



FOR PROFESSIONAL INVESTORS - 01/09/2026

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Mixed

JCI slightly strengthened and closed at 8,937 (+11 points or +0.13%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 258Bn today and rupiah was stabilized at IDR 16,805/USD.

Banking stocks were mostly negative as MEGA (-0.3%), BBNI (-0.71%), BMRI (-1.04%), and BBRI (-0.81%) all weakened, except BBCA (+0.93%). Mining names were positive as ANTM (+4.01%), INCO (+5%), INDY (+15.2%), ADRO (+3.45%), and TINS (+2.05%) all rose. Properties stocks were positive as CTRA (+3.59%), BSDE (+4.4%), SMRA (+5.76%), and LPKR (+5.43%) all advanced. Consumer names were mixed as GGRM (+2.61%) and HMSP (+1.95%) rose, while ICBP (-0.31%), KLBF (-0.42%), and INDF (-0.38%) retreated. Other movers were MINA (+18.27%), BUVA (+15.44%), BSIM (-11.4%), and IMPC (-7.79%).

The Ministry of Finance recorded that the realization of government spending reached 98% of the 2025 Outlook, +3% YoY to Rp3,451tn. On a monthly basis, government spending rose 69% MoM to Rp540tn in Dec25. Meanwhile, state revenue decreased by -3% YoY to Rp2,756tn (96% of the outlook). However, on a monthly basis, state revenue rose 70% MoM in Dec25

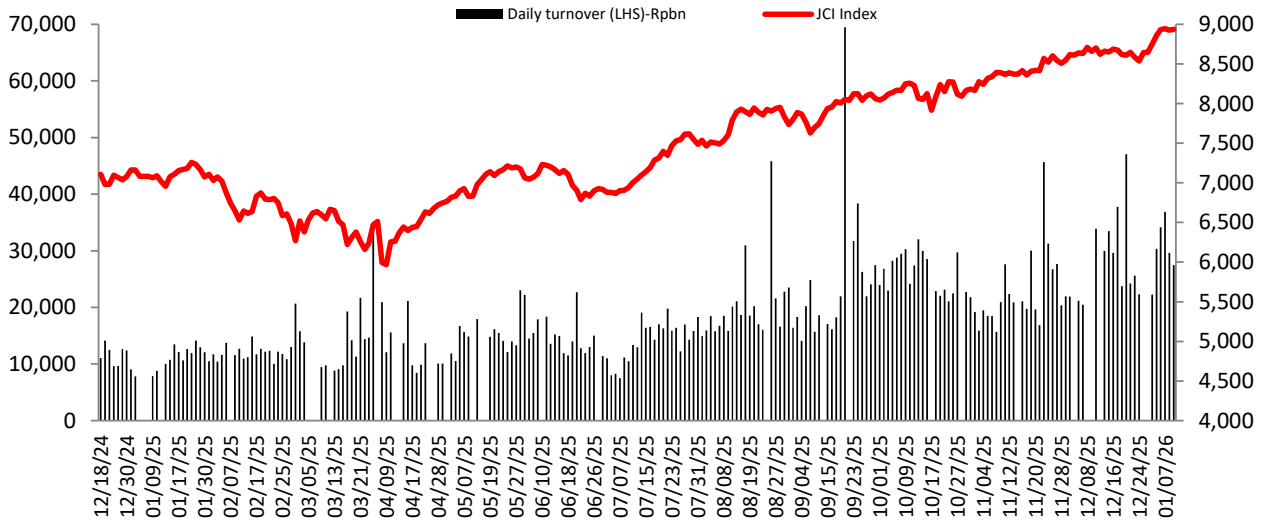
BOND MARKET

QUIET MARKET

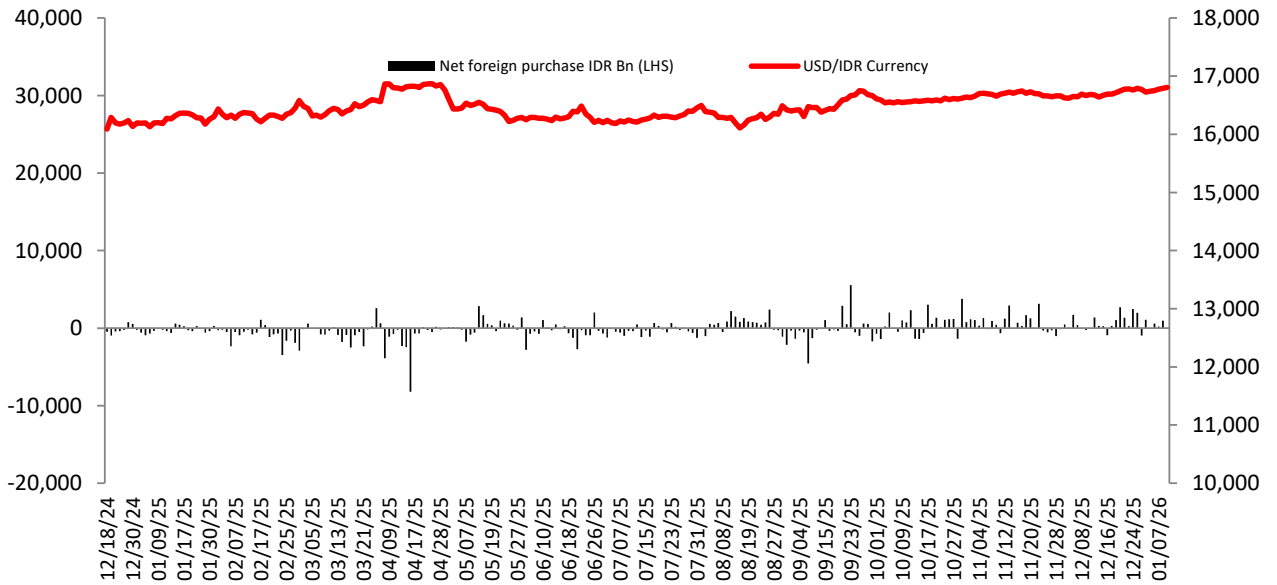
It was a quiet trading for bond market today. Investors were comfortable stay sidelined lacking of any news to move the market. Bond prices ended the day hardly changed from yesterday level. SRBI 12mo cut off at 4.80% down 10bps from prev. auction, incoming also huge at IDR 60Tn and accepted at IDR 8Tn. At the end of the day, the yield curve was slid lower by about 1 – 3 bps. The benchmark series of 5Y/10Y/15Y/20Y closed at 5.51%/6.13%/6.40%/6.53% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

| | Bloomberg Code | Closed | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|---------------------|----------|------------|------------|------------|
| <u>Bonds</u> | | | | | |
| FR90 | FR0090 Govt | 100.4 | 0.0 | 0.1 | 5Y |
| FR91 | FR0091 Govt | 102.6 | (0.0) | 0.0 | 10Y |
| FR93 | FR0093 Govt | 101.3 | (0.0) | (0.2) | 15Y |
| FR92 | FR0092 Govt | 106.3 | 0.0 | (0.1) | 20Y |
| PBS036 | INDOIS 5 ¾ 08/15/25 | #N/A N/A | #VALUE! | | 15-8-2025 |
| PBS003 | INDOIS 6 01/15/27 | 101.2 | (0.0) | 0.0 | 15-01-2027 |
| PBS037 | INDOIS 6 ¾ 03/15/36 | 105.3 | 0.0 | 0.0 | 15-03-2036 |
| PBS033 | INDOIS 6 ¾ 06/15/47 | 101.7 | (0.1) | (0.1) | 15-06-2047 |
| <u>Asia Pacific</u> | | | | | |
| Jakarta Composite | JCI Index | 8,936.8 | 0.1 | 3.4 | |
| Thailand | SET Index | 1,253.8 | 0.0 | (0.5) | |
| Korean Stock Exch. | KOSPI Index | 4,586.3 | 0.7 | 8.8 | |
| Straight Times | FSSTI Index | 4,744.7 | 0.1 | 2.1 | |
| Kuala Lumpur | KLCI Index | 1,686.5 | 1.0 | 0.4 | |
| Philippines | PCOMP Index | 6,348.1 | 0.4 | 4.9 | |
| Nikkei | NKY Index | 51,939.9 | 1.6 | 3.2 | |
| Hang Seng | HSI Index | 26,231.8 | 0.3 | 2.3 | |
| MSCI-Asia pacific | MXAP Index | 234.1 | (0.8) | 2.8 | |
| <u>Global Indices</u> | | | | | |
| Dow Jones | INDU Index | 49,266.1 | 0.6 | 2.5 | |
| S&P 500 | SPX Index | 6,921.5 | 0.0 | 1.1 | |
| Nasdaq | CCMP Index | 23,480.0 | (0.4) | 1.0 | |
| FTSE 100 | UKX Index | 10,082.8 | 0.4 | 1.5 | |

| | Bloomberg Code | IDR | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR | IDR Currency | 16,805.0 | (0.1) | (0.7) |
| <u>Swap-IDR</u> | | | | |
| 1 month | IDSWT1M Index | 16,809.6 | 0.1 | 0.5 |
| 3 month | IDSWT3M Index | 16,796.3 | 0.1 | (0.5) |
| 6 month | IDSWT6M Index | 16,795.9 | 0.1 | (0.5) |
| <u>Forward-IDR</u> | | | | |
| 3 month | IDFWT3M Index | 16,821.9 | 0.2 | (0.6) |
| 6 month | IDFWT6M Index | 16,865.0 | 0.2 | (0.6) |

*price as of 1/8/2026

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