

FOR PROFESSIONAL INVESTORS - 05/27/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Further Outflow

JCI weakened and closed at 7,176 (-46 points or -0.64%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 1.3Tn today and rupiah slightly weakened to IDR 16,065/USD.

Banking stocks were mostly negative as BBNI (-1.89%), BBKA (-1.33%), BBRI (-3.6%), and BMRI (-3.72%) all weakened, except PNBK (+5.96%). Consumer names were mostly negative as SICO (-2.1%), INDF (-0.41%), ICBP (-0.48%), and HMSP (-1.95%) all closed lower, except UNVR (+6.54%). Telco stocks were negative as EXCL (-0.4%), ISAT (-2.73%), and TLKM (-4.42%) all weakened. Material names were negative as BRPT (-8.86%) and TPIA (-2.48%) all corrected. Other movers were MREI (+20%), PNLF (+17.76%), TOWR (-7.19%), and SMGR (-4.81%).

The Indonesian government has announced plans to reduce fuel subsidies and compensation starting in 2025. This reform is expected to save the national budget Rp67tn (US\$4.2bn).

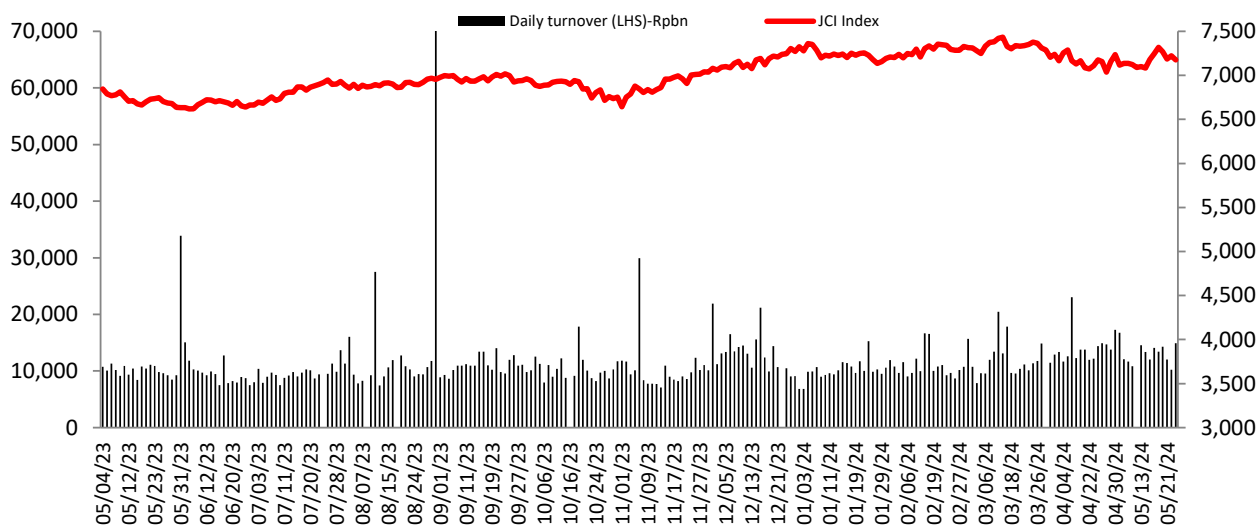
### BOND MARKET

#### SLOW DAY

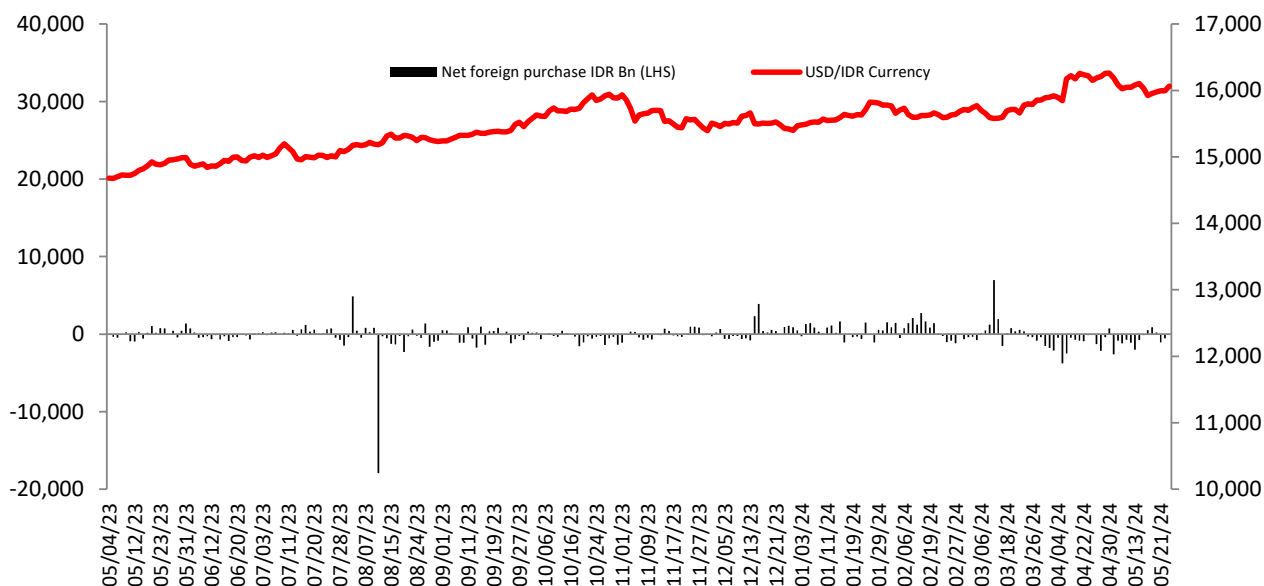
Coming back from a long weekend, Indonesia bond market opened the week softer and bidders were on defensive mode with 10Y UST yield touched 4.46%. Overall market was relatively quiet with small trades on benchmark and non-benchmark series. Several activity was seen from local and foreign as most players prepared for tomorrow auction. The appetite remained focus on front to 5Y – 10Y area. By the end of day yield curve closed slightly higher by 1 – 3 bps. Tomorrow, Indonesia Debt Management Office (“DMO”) will hold its regular bond auction with IDR 22Tn target of issuance comprising of 3mo SPN, 12mo SPN, 5Y FR101, 6Y FRSDG1, 10Y FR100, 15Y FR98, 20Y FR97 and 30Y FR102.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.8	0.0	(0.9)	5Y
FR91	FR0091 Govt	97.3	(0.0)	(1.8)	10Y
FR93	FR0093 Govt	95.2	(0.2)	(3.3)	15Y
FR92	FR0092 Govt	102.1	0.0	(1.7)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.3	0.0	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	0.0	0.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.3	(0.1)	0.9	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.8	(0.4)	0.0	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,176.4	(0.6)	(1.3)	
Thailand	SET Index	1,365.8	0.1	(3.5)	
Korean Stock Exch.	KOSPI Index	2,723.0	1.3	2.6	
Straight Times	FSSTI Index	3,320.3	0.1	2.5	
Kuala Lumpur	KLCI Index	1,618.3	(0.1)	11.2	
Philippines	PCOMP Index	6,571.6	(0.7)	1.9	
Nikkei	NKY Index	38,900.0	0.7	16.2	
Hang Seng	HSI Index	18,827.4	1.2	10.4	
MSCI-Asia pacific	MXAP Index	179.4	(0.8)	5.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	39,069.6	0.0	3.7	
S&P 500	SPX Index	5,304.7	0.7	11.2	
Nasdaq	CCMP Index	16,920.8	1.1	12.7	
FTSE 100	UKX Index	8,317.6	(0.3)	7.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,065.0	(0.4)	(4.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,998.0	(0.1)	3.8
3 month	IDSWT3M Index	15,999.9	(0.1)	(3.6)
6 month	IDSWT6M Index	16,000.0	(0.0)	(3.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,010.8	(0.1)	(3.7)
6 month	IDFWT6M Index	16,018.4	0.0	(3.2)

\*price as of 5/25/2024



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