



FOR PROFESSIONAL INVESTORS - 05/25/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 5,816 (+52 points or +0.91%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 408Bn today and rupiah slightly strengthened to IDR 14,328/USD.

Banking stocks were positive as BMRI (+2.61%), BBKA (+0.47%), BBRI (+0.5%), PNBK (+2.89%), and BBNI (+0.47%) all inched higher. Consumer names were mixed as MYOR (+2.39%), HMSP (+0.79%), and KLBF (+0.69%) up, while ICBP (-0.3%) and UNVR (-0.87%) closed lower. Mining stocks were positive as INCO (+3.33%), ANTM (+2.64%), PTBA (+3.3%), ADRO (+0.86%), and INDY (+1.54%) all closed higher. Telco names were positive as TLKM (+1.23%), EXCL (+2.69%), and ISAT (+1.59%) all advanced. Other movers were IBST (+11.54%), ARTO (+9.62%), BSSR (-6.84%), and GIAA (-6.8%).

Ministry of Finance forecast +7.1-8.3% GDP growth in 2Q21 – mainly driven by +6-6.8% consumption growth, +8.1-9.7% government spending growth, and +9.4-11.1% investment growth

BOND MARKET

AUCTION DAY

Indonesia bond market start the day with wide spread and softer tone. Limited activities remained focus on 10Y area while the other part of the yield curve was quoted within range throughout the day. There is not much activity both from local and foreign ahead of fresh supply in local IDR bond market. In the afternoon session, Bank Indonesia announced that the central bank keep 7-days repo rate unchanged at 3.5% as expected.

In the conventional auction today, government received incoming bids totaling at IDR 75.16Tn. MoF managed to upsize the issuance to IDR 32.55Tn (initial target: IDR 30Tn) and opted to not held greenshoe auction (GSO) tomorrow. The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 1.95Tn) 3mo SPN, IDR 1.75Tn (IDR 2.05Tn) 12mo SPN, IDR 9.35Tn (IDR 28.095Tn) 5Y FR86, IDR 13.4Tn (IDR 26.234Tn) 10Y FR87, IDR 1.85Tn (IDR 5.023Tn) 15Y FR88, IDR 3.25Tn (IDR 10.743Tn) 20Y FR83 and IDR 1.95Tn (IDR 1.069Tn) 30Y FR89 at weighted average yields of 3.12%, 3.35%, 5.55%, 6.45%, 6.37%, 7.13% and 6.91% respectively

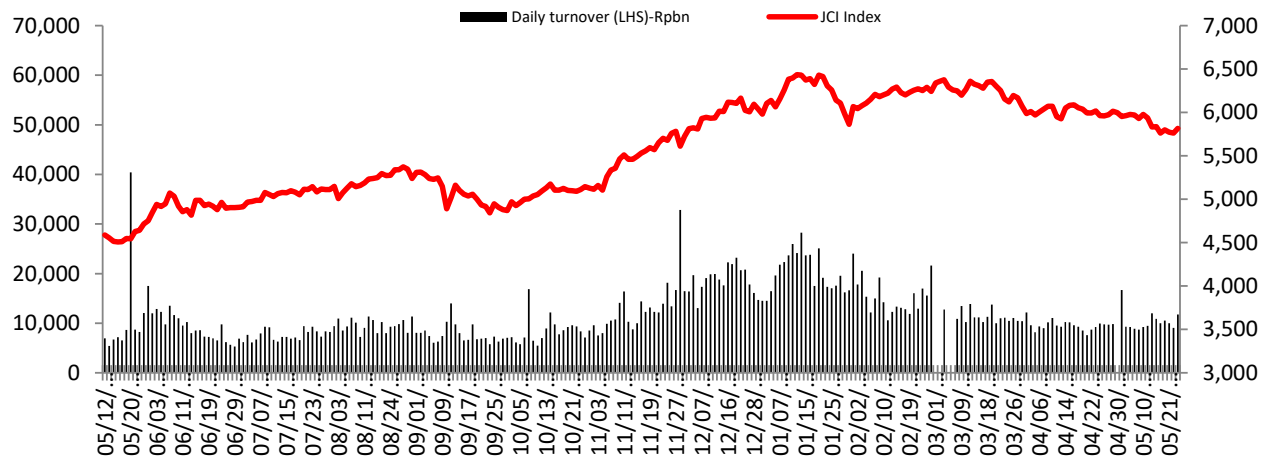


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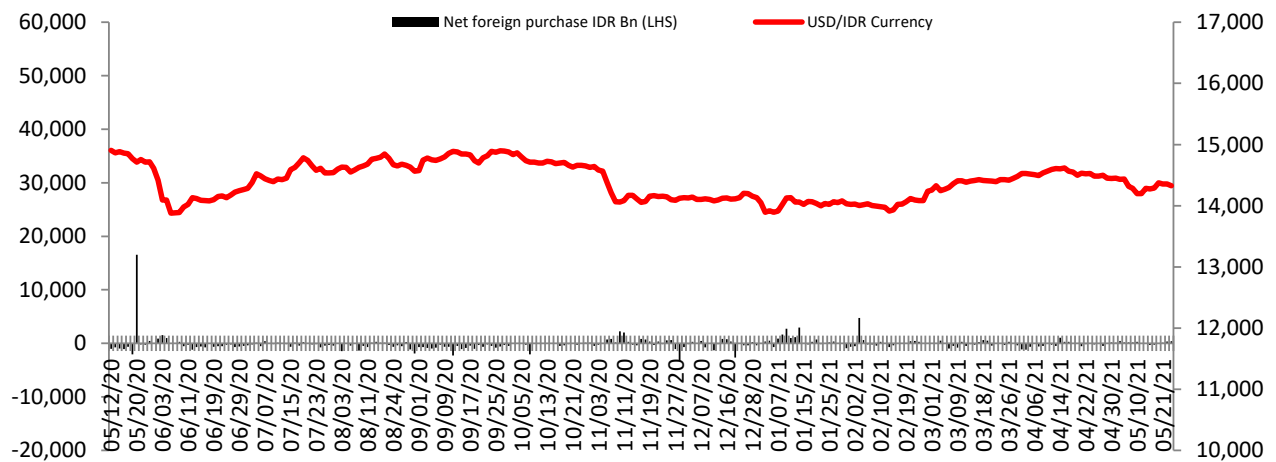
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.8	0.0	(1.8)	5Y
FR82	FR0082 Govt	100.5	0.1	(4.1)	10Y
FR80	FR0080 Govt	99.4	(0.1)		15Y
FR83	FR0083 Govt	103.9	0.1	(6.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,815.8	0.9	(2.7)	
Thailand	SET Index	1,568.6	1.1	8.2	
Korean Stock Exch.	KOSPI Index	3,171.3	0.9	10.4	
Straight Times	FSSTI Index	3,146.1	0.7	10.6	
Kuala Lumpur	KLCI Index	1,577.8	0.4	(3.0)	
Philippines	PCOMP Index	6,196.7	0.5	(13.2)	
Nikkei	NKY Index	28,554.0	0.7	4.0	
Hang Seng	HSI Index	28,910.9	1.8	6.2	
MSCI-Asia pacific	MXAP Index	204.2	0.1	2.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,394.0	0.5	12.4	
S&P 500	SPX Index	4,197.1	1.0	11.7	
Nasdaq	CCMP Index	13,661.2	1.4	6.0	
FTSE 100	UKX Index	7,045.5	(0.1)	9.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,328.0	0.2	(1.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,360.0	(0.1)	1.9
3 month	IDSWT3M Index	14,363.6	(0.0)	(1.9)
6 month	IDSWT6M Index	14,357.5	(0.1)	(1.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,399.8	(0.1)	(1.7)
6 month	IDFWT6M Index	14,476.3	(0.3)	(0.4)

*price as of 5/24/2021


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