863 970 | 3.71 | | | | | |
| 10 000 000 | ROYAL BANK OF CANADA/LONDON 0.000% 03/07/2023 | USD | 9 995 653 | 1.87 | | | | | |
| 10 000 000 | THE TORONTO DOMINION BANK (LONDON) 0.000% 18/07/2023 | USD | 9 973 975 | 1.87 | | | | | |
| 7 000 000 | UBS AG/LONDON 0.000% 04/12/2023 | USD | 6 829 525 | 1.28 | | | | | |
| 15 000 000 | UBS AG/LONDON 0.000% 13/07/2023 | USD | 14 971 097 | 2.81 | | | | | |
| 5 000 000 | UBS AG/LONDON 0.000% 28/06/2024 | USD | 4 714 550 | 0.88 | | | | | |
| <i>France</i> | | | | 123 167 217 | 23.10 | | | | |
| 10 000 000 | ARCELORMITTAL SA 0.000% 27/12/2023 NEUCP | USD | 9 713 429 | 1.82 | | | | | |
| 12 000 000 | BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.000% 03/01/2024 | USD | 11 650 382 | 2.18 | | | | | |
| 15 000 000 | BPCE SA 0.000% 13/09/2023 NEUCP | USD | 14 829 692 | 2.78 | | | | | |
| 5 000 000 | BPCE SA FED CAP +0.63 5.590% 04/03/2024 NEUCP | USD | 5 005 298 | 0.94 | | | | | |
| 5 000 000 | BPCE SA FED CAP +0.67 5.670% 17/04/2024 NEUCP | USD | 5 005 607 | 0.94 | | | | | |
| 10 000 000 | COFACE SA 0.000% 24/07/2023 NEUCP | USD | 9 964 351 | 1.87 | | | | | |
| 15 000 000 | CREDIT MUTUEL ARKEA SA 0.000% 05/03/2024 NEU | USD | 14 412 909 | 2.70 | | | | | |
| 10 000 000 | JYSKE BANK 0.000% 08/02/2024 NEUCP | USD | 9 650 746 | 1.81 | | | | | |
| 10 000 000 | KLEPIERRE 0.000% 31/07/2023 NEUCP | USD | 9 953 954 | 1.87 | | | | | |
| 10 000 000 | LA BANQUE POSTALE SOFRCAP+0.565 3.912% 22/09/2023 | USD | 10 006 742 | 1.88 | | | | | |
| 5 000 000 | SOCIETE GENERALE SA FED CAP+0.65 5.723% 31/05/2024 | USD | 5 003 416 | 0.94 | | | | | |
| 5 000 000 | VEOLIA ENVIRONNEMENT SA 0.000% 03/07/2023 NE | USD | 4 997 765 | 0.94 | | | | | |
| 13 000 000 | VEOLIA ENVIRONNEMENT SA 0.000% 14/07/2023 NE | USD | 12 972 926 | 2.43 | | | | | |
| <i>The Netherlands</i> | | | | 56 113 318 | 10.51 | | | | |
| 14 000 000 | ABN AMRO BANK NV 0.000% 02/10/2023 | USD | 13 799 165 | 2.59 | | | | | |
| 7 000 000 | COOPERATIEVE RABOBANK U.A. 0.000% 03/06/2024 | USD | 6 627 358 | 1.24 | | | | | |
| 10 000 000 | COOPERATIEVE RABOBANK UA SOFRCAP +0.63 5.612% 17/04/2024 | USD | 10 007 969 | 1.88 | | | | | |
| 7 000 000 | ING BANK NV 0.000% 04/06/2024 | USD | 6 626 281 | 1.24 | | | | | |
| 20 000 000 | ING BANK NV 0.000% 26/04/2024 | USD | 19 052 545 | 3.56 | | | | | |
| <i>Spain</i> | | | | 40 780 531 | 7.64 | | | | |
| 10 000 000 | BANCO BILBAO VIZCAYA ARGENTARIA SA 0.000% 24/07/2023 | USD | 9 964 486 | 1.87 | | | | | |
| 12 000 000 | BANCO SANTANDER SA 0.000% 04/03/2024 | USD | 11 532 278 | 2.16 | | | | | |
| 10 000 000 | BANCO SANTANDER SA 0.000% 11/10/2023 | USD | 9 842 246 | 1.84 | | | | | |
| 10 000 000 | BANCO SANTANDER SA 0.000% 20/06/2024 | USD | 9 441 521 | 1.77 | | | | | |
| <i>Denmark</i> | | | | 29 628 037 | 5.55 | | | | |
| 15 000 000 | JYSKE BANK A/S 0.000% 24/07/2023 NEUCP | USD | 14 946 729 | 2.80 | | | | | |
| 10 000 000 | NYKREDIT BANK A/S 0.000% 10/10/2023 | USD | 9 843 839 | 1.84 | | | | | |
| 5 000 000 | NYKREDIT BANK A/S 0.000% 24/01/2024 | USD | 4 837 469 | 0.91 | | | | | |
| | | | | | <i>Ireland</i> | | | | |
| 5 000 000 | INTESA SANPAOLO BANK IRELAND PLC 0.000% 18/01/2024 | USD | 4 840 281 | 0.91 | | | | | |
| 15 000 000 | INTESA SANPAOLO BANK IRELAND PLC 0.000% 24/11/2023 | USD | 14 656 098 | 2.75 | | | | | |
| | | | | | <i>Japan</i> | | | | |
| 17 000 000 | NORINCHUKIN BANK/THE 0.000% 30/08/2023 | USD | 16 843 971 | 3.16 | | | | | |
| | | | | | <i>Belgium</i> | | | | |
| 15 000 000 | SUMITOMO MITSUI BANKING CORP/BRUSSELS 0.000% 27/07/2023 | USD | 14 940 097 | 2.80 | | | | | |
| | | | | | <i>Luxembourg</i> | | | | |
| 15 000 000 | MEDIOBANCA INTERNATIONAL LUXEMBOURG SA 0.000% 03/08/2023 | USD | 14 924 111 | 2.80 | | | | | |
| | | | | | <i>United States of America</i> | | | | |
| 10 000 000 | TORONTO DOMINION BANK FED CAP+0.68 5.761% 06/06/2024 | USD | 10 015 392 | 1.88 | | | | | |
| | | | | | <i>Germany</i> | | | | |
| 10 000 000 | ALLIANZ SE 0.000% 11/10/2023 | USD | 9 844 146 | 1.84 | | | | | |
| | | | | | <i>Sweden</i> | | | | |
| 10 000 000 | SKANDINAVISKA ENSKILDA BANKEN AB 0.000% 20/06/2024 | USD | 9 441 521 | 1.77 | | | | | |
| | | | | | <i>Canada</i> | | | | |
| 7 000 000 | TORONTO DOMINION BANK/THE FED CAP+0.8 4.633% 13/11/2023 | USD | 7 013 824 | 1.31 | | | | | |
| | | | | | Shares/Units in investment funds | | | | |
| | | | | | <i>Luxembourg</i> | | | | |
| 74 089.56 | BNP PARIBAS INSTICASH USD 1D LVNAV - I CAP | USD | 12 296 763 | 2.30 | | | | | |
| Total securities portfolio | | | | | | | | 495 225 736 | 92.80 |

BNP PARIBAS FUNDS USD Short Duration Bond

Securities portfolio at 30/06/2023

Expressed in USD

| Quantity | Denomination | Quotation currency | Market value | % of net assets | Quantity | Denomination | Quotation currency | Market value | % of net assets | |
|--|--|--------------------|--------------------|-----------------|-----------------------------------|---|--------------------|--------------|--------------------|--------------|
| Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market | | | | | | | | | | |
| Bonds | | | 178 323 219 | 90.61 | | | | | | |
| <i>United States of America</i> | | | | | <i>United Kingdom</i> | | | | | |
| 1 783 000 | BMW US CAP LLC 3.250% 22-01/04/2025 | USD | 1 721 709 | 0.87 | 1 950 000 | US TREASURY N/B 4.125% 23-31/01/2025 | USD | 1 919 684 | 0.98 | |
| 21 535 | FG Q59979 4.500% 18-01/11/2048 | USD | 21 156 | 0.01 | 1 770 000 | US TREASURY N/B 4.625% 23-15/03/2026 | USD | 1 771 936 | 0.90 | |
| 56 252 | FN 745398 6.000% 06-01/06/2035 | USD | 57 944 | 0.03 | 12 387 323 | US TSY INFL IX N/B 1.250% 23-15/04/2028 | USD | 11 990 163 | 6.09 | |
| 54 350 | FN AK6370 3.500% 12-01/04/2027 | USD | 52 597 | 0.03 | <i>United Kingdom</i> | | | | | |
| 56 841 | FN AP0203 3.500% 12-01/07/2027 | USD | 54 907 | 0.03 | 1 770 322 | UK TREASURY I/L GILT 0.250% 12-22/03/2052 | GBP | 1 863 997 | 0.95 | |
| 3 268 631 | FN MA4806 5.000% 22-01/11/2052 | USD | 3 203 149 | 1.63 | 14 100 000 | UK TSY GILT 3.500% 23-22/10/2025 | GBP | 17 114 383 | 8.69 | |
| 240 789 | GN 783765 5.500% 13-15/09/2039 | USD | 248 224 | 0.13 | <i>Australia</i> | | | | | |
| 29 215 | GNR 2004-28 PC 5.500% 04-20/04/2034 | USD | 29 042 | 0.01 | 6 250 000 | AUSTRALIAN GOVT. 1.750% 21-21/11/2032 | AUD | 3 424 708 | 1.74 | |
| 128 921 | GNR 2008-50 KB 6.000% 08-20/06/2038 | USD | 130 090 | 0.07 | <i>Japan</i> | | | | | |
| 4 000 000 | HOME DEPOT INC 4.000% 22-15/09/2025 | USD | 3 922 203 | 1.99 | 3 240 000 | TOYOTA MTR CORP 2.358% 19-02/07/2024 | USD | 3 146 058 | 1.60 | |
| 230 000 | REALTY INCOME 4.700% 23-15/12/2028 | USD | 222 870 | 0.11 | <i>Canada</i> | | | | | |
| 490 000 | TOYOTA MTR CREDIT 2.000% 19-07/10/2024 | USD | 469 840 | 0.24 | 2 340 000 | BANK OF MONTREAL 1.500% 22-10/01/2025 | USD | 2 199 108 | 1.12 | |
| 1 760 000 | UNITED PARCEL 3.900% 20-01/04/2025 | USD | 1 723 046 | 0.88 | <i>Oman</i> | | | | | |
| 3 080 000 | US TREASURY N/B 0.375% 20-31/12/2025 | USD | 2 776 331 | 1.41 | 400 000 | OMAN INTRNL BOND 6.750% 18-17/01/2048 | USD | 383 412 | 0.19 | |
| 4 130 000 | US TREASURY N/B 0.375% 21-15/09/2024 | USD | 3 893 493 | 1.98 | <i>Serbia</i> | | | | | |
| 3 140 000 | US TREASURY N/B 0.375% 21-31/01/2026 | USD | 2 819 622 | 1.43 | 390 000 | SERBIA REPUBLIC 6.500% 23-26/09/2033 | USD | 381 365 | 0.19 | |
| 3 210 000 | US TREASURY N/B 0.750% 21-30/04/2026 | USD | 2 891 006 | 1.47 | <i>Senegal</i> | | | | | |
| 3 180 000 | US TREASURY N/B 0.750% 21-31/03/2026 | USD | 2 874 919 | 1.46 | 360 000 | REPUBLIC OF SENEGAL 6.250% 17-23/05/2033 | USD | 300 276 | 0.15 | |
| 11 540 000 | US TREASURY N/B 0.750% 21-31/05/2026 | USD | 10 368 870 | 5.27 | <i>Bolivia</i> | | | | | |
| 8 330 000 | US TREASURY N/B 1.000% 21-15/12/2024 | USD | 7 840 613 | 3.98 | 370 000 | BOLIVIA GOVERNMENT 4.500% 17-20/03/2028 | USD | 234 029 | 0.12 | |
| 2 180 000 | US TREASURY N/B 1.125% 20-28/02/2025 | USD | 2 043 920 | 1.04 | <i>Bahrain</i> | | | | | |
| 11 430 000 | US TREASURY N/B 1.125% 22-15/01/2025 | USD | 10 751 344 | 5.46 | 260 000 | BAHRAIN 5.250% 21-25/01/2033 | USD | 226 023 | 0.11 | |
| 5 160 000 | US TREASURY N/B 1.250% 21-30/04/2028 | USD | 4 508 953 | 2.29 | <i>Cameroon</i> | | | | | |
| 2 100 000 | US TREASURY N/B 1.375% 20-31/01/2025 | USD | 1 981 055 | 1.01 | 245 000 | REPUBLIC OF CAMEROON 5.950% 21-07/07/2032 | EUR | 191 501 | 0.10 | |
| 2 190 000 | US TREASURY N/B 1.500% 19-30/09/2024 | USD | 2 089 739 | 1.06 | Floating rate bonds | | | | | |
| 6 410 000 | US TREASURY N/B 1.500% 22-15/02/2025 | USD | 6 051 441 | 3.07 | <i>United States of America</i> | | | | | |
| 2 940 000 | US TREASURY N/B 1.625% 16-15/02/2026 | USD | 2 724 783 | 1.38 | 895 000 | BANK OF AMERICA CORP 23-25/04/2029 FRN | USD | 885 373 | 0.45 | |
| 3 070 000 | US TREASURY N/B 1.625% 16-15/05/2026 | USD | 2 832 555 | 1.44 | 671 000 | BANK OF NY MELLO 23-26/04/2034 FRN | USD | 657 571 | 0.33 | |
| 4 560 000 | US TREASURY N/B 1.750% 22-15/03/2025 | USD | 4 314 544 | 2.19 | 720 000 | CITIGROUP INC 19-20/03/2030 FRN | USD | 666 171 | 0.34 | |
| 5 320 000 | US TREASURY N/B 2.000% 15-15/02/2025 | USD | 5 065 222 | 2.57 | 550 000 | GENERAL MILLS 18-17/10/2023 FRN | USD | 551 544 | 0.28 | |
| 3 080 000 | US TREASURY N/B 2.125% 15-15/05/2025 | USD | 2 925 519 | 1.49 | 690 000 | GOLDMAN SACHS GP 22-23/08/2028 FRN | USD | 667 169 | 0.34 | |
| 1 960 000 | US TREASURY N/B 2.250% 14-15/11/2024 | USD | 1 882 672 | 0.96 | 9 900 000 | MORGAN STANLEY 21-04/05/2027 FRN | USD | 8 863 546 | 4.50 | |
| 820 000 | US TREASURY N/B 2.375% 14-15/08/2024 | USD | 793 478 | 0.40 | 677 000 | MORGAN STANLEY 23-20/04/2029 FRN | USD | 668 933 | 0.34 | |
| 1 430 000 | US TREASURY N/B 2.375% 19-30/04/2026 | USD | 1 348 780 | 0.69 | Floating rate notes | | | | | |
| 2 640 000 | US TREASURY N/B 2.625% 22-15/04/2025 | USD | 2 532 750 | 1.29 | <i>United States of America</i> | | | | | |
| 6 510 000 | US TREASURY N/B 2.750% 22-15/05/2025 | USD | 6 253 669 | 3.18 | 57 133 | FH 840440 16-01/10/2043 FRN | USD | 56 535 | 0.03 | |
| 13 350 000 | US TREASURY N/B 2.875% 22-15/06/2025 | USD | 12 846 246 | 6.53 | Total securities portfolio | | | | | |
| 7 280 000 | US TREASURY N/B 3.000% 22-15/07/2025 | USD | 7 018 375 | 3.57 | | | | | 191 340 061 | 97.22 |
| 3 320 000 | US TREASURY N/B 3.125% 22-15/08/2025 | USD | 3 207 172 | 1.63 | | | | | | |
| 6 830 000 | US TREASURY N/B 3.625% 23-31/05/2028 | USD | 6 682 728 | 3.40 | | | | | | |

Notes to the financial statements

Notes to the financial statements at 30/06/2023

Note 1 - General information

Since 1 January 2023, the Company has proceeded to the following changes:

a) Liquidated and merged sub-funds

| Sub-fund | Date | Events |
|--------------------------------------|-----------------|---|
| Absolute Return Global Opportunities | 25 January 2023 | Merged into the sub-fund "Sustainable Multi-Asset Flexible" |
| Euro High Quality Government Bond | 23 May 2023 | Liquidation of the sub-fund |
| Harmony | 29 June 2023 | Merged into the sub-fund "Sustainable Multi-Asset Flexible" |

b) Activated, liquidated and splitted share classes

| Sub-fund | Date | Events |
|---|------------------|--|
| Sustainable US Multi-Factor Corporate Bond | 23 January 2023 | Activation of the share class "XH EUR - Capitalisation" |
| US Small Cap | 23 January 2023 | Activation of the share class "I EUR - Capitalisation" |
| SMaRT Food | 06 February 2023 | Activation of the share class "I USD - Capitalisation" |
| Asia Tech Innovators | 24 February 2023 | Activation of the share class "Classic EUR - Capitalisation" |
| Sustainable Global Multi-Factor High Yield Bond | 24 February 2023 | Activation of the share class "Privilege H CZK - Capitalisation" |
| Sustainable Global Equity | 21 March 2023 | Activation of the share class "Privilege EUR - Capitalisation" |
| Aqua | 04 April 2023 | Activation of the share class "UI15 JPY - Capitalisation" |
| Asia Tech Innovators | 14 April 2023 | Activation of the share class "Classic RH CZK - Capitalisation" |
| SMaRT Food | 02 May 2023 | Activation of the share class "I MD - Distribution" |
| Sustainable Europe Value | 02 May 2023 | Activation of the share class "I MD - Distribution" |
| Disruptive Technology | 19 May 2023 | Split by 1000 of the share class "X NOK - Capitalisation" |
| Sustainable Multi-Asset Growth | 7 June 2023 | Activation of the share class "Privilege USD - Capitalisation" |
| Inclusive Growth | 16 June 2023 | Activation of the share class "Classic RH SGD - Capitalisation" |
| Asia Tech Innovators | 16 June 2023 | Activation of the share class "Classic RH SGD - Capitalisation" |
| Sustainable Global Equity | 22 June 2023 | Activation of the share class "Privilege H NOK - Capitalisation" |
| Sustainable Multi-Asset Flexible | 29 June 2023 | Activation of the share class "Classic H EUR - Capitalisation" |

Note 2 - Principal accounting methods

a) Net asset value

This semi-annual report is prepared on the basis of the last net asset value (hereafter "NAV") calculated as at 30 June 2023, excepted for the sub-fund "Turkey Equity" calculated as at 27 June 2023.

For the Sub-Funds "Russia Equity" and "Europe Emerging Equity", note that, since the last publication of both official NAVs (respectively 25 February 2022 and 28 February 2022), the Board of Directors has decided to adjust the valuation of certain Russian assets in order to preserve the fair valuation of the Sub-Funds. These include, amongst others, the valuation at zero of all ADR's, GDR's and local Russian stocks held, respectively due to the absence of trading/suspensions of quotations and the Moscow Stock Exchange's closure to non-Russian residents. It has been decided as well to waive the management fees to be paid to the Management Company by the Sub-Funds since 1 March 2022 and until further notice. The Board of Directors closely monitors the latest development on local and international markets and takes all appropriate actions to protect investors.

b) Globalised statements for the various sub-funds

BNP Paribas Funds' (combined) financial statements are expressed in EUR by converting the financial statements of the sub-funds denominated in currencies other than EUR at the exchange rate prevailing at the end of the financial period.

Notes to the financial statements at 30/06/2023

c) Currency conversion

The accounts of each sub-fund are kept in the currency in which its net asset value is expressed, and the financial statements are expressed in that currency.

The purchase price of securities purchased in a currency other than that of the sub-fund is converted into the currency of the sub-fund on the basis of the exchange rates prevailing on the date of purchase of the securities.

The income and expenses denominated in a currency other than that of the sub-fund are converted into the currency of the sub-fund on the basis of the exchange rates prevailing on the transaction date.

On the closing date, the market values of the securities (determined by the method described below), the claims, bank deposits and debt denominated in a currency other than that of the sub-fund are converted into the currency of the sub-fund on the basis of the exchange rates prevailing on that date, with any exchange differentials resulting from the conversion of the securities, claims, bank deposits and debt being included in the net result for the financial period.

d) Presentation of the financial statements

The financial statements are presented on the basis of the latest net asset value calculated during the financial period. In accordance with the prospectus, the net asset values were calculated using the latest exchange rates known at the time of calculation. The stock market prices and exchange rates are the latest available as at 30 June 2023. This principle has been applied uniformly and consistently for all the sub-funds. By way of information, a certain lead time is required before indicative prices become available for certain illiquid securities, so that for these securities it was impossible for material reasons to use prices as at 30 June 2023 in the last net asset value of the financial period.

However, these net asset values would not have been significantly different from those shown in the semi-annual accounts.

The statement of operations and changes in net assets covers the financial period from 1 January 2023 to 30 June 2023.

e) Valuation of the securities portfolio

The valuation of all securities listed on a stock exchange or any other regulated market, which functions regularly, which is recognised and accessible to the public, is based on the last known closing price on the Valuation Day, and, if the securities concerned are traded on several markets, on the basis of the last known closing price on the major market on which they are traded. If the last known closing price is not a true reflection, the valuation shall be based on the probable sale price estimated by the Board of Directors in a prudent and bona fide manner.

The Board of Directors uses this possibility for the valuation of the securities listed on East Asia, South Asia, Southeast Asia and Oceania markets. In these cases, the aforesaid last known closing price is adjusted by using a method monitored by the Management Company to reflect a fair value price of the concerned assets.

Unlisted securities or securities not traded on a stock exchange or another regulated market which functions in a regular manner, which is recognised and accessible to the public, shall be valued on the basis of the probable sale price estimated in a prudent and bona fide manner by a qualified professional appointed for this purpose by the Board of Directors.

If permitted by market practice, liquid assets, money market instruments and all other instruments may be valued at their nominal value plus accrued interest or according to the linear amortisation method. Any decision to value the assets in the portfolio using the linear amortisation method must be approved by the Board of Directors, which will record the reasons for such a decision. The Board of Directors will put in place appropriate checks and controls concerning the valuation of the instruments.

The value of shares or units in undertakings for collective investment shall be determined on the basis of the last net asset value available on the Valuation Day. If this price is not a true reflection, the valuation shall be based on the probable sale price estimated by the Board of Directors in a prudent and bona fide manner.

With regards to ETFs, the rule of thumb for valuation is based on the last known closing price, followed by the NAV as secondary source. However, valuation of ETFs issued by BNP Paribas (internal ETF) shall follow the last NAV available as first priority. Some exceptions may exist due to the mismatch between the investment zone and the quotation zone, as well as the low liquidity of some instruments.

Notes to the financial statements at 30/06/2023

f) Valuation of forward foreign exchange contracts

Forward foreign exchange contracts remaining open at the closing date are valued by reference to the forward foreign exchange rate corresponding to the remaining life of the contract. Any unrealised gains and losses are included when determining the result of the transactions.

To calculate the net positions per currency, the positions are converted at the forward exchange rates corresponding to the remaining life of the contract.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

g) Valuation of financial instruments

Financial futures are valued at their last-known market price. The other financial instruments are valued at the prices at which the position would be able to be liquidated, depending on the conditions prevailing on the market at the valuation date.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

To calculate the net positions per currency on financial instruments, the positions are converted at the exchange rate effective on the closing date.

h) Valuation of credit default swaps

The value of a Credit Default Swap (CDS) shall be determined by comparing the value of the protection swap leg and the value of the premium swap leg. The value of the premium leg is obtained by discounting the future premium flows using the relevant risk-adjusted discount. The value of the protection leg is the present value of the expected loss inherent to the contract. Default probabilities used to compute the expected loss are derived from the structure of par market swap rates. Par market swap rates will be obtained from a cross-section of market counterparties.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

i) Valuation of total return swaps and performance swaps

A Total Return Swap (TRS) is a bilateral agreement in which each party agrees to exchange payments based on the performance of an underlying instrument represented by a security, commodity, basket or index thereof for a fixed or variable rate. One party pays out the total return of a specific reference asset, and in return, receives a regular stream of payments. The total performance will include gains and losses on the underlying, as well as any interest or dividends during the contract period according to the type of underlying. The cash flows to be exchanged are calculated by reference to an agreed upon notional amount or quantity.

Total return swaps are marked to market at each NAV calculation date.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

Notes to the financial statements at 30/06/2023

j) Valuation of options

Options contracts traded over-the-counter are valued at the prices at which the position could be liquidated under the market conditions prevailing at the valuation date. The liquidation value of options contracts traded on regulated markets will be based on the latest available settlement price of these contracts on the regulated markets on which these option contracts are traded by the Company; provided that if an options contract cannot be liquidated on the day on which the net assets are valued, the basis that will be used to determine the liquidation value of this contract will be determined fairly and reasonably by the Board of Directors.

Options are disclosed at market value in the Statement of net assets. The unrealised appreciation/(depreciation) is disclosed in the caption "Options at market value". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

k) Valuation of securities lending, reverse repurchase and repurchase agreements

Securities lending attracts remuneration for the sub-fund according to the contracts and is accounted for in the Statement of operations and changes in net assets under "Income on investments and assets, net".

Securities that have been lent are shown in the net assets of the sub-fund in question, at their market value.

Securities reverse repurchase (or repurchase) transactions are treated as borrowing (or lending) transactions guaranteed by the underlying securities. They are transactions by which the transferor transfers ownership of securities to another person (the transferee) and by which the transferor irrevocably undertakes to repurchase them and the transferee irrevocably undertakes to retrocede them, at an agreed price and date.

Securities reverse repurchase agreements are valued at their purchase price expressed in the original currency, irrespective of the market value of the underlying securities, the interest accrued pro rata since the purchase date being shown under the heading "Other assets" in the Statement of net assets.

Securities repurchase agreements are valued at their market value.

l) Valuation of inflation swaps

Inflation swaps (ILS) are bilateral agreements which allow investors looking to hedge an investment to secure an inflation-linked return against an inflation index.

The inflation buyer (inflation receiver) pays a predetermined fixed or floating rate (minus a spread). In exchange, the inflation buyer receives from the inflation seller (inflation payer) one or more inflation-linked payments.

The principal risk associated with an inflation swap lies in its sensitivity to interest rates and inflation: the inflation payer takes on the risk of inflation or, in other words, of changes likely to affect the inflation curve. The payer also bears a risk relating to interest rates or, in other words, to changes in the nominal yield curve. In order to value inflation swaps, a "forward zero coupon" swap curve (seasonally adjusted for inflation) is constructed, facilitating the calculation of future inflation cash flows.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

m) Valuation of interest rate swaps

Interest rate swaps (IRS) are valued on the basis of the difference between the value of all future interest payable by the Company to its counterparty on the valuation date at the zero coupon swap rate corresponding to the maturity of these payments and the value of all future interest payable by the counterparty to the Company on the valuation date at the zero coupon swap rate corresponding to the maturity of these payments.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

Notes to the financial statements at 30/06/2023

n) Valuation of CMS (Constant Maturity Swap) Spread Options

The OTC Pricing team is responsible for the daily valuation of CMS Spread Options with the use of Bloomberg's BVAL tool - DLIB (Bloomberg Derivatives Library) specific pricing template. The valuation model used, in line with market practice, is the Gaussian model (taking into account correlation and broker quotes). The valuations produced are checked against those provided daily by the counterparties.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

o) Valuation of Contracts for Difference

Contracts for difference (CFD) are valued by reference to the market value of the underlying asset, taking into account the costs inherent in the transaction. The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

p) Average maturity for floating rate bonds

The maturities disclosed in the security description in the securities portfolio are not the maturities used to calculate the average maturity, the call maturity date is used.

q) Interest

Interest is recognised on a prorata basis after deduction of any withholding taxes that may be applicable. Due to negative interest rates during the financial period, income on bonds can be negative in the caption "Income on investments and assets, net".

r) Comparisons

Concerning the absorbing sub-funds that were involved in a merger during the period, note that the net assets of the absorbed sub-funds or funds were recorded in the accounts by means of a subscription in the absorbing sub-funds at the merger dates. Consequently, the line "Net subscriptions/(redemptions)" in the "Statement of operations and changes in net assets" includes the net assets of the absorbed sub-funds or funds at the merger dates.

s) Geographic distribution

The geographic distribution of the securities portfolio is based on the issuing country.

t) "To be announced"

The Mortgage Back Securities "To-be-announced" are subject to current commercial market practices in relation to securities guaranteed by mortgages, according to which a party will buy/sell a basket of mortgage loans for a fixed price at a later date.

At the time of the purchase/sale, the exact security is not known but its principal features are. Even if a price is agreed at the time of purchase/sale, the final face value will not yet have been fixed.

The "To-be-announced ("TBA") Mortgage Back Securities" positions are shown in the securities portfolio as at 30 June 2023.

At the closing date, the purchase/sale of these securities had not yet been settled. As a result, the amounts relating to payables/receivables on securities are included under "Other liabilities"/"Other assets" in the "Statement of net assets".

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

u) Cross-investments

The value of the cross-investments of the sub-funds has not been deducted for the calculation of the combined total net assets of the Company.

The total value of those cross-investments as at 30 June 2023 amounted to:

| Sub-funds investing in other BNP PARIBAS FUNDS sub-funds | Sub-funds held by other BNP PARIBAS FUNDS sub-funds | Currency of the sub-fund investing | Market value (in EUR) |
|--|---|------------------------------------|-----------------------|
| Emerging Bond | Sustainable Asian Cities Bond | USD | 3 808 144 |
| Emerging Bond Opportunities | RMB Bond | USD | 13 772 841 |
| Emerging Bond Opportunities | Sustainable Asian Cities Bond | USD | 2 600 684 |
| Emerging Multi-Asset Income | China Equity | USD | 376 092 |
| Emerging Multi-Asset Income | RMB Bond | USD | 378 058 |
| Enhanced Bond 6M | Euro Flexible Bond | EUR | 16 401 783 |
| Enhanced Bond 6M | Global Enhanced Bond 36M | EUR | 10 543 437 |
| Euro Bond Opportunities | Sustainable Asian Cities Bond | EUR | 2 786 168 |
| Euro Corporate Bond | Euro Corporate Green Bond | EUR | 7 220 833 |
| Euro Corporate Bond Opportunities | Euro High Yield Bond | EUR | 2 616 525 |
| Euro Corporate Bond Opportunities | Euro High Yield Short Duration Bond | EUR | 1 830 877 |
| Euro Flexible Bond | Euro High Yield Bond | EUR | 3 887 360 |
| Euro Short Term Corporate Bond Opportunities | Euro High Yield Bond | EUR | 7 384 103 |
| Euro Short Term Corporate Bond Opportunities | Euro High Yield Short Duration Bond | EUR | 5 136 566 |
| Euro Short Term Corporate Bond Opportunities | Global Enhanced Bond 36M | EUR | 10 648 872 |
| Europe High Conviction Bond | Euro Inflation-Linked Bond | EUR | 269 |
| Global Bond Opportunities | RMB Bond | EUR | 25 950 022 |
| Global Bond Opportunities | Sustainable Asian Cities Bond | EUR | 3 818 454 |
| Global Enhanced Bond 36M | Sustainable Asian Cities Bond | EUR | 648 964 |
| Local Emerging Bond | RMB Bond | USD | 18 670 093 |
| Multi-Asset Thematic | Aqua | EUR | 3 127 716 |
| Multi-Asset Thematic | Asia Tech Innovators | EUR | 4 050 445 |
| Multi-Asset Thematic | China Equity | EUR | 4 457 494 |
| Multi-Asset Thematic | Global Environment | EUR | 7 001 794 |
| Multi-Asset Thematic | Green Bond | EUR | 36 951 765 |
| Multi-Asset Thematic | Green Tigers | EUR | 16 442 513 |
| Multi-Asset Thematic | Health Care Innovators | EUR | 5 963 720 |
| Multi-Asset Thematic | Inclusive Growth | EUR | 8 749 442 |
| Multi-Asset Thematic | Social Bond | EUR | 34 318 938 |
| Multi-Asset Thematic | Sustainable Asian Cities Bond | EUR | 8 345 519 |
| Sustainable Euro Bond | Euro Corporate Green Bond | EUR | 9 902 855 |
| Sustainable Euro Bond | Social Bond | EUR | 9 913 956 |
| Sustainable Euro Corporate Bond | Euro Corporate Green Bond | EUR | 20 630 949 |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Sub-funds investing in other BNP PARIBAS FUNDS sub-funds | Sub-funds held by other BNP PARIBAS FUNDS sub-funds | Currency of the sub-fund investing | Market value (in EUR) |
|--|---|------------------------------------|-----------------------|
| Sustainable Euro Corporate Bond | Social Bond | EUR | 18 190 745 |
| Sustainable Global Corporate Bond | Euro Corporate Green Bond | USD | 7 220 833 |
| Sustainable Global Low Vol Equity | Sustainable Global Multi-Factor Equity | EUR | 9 378 109 |
| Sustainable Multi-Asset Balanced | Emerging Markets Climate Solutions | EUR | 17 395 874 |
| Sustainable Multi-Asset Balanced | Euro Corporate Green Bond | EUR | 17 555 560 |
| Sustainable Multi-Asset Balanced | Global Environment | EUR | 27 040 304 |
| Sustainable Multi-Asset Balanced | Green Bond | EUR | 16 930 111 |
| Sustainable Multi-Asset Balanced | Green Tigers | EUR | 22 791 717 |
| Sustainable Multi-Asset Balanced | Inclusive Growth | EUR | 27 046 219 |
| Sustainable Multi-Asset Balanced | SMaRT Food | EUR | 9 086 952 |
| Sustainable Multi-Asset Balanced | Social Bond | EUR | 16 933 237 |
| Sustainable Multi-Asset Balanced | Sustainable Euro Bond | EUR | 58 935 357 |
| Sustainable Multi-Asset Balanced | Sustainable Euro Corporate Bond | EUR | 18 547 794 |
| Sustainable Multi-Asset Flexible | Green Tigers | EUR | 3 515 848 |
| Sustainable Multi-Asset Flexible | Sustainable Enhanced Bond 12M | EUR | 20 536 928 |
| Sustainable Multi-Asset Flexible | Sustainable Euro Multi-Factor Corporate Bond | EUR | 12 435 559 |
| Sustainable Multi-Asset Flexible | Sustainable US Multi-Factor Corporate Bond | EUR | 6 284 008 |
| Sustainable Multi-Asset Growth | Emerging Markets Climate Solutions | EUR | 11 882 853 |
| Sustainable Multi-Asset Growth | Euro Corporate Green Bond | EUR | 9 242 486 |
| Sustainable Multi-Asset Growth | Global Environment | EUR | 21 529 633 |
| Sustainable Multi-Asset Growth | Green Tigers | EUR | 19 003 249 |
| Sustainable Multi-Asset Growth | Inclusive Growth | EUR | 21 474 677 |
| Sustainable Multi-Asset Growth | SMaRT Food | EUR | 6 981 528 |
| Sustainable Multi-Asset Growth | Sustainable Euro Bond | EUR | 112 127 791 |
| Sustainable Multi-Asset Growth | Sustainable Euro Corporate Bond | EUR | 10 025 663 |
| Sustainable Multi-Asset Stability | Emerging Markets Climate Solutions | EUR | 7 546 867 |
| Sustainable Multi-Asset Stability | Euro Corporate Green Bond | EUR | 11 875 820 |
| Sustainable Multi-Asset Stability | Global Environment | EUR | 11 325 929 |
| Sustainable Multi-Asset Stability | Green Bond | EUR | 18 473 996 |
| Sustainable Multi-Asset Stability | Green Tigers | EUR | 9 038 725 |
| Sustainable Multi-Asset Stability | Inclusive Growth | EUR | 11 373 943 |
| Sustainable Multi-Asset Stability | SMaRT Food | EUR | 3 776 604 |
| Sustainable Multi-Asset Stability | Social Bond | EUR | 18 662 977 |
| Sustainable Multi-Asset Stability | Sustainable Euro Corporate Bond | EUR | 11 263 116 |
| | | Total: | 933 768 263 |

The net assets at the end of the financial period of combined figures would be EUR 57 713 206 475 without taking into account the cross-investments values.

Notes to the financial statements at 30/06/2023

v) Technical performance provision

In order to achieve the management objective for money market funds as defined in the prospectus, the Management Company may be required - on an ad hoc basis - to set aside amounts based on the performance of the net asset value in order to reduce the volatility of certain securities held in the portfolio. This adjustment may not exceed 5 bps of the fund's net assets. The amounts set aside will be reinvested subject to how the assets perform, as well as the average performance of the portfolio.

The following sub-funds are concerned by this provision

- BNP Paribas Funds Euro Money Market
- BNP Paribas Funds USD Money Market

w) Swing Pricing

A sub-fund may suffer reduction of the net asset value due to investors purchasing, selling and/or switching in and out of the sub-fund at a price that does not reflect the dealing costs associated with this sub-fund's portfolio trades undertaken by the Investment Manager to accommodate such cash inflows or outflows. In order to mitigate this effect and enhance the protection of existing shareholders, the mechanism known as "swing pricing" may be applied at the discretion of the Board of Directors of the Company.

Such Swing Pricing mechanism may be applied to a given sub-fund when its total capital activity (i.e. net amount of subscriptions and redemptions) exceeds a pre-determined threshold determined as a percentage of the net assets value for a given Valuation Day. The net asset value of the relevant sub-fund may then be adjusted by an amount (the "swing factor") to compensate for the expected transaction costs resulting from the capital activity. The level of thresholds, if and when applicable, will be decided on the basis of certain parameters which may include the size of the sub-fund, the liquidity of the underlying market in which the respective sub-fund invests, the cash management of the respective sub-fund or the type of instruments that are used to manage the capital activity. The swing factor is, amongst others, based on the estimated transaction costs of the financial instruments in which the respective sub-fund may invest. Typically, such adjustment will increase the net asset value when there are net subscriptions into the sub-fund and decrease the net asset value when there are net redemptions. Swing pricing does not address the specific circumstances of each individual investor transaction. An ad hoc internal committee is in charge of the implementation and periodic review of the operational decisions associated with swing pricing. This committee is responsible for decisions relating to swing pricing and the ongoing approval of swing factors which form the basis of pre-determined standing instructions.

In principle, the swing factor will not exceed 1% of the respective sub-fund's net asset value. Such limit could however be raised beyond this maximum level when necessary and on a temporary basis to protect the interests of shareholders, typically during exceptional market conditions, situations such as a global pandemic, a financial crisis, a geopolitical crisis, or any other exceptional event causing a severe deterioration of the liquidity.

The Swing Pricing mechanism may be applied across all sub-funds of the Company.

During the period ending 30 June 2023, the below sub-funds are under the scope of the Swing Pricing activity:

- Emerging Bond
- Emerging Bond Opportunities
- Enhanced Bond 6M
- Euro High Yield Bond
- Euro High Yield Short Duration Bond
- Euro Short Term Corporate Bond Opportunities
- Europe Convertible
- Europe Emerging Equity
- Europe Small Cap
- Europe Small Cap Convertible
- Global Convertible
- Global High Yield Bond
- Japan Small Cap
- Local Emerging Bond
- Nordic Small Cap
- Russia Equity
- Sustainable Enhanced Bond 12M
- US High Yield Bond

Notes to the financial statements at 30/06/2023

During the period ending 30 June 2023, the below sub-fund has applied the Swing Pricing:

- Sustainable Enhanced Bond 12M

Note 3 - Management and advisory fees (maximum per annum)

The maximum annual fee payable monthly is calculated on the average net asset value of each share class for each sub-fund over the past month. For certain sub-funds a reduced management fee was charged during the financial period. The fee is paid to the Management Company and covers remuneration of the investment managers and also distributors in connection with the marketing of the Company's stock.

The management fees applicable to the "Classic" category are applicable to all share sub-categories and classes with the word "Classic" in their denomination, and to "N" category.

The management fees applicable to the "Privilege" category are also applicable to all share sub-categories and classes with the word "Privilege" in their denomination.

The management fees applicable to the "I" category are also applicable to all share sub-categories and classes with the word "I" in their denomination.

The management fees applicable to the "U" category are also applicable to all share sub-categories and classes with the word "U" in their denomination.

The management fees applicable to the "UP" category are also applicable to all share sub-categories and classes with the word "UP" in their denomination.

The management fees applicable to the "Life" category are also applicable to all share sub-categories and classes with the word "Life" in their denomination.

The management fees applicable to the "UI" category are also applicable to all share sub-categories and classes with the word "UI" in their denomination.

The management fees applicable to the "B" category are also applicable to all share sub-categories and classes with the word "B" in their denomination.

The management fees applicable to the "K" category are also applicable to all share sub-categories and classes with the word "K" in their denomination.

The management fees applicable to the "X" category are also applicable to all share sub-categories and classes with the word "X" in their denomination.

A sub-fund may not invest in a UCITS, or other UCIS, with a management fee exceeding 3.00% per annum.

| Sub-fund | Classic | Privilege | I | U | UP | Life | UI | B | K | X |
|--|---------|-----------|----------------------|-------|-------|--------|----------------------|-------|-------|-----------------------|
| Absolute Return Global Opportunities (merged on 26 January 2023) | 1.00% | 0.50% | 0.40% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Aqua | 1.75% | 0.90% | 0.90% | 1.75% | N/A | 1.615% | 0.90% | 1.75% | 1.75% | 0.60% ⁽¹⁵⁾ |
| Asia High Yield Bond | 1.15% | 0.60% | 0.55% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Asia Tech Innovators | 1.75% | 0.90% | 0.85% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Belgium Equity | 1.25% | 0.60% | 0.60% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Brazil Equity | 1.75% | 0.90% | 0.90% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| China A-Shares | 1.75% | 0.90% | 0.85% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| China Equity | 1.75% | 0.90% | 0.90% | N/A | N/A | N/A | N/A | N/A | 1.75% | N/A |
| Climate Impact | 2.20% | 1.10% | 1.10% ⁽¹⁾ | 2.20% | N/A | N/A | N/A | N/A | 2.20% | 0.60% ⁽¹⁵⁾ |
| Consumer Innovators | 1.50% | 0.75% | 0.75% | N/A | N/A | N/A | N/A | 1.50% | 1.50% | N/A |
| Disruptive Technology | 1.50% | 0.75% | 0.75% ⁽²⁾ | N/A | 0.75% | N/A | 0.75% ⁽³⁾ | 1.50% | 1.50% | N/A |
| Ecosystem Restoration | 1.50% | 0.75% | 0.75% | N/A | N/A | N/A | 0.75% | N/A | N/A | N/A |
| Emerging Bond | 1.25% | 0.65% | 0.55% | N/A | N/A | N/A | N/A | 1.25% | N/A | N/A |
| Emerging Bond Opportunities | 1.50% | 0.75% | 0.60% | N/A | N/A | N/A | N/A | 1.50% | N/A | N/A |
| Emerging Equity | 1.75% | 0.90% | 0.90% | N/A | N/A | N/A | N/A | 1.75% | N/A | N/A |
| Emerging Markets Climate Solutions | 1.75% | 0.90% | 0.90% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Emerging Multi-Asset Income | 1.25% | 0.65% | 0.60% | N/A | N/A | N/A | N/A | 1.25% | N/A | N/A |

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Notes to the financial statements at 30/06/2023

| Sub-fund | Classic | Privilege | I | U | UP | Life | UI | B | K | X |
|---|----------------------|----------------------|-----------------------|-------|-----|------|-------|-------|-------|-----------------------|
| Energy Transition | 1.50% ⁽⁴⁾ | 0.75% ⁽⁵⁾ | 0.75% ⁽²⁾ | N/A | N/A | N/A | N/A | 1.50% | 1.50% | N/A |
| Enhanced Bond 6M | 0.50% | 0.25% | 0.20% ⁽⁶⁾ | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Environmental Absolute Return Thematic Equity (EARTH) | 1.50% | 0.75% | 0.75% | 0.75% | N/A | N/A | N/A | N/A | N/A | N/A |
| Euro Bond | 0.75% | 0.40% | 0.30% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Euro Bond Opportunities | 0.75% | 0.40% | 0.30% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Euro Corporate Bond | 0.75% | 0.40% | 0.30% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Euro Corporate Bond Opportunities | 0.75% | 0.40% | 0.30% | N/A | N/A | N/A | N/A | N/A | 0.75% | N/A |
| Euro Corporate Green Bond | 0.65% | 0.35% | 0.30% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Euro Defensive Equity | 1.75% | 0.90% | 0.85% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Euro Equity | 1.50% | 0.75% | 0.75% | N/A | N/A | N/A | N/A | N/A | 1.50% | N/A |
| Euro Flexible Bond | 0.75% | 0.40% | 0.30% | 0.85% | N/A | N/A | N/A | N/A | N/A | N/A |
| Euro Government Bond | 0.70% | 0.35% | 0.25% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Euro High Quality Government Bond (liquidated on 23 May 2023) | 0.60% | 0.30% | 0.25% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Euro High Yield Bond | 1.20% | 0.60% | 0.55% ⁽¹⁶⁾ | N/A | N/A | N/A | N/A | N/A | 1.20% | N/A |
| Euro High Yield Short Duration Bond | 0.80% | 0.40% | 0.40% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Euro Inflation-Linked Bond | 0.75% | 0.40% | 0.30% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Euro Medium Term Bond | 0.50% | 0.25% | 0.20% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Euro Money Market | 0.50% | 0.25% | 0.20% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Euro Short Term Corporate Bond Opportunities | 0.90% | 0.45% | 0.40% | N/A | N/A | N/A | N/A | N/A | 0.90% | N/A |
| Europe Convertible | 1.20% | 0.65% | 0.60% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Europe Emerging Equity | 1.75% | 0.90% | 0.90% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Europe Equity | 1.50% | 0.75% | 0.75% ⁽²⁾ | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Europe Growth | 1.50% | 0.75% | 0.75% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Europe High Conviction Bond | 0.75% | 0.40% | 0.30% ⁽⁷⁾ | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Europe Real Estate Securities | 1.50% | 0.75% | 0.75% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Europe Small Cap | 1.75% | 0.90% | 0.85% | N/A | N/A | N/A | 0.85% | N/A | N/A | N/A |
| Europe Small Cap Convertible | 1.20% | 0.65% | 0.60% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Flexible Global Credit | 0.80% | 0.40% | 0.40% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Global Absolute Return Multi-Factor Bond | 0.75% | 0.40% | 0.35% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Global Bond Opportunities | 0.75% | 0.40% | 0.30% | N/A | N/A | N/A | N/A | N/A | 0.75% | N/A |
| Global Climate Solutions | 1.50% | 0.75% | 0.75% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Global Convertible | 1.20% | 0.65% | 0.60% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Global Enhanced Bond 36M | 0.75% | 0.40% | 0.30% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Global Environment | 1.75% | 0.90% | 0.85% ⁽⁸⁾ | N/A | N/A | N/A | 0.85% | 1.75% | 1.75% | 0.60% ⁽¹⁵⁾ |
| Global High Yield Bond | 1.20% | 0.60% | 0.55% | N/A | N/A | N/A | N/A | 1.20% | 1.20% | N/A |
| Global Inflation-Linked Bond | 0.75% | 0.40% | 0.30% | N/A | N/A | N/A | 0.25% | N/A | N/A | N/A |
| Green Bond | 0.75% | 0.40% | 0.30% | N/A | N/A | N/A | N/A | N/A | 0.75% | N/A |
| Green Tigers | 1.75% | 0.90% | 0.90% | 1.75% | N/A | N/A | 0.90% | N/A | N/A | 0.60% ⁽¹⁵⁾ |
| Harmony (merged on 29 June 2023) | 0.90% | N/A | 0.40% | 0.90% | N/A | N/A | N/A | N/A | 0.90% | N/A |
| Health Care Innovators | 1.50% | 0.75% | 0.75% | N/A | N/A | N/A | N/A | N/A | 1.50% | N/A |
| Inclusive Growth | 1.50% | 0.75% | 0.75% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| India Equity | 1.75% | 0.90% | 0.90% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Japan Equity | 1.50% | 0.75% | 0.75% | N/A | N/A | N/A | N/A | N/A | N/A | 0.60% ⁽¹⁵⁾ |
| Japan Small Cap | 1.75% | 0.90% | 0.85% | N/A | N/A | N/A | N/A | N/A | N/A | 0.60% ⁽¹⁵⁾ |
| Latin America Equity | 1.75% | 0.90% | 0.90% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Local Emerging Bond | 1.40% | 0.70% | 0.60% | N/A | N/A | N/A | N/A | 1.40% | N/A | N/A |
| Multi-Asset Thematic | 1.25% | 0.65% | 0.60% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Nordic Small Cap | 1.75% | 0.90% | 0.85% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |

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Notes to the financial statements at 30/06/2023

| Sub-fund | Classic | Privilege | I | U | UP | Life | UI | B | K | X |
|---|-----------------------|-----------------------|----------------------|-------|-------|--------|-----|-------|-------|-----------------------|
| RMB Bond | 1.00% | 0.50% | 0.40% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Russia Equity | 1.75% | 0.90% | 0.90% | N/A | N/A | N/A | N/A | 1.75% | N/A | N/A |
| Seasons | 1.00% | 0.50% | 0.50% | N/A | N/A | N/A | N/A | N/A | 1.00% | N/A |
| SMaRT Food | 1.75% | 0.90% | 0.85% | 1.75% | 0.90% | N/A | N/A | N/A | 1.75% | 0.60% ⁽¹⁵⁾ |
| Social Bond | 0.65% | 0.35% | 0.30% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Sustainable Asia ex-Japan Equity | 1.50% | 0.75% ⁽¹⁷⁾ | 0.75% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Sustainable Asian Cities Bond | 0.90% | 0.45% | 0.40% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Sustainable Enhanced Bond 12M | 0.80% | 0.50% | 0.40% ⁽⁶⁾ | 0.80% | N/A | N/A | N/A | N/A | N/A | N/A |
| Sustainable Euro Bond | 0.75% | 0.40% | 0.30% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Sustainable Euro Corporate Bond | 0.75% | 0.40% | 0.30% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Sustainable Euro Low Vol Equity | 1.50% | 0.75% | 0.75% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Sustainable Euro Multi-Factor Corporate Bond | 0.50% | 0.25% | 0.25% | N/A | N/A | N/A | N/A | N/A | 0.50% | N/A |
| Sustainable Euro Multi-Factor Equity | 1.05% | 0.50% | 0.40% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Sustainable Europe Dividend | 1.50% | 0.75% | 0.75% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Sustainable Europe Multi-Factor Equity | 1.50% | 0.75% | 0.75% | N/A | N/A | N/A | N/A | N/A | 1.50% | N/A |
| Sustainable Europe Value | 1.50% | 0.75% | 0.75% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Sustainable Global Corporate Bond | 0.75% | 0.40% | 0.30% | N/A | N/A | N/A | N/A | 0.75% | 0.75% | N/A |
| Sustainable Global Equity | 1.50% | 0.75% | 0.75% | N/A | N/A | 1.385% | N/A | 1.50% | 1.50% | N/A |
| Sustainable Global Low Vol Equity | 1.50% | 0.75% | 0.75% ⁽²⁾ | N/A | N/A | N/A | N/A | 1.50% | 1.50% | N/A |
| Sustainable Global Multi-Factor Corporate Bond | 0.50% | 0.25% | 0.25% ⁽⁷⁾ | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Sustainable Global Multi-Factor Equity | 1.50% | 0.75% | 0.65% | N/A | N/A | N/A | N/A | N/A | 1.50% | N/A |
| Sustainable Global Multi-Factor High Yield Bond | 0.80% | 0.40% | 0.35% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Sustainable Japan Multi-Factor Equity | 1.50% | 0.75% | 0.75% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Sustainable Multi-Asset Balanced | 1.30% ⁽⁹⁾ | 0.65% ⁽¹⁰⁾ | 0.50% | N/A | N/A | N/A | N/A | N/A | 1.30% | N/A |
| Sustainable Multi-Asset Flexible | 1.00% | 0.50% | 0.50% | N/A | N/A | N/A | N/A | N/A | 1.00% | N/A |
| Sustainable Multi-Asset Growth | 1.40% ⁽¹¹⁾ | 0.70% ⁽¹²⁾ | 0.50% | N/A | N/A | N/A | N/A | N/A | 1.40% | N/A |
| Sustainable Multi-Asset Stability | 1.10% ⁽¹³⁾ | 0.55% ⁽¹⁴⁾ | 0.40% | N/A | N/A | N/A | N/A | N/A | 1.10% | N/A |
| Sustainable US Multi-Factor Corporate Bond | 0.50% | 0.25% | 0.25% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Sustainable US Multi-Factor Equity | 1.50% | 0.75% | 0.75% ⁽²⁾ | N/A | N/A | N/A | N/A | N/A | 1.50% | N/A |
| Sustainable US Value Multi-Factor Equity | 1.50% | 0.75% | 0.75% ⁽²⁾ | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Target Risk Balanced | 1.10% | 0.55% | 0.55% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Turkey Equity | 1.75% | 0.90% | 0.90% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| US Growth | 1.50% | 0.75% | 0.75% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| US High Yield Bond | 1.20% | 0.60% | 0.55% | N/A | N/A | N/A | N/A | 1.20% | 1.20% | N/A |
| US Mid Cap | 1.75% | 0.90% | 0.85% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| US Small Cap | 1.75% | 0.90% | 0.85% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| USD Money Market | 0.50% | 0.25% | 0.20% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| USD Short Duration Bond | 0.50% | 0.25% | 0.20% | N/A | N/A | N/A | N/A | N/A | N/A | N/A |

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- (1) 0.85% for "I Plus" Category.
- (2) 0.60% for "I Plus" Category.
- (3) With specific Entry fee of maximum 3% payable by the authorised investor.
- (4) 1.45% for "Classic Solidarity".
- (5) 0.70% for "Privilege Solidarity".
- (6) 0.15% for "I Plus" Category.
- (7) 0.20% for "I Plus" Category.
- (8) 0.70% for "I Plus" Category.
- (9) 1.25% for "Classic Solidarity BE".
- (10) 0.60% for "Privilege Solidarity BE".
- (11) 1.35% for "Classic Solidarity BE".
- (12) 0.65% for "Privilege Solidarity BE".
- (13) 1.05% for "Classic Solidarity BE".
- (14) 0.50% for "Privilege Solidarity BE".
- (15) Paid in full to the non-group management entities only.
- (16) 0.45% for I plus Category.
- (17) 0.62 for Privilege Plus Category.

A maximum advisory fee of 0.15% is applied to all the share classes of the sub-fund Japan Small Cap except for the "X" share class.

An indirect fee of maximum 1.00% is applied for the sub-funds Absolute Return Global Opportunities (liquidated on 26 January 2023), Sustainable Multi-Asset Balanced, Sustainable Multi-Asset Growth and Target Risk Balanced.

An indirect fee of maximum 0.50% is applied for the sub-funds Harmony (merged on 29 June 2023), Multi-Asset Thematic, Sustainable Multi-Asset Flexible and Sustainable Multi-Asset Stability.

A charity fee of 0.05% is applied for the share classes "Classic Solidarity", "Classic Solidarity BE", "Privilege Solidarity" and "Privilege Solidarity BE" for the sub-funds Energy Transition, Sustainable Multi-Asset Balanced, Sustainable Multi-Asset Growth and Sustainable Multi-Asset Stability.

Note 4 - Distribution fees

Distribution fees are calculated each valuation day and deducted monthly from the average net assets of a sub-fund, share category, or share class, paid to the Management Company and serve to cover remuneration of the distributors, supplemental to the share of the management fee that they receive.

Note 5 - Performance fees: calculation method and summary table

The Company may apply 2 types of Performance Fee:

1. Relative Performance Fee:

The performance fee is determined over the performance period and corresponds to a percentage "performance fee rate" of the positive difference "over performance" between the annual performance of the share class and the annual performance calculated with the application of the "High Water Mark (HWM) with Hurdle Rate or Benchmark method". Performance fee provision will be accrued at each valuation day based on the unswung (see Swing Pricing part in the prospectus) share class' Total Net Asset if the share class' performance exceeds the performance determined as per "High Water Mark (HWM) with Hurdle Rate or Benchmark method". The performance fee provision will be then adjusted at each valuation day depending of the share class performance. In case of underperformance at the end of the performance period, neither the High-Water Mark nor the Hurdle Rate or Benchmark will be reset. Performance reference period will correspond in this case to the entire life of the share class.

Performance Period: period on which the share class' performance is measured and corresponds to the financial year.

2. Absolute Performance Fee:

The positive difference between the NAV per share at the end of the financial year and the HWM of the share class or the initial offer price per share. Performance fee provision will be accrued at each valuation day based on the unswung (see Swing Pricing part in the prospectus) share class' Total Net Asset if the NAV per share exceeds the HWM. The performance fee provision will be then adjusted at each valuation day depending of the share class performance. In case of underperformance at the end of the performance period, a loss is carried forward over a maximum period of 5 years. That means that after 5 consecutive years with no performance fees paid to the Management Company, the HWM will be reset.

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High Water Mark (HWM) means the highest NAV of the sub-fund/category/class as at the end of any previous financial year on which performance fees becomes payable, after deducting any performance fee.

Performance Fees are payable to the Management Company and will be calculated daily on the basis of the unsprung (see Note 2.w) NAV and provision will be adjusted on each Valuation Day during the financial period.

If shares are redeemed during the financial period, the fraction of the provisioned performance fee that corresponds to the total amount redeemed shall be granted definitively to the Management Company.

Summary table of the sub-funds with Performance fee

| Sub-fund | Categories | Currency | Annual Performance Fee Rate | Hurdle Rate | Amount of performance fee charged for the period (in sub-fund currency) | Impact on the NAV of the share class of the performance fee charged for the period (in %) |
|--|---|----------|-----------------------------|-------------|---|---|
| Absolute Return Global Opportunities (liquidated on 25 January 2023) | Share "Classic - Capitalisation" | EUR | 15% | €str + 2% | 0.00 | 0.00% |
| Absolute Return Global Opportunities (liquidated on 25 January 2023) | Share "I - Capitalisation" | EUR | 15% | €str + 2% | 0.00 | 0.00% |
| Absolute Return Global Opportunities (liquidated on 25 January 2023) | Share "N - Capitalisation" | EUR | 15% | €str + 2% | 0.00 | 0.00% |
| Absolute Return Global Opportunities (liquidated on 25 January 2023) | Share "Privilege - Capitalisation" | EUR | 15% | €str + 2% | 0.00 | 0.00% |
| Environmental Absolute Return Thematic Equity (EARTH) | Share "Classic - Capitalisation" | USD | 20% | N/A | 0.00 | 0.00% |
| Environmental Absolute Return Thematic Equity (EARTH) | Share "Classic - Distribution" | USD | 20% | N/A | 0.00 | 0.00% |
| Environmental Absolute Return Thematic Equity (EARTH) | Share "Classic RH CZK - Capitalisation" | CZK | 20% | N/A | 0.00 | 0.00% |
| Environmental Absolute Return Thematic Equity (EARTH) | Share "Classic RH EUR - Capitalisation" | EUR | 20% | N/A | 0.00 | 0.00% |
| Environmental Absolute Return Thematic Equity (EARTH) | Share "Classic RH SGD - Capitalisation" | SGD | 20% | N/A | 0.00 | 0.00% |
| Environmental Absolute Return Thematic Equity (EARTH) | Share "I - Capitalisation" | USD | 20% | N/A | 0.00 | 0.00% |
| Environmental Absolute Return Thematic Equity (EARTH) | Share "I EUR - Capitalisation" | EUR | 20% | N/A | 0.00 | 0.00% |
| Environmental Absolute Return Thematic Equity (EARTH) | Share "I Plus - Capitalisation" | USD | 20% | N/A | 0.00 | 0.00% |
| Environmental Absolute Return Thematic Equity (EARTH) | Share "I RH EUR - Capitalisation" | EUR | 20% | N/A | 0.00 | 0.00% |
| Environmental Absolute Return Thematic Equity (EARTH) | Share "IH JPY - Capitalisation" | JPY | 20% | N/A | 0.00 | 0.00% |
| Environmental Absolute Return Thematic Equity (EARTH) | Share "N - Capitalisation" | USD | 20% | N/A | 0.00 | 0.00% |
| Environmental Absolute Return Thematic Equity (EARTH) | Share "Privilege - Capitalisation" | USD | 20% | N/A | 0.00 | 0.00% |
| Environmental Absolute Return Thematic Equity (EARTH) | Share "Privilege - Distribution" | USD | 20% | N/A | 0.00 | 0.00% |

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| Sub-fund | Categories | Currency | Annual Performance Fee Rate | Hurdle Rate | Amount of performance fee charged for the period (in sub-fund currency) | Impact on the NAV of the share class of the performance fee charged for the period (in %) |
|---|---|----------|-----------------------------|--|---|---|
| Environmental Absolute Return Thematic Equity (EARTH) | Share "Privilege RH EUR - Capitalisation" | EUR | 20% | N/A | 0.00 | 0.00% |
| Environmental Absolute Return Thematic Equity (EARTH) | Share "U7 - Capitalisation" | USD | 20% | N/A | 0.00 | 0.00% |
| Global Absolute Return Multi-Factor Bond | Share "Classic - Capitalisation" | EUR | 15% | €str or SOFR(1) | 0.00 | 0.00% |
| Global Absolute Return Multi-Factor Bond | Share "I - Capitalisation" | EUR | 15% | €str or SOFR(1) | 0.00 | 0.00% |
| Global Enhanced Bond 36M | Share "Classic - Capitalisation" | EUR | 15% | €str, CZEONIA, SARON 1M or SOFR Overnight(2) | 1 302.58 | 0.01% |
| Global Enhanced Bond 36M | Share "Classic - Distribution" | EUR | 15% | €str, CZEONIA, SARON 1M or SOFR Overnight(2) | 0.00 | 0.00% |
| Global Enhanced Bond 36M | Share "Classic RH CZK - Capitalisation" | CZK | 15% | €str, CZEONIA, SARON 1M or SOFR Overnight(2) | 0.00 | 0.00% |
| Global Enhanced Bond 36M | Share "I - Capitalisation" | EUR | 15% | €str, CZEONIA, SARON 1M or SOFR Overnight(2) | 0.00 | 0.00% |
| Global Enhanced Bond 36M | Share "N - Capitalisation" | EUR | 15% | €str, CZEONIA, SARON 1M or SOFR Overnight(2) | 0.00 | 0.00% |
| Global Enhanced Bond 36M | Share "Privilege - Capitalisation" | EUR | 15% | €str, CZEONIA, SARON 1M or SOFR Overnight(2) | 0.00 | 0.00% |
| Global Enhanced Bond 36M | Share "Privilege - Distribution" | EUR | 15% | €str, CZEONIA, SARON 1M or SOFR Overnight(2) | 0.00 | 0.00% |
| Sustainable Multi-Asset Flexible | Share "Classic - Capitalisation" | EUR | 15% | €str + 2%(3) | 115.28 | 0.00% |
| Sustainable Multi-Asset Flexible | Share "Classic - Distribution" | EUR | 15% | €str + 2%(3) | 16.04 | 0.01% |
| Sustainable Multi-Asset Flexible | Share "I - Capitalisation" | EUR | 15% | €str + 2%(3) | 0.00 | 0.00% |
| Sustainable Multi-Asset Flexible | Share "K - Capitalisation" | EUR | 15% | €str + 2%(3) | 0.00 | 0.00% |
| Sustainable Multi-Asset Flexible | Share "N - Capitalisation" | EUR | 15% | €str + 2%(3) | 0.00 | 0.00% |
| Sustainable Multi-Asset Flexible | Share "Privilege - Capitalisation" | EUR | 15% | €str + 2%(3) | 0.00 | 0.00% |
| Sustainable Multi-Asset Flexible | Share "Privilege - Distribution" | EUR | 15% | €str + 2%(3) | 0.00 | 0.00% |

(1) 15% with €str + 2% and SOFR + 2% ("RH USD") as hurdle rates.

(2) 15% with €str + 2%, CZEONIA + 2% ("RH CZK"), SARON 1M + 2% ("I RH CHF"), and SOFR Overnight + 2% ("RH USD"), as hurdle rates.

(3) 15% with €str + 2% as hurdle rates.

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Note 6 - Other fees

Fee serving to cover notably the following services:

- administration, domiciliary and fund accounting
- audit
- custody, depositary and safekeeping
- documentation, such as preparing, printing, translating and distributing the Prospectus, Key Investor Information Documents, financial reports
- ESG certification and service fees
- financial index licensing (if applicable)
- legal expenses
- listing of shares on a stock exchange (if applicable)
- management company expenses (including among other AML/CFT, KYC, Risk and oversight of delegated activities)
- marketing operations
- publishing fund performance data
- registration expenses including translation
- services associated with the required collection, tax and regulatory reporting, and publication of data about the Company, its investments and shareholders
- transfer, registrar and payment agency

These fee do not include fees paid to independent Directors and reasonable out-of-pocket expenses paid to all Directors, expenses for operating hedged shares, duties, taxes and transaction costs associated with buying and selling assets, brokerage and other transactions fees, interest and bank fees.

Note 7 - Taxes

At the date of the Prospectus, the Company is not liable to any Luxembourg income tax or capital gains tax.

The Company is liable to an annual “*taxe d’abonnement*” in Luxembourg representing 0.05% of the net asset value. This rate is reduced to 0.01% for:

- a) sub-funds with the exclusive objective of collective investments in money market instruments and deposits with credit institutions;
- b) sub-funds with the exclusive objective of collective investments in deposits with credit institutions;
- c) sub-funds, categories, or classes reserved for Institutional Investors, Managers, and UCIs.

The following are exempt from this “*taxe d’abonnement*”:

- a) the value of assets represented by units or shares in other UCIs, provided that these units, or shares have already been subject to the “*taxe d’abonnement*”;
- b) sub-funds, share categories and/or classes:
 - (i) whose securities are reserved to Institutional Investors, Managers or UCIs and
 - (ii) whose sole object is the collective investment in money market instruments and the placing of deposits with credit institutions, and
 - (iii) whose weighted residual portfolio maturity does not exceed 90 days, and
 - (iv) that have obtained the highest possible rating from a recognised rating agency;
- c) sub-funds, share categories and/or classes reserved to:
 - (i) institutions for occupational retirement pension or similar investment vehicles, set up at the initiative of one or more employers for the benefit of their employees, and
 - (ii) companies having one or more employers investing funds to provide pension benefits to their employees;
- d) sub-funds whose main objective is investment in microfinance institutions;
- e) sub-funds, shares categories and/or classes:
 - (i) whose securities are listed or traded on at least one stock exchange or another regulated market operating regularly that is recognised and open to the public, and
 - (ii) whose exclusive object is to replicate the performance of one or several indices.

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When due, the “*taxe d’abonnement*” is payable quarterly based on the relevant net assets and calculated at the end of the quarter for which it is applicable.

In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy in the country where the sub-fund is registered for distribution.

Indian Tax

Each sub-fund may be subject to corporation taxes in certain countries in which it invests. Capital gains realised when disposing of Indian securities held by a sub-fund are subject to capital gains tax in India, which is disclosed in the “Statement of operations and changes in net assets” under the heading “Taxes”. The tax is computed on net realised gains, and net realised losses in excess of gains at the end of the financial year in India may, under certain conditions, be carried forward for up to 8 subsequent financial years to offset against future gains. In this respect, short term capital losses (i.e. when shares are held for less than 12 months) can be offset either against long term or short term capital gains whereas long term capital losses may only be offset against long term capital gains. Indian tax law imposes a tax of 15% (plus additional surcharge and health and education cess) on net realised gains from Indian securities sold within one year from the date of purchase and a tax of 10% (plus additional surcharge and health and education cess) if the Indian securities are sold more than 12 months after the acquisition. This tax of 10% on long term capital gains realised on Indian securities has been introduced with effect from 1 April 2018.

If applicable, daily provisions are booked in the accounts of the sub-fund India Equity and are presented in the caption “Other liabilities” of the Statement of net assets.

Note 8 - Dividends

For the “MD - Distribution” share classes, which pay monthly dividends, the following dividends were paid:

- Payment dates

| Month | Record Date ⁽¹⁾ | NAV ex-Dividend Date ⁽²⁾ | Payment Date ⁽³⁾ |
|----------|----------------------------|-------------------------------------|-----------------------------|
| January | 31 | 1 February | 6 February 2023 |
| February | 28 | 1 March | 6 March 2023 |
| March | 31 | 3 April | 6 April 2023 |
| April | 28 | 2 May | 5 May 2023 |
| May | 31 | 1 June | 6 June 2023 |
| June | 30 | 3 July | 6 July 2023 |

⁽¹⁾ If for a particular reason the valuation was not possible on the day in question, the Record Date would be put off to the preceding valuation date.

⁽²⁾ Dates are based on a valuation simulation. Consequently, dates may change depending on the composition of the portfolio at this date. If for a particular reason, the day in question the valuation was not possible, the ex-date would be put off to the valuation day possible immediately afterwards, and the payment date will be put off 3 bank business days in Luxembourg after the new ex-dividend date. If for a particular reason, the settlement on the new payment date is not possible (e.g. bank holiday on a specific currency or country), settlement will be made the 1st business day after or any other day communicated by the local agent.

⁽³⁾ If this day is not a bank business day in Luxembourg, the payment date will be the next following bank business day. If for a particular reason, the settlement is not possible (e.g. bank holiday on a specific currency or country), settlement will be made the 1st business day after or any other day communicated by the local agent.

- Monthly amount:

| Sub-fund | Class | Currency | Dividend |
|----------------|----------------------------------|----------|----------|
| Aqua | Classic RH CNH MD - Distribution | CNH | 2.92 |
| Aqua | Classic RH HKD MD - Distribution | HKD | 0.39 |
| Aqua | Classic RH SGD MD - Distribution | SGD | 0.40 |
| Aqua | Classic RH USD MD - Distribution | USD | 0.60 |
| Climate Impact | U2 HKD MD - Distribution | HKD | 0.25 |
| Climate Impact | U2 RH CNH MD - Distribution | CNH | 1.42 |
| Climate Impact | U2 RH EUR MD - Distribution | EUR | 0.09 |
| Climate Impact | U2 RH SGD MD - Distribution | SGD | 0.14 |
| Climate Impact | U2 USD MD - Distribution | USD | 0.25 |
| Emerging Bond | B MD - Distribution | USD | 0.56 |

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Notes to the financial statements at 30/06/2023

| Sub-fund | Class | Currency | Dividend |
|-----------------------------|----------------------------------|----------|----------|
| Emerging Bond | BH AUD MD - Distribution | AUD | 0.52 |
| Emerging Bond | Classic H AUD MD - Distribution | AUD | 0.38 |
| Emerging Bond | Classic MD - Distribution | USD | 0.50 |
| Emerging Bond Opportunities | B MD - Distribution | USD | 0.52 |
| Emerging Bond Opportunities | B RH AUD MD - Distribution | AUD | 0.48 |
| Emerging Bond Opportunities | B RH ZAR MD - Distribution | ZAR | 6.73 |
| Emerging Bond Opportunities | Classic EUR MD - Distribution | EUR | 0.51 |
| Emerging Bond Opportunities | Classic HKD MD - Distribution | HKD | 0.41 |
| Emerging Bond Opportunities | Classic MD - Distribution | USD | 0.09 |
| Emerging Bond Opportunities | Classic MD2 - Distribution | USD | 0.60 |
| Emerging Bond Opportunities | Classic RH AUD MD - Distribution | AUD | 0.37 |
| Emerging Bond Opportunities | Classic RH CNH MD - Distribution | CNH | 3.33 |
| Emerging Bond Opportunities | Classic RH HKD MD - Distribution | HKD | 0.41 |
| Emerging Bond Opportunities | Classic RH SGD MD - Distribution | SGD | 0.35 |
| Emerging Bond Opportunities | Classic RH ZAR MD - Distribution | ZAR | 4.95 |
| Emerging Multi-Asset Income | B MD - Distribution | USD | 0.25 |
| Emerging Multi-Asset Income | B RH AUD MD - Distribution | AUD | 0.21 |
| Emerging Multi-Asset Income | Classic HKD MD - Distribution | HKD | 0.21 |
| Emerging Multi-Asset Income | Classic MD - Distribution | USD | 0.20 |
| Emerging Multi-Asset Income | Classic RH AUD MD - Distribution | AUD | 0.17 |
| Emerging Multi-Asset Income | Classic RH CNH MD - Distribution | CNH | 0.14 |
| Emerging Multi-Asset Income | Classic RH SGD MD - Distribution | SGD | 0.15 |
| Euro High Yield Bond | Classic H USD MD - Distribution | USD | 0.72 |
| Euro High Yield Bond | Classic MD - Distribution | EUR | 0.52 |
| Europe Growth | Classic RH SGD MD - Distribution | SGD | 0.29 |
| Europe Growth | Classic RH USD MD - Distribution | USD | 0.42 |
| Global Convertible | Classic MD - Distribution | USD | 0.05 |
| Global Environment | Classic RH CNH MD - Distribution | CNH | 2.92 |
| Global Environment | Classic RH HKD MD - Distribution | HKD | 0.39 |
| Global Environment | Classic RH SGD MD - Distribution | SGD | 0.38 |
| Global Environment | Classic RH USD MD - Distribution | USD | 0.55 |
| Global High Yield Bond | BH AUD MD - Distribution | AUD | 0.50 |
| Global High Yield Bond | BH USD MD - Distribution | USD | 0.55 |
| Global High Yield Bond | Classic H AUD MD - Distribution | AUD | 0.37 |
| Global High Yield Bond | Classic H USD MD - Distribution | USD | 0.43 |
| Global High Yield Bond | Classic USD MD - Distribution | USD | 0.22 |
| Green Tigers | Classic MD - Distribution | USD | 0.20 |
| Green Tigers | Classic RH SGD MD - Distribution | SGD | 0.05 |
| Local Emerging Bond | B MD - Distribution | USD | 0.57 |
| Local Emerging Bond | Classic MD - Distribution | USD | 0.23 |
| Multi-Asset Thematic | Classic MD - Distribution | EUR | 0.13 |
| Multi-Asset Thematic | Classic RH AUD MD - Distribution | AUD | 0.23 |
| Multi-Asset Thematic | Classic RH CAD MD - Distribution | CAD | 0.20 |
| Multi-Asset Thematic | Classic RH CNH MD - Distribution | CNH | 2.12 |
| Multi-Asset Thematic | Classic RH HKD MD - Distribution | HKD | 0.28 |
| Multi-Asset Thematic | Classic RH SGD MD - Distribution | SGD | 0.18 |
| Multi-Asset Thematic | Classic RH USD MD - Distribution | USD | 0.28 |

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Notes to the financial statements at 30/06/2023

| Sub-fund | Class | Currency | Dividend |
|-----------------------------------|------------------------------------|----------|---------------------|
| Multi-Asset Thematic | Privilege RH USD MD - Distribution | USD | 0.29 |
| RMB Bond | Classic CNH MD - Distribution | CNH | 3.36 |
| RMB Bond | Classic H AUD MD- Distribution | AUD | 0.39 |
| RMB Bond | Classic H EUR MD- Distribution | EUR | 0.27 |
| RMB Bond | Classic H HKD MD- Distribution | HKD | 0.46 |
| RMB Bond | Classic H SGD MD- Distribution | SGD | 0.33 |
| RMB Bond | Classic H USD MD - Distribution | USD | 0.46 |
| RMB Bond | Classic MD - Distribution | USD | 0.31 |
| SmaRT Food | Classic RH USD MD - Distribution | USD | 0.39 |
| SmaRT Food | I MD - Distribution | EUR | 0.33 ⁽¹⁾ |
| Sustainable Asia ex-Japan Equity | Classic MD - Distribution | USD | 0.11 |
| Sustainable Asian Cities Bond | Classic MD - Distribution | USD | 0.39 |
| Sustainable Asian Cities Bond | Classic RH AUD MD - Distribution | AUD | 0.34 |
| Sustainable Asian Cities Bond | Classic RH CNH MD - Distribution | CNH | 5.42 |
| Sustainable Asian Cities Bond | Classic RH HKD MD - Distribution | HKD | 0.67 |
| Sustainable Asian Cities Bond | Classic RH SGD MD - Distribution | SGD | 0.31 |
| Sustainable Europe Dividend | Classic RH USD MD - Distribution | USD | 0.38 |
| Sustainable Europe Value | I MD - Distribution | EUR | 0.33 ⁽¹⁾ |
| Sustainable Multi-Asset Balanced | Classic MD | EUR | 0.20 |
| Sustainable Multi-Asset Balanced | Classic RH AUD MD | AUD | 0.31 |
| Sustainable Multi-Asset Balanced | Classic RH CAD MD | CAD | 0.27 |
| Sustainable Multi-Asset Balanced | Classic RH HKD MD | HKD | 0.36 |
| Sustainable Multi-Asset Balanced | Classic RH SGD MD | SGD | 0.25 |
| Sustainable Multi-Asset Balanced | Classic RH USD MD | USD | 0.39 |
| Sustainable Multi-Asset Growth | Classic RH AUD MD | AUD | 0.30 |
| Sustainable Multi-Asset Growth | Classic RH CAD MD | CAD | 0.26 |
| Sustainable Multi-Asset Growth | Classic RH HKD MD | HKD | 0.35 |
| Sustainable Multi-Asset Growth | Classic RH SGD MD | SGD | 0.25 |
| Sustainable Multi-Asset Growth | Classic RH USD MD | USD | 0.41 |
| Sustainable Global Corporate Bond | B MD - Distribution | USD | 0.59 ⁽²⁾ |
| Sustainable Global Corporate Bond | Classic H CNH MD- Distribution | CNH | 5.79 ⁽³⁾ |
| Sustainable Global Corporate Bond | Classic HKD MD - Distribution | HKD | 0.71 ⁽⁴⁾ |
| Sustainable Global Corporate Bond | Classic MD - Distribution | USD | 0.61 ⁽⁵⁾ |
| Sustainable Global Low Vol Equity | B USD MD - Distribution | USD | 0.24 |
| Sustainable Global Low Vol Equity | Classic RH CNH MD Distribution | CNH | 3.33 |
| Sustainable Global Low Vol Equity | Classic RH HKD MD Distribution | HKD | 0.45 |
| Sustainable Global Low Vol Equity | Classic RH USD MD - Distribution | USD | 0.45 |
| Sustainable Global Low Vol Equity | Classic USD MD - Distribution | USD | 0.31 |
| Target Risk Balanced | Classic RH USD MD - Distribution | USD | 0.21 |
| US High Yield Bond | B MD - Distribution | USD | 0.60 |

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Notes to the financial statements at 30/06/2023

| Sub-fund | Class | Currency | Dividend |
|-------------------------|---------------------------------|----------|----------|
| US High Yield Bond | BH AUD MD - Distribution | AUD | 0.54 |
| US High Yield Bond | Classic H AUD MD - Distribution | AUD | 0.43 |
| US High Yield Bond | Classic MD - Distribution | USD | 0.39 |
| USD Short Duration Bond | Classic MD - Distribution | USD | 0.54 |

(1) From May 2023

(2) 0.44 USD until May 2023

(3) 4.18 CNH until May 2023

(4) 0.54 HKD until May 2023

(5) 0.46 USD until May 2023

For the "XH AUD QD - Distribution" share class, which pay quarterly dividends, the following dividends were paid:

- Payment dates

| Month | Record Date ⁽¹⁾ | NAV ex-Dividend Date ⁽²⁾ | Payment Date ⁽³⁾ |
|-------|----------------------------|-------------------------------------|-----------------------------|
| March | 31 | 3 April | 6 April 2023 |
| June | 30 | 3 July | 6 July 2023 |

(1) If for a particular reason the valuation was not possible on the day in question, the Record Date would be put off to the preceding valuation date.

(2) Dates are based on a valuation simulation. Consequently, dates may change depending on the composition of the portfolio at this date. If for a particular reason, the day in question the valuation was not possible, the ex-date would be put off to the valuation day possible immediately afterwards, and the payment date will be put off 3 bank business days in Luxembourg after the new ex-dividend date. If for a particular reason, the settlement on the new payment date is not possible (e.g. bank holiday on a specific currency or country), settlement will be made the 1st business day after or any other day communicated by the local agent.

(3) If this day is not a bank business day in Luxembourg, the payment date will be the next following bank business day. If for a particular reason, the settlement is not possible (e.g. bank holiday on a specific currency or country), settlement will be made the 1st business day after or any other day communicated by the local agent.

- Quarterly amount:

| Sub-fund | Class | Currency | Dividend |
|------------|--------------------------|----------|----------|
| Green Bond | XH AUD QD - Distribution | AUD | 766.86 |

The following dividends were paid on 2 May 2023 for shares outstanding on 18 April 2023 with ex-date 19 April 2023:

| Sub-fund | Class | Currency | Dividend |
|----------------------|---------------------------------|----------|----------|
| Aqua | Classic - Distribution | EUR | 2.83 |
| Aqua | Classic USD - Distribution | USD | 2.56 |
| Aqua | Privilege - Distribution | EUR | 2.89 |
| Asia High Yield Bond | I - Distribution | USD | 11.74 |
| Belgium Equity | Classic - Distribution | EUR | 13.76 |
| Brazil Equity | Classic - Distribution | USD | 3.54 |
| China A-Shares | Classic - Distribution | USD | 1.89 |
| China Equity | Classic - Distribution | USD | 5.08 |
| China Equity | Classic EUR - Distribution | EUR | 2.66 |
| China Equity | Privilege - Distribution | USD | 2.44 |
| Climate Impact | Classic - Distribution | EUR | 3.87 |
| Climate Impact | I - Distribution | EUR | 1.73 |
| Climate Impact | Privilege - Distribution | EUR | 3.10 |
| Climate Impact | Privilege RH CHF - Distribution | CHF | 2.09 |
| Climate Impact | Privilege RH EUR - Distribution | EUR | 1.62 |
| Climate Impact | Privilege RH GBP - Distribution | GBP | 1.63 |
| Climate Impact | Privilege USD - Distribution | USD | 1.68 |
| Climate Impact | U2 HKD - Distribution | HKD | 1.79 |

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Notes to the financial statements at 30/06/2023

| Sub-fund | Class | Currency | Dividend |
|------------------------------------|---------------------------------|----------|----------|
| Climate Impact | U2 RH AUD - Distribution | AUD | 1.64 |
| Climate Impact | U2 RH CHF - Distribution | CHF | 1.54 |
| Climate Impact | U2 RH CNH - Distribution | CNH | 1.73 |
| Climate Impact | U2 RH EUR - Distribution | EUR | 2.09 |
| Climate Impact | U2 RH GBP - Distribution | GBP | 1.68 |
| Climate Impact | U2 RH SGD - Distribution | SGD | 2.11 |
| Climate Impact | U2 USD - Distribution | USD | 1.68 |
| Consumer Innovators | Classic - Distribution | EUR | 2.35 |
| Consumer Innovators | Privilege - Distribution | EUR | 2.93 |
| Disruptive Technology | Classic - Distribution | EUR | 24.63 |
| Disruptive Technology | Classic USD - Distribution | USD | 8.15 |
| Disruptive Technology | Privilege - Distribution | EUR | 8.04 |
| Disruptive Technology | UP4 - Distribution | EUR | 2.72 |
| Ecosystem Restoration | Classic - Distribution | EUR | 1.04 |
| Ecosystem Restoration | Privilege - Distribution | EUR | 1.05 |
| Emerging Bond | Classic - Distribution | USD | 3.97 |
| Emerging Bond | Classic EUR - Distribution | EUR | 15.09 |
| Emerging Bond | Classic H EUR - Distribution | EUR | 4.23 |
| Emerging Bond Opportunities | Classic - Distribution | USD | 7.03 |
| Emerging Bond Opportunities | Classic EUR - Distribution | EUR | 6.06 |
| Emerging Bond Opportunities | Classic RH EUR - Distribution | EUR | 0.96 |
| Emerging Bond Opportunities | Privilege RH EUR - Distribution | EUR | 3.23 |
| Emerging Equity | Classic - Distribution | USD | 3.20 |
| Emerging Equity | Classic EUR - Distribution | EUR | 2.37 |
| Emerging Markets Climate Solutions | Classic - Distribution | USD | 2.61 |
| Emerging Markets Climate Solutions | Privilege - Distribution | USD | 2.62 |
| Emerging Multi-Asset Income | Classic - Distribution | USD | 2.91 |
| Emerging Multi-Asset Income | Classic EUR - Distribution | EUR | 3.10 |
| Emerging Multi-Asset Income | Classic RH EUR - Distribution | EUR | 2.27 |
| Energy Transition | Classic - Distribution | EUR | 8.09 |
| Energy Transition | Classic USD - Distribution | USD | 8.61 |
| Energy Transition | Privilege - Distribution | EUR | 2.11 |
| Enhanced Bond 6M | Classic - Distribution | EUR | 2.15 |
| Enhanced Bond 6M | I - Distribution | EUR | 2.12 |
| Enhanced Bond 6M | Privilege - Distribution | EUR | 2.17 |
| Euro Bond | Classic - Distribution | EUR | 3.28 |
| Euro Bond | Privilege - Distribution | EUR | 3.29 |
| Euro Bond Opportunities | Classic - Distribution | EUR | 0.75 |
| Euro Corporate Bond | Classic - Distribution | EUR | 4.25 |
| Euro Corporate Bond | I - Distribution | EUR | 3.98 |
| Euro Corporate Bond | Privilege - Distribution | EUR | 4.27 |
| Euro Corporate Bond | X - Distribution | EUR | 7.64 |
| Euro Corporate Bond Opportunities | Classic - Distribution | EUR | 3.86 |
| Euro Defensive Equity | Classic - Distribution | EUR | 3.51 |
| Euro Defensive Equity | I - Distribution | EUR | 3.19 |
| Euro Equity | Classic - Distribution | EUR | 9.44 |

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Notes to the financial statements at 30/06/2023

| Sub-fund | Class | Currency | Dividend |
|--|-------------------------------|----------|----------|
| Euro Equity | Privilege - Distribution | EUR | 4.40 |
| Euro Government Bond | Classic - Distribution | EUR | 3.17 |
| Euro Government Bond | Privilege - Distribution | EUR | 3.25 |
| Euro High Quality Government Bond | Classic - Distribution | EUR | 2.50 |
| Euro High Yield Bond | Classic - Distribution | EUR | 6.13 |
| Euro High Yield Bond | I - Distribution | EUR | 6.36 |
| Euro High Yield Bond | N - Distribution | EUR | 7.38 |
| Euro High Yield Bond | Privilege - Distribution | EUR | 6.43 |
| Euro High Yield Short Duration Bond | Classic - Distribution | EUR | 5.81 |
| Euro High Yield Short Duration Bond | Classic H USD - Distribution | USD | 6.17 |
| Euro High Yield Short Duration Bond | N - Distribution | EUR | 5.73 |
| Euro Inflation-Linked Bond | Classic - Distribution | EUR | 3.78 |
| Euro Inflation-Linked Bond | Privilege - Distribution | EUR | 3.67 |
| Euro Medium Term Bond | Classic - Distribution | EUR | 3.32 |
| Euro Medium Term Bond | Privilege - Distribution | EUR | 3.37 |
| Euro Short Term Corporate Bond Opportunities | Classic - Distribution | EUR | 1.82 |
| Euro Short Term Corporate Bond Opportunities | Privilege - Distribution | EUR | 3.70 |
| Euro Short Term Corporate Bond Opportunities | X - Distribution | EUR | 3.79 |
| Europe Convertible | Classic - Distribution | EUR | 2.33 |
| Europe Convertible | N - Distribution | EUR | 3.31 |
| Europe Convertible | Privilege - Distribution | EUR | 2.80 |
| Europe Equity | Classic - Distribution | EUR | 4.62 |
| Europe Equity | Classic CHF - Distribution | CHF | 3.56 |
| Europe Equity | Privilege - Distribution | EUR | 3.70 |
| Europe Growth | Classic - Distribution | EUR | 4.74 |
| Europe Growth | Privilege - Distribution | EUR | 4.28 |
| Europe High Conviction Bond | Classic - Distribution | EUR | 2.62 |
| Europe High Conviction Bond | Privilege - Distribution | EUR | 3.63 |
| Europe Real Estate Securities | Classic - Distribution | EUR | 5.21 |
| Europe Real Estate Securities | Privilege - Distribution | EUR | 5.28 |
| Europe Real Estate Securities | X - Distribution | EUR | 3.33 |
| Europe Small Cap | Classic - Distribution | EUR | 5.54 |
| Europe Small Cap | I - Distribution | EUR | 2.75 |
| Europe Small Cap | Privilege - Distribution | EUR | 5.35 |
| Europe Small Cap Convertible | Classic - Distribution | EUR | 5.13 |
| Europe Small Cap Convertible | I - Distribution | EUR | 4.03 |
| Europe Small Cap Convertible | N - Distribution | EUR | 5.94 |
| Europe Small Cap Convertible | Privilege - Distribution | EUR | 5.29 |
| Flexible Global Credit | Classic - Distribution | EUR | 1.95 |
| Flexible Global Credit | X - Distribution | EUR | 2.07 |
| Global Bond Opportunities | Classic - Distribution | EUR | 1.86 |
| Global Bond Opportunities | Privilege - Distribution | EUR | 1.93 |
| Global Convertible | Classic - Distribution | USD | 4.87 |
| Global Convertible | Classic RH EUR - Distribution | EUR | 3.71 |

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Notes to the financial statements at 30/06/2023

| Sub-fund | Class | Currency | Dividend |
|------------------------------|---------------------------------|----------|----------|
| Global Convertible | Classic RH PLN - Distribution | PLN | 21.97 |
| Global Convertible | N RH EUR - Distribution | EUR | 4.23 |
| Global Convertible | Privilege RH EUR - Distribution | EUR | 4.92 |
| Global Enhanced Bond 36M | Classic - Distribution | EUR | 1.88 |
| Global Enhanced Bond 36M | Privilege - Distribution | EUR | 1.89 |
| Global Environment | Classic - Distribution | EUR | 3.86 |
| Global Environment | N - Distribution | EUR | 2.48 |
| Global Environment | Privilege - Distribution | EUR | 2.61 |
| Global Environment | Privilege GBP - Distribution | GBP | 2.62 |
| Global Environment | X - Distribution | EUR | 1 998.03 |
| Global High Yield Bond | Classic - Distribution | EUR | 1.28 |
| Global High Yield Bond | Classic H USD - Distribution | USD | 1.87 |
| Global High Yield Bond | N - Distribution | EUR | 3.87 |
| Global High Yield Bond | Privilege - Distribution | EUR | 4.18 |
| Global Inflation-Linked Bond | Classic - Distribution | EUR | 2.10 |
| Global Inflation-Linked Bond | Privilege - Distribution | EUR | 1.70 |
| Green Bond | Classic - Distribution | EUR | 2.56 |
| Green Bond | Privilege - Distribution | EUR | 2.60 |
| Green Bond | X - Distribution | EUR | 2 689.87 |
| Green Tigers | Classic - Distribution | USD | 2.92 |
| Green Tigers | Classic EUR - Distribution | EUR | 5.08 |
| Green Tigers | Privilege - Distribution | USD | 2.06 |
| Green Tigers | Privilege EUR - Distribution | EUR | 4.13 |
| Green Tigers | Privilege RH EUR - Distribution | EUR | 2.04 |
| Green Tigers | U2 - Distribution | USD | 2.14 |
| Green Tigers | U2 RH GBP - Distribution | GBP | 2.05 |
| Health Care Innovators | Classic - Distribution | EUR | 16.21 |
| Health Care Innovators | Privilege - Distribution | EUR | 3.88 |
| Inclusive Growth | Classic - Distribution | EUR | 2.52 |
| Inclusive Growth | Privilege - Distribution | EUR | 1.97 |
| India Equity | Classic - Distribution | USD | 1.63 |
| India Equity | Classic EUR - Distribution | EUR | 1.53 |
| Japan Equity | Classic - Distribution | JPY | 100.93 |
| Japan Equity | Privilege - Distribution | JPY | 415.94 |
| Japan Small Cap | Classic - Distribution | JPY | 219.07 |
| Latin America Equity | Classic - Distribution | USD | 18.68 |
| Local Emerging Bond | Classic - Distribution | USD | 2.93 |
| Local Emerging Bond | Classic EUR - Distribution | EUR | 3.22 |
| Local Emerging Bond | Classic RH EUR - Distribution | EUR | 2.16 |
| Local Emerging Bond | Privilege - Distribution | USD | 2.82 |
| Multi-Asset Thematic | Classic - Distribution | EUR | 1.67 |
| Nordic Small Cap | Classic - Distribution | EUR | 10.85 |
| Nordic Small Cap | Classic H NOK - Distribution | NOK | 40.89 |
| RMB Bond | Classic - Distribution | USD | 2.65 |
| RMB Bond | Privilege - Distribution | USD | 2.72 |
| SMaRT Food | Classic - Distribution | EUR | 2.37 |

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Notes to the financial statements at 30/06/2023

| Sub-fund | Class | Currency | Dividend |
|--|-----------------------------------|----------|----------|
| SMaRT Food | Privilege - Distribution | EUR | 2.60 |
| SMaRT Food | U - Distribution | EUR | 2.31 |
| SMaRT Food | U RH CHF - Distribution | CHF | 2.29 |
| SMaRT Food | U RH GBP - Distribution | GBP | 2.35 |
| SMaRT Food | U RH USD - Distribution | USD | 2.41 |
| SMaRT Food | UP - Distribution | EUR | 2.37 |
| SMaRT Food | UP RH CHF - Distribution | CHF | 2.36 |
| SMaRT Food | UP RH GBP - Distribution | GBP | 2.40 |
| SMaRT Food | UP RH USD - Distribution | USD | 2.45 |
| Social Bond | Classic - Distribution | EUR | 1.72 |
| Social Bond | I - Distribution | EUR | 1.73 |
| Social Bond | Privilege - Distribution | EUR | 1.73 |
| Sustainable Asia ex-Japan Equity | Classic - Distribution | USD | 10.79 |
| Sustainable Asia ex-Japan Equity | Classic EUR - Distribution | EUR | 10.14 |
| Sustainable Asia ex-Japan Equity | N RH EUR - Distribution | EUR | 2.89 |
| Sustainable Asia ex-Japan Equity | Privilege EUR - Distribution | EUR | 3.47 |
| Sustainable Asia ex-Japan Equity | Privilege Plus EUR - Distribution | EUR | 1.47 |
| Sustainable Asian Cities Bond | Classic - Distribution | USD | 6.36 |
| Sustainable Asian Cities Bond | Classic EUR - Distribution | EUR | 5.91 |
| Sustainable Asian Cities Bond | Privilege - Distribution | USD | 5.53 |
| Sustainable Enhanced Bond 12M | Classic - Distribution | EUR | 1.87 |
| Sustainable Enhanced Bond 12M | I - Distribution | EUR | 2.14 |
| Sustainable Enhanced Bond 12M | Privilege - Distribution | EUR | 1.90 |
| Sustainable Enhanced Bond 12M | X - Distribution | EUR | 21.29 |
| Sustainable Euro Bond | Classic - Distribution | EUR | 3.25 |
| Sustainable Euro Bond | IH GBP - Distribution | GBP | 2.91 |
| Sustainable Euro Bond | Privilege - Distribution | EUR | 3.20 |
| Sustainable Euro Bond | Privilege H GBP - Distribution | GBP | 2.89 |
| Sustainable Euro Corporate Bond | Classic - Distribution | EUR | 1.98 |
| Sustainable Euro Corporate Bond | Privilege - Distribution | EUR | 3.88 |
| Sustainable Euro Corporate Bond | X - Distribution | EUR | 3.74 |
| Sustainable Euro Multi-Factor Corporate Bond | Classic - Distribution | EUR | 3.74 |
| Sustainable Europe Dividend | Classic - Distribution | EUR | 1.37 |
| Sustainable Europe Dividend | N - Distribution | EUR | 2.86 |
| Sustainable Europe Dividend | Privilege - Distribution | EUR | 3.52 |
| Sustainable Europe Multi-Factor Equity | Classic - Distribution | EUR | 3.28 |
| Sustainable Europe Multi-Factor Equity | Privilege - Distribution | EUR | 3.31 |
| Sustainable Europe Value | Classic - Distribution | EUR | 4.14 |
| Sustainable Europe Value | Privilege - Distribution | EUR | 4.32 |
| Sustainable Global Corporate Bond | Classic - Distribution | USD | 6.17 |
| Sustainable Global Corporate Bond | NH EUR - Distribution | EUR | 4.90 |
| Sustainable Global Corporate Bond | Privilege - Distribution | USD | 5.78 |
| Sustainable Global Corporate Bond | X - Distribution | USD | 5.64 |
| Sustainable Global Equity | Classic - Distribution | USD | 2.12 |
| Sustainable Global Equity | Classic EUR - Distribution | EUR | 2.91 |

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Notes to the financial statements at 30/06/2023

| Sub-fund | Class | Currency | Dividend |
|---|--|----------|----------|
| Sustainable Global Low Vol Equity | Classic - Distribution | EUR | 1.88 |
| Sustainable Global Low Vol Equity | Classic USD - Distribution | USD | 8.06 |
| Sustainable Global Multi-Factor Corporate Bond | Classic - Distribution | USD | 4.97 |
| Sustainable Global Multi-Factor Corporate Bond | Privilege - Distribution | USD | 5.00 |
| Sustainable Global Multi-Factor High Yield Bond | Privilege - Distribution | USD | 9.74 |
| Sustainable Multi-Asset Balanced | Classic - Distribution | EUR | 3.28 |
| Sustainable Multi-Asset Balanced | Classic RH USD - Distribution | USD | 3.03 |
| Sustainable Multi-Asset Balanced | Classic Solidarity BE - Distribution | EUR | 2.76 |
| Sustainable Multi-Asset Balanced | Privilege - Distribution | EUR | 3.19 |
| Sustainable Multi-Asset Growth | Classic - Distribution | EUR | 3.45 |
| Sustainable Multi-Asset Growth | Classic Solidarity BE - Distribution | EUR | 2.69 |
| Sustainable Multi-Asset Growth | Privilege - Distribution | EUR | 2.91 |
| Sustainable Multi-Asset Stability | Classic - Distribution | EUR | 6.57 |
| Sustainable Multi-Asset Stability | Classic Solidarity BE - Distribution | EUR | 2.95 |
| Sustainable Multi-Asset Stability | Privilege - Distribution | EUR | 2.88 |
| Sustainable Multi-Asset Stability | Privilege Solidarity BE - Distribution | EUR | 2.91 |
| Sustainable US Multi-Factor Corporate Bond | Privilege - Distribution | USD | 5.42 |
| Sustainable US Multi-Factor Equity | Classic - Distribution | USD | 2.07 |
| Sustainable US Multi-Factor Equity | Classic EUR - Distribution | EUR | 1.95 |
| Sustainable US Multi-Factor Equity | Privilege - Distribution | USD | 1.97 |
| Sustainable US Value Multi-Factor Equity | Classic - Distribution | USD | 3.04 |
| Sustainable US Value Multi-Factor Equity | Classic H EUR - Distribution | EUR | 2.64 |
| Sustainable US Value Multi-Factor Equity | N - Distribution | USD | 2.79 |
| Sustainable US Value Multi-Factor Equity | Privilege H EUR - Distribution | EUR | 2.82 |
| Turkey Equity | Classic - Distribution | EUR | 1.93 |
| Turkey Equity | Privilege - Distribution | EUR | 1.10 |
| US Growth | Classic - Distribution | USD | 0.62 |
| US Growth | Classic H EUR - Distribution | EUR | 2.08 |
| US Growth | Privilege - Distribution | USD | 1.43 |
| US Growth | Privilege H EUR - Distribution | EUR | 1.25 |
| US High Yield Bond | Classic - Distribution | USD | 6.77 |
| US Mid Cap | Classic - Distribution | USD | 3.23 |
| US Small Cap | Classic - Distribution | USD | 2.77 |
| US Small Cap | Classic EUR - Distribution | EUR | 2.60 |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Sub-fund | Class | Currency | Dividend |
|-------------------------|--------------------------|----------|----------|
| US Small Cap | Privilege - Distribution | USD | 2.41 |
| USD Money Market | Classic - Distribution | USD | 1.83 |
| USD Short Duration Bond | Classic - Distribution | USD | 4.25 |
| USD Short Duration Bond | Privilege - Distribution | USD | 4.42 |

Note 9 - Share currencies

The net asset value per share is priced in the currency of the share class and not in the currency of the sub-fund in the section "Key figures relating to the last 3 years".

Note 10 - Exchange rates

The exchange rates used for consolidation and for the conversion of share classes denominated in a currency other than the reference currency of the relevant sub-fund as at 30 June 2023 were the following:

| | |
|---------|---------------|
| EUR 1 = | AUD 1.6390 |
| EUR 1 = | BRL 5.2630 |
| EUR 1 = | CAD 1.44370 |
| EUR 1 = | CHF 0.97605 |
| EUR 1 = | CNH 7.93680 |
| EUR 1 = | CZK 23.75850 |
| EUR 1 = | GBP 0.85815 |
| EUR 1 = | HKD 8.54970 |
| EUR 1 = | HUF 373.0 |
| EUR 1 = | JPY 157.68770 |
| EUR 1 = | NOK 11.68850 |
| EUR 1 = | PLN 4.43265 |
| EUR 1 = | SEK 11.78425 |
| EUR 1 = | SGD 1.47650 |
| EUR 1 = | USD 1.0910 |
| EUR 1 = | ZAR 20.61035 |

Note 11 - Futures contracts

As at 30 June 2023, the following positions were outstanding:

Emerging Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in USD) | Net unrealised gain/(loss) (in USD) |
|----------|----------|-------------------|--|------------|---------------------|---|
| EUR | 3 | S | EURO BUXL 30Y BONDS | 07/09/2023 | 456 911 | (6 568) |
| EUR | 20 | S | EURO-BOBL FUTURE | 07/09/2023 | 2 524 793 | 36 439 |
| EUR | 55 | S | EURO-BUND FUTURE | 07/09/2023 | 8 025 071 | 40 531 |
| USD | 64 | S | ULTRA 10 YEAR US TREASURY NOTE FUTURES | 20/09/2023 | 7 580 000 | 54 000 |
| USD | 49 | P | ULTRA LONG TERM US TREASURY BOND FUTURE | 20/09/2023 | 6 674 719 | 64 859 |
| USD | 104 | P | US 10YR NOTE FUTURE (CBT) | 20/09/2023 | 11 675 625 | (142 203) |
| | | | | | Total: | 47 058 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to USD 814 743.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Emerging Bond Opportunities

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in USD) | Net unrealised gain/(loss) (in USD) |
|----------|----------|-------------------|--|------------|---------------------|---|
| EUR | 4 | S | EURO BUXL 30Y BONDS | 07/09/2023 | 609 215 | (8 793) |
| EUR | 19 | S | EURO-BOBL FUTURE | 07/09/2023 | 2 398 553 | 34 617 |
| EUR | 8 | S | EURO-BUND FUTURE | 07/09/2023 | 1 167 283 | 349 |
| USD | 34 | S | ULTRA 10 YEAR US TREASURY NOTE FUTURES | 20/09/2023 | 4 026 875 | 28 688 |
| USD | 12 | P | ULTRA LONG TERM US TREASURY BOND FUTURE | 20/09/2023 | 1 634 625 | 18 750 |
| USD | 223 | P | US 10YR NOTE FUTURE (CBT) | 20/09/2023 | 25 035 234 | (333 877) |
| USD | 110 | P | US 5YR NOTE FUTURE (CBT) | 29/09/2023 | 11 780 313 | (224 297) |
| | | | | | Total: | (484 563) |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to USD 1 345 104.

Enhanced Bond 6M

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|------------------|------------|---------------------|---|
| EUR | 1 264 | S | EURO-BOBL FUTURE | 07/09/2023 | 146 257 440 | 644 640 |
| EUR | 276 | S | EURO-BUND FUTURE | 07/09/2023 | 36 912 240 | (36 320) |
| | | | | | Total: | 608 320 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 3 860 308.

Environmental Absolute Return Thematic Equity (EARTH)

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in USD) | Net unrealised gain/(loss) (in USD) |
|----------|----------|-------------------|--------------------------------------|------------|---------------------|---|
| USD | 19 | S | RUSSELL 2000 E MINI INDEX FUTURES | 15/09/2023 | 1 808 515 | (8 170) |
| GBP | 44 | S | FTSE 250 INDEX | 15/09/2023 | 2 066 049 | 83 013 |
| HKD | 9 | S | HANG SENG INDEX | 28/07/2023 | 1 079 956 | (5 283) |
| | | | | | Total: | 69 560 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to USD (1 111 589).

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Euro Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|---------------|----------|-------------------|---------------------|------------|---------------------|---|
| EUR | 12 | P | EURO BUXL 30Y BONDS | 07/09/2023 | 1 675 200 | 88 320 |
| EUR | 104 | S | EURO-BOBL FUTURE | 07/09/2023 | 12 033 840 | 53 040 |
| EUR | 43 | S | EURO-BUND FUTURE | 07/09/2023 | 5 750 820 | 8 690 |
| EUR | 101 | P | EURO-SCHATZ FUTURE | 07/09/2023 | 10 589 850 | (34 465) |
| Total: | | | | | | 115 585 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 229 185.

Euro Bond Opportunities

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|---------------|----------|-------------------|---|------------|---------------------|---|
| EUR | 9 | S | EURO BUXL 30Y BONDS | 07/09/2023 | 1 256 400 | 1 040 |
| EUR | 45 | P | EURO OAT FUTURE FRENCH GOVT BD 10YR 6% | 07/09/2023 | 5 778 000 | (51 750) |
| EUR | 12 | P | EURO-BOBL FUTURE | 07/09/2023 | 1 388 520 | (20 170) |
| EUR | 80 | P | EURO-BTP FUTURE | 07/09/2023 | 9 288 800 | 800 |
| EUR | 21 | P | EURO-BUND FUTURE | 07/09/2023 | 2 808 540 | (31 500) |
| EUR | 61 | P | EURO-SCHATZ FUTURE | 07/09/2023 | 6 395 850 | (54 595) |
| USD | 13 | S | ULTRA 10 YEAR US TREASURY NOTE FUTURES | 20/09/2023 | 1 411 263 | 10 054 |
| USD | 26 | S | US 10YR NOTE FUTURE (CBT) | 20/09/2023 | 2 675 441 | 39 098 |
| USD | 113 | S | US 5YR NOTE FUTURE (CBT) | 29/09/2023 | 11 092 203 | 178 828 |
| JPY | 44 | S | JPN 10Y BOND (TSE) | 12/09/2023 | 41 450 284 | (130 843) |
| AUD | 94 | P | AUST 10 YR BONDS FUTURE | 15/09/2023 | 6 858 162 | (30 658) |
| CAD | 80 | S | CAN 10YR BOND FUTURE | 20/09/2023 | 6 789 776 | 38 789 |
| Total: | | | | | | (50 907) |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 1 931 570.

Euro Corporate Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|---------------|----------|-------------------|---------------------|------------|---------------------|---|
| EUR | 25 | P | EURO BUXL 30Y BONDS | 07/09/2023 | 3 490 000 | 49 500 |
| EUR | 934 | S | EURO-BOBL FUTURE | 07/09/2023 | 108 073 140 | 1 393 780 |
| EUR | 50 | P | EURO-BUND FUTURE | 07/09/2023 | 6 687 000 | (52 000) |
| EUR | 1 083 | P | EURO-SCHATZ FUTURE | 07/09/2023 | 113 552 550 | (969 285) |
| Total: | | | | | | 421 995 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 480 549.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Euro Corporate Bond Opportunities

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|---------------------|------------|---------------------|---|
| EUR | 5 | P | EURO BUXL 30Y BONDS | 07/09/2023 | 698 000 | 9 900 |
| EUR | 35 | S | EURO-BOBL FUTURE | 07/09/2023 | 4 049 850 | 58 450 |
| EUR | 29 | S | EURO-BTP FUTURE | 07/09/2023 | 3 367 190 | (290) |
| EUR | 90 | P | EURO-BUND FUTURE | 07/09/2023 | 12 036 600 | (126 010) |
| EUR | 156 | P | EURO-SCHATZ FUTURE | 07/09/2023 | 16 356 600 | (139 620) |
| | | | | | Total: | (197 570) |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 443 566.

Euro Corporate Green Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|------------------|------------|---------------------|---|
| EUR | 1 | P | EURO-BUND FUTURE | 07/09/2023 | 133 740 | 540 |
| | | | | | Total: | 540 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 0.

Euro Defensive Equity

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|------------------------|------------|---------------------|---|
| EUR | 238 | P | EURO STOXX 50 - FUTURE | 15/09/2023 | 10 536 260 | 138 545 |
| | | | | | Total: | 138 545 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 4 840 217.

Euro Flexible Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|---|------------|---------------------|---|
| EUR | 180 | S | EURO OAT FUTURE FRENCH GOVT BD 10YR 6% | 07/09/2023 | 23 112 000 | (286 200) |
| EUR | 427 | S | EURO-BOBL FUTURE | 07/09/2023 | 49 408 170 | 338 050 |
| EUR | 393 | S | EURO-BTP FUTURE | 07/09/2023 | 45 631 230 | (1 005 740) |
| EUR | 118 | S | EURO-BUND FUTURE | 07/09/2023 | 15 781 320 | 113 340 |
| EUR | 191 | S | EURO-SCHATZ FUTURE | 07/09/2023 | 20 026 350 | 106 005 |
| EUR | 452 | P | SHORT TERM EURO BTP FUTURES | 07/09/2023 | 47 301 800 | (483 640) |
| USD | 311 | S | US 2YR NOTE FUTURE (CBT) | 29/09/2023 | 57 965 084 | 574 381 |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|--------------------------|------------|---------------------|---|
| USD | 356 | S | US 5YR NOTE FUTURE (CBT) | 29/09/2023 | 34 945 348 | 500 258 |
| GBP | 180 | S | LONG GILT FUTURE (LIFFE) | 27/09/2023 | 19 989 512 | (53 755) |
| | | | | | Total: | (197 301) |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 5 948 087.

Euro Government Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|---|------------|---------------------|---|
| EUR | 2 | S | EURO BUXL 30Y BONDS | 07/09/2023 | 279 200 | (14 641) |
| EUR | 103 | S | EURO OAT FUTURE FRENCH GOVT BD 10YR 6% | 07/09/2023 | 13 225 200 | (163 770) |
| EUR | 258 | P | EURO-BOBL FUTURE | 07/09/2023 | 29 853 180 | (134 180) |
| EUR | 70 | P | EURO-BTP FUTURE | 07/09/2023 | 8 127 700 | 269 500 |
| EUR | 770 | S | EURO-BUND FUTURE | 07/09/2023 | 102 979 800 | (759 061) |
| EUR | 1 616 | P | EURO-SCHATZ FUTURE | 07/09/2023 | 169 437 600 | (154 147) |
| GBP | 250 | P | LONG GILT FUTURE (LIFFE) | 27/09/2023 | 27 763 212 | (21 569) |
| | | | | | Total: | (977 868) |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 4 696 298.

Euro High Yield Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|------------------|------------|---------------------|---|
| EUR | 117 | P | EURO-BUND FUTURE | 07/09/2023 | 15 647 580 | (71 629) |
| | | | | | Total: | (71 629) |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 490 061.

Euro Inflation-Linked Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|--------------------------|------------|---------------------|---|
| EUR | 23 | P | EURO BUXL 30Y BONDS | 07/09/2023 | 3 210 800 | 29 440 |
| GBP | 57 | P | LONG GILT FUTURE (LIFFE) | 27/09/2023 | 6 330 012 | (15 593) |
| | | | | | Total: | 13 847 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 529 906.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Euro Medium Term Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|--------------------------|------------|---------------------|---|
| EUR | 460 | P | EURO-BOBL FUTURE | 07/09/2023 | 53 226 600 | (221 300) |
| EUR | 48 | P | EURO-BUND FUTURE | 07/09/2023 | 6 419 520 | 6 960 |
| EUR | 214 | S | EURO-SCHATZ FUTURE | 07/09/2023 | 22 437 900 | 139 020 |
| USD | 19 | S | US 5YR NOTE FUTURE (CBT) | 29/09/2023 | 1 865 061 | 35 375 |
| | | | | | Total: | (39 945) |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 1 018 706.

Euro Short Term Corporate Bond Opportunities

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|--------------------|------------|---------------------|---|
| EUR | 647 | S | EURO-BOBL FUTURE | 07/09/2023 | 74 864 370 | 1 080 490 |
| EUR | 78 | S | EURO-BTP FUTURE | 07/09/2023 | 9 056 580 | (760) |
| EUR | 20 | P | EURO-BUND FUTURE | 07/09/2023 | 2 674 800 | (19 870) |
| EUR | 1 560 | P | EURO-SCHATZ FUTURE | 07/09/2023 | 163 566 000 | (1 396 200) |
| | | | | | Total: | (336 340) |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 1 346 113.

Europe Convertible

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|------------------------|------------|---------------------|---|
| EUR | 10 | S | EURO STOXX 50 - FUTURE | 15/09/2023 | 442 700 | (7 650) |
| | | | | | Total: | (7 650) |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 32 877.

Flexible Global Credit

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|--------------------|------------|---------------------|---|
| EUR | 26 | S | MSCI WORLD NET EUR | 15/09/2023 | 1 128 790 | (5 264) |
| | | | | | Total: | (5 264) |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 53 317.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Global Absolute Return Multi-Factor Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|--------------------------|------------|---------------------|---|
| GBP | 1 | S | LONG GILT FUTURE (LIFFE) | 27/09/2023 | 111 053 | 746 |
| AUD | 3 | P | AUST 10 YR BONDS FUTURE | 15/09/2023 | 211 016 | (1 977) |
| CAD | 1 | S | CAN 10YR BOND FUTURE | 20/09/2023 | 84 872 | 42 |
| | | | | | Total: | (1 189) |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 14 223.

Global Bond Opportunities

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|--|------------|---------------------|---|
| EUR | 38 | S | EURO BUXL 30Y BONDS | 07/09/2023 | 5 304 800 | (76 660) |
| EUR | 28 | P | EURO OAT FUTURE FRENCH GOVT BD 10YR 6% | 07/09/2023 | 3 595 200 | (32 200) |
| EUR | 198 | S | EURO-BOBL FUTURE | 07/09/2023 | 22 910 580 | 111 520 |
| EUR | 15 | P | EURO-BTP FUTURE | 07/09/2023 | 1 741 650 | 150 |
| EUR | 74 | S | EURO-BUND FUTURE | 07/09/2023 | 9 896 760 | 25 540 |
| EUR | 45 | P | EURO-SCHATZ FUTURE | 07/09/2023 | 4 718 250 | (40 275) |
| USD | 40 | S | ULTRA 10 YEAR US TREASURY NOTE FUTURES | 20/09/2023 | 4 342 346 | 30 205 |
| USD | 76 | P | ULTRA LONG TERM US TREASURY BOND FUTURE | 20/09/2023 | 9 489 115 | 103 517 |
| USD | 58 | S | US 10YR NOTE FUTURE (CBT) | 20/09/2023 | 5 968 292 | 80 789 |
| USD | 41 | P | US LONG BOND FUTURE (CBT) | 20/09/2023 | 4 769 162 | (4 612) |
| USD | 68 | P | US 2YR NOTE FUTURE (CBT) | 29/09/2023 | 12 674 038 | (138 326) |
| USD | 100 | S | US 5YR NOTE FUTURE (CBT) | 29/09/2023 | 9 816 109 | 156 551 |
| GBP | 53 | P | LONG GILT FUTURE (LIFFE) | 27/09/2023 | 5 885 801 | (1 235) |
| JPY | 134 | S | JPN 10Y BOND (TSE) | 12/09/2023 | 126 234 957 | (398 113) |
| AUD | 314 | P | AUST 10 YR BONDS FUTURE | 15/09/2023 | 22 906 405 | (99 524) |
| AUD | 64 | P | AUST 3 YR BONDS | 15/09/2023 | 4 238 891 | (20 418) |
| CAD | 247 | S | CAN 10YR BOND FUTURE | 20/09/2023 | 20 963 434 | 117 448 |
| | | | | | Total: | (185 643) |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 4 391 505.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Global Convertible

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in USD) | Net unrealised gain/(loss) (in USD) |
|----------|----------|-------------------|-----------------------|------------|---------------------|---|
| USD | 147 | P | S&P 500 E-MINI FUTURE | 15/09/2023 | 32 988 638 | 676 813 |
| | | | | | Total: | 676 813 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to USD 1 520 103.

Global Enhanced Bond 36M

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|---|------------|---------------------|---|
| EUR | 17 | S | EURO BUXL 30Y BONDS | 07/09/2023 | 2 373 200 | (54 120) |
| EUR | 121 | S | EURO-BOBL FUTURE | 07/09/2023 | 14 000 910 | 124 070 |
| EUR | 41 | S | EURO-BUND FUTURE | 07/09/2023 | 5 483 340 | 29 710 |
| EUR | 95 | S | EURO-SCHATZ FUTURE | 07/09/2023 | 9 960 750 | 53 315 |
| EUR | 29 | S | SHORT TERM EURO BTP FUTURES | 07/09/2023 | 3 034 850 | 30 450 |
| USD | 3 | S | ULTRA 10 YEAR US TREASURY NOTE FUTURES | 20/09/2023 | 325 676 | (1 117) |
| USD | 63 | S | US 10YR NOTE FUTURE (CBT) | 20/09/2023 | 6 482 800 | 67 384 |
| USD | 89 | S | US 2YR NOTE FUTURE (CBT) | 29/09/2023 | 16 588 079 | 2 884 |
| USD | 255 | S | US 5YR NOTE FUTURE (CBT) | 29/09/2023 | 25 031 078 | 322 202 |
| JPY | 29 | S | JPN 10Y BOND (TSE) | 12/09/2023 | 27 319 506 | (78 510) |
| AUD | 114 | P | AUST 10 YR BONDS FUTURE | 15/09/2023 | 8 331 139 | (52 377) |
| CAD | 97 | S | CAN 10YR BOND FUTURE | 20/09/2023 | 8 232 604 | (20 828) |
| | | | | | Total: | 423 063 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 1 626 000.

Global Inflation-Linked Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|--|------------|---------------------|---|
| EUR | 22 | P | EURO BUXL 30Y BONDS | 07/09/2023 | 3 071 200 | 28 160 |
| USD | 81 | S | ULTRA 10 YEAR US TREASURY NOTE FUTURES | 20/09/2023 | 8 793 252 | 96 486 |
| USD | 37 | S | ULTRA LONG TERM US TREASURY BOND FUTURE | 20/09/2023 | 4 619 701 | (51 931) |
| USD | 10 | S | US 10YR NOTE FUTURE (CBT) | 20/09/2023 | 1 029 016 | 7 773 |
| USD | 194 | S | US 2YR NOTE FUTURE (CBT) | 29/09/2023 | 36 158 284 | 505 630 |
| USD | 299 | P | US 5YR NOTE FUTURE (CBT) | 29/09/2023 | 29 350 166 | (579 560) |
| GBP | 44 | P | LONG GILT FUTURE (LIFFE) | 27/09/2023 | 4 886 325 | (12 084) |
| | | | | | Total: | (5 526) |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 1 168 011.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Green Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|------------------|------------|---------------------|---|
| EUR | 536 | S | EURO-BOBL FUTURE | 07/09/2023 | 62 020 560 | 492 830 |
| | | | | | Total: | 492 830 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 869 040.

Multi-Asset Thematic

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|---------------------------|------------|---------------------|---|
| EUR | 18 | S | EURO-BUND FUTURE | 07/09/2023 | 2 407 320 | (15 080) |
| USD | 37 | S | MSCI WORLD NR | 15/09/2023 | 3 150 257 | (44 766) |
| USD | 558 | P | EURO FX CURR FUTURE (CME) | 18/09/2023 | 70 024 908 | 537 669 |
| GBP | 18 | P | LONG GILT FUTURE (LIFFE) | 27/09/2023 | 1 998 951 | 11 175 |
| | | | | | Total: | 488 998 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 1 245 524.

Seasons

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|------------------------|------------|---------------------|---|
| EUR | 1 250 | S | EURO STOXX 50 - FUTURE | 15/09/2023 | 55 337 500 | (1 157 040) |
| | | | | | Total: | (1 157 040) |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 1 157 040.

Social Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|---------------------|------------|---------------------|---|
| EUR | 24 | S | EURO BUXL 30Y BONDS | 07/09/2023 | 3 350 400 | (175 840) |
| EUR | 106 | S | EURO-BUND FUTURE | 07/09/2023 | 14 176 440 | 3 800 |
| EUR | 67 | S | EURO-SCHATZ FUTURE | 07/09/2023 | 7 024 950 | 55 275 |
| | | | | | Total: | (116 765) |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 918 078.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Sustainable Enhanced Bond 12M

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|------------------|------------|---------------------|---|
| EUR | 2 130 | S | EURO-BOBL FUTURE | 07/09/2023 | 246 462 300 | 1 512 850 |
| | | | | | Total: | 1 512 850 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 4 923 142.

Sustainable Euro Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|--------------------|------------|---------------------|---|
| EUR | 125 | S | EURO-BOBL FUTURE | 07/09/2023 | 14 463 750 | 120 610 |
| EUR | 35 | S | EURO-BUND FUTURE | 07/09/2023 | 4 680 900 | 25 490 |
| EUR | 506 | P | EURO-SCHATZ FUTURE | 07/09/2023 | 53 054 100 | (137 805) |
| | | | | | Total: | 8 295 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 306 824.

Sustainable Euro Corporate Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|---------------------|------------|---------------------|---|
| EUR | 5 | P | EURO BUXL 30Y BONDS | 07/09/2023 | 698 000 | 2 000 |
| EUR | 10 | P | EURO-BUND FUTURE | 07/09/2023 | 1 337 400 | 5 400 |
| | | | | | Total: | 7 400 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 38 670.

Sustainable Euro Multi-Factor Corporate Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|---------------------|------------|---------------------|---|
| EUR | 20 | S | EURO-BUND FUTURE | 07/09/2023 | 2 674 800 | (2 500) |
| EUR | 19 | P | EURO BUXL 30Y BONDS | 07/09/2023 | 2 652 400 | 73 640 |
| EUR | 40 | S | EURO-BOBL FUTURE | 07/09/2023 | 4 628 400 | (430) |
| EUR | 165 | P | EURO-SCHATZ FUTURE | 07/09/2023 | 17 300 250 | (49 785) |
| | | | | | Total: | 20 925 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 42 998.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Sustainable Euro Multi-Factor Equity

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|------------------------|------------|---------------------|---|
| EUR | 134 | P | EURO STOXX 50 - FUTURE | 15/09/2023 | 5 932 180 | 75 215 |
| | | | | | Total: | 75 215 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 459 322.

Sustainable Europe Multi-Factor Equity

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|----------------|------------|---------------------|---|
| EUR | 1 020 | P | MSCI EUROPE NR | 15/09/2023 | 30 503 100 | 68 136 |
| | | | | | Total: | 68 136 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 2 345 702.

Sustainable Global Corporate Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in USD) | Net unrealised gain/(loss) (in USD) |
|----------|----------|-------------------|--|------------|---------------------|---|
| EUR | 1 | P | EURO BUXL 30Y BONDS | 07/09/2023 | 152 304 | 2 160 |
| EUR | 40 | S | EURO-BOBL FUTURE | 07/09/2023 | 5 049 586 | 26 620 |
| EUR | 19 | S | EURO-BTP FUTURE | 07/09/2023 | 2 406 845 | (196) |
| EUR | 30 | P | EURO-BUND FUTURE | 07/09/2023 | 4 377 312 | 37 312 |
| EUR | 4 | P | EURO-SCHATZ FUTURE | 07/09/2023 | 457 566 | (3 906) |
| USD | 369 | S | ULTRA 10 YEAR US TREASURY NOTE FUTURES | 20/09/2023 | 43 703 438 | 573 472 |
| USD | 32 | P | ULTRA LONG TERM US TREASURY BOND FUTURE | 20/09/2023 | 4 359 000 | 21 250 |
| USD | 131 | P | US LONG BOND FUTURE (CBT) | 20/09/2023 | 16 624 719 | (59 211) |
| USD | 122 | P | US 2YR NOTE FUTURE (CBT) | 29/09/2023 | 24 807 938 | (320 297) |
| USD | 43 | S | US 5YR NOTE FUTURE (CBT) | 29/09/2023 | 4 605 031 | 2 016 |
| | | | | | Total: | 279 220 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to USD 578 758.

Sustainable Global Multi-Factor Corporate Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in USD) | Net unrealised gain/(loss) (in USD) |
|----------|----------|-------------------|---|------------|---------------------|---|
| EUR | 22 | S | EURO-BOBL FUTURE | 07/09/2023 | 2 777 272 | 18 568 |
| EUR | 5 | S | EURO-BUND FUTURE | 07/09/2023 | 729 552 | 2 640 |
| EUR | 11 | S | EURO-SCHATZ FUTURE | 07/09/2023 | 1 258 305 | 8 281 |
| USD | 4 | P | ULTRA 10 YEAR US TREASURY NOTE FUTURES | 20/09/2023 | 473 750 | (7 297) |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in USD) | Net unrealised gain/(loss) (in USD) |
|----------|----------|-------------------|--|------------|---------------------|---|
| USD | 6 | S | ULTRA LONG TERM US TREASURY BOND FUTURE | 20/09/2023 | 817 313 | (8 625) |
| USD | 13 | S | US 10YR NOTE FUTURE (CBT) | 20/09/2023 | 1 459 453 | 19 734 |
| USD | 10 | P | US LONG BOND FUTURE (CBT) | 20/09/2023 | 1 269 063 | 5 313 |
| USD | 5 | P | US 2YR NOTE FUTURE (CBT) | 29/09/2023 | 1 016 719 | (12 656) |
| USD | 3 | P | US 5YR NOTE FUTURE (CBT) | 29/09/2023 | 321 281 | (3 398) |
| GBP | 16 | P | LONG GILT FUTURE (LIFFE) | 27/09/2023 | 1 938 538 | (407) |
| JPY | 4 | P | 10 YR MINI JGB FUTURE (SGX) | 11/09/2023 | 410 918 | 1 079 |
| AUD | 2 | P | AUST 10 YR BONDS FUTURE | 15/09/2023 | 158 727 | (1 401) |
| CAD | 20 | P | CAN 10YR BOND FUTURE | 20/09/2023 | 1 851 912 | (10 731) |
| | | | | | Total: | 11 100 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to USD 288 302.

Sustainable Global Multi-Factor Equity

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in USD) | Net unrealised gain/(loss) (in USD) |
|----------|----------|-------------------|-----------------------|------------|---------------------|---|
| USD | 21 | P | S&P 500 E-MINI FUTURE | 15/09/2023 | 4 712 663 | 105 262 |
| | | | | | Total: | 105 262 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to USD 208 583.

Sustainable Global Multi-Factor High Yield Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in USD) | Net unrealised gain/(loss) (in USD) |
|----------|----------|-------------------|--|------------|---------------------|---|
| EUR | 1 | S | EURO-BUND FUTURE | 07/09/2023 | 145 910 | 567 |
| USD | 2 | P | ULTRA LONG TERM US TREASURY BOND FUTURE | 20/09/2023 | 272 438 | 3 125 |
| USD | 3 | S | US 10YR NOTE FUTURE (CBT) | 20/09/2023 | 336 797 | 4 922 |
| USD | 13 | S | US 5YR NOTE FUTURE (CBT) | 29/09/2023 | 1 392 219 | 16 321 |
| GBP | 2 | P | LONG GILT FUTURE (LIFFE) | 27/09/2023 | 242 317 | (51) |
| CAD | 1 | P | CAN 10YR BOND FUTURE | 20/09/2023 | 92 596 | (537) |
| | | | | | Total: | 24 347 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to USD 15 901.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Sustainable Japan Multi-Factor Equity

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in JPY) | Net unrealised gain/(loss) (in JPY) |
|----------|----------|-------------------|-------------------|------------|---------------------|---|
| JPY | 10 | P | TOPIX INDX FUTURE | 08/09/2023 | 228 800 000 | 9 000 000 |
| | | | | | Total: | 9 000 000 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to JPY (300 000).

Sustainable Multi-Asset Balanced

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|--------------------------|------------|---------------------|---|
| EUR | 3 | P | EURO BUXL 30Y BONDS | 07/09/2023 | 418 800 | 12 000 |
| EUR | 71 | S | EURO-BOBL FUTURE | 07/09/2023 | 8 215 410 | 36 210 |
| EUR | 163 | S | EURO-BUND FUTURE | 07/09/2023 | 21 799 620 | (49 720) |
| EUR | 476 | P | EURO-SCHATZ FUTURE | 07/09/2023 | 49 908 600 | (155 860) |
| GBP | 155 | P | LONG GILT FUTURE (LIFFE) | 27/09/2023 | 17 213 191 | 96 242 |
| | | | | | Total: | (61 128) |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 1 553 847.

Sustainable Multi-Asset Flexible

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|--|------------|---------------------|---|
| EUR | 38 | S | EURO OAT FUTURE FRENCH GOVT BD 10YR 6% | 07/09/2023 | 4 879 200 | 39 620 |
| EUR | 47 | S | EURO-BTP FUTURE | 07/09/2023 | 5 457 170 | 51 770 |
| EUR | 80 | S | EURO-BUND FUTURE | 07/09/2023 | 10 699 200 | 66 840 |
| EUR | 112 | S | EURO STOXX 50 - FUTURE | 15/09/2023 | 4 958 240 | (125 995) |
| EUR | 164 | S | STOXX 600(SXXP) | 15/09/2023 | 3 803 160 | (50 460) |
| USD | 15 | S | MSCI WORLD NR | 15/09/2023 | 1 277 131 | (26 131) |
| USD | 8 | S | S&P 500 E-MINI FUTURE | 15/09/2023 | 1 645 555 | (39 810) |
| USD | 144 | P | EURO FX CURR FUTURE (CME) | 18/09/2023 | 18 070 944 | 75 044 |
| USD | 39 | P | ULTRA LONG TERM US TREASURY BOND FUTURE | 20/09/2023 | 4 869 415 | 5 585 |
| USD | 4 | S | US 5YR NOTE FUTURE (CBT) | 29/09/2023 | 392 644 | 7 447 |
| GBP | 107 | P | LONG GILT FUTURE (LIFFE) | 27/09/2023 | 11 882 655 | (129 513) |
| | | | | | Total: | (125 603) |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 2 847 808.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Sustainable Multi-Asset Growth

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|--------------------------|------------|---------------------|---|
| EUR | 85 | S | EURO-BUND FUTURE | 07/09/2023 | 11 367 900 | (71 171) |
| GBP | 81 | P | LONG GILT FUTURE (LIFFE) | 27/09/2023 | 8 995 281 | 50 283 |
| | | | | | Total: | (20 888) |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 906 061.

Sustainable Multi-Asset Stability

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|--------------------------|------------|---------------------|---|
| EUR | 5 | P | EURO BUXL 30Y BONDS | 07/09/2023 | 698 000 | 20 000 |
| EUR | 297 | S | EURO-BOBL FUTURE | 07/09/2023 | 34 365 870 | 151 470 |
| EUR | 238 | S | EURO-BUND FUTURE | 07/09/2023 | 31 830 120 | (99 400) |
| EUR | 565 | P | EURO-SCHATZ FUTURE | 07/09/2023 | 59 240 250 | (174 140) |
| GBP | 127 | P | LONG GILT FUTURE (LIFFE) | 27/09/2023 | 14 103 711 | 78 844 |
| | | | | | Total: | (23 226) |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 2 110 948.

Sustainable US Multi-Factor Corporate Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in USD) | Net unrealised gain/(loss) (in USD) |
|----------|----------|-------------------|--|------------|---------------------|---|
| USD | 16 | P | ULTRA 10 YEAR US TREASURY NOTE FUTURES | 20/09/2023 | 1 895 000 | (4 578) |
| USD | 44 | S | ULTRA LONG TERM US TREASURY BOND FUTURE | 20/09/2023 | 5 993 625 | (65 376) |
| USD | 103 | S | US 10YR NOTE FUTURE (CBT) | 20/09/2023 | 11 563 359 | 138 141 |
| USD | 108 | P | US LONG BOND FUTURE (CBT) | 20/09/2023 | 13 705 875 | 58 000 |
| USD | 8 | P | US 2YR NOTE FUTURE (CBT) | 29/09/2023 | 1 626 750 | (12 312) |
| USD | 48 | P | US 5YR NOTE FUTURE (CBT) | 29/09/2023 | 5 140 500 | (74 000) |
| | | | | | Total: | 39 875 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to USD 254 997.

Sustainable US Multi-Factor Equity

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in USD) | Net unrealised gain/(loss) (in USD) |
|----------|----------|-------------------|-----------------------|------------|---------------------|---|
| USD | 785 | P | S&P 500 E-MINI FUTURE | 15/09/2023 | 176 163 813 | 3 842 375 |
| | | | | | Total: | 3 842 375 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to USD 8 018 573.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Sustainable US Value Multi-Factor Equity

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in USD) | Net unrealised gain/(loss) (in USD) |
|----------|----------|-------------------|-----------------------|------------|---------------------|---|
| USD | 359 | P | S&P 500 E-MINI FUTURE | 15/09/2023 | 80 564 088 | 1 799 488 |
| | | | | | Total: | 1 799 488 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to USD 3 744 553.

Target Risk Balanced

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in EUR) | Net unrealised gain/(loss) (in EUR) |
|----------|----------|-------------------|---|------------|---------------------|---|
| EUR | 155 | P | EURO OAT FUTURE FRENCH GOVT BD 10YR 6% | 07/09/2023 | 19 902 000 | (162 899) |
| EUR | 244 | S | EURO-BOBL FUTURE | 07/09/2023 | 28 233 240 | 387 960 |
| EUR | 180 | P | EURO-BTP FUTURE | 07/09/2023 | 20 899 800 | (10 800) |
| EUR | 154 | P | EURO-BUND FUTURE | 07/09/2023 | 20 595 960 | (206 360) |
| USD | 2 177 | P | EURO FX CURR FUTURE (CME) | 18/09/2023 | 273 197 537 | 2 075 904 |
| USD | 580 | P | US 10YR NOTE FUTURE (CBT) | 20/09/2023 | 59 682 917 | (1 006 863) |
| | | | | | Total: | 1 076 942 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 8 017 660.

USD Short Duration Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity | Nominal (in USD) | Net unrealised gain/(loss) (in USD) |
|----------|----------|-------------------|---------------------------|------------|---------------------|---|
| EUR | 8 | S | EURO BUXL 30Y BONDS | 07/09/2023 | 1 218 429 | (10 081) |
| USD | 14 | S | US 10YR NOTE FUTURE (CBT) | 20/09/2023 | 1 571 719 | 27 672 |
| USD | 56 | S | US 5YR NOTE FUTURE (CBT) | 29/09/2023 | 5 997 250 | 118 125 |
| JPY | 16 | S | JPN 10Y BOND (TSE) | 12/09/2023 | 16 444 458 | (68 772) |
| CAD | 41 | S | CAN 10YR BOND FUTURE | 20/09/2023 | 3 796 420 | (26 956) |
| | | | | | Total: | 39 988 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to USD 435 085.

Brokers for Futures contracts:

BNP Paribas Securities Services Luxembourg
 BNP Paribas, France
 Goldman Sachs London Derivatives
 Société Générale

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Note 12 - Forward foreign exchange contracts

As at 30 June 2023, the total amount purchased per currency and the total amount sold per currency in the context of forward foreign exchange contracts were as follows:

Aqua

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|----------------|
| CHF | 1 445 000 | AUD | 3 609 000 |
| CNH | 8 837 450 | CAD | 3 892 300 |
| CZK | 4 427 640 370 | CHF | 10 220 200 |
| EUR | 284 432 824 | CNH | 4 711 770 |
| GBP | 3 281 400 | CZK | 2 224 582 110 |
| HKD | 19 430 | DKK | 21 783 100 |
| SGD | 15 134 830 | EUR | 322 190 235 |
| USD | 129 083 550 | GBP | 18 191 200 |
| | | HKD | 9 770 |
| | | JPY | 972 136 300 |
| | | KRW | 580 126 500 |
| | | SEK | 47 208 200 |
| | | SGD | 7 663 700 |
| | | USD | 145 361 930 |
| | | Net unrealised gain (in EUR) | 483 398 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Asia Tech Innovators

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|-------------|
| CZK | 763 610 | CZK | 381 880 |
| SGD | 29 350 | SGD | 15 020 |
| USD | 28 505 | USD | 56 655 |
| | | Net unrealised loss (in USD) | (54) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

China Equity

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|----------------|
| EUR | 6 973 576 | CNY | 10 762 800 |
| HKD | 2 799 800 | EUR | 1 399 285 |
| SGD | 31 061 520 | HKD | 26 112 700 |
| USD | 13 126 172 | SGD | 16 215 660 |
| | | TWD | 3 153 200 |
| | | USD | 25 508 846 |
| | | Net unrealised gain (in USD) | 125 611 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Climate Impact

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|----------|-------------|
| AUD | 2 852 620 | AUD | 3 792 050 |
| CHF | 318 300 | CAD | 1 866 100 |
| CNH | 1 131 910 | CHF | 159 410 |
| EUR | 50 682 955 | CNH | 567 220 |
| GBP | 16 176 670 | DKK | 29 243 800 |
| HKD | 19 650 | EUR | 1 268 496 |
| SGD | 3 134 340 | GBP | 12 280 020 |
| USD | 13 989 701 | HKD | 12 617 000 |
| | | JPY | 333 850 000 |
| | | KRW | 377 656 300 |
| | | NOK | 5 684 400 |
| | | SEK | 9 531 400 |
| | | SGD | 1 564 470 |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|----------------|
| | | TWD | 77 983 500 |
| | | USD | 58 811 217 |
| | | Net unrealised gain (in EUR) | 967 410 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Consumer Innovators

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|----------------|
| EUR | 31 582 584 | CAD | 757 600 |
| SGD | 16 870 | EUR | 687 976 |
| USD | 741 500 | GBP | 322 200 |
| | | HKD | 4 563 100 |
| | | JPY | 419 449 900 |
| | | SGD | 8 390 |
| | | USD | 29 411 500 |
| | | Net unrealised gain (in EUR) | 549 799 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Disruptive Technology

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|------------------|
| EUR | 448 891 221 | DKK | 73 337 900 |
| USD | 40 189 930 | EUR | 36 954 645 |
| | | JPY | 928 144 900 |
| | | USD | 465 806 140 |
| | | Net unrealised gain (in EUR) | 6 468 337 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Ecosystem Restoration

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|-----------------|
| CAD | 499 000 | CAD | 815 000 |
| CNH | 81 960 | CNH | 41 790 |
| CZK | 12 231 330 | CZK | 6 222 140 |
| DKK | 560 000 | DKK | 5 443 000 |
| EUR | 17 155 207 | EUR | 5 986 252 |
| GBP | 8 190 | GBP | 5 220 |
| JPY | 1 252 102 | JPY | 111 246 |
| NOK | 2 861 000 | MXN | 7 743 000 |
| SGD | 158 030 | NOK | 8 720 000 |
| USD | 5 101 000 | SEK | 4 074 000 |
| | | SGD | 80 530 |
| | | USD | 15 349 716 |
| | | Net unrealised loss (in EUR) | (30 389) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Emerging Bond

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|------------------|
| AUD | 1 348 930 | AUD | 670 730 |
| EUR | 534 390 640 | EUR | 287 873 220 |
| USD | 314 105 151 | GBP | 841 000 |
| | | USD | 577 273 126 |
| | | Net unrealised gain (in USD) | 5 689 691 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Emerging Bond Opportunities

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|----------------|
| AUD | 4 845 300 | AUD | 2 406 490 |
| BRL | 26 677 465 | BRL | 60 255 000 |
| CLP | 535 948 000 | CNH | 420 880 |
| CNH | 848 900 | EUR | 24 984 759 |
| COP | 15 475 000 000 | HKD | 15 701 220 |
| CZK | 37 858 322 | HUF | 535 000 000 |
| EUR | 54 662 220 | IDR | 69 170 375 288 |
| HKD | 31 671 150 | MXN | 57 932 179 |
| HUF | 547 469 389 | PEN | 11 454 000 |
| IDR | 76 260 880 721 | RON | 22 723 770 |
| INR | 203 575 000 | RUB | 293 675 298 |
| MXN | 82 090 825 | SGD | 100 010 |
| PEN | 2 162 000 | THB | 31 586 000 |
| PLN | 5 572 000 | TRY | 6 942 000 |
| RON | 7 218 000 | USD | 107 003 104 |
| RUB | 162 461 250 | ZAR | 88 858 486 |
| SGD | 200 380 | | |
| THB | 156 704 000 | | |
| USD | 69 600 429 | | |
| ZAR | 116 215 688 | | |
| Net unrealised gain (in USD) | | | 996 453 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Emerging Multi-Asset Income

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|-----------------|
| AUD | 1 244 190 | AUD | 623 440 |
| BRL | 664 440 | BRL | 72 000 |
| CHF | 751 230 | CHF | 751 845 |
| CLP | 15 367 000 | CLP | 18 462 000 |
| CNH | 33 508 700 | CNH | 16 736 570 |
| COP | 97 553 000 | COP | 86 717 000 |
| CZK | 235 470 | EUR | 1 997 782 |
| EUR | 2 417 388 | HUF | 29 497 000 |
| IDR | 597 640 000 | IDR | 497 469 000 |
| JPY | 113 005 884 | JPY | 113 048 773 |
| MXN | 1 793 000 | MXN | 1 060 000 |
| PEN | 42 000 | PLN | 423 000 |
| PLN | 45 000 | RON | 132 000 |
| SGD | 1 537 720 | SGD | 777 940 |
| THB | 1 585 165 | THB | 682 000 |
| TRY | 772 000 | TRY | 785 000 |
| USD | 4 202 500 | USD | 8 030 116 |
| Net unrealised loss (in USD) | | | (71 467) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Energy Transition

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|----------|---------------|
| CAD | 9 951 000 | AUD | 89 858 000 |
| CNH | 155 356 720 | BRL | 61 040 000 |
| DKK | 120 035 000 | CAD | 40 057 000 |
| EUR | 2 726 642 370 | CHF | 40 960 000 |
| GBP | 26 270 | CNH | 1 140 624 100 |
| HKD | 141 405 310 | DKK | 418 264 000 |
| SGD | 27 484 030 | EUR | 884 261 211 |
| USD | 880 168 631 | GBP | 300 500 |
| | | HKD | 1 120 135 380 |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|------------------|
| | | NOK | 444 663 000 |
| | | SEK | 32 416 000 |
| | | SGD | 14 258 310 |
| | | USD | 2 412 064 882 |
| Net unrealised loss (in EUR) | | | (548 213) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Environmental Absolute Return Thematic Equity (EARTH)

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|----------------|
| CZK | 201 509 520 | CZK | 102 075 270 |
| EUR | 26 348 950 | EUR | 13 334 950 |
| SGD | 13 250 | SGD | 6 640 |
| USD | 19 131 301 | USD | 37 547 301 |
| Net unrealised gain (in USD) | | | 371 820 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Euro Bond Opportunities

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|--------------------|
| AUD | 5 143 846 | AUD | 5 820 651 |
| BRL | 32 486 715 | BRL | 25 494 224 |
| CAD | 4 040 868 | CAD | 4 520 203 |
| CHF | 3 585 183 | CHF | 7 476 456 |
| COP | 378 000 | CZK | 8 461 000 |
| CZK | 5 028 000 | EUR | 43 561 647 |
| EUR | 63 327 120 | GBP | 10 448 343 |
| GBP | 5 065 855 | JPY | 1 226 922 092 |
| JPY | 1 463 011 768 | KRW | 6 508 000 |
| MXN | 119 379 358 | MXN | 87 206 000 |
| NOK | 92 998 025 | NOK | 62 169 115 |
| NZD | 1 791 554 | NZD | 1 561 000 |
| SEK | 94 562 287 | PEN | 5 272 000 |
| TWD | 29 608 000 | SEK | 93 948 530 |
| USD | 48 961 522 | TWD | 59 711 000 |
| ZAR | 14 730 000 | USD | 62 688 668 |
| | | ZAR | 61 691 000 |
| Net unrealised loss (in EUR) | | | (1 120 430) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 18 August 2023.

Euro Corporate Bond

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|---------------|
| CZK | 265 313 210 | CZK | 133 126 050 |
| EUR | 5 599 602 | EUR | 11 131 972 |
| Net unrealised gain (in EUR) | | | 10 770 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Euro Equity

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|--------------|
| CZK | 232 025 440 | CZK | 117 410 080 |
| EUR | 5 415 090 | EUR | 10 683 433 |
| USD | 1 020 900 | USD | 516 510 |
| Net unrealised loss (in EUR) | | | (614) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Euro High Yield Bond

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|------------------------|-----------------|--------------------|
| EUR | 93 697 984 | EUR | 13 710 163 |
| GBP | 7 554 000 | GBP | 68 641 000 |
| USD | 5 480 300 | USD | 17 378 350 |
| Net unrealised loss (in EUR) | | | (2 041 306) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Euro High Yield Short Duration Bond

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|------------------------|-----------------|--------------------|
| EUR | 54 858 485 | CHF | 1 789 000 |
| USD | 17 964 190 | EUR | 16 663 822 |
| | | GBP | 29 419 000 |
| | | USD | 21 457 570 |
| Net unrealised loss (in EUR) | | | (1 104 349) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Euro Inflation-Linked Bond

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|------------------------|-----------------|--------------------|
| EUR | 6 712 934 | AUD | 1 619 762 |
| USD | 641 000 | EUR | 584 409 |
| | | GBP | 4 355 000 |
| | | USD | 694 000 |
| Net unrealised gain (in EUR) | | | 23 890 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 31 July 2023.

Europe Convertible

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|------------------------|-----------------|--------------------|
| CHF | 160 000 | CHF | 2 572 000 |
| EUR | 13 163 965 | EUR | 1 575 367 |
| USD | 1 544 000 | GBP | 1 928 000 |
| | | USD | 9 160 000 |
| Net unrealised loss (in EUR) | | | (104 587) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 18 July 2023.

Europe Growth

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|------------------------|-----------------|--------------------|
| EUR | 1 580 480 | EUR | 3 117 908 |
| SGD | 1 180 160 | SGD | 602 340 |
| USD | 2 489 310 | USD | 1 269 850 |
| Net unrealised loss (in EUR) | | | (30 796) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Europe Small Cap

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|------------------------|-----------------|--------------------|
| EUR | 3 340 988 | EUR | 6 635 195 |
| SGD | 181 450 | SGD | 91 700 |
| USD | 7 018 170 | USD | 3 555 850 |
| Net unrealised loss (in EUR) | | | (65 941) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Flexible Global Credit

| Currency | Purchase amount | Currency | Sale amount |
|-----------------|------------------------|-----------------|--------------------|
| AUD | 310 000 | AUD | 450 000 |
| EUR | 8 551 374 | CAD | 396 000 |
| USD | 463 000 | CHF | 91 500 |
| | | EUR | 612 612 |
| | | GBP | 58 000 |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|----------------|
| | | HKD | 790 000 |
| | | JPY | 37 000 000 |
| | | NOK | 260 000 |
| | | NZD | 82 000 |
| | | SEK | 40 000 |
| | | SGD | 66 000 |
| | | USD | 8 088 000 |
| | | Net unrealised loss (in EUR) | (4 414) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 31 July 2023.

Global Absolute Return Multi-Factor Bond

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|-------------|
| EUR | 134 212 | AUD | 55 000 |
| USD | 10 000 | CAD | 22 000 |
| | | EUR | 9 139 |
| | | GBP | 44 000 |
| | | USD | 37 000 |
| | | Net unrealised gain (in EUR) | 395 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 31 July 2023.

Global Bond Opportunities

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|--------------------|
| AUD | 14 419 321 | AUD | 17 065 000 |
| BRL | 91 543 016 | BRL | 75 316 962 |
| CAD | 10 742 306 | CAD | 23 435 297 |
| CHF | 8 519 519 | CHF | 20 515 583 |
| CNH | 42 420 000 | CLP | 130 984 083 |
| COP | 28 462 000 | CNH | 317 769 000 |
| CZK | 7 179 000 | COP | 1 174 167 168 |
| EUR | 392 647 618 | CZK | 25 191 000 |
| GBP | 14 085 747 | EUR | 136 987 293 |
| HUF | 17 328 000 | GBP | 37 318 632 |
| IDR | 1 996 685 000 | HUF | 114 724 000 |
| JPY | 4 349 858 237 | IDR | 32 697 706 960 |
| KRW | 11 668 000 | ILS | 1 430 000 |
| MXN | 327 639 815 | JPY | 6 782 925 645 |
| NOK | 215 734 510 | KRW | 6 424 009 000 |
| NZD | 4 055 641 | MXN | 275 412 646 |
| SEK | 200 226 016 | NOK | 141 909 291 |
| TWD | 67 959 000 | NZD | 3 588 000 |
| USD | 191 044 202 | PEN | 16 899 000 |
| ZAR | 70 430 000 | PLN | 4 729 000 |
| | | RON | 1 646 430 |
| | | SEK | 205 503 512 |
| | | SGD | 1 173 000 |
| | | THB | 44 101 000 |
| | | TWD | 120 689 000 |
| | | USD | 349 776 172 |
| | | ZAR | 210 782 000 |
| | | Net unrealised loss (in EUR) | (1 740 502) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 18 August 2023.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Global Convertible

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|------------------|
| CHF | 2 000 000 | CHF | 6 544 150 |
| CZK | 458 374 990 | CZK | 229 850 170 |
| EUR | 707 883 110 | EUR | 432 908 200 |
| HKD | 22 000 000 | GBP | 2 485 230 |
| JPY | 399 817 066 | HKD | 97 000 000 |
| NOK | 4 333 780 | JPY | 3 611 349 776 |
| PLN | 341 930 | NOK | 2 151 230 |
| USD | 539 217 066 | PLN | 170 580 |
| | | SGD | 13 609 847 |
| | | USD | 791 122 296 |
| | | Net unrealised gain (in USD) | 9 027 484 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Global Enhanced Bond 36M

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|------------------|
| AUD | 2 740 321 | AUD | 3 382 975 |
| BRL | 11 914 647 | BRL | 6 857 411 |
| CAD | 1 628 309 | CAD | 2 764 299 |
| CHF | 1 436 035 | CHF | 3 517 481 |
| CZK | 219 278 760 | COP | 27 787 000 |
| EUR | 62 902 173 | CZK | 113 963 130 |
| GBP | 2 662 750 | EUR | 32 642 555 |
| JPY | 655 928 638 | GBP | 9 147 433 |
| KRW | 25 596 000 | JPY | 605 292 201 |
| MXN | 67 787 734 | MXN | 44 072 000 |
| NOK | 57 878 050 | NOK | 35 873 883 |
| NZD | 1 260 627 | NZD | 1 123 000 |
| SEK | 29 870 465 | PEN | 6 323 000 |
| TWD | 21 106 000 | SEK | 30 454 552 |
| USD | 23 394 608 | TWD | 18 412 000 |
| ZAR | 34 450 000 | USD | 50 762 233 |
| | | ZAR | 80 950 000 |
| | | Net unrealised loss (in EUR) | (561 907) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 18 August 2023.

Global Environment

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|---------------------|
| CNH | 2 929 710 | CNH | 1 477 060 |
| EUR | 91 601 721 | DKK | 126 278 800 |
| HKD | 19 290 | EUR | 169 462 234 |
| JPY | 54 356 894 510 | GBP | 21 484 000 |
| SGD | 45 913 610 | HKD | 9 720 |
| USD | 75 848 180 | JPY | 3 433 060 992 |
| | | SGD | 23 075 210 |
| | | TWD | 522 780 800 |
| | | USD | 314 511 950 |
| | | Net unrealised loss (in EUR) | (14 544 795) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Global High Yield Bond

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|------------------|
| AUD | 4 810 310 | AUD | 2 404 410 |
| CZK | 416 876 910 | CZK | 207 200 460 |
| EUR | 81 370 171 | EUR | 44 592 255 |
| GBP | 151 000 | GBP | 3 057 000 |
| USD | 25 915 710 | USD | 74 244 140 |
| Net unrealised loss (in EUR) | | | (615 779) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Global Inflation-Linked Bond

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|--------------------|
| AUD | 3 139 289 | AUD | 14 541 335 |
| CAD | 2 998 773 | CAD | 15 579 937 |
| CHF | 2 657 926 | CHF | 2 553 527 |
| EUR | 458 382 530 | DKK | 3 460 971 |
| GBP | 13 658 420 | EUR | 437 304 280 |
| JPY | 582 461 564 | GBP | 117 333 624 |
| MXN | 26 344 514 | JPY | 2 153 061 644 |
| NZD | 1 151 000 | NZD | 4 667 435 |
| SEK | 667 868 | SEK | 27 887 651 |
| SGD | 571 296 880 | USD | 502 397 026 |
| USD | 213 051 610 | | |
| Net unrealised loss (in EUR) | | | (6 085 183) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 18 August 2023.

Green Bond

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|--------------------|
| AUD | 15 577 100 | AUD | 34 911 080 |
| CAD | 4 785 000 | CAD | 102 766 000 |
| EUR | 406 425 498 | EUR | 25 970 937 |
| GBP | 4 295 000 | GBP | 91 075 000 |
| USD | 8 997 000 | SEK | 185 820 000 |
| | | USD | 215 435 000 |
| Net unrealised loss (in EUR) | | | (5 041 221) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Green Tigers

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|----------------|
| CNH | 4 515 540 | AUD | 3 848 100 |
| EUR | 27 135 948 | CNH | 2 411 570 |
| GBP | 893 030 | CNY | 16 687 200 |
| HKD | 2 271 100 | EUR | 3 722 324 |
| INR | 27 744 800 | GBP | 456 220 |
| JPY | 36 691 200 | HKD | 29 467 100 |
| SGD | 1 848 320 | INR | 226 521 600 |
| TWD | 18 017 200 | JPY | 748 759 800 |
| USD | 4 189 997 | KRW | 2 180 419 300 |
| | | SGD | 1 260 640 |
| | | TWD | 179 149 300 |
| | | USD | 7 816 535 |
| Net unrealised gain (in USD) | | | 684 633 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Health Care Innovators

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|------------------|
| EUR | 88 970 630 | CHF | 4 976 200 |
| USD | 1 012 000 | DKK | 22 289 100 |
| | | EUR | 925 327 |
| | | GBP | 5 325 400 |
| | | JPY | 335 046 400 |
| | | USD | 77 946 600 |
| Net unrealised gain (in EUR) | | | 1 172 251 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 21 July 2023.

Inclusive Growth

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|----------------|
| CNH | 208 830 | CAD | 368 500 |
| EUR | 15 628 247 | CHF | 711 500 |
| SGD | 29 800 | CNH | 103 940 |
| USD | 483 600 | EUR | 488 969 |
| | | GBP | 1 221 100 |
| | | JPY | 33 879 700 |
| | | SGD | 14 940 |
| | | USD | 13 963 200 |
| Net unrealised gain (in EUR) | | | 198 110 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Japan Equity

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|--------------------|
| EUR | 148 072 320 | EUR | 75 178 060 |
| JPY | 11 980 323 765 | JPY | 22 988 879 837 |
| USD | 2 619 130 | USD | 1 307 750 |
| Net unrealised gain (in JPY) | | | 628 179 699 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Japan Small Cap

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|--------------------|
| EUR | 174 381 800 | EUR | 87 370 490 |
| JPY | 16 528 917 250 | JPY | 32 221 841 072 |
| USD | 38 987 380 | USD | 19 526 700 |
| Net unrealised gain (in JPY) | | | 768 683 948 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Local Emerging Bond

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|----------|----------------|
| BRL | 44 087 149 | BRL | 50 779 000 |
| CLP | 818 359 980 | CZK | 10 645 000 |
| COP | 10 500 000 000 | EUR | 7 381 250 |
| CZK | 43 325 000 | HUF | 755 377 000 |
| EUR | 45 328 620 | IDR | 71 760 001 046 |
| HUF | 943 449 645 | MXN | 74 749 127 |
| IDR | 77 387 955 000 | PEN | 9 647 000 |
| INR | 142 910 000 | RON | 15 346 117 |
| MXN | 119 692 386 | RUB | 133 631 926 |
| PEN | 1 758 000 | THB | 31 357 000 |
| PLN | 11 248 416 | TRY | 20 976 000 |
| RON | 6 593 000 | USD | 93 554 848 |
| RUB | 118 474 000 | ZAR | 72 199 108 |
| THB | 142 608 000 | | |
| TRY | 21 159 000 | | |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|------------------|
| USD | 42 637 252 | | |
| ZAR | 74 303 798 | | |
| Net unrealised gain (in USD) | | | 1 159 200 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Multi-Asset Thematic

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|------------------|
| AUD | 10 500 710 | AUD | 5 251 850 |
| CAD | 1 289 700 | CAD | 644 710 |
| CHF | 9 541 729 | CHF | 9 516 501 |
| CNH | 2 116 590 | CNH | 1 070 750 |
| CZK | 23 480 690 | CZK | 11 816 310 |
| EUR | 45 169 553 | EUR | 50 929 541 |
| HKD | 11 953 980 | GBP | 8 510 000 |
| JPY | 1 457 643 376 | HKD | 5 978 960 |
| SGD | 5 527 910 | JPY | 1 543 270 979 |
| USD | 18 894 270 | SGD | 2 782 000 |
| | | USD | 9 598 970 |
| Net unrealised loss (in EUR) | | | (862 119) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Nordic Small Cap

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|----------------|
| CZK | 22 037 540 | CZK | 11 182 150 |
| DKK | 39 149 500 | DKK | 114 549 800 |
| EUR | 25 795 875 | EUR | 32 535 425 |
| NOK | 453 953 907 | NOK | 117 040 629 |
| SEK | 227 922 200 | SEK | 371 452 200 |
| Net unrealised gain (in EUR) | | | 223 592 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

RMB Bond

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|---------------|
| AUD | 30 398 | AUD | 827 |
| CNY | 4 000 | CNY | 19 966 000 |
| EUR | 996 463 | EUR | 449 980 |
| HKD | 29 608 | USD | 942 285 |
| SGD | 29 922 | | |
| USD | 3 117 010 | | |
| Net unrealised gain (in USD) | | | 64 851 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Russia Equity (NAV suspended)

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|---------------|
| EUR | 1 140 148 | EUR | 2 240 601 |
| ZAR | 46 966 420 | ZAR | 23 483 210 |
| Net unrealised gain (in EUR) | | | 32 376 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

SMaRT Food

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|----------|-------------|
| CHF | 102 380 130 | AUD | 6 213 800 |
| EUR | 268 096 696 | CAD | 3 141 900 |
| GBP | 49 313 500 | CHF | 60 405 490 |
| NOK | 13 104 700 | DKK | 15 708 600 |
| USD | 195 948 023 | EUR | 343 611 765 |
| | | GBP | 28 133 620 |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|------------------|
| | | HKD | 16 195 400 |
| | | INR | 186 670 500 |
| | | JPY | 371 855 500 |
| | | KRW | 1 515 375 500 |
| | | NOK | 110 455 500 |
| | | PHP | 83 205 300 |
| | | USD | 160 660 420 |
| Net unrealised loss (in EUR) | | | (711 733) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Social Bond

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|-----------------|
| CHF | 4 042 540 | CHF | 2 004 560 |
| EUR | 13 965 853 | EUR | 7 985 721 |
| USD | 4 115 190 | USD | 13 034 290 |
| Net unrealised loss (in EUR) | | | (95 973) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Sustainable Asia ex-Japan Equity

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|---------------|
| AUD | 77 650 | AUD | 39 380 |
| EUR | 1 899 520 | EUR | 963 680 |
| SGD | 81 080 | SGD | 41 130 |
| USD | 1 102 108 | USD | 2 159 286 |
| Net unrealised gain (in USD) | | | 20 815 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Sustainable Asian Cities Bond

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|--------------|
| AUD | 3 597 780 | AUD | 1 796 830 |
| CNH | 4 122 270 | CNH | 2 057 560 |
| EUR | 457 680 | EUR | 228 910 |
| HKD | 2 574 730 | HKD | 1 285 060 |
| SGD | 1 241 640 | SGD | 620 660 |
| USD | 2 342 420 | USD | 4 697 081 |
| Net unrealised gain (in USD) | | | 4 390 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Sustainable Enhanced Bond 12M

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|--------------|
| CHF | 58 420 | CHF | 29 210 |
| EUR | 57 976 | EUR | 116 669 |
| USD | 61 040 | USD | 30 460 |
| Net unrealised loss (in EUR) | | | (730) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Sustainable Euro Bond

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|-----------------|
| EUR | 9 877 788 | EUR | 19 819 047 |
| GBP | 10 131 950 | GBP | 5 052 290 |
| USD | 8 694 170 | USD | 4 325 410 |
| Net unrealised loss (in EUR) | | | (34 696) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Sustainable Euro Corporate Bond

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|------------------|
| CHF | 243 830 | CHF | 121 990 |
| EUR | 16 298 358 | EUR | 10 286 371 |
| USD | 10 913 000 | USD | 17 760 000 |
| Net unrealised loss (in EUR) | | | (133 514) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Sustainable Euro Multi-Factor Corporate Bond

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|--------------|
| CZK | 68 643 390 | CZK | 34 089 030 |
| EUR | 1 433 867 | EUR | 2 880 180 |
| Net unrealised gain (in EUR) | | | 2 690 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Sustainable Europe Dividend

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|-----------------|
| EUR | 1 097 193 | EUR | 1 831 695 |
| USD | 1 971 460 | USD | 1 190 180 |
| Net unrealised loss (in EUR) | | | (19 741) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Sustainable Europe Value

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|------------------|
| GBP | 127 800 000 | EUR | 146 486 726 |
| Net unrealised gain (in EUR) | | | 2 177 737 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 11 August 2023.

Sustainable Global Corporate Bond

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|------------------|
| CHF | 49 670 | CHF | 24 700 |
| CNH | 544 090 | CNH | 271 030 |
| EUR | 235 882 006 | EUR | 248 571 565 |
| NOK | 57 070 | NOK | 28 350 |
| USD | 272 624 066 | USD | 254 080 359 |
| Net unrealised gain (in USD) | | | 4 695 404 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Sustainable Global Equity

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|----------------|
| NOK | 266 538 676 | EUR | 1 259 700 |
| USD | 12 618 146 | GBP | 286 600 |
| | | HKD | 4 784 000 |
| | | INR | 12 292 600 |
| | | JPY | 62 529 000 |
| | | NOK | 135 202 330 |
| | | SGD | 183 000 |
| | | TWD | 5 374 900 |
| | | USD | 21 089 587 |
| Net unrealised gain (in USD) | | | 555 404 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Sustainable Global Low Vol Equity

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|----------|-------------|
| AUD | 857 500 | AUD | 3 476 900 |
| CAD | 10 200 | CAD | 9 744 100 |
| CNH | 203 550 | CHF | 551 600 |
| CZK | 20 648 752 | CNH | 101 800 |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|----------------|
| EUR | 25 147 902 | CZK | 638 332 |
| HKD | 38 890 | EUR | 1 269 017 |
| JPY | 50 627 500 | GBP | 1 030 100 |
| USD | 474 826 | HKD | 1 803 120 |
| | | JPY | 495 277 800 |
| | | NOK | 794 100 |
| | | SEK | 4 381 700 |
| | | SGD | 1 560 100 |
| | | USD | 11 076 905 |
| | | Net unrealised gain (in EUR) | 396 240 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Sustainable Global Multi-Factor Corporate Bond

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|----------------|
| EUR | 46 675 260 | CAD | 103 000 |
| USD | 49 041 051 | EUR | 44 884 970 |
| | | GBP | 114 000 |
| | | USD | 50 322 398 |
| | | Net unrealised gain (in USD) | 461 810 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Sustainable Global Multi-Factor Equity

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|----------------|
| EUR | 15 788 000 | EUR | 8 013 830 |
| USD | 8 694 432 | USD | 17 031 281 |
| | | Net unrealised gain (in USD) | 160 857 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Sustainable Global Multi-Factor High Yield Bond

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|-----------------|
| CZK | 620 590 | CZK | 311 230 |
| USD | 7 132 729 | EUR | 6 482 000 |
| | | GBP | 37 000 |
| | | USD | 28 084 |
| | | Net unrealised loss (in USD) | (10 753) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Sustainable Multi-Asset Balanced

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|------------------|
| AUD | 106 610 | AUD | 53 040 |
| CAD | 107 890 | CAD | 54 200 |
| CHF | 9 635 395 | CHF | 9 826 246 |
| EUR | 12 161 212 | EUR | 35 555 681 |
| HKD | 104 070 | HKD | 51 780 |
| JPY | 1 550 000 000 | JPY | 1 550 000 000 |
| NOK | 132 497 000 | SGD | 63 790 |
| SGD | 126 970 | USD | 13 058 490 |
| USD | 25 860 310 | | |
| | | Net unrealised loss (in EUR) | (427 124) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Sustainable Multi-Asset Flexible

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|----------|-------------|
| CHF | 797 912 | CHF | 795 072 |
| EUR | 6 734 337 | CNY | 6 661 400 |
| JPY | 118 810 188 | EUR | 7 229 961 |
| USD | 6 117 400 | HKD | 25 184 300 |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|-----------------|
| | | JPY | 126 029 865 |
| | | KRW | 852 375 200 |
| | | TWD | 24 590 300 |
| | | Net unrealised loss (in EUR) | (39 029) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 21 July 2023.

Sustainable Multi-Asset Growth

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|-----------------|
| AUD | 18 240 | AUD | 9 180 |
| CAD | 18 530 | CAD | 9 320 |
| CHF | 4 795 288 | CHF | 4 890 269 |
| EUR | 90 165 | EUR | 6 093 048 |
| HKD | 18 330 | HKD | 9 220 |
| JPY | 771 395 000 | JPY | 771 395 000 |
| NOK | 69 169 000 | SGD | 77 090 |
| SGD | 153 460 | USD | 26 720 |
| USD | 53 230 | | |
| | | Net unrealised loss (in EUR) | (95 339) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Sustainable Multi-Asset Stability

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|------------------|
| CHF | 8 330 732 | CHF | 8 495 741 |
| JPY | 1 340 125 000 | EUR | 9 308 727 |
| NOK | 108 900 000 | JPY | 1 340 125 000 |
| | | Net unrealised loss (in EUR) | (163 662) |

As at 30 June 2023, the latest maturity of all outstanding contracts is 20 July 2023.

Sustainable US Multi-Factor Corporate Bond

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|------------------|
| EUR | 123 794 540 | EUR | 31 056 020 |
| USD | 33 683 359 | USD | 133 003 800 |
| | | Net unrealised gain (in USD) | 1 944 405 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Sustainable US Multi-Factor Equity

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|------------------|
| EUR | 168 488 820 | EUR | 84 392 140 |
| USD | 91 530 327 | USD | 181 705 977 |
| | | Net unrealised gain (in USD) | 1 747 843 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Sustainable US Value Multi-Factor Equity

| Currency | Purchase amount | Currency | Sale amount |
|----------|-----------------|-------------------------------------|----------------|
| CZK | 2 865 920 | CZK | 1 429 060 |
| EUR | 77 481 920 | EUR | 39 590 190 |
| USD | 43 018 377 | USD | 83 696 606 |
| | | Net unrealised gain (in USD) | 805 914 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Target Risk Balanced

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|----------------|
| BRL | 45 677 150 | BRL | 23 586 560 |
| EUR | 5 268 651 | EUR | 10 060 765 |
| USD | 1 698 130 | USD | 853 120 |
| Net unrealised gain (in EUR) | | | 133 462 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

US Growth

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|------------------|
| CZK | 1 402 742 960 | CZK | 705 782 360 |
| EUR | 126 640 480 | EUR | 17 909 300 |
| USD | 51 676 701 | USD | 199 355 458 |
| Net unrealised gain (in USD) | | | 2 959 138 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

US High Yield Bond

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|----------------|
| AUD | 3 030 460 | AUD | 1 521 970 |
| EUR | 10 034 910 | EUR | 5 067 610 |
| USD | 6 505 693 | USD | 12 808 044 |
| Net unrealised gain (in USD) | | | 132 628 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

US Mid Cap

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|----------------|
| EUR | 13 626 630 | EUR | 6 871 330 |
| SGD | 113 800 | SGD | 61 860 |
| USD | 7 502 450 | USD | 14 777 580 |
| Net unrealised gain (in USD) | | | 147 297 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

US Small Cap

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|------------------|
| EUR | 88 110 300 | EUR | 23 930 130 |
| SGD | 359 880 | SGD | 180 990 |
| USD | 26 105 332 | USD | 94 887 733 |
| Net unrealised gain (in USD) | | | 1 425 914 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

USD Short Duration Bond

| Currency | Purchase amount | Currency | Sale amount |
|-------------------------------------|-----------------|----------|----------------|
| AUD | 7 219 000 | AUD | 12 781 000 |
| EUR | 85 700 110 | EUR | 57 370 800 |
| USD | 90 491 626 | GBP | 15 200 000 |
| | | USD | 97 523 346 |
| Net unrealised gain (in USD) | | | 904 065 |

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Counterparties to Forward foreign exchange contracts:

Bank of America Securities Europe
 Barclays Bank Ireland Plc
 BNP Paribas Paris
 BNP Paribas Securities Services Luxembourg
 Citigroup Global Market
 Deutsche Bank
 Goldman Sachs International
 Goldman Sachs International London

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Bank of America Securities Europe
 HSBC France
 JP Morgan
 JP Morgan Chase Bank
 Morgan Stanley Bank AG
 Morgan Stanley Europe
 Royal Bank of Canada
 Société Générale
 State Street Boston FX

Note 13 - Swaps

Credit Default Swaps

The Company has entered into credit default swaps agreements whereby it exchanges fixed income for income linked to changes in credit events, whether with respect to an index or a bond (see details in the tables below), and vice versa. These amounts are calculated and recognised at each calculation of the Net Asset Value; the amount of the unrealised capital gain is stated under "Net Unrealised gain on financial instruments" in the Statement of net assets, and the amount of net unrealised capital loss is given under "Net Unrealised loss on financial instruments" in the Statement of net assets.

Emerging Bond

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|--|---|
| 1 800 000 | USD | 20/12/2026 | ARGENTINA 1% 20-20/12/2026 | 5.000% |
| 3 000 000 | USD | 20/12/2026 | ARGENTINA 1% 20-20/12/2026 | 5.000% |
| 6 000 000 | USD | 20/12/2026 | ARGENTINA 1% 20-20/12/2026 | 5.000% |
| 13 000 000 | USD | 20/12/2026 | 1.000% | CHINA (PEOPLES) 7.5% 97-20/06/2023 |
| 20 000 000 | USD | 20/12/2026 | 1.000% | CHINA (PEOPLES) 7.5% 97-20/06/2023 |
| 25 000 000 | USD | 20/12/2026 | 1.000% | CHINA (PEOPLES) 7.5% 97-20/06/2023 |
| 14 000 000 | USD | 20/12/2026 | TURKEY REPUBLIC OF 11.875% 00-15/01/2030 | 1.000% |
| 1 200 000 | USD | 20/12/2026 | ARGENTINA 1% 20-20/12/2026 | 5.000% |
| 15 500 000 | USD | 20/12/2026 | TURKEY REPUBLIC OF 11.875% 00-15/01/2030 | 1.000% |
| 4 200 000 | USD | 20/12/2026 | ARGENTINA 1% 20-20/12/2026 | 5.000% |
| 2 100 000 | USD | 20/06/2027 | 1.000% | TURKEY REPUBLIC OF 11.875% 00-15/01/2030 |
| 2 100 000 | USD | 20/06/2027 | 1.000% | TURKEY REPUBLIC OF 11.875% 00-15/01/2030 |
| 4 500 000 | USD | 20/06/2027 | ARAB REP EGYPT 4.55% 19-20/11/2023 | 1.000% |
| 4 200 000 | USD | 20/06/2027 | 1.000% | TURKEY REPUBLIC OF 11.875% 00-15/01/2030 |
| 8 000 000 | EUR | 20/12/2027 | 5.000% | ITRX XOVER CDSI GEN 5Y Corp 20/12/2027 |
| 8 000 000 | EUR | 20/12/2027 | 5.000% | ITRX XOVER CDSI S38 5Y CORP 20/12/2027 |
| 10 000 000 | USD | 20/12/2027 | 1.000% | CDX EM CDSI S38 5Y PRC CORP 20/12/2027 |
| 25 000 000 | USD | 20/12/2027 | 1.000% | CDX EM CDSI S38 5Y PRC CORP 20/12/2027 |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|-------------------------------------|------------------------------------|
| 25 000 000 | USD | 20/12/2027 | 1.000% | CHINA (PEOPLES) 7.5% 97-20/06/2023 |
| 24 400 000 | USD | 20/12/2027 | 1.000% | UNITED MEXICAN 4.15% 17-28/03/2027 |
| | | | Net unrealised loss (in USD) | (14 560 553) |

Emerging Bond Opportunities

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|--|---|
| 2 600 000 | USD | 20/12/2024 | REPSOU CDS USD SR 5Y D14 20/12/2024 | 1.000% |
| 900 000 | USD | 20/12/2026 | ARGENTINA 1% 20-20/12/2026 | 5.000% |
| 1 400 000 | USD | 20/12/2026 | ARGENTINA 1% 20-20/12/2026 | 5.000% |
| 2 800 000 | USD | 20/12/2026 | ARGENTINA 1% 20-20/12/2026 | 5.000% |
| 4 000 000 | USD | 20/12/2026 | ARGENTINA 1% 20-20/12/2026 | 5.000% |
| 10 000 000 | USD | 20/12/2026 | TURKEY REPUBLIC OF 11.875% 00-15/01/2030 | 1.000% |
| 15 000 000 | USD | 20/12/2026 | 1.000% | CHINA (PEOPLES) 7.5% 97-20/06/2023 |
| 9 000 000 | USD | 20/12/2026 | 1.000% | CHINA (PEOPLES) 7.5% 97-20/06/2023 |
| 18 000 000 | USD | 20/12/2026 | 1.000% | CHINA (PEOPLES) 7.5% 97-20/06/2023 |
| 2 300 000 | USD | 20/12/2026 | ARGENTINA 1% 20-20/12/2026 | 5.000% |
| 11 500 000 | USD | 20/12/2026 | TURKEY REPUBLIC OF 11.875% 00-15/01/2030 | 1.000% |
| 1 400 000 | USD | 20/06/2027 | 1.000% | TURKEY REPUBLIC OF 11.875% 00-15/01/2030 |
| 1 400 000 | USD | 20/06/2027 | 1.000% | TURKEY REPUBLIC OF 11.875% 00-15/01/2030 |
| 2 900 000 | USD | 20/06/2027 | 1.000% | TURKEY REPUBLIC OF 11.875% 00-15/01/2030 |
| 3 000 000 | USD | 20/06/2027 | ARAB REP EGYPT 4.55% 19-20/11/2023 | 1.000% |
| 5 000 000 | EUR | 20/12/2027 | 5.000% | ITRX XOVER CDSI GEN 5Y Corp 20/12/2027 |
| 5 000 000 | EUR | 20/12/2027 | 5.000% | ITRX XOVER CDSI S38 5Y CORP 20/12/2027 |
| 15 000 000 | USD | 20/12/2027 | 1.000% | CDX EM CDSI S38 5Y PRC CORP 20/12/2027 |
| 8 000 000 | USD | 20/12/2027 | 1.000% | CDX EM CDSI S38 5Y PRC CORP 20/12/2027 |
| 17 000 000 | USD | 20/12/2027 | 1.000% | CHINA (PEOPLES) 7.5% 97-20/06/2023 |
| 15 600 000 | USD | 20/12/2027 | 1.000% | UNITED MEXICAN 4.15% 17-28/03/2027 |
| | | | Net unrealised loss (in USD) | (10 307 205) |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Enhanced Bond 6M

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|-------------|----------|------------|-------------------------------------|---|
| 227 500 000 | EUR | 20/06/2028 | 1.000% | ITRX EUR CDSI S39 5Y Corp 20/06/2028 |
| | | | Net unrealised loss (in EUR) | (2 681 912) |

Euro Bond Opportunities

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|---|---|
| 9 500 000 | EUR | 20/06/2028 | 1.000% | ITRX EUR CDSI S39 5Y Corp 20/06/2028 |
| 6 600 000 | USD | 20/06/2028 | 1.000% | CDX IG CDSI S40 5Y Corp 20/06/2028 |
| 48 200 000 | EUR | 20/12/2027 | ITRX EUR CDSI S38 5Y CORP 20/12/2027 | 1.000% |
| 48 200 000 | EUR | 20/12/2027 | 1.000% | ITRX EUR CDSI S38 5Y CORP 20/12/2027 |
| 48 200 000 | EUR | 20/12/2027 | ITRX EUR CDSI S38 5Y CORP 20/12/2027 | 1.000% |
| 48 200 000 | EUR | 20/12/2027 | ITRX EUR CDSI S38 5Y CORP 20/12/2027 | 1.000% |
| 48 200 000 | EUR | 20/12/2027 | 1.000% | ITRX EUR CDSI S38 5Y CORP 20/12/2027 |
| 48 200 000 | EUR | 20/12/2027 | 1.000% | ITRX EUR CDSI S38 5Y CORP 20/12/2027 |
| | | | Net unrealised loss (in EUR) | (184 984) |

Euro Corporate Bond Opportunities

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|-----------|----------|------------|---|-------------------|
| 7 000 000 | EUR | 20/06/2028 | ITRX XOVER CDSI S39 5Y CORP 20/06/2028 | 5.000% |
| | | | Net unrealised gain (in EUR) | 282 315 |

Euro Flexible Bond

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|-------------------------------------|---|
| 2 350 000 | EUR | 20/06/2028 | 1.000% | ITRX EUR CDSI S39 5Y Corp 20/06/2028 |
| 45 000 000 | EUR | 20/06/2028 | 5.000% | ITRX XOVER CDSI S39 5Y CORP 20/06/2028 |
| 10 000 000 | EUR | 20/12/2027 | 1.000% | SNRFIN CDSI S38 5Y CORP 20/12/2027 |
| | | | Net unrealised loss (in EUR) | (1 896 219) |

Euro High Yield Bond

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|-----------|----------|------------|-------------------------------------|--|
| 6 000 000 | EUR | 20/06/2028 | 1.000% | UNIBAIL-RODAMCO 1.375% 16- 09/03/2026 |
| 3 000 000 | EUR | 20/12/2027 | 1.000% | KINGFISHER PLC 5.625% 03- 15/12/2014 |
| | | | Net unrealised gain (in EUR) | 407 327 |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Euro High Yield Short Duration Bond

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|-----------|----------|------------|-------------------------------------|--|
| 2 000 000 | EUR | 20/06/2028 | 1.000% | UNIBAIL-RODAMCO 1.375% 16-09/03/2026 |
| 5 000 000 | EUR | 20/06/2028 | 5.000% | ITRX XOVER CDSI GEN 5Y CORP 20/06/2028 |
| 5 000 000 | EUR | 20/06/2028 | 5.000% | ITRX XOVER CDSI GEN 5Y CORP 20/06/2028 |
| 5 000 000 | EUR | 20/06/2028 | 5.000% | ITRX XOVER CDSI S39 5Y CORP 20/06/2028 |
| 5 000 000 | EUR | 20/06/2028 | 5.000% | ITRX XOVER CDSI S39 5Y CORP 20/06/2028 |
| | | | Net unrealised loss (in EUR) | (643 961) |

Euro Short Term Corporate Bond Opportunities

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|--|-------------------|
| 20 000 000 | EUR | 20/06/2028 | ITRX XOVER CDSI S39 5Y CORP 20/06/2028 | 5.000% |
| | | | Net unrealised gain (in EUR) | 806 613 |

Global Bond Opportunities

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|-------------------------------------|--------------------------------------|
| 30 500 000 | EUR | 20/06/2028 | 1.000% | ITRX EUR CDSI S39 5Y Corp 20/06/2028 |
| 17 100 000 | USD | 20/06/2028 | 1.000% | CDX IG CDSI S40 5Y Corp 20/06/2028 |
| 99 500 000 | EUR | 20/12/2027 | 1.000% | ITRX EUR CDSI S38 5Y CORP 20/12/2027 |
| 99 500 000 | EUR | 20/12/2027 | 1.000% | ITRX EUR CDSI S38 5Y CORP 20/12/2027 |
| 99 500 000 | EUR | 20/12/2027 | 1.000% | ITRX EUR CDSI S38 5Y CORP 20/12/2027 |
| 99 500 000 | EUR | 20/12/2027 | 1.000% | ITRX EUR CDSI S38 5Y CORP 20/12/2027 |
| 99 500 000 | EUR | 20/12/2027 | 1.000% | ITRX EUR CDSI S38 5Y CORP 20/12/2027 |
| 99 500 000 | EUR | 20/12/2027 | 1.000% | ITRX EUR CDSI S38 5Y CORP 20/12/2027 |
| 99 500 000 | EUR | 20/12/2027 | 1.000% | ITRX EUR CDSI S38 5Y CORP 20/12/2027 |
| | | | Net unrealised loss (in EUR) | (542 342) |

Global Enhanced Bond 36M

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|---------------|--|
| 600 000 | EUR | 20/06/2028 | 5.000% | ITRX XOVER CDSI S39 5Y CORP 20/06/2028 |
| 350 000 | EUR | 20/06/2028 | 1.000% | ITRX EUR CDSI S39 5Y Corp 20/06/2028 |
| 11 700 000 | EUR | 20/06/2028 | 1.000% | ITRX EUR CDSI S39 5Y Corp 20/06/2028 |
| 8 400 000 | USD | 20/06/2028 | 1.000% | CDX IG CDSI S40 5Y Corp 20/06/2028 |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|---|---|
| 21 100 000 | EUR | 20/12/2027 | ITRX EUR CDSI S38 5Y CORP 20/12/2027 | 1.000% |
| 21 100 000 | EUR | 20/12/2027 | 1.000% | ITRX EUR CDSI S38 5Y CORP 20/12/2027 |
| 21 100 000 | EUR | 20/12/2027 | ITRX EUR CDSI S38 5Y CORP 20/12/2027 | 1.000% |
| 21 100 000 | EUR | 20/12/2027 | 1.000% | ITRX EUR CDSI S38 5Y CORP 20/12/2027 |
| 21 100 000 | EUR | 20/12/2027 | ITRX EUR CDSI S38 5Y CORP 20/12/2027 | 1.000% |
| 21 100 000 | EUR | 20/12/2027 | 1.000% | ITRX EUR CDSI S38 5Y CORP 20/12/2027 |
| | | | Net unrealised loss (in EUR) | (256 024) |

Global High Yield Bond

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|-----------|----------|------------|---|-------------------|
| 1 800 000 | USD | 20/06/2028 | CDX HY CDSI S40 5Y PRC CORP 20/06/2028 | 5.000% |
| 600 000 | USD | 20/06/2028 | CDX HY CDSI S40 5Y PRC CORP 20/06/2028 | 5.000% |
| | | | Net unrealised gain (in EUR) | 84 912 |

Sustainable Enhanced Bond 12M

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|-------------|----------|------------|-------------------------------------|---|
| 182 000 000 | EUR | 20/06/2028 | 1.000% | ITRX EUR CDSI S39 5Y Corp 20/06/2028 |
| | | | Net unrealised loss (in EUR) | (2 145 530) |

Sustainable Euro Multi-Factor Corporate Bond

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|--|-------------------|
| 2 500 000 | EUR | 20/06/2028 | ITRX EUR CDSI S39 5Y Corp 20/06/2028 | 1.000% |
| 46 000 000 | EUR | 20/06/2028 | ITRX EUR CDSI GEN 10Y CORP 20/06/2033 | 1.000% |
| | | | Net unrealised gain (in EUR) | 569 061 |

Sustainable Global Multi-Factor Corporate Bond

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|-----------|----------|------------|--|-------------------|
| 4 300 000 | EUR | 20/06/2028 | ITRX EUR CDSI GEN 10Y CORP 20/06/2033 | 1.000% |
| 3 300 000 | USD | 20/06/2028 | CDX IG CDSI S40 5Y Corp 20/06/2028 | 1.000% |
| 6 200 000 | USD | 20/06/2028 | CDX IG CDSI S40 5Y Corp 20/06/2028 | 1.000% |
| | | | Net unrealised gain (in USD) | 190 350 |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Sustainable Global Multi-Factor High Yield Bond

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|-----------|----------|------------|---|-------------------|
| 500 000 | EUR | 20/06/2028 | ITRX XOVER CDSI GEN 5Y CORP 20/06/2028 | 5.000% |
| 3 000 000 | USD | 20/06/2028 | CDX HY CDSI S40 5Y PRC CORP 20/06/2028 | 5.000% |
| | | | Net unrealised gain (in USD) | 84 268 |

Sustainable US Multi-Factor Corporate Bond

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|-------------------------------------|-------------------|
| 1 000 000 | USD | 20/06/2028 | CDX IG CDSI S40 5Y Corp 20/06/2028 | 1.000% |
| 2 000 000 | USD | 20/06/2028 | CDX IG CDSI S40 5Y Corp 20/06/2028 | 1.000% |
| 20 000 000 | USD | 20/06/2028 | CDX IG CDSI S40 5Y Corp 20/06/2028 | 1.000% |
| 33 600 000 | USD | 20/06/2028 | CDX IG CDSI S40 5Y Corp 20/06/2028 | 1.000% |
| | | | Net unrealised gain (in USD) | 804 351 |

US High Yield Bond

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|-----------|----------|------------|---|-------------------|
| 1 050 000 | USD | 20/06/2028 | CDX HY CDSI S40 5Y PRC CORP 20/06/2028 | 5.000% |
| | | | Net unrealised gain (in USD) | 20 080 |

Interest Rate Swaps

The Company has entered into interest rate swaps agreements whereby it exchanges fixed income (sum of the notional amount and the fixed rate) for variable income (sum of the notional amount and the floating rate) and vice versa. These amounts are calculated and recognised at each calculation of the Net Asset Value; the receivable amount is stated under "Other assets" in the Statement of net assets, while the payable amount is given under "Other liabilities" in the Statement of net assets.

Emerging Bond Opportunities

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|--------------|----------|------------|-------------------------------------|---------------------------|
| 165 830 000 | CZK | 21/09/2032 | 4.621% | IBOR 6M |
| 165 830 000 | CZK | 21/09/2032 | IBOR 6M | 6.285% |
| 260 550 000 | CZK | 30/06/2025 | 5.620% | IBOR 6M |
| 1644 620 000 | HUF | 03/07/2028 | 7.571% | HUNGARIAN BUBOR CURVES 6M |
| 310 580 000 | MXN | 19/06/2025 | 9.780% | MXN SWAP (TIIE) 28 DAY |
| 81 410 000 | MXN | 09/06/2033 | MXN SWAP (TIIE) 28 DAY | 8.280% |
| 17 270 000 | PLN | 15/05/2028 | 5.143% | IBOR 6M |
| 17 720 000 | PLN | 09/06/2028 | 5.136% | IBOR 6M |
| 178 240 000 | ZAR | 30/03/2025 | IBOR 3M | 7.753% |
| 188 620 000 | ZAR | 04/04/2025 | IBOR 3M | 7.912% |
| 184 060 000 | ZAR | 17/04/2025 | IBOR 3M | 8.126% |
| | | | Net unrealised loss (in USD) | (255 260) |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Euro Bond Opportunities

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|---------------------------------------|---------------------|
| 4 700 000 | USD | 20/06/2028 | SOFR RATES AVERAGES | 3.790% |
| 11 000 000 | USD | 23/05/2028 | SOFR RATES AVERAGES | 3.543% |
| 6 400 000 | USD | 26/06/2028 | SOFR RATES AVERAGES | 3.785% |
| 32 000 000 | GBP | 11/04/2025 | Sonia Sterling Interbank Average Rate | 4.202% |
| 9 900 000 | USD | 28/06/2029 | SOFR RATES AVERAGES | 3.460% |
| 5 300 000 | USD | 28/06/2034 | 3.363% | SOFR RATES AVERAGES |
| | | | Net unrealised loss (in EUR) | (1 363 120) |

Euro Corporate Green Bond

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|-----------|----------|------------|-------------------------------------|-------------------|
| 3 000 000 | EUR | 20/06/2025 | EURIBOR 6M | 3.597% |
| 3 000 000 | EUR | 16/05/2025 | EURIBOR 6M | 3.295% |
| 2 000 000 | EUR | 19/09/2025 | EURIBOR 6M | 3.320% |
| 3 000 000 | EUR | 23/01/2026 | EURIBOR 6M | 3.472% |
| 3 000 000 | EUR | 23/01/2026 | EURIBOR 6M | 3.471% |
| 3 500 000 | EUR | 27/03/2026 | EURIBOR 6M | 3.360% |
| 2 000 000 | EUR | 29/05/2026 | EURIBOR 6M | 3.405% |
| | | | Net unrealised loss (in EUR) | (138 672) |

Euro Inflation-Linked Bond

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|-----------|----------|------------|-------------------------------------|-------------------|
| 2 100 000 | EUR | 15/06/2053 | 0.000% | 2.735% |
| | | | Net unrealised gain (in EUR) | 20 630 |

Euro Money Market

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|---------------|----------------------|
| 10 000 000 | EUR | 22/04/2024 | 3.612% | EURO SHORT-TERM RATE |
| 24 000 000 | EUR | 22/04/2024 | 3.606% | EURO SHORT-TERM RATE |
| 9 500 000 | EUR | 23/05/2024 | 3.619% | EURO SHORT-TERM RATE |
| 14 000 000 | EUR | 24/06/2024 | 3.835% | EURO SHORT-TERM RATE |
| 9 500 000 | EUR | 24/06/2024 | 3.828% | EURO SHORT-TERM RATE |
| 6 700 000 | EUR | 30/05/2024 | 3.631% | EURO SHORT-TERM RATE |
| 10 000 000 | EUR | 11/04/2024 | 3.389% | EURO SHORT-TERM RATE |
| 30 000 000 | EUR | 18/07/2023 | 0.762% | EURO SHORT-TERM RATE |
| 20 000 000 | EUR | 25/07/2023 | 0.819% | EURO SHORT-TERM RATE |
| 25 000 000 | EUR | 29/09/2023 | 2.350% | EURO SHORT-TERM RATE |
| 25 000 000 | EUR | 04/10/2023 | 2.221% | EURO SHORT-TERM RATE |
| 10 000 000 | EUR | 05/10/2023 | 2.137% | EURO SHORT-TERM RATE |
| 10 000 000 | EUR | 05/10/2023 | 3.435% | EURO SHORT-TERM RATE |
| 15 000 000 | EUR | 05/10/2023 | 2.081% | EURO SHORT-TERM RATE |
| 20 000 000 | EUR | 10/10/2023 | 2.375% | EURO SHORT-TERM RATE |
| 15 000 000 | EUR | 16/10/2023 | 2.415% | EURO SHORT-TERM RATE |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|---------------|----------------------|
| 15 000 000 | EUR | 17/10/2023 | 2.431% | EURO SHORT-TERM RATE |
| 5 000 000 | EUR | 23/10/2023 | 2.963% | EURO SHORT-TERM RATE |
| 15 000 000 | EUR | 23/10/2023 | 2.561% | EURO SHORT-TERM RATE |
| 10 000 000 | EUR | 25/10/2023 | 2.479% | EURO SHORT-TERM RATE |
| 11 000 000 | EUR | 27/10/2023 | 2.404% | EURO SHORT-TERM RATE |
| 10 000 000 | EUR | 13/11/2023 | 2.614% | EURO SHORT-TERM RATE |
| 20 000 000 | EUR | 23/11/2023 | 2.590% | EURO SHORT-TERM RATE |
| 20 000 000 | EUR | 29/11/2023 | 2.657% | EURO SHORT-TERM RATE |
| 20 000 000 | EUR | 07/12/2023 | 2.613% | EURO SHORT-TERM RATE |
| 25 000 000 | EUR | 08/12/2023 | 2.583% | EURO SHORT-TERM RATE |
| 12 500 000 | EUR | 12/12/2023 | 2.612% | EURO SHORT-TERM RATE |
| 10 000 000 | EUR | 12/09/2023 | 3.464% | EURO SHORT-TERM RATE |
| 24 000 000 | EUR | 07/07/2023 | 3.236% | EURO SHORT-TERM RATE |
| 9 750 000 | EUR | 10/07/2023 | 3.221% | EURO SHORT-TERM RATE |
| 25 000 000 | EUR | 11/07/2023 | 2.726% | EURO SHORT-TERM RATE |
| 10 000 000 | EUR | 17/07/2023 | 2.758% | EURO SHORT-TERM RATE |
| 8 000 000 | EUR | 17/07/2023 | 3.179% | EURO SHORT-TERM RATE |
| 4 000 000 | EUR | 27/07/2023 | 3.285% | EURO SHORT-TERM RATE |
| 35 000 000 | EUR | 27/07/2023 | 3.285% | EURO SHORT-TERM RATE |
| 22 000 000 | EUR | 02/08/2023 | 3.294% | EURO SHORT-TERM RATE |
| 14 500 000 | EUR | 02/08/2023 | 3.291% | EURO SHORT-TERM RATE |
| 10 000 000 | EUR | 03/08/2023 | 2.941% | EURO SHORT-TERM RATE |
| 4 000 000 | EUR | 08/08/2023 | 2.976% | EURO SHORT-TERM RATE |
| 9 750 000 | EUR | 14/08/2023 | 3.305% | EURO SHORT-TERM RATE |
| 9 500 000 | EUR | 22/08/2023 | 3.477% | EURO SHORT-TERM RATE |
| 10 000 000 | EUR | 25/08/2023 | 3.381% | EURO SHORT-TERM RATE |
| 20 000 000 | EUR | 01/09/2023 | 3.207% | EURO SHORT-TERM RATE |
| 4 950 000 | EUR | 01/09/2023 | 3.414% | EURO SHORT-TERM RATE |
| 4 900 000 | EUR | 12/10/2023 | 3.523% | EURO SHORT-TERM RATE |
| 9 750 000 | EUR | 09/11/2023 | 3.413% | EURO SHORT-TERM RATE |
| 20 000 000 | EUR | 03/01/2024 | 3.083% | EURO SHORT-TERM RATE |
| 10 000 000 | EUR | 23/01/2024 | 3.098% | EURO SHORT-TERM RATE |
| 15 000 000 | EUR | 24/01/2024 | 3.104% | EURO SHORT-TERM RATE |
| 25 000 000 | EUR | 29/01/2024 | 3.097% | EURO SHORT-TERM RATE |
| 10 000 000 | EUR | 05/02/2024 | 3.235% | EURO SHORT-TERM RATE |
| 5 000 000 | EUR | 15/02/2024 | 3.330% | EURO SHORT-TERM RATE |
| 5 000 000 | EUR | 23/02/2024 | 3.604% | EURO SHORT-TERM RATE |
| 7 500 000 | EUR | 27/02/2024 | 3.465% | EURO SHORT-TERM RATE |
| 4 500 000 | EUR | 13/03/2024 | 3.018% | EURO SHORT-TERM RATE |
| 24 000 000 | EUR | 28/03/2024 | 3.271% | EURO SHORT-TERM RATE |
| 10 000 000 | EUR | 02/04/2024 | 3.457% | EURO SHORT-TERM RATE |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|-------------------------------------|----------|------------|---------------|----------------------|
| 9 000 000 | EUR | 15/04/2024 | 3.501% | EURO SHORT-TERM RATE |
| 28 500 000 | EUR | 30/04/2024 | 3.553% | EURO SHORT-TERM RATE |
| 14 000 000 | EUR | 07/05/2024 | 3.443% | EURO SHORT-TERM RATE |
| 9 500 000 | EUR | 07/05/2024 | 3.525% | EURO SHORT-TERM RATE |
| 14 400 000 | EUR | 13/05/2024 | 3.474% | EURO SHORT-TERM RATE |
| 12 500 000 | EUR | 22/05/2024 | 3.577% | EURO SHORT-TERM RATE |
| 24 000 000 | EUR | 31/05/2024 | 3.548% | EURO SHORT-TERM RATE |
| 19 000 000 | EUR | 31/05/2024 | 3.548% | EURO SHORT-TERM RATE |
| 10 000 000 | EUR | 10/06/2024 | 3.637% | EURO SHORT-TERM RATE |
| 19 000 000 | EUR | 14/06/2024 | 3.659% | EURO SHORT-TERM RATE |
| 9 000 000 | EUR | 18/06/2024 | 3.753% | EURO SHORT-TERM RATE |
| 9 500 000 | EUR | 21/06/2024 | 3.812% | EURO SHORT-TERM RATE |
| 9 500 000 | EUR | 25/06/2024 | 3.802% | EURO SHORT-TERM RATE |
| 19 000 000 | EUR | 25/06/2024 | 3.801% | EURO SHORT-TERM RATE |
| 24 000 000 | EUR | 27/06/2024 | 3.800% | EURO SHORT-TERM RATE |
| Net unrealised gain (in EUR) | | | | 2 350 729 |

Euro Short Term Corporate Bond Opportunities

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|-------------------------------------|----------|------------|---------------|-------------------|
| 50 000 000 | EUR | 06/09/2028 | 3.024% | EURIBOR 6M |
| Net unrealised gain (in EUR) | | | | 479 040 |

Flexible Global Credit

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|-------------------------------------|----------|------------|---------------------------------------|-----------------------------|
| 200 000 | CAD | 12/04/2033 | 3.313% | CANADA BANKER ACCEPTANCE 3M |
| 400 000 | EUR | 12/04/2033 | 2.807% | EURIBOR 6M |
| 700 000 | USD | 12/04/2033 | 3.235% | SOFR RATES AVERAGES |
| 1 000 000 | AUD | 12/04/2033 | AUST BANK BILLS 6M | 4.225% |
| 600 000 | GBP | 12/04/2033 | Sonia Sterling Interbank Average Rate | 3.419% |
| 400 000 | CAD | 11/04/2033 | 3.364% | CANADA BANKER ACCEPTANCE 3M |
| Net unrealised loss (in EUR) | | | | (20 986) |

Global Absolute Return Multi-Factor Bond

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|-------------------------------------|----------|------------|---------------------------------------|-----------------------------|
| 300 000 | GBP | 12/04/2033 | Sonia Sterling Interbank Average Rate | 4.310% |
| 400 000 | CAD | 12/04/2033 | 3.313% | CANADA BANKER ACCEPTANCE 3M |
| 900 000 | EUR | 12/04/2033 | 2.807% | EURIBOR 6M |
| 1 000 000 | GBP | 12/04/2033 | Sonia Sterling Interbank Average Rate | 3.419% |
| 1 400 000 | USD | 12/04/2033 | 3.235% | SOFR RATES AVERAGES |
| 2 100 000 | AUD | 12/04/2033 | AUST BANK BILLS 6M | 4.225% |
| 800 000 | CAD | 11/04/2033 | 3.364% | CANADA BANKER ACCEPTANCE 3M |
| Net unrealised loss (in EUR) | | | | (25 873) |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Global Bond Opportunities

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|---------------------------------------|---------------------|
| 14 700 000 | USD | 20/06/2028 | SOFR RATES AVERAGES | 3.790% |
| 4 900 000 | USD | 23/05/2028 | SOFR RATES AVERAGES | 3.560% |
| 29 400 000 | USD | 23/05/2028 | SOFR RATES AVERAGES | 3.543% |
| 19 600 000 | USD | 26/06/2028 | SOFR RATES AVERAGES | 3.785% |
| 87 100 000 | GBP | 11/04/2025 | Sonia Sterling Interbank Average Rate | 4.202% |
| 11 900 000 | GBP | 23/05/2025 | Sonia Sterling Interbank Average Rate | 4.744% |
| 30 100 000 | USD | 28/06/2029 | SOFR RATES AVERAGES | 3.460% |
| 16 200 000 | USD | 28/06/2034 | 3.363% | SOFR RATES AVERAGES |
| | | | Net unrealised loss (in EUR) | (4 103 834) |

Global Enhanced Bond 36M

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|---------------------------------------|---------------------|
| 5 600 000 | USD | 20/06/2028 | SOFR RATES AVERAGES | 3.790% |
| 6 000 000 | USD | 23/05/2028 | SOFR RATES AVERAGES | 3.543% |
| 7 600 000 | USD | 26/06/2028 | SOFR RATES AVERAGES | 3.785% |
| 16 200 000 | GBP | 11/04/2025 | Sonia Sterling Interbank Average Rate | 4.202% |
| 11 800 000 | USD | 28/06/2029 | SOFR RATES AVERAGES | 3.460% |
| 6 300 000 | USD | 28/06/2034 | 3.363% | SOFR RATES AVERAGES |
| 7 200 000 | USD | 14/06/2028 | SOFR RATES AVERAGES | 3.666% |
| 21 100 000 | GBP | 12/06/2025 | Sonia Sterling Interbank Average Rate | 5.231% |
| | | | Net unrealised loss (in EUR) | (1 148 977) |

Global Inflation-Linked Bond

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|-----------|----------|------------|-------------------------------------|-------------------|
| 1 620 000 | EUR | 15/06/2053 | 0.000% | 2.735% |
| | | | Net unrealised gain (in EUR) | 15 914 |

Local Emerging Bond

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|--------------|----------|------------|-------------------------------------|---------------------------|
| 131 850 000 | CZK | 21/09/2032 | 4.681% | IBOR 6M |
| 131 850 000 | CZK | 21/09/2032 | IBOR 6M | 4.621% |
| 165 120 000 | CZK | 30/06/2025 | 5.620% | IBOR 6M |
| 1033 310 000 | HUF | 03/07/2028 | 7.571% | HUNGARIAN BUBOR CURVES 6M |
| 208 490 000 | MXN | 19/06/2025 | 9.780% | MXN SWAP (TIIE) 28 DAY |
| 54 650 000 | MXN | 09/06/2033 | MXN SWAP (TIIE) 28 DAY | 8.280% |
| 12 280 000 | PLN | 15/05/2028 | 5.143% | IBOR 6M |
| 11 550 000 | PLN | 09/06/2028 | 5.136% | IBOR 6M |
| 119 180 000 | ZAR | 30/03/2025 | IBOR 3M | 7.753% |
| 121 990 000 | ZAR | 04/04/2025 | IBOR 3M | 7.912% |
| 130 780 000 | ZAR | 17/04/2025 | IBOR 3M | 8.126% |
| | | | Net unrealised loss (in USD) | (177 378) |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Sustainable Euro Corporate Bond

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|-------------------------------------|--------------------|
| 20 000 000 | EUR | 20/06/2025 | EURIBOR 6M | 3.172% |
| 23 000 000 | EUR | 25/04/2025 | EURIBOR 6M | 3.582% |
| 10 000 000 | EUR | 16/05/2025 | EURIBOR 6M | 3.135% |
| 30 000 000 | EUR | 19/09/2025 | EURIBOR 6M | 3.231% |
| 30 000 000 | EUR | 28/11/2025 | EURIBOR 6M | 3.204% |
| 20 000 000 | EUR | 23/01/2026 | EURIBOR 6M | 3.390% |
| 25 000 000 | EUR | 27/03/2026 | EURIBOR 6M | 3.351% |
| 22 000 000 | EUR | 22/05/2026 | EURIBOR 6M | 3.189% |
| 10 000 000 | EUR | 11/06/2027 | EURIBOR 6M | 3.227% |
| 10 000 000 | EUR | 17/12/2027 | EURIBOR 6M | 3.212% |
| 8 000 000 | EUR | 28/04/2028 | EURIBOR 6M | 3.163% |
| 4 000 000 | EUR | 23/06/2028 | EURIBOR 6M | 3.270% |
| | | | Net unrealised loss (in EUR) | (1 967 074) |

USD Money Market

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|---------------|---------------------------------|
| 9 000 000 | USD | 20/06/2024 | 5.240% | FEDERAL FUNDS EFFECTIVE RATE US |
| 9 400 000 | USD | 20/06/2024 | 5.251% | FEDERAL FUNDS EFFECTIVE RATE US |
| 12 000 000 | USD | 04/03/2024 | 5.392% | FEDERAL FUNDS EFFECTIVE RATE US |
| 15 000 000 | USD | 13/09/2023 | 5.417% | FEDERAL FUNDS EFFECTIVE RATE US |
| 4 000 000 | USD | 11/04/2024 | 4.760% | FEDERAL FUNDS EFFECTIVE RATE US |
| 10 000 000 | USD | 18/07/2023 | 3.2975 | FEDERAL FUNDS EFFECTIVE RATE US |
| 9 500 000 | USD | 10/10/2023 | 5.073% | FEDERAL FUNDS EFFECTIVE RATE US |
| 5 000 000 | USD | 03/07/2023 | 4.822% | FEDERAL FUNDS EFFECTIVE RATE US |
| 10 000 000 | USD | 03/07/2023 | 3.109% | FEDERAL FUNDS EFFECTIVE RATE US |
| 15 000 000 | USD | 13/07/2023 | 3.119% | FEDERAL FUNDS EFFECTIVE RATE US |
| 7 000 000 | USD | 04/12/2023 | 0.487% | FEDERAL FUNDS EFFECTIVE RATE US |
| 16 700 000 | USD | 30/08/2023 | 5.255% | FEDERAL FUNDS EFFECTIVE RATE US |
| 5 000 000 | USD | 11/07/2023 | 4.936% | FEDERAL FUNDS EFFECTIVE RATE US |
| 10 000 000 | USD | 27/07/2023 | 5.094% | FEDERAL FUNDS EFFECTIVE RATE US |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|---------------|---------------------------------|
| 14 000 000 | USD | 03/08/2023 | 5.110% | FEDERAL FUNDS EFFECTIVE RATE US |
| 9 500 000 | USD | 08/08/2023 | 5.085% | FEDERAL FUNDS EFFECTIVE RATE US |
| 19 500 000 | USD | 14/08/2023 | 5.126% | FEDERAL FUNDS EFFECTIVE RATE US |
| 12 000 000 | USD | 03/01/2024 | 5.344% | FEDERAL FUNDS EFFECTIVE RATE US |
| 5 000 000 | USD | 24/01/2024 | 4.825% | FEDERAL FUNDS EFFECTIVE RATE US |
| 13 000 000 | USD | 14/07/2023 | 4.946% | FEDERAL FUNDS EFFECTIVE RATE US |
| 10 000 000 | USD | 24/07/2023 | 4.808% | FEDERAL FUNDS EFFECTIVE RATE US |
| 9 500 000 | USD | 24/07/2023 | 5.084% | FEDERAL FUNDS EFFECTIVE RATE US |
| 14 500 000 | USD | 24/07/2023 | 5.093% | FEDERAL FUNDS EFFECTIVE RATE US |
| 10 000 000 | USD | 31/07/2023 | 4.832% | FEDERAL FUNDS EFFECTIVE RATE US |
| 10 000 000 | USD | 31/07/2023 | 5.069% | FEDERAL FUNDS EFFECTIVE RATE US |
| 9 500 000 | USD | 16/08/2023 | 5.089% | FEDERAL FUNDS EFFECTIVE RATE US |
| 4 900 000 | USD | 29/08/2023 | 5.213% | FEDERAL FUNDS EFFECTIVE RATE US |
| 13 500 000 | USD | 02/10/2023 | 5.083% | FEDERAL FUNDS EFFECTIVE RATE US |
| 9 000 000 | USD | 11/10/2023 | 4.840% | FEDERAL FUNDS EFFECTIVE RATE US |
| 8 000 000 | USD | 11/10/2023 | 4.885% | FEDERAL FUNDS EFFECTIVE RATE US |
| 14 500 000 | USD | 24/11/2023 | 5.138% | FEDERAL FUNDS EFFECTIVE RATE US |
| 9 700 000 | USD | 27/12/2023 | 5.329% | FEDERAL FUNDS EFFECTIVE RATE US |
| 5 000 000 | USD | 18/01/2024 | 4.865% | FEDERAL FUNDS EFFECTIVE RATE US |
| 5 000 000 | USD | 07/02/2024 | 5.052% | FEDERAL FUNDS EFFECTIVE RATE US |
| 10 000 000 | USD | 08/02/2024 | 5.044% | FEDERAL FUNDS EFFECTIVE RATE US |
| 15 000 000 | USD | 05/03/2024 | 5.404% | FEDERAL FUNDS EFFECTIVE RATE US |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|-------------------------------------|---------------------------------|
| 18 500 000 | USD | 26/04/2024 | 4.728% | FEDERAL FUNDS EFFECTIVE RATE US |
| 6 500 000 | USD | 03/06/2024 | 5.082% | FEDERAL FUNDS EFFECTIVE RATE US |
| 6 500 000 | USD | 04/06/2024 | 4.994% | FEDERAL FUNDS EFFECTIVE RATE US |
| | | | Net unrealised gain (in USD) | 418 677 |

Inflation Swaps

The Fund has concluded "Inflation Swaps" which are contracts offering the difference between an inflation level, applied on a given nominal amount agreed at the contract inception, and a fixed interest rate applied on the same nominal amount. These amounts are calculated and booked for every time the NAV is calculated; the receivable amount is stated under "Other assets" in the Statement of net assets, while the payable amount is given under "Other liabilities" in the Statement of net assets.

Euro Bond Opportunities

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|-------------------------------------|-------------------|
| 11 500 000 | EUR | 15/03/2032 | 2.545% | HICPXT 0D |
| 11 500 000 | EUR | 15/03/2042 | HICPXT 0D | 2.465% |
| 15 000 000 | USD | 11/03/2032 | USCPI 0D | 3.100% |
| 15 000 000 | USD | 11/03/2042 | 2.833% | USCPI 0D |
| 15 700 000 | USD | 23/05/2028 | 2.447% | 0.000% |
| 6 400 000 | USD | 26/06/2028 | 2.477% | 0.000% |
| | | | Net unrealised loss (in EUR) | (481 265) |

Euro Government Bond

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|-------------------------------------|--------------------|
| 3 986 378 | EUR | 15/07/2052 | 0.000% | 2.345% |
| 35 101 415 | EUR | 15/02/2033 | 2.295% | 0.000% |
| 34 555 355 | EUR | 15/02/2043 | 0.000% | 2.441% |
| | | | Net unrealised loss (in EUR) | (1 162 485) |

Euro Inflation-Linked Bond

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|-----------|----------|------------|-------------------------------------|-------------------|
| 420 000 | EUR | 15/03/2052 | HICPXT 0D | 2.540% |
| 420 000 | EUR | 15/03/2052 | HICPXT 0D | 2.560% |
| 600 000 | USD | 17/03/2052 | 2.763% | USCPI 0D |
| 640 000 | USD | 29/03/2052 | 2.690% | USCPI 0D |
| 7 440 000 | EUR | 15/02/2033 | 2.310% | 0.000% |
| 7 440 000 | EUR | 15/02/2043 | 0.000% | 2.445% |
| | | | Net unrealised loss (in EUR) | (273 622) |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Global Bond Opportunities

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|-------------------------------------|-------------------|
| 17 100 000 | EUR | 15/03/2032 | 2.545% | HICPXT 0D |
| 17 100 000 | EUR | 15/03/2042 | HICPXT 0D | 2.465% |
| 22 300 000 | USD | 11/03/2032 | USCPI 0D | 3.100% |
| 22 300 000 | USD | 11/03/2042 | 2.833% | USCPI 0D |
| 7 000 000 | USD | 23/05/2028 | 2.485% | 0.000% |
| 42 000 000 | USD | 23/05/2028 | 2.447% | 0.000% |
| 19 600 000 | USD | 26/06/2028 | 2.477% | 0.000% |
| | | | Net unrealised loss (in EUR) | (656 271) |

Global Enhanced Bond 36M

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|-------------------------------------|-------------------|
| 500 000 | EUR | 15/03/2032 | 2.545% | HICPXT 0D |
| 500 000 | EUR | 15/03/2042 | HICPXT 0D | 2.465% |
| 700 000 | USD | 11/03/2032 | USCPI 0D | 3.100% |
| 700 000 | USD | 11/03/2042 | 2.833% | USCPI 0D |
| 300 000 | EUR | 15/05/2052 | HICPXT 0D | 2.660% |
| 420 000 | USD | 09/05/2052 | 2.775% | USCPI 0D |
| 8 500 000 | USD | 23/05/2028 | 2.447% | 0.000% |
| 7 600 000 | USD | 26/06/2028 | 2.477% | 0.000% |
| 10 300 000 | USD | 14/06/2028 | 2.430% | 0.000% |
| | | | Net unrealised loss (in EUR) | (8 474) |

Global Inflation-Linked Bond

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|-----------|----------|------------|-------------------------------------|-------------------|
| 1 430 000 | EUR | 15/03/2052 | HICPXT 0D | 2.555% |
| 1 440 000 | EUR | 15/03/2052 | HICPXT 0D | 2.540% |
| 2 080 000 | USD | 17/03/2052 | 2.763% | USCPI 0D |
| 2 200 000 | USD | 29/03/2052 | 2.690% | USCPI 0D |
| 4 560 000 | EUR | 15/02/2033 | 2.310% | 0.000% |
| 4 560 000 | EUR | 15/02/2043 | 0.000% | 2.445% |
| | | | Net unrealised loss (in EUR) | (586 209) |

Sustainable Multi-Asset Flexible

| Nominal | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|----------|------------|-------------------------------------|---|
| 1 220 000 | USD | 02/06/2043 | 0.500% | BNP PARIBAS STRATEGY C52 INDEX (BNPIC52P) |
| 700 000 | USD | 21/06/2043 | 0.500% | BNP PARIBAS STRATEGY C52 INDEX (BNPIC52P) |
| 11 000 000 | USD | 06/07/2043 | 0.500% | BNP PARIBAS STRATEGY C52 INDEX (BNPIC52P) |
| | | | Net unrealised loss (in EUR) | (5 873) |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Total Return Swaps

A Total Return Swap (TRS) is an agreement to exchange the total performance of a bond or other underlying asset (share, index, etc.) for a benchmark rate plus a spread. The total performance includes the interest coupons, dividends and profits and losses on the underlying asset over the life of the agreement, depending on the type of underlying concerned. The risk in this type of agreement is linked to the fact that the benefit for each counterparty will depend on how the underlying asset performs over time, which is unknown at the time at which the agreement is entered into.

Emerging Multi-Asset Income

| Nominal | % of net assets engaged | Counterparty | Currency | Maturity | Sub-fund paid | Sub-fund received |
|-----------|-------------------------|---|----------|------------|-------------------------------------|--|
| 1 557 283 | 11.16% | GOLDMAN SACHS INTERNATIONAL, UNITED KINGDOM | USD | 30/08/2023 | 0.100% | GOLDMAN SACHS DYNAMIC FX CARRY STRATEGY (GSFXCA19) |
| 768 005 | 5.51% | BNP PARIBAS SA, FRANCE | USD | 28/03/2024 | 0.500% | BNP PARIBAS STRATEGY C52 INDEX (BNPIC52P) |
| | | | | | Net unrealised gain (in USD) | 292 447 |

Euro Bond Opportunities

| Nominal | % of net assets engaged | Counterparty | Currency | Maturity | Sub-fund paid | Sub-fund received |
|-----------|-------------------------|------------------------|----------|------------|-------------------------------------|-----------------------------------|
| 6 300 000 | 3.64% | BNP PARIBAS SA, FRANCE | EUR | 20/09/2023 | EURIBOR 3M +SPREAD | Markit iBoxx Euro Corporate Index |
| | | | | | Net unrealised loss (in EUR) | (38 743) |

Global Bond Opportunities

| Nominal | % of net assets engaged | Counterparty | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|-------------------------|------------------------|----------|------------|-------------------------------------|-----------------------------------|
| 20 300 000 | 5.13% | BNP PARIBAS SA, FRANCE | EUR | 20/09/2023 | EURIBOR 3M +SPREAD | Markit iBoxx Euro Corporate Index |
| | | | | | Net unrealised loss (in EUR) | (124 838) |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Global Convertible

| Nominal | % of net assets engaged | Counterparty | Currency | Maturity | Sub-fund paid | Sub-fund received |
|------------|-------------------------|---------------------------------|----------|------------|-------------------------------------|-------------------------------------|
| 10 792 159 | 1.42% | MORGAN STANLEY BANK AG, GERMANY | USD | 20/11/2023 | USD SOFR AVERAGE +SPREAD | MSCI EMERGING - CHINA NET USD INDEX |
| 10 388 009 | 1.37% | MORGAN STANLEY BANK AG, GERMANY | USD | 20/11/2023 | MSCI EMERGING MARKET INDEX | USD SOFR AVERAGE +SPREAD |
| | | | | | Net unrealised loss (in USD) | (755 317) |

Global Enhanced Bond 36M

| Nominal | % of net assets engaged | Counterparty | Currency | Maturity | Sub-fund paid | Sub-fund received |
|-----------|-------------------------|------------------------|----------|------------|-------------------------------------|-----------------------------------|
| 7 800 000 | 6.26% | BNP PARIBAS SA, FRANCE | EUR | 20/09/2023 | EURIBOR 3M +SPREAD | Markit iBoxx Euro Corporate Index |
| | | | | | Net unrealised loss (in EUR) | (47 967) |

Seasons

| Nominal | % of net assets engaged | Counterparty | Currency | Maturity | Sub-fund paid | Sub-fund received |
|-------------|-------------------------|--|----------|------------|-------------------------------------|------------------------|
| 137 617 865 | 26.69% | JP MORGAN SECURITIES LIMITED, UNITED KINGDOM | EUR | 30/06/2027 | PERFORMANCE OF BASKET SHARES* | EURIBOR 3M +SPREAD |
| 210 000 000 | 40.73% | JP MORGAN, GERMANY | EUR | 05/06/2029 | PERFORMANCE OF BASKET SHARES* | EURIBOR 3M +SPREAD |
| 35 000 000 | 6.79% | JP MORGAN, GERMANY | EUR | 09/10/2023 | PERFORMANCE OF BASKET SHARES* | ESTER CAPI (EUR) RI 3M |
| | | | | | Net unrealised loss (in EUR) | (18 246 736) |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

(*) The basket of shares consists of the following:

| | | |
|----------------------|------------------------------|--------------------------|
| AIR LIQUIDE SA | DANONE | SANOFI AVENTIS |
| AMUNDI SA | ENGIE | SIEMENS AG - REG |
| ASM INTERNATIONAL NV | KERING | SOCIETE GENERALE SA |
| ASML HOLDING NV | LEGRAND SA | SODEXO SA |
| ATOS SE | LVMH MOET HENNESSY LOUIS VUI | TOTAL SA |
| AXA SA | MICHELIN (CGDE) | UNIVERSAL MUSIC GROUP NV |
| BNP PARIBAS | ORANGE | VALEO SA |
| CAPGEMINI SE | PERNOD RICARD SA | VEOLIA ENVIRONNEMENT |
| CARREFOUR SA | PUBLICIS GROUPE | VINCI SA |
| CREDIT AGRICOLE SA | RANDSTAD HOLDING NV | VIVENDI |

Sustainable Multi-Asset Flexible

| Nominal | % of net assets engaged | Counterparty | Currency | Maturity | Sub-fund paid | Sub-fund received |
|---------|-------------------------|------------------------|----------|------------|-------------------------------------|---|
| 300 000 | 0.26% | BNP PARIBAS SA, FRANCE | USD | 06/06/2024 | 0.500% | BNP PARIBAS STRATEGY C52 INDEX (BNPIC52P) |
| | | | | | Net unrealised loss (in EUR) | (1 781) |

Counterparties to Swaps contracts:

Bank of America Securities Europe, France
 Barclays Bank Ireland Plc, Ireland
 Barclays Bank London, United Kingdom
 BNP Paribas SA, France
 Citigroup Global Market, Germany
 Goldman Sachs International, United Kingdom
 HSBC France, France
 JP Morgan Securities Limited, United Kingdom
 JP Morgan, Germany
 Morgan Stanley Bank AG, Germany
 Société Générale Paris, France

Note that all TRS are settled on a bilateral mode.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Note 14 - Contracts for Difference (CFD)

Contracts for Difference (CFDs) are over-the-counter financial contracts used to gain exposure to fluctuations (positive or negative depending on the direction of the transaction) in financial instruments, baskets of financial instruments or indices without having to own or borrow the underlying financial instruments.

Net unrealised gain/(loss) at 0 are due to CFD Resets which are taking place on a monthly basis. On each reset day, the outstanding positions are closed and reopened at the new reset price (being the close price of the underlying on reset day).

As at 30 June 2023, the following positions were outstanding:

Environmental Absolute Return Thematic Equity (EARTH)

| Currency | Quantity | Purchase/ Sale | Description | Nominal (in USD) | Net unrealised gain/(loss) (in USD) |
|----------|----------|-------------------|--------------------------|---------------------|---|
| GBP | 9 907 | S | RIO TINTO PLC | 627 932 | 0 |
| EUR | 64 287 | S | E.ON SE | 819 202 | 0 |
| USD | 6 335 | S | TEXAS INSTRUMENTS INC | 1 140 427 | 0 |
| USD | 15 962 | S | EXXON MOBIL CORP | 1 711 925 | 0 |
| AUD | 266 566 | S | WHITEHAVEN COAL LTD | 1 190 620 | 0 |
| GBP | 282 708 | S | BP PLC | 1 647 392 | 0 |
| USD | 2 597 | S | LG ENERGY SOLUTION | 1 089 843 | 42 |
| EUR | 13 000 | S | STOXX 600 AUTO EUX(SXAP) | 9 088 186 | 0 |
| EUR | 45 095 | S | STOXX 600 BANK (SX7P) | 7 653 836 | 0 |
| GBP | 45 256 | S | BHP GROUP LTD-DI | 1 346 336 | 0 |
| GBP | 52 514 | S | SHELL PLC | 1 563 926 | 0 |
| USD | 3 975 | S | DIEBOLD NIXDORF INC | 211 | 0 |
| USD | 11 331 | S | DOW INC | 603 489 | 0 |
| | | | | Total: | 42 |

Global Convertible

| Currency | Quantity | Purchase/ Sale | Description | Nominal (in USD) | Net unrealised gain/(loss) (in USD) |
|----------|-----------|-------------------|---|---------------------|---|
| EUR | 6 000 000 | P | DELIVERY HERO AG 3.25% 23- 21/02/2030 CV | 637 024 187 | 340 478 |
| EUR | 66 483 | S | DELIVERY HERO SE | 2 930 695 | (392 041) |
| | | | | Total: | (51 563) |

Brokers for Contracts for difference:

BNP Paribas Paris
Goldman Sachs International London

Note 15 - Options positions

For options contracts with the same Description, Currency, Maturity Date, Strike and Counterparty, the positions are combined. In this context, the options' quantities can be 0.

As at 30 June 2023, the following positions on options were outstanding:

Ecosystem Restoration

| Currency | Quantity | Purchase/ Sale | Description | Maturity date | Strike | Nominal (in EUR) | Market value (in EUR) |
|----------|----------|-------------------|--|------------------|---------|---------------------|--------------------------|
| EUR | 9 100 | P | PUT EURO STOXX 600 MEDIA OPTIONS 18/08/2023 | 18/08/2023 | 440.000 | 9 100 | 12 048 |
| EUR | 9 100 | S | PUT EURO STOXX 600 MEDIA OPTIONS 18/08/2023 | 18/08/2023 | 394.000 | 9 100 | (650) |
| | | | | | | Total: | 11 398 |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to 0 EUR.

Emerging Multi-Asset Income

| Currency | Quantity | Purchase/ Sale | Description | Maturity date | Strike | Nominal (in USD) | Market value (in USD) |
|---------------|----------|-------------------|-------------------------------|------------------|---------|---------------------|--------------------------|
| USD | 1 | S | PUT MSCI EM 18/08/2023 890 | 18/08/2023 | 890.000 | 89 000 | (230) |
| USD | 2 | P | PUT MSCI EM 18/08/2023 930 | 18/08/2023 | 930.000 | 186 000 | 970 |
| Total: | | | | | | | 740 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to 0 USD.

Energy Transition

| Currency | Quantity | Purchase/ Sale | Description | Maturity date | Strike | Nominal (in EUR) | Market value (in EUR) |
|---------------|-----------|-------------------|--|------------------|---------|---------------------|--------------------------|
| EUR | 1 144 218 | P | PUT EURO STOXX 600 MEDIA OPTIONS 18/08/2023 | 18/08/2023 | 440.000 | 1 144 218 | 1 514 793 |
| EUR | 1 144 218 | S | PUT EURO STOXX 600 MEDIA OPTIONS 18/08/2023 | 18/08/2023 | 394.000 | 1 144 218 | (81 685) |
| Total: | | | | | | | 1 433 108 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to 0 EUR.

Environmental Absolute Return Thematic Equity (EARTH)

| Currency | Quantity | Purchase/ Sale | Description | Maturity date | Strike | Nominal (in USD) | Market value (in USD) |
|---------------|----------|-------------------|--|------------------|---------|---------------------|--------------------------|
| EUR | 21 341 | P | PUT EURO STOXX 600 MEDIA OPTIONS 18/08/2023 | 18/08/2023 | 440.000 | 23 283 | 30 823 |
| EUR | 21 341 | S | PUT EURO STOXX 600 MEDIA OPTIONS 18/08/2023 | 18/08/2023 | 394.000 | 23 283 | (1 662) |
| Total: | | | | | | | 29 161 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to (1 111 589) USD.

Euro Bond Opportunities

| Currency | Quantity | Purchase/ Sale | Description | Maturity date | Strike | Nominal (in EUR) | Market value (in EUR) |
|----------|------------|-------------------|-----------------------------------|------------------|---------|---------------------|--------------------------|
| USD | 5 780 000 | P | PUT USD/JPY 30/11/2023 124.5 | 30/11/2023 | 124.500 | 4 306 931 | 11 306 |
| USD | 5 780 000 | S | PUT JPY/USD 30/11/2023 117.5 | 30/11/2023 | 117.500 | 4 563 514 | (1 796) |
| USD | 384 000 | P | PUT USD/CHF 22/12/2023 0.98 | 22/12/2023 | 0.980 | 420 639 | 6 447 |
| USD | 13 700 000 | S | PUT JPY/USD 31/10/2023 120 | 31/10/2023 | 120.000 | 11 033 835 | (3 416) |
| USD | 13 700 000 | P | PUT USD/JPY 31/10/2023 127 | 31/10/2023 | 127.000 | 10 425 670 | 25 592 |
| USD | 3 770 000 | S | CALL USD/JPY 06/07/2023 141.75 | 06/07/2023 | 141.750 | 3 388 961 | (65 676) |
| USD | 1 880 000 | P | CALL JPY/USD 06/07/2023 140 | 06/07/2023 | 140.000 | 1 669 122 | 52 885 |
| USD | 1 910 000 | P | CALL JPY/USD 20/07/2023 142 | 20/07/2023 | 142.000 | 1 719 982 | 33 795 |
| USD | 3 820 000 | S | CALL USD/JPY 20/07/2023 143.75 | 20/07/2023 | 143.750 | 3 482 358 | (39 149) |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Currency | Quantity | Purchase/ Sale | Description | Maturity date | Strike | Nominal (in EUR) | Market value (in EUR) |
|---------------|------------|-------------------|-----------------------------------|------------------|---------|---------------------|--------------------------|
| EUR | 11 000 000 | P | CALL USD/EUR 10/10/2023 1.1325 | 10/10/2023 | 1.133 | 11 418 423 | 34 243 |
| EUR | 11 000 000 | S | CALL EUR/USD 10/10/2023 1.165 | 10/10/2023 | 1.165 | 11 746 104 | (3 465) |
| EUR | 10 510 000 | P | PUT EUR/NOK 08/09/2023 11.48 | 08/09/2023 | 11.480 | 10 061 762 | 105 795 |
| EUR | 10 510 000 | S | PUT NOK/EUR 08/09/2023 11.19 | 08/09/2023 | 11.190 | 10 322 522 | (40 705) |
| EUR | 3 490 000 | S | PUT NOK/EUR 18/07/2023 11.2 | 18/07/2023 | 11.200 | 3 344 142 | (1 131) |
| EUR | 1 750 000 | P | PUT EUR/NOK 18/07/2023 11.37 | 18/07/2023 | 11.370 | 1 702 314 | 2 408 |
| CAD | 8 080 000 | P | PUT CAD/JPY 05/10/2023 90.75 | 05/10/2023 | 90.750 | 4 650 077 | 996 |
| CAD | 5 471 000 | S | PUT JPY/CAD 23/08/2023 90 | 23/08/2023 | 90.000 | 3 296 040 | (8) |
| CAD | 5 471 000 | P | PUT CAD/JPY 23/08/2023 95 | 23/08/2023 | 95.000 | 3 122 564 | 333 |
| CHF | 5 336 000 | S | PUT JPY/CHF 17/07/2023 138 | 17/07/2023 | 138.000 | 4 872 821 | 0 |
| CHF | 5 336 000 | P | PUT CHF/JPY 17/07/2023 144 | 17/07/2023 | 144.000 | 4 669 787 | 0 |
| Total: | | | | | | | 118 454 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to 1 931 570 EUR.

Euro Defensive Equity

| Currency | Quantity | Purchase/ Sale | Description | Maturity date | Strike | Nominal (in EUR) | Market value (in EUR) |
|----------|----------|-------------------|---|------------------|-----------|---------------------|--------------------------|
| EUR | 75 | S | PUT EURO STOXX 50 - OPTION 15/12/23 2500 | 15/12/2023 | 2 500.000 | 1 875 000 | (3 000) |
| EUR | 50 | P | PUT EURO STOXX 50 - OPTION 15/12/2023 35 | 15/12/2023 | 3 500.000 | 1 750 000 | 10 300 |
| EUR | 270 | S | PUT EURO STOXX 50 - OPTION 21/07/2023 21 | 21/07/2023 | 2 100.000 | 5 670 000 | (270) |
| EUR | 220 | S | PUT EURO STOXX 50 - OPTION 18/08/2023 23 | 18/08/2023 | 2 300.000 | 5 060 000 | (220) |
| EUR | 220 | P | PUT EURO STOXX 50 - OPTION 18/08/2023 32 | 18/08/2023 | 3 200.000 | 7 040 000 | 3 300 |
| EUR | 270 | P | PUT EURO STOXX 50 - OPTION 15/09/2023 31 | 15/09/2023 | 3 100.000 | 8 370 000 | 7 560 |
| EUR | 270 | S | PUT EURO STOXX 50 - OPTION 15/09/2023 22 | 15/09/2023 | 2 200.000 | 5 940 000 | (1 080) |
| EUR | 50 | S | PUT EURO STOXX 50 - OPTION 18/08/2023 21 | 18/08/2023 | 2 100.000 | 1 050 000 | (50) |
| EUR | 150 | S | PUT EURO STOXX 50 - OPTION 20/10/2023 20 | 20/10/2023 | 2 050.000 | 3 075 000 | (1 050) |
| EUR | 235 | S | PUT EURO STOXX 50 - OPTION 17/11/2023 23 | 17/11/2023 | 2 350.000 | 5 522 500 | (4 935) |
| EUR | 235 | P | PUT EURO STOXX 50 - OPTION 17/11/2023 33 | 17/11/2023 | 3 300.000 | 7 755 000 | 25 850 |
| EUR | 220 | P | PUT EURO STOXX 50 - OPTION 15/12/2023 33 | 15/12/2023 | 3 350.000 | 7 370 000 | 34 760 |
| EUR | 220 | S | PUT EURO STOXX 50 - OPTION 15/12/2023 23 | 15/12/2023 | 2 350.000 | 5 170 000 | (6 820) |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Currency | Quantity | Purchase/ Sale | Description | Maturity date | Strike | Nominal (in EUR) | Market value (in EUR) |
|----------|----------|-------------------|---|------------------|-----------|---------------------|--------------------------|
| EUR | 325 | P | PUT EURO STOXX 50 - OPTION 19/01/2024 35 | 19/01/2024 | 3 500.000 | 11 375 000 | 85 475 |
| EUR | 325 | S | PUT EURO STOXX 50 - OPTION 19/01/2024 25 | 19/01/2024 | 2 500.000 | 8 125 000 | (17 225) |
| EUR | 55 | P | PUT EURO STOXX 50 - OPTION 15/09/2023 36 | 15/09/2023 | 3 600.000 | 1 980 000 | 4 125 |
| EUR | 175 | S | PUT EURO STOXX 50 - OPTION 20/10/2023 25 | 20/10/2023 | 2 500.000 | 4 375 000 | (3 150) |
| EUR | 175 | P | PUT EURO STOXX 50 - OPTION 20/10/2023 35 | 20/10/2023 | 3 500.000 | 6 125 000 | 19 600 |
| EUR | 325 | P | PUT EURO STOXX 50 - OPTION 21/06/2024 37 | 21/06/2024 | 3 700.000 | 12 025 000 | 266 500 |
| EUR | 90 | S | PUT EURO STOXX 50 - OPTION 17/11/2023 25 | 17/11/2023 | 2 500.000 | 2 250 000 | (2 520) |
| EUR | 90 | P | PUT EURO STOXX 50 - OPTION 17/11/2023 36 | 17/11/2023 | 3 600.000 | 3 240 000 | 17 280 |
| EUR | 325 | S | PUT EURO STOXX 50 - OPTION 16/02/2024 26 | 16/02/2024 | 2 600.000 | 8 450 000 | (24 050) |
| EUR | 325 | P | PUT EURO STOXX 50 - OPTION 16/02/2024 36 | 16/02/2024 | 3 600.000 | 11 700 000 | 123 175 |
| EUR | 55 | S | PUT EURO STOXX 50 - OPTION 18/08/2023 26 | 18/08/2023 | 2 600.000 | 1 430 000 | (165) |
| EUR | 55 | P | PUT EURO STOXX 50 - OPTION 18/08/2023 36 | 18/08/2023 | 3 600.000 | 1 980 000 | 1 925 |
| EUR | 55 | S | PUT EURO STOXX 50 - OPTION 15/12/2023 26 | 15/12/2023 | 2 600.000 | 1 430 000 | (2 585) |
| EUR | 80 | P | PUT EURO STOXX 50 - OPTION 15/12/2023 36 | 15/12/2023 | 3 600.000 | 2 880 000 | 19 840 |
| EUR | 55 | S | PUT EURO STOXX 50 - OPTION 21/07/2023 26 | 21/07/2023 | 2 600.000 | 1 430 000 | (55) |
| EUR | 55 | P | PUT EURO STOXX 50 - OPTION 21/07/2023 36 | 21/07/2023 | 3 600.000 | 1 980 000 | 440 |
| EUR | 55 | S | PUT EURO STOXX 50 - OPTION 15/09/2023 26 | 15/09/2023 | 2 600.000 | 1 430 000 | (495) |
| EUR | 350 | S | PUT EURO STOXX 50 - OPTION 15/03/2024 25 | 15/03/2024 | 2 500.000 | 8 750 000 | (26 950) |
| EUR | 310 | P | PUT EURO STOXX 50 - OPTION 15/03/2024 35 | 15/03/2024 | 3 500.000 | 10 850 000 | 114 390 |
| EUR | 40 | P | PUT EURO STOXX 50 - OPTION 15/03/2024 36 | 15/03/2024 | 3 600.000 | 1 440 000 | 17 480 |
| EUR | 270 | P | PUT EURO STOXX 50 - OPTION 21/07/2023 38 | 21/07/2023 | 3 800.000 | 10 260 000 | 4 050 |
| EUR | 325 | S | PUT EURO STOXX 50 - OPTION 19/04/2024 26 | 19/04/2024 | 2 650.000 | 8 612 500 | (37 375) |
| EUR | 325 | P | PUT EURO STOXX 50 - OPTION 19/04/2024 37 | 19/04/2024 | 3 700.000 | 12 025 000 | 193 050 |
| EUR | 50 | P | PUT EURO STOXX 50 - OPTION 18/08/2023 38 | 18/08/2023 | 3 800.000 | 1 900 000 | 2 950 |
| EUR | 150 | P | PUT EURO STOXX 50 - OPTION 20/10/2023 38 | 20/10/2023 | 3 800.000 | 5 700 000 | 31 950 |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Currency | Quantity | Purchase/ Sale | Description | Maturity date | Strike | Nominal (in EUR) | Market value (in EUR) |
|---------------|----------|-------------------|---|------------------|-----------|---------------------|--------------------------|
| EUR | 3 903 | S | CALL EURO STOXX 50 - OPTION 21/07/2023 4 | 21/07/2023 | 4 500.000 | 175 635 000 | (390 300) |
| EUR | 320 | P | PUT EURO STOXX 50 - OPTION 17/05/2024 37 | 17/05/2024 | 3 700.000 | 11 840 000 | 226 880 |
| EUR | 320 | S | PUT EURO STOXX 50 - OPTION 17/05/2024 26 | 17/05/2024 | 2 600.000 | 8 320 000 | (43 200) |
| EUR | 325 | S | PUT EURO STOXX 50 - OPTION 21/06/2024 26 | 21/06/2024 | 2 600.000 | 8 450 000 | (51 675) |
| Total: | | | | | | | 593 710 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to 4 840 217 EUR.

Euro Government Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity date | Strike | Nominal (in EUR) | Market value (in EUR) |
|---------------|----------|-------------------|---|------------------|---------|---------------------|--------------------------|
| EUR | 631 | S | CALL EURO-BUND FUTURE 21/07/2023 137.5 | 21/07/2023 | 137.500 | 86 762 500 | (82 030) |
| EUR | 1 348 | S | PUT EURO-BUND FUTURE 21/07/2023 132.5 | 21/07/2023 | 132.500 | 178 610 000 | (754 880) |
| Total: | | | | | | | (836 910) |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to 4 696 298 EUR.

Euro High Yield Bond

| Currency | Quantity | Purchase/ Sale | Description | Maturity date | Strike | Nominal (in EUR) | Market value (in EUR) |
|---------------|----------|-------------------|---|------------------|-----------|---------------------|--------------------------|
| EUR | 300 | P | PUT EURO STOXX 50 - OPTION 21/07/2023 42 | 21/07/2023 | 4 200.000 | 12 600 000 | 22 800 |
| Total: | | | | | | | 22 800 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to 490 061 EUR.

Global Bond Opportunities

| Currency | Quantity | Purchase/ Sale | Description | Maturity date | Strike | Nominal (in EUR) | Market value (in EUR) |
|----------|------------|-------------------|-----------------------------------|------------------|---------|---------------------|--------------------------|
| USD | 11 860 000 | P | PUT USD/JPY 30/11/2023 124.5 | 30/11/2023 | 124.500 | 10 216 002 | 23 198 |
| USD | 11 860 000 | S | PUT JPY/USD 30/11/2023 117.5 | 30/11/2023 | 117.500 | 9 641 608 | (3 685) |
| USD | 790 000 | P | PUT USD/CHF 22/12/2023 0.98 | 22/12/2023 | 0.980 | 865 378 | 13 264 |
| USD | 18 300 000 | S | PUT JPY/USD 30/11/2023 117 | 30/11/2023 | 117.000 | 9 363 888 | (4 881) |
| USD | 18 300 000 | P | PUT USD/JPY 30/11/2023 124 | 30/11/2023 | 124.000 | 8 837 405 | 31 903 |
| USD | 16 700 000 | S | PUT JPY/USD 31/10/2023 120 | 31/10/2023 | 120.000 | 13 865 152 | (4 164) |
| USD | 16 700 000 | P | PUT USD/JPY 31/10/2023 127 | 31/10/2023 | 127.000 | 14 673 953 | 31 196 |
| USD | 8 710 000 | S | CALL USD/JPY 06/07/2023 141.75 | 06/07/2023 | 141.750 | 7 829 669 | (151 734) |
| USD | 4 360 000 | P | CALL JPY/USD 06/07/2023 140 | 06/07/2023 | 140.000 | 3 870 942 | 122 647 |
| USD | 4 400 000 | P | CALL JPY/USD 20/07/2023 142 | 20/07/2023 | 142.000 | 3 962 262 | 77 853 |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Currency | Quantity | Purchase/ Sale | Description | Maturity date | Strike | Nominal (in EUR) | Market value (in EUR) |
|----------|------------|-------------------|--|------------------|---------|---------------------|--------------------------|
| USD | 8 800 000 | S | CALL USD/JPY 20/07/2023 143.75 | 20/07/2023 | 143.750 | 8 022 186 | (90 186) |
| USD | 8 | P | CALL US 10YR NOTE FUTURE (CBT) 21/07/2023 1 | 21/07/2023 | 115.000 | 843 263 | 573 |
| EUR | 22 550 000 | P | CALL USD/EUR 10/10/2023 1.1325 | 10/10/2023 | 1.133 | 23 407 768 | 70 198 |
| EUR | 22 550 000 | S | CALL EUR/USD 10/10/2023 1.165 | 10/10/2023 | 1.165 | 24 079 514 | (7 103) |
| EUR | 24 340 000 | P | PUT EUR/NOK 08/09/2023 11.48 | 08/09/2023 | 11.480 | 23 301 929 | 245 007 |
| EUR | 24 340 000 | S | PUT NOK/EUR 08/09/2023 11.19 | 08/09/2023 | 11.190 | 23 905 822 | (94 269) |
| EUR | 8 070 000 | S | PUT NOK/EUR 18/07/2023 11.2 | 18/07/2023 | 11.200 | 7 732 729 | (2 615) |
| EUR | 4 040 000 | P | PUT EUR/NOK 18/07/2023 11.37 | 18/07/2023 | 11.370 | 3 929 914 | 5 559 |
| CAD | 16 640 000 | P | PUT CAD/JPY 05/10/2023 90.75 | 05/10/2023 | 90.750 | 9 576 397 | 2 052 |
| CAD | 10 711 000 | S | PUT JPY/CAD 23/08/2023 90 | 23/08/2023 | 90.000 | 6 452 913 | (15) |
| CAD | 10 711 000 | P | PUT CAD/JPY 23/08/2023 95 | 23/08/2023 | 95.000 | 6 113 286 | 653 |
| CHF | 10 964 000 | S | PUT JPY/CHF 17/07/2023 138 | 17/07/2023 | 138.000 | 10 012 296 | 0 |
| CHF | 10 964 000 | P | PUT CHF/JPY 17/07/2023 144 | 17/07/2023 | 144.000 | 9 595 117 | 0 |
| | | | | | | Total: | 265 451 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to 4 391 505 EUR.

Global Enhanced Bond 36M

| Currency | Quantity | Purchase/ Sale | Description | Maturity date | Strike | Nominal (in EUR) | Market value (in EUR) |
|----------|-----------|-------------------|--|------------------|---------|---------------------|--------------------------|
| USD | 1 720 000 | P | PUT USD/JPY 30/11/2023 124.5 | 30/11/2023 | 124.500 | 1 281 647 | 3 364 |
| USD | 1 720 000 | S | PUT JPY/USD 30/11/2023 117.5 | 30/11/2023 | 117.500 | 1 358 001 | (534) |
| USD | 115 000 | P | PUT USD/CHF 22/12/2023 0.98 | 22/12/2023 | 0.980 | 125 973 | 1 931 |
| USD | 3 300 000 | S | PUT JPY/USD 30/11/2023 117 | 30/11/2023 | 117.000 | 2 595 003 | (880) |
| USD | 3 300 000 | P | PUT USD/JPY 30/11/2023 124 | 30/11/2023 | 124.000 | 2 448 511 | 5 753 |
| USD | 3 200 000 | S | PUT JPY/USD 31/10/2023 120 | 31/10/2023 | 120.000 | 2 577 246 | (798) |
| USD | 3 200 000 | P | PUT USD/JPY 31/10/2023 127 | 31/10/2023 | 127.000 | 2 435 193 | 5 978 |
| USD | 1 140 000 | S | CALL USD/JPY 06/07/2023 141.75 | 06/07/2023 | 141.750 | 1 024 779 | (19 860) |
| USD | 570 000 | P | CALL JPY/USD 06/07/2023 140 | 06/07/2023 | 140.000 | 506 064 | 16 034 |
| USD | 1 370 000 | P | CALL JPY/USD 20/07/2023 142 | 20/07/2023 | 142.000 | 1 233 704 | 24 241 |
| USD | 2 750 000 | S | CALL USD/JPY 20/07/2023 143.75 | 20/07/2023 | 143.750 | 2 506 933 | (28 183) |
| USD | 10 | P | CALL US 10YR NOTE FUTURE (CBT) 21/07/2023 1 | 21/07/2023 | 115.000 | 1 054 079 | 716 |
| EUR | 3 320 000 | P | CALL USD/EUR 10/10/2023 1.1325 | 10/10/2023 | 1.133 | 3 446 288 | 10 335 |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Currency | Quantity | Purchase/ Sale | Description | Maturity date | Strike | Nominal (in EUR) | Market value (in EUR) |
|----------|-----------|-------------------|----------------------------------|------------------|---------|---------------------|--------------------------|
| EUR | 3 320 000 | S | CALL EUR/USD 10/10/2023 1.165 | 10/10/2023 | 1.165 | 3 545 188 | (1 046) |
| EUR | 3 220 000 | P | PUT EUR/NOK 08/09/2023 11.48 | 08/09/2023 | 11.480 | 3 082 671 | 32 413 |
| EUR | 3 220 000 | S | PUT NOK/EUR 08/09/2023 11.19 | 08/09/2023 | 11.190 | 3 162 561 | (12 471) |
| EUR | 2 510 000 | S | PUT NOK/EUR 18/07/2023 11.2 | 18/07/2023 | 11.200 | 2 405 099 | (813) |
| EUR | 1 260 000 | P | PUT EUR/NOK 18/07/2023 11.37 | 18/07/2023 | 11.370 | 1 225 666 | 1 734 |
| CAD | 2 450 000 | P | PUT CAD/JPY 05/10/2023 90.75 | 05/10/2023 | 90.750 | 1 409 986 | 302 |
| CAD | 1 660 000 | S | PUT JPY/CAD 23/08/2023 90 | 23/08/2023 | 90.000 | 1 515 908 | (2) |
| CAD | 1 660 000 | P | PUT CAD/JPY 23/08/2023 95 | 23/08/2023 | 95.000 | 1 452 745 | 101 |
| CHF | 1 660 000 | S | PUT JPY/CHF 17/07/2023 138 | 17/07/2023 | 138.000 | 1 515 908 | 0 |
| CHF | 1 660 000 | P | PUT CHF/JPY 17/07/2023 144 | 17/07/2023 | 144.000 | 1 452 745 | 0 |
| | | | | | | Total: | 38 315 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to 1 626 000 EUR.

Multi-Asset Thematic

| Currency | Quantity | Purchase/ Sale | Description | Maturity date | Strike | Nominal (in EUR) | Market value (in EUR) |
|----------|----------|-------------------|---|------------------|------------|---------------------|--------------------------|
| USD | 28 | S | PUT S&P 500 E-MINI FUTURE 15/09/2023 360 | 15/09/2023 | 3 600.000 | 4 619 615 | (8 341) |
| USD | 28 | P | PUT S&P 500 E-MINI FUTURE 15/09/2023 380 | 15/09/2023 | 3 800.000 | 4 876 260 | 13 153 |
| USD | 12 | P | PUT S&P 500 E-MINI FUTURE 15/09/2023 375 | 15/09/2023 | 3 750.000 | 2 062 328 | 5 087 |
| USD | 28 | S | PUT S&P 500 E-MINI FUTURE 15/09/2023 405 | 15/09/2023 | 4 050.000 | 5 197 067 | (25 985) |
| USD | 14 | P | PUT S&P 500 E-MINI FUTURE 15/09/2023 392 | 15/09/2023 | 3 925.000 | 2 518 332 | 9 143 |
| USD | 7 | S | PUT S&P 500 E-MINI FUTURE 15/09/2023 377 | 15/09/2023 | 3 775.000 | 1 211 045 | (3 128) |
| USD | 10 | P | PUT S&P 500 E-MINI FUTURE 15/12/2023 400 | 15/12/2023 | 4 000.000 | 1 833 181 | 22 686 |
| USD | 56 | P | PUT S&P 500 E-MINI FUTURE 15/09/2023 420 | 15/09/2023 | 4 200.000 | 10 779 102 | 82 768 |
| USD | 1 | S | PUT NASDAQ 100 STOCK INDEX 18/08/2023 11 | 18/08/2023 | 11 900.000 | 1 090 742 | (972) |
| USD | 2 | P | PUT NASDAQ 100 STOCK INDEX 18/08/2023 12 | 18/08/2023 | 12 500.000 | 2 291 476 | 3 245 |
| EUR | 40 | P | PUT EURO STOXX 50 - OPTION 15/09/2023 38 | 15/09/2023 | 3 800.000 | 1 520 000 | 4 760 |
| EUR | 28 | P | PUT EURO STOXX 50 - OPTION 15/12/2023 40 | 15/12/2023 | 4 000.000 | 1 120 000 | 15 820 |
| | | | | | | Total: | 118 236 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to 1 245 524 EUR.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Seasons

| Currency | Quantity | Purchase/ Sale | Description | Maturity date | Strike | Nominal (in EUR) | Market value (in EUR) |
|----------|----------|-------------------|---|------------------|-----------|---------------------|--------------------------|
| EUR | 6 250 | S | CALL EURO STOXX 50 - OPTION 18/08/2023 4 | 18/08/2023 | 4 600.000 | 287 500 000 | (631 250) |
| EUR | 24 500 | P | CALL EUR STX 50 ESG (EUR)P 15/12/2023 15 | 15/12/2023 | 159.000 | 389 550 000 | 55 737 500 |
| | | | | | | Total: | 55 106 250 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to 1 157 040 EUR.

Target Risk Balanced

| Currency | Quantity | Purchase/ Sale | Description | Maturity date | Strike | Nominal (in EUR) | Market value (in EUR) |
|----------|----------|-------------------|---|------------------|-----------|---------------------|--------------------------|
| USD | 104 | S | PUT S&P 500 E-MINI FUTURE 15/09/2023 360 | 15/09/2023 | 3 600.000 | 17 158 570 | (30 980) |
| USD | 104 | P | PUT S&P 500 E-MINI FUTURE 15/09/2023 380 | 15/09/2023 | 3 800.000 | 18 111 824 | 48 854 |
| USD | 48 | P | PUT S&P 500 E-MINI FUTURE 15/09/2023 375 | 15/09/2023 | 3 750.000 | 8 249 313 | 20 348 |
| USD | 72 | P | PUT S&P 500 E-MINI FUTURE 15/09/2023 392 | 15/09/2023 | 3 925.000 | 12 951 421 | 47 021 |
| USD | 36 | S | PUT S&P 500 E-MINI FUTURE 15/09/2023 377 | 15/09/2023 | 3 775.000 | 6 228 231 | (16 086) |
| USD | 36 | P | PUT S&P 500 E-MINI FUTURE 15/12/2023 400 | 15/12/2023 | 4 000.000 | 6 599 450 | 81 668 |
| EUR | 156 | P | PUT EURO STOXX 50 - OPTION 15/09/2023 38 | 15/09/2023 | 3 800.000 | 5 928 000 | 18 564 |
| EUR | 752 | P | PUT EURO STOXX 50 - OPTION 15/09/2023 42 | 15/09/2023 | 4 200.000 | 31 584 000 | 309 824 |
| EUR | 100 | P | PUT EURO STOXX 50 - OPTION 15/12/2023 40 | 15/12/2023 | 4 000.000 | 4 000 000 | 56 500 |
| EUR | 222 | S | PUT EURO STOXX 50 - OPTION 18/08/2023 40 | 18/08/2023 | 4 050.000 | 8 991 000 | (28 860) |
| EUR | 444 | P | PUT EURO STOXX 50 - OPTION 18/08/2023 42 | 18/08/2023 | 4 200.000 | 18 648 000 | 108 336 |
| EUR | 376 | S | PUT EURO STOXX 50 - OPTION 15/09/2023 40 | 15/09/2023 | 4 050.000 | 15 228 000 | (92 496) |
| | | | | | | Total: | 522 693 |

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to 8 017 660 EUR.

Counterparties to Options:

BNP Paribas, France
Citigroup Global Market
Goldman Sachs International London
JP Morgan
Morgan Stanley Bank AG

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Swaptions

A type of option between two parties that can be exercised on a swap where the buyer of the swap has the right, but not obligation to, receive an agreed upon fixed interest rate. The buyer pays a premium for the right to swap at this fixed rate. Short for a call swap option, a call swaption can be used as a hedging tool to avoid risk if a bond issuer believes interest rates might decrease.

Euro Bond Opportunities

| Nominal | Purchase/ Sale | Currency | Type | Strike | Maturity | Cash Flow |
|------------------------------|-------------------|----------|-------------------------|--------|------------|---|
| 72 000 000 | S | EUR | Swaption Call on CDS | 0.725% | 16/08/2023 | ITRX EUR CDSI S39 16/08/2023 0.725 |
| 37 000 000 | P | GBP | Swaption Put on IRS | 4.930% | 27/11/2023 | 3-M GBP-LIBOR 27/11/2023 4.93 |
| 17 000 000 | S | EUR | Swaption Put on IRS | 3.510% | 11/09/2023 | 6-M EURIBOR 11/09/2023 3.51 |
| 17 000 000 | S | EUR | Swaption Put on IRS | 3.470% | 06/12/2023 | 6-M EURIBOR 06/12/2023 3.47 |
| 76 000 000 | S | GBP | Swaption Put on IRS | 5.650% | 14/12/2023 | SONIA1D 14/12/2023 5.65 |
| 37 000 000 | S | GBP | Swaption Call on IRS | 4.250% | 27/11/2023 | SONIA1D 27/11/2023 4.25 |
| 17 000 000 | S | EUR | Swaption Call on IRS | 2.910% | 11/09/2023 | 6-M EURIBOR 11/09/2023 2.91 |
| 17 000 000 | S | EUR | Swaption Call on IRS | 2.470% | 06/12/2023 | 6-M EURIBOR 06/12/2023 2.47 |
| 72 000 000 | S | EUR | Swaption Put on CDS | 0.950% | 16/08/2023 | ITRX EUR CDSI S39 5Y 16/08/2023 0.95 |
| 45 600 000 | P | EUR | Swaption Put on CDS | 4.375% | 16/08/2023 | ITRX XOVER CDSI S39 16/08/2023 4.375 |
| 45 600 000 | S | EUR | Swaption Put on CDS | 4.625% | 16/08/2023 | ITRX XOVER CDSI S39 16/08/2023 4.625 |
| 45 600 000 | S | EUR | Swaption Put on CDS | 4.875% | 16/08/2023 | ITRX XOVER CDSI S39 16/08/2023 4.875 |
| 37 500 000 | P | EUR | Swaption Put on CDS | 4.250% | 19/07/2023 | ITRX XOVER CDSI S39 19/07/2023 4.25 |
| 37 500 000 | S | EUR | Swaption Put on CDS | 4.375% | 19/07/2023 | ITRX XOVER CDSI S39 19/07/2023 4.375 |
| 37 500 000 | S | EUR | Swaption Put on CDS | 4.625% | 19/07/2023 | ITRX XOVER CDSI S39 19/07/2023 4.625 |
| Market value (in EUR) | | | | | | (1 302 883) |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Global Bond Opportunities

| Nominal | Purchase/ Sale | Currency | Type | Strike | Maturity | Cash Flow |
|------------------------------|-------------------|----------|-------------------------|--------|------------|---|
| 197 000 000 | S | EUR | Swaption Call on CDS | 0.725% | 16/08/2023 | ITRX EUR CDSI S39 16/08/2023 0.725 |
| 116 000 000 | P | GBP | Swaption Put on IRS | 4.930% | 27/11/2023 | 3-M GBP-LIBOR 27/11/2023 4.93 |
| 46 000 000 | S | EUR | Swaption Put on IRS | 3.510% | 11/09/2023 | 6-M EURIBOR 11/09/2023 3.51 |
| 46 000 000 | S | EUR | Swaption Put on IRS | 3.470% | 06/12/2023 | 6-M EURIBOR 06/12/2023 3.47 |
| 219 000 000 | S | GBP | Swaption Put on IRS | 5.650% | 14/12/2023 | SONIA1D 14/12/2023 5.65 |
| 116 000 000 | S | GBP | Swaption Call on IRS | 4.250% | 27/11/2023 | SONIA1D 27/11/2023 4.25 |
| 46 000 000 | S | EUR | Swaption Call on IRS | 2.910% | 11/09/2023 | 6-M EURIBOR 11/09/2023 2.91 |
| 46 000 000 | S | EUR | Swaption Call on IRS | 2.470% | 06/12/2023 | 6-M EURIBOR 06/12/2023 2.47 |
| 197 000 000 | S | EUR | Swaption Put on CDS | 0.950% | 16/08/2023 | ITRX EUR CDSI S39 5Y 16/08/2023 0.95 |
| 130 600 000 | P | EUR | Swaption Put on CDS | 4.375% | 16/08/2023 | ITRX XOVER CDSI S39 16/08/2023 4.375 |
| 130 600 000 | S | EUR | Swaption Put on CDS | 4.625% | 16/08/2023 | ITRX XOVER CDSI S39 16/08/2023 4.625 |
| 130 600 000 | S | EUR | Swaption Put on CDS | 4.875% | 16/08/2023 | ITRX XOVER CDSI S39 16/08/2023 4.875 |
| 107 500 000 | S | EUR | Swaption Put on CDS | 4.625% | 19/07/2023 | ITRX XOVER CDSI S39 19/07/2023 4.625 |
| 107 500 000 | P | EUR | Swaption Put on CDS | 4.250% | 19/07/2023 | ITRX XOVER CDSI S39 19/07/2023 4.25 |
| 107 500 000 | S | EUR | Swaption Put on CDS | 4.375% | 19/07/2023 | ITRX XOVER CDSI S39 19/07/2023 4.375 |
| Market value (in EUR) | | | | | | (3 669 071) |

Global Enhanced Bond 36M

| Nominal | Purchase/ Sale | Currency | Type | Strike | Maturity | Cash Flow |
|------------|-------------------|----------|-------------------------|--------|------------|------------------------------------|
| 36 000 000 | S | EUR | Swaption Call on CDS | 0.725% | 16/08/2023 | ITRX EUR CDSI S39 16/08/2023 0.725 |
| 11 000 000 | S | EUR | Swaption Put on IRS | 3.510% | 13/09/2023 | 6-M EURIBOR 13/09/2023 3.51 |
| 20 000 000 | P | GBP | Swaption Put on IRS | 4.930% | 27/11/2023 | 3-M GBP-LIBOR 27/11/2023 4.93 |
| 8 500 000 | S | EUR | Swaption Put on IRS | 3.510% | 11/09/2023 | 6-M EURIBOR 11/09/2023 3.51 |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Nominal | Purchase/ Sale | Currency | Type | Strike | Maturity | Cash Flow |
|------------------------------|-------------------|----------|-------------------------|--------|------------|---|
| 8 500 000 | S | EUR | Swaption Put on IRS | 3.470% | 06/12/2023 | 6-M EURIBOR 06/12/2023 3.47 |
| 38 000 000 | S | GBP | Swaption Put on IRS | 5.650% | 14/12/2023 | SONIA1D 14/12/2023 5.65 |
| 11 000 000 | S | EUR | Swaption Put on IRS | 3.470% | 13/12/2023 | 6-M EURIBOR 13/12/2023 3.47 |
| 11 000 000 | S | EUR | Swaption Call on IRS | 2.910% | 13/09/2023 | 6-M EURIBOR 13/09/2023 2.91 |
| 20 000 000 | S | GBP | Swaption Call on IRS | 4.250% | 27/11/2023 | SONIA1D 27/11/2023 4.25 |
| 8 500 000 | S | EUR | Swaption Call on IRS | 2.910% | 11/09/2023 | 6-M EURIBOR 11/09/2023 2.91 |
| 8 500 000 | S | EUR | Swaption Call on IRS | 2.470% | 06/12/2023 | 6-M EURIBOR 06/12/2023 2.47 |
| 11 000 000 | S | EUR | Swaption Call on IRS | 2.470% | 13/12/2023 | 6-M EURIBOR 13/12/2023 2.47 |
| 25 800 000 | S | GBP | Swaption Call on IRS | 4.250% | 13/12/2023 | SONIA1D 13/12/2023 4.25 |
| 25 800 000 | P | GBP | Swaption Call on IRS | 4.930% | 13/12/2023 | SONIA1D 13/12/2023 4.93 |
| 36 000 000 | S | EUR | Swaption Put on CDS | 0.950% | 16/08/2023 | ITRX EUR CDSI S39 5Y 16/08/2023 0.95 |
| 23 000 000 | S | EUR | Swaption Put on CDS | 4.625% | 16/08/2023 | ITRX XOVER CDSI S39 16/08/2023 4.625 |
| 23 000 000 | S | EUR | Swaption Put on CDS | 4.875% | 16/08/2023 | ITRX XOVER CDSI S39 16/08/2023 4.875 |
| 23 000 000 | P | EUR | Swaption Put on CDS | 4.375% | 16/08/2023 | ITRX XOVER CDSI S39 16/08/2023 4.375 |
| 19 000 000 | S | EUR | Swaption Put on CDS | 4.375% | 19/07/2023 | ITRX XOVER CDSI S39 19/07/2023 4.375 |
| 19 000 000 | P | EUR | Swaption Put on CDS | 4.250% | 19/07/2023 | ITRX XOVER CDSI S39 19/07/2023 4.25 |
| 19 000 000 | S | EUR | Swaption Put on CDS | 4.625% | 19/07/2023 | ITRX XOVER CDSI S39 19/07/2023 4.625 |
| Market value (in EUR) | | | | | | (795 873) |

Counterparties to Swaptions:

Goldman Sachs International London, Germany
 J.P. Morgan AG, Luxembourg
 Morgan Stanley Bank AG, Luxembourg
 Morgan Stanley Bank AG, United Kingdom
 Morgan Stanley International, United Kingdom

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Note 16 - Securities lending

For the period ended 30 June 2023, the securities lending income generated by the Fund is disclosed in the "Statement of Operations and Changes in Net Asset" under "Income on Investments and assets, net" as follows:

| Sub-fund | Currency | Net Income | Direct and Indirect Cost and Fees | Gross Income |
|-------------------------------|----------|------------|-----------------------------------|--------------|
| Belgium Equity | EUR | 349 | 149 | 498 |
| Enhanced Bond 6M | EUR | 9 584 | 4 108 | 13 692 |
| Euro Bond | EUR | 12 930 | 5 541 | 18 471 |
| Euro Equity | EUR | 9 696 | 4 156 | 13 852 |
| Euro Government Bond | EUR | 45 510 | 19 504 | 65 014 |
| Euro Medium Term Bond | EUR | 3 069 | 1 315 | 4 384 |
| Europe Convertible | EUR | 4 314 | 1 849 | 6 163 |
| Europe Equity | EUR | 8 303 | 3 558 | 11 861 |
| Europe Growth | EUR | 931 | 399 | 1 330 |
| Europe Real Estate Securities | EUR | 26 | 11 | 37 |
| Europe Small Cap Convertible | EUR | 13 | 6 | 19 |
| Global Convertible | USD | 30 954 | 13 266 | 44 220 |
| Inclusive Growth | EUR | 1 539 | 660 | 2 199 |
| Sustainable Euro Bond | EUR | 12 620 | 5 408 | 18 028 |
| Sustainable Europe Dividend | EUR | 769 | 329 | 1 098 |
| Sustainable Europe Value | EUR | 242 | 104 | 346 |
| Sustainable Global Equity | USD | 1 050 | 450 | 1 500 |

The only remaining fees attributable to securities lending are:

- The Agency (BNPP SA) fees which will be 15% for service rendered;
- The Management Company (BNP Paribas Asset Management) fees which will be 15% to cover their operational fees.

As at 30 June 2023, there is no securities lending in the sub-funds.

Note 17 - Global overview of collateral

In order to limit counterparty risk on forward exchange contracts traded and swap agreements, the Company has put a collateralisation process in place.

As at 30 June 2023, the Company pledged the following collaterals in favour of forward exchange contracts traded and swap agreements counterparties:

| Sub-fund | Currency | OTC collateral | Type of collateral |
|-----------------------------|----------|----------------|--------------------|
| Aqua | EUR | 880 000 | Cash |
| China A-Shares | USD | 169 164 | Cash |
| China Equity | USD | 54 994 | Cash |
| Ecosystem Restoration | EUR | 50 000 | Cash |
| Emerging Bond | USD | 22 200 794 | Cash |
| Emerging Bond Opportunities | USD | 11 714 780 | Cash |
| Energy Transition | EUR | 12 930 000 | Cash |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Sub-fund | Currency | OTC collateral | Type of collateral |
|---|----------|----------------|--------------------|
| Enhanced Bond 6M | EUR | 3 841 721 | Cash |
| Environmental Absolute Return Thematic Equity (EARTH) | USD | 4 339 491 | Cash |
| Euro Bond Opportunities | EUR | 10 477 028 | Cash |
| Euro Corporate Bond Opportunities | EUR | 835 000 | Cash |
| Euro Corporate Green Bond | EUR | 505 007 | Cash |
| Euro Flexible Bond | EUR | 1 510 000 | Cash |
| Euro Government Bond | EUR | 4 679 232 | Cash |
| Euro High Yield Bond | EUR | 1 789 978 | Cash |
| Euro High Yield Short Duration Bond | EUR | 1 671 498 | Cash |
| Euro Inflation-Linked Bond | EUR | 995 537 | Cash |
| Euro Short Term Corporate Bond Opportunities | EUR | 3 797 432 | Cash |
| Flexible Global Credit | EUR | 273 666 | Cash |
| Global Absolute Return Multi-Factor Bond | EUR | 216 819 | Cash |
| Global Bond Opportunities | EUR | 20 822 990 | Cash |
| Global Convertible | USD | 791 637 | Cash |
| Global Enhanced Bond 36M | EUR | 4 728 957 | Cash |
| Global Environment | EUR | 12 490 000 | Cash |
| Global High Yield Bond | EUR | 280 000 | Cash |
| Global Inflation-Linked Bond | EUR | 9 524 024 | Cash |
| Green Bond | EUR | 4 680 000 | Cash |
| Local Emerging Bond | USD | 1 523 471 | Cash |
| Multi-Asset Thematic | EUR | 1 070 768 | Cash |
| Nordic Small Cap | EUR | 270 000 | Cash |
| RMB Bond | USD | 14 827 | Cash |
| Seasons | EUR | 13 740 000 | Cash |
| SMaRT Food | EUR | 1 760 000 | Cash |
| Sustainable Enhanced Bond 12M | EUR | 1 950 000 | Cash |
| Sustainable Euro Corporate Bond | EUR | 5 993 237 | Cash |
| Sustainable Euro Multi-Factor Corporate Bond | EUR | 120 000 | Cash |
| Sustainable Global Multi-Factor Corporate Bond | USD | 114 643 | Cash |
| Sustainable Global Multi-Factor High Yield Bond | USD | 351 302 | Cash |
| Sustainable Multi-Asset Balanced | EUR | 430 000 | Cash |
| Sustainable Multi-Asset Flexible | EUR | 195 000 | Cash |
| Sustainable Multi-Asset Growth | EUR | 20 000 | Cash |
| Sustainable Multi-Asset Stability | EUR | 20 000 | Cash |
| Sustainable US Multi-Factor Corporate Bond | USD | 697 702 | Cash |
| Sustainable US Multi-Factor Equity | USD | 2 054 000 | Cash |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

As at 30 June 2023, the counterparties to swap agreements pledged the following collaterals in favour of the Company:

| Sub-fund | Currency | OTC collateral | Type of collateral |
|---|----------|----------------|--------------------|
| Climate Impact | EUR | 870 000 | Cash |
| Consumer Innovators | EUR | 440 000 | Cash |
| Disruptive Technology | EUR | 7 170 000 | Cash |
| Emerging Bond | USD | 4 550 000 | Cash |
| Emerging Multi-Asset Income | USD | 283 660 | Cash |
| Energy Transition | EUR | 12 870 000 | Cash |
| Environmental Absolute Return Thematic Equity (EARTH) | USD | 300 000 | Cash |
| Euro Bond Opportunities | EUR | 540 000 | Cash |
| Euro Money Market | EUR | 2 430 000 | Cash |
| Global Bond Opportunities | EUR | 4 060 000 | Cash |
| Global Convertible | USD | 10 025 000 | Cash |
| Global Enhanced Bond 36M | EUR | 380 000 | Cash |
| Global Environment | EUR | 500 000 | Cash |
| Global Inflation-Linked Bond | EUR | 5 430 000 | Cash |
| Green Bond | EUR | 290 000 | Cash |
| Health Care Innovators | EUR | 1 360 000 | Cash |
| Japan Equity | JPY | 605 520 768 | Cash |
| Japan Small Cap | JPY | 728 517 174 | Cash |
| Local Emerging Bond | USD | 1 275 010 | Cash |
| Nordic Small Cap | EUR | 170 000 | Cash |
| SMaRT Food | EUR | 1 240 000 | Cash |
| Sustainable Euro Multi-Factor Corporate Bond | EUR | 600 000 | Cash |
| Sustainable Europe Value | EUR | 1 100 000 | Cash |
| Sustainable Global Corporate Bond | USD | 4 253 660 | Cash |
| Sustainable Global Equity | USD | 265 852 | Cash |
| Sustainable Global Multi-Factor Corporate Bond | USD | 550 000 | Cash |
| Sustainable US Multi-Factor Corporate Bond | USD | 2 705 742 | Cash |
| Sustainable US Multi-Factor Equity | USD | 2 070 000 | Cash |
| Sustainable US Value Multi-Factor Equity | USD | 880 000 | Cash |
| US Growth | USD | 3 502 160 | Cash |
| US Small Cap | USD | 1 690 000 | Cash |
| USD Money Market | USD | 236 000 | Cash |
| USD Short Duration Bond | USD | 661 615 | Cash |

Note 18 - Related party transactions

The related parties may, in their capacity as portfolio managers, also conduct transactions or invest in currencies or other financial products for the account of each sub-fund for which the related parties act as broker or for their own account or as counterparty for their clients, including in the case in which the related parties or their clients have the option of conducting transactions for their own account at the same time as for the account of each sub-fund.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

When handling purchases and sales of securities for each sub-fund, the related parties may also have acted as counterparty at the best market conditions.

The Company considers that the commissions, increases and reductions invoiced by the related parties are competitive, although it is in the related parties' interests to receive favorable commission rates, for each sub-fund.

Note 19 - Change in the composition of the securities portfolio

The list of changes to the composition of the securities portfolio during the period is available free of charge at the Management Company's registered office and from local agents.

Note 20 - List of Investment managers

- Alfred Berg Kapitalförvaltning AS, Norway, abbreviated to Alfred Berg AS, Sweden
- Alfred Berg Kapitalförvaltning AS, Sweden branch, abbreviated to Alfred Berg AS, Sweden
- BNP PARIBAS ASSET MANAGEMENT Asia Limited, Hong Kong, abbreviated to BNPP AM Asia
- BNP PARIBAS ASSET MANAGEMENT Brasil Ltda, Sao Paulo - SP, Brazil, abbreviated to BNPP AM Brazil
- BNP PARIBAS ASSET MANAGEMENT France, Paris, abbreviated to BNPP AM France
- BNP PARIBAS ASSET MANAGEMENT France, Belgian Branch, Brussels abbreviated to BNPP AM BE
- BNP PARIBAS ASSET MANAGEMENT France, Netherlands Branch, Amsterdam, abbreviated to BNPP AM Nederland
- BNP PARIBAS ASSET MANAGEMENT Singapore Limited, Singapore, abbreviated to BNPP AM Singapore
- BNP PARIBAS ASSET MANAGEMENT UK Limited, London, abbreviated to BNPP AM UK
- BNP PARIBAS ASSET MANAGEMENT USA Inc., New York, abbreviated to BNPP AM USA
- Impax Asset Management Limited Plc., London, abbreviated to Impax
- Mitsubishi UFJ Kokusai Asset Management Co. Ltd, Tokyo, Japan, abbreviated to MUKAM
- Sumitomo Mitsui Asset Management Co. Ltd., Tokyo, Japan, abbreviated to Sumitomo
- TEB Portföy Yönetimi A.Ş., Istanbul, Turkey, abbreviated to TEB

| Sub-fund | Investment managers |
|-----------------------------------|---|
| Nordic Small Cap | Alfred Berg AS, Sweden BNPP AM UK (FX management) |
| Europe Emerging Equity | Alfred Berg AS, Sweden sub delegating to BNPP AM UK for the FX management |
| Russia Equity | Alfred Berg AS, Sweden sub delegating to BNPP AM UK for the FX management BNPP AM UK (FX management) |
| Asia Tech Innovators | BNPP AM Asia sub delegating to BNPP AM UK for the FX management BNPP AM UK (FX management) |
| Sustainable Asia ex-Japan Equity | BNPP AM Asia BNPP AM UK (FX management) |
| Sustainable Multi-Asset Stability | BNPP AM BE Additional Manager(s) SRI pockets: BNPP AM France sub delegating to BNPP AM UK (FX management) |
| Sustainable Multi-Asset Balanced | BNPP AM BE BNPP AM UK (FX management) Additional Manager(s) SRI pockets: BNPP AM France |
| Sustainable Multi-Asset Growth | BNPP AM BE BNPP AM UK (FX management) |
| Brazil Equity | BNPP AM Brazil |
| Latin America Equity | BNPP AM Brazil sub delegating to BNPP AM UK for the FX management |
| Enhanced Bond 6M | BNPP AM France BNPP AM UK (FX management) |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Sub-fund | Investment managers |
|---|---|
| Euro Bond Euro Money Market Sustainable Euro Low Vol Equity Sustainable Euro Multi-Factor Equity Sustainable Japan Multi-Factor Equity USD Money Market | <u>BNPP AM France</u> |
| Euro Government Bond Euro High Quality Government Bond (liquidated on 23 May 2023) Euro Medium Term Bond Europe High Conviction Bond | <u>BNPP AM France</u> sub delegating to <u>BNPP AM UK</u> for the Cash management |
| Emerging Multi-Asset Income | <u>BNPP AM France</u> sub delegating to <u>BNPP AM UK</u> (inclusive FX and Futures implementation), <u>Alfred Berg AS, Sweden</u> , <u>BNPP AM Asia</u> , <u>BNPP AM Brazil</u> , <u>BNPP AM UK</u> (FX management) |
| Absolute Return Global Opportunities (merged on 26 January 2023) Euro Corporate Bond Opportunities Euro Corporate Green Bond Euro Short Term Corporate Bond Opportunities Europe Convertible Europe Real Estate Securities Harmony (absorbed on 29 June 2023) Sustainable Europe Value | <u>BNPP AM France</u> sub delegating to <u>BNPP AM UK</u> for the FX and Cash management |
| Sustainable Multi-Asset Flexible | <u>BNPP AM France</u> sub delegating to <u>BNPP AM UK</u> for the FX management <u>BNPP AM UK</u> (FX management) |
| Multi-Asset Thematic | <u>BNPP AM France</u> subdelegating to <u>BNPP AM UK</u> for the FX and Cash Management <u>BNPP AM UK</u> (FX Management) |
| Green Bond | <u>BNPP AM France</u> sub delegating to <u>BNPP AM UK</u> (inclusive FX and Cash management) <u>BNPP AM UK</u> (FX management) |
| Euro Corporate Bond Europe Small Cap Europe Small Cap Convertible Global Absolute Return Multi-Factor Bond Inclusive Growth Social Bond Sustainable Euro Corporate Bond Sustainable Europe Dividend Target Risk Balanced | <u>BNPP AM France</u> sub delegating to <u>BNPP AM UK</u> for the FX and Cash management <u>BNPP AM UK</u> (FX management) |
| Euro High Yield Bond | <u>BNPP AM France</u> sub delegating to <u>BNPP AM UK</u> for the FX and Cash management <u>BNPP AM UK</u> (inclusive FX management) |
| Sustainable Europe Multi-Factor Equity | <u>BNPP AM France</u> sub delegating to <u>BNPP AM UK</u> for the FX management |
| Sustainable Global Multi-Factor Equity Sustainable US Value Multi-Factor Equity | <u>BNPP AM France</u> sub delegating to <u>BNPP AM UK</u> for the FX management <u>BNPP AM UK</u> (FX management) |
| Belgium Equity Seasons | <u>BNPP AM France</u> sub delegating to <u>BNPP AM UK</u> for the Cash management |
| Sustainable Enhanced Bond 12M | <u>BNPP AM France</u> subdelegating to <u>BNPP AM UK</u> for the Cash Management <u>BNPP AM UK</u> (FX Management) |
| RMB Bond | <u>BNPP AM France</u> sub delegating to <u>BNPP AM UK</u> (inclusive FX management) <u>BNPP AM UK</u> (FX management) |
| Global Enhanced Bond 36M | <u>BNPP AM UK</u> (inclusive FX and Futures implementation) sub delegating to <u>BNPP AM France</u> sub delegating to <u>BNPP AM USA</u> |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Sub-fund | Investment managers |
|--|---|
| Sustainable Global Low Vol Equity Sustainable US Multi-Factor Equity | BNPP AM France BNPP AM UK (FX management) |
| China A-Shares | BNPP AM France sub delegating to BNPP AM Asia |
| China Equity | BNPP AM France sub delegating to BNPP AM Asia BNPP AM UK (FX management) |
| Flexible Global Credit | BNPP AM France sub delegating to BNPP AM UK for the Cash management |
| Global Convertible Sustainable Euro Bond Sustainable Euro Multi-Factor Corporate Bond Sustainable US Multi-Factor Corporate Bond | BNPP AM France sub delegating to BNPP AM UK for the Cash management BNPP AM UK (FX management) |
| Euro Defensive Equity | BNPP AM Nederland making use of the services of BNPP AM France |
| Ecosystem Restoration Energy Transition Euro High Yield Short Duration Bond Europe Growth Sustainable Global Equity | BNPP AM UK (inclusive FX and Cash management) |
| Emerging Bond Emerging Bond Opportunities Emerging Markets Climate Solutions Local Emerging Bond Sustainable Asian Cities Bond | BNPP AM UK (inclusive FX, Cash management and Futures Implementation) |
| Environmental Absolute Return Thematic Equity (EARTH) | BNPP AM UK (inclusive FX and Futures Implementation) |
| Euro Equity | BNPP AM UK (inclusive FX and Cash management) BNPP AM France |
| Global Inflation-Linked Bond | BNPP AM UK (inclusive FX management) BNPP AM USA |
| Global Bond Opportunities | BNPP AM UK (inclusive FX, Cash management and Futures implementation) BNPP AM USA BNPP AM France |
| Europe Equity | BNPP AM UK BNPP AM France sub delegating to BNPP AM UK for the FX and Cash management |
| Global High Yield Bond Sustainable Global Corporate Bond | BNPP AM USA sub delegating to BNPP AM UK for the FX and Cash management BNPP AM France BNPP AM UK (inclusive FX management) |
| Euro Bond Opportunities | BNPP AM UK (inclusive FX, Cash management and Futures implementation) sub delegating to BNPP AM France sub delegating to BNPP AM USA |
| USD Short Duration Bond | BNPP AM UK (inclusive FX and Cash management) |
| Euro Inflation-Linked Bond | BNPP AM USA sub delegating to BNPP AM UK for the FX and Cash management |
| Emerging Equity | BNPP AM Asia |
| Consumer Innovators Disruptive Technology Health Care Innovators US Growth US Mid Cap US Small Cap | BNPP AM USA sub delegating to BNPP AM UK for the Cash management BNPP AM UK (FX management) |
| US High Yield Bond | BNPP AM USA sub delegating to BNPP AM UK for the FX and Cash management BNPP AM UK (FX management) |
| Green Tigers | Impax BNPP AM UK (FX management) |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

| Sub-fund | Investment managers |
|--|--|
| Aqua Climate Impact Global Environment SMaRT Food | Impax BNPP AM UK (FX management) |
| Japan Equity | MUKAM BNPP AM UK (FX management) |
| Japan Small Cap | Sumitomo BNPP AM UK (FX management) |
| Turkey Equity | TEB sub delegating to BNPP AM UK for the FX management |
| Sustainable Global Multi-Factor Corporate Bond | BNPP AM France sub delegating to BNPP AM UK for the FX and cash management BNPP AM UK (FX Management) |
| Euro Flexible Bond | BNPP AM France |
| Sustainable Global Multi-Factor High Yield Bond | BNPP AM France sub delegating to BNPP AM UK for the FX and cash management |
| Asia High Yield Bond | BNPP AM UK |
| Global Climate Solutions | BNPP AM UK (inclusive FX management) |

Note 21 - Transaction fees

Transaction fees incurred by the Company relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets are mainly composed of standard fees, sundry fees on transaction, stamp fees, brokerage fees, custody fees, VAT, stock exchange fees, RTO fees (Reception and Transmission of Orders).

In line with bond market practice, a bid-offer spread is applied when buying or selling securities and other financial instruments. Consequently, in any given transaction, there will be a difference between the purchase and sale prices quoted by the broker, which represents the broker's remuneration.

The bid-offer spread is not included in the caption transaction fees of the statement of operations and of changes in net assets.

Note 22 - Tax reclaims as part of the Aberdeen/Fokus Bank Project

In several European Union member states, community law grants undertakings for collective investments (UCIs) the right to file claims with a view to recovering taxes they have been unjustly forced to pay. When one member state imposes a greater tax burden on a foreign UCI than on a resident UCI, this constitutes discrimination under community law.

This principle was confirmed by the ruling of the Court of Justice of the European Union (CJEU) in the "Aberdeen" case (18 June 2009). This ruling acknowledges that a non-resident UCI can be subject to discriminatory taxation, which constitutes an obstacle to freedom of establishment and/or the free movement of capital. Other CJEU rulings have subsequently confirmed this jurisprudence. Key examples are the rulings in the Santander (10 May 2010) and Emerging Markets (10 April 2014) cases regarding French and Polish tax legislation, respectively.

In light of this jurisprudence and in order to safeguard the right of UCIs to receive tax rebates, the Management Company has decided to file claims with the tax authorities in several member states whose discriminatory legislation fails to comply with community law. Preliminary studies will be carried out to determine whether or not the claims are viable, i.e. for which funds, in which member states and over what period of time it is necessary to request a rebate.

To date, there is no European legislation establishing a uniform framework for this type of claim. As a result, the time taken to receive a rebate and the complexity of the procedure vary depending on the member state in question. This means that it is necessary to constantly monitor developments in this regard.

Due to the uncertainty of the recoverability of the amounts, no accrual is recorded and it is booked under the caption "Income on investments and assets, net" when received.

Note 23 - Money Market Funds

On 14 June 2017, The European Parliament and The Council of the European Union released the Regulation 2017/1131 on money market funds (the "MMF Regulation") with effect as of 20 July 2018.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

As at 30 June 2023, the following sub-funds of the Company are qualified as short-term variable asset value money market funds and are in the scope of the article 16.4 of the MMF Regulation, but invest less than 10% of their assets in other money market funds:

- Euro Money Market
- USD Money Market

Note 24 - Recovery of Belgian tax collected in Belgium

The Management Company has introduced recovery requests to Belgian tax authorities so as to safeguard SICAV rights, and so the interest of the shareholders, to benefit from a refund of Belgian tax levied. A potential tax refund is contingent upon the end of court and trial legal proceedings.

Due to the uncertainty of the recoverability of the amounts, no accrual is recorded and it is booked under the caption "Income on investments and assets, net" when received.

Note 25 - Transparency of the promotion of environmental or social characteristics and of sustainable investments

The table below disclose the classification SFDR of the sub-funds:

| Sub-fund | SFDR Category | Sub-fund | SFDR Category |
|---|---------------|--|---------------|
| Aqua | Article 9 | Europe Emerging Equity | Article 8 |
| Asia High Yield Bond | Article 8 | Europe Equity | Article 8 |
| Asia Tech Innovators | Article 8 | Europe Growth | Article 8 |
| Belgium Equity | Article 8 | Europe High Conviction Bond | Article 8 |
| Brazil Equity | Article 8 | Europe Real Estate Securities | Article 8 |
| China A-Shares | Article 8 | Europe Small Cap | Article 8 |
| China Equity | Article 8 | Europe Small Cap Convertible | Article 8 |
| Climate Impact | Article 9 | Flexible Global Credit | Article 8 |
| Consumer Innovators | Article 8 | Global Absolute Return Multi-Factor Bond | Article 8 |
| Disruptive Technology | Article 8 | Global Bond Opportunities | Article 8 |
| Ecosystem Restoration | Article 9 | Global Climate Solutions | Article 9 |
| Emerging Bond | Article 8 | Global Convertible | Article 8 |
| Emerging Bond Opportunities | Article 8 | Global Enhanced Bond 36M | Article 8 |
| Emerging Markets Climate Solutions | Article 9 | Global Environment | Article 9 |
| Emerging Equity | Article 8 | Global High Yield Bond | Article 8 |
| Emerging Multi-Asset Income | Article 8 | Global Inflation-Linked Bond | Article 8 |
| Energy Transition | Article 9 | Green Bond | Article 9 |
| Enhanced Bond 6M | Article 8 | Green Tigers | Article 9 |
| Environmental Absolute Return Thematic Equity (EARTH) | Article 8 | Health Care Innovators | Article 8 |
| Euro Bond | Article 8 | Inclusive Growth | Article 8 |
| Euro Bond Opportunities | Article 8 | India Equity | Article 8 |
| Euro Corporate Bond | Article 8 | Japan Equity | Article 8 |
| Euro Corporate Bond Opportunities | Article 8 | Japan Small Cap | Article 8 |
| Euro Corporate Green Bond | Article 9 | Latin America Equity | Article 8 |
| Euro Defensive Equity | Article 8 | Local Emerging Bond | Article 8 |
| Euro Equity | Article 8 | Multi-Asset Thematic | Article 8 |
| Euro Flexible Bond | Article 8 | Nordic Small Cap | Article 8 |
| Euro Government Bond | Article 8 | RMB Bond | Article 8 |
| Euro High Yield Bond | Article 8 | Russia Equity | Article 8 |
| Euro High Yield Short Duration Bond | Article 8 | Seasons | Article 8 |
| Euro Inflation-Linked Bond | Article 8 | SMArT Food | Article 9 |
| Euro Medium Term Bond | Article 8 | Social Bond | Article 9 |
| Euro Money Market | Article 8 | Sustainable Asia ex-Japan Equity | Article 8 |
| Euro Short Term Corporate Bond Opportunities | Article 8 | Sustainable Asian Cities Bond | Article 9 |
| Europe Convertible | Article 8 | Sustainable Enhanced Bond 12M | Article 8 |
| | | Sustainable Euro Bond | Article 8 |
| | | Sustainable Euro Corporate Bond | Article 8 |

Notes to the financial statements at 30/06/2023

| Sub-fund | SFDR Category | Sub-fund | SFDR Category |
|---|---------------|--|---------------|
| Sustainable Euro Low Vol Equity | Article 8 | Sustainable Multi-Asset Balanced | Article 8 |
| Sustainable Euro Multi-Factor Corporate Bond | Article 8 | Sustainable Multi-Asset Flexible | Article 8 |
| Sustainable Euro Multi-Factor Equity | Article 8 | Sustainable Multi-Asset Growth | Article 8 |
| Sustainable Europe Dividend | Article 8 | Sustainable Multi-Asset Stability | Article 8 |
| Sustainable Europe Multi-Factor Equity | Article 8 | Sustainable US Multi-Factor Corporate Bond | Article 8 |
| Sustainable Europe Value | Article 8 | Sustainable US Multi-Factor Equity | Article 8 |
| Sustainable Global Corporate Bond | Article 8 | Sustainable US Value Multi-Factor Equity | Article 8 |
| Sustainable Global Equity | Article 8 | Target Risk Balanced | Article 8 |
| Sustainable Global Low Vol Equity | Article 8 | Turkey Equity | Article 8 |
| Sustainable Global Multi-Factor Corporate Bond | Article 8 | US Growth | Article 8 |
| Sustainable Global Multi-Factor Equity | Article 8 | US High Yield Bond | Article 8 |
| Sustainable Global Multi-Factor High Yield Bond | Article 8 | US Mid Cap | Article 8 |
| Sustainable Japan Multi-Factor Equity | Article 8 | USD Short Duration Bond | Article 8 |
| | | US Small Cap | Article 8 |
| | | USD Money Market | Article 8 |

Note 26 - Regulation on transparency of Securities Financing Transactions and Reuse of collateral (SFTR)

1. Total Return Swaps

This collateral applies to all OTC activity of the Company and attributed to Total Return Swaps agreements.

Emerging Multi-Asset Income

| Counterparty Name | Type | Sub-fund Currency | Market Value (absolute value) | Maturity | Safekeeping of collateral received | Safekeeping of collateral granted | Reinvestment |
|-------------------------------|------|-------------------|-------------------------------|-------------------|------------------------------------|-----------------------------------|--------------|
| GOLDMAN SACHS INTERNATIONAL | Cash | EUR | 283 660 | Less than one day | BNPP SA | N/A | No |
| Total (absolute value) | | EUR | 283 660 | | | | |

Euro Bond Opportunities

| Counterparty Name | Type | Sub-fund Currency | Market Value (absolute value) | Maturity | Safekeeping of collateral received | Safekeeping of collateral granted | Reinvestment |
|--|------|-------------------|-------------------------------|-------------------|------------------------------------|-----------------------------------|--------------|
| BNP PARIBAS | Cash | EUR | 260 000 | Less than one day | N/A | Pooled | N/A |
| J.P. MORGAN AG | Cash | EUR | 540 000 | Less than one day | BNPP SA | N/A | No |
| MORGAN STANLEY EUROPE SE | Cash | EUR | 1 240 000 | Less than one day | N/A | Pooled | N/A |
| GOLDMAN SACHS INTERNATIONAL | Cash | EUR | 640 000 | Less than one day | N/A | Pooled | N/A |
| BANK OF AMERICA SECURITIES EUROPE S.A. | Cash | EUR | 990 000 | Less than one day | N/A | Pooled | N/A |
| SOCIETE GENERALE | Cash | EUR | 660 000 | Less than one day | N/A | Pooled | N/A |
| Total (absolute value) | | EUR | 4 330 000 | | | | |

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Global Bond Opportunities

| Counterparty Name | Type | Sub-fund Currency | Market Value (absolute value) | Maturity | Safekeeping of collateral received | Safekeeping of collateral granted | Reinvestment |
|--|------|-------------------|-------------------------------|-------------------|------------------------------------|-----------------------------------|--------------|
| BNP PARIBAS | Cash | EUR | 960 000 | Less than one day | N/A | Pooled | N/A |
| J.P. MORGAN AG | Cash | EUR | 660 000 | Less than one day | BNP SA | N/A | No |
| MORGAN STANLEY EUROPE SE | Cash | EUR | 3 482 565 | Less than one day | N/A | Pooled | N/A |
| GOLDMAN SACHS INTERNATIONAL | Cash | EUR | 1 900 000 | Less than one day | N/A | Pooled | N/A |
| BANK OF AMERICA SECURITIES EUROPE S.A. | Cash | EUR | 1 670 000 | Less than one day | BNP SA | N/A | No |
| SOCIETE GENERALE | Cash | EUR | 3 380 000 | Less than one day | N/A | Pooled | N/A |
| BARCLAYS BANK IRELAND PLC | Cash | EUR | 1 730 000 | Less than one day | BNP SA | N/A | No |
| Total (absolute value) | | EUR | 13 782 565 | | | | |

Global Convertible

| Counterparty Name | Type | Sub-fund Currency | Market Value (absolute value) | Maturity | Safekeeping of collateral received | Safekeeping of collateral granted | Reinvestment |
|--|------|-------------------|-------------------------------|-------------------|------------------------------------|-----------------------------------|--------------|
| J.P. MORGAN AG | Cash | USD | 1 000 | Less than one day | BNP SA | N/A | No |
| CITIGROUP GLOBAL MARKETS EUROPE AG | Cash | USD | 9 740 000 | Less than one day | BNP SA | N/A | No |
| MORGAN STANLEY EUROPE SE | Cash | USD | 791 637 | Less than one day | N/A | Pooled | N/A |
| BANK OF AMERICA SECURITIES EUROPE S.A. | Cash | USD | 284 000 | Less than one day | BNP SA | N/A | No |
| Total (absolute value) | | USD | 10 816 637 | | | | |

Global Enhanced Bond 36M

| Counterparty Name | Type | Sub-fund Currency | Market Value (absolute value) | Maturity | Safekeeping of collateral received | Safekeeping of collateral granted | Reinvestment |
|-------------------------------|------|-------------------|-------------------------------|-------------------|------------------------------------|-----------------------------------|--------------|
| J.P. MORGAN AG | Cash | EUR | 380 000 | Less than one day | BNPP SA | N/A | No |
| MORGAN STANLEY EUROPE SE | Cash | EUR | 610 000 | Less than one day | N/A | Pooled | N/A |
| SOCIETE GENERALE | Cash | EUR | 649 397 | Less than one day | N/A | Pooled | N/A |
| Total (absolute value) | | EUR | 1 639 397 | | | | |

Seasons

| Counterparty Name | Type | Sub-fund Currency | Market Value (absolute value) | Maturity | Safekeeping of collateral received | Safekeeping of collateral granted | Reinvestment |
|-------------------------------|------|-------------------|-------------------------------|-------------------|------------------------------------|-----------------------------------|--------------|
| JP MORGAN CHASE BANK | Cash | EUR | 13 740 000 | Less than one day | N/A | Pooled | N/A |
| Total (absolute value) | | EUR | 13 740 000 | | | | |

Sustainable Multi-Asset Flexible

No collateral received or granted from 1 January 2023 to 30 June 2023.

Notes to the financial statements at 30/06/2023

Data on cost and return

There are no fee sharing arrangements on Total Return Swaps and 100% of the costs/returns generated are recognised in Company's primary statements.

2. Securities lending

During the period ended 30 June 2023, the Company entered into securities lending transactions. Those transactions are in the scope of the requirements of the Regulation (EU) 2015/2365 on transparency of Securities Financing Transactions and of Reuse.

As at 30 June 2023, there is no securities lending in the sub-funds.

The Company receives a remuneration on these lending transactions. This remuneration is presented in the statement of operations and changes in net assets in the section entitled "Income on investment and assets, net". A fee amounting to 15% of the interest received is perceived by the Agency (BP2S) and a fee amounting to 15% of the interest is perceived by the Management Company, (BNP Paribas Asset Management) for the services that it provides to the Company in the framework of securities lending contracts.

Guarantee on securities lending

In the framework of lending transactions, the sub-funds of the SICAV receive a guarantee (in the form of bonds issued or guaranteed by a government or by a regional or local government in a member state of the OECD, or issued or guaranteed by local, regional or international branches of supranational institutions or organisations that have a rating of at least AA and/or bonds issued or guaranteed by leading issuers offering adequate liquidity), whose value at the time of concluding the securities lending contract is at least equal to 105% of the total market value of the securities lent.

Data on return and cost

The sub-funds receive a remuneration on these Securities lending contracts. This remuneration is presented in the statement of operations and changes in net assets in the section entitled "Income on investment and assets, net". A fee amounting to 15% of the interest received is perceived by the Agency (BP2S) and a fee amounting to 15% of the interest is perceived by the Management Company, (BNP Paribas Asset Management) for the services that it provides to the SICAV in the framework of securities lending contracts.

Data on reuse of collateral

There were no collateral securities and cash collateral reused during the period ended 30 June 2023.

Note 27 - Eligibility for the "Plan Epargne en Actions" (PEA)

Owing to their eligibility for French share savings schemes (PEA), the sub-funds of the Company listed below permanently invest at least 75% of their net assets in shares and rights that are eligible for the PEA and are issued by companies established in France, another Member State of the European Union or in Iceland or Norway and which are subject to corporation tax or an equivalent regime.

- Euro Defensive Equity
- Euro Equity
- Nordic Small Cap
- Seasons
- Sustainable Euro Low Vol Equity
- Sustainable Euro Multi-Factor Equity
- Sustainable Europe Value

Note 28 - Significant event

Since 24 February 2022, the Board of Directors has been very attentive to the consequences of the conflict between Russia and Ukraine and its impact on the energy shortage and food supplies in Europe. The Board of Directors closely monitors developments in terms of global outlook, market and financial risks in order to take all necessary measures in the interest of shareholders.

Notes to the financial statements at 30/06/2023

Note 29 - Subsequent event

Liquidation of the sub-fund Europe Emerging Equity as at 3 July 2023.

VIEWPOINT



BNP PARIBAS
ASSET MANAGEMENT

The sustainable
investor for a
changing world