



FOR PROFESSIONAL INVESTORS - 11/08/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Softer

JCI weakened and closed at 6,844 (-35 points or -0.51%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 419Bn today and rupiah weakened to IDR 15,630/USD.

Banking stocks were mostly negative as MEGA (-1.4%), BBNI (-0.6%), BMRI (-0.84%), and BBKA (-0.83%) all corrected, except BBRI (+0.96%). Consumer names were mixed as INDF (+0.39%) and HMSP (+0.52%) rose, while KLBF (-0.62%), GGRM (-3.33%), and UNVR (-1.38%) retreated. Mining stocks were negative as ANTM (-0.59%), ITMG (-1.17%), INDY (-5.15%), PTBA (-1.67%), and ADRO (-2.37%) all declined. Material names were negative as TPIA (-0.34%) and BRPT (-1.86%) all down. Other movers were STTP (+12.9%), MPRO (+11.43%), BSIM (-6.91%), and MAPI (-5.04%).

Indonesia GDP growth came in at 4.94% YoY in 3Q23, lower than the growth in 2Q23 at 5.17% YoY. 3Q23 growth was driven by household consumption, while exports were the drag on the growth.

BOND MARKET

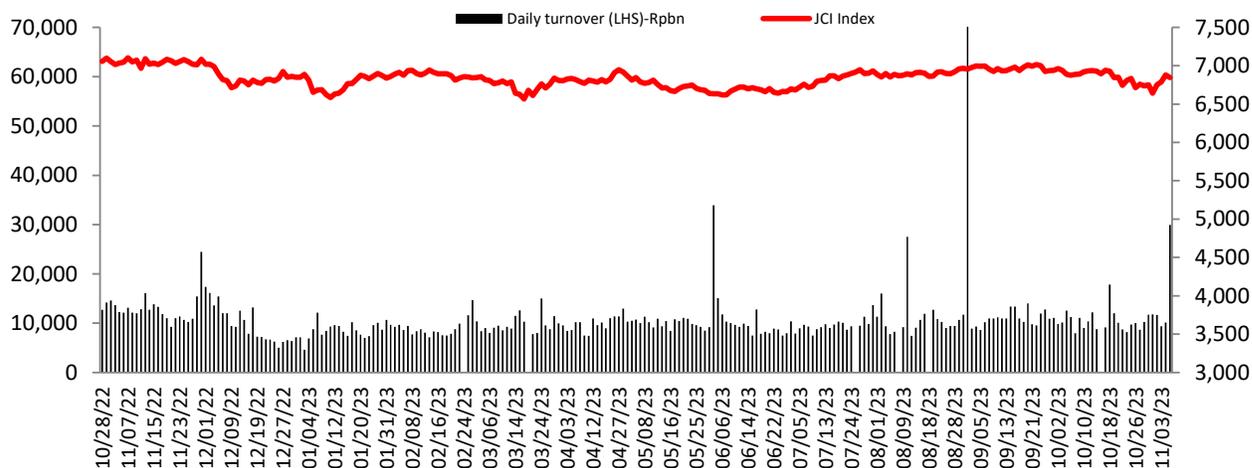
AUCTION SUKUK

Indonesia bond market traded lower today with US Treasury yields went up overnight. Higher UST yields prompted profit taking actions in the market. Several selling interest from mixed players met with the buyer which came from local players better buyers of 5-10Y. The appetite remained focus on belly to long-end area. Total foreign ownership went up to IDR 817.404Tn on November 6 2023, from previously IDR 810.385Tn on Oct 31 2023.

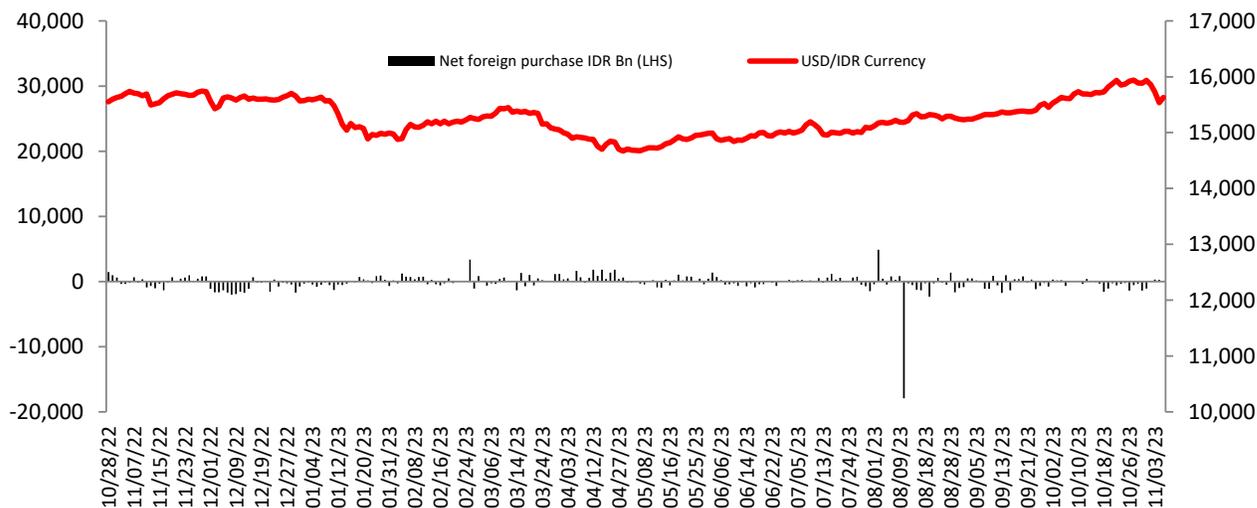
In today sukuk auction, MoF released the incoming bids data which amounts to IDR 15.87Tn, MoF managed to downsize the issuance only to IDR 2.24Tn from initial target IDR 9Tn. The series absorbed (against incoming bids) on the auction were IDR 0.84Tn (IDR 7.42Tn) 6mo SPNS, IDR 1Tn (IDR 2.88Tn) 2Y PBS36, and IDR 0.4Tn (IDR 1.89Tn) 13Y PBS37 at cut off yields of 6.1%, 6.76%, and 7.04% respectively. No winner on 4Y PBS3, 16Y PBS34 and 24Y PBS33.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.6	(0.1)	(0.6)	5Y
FR91	FR0091 Govt	97.4	(0.3)	1.1	10Y
FR93	FR0093 Govt	95.3	(0.1)	(1.6)	15Y
FR92	FR0092 Govt	100.4	#VALUE!	0.1	20Y
PBS036	INDOIS 5 ½ 08/15/25	97.8	(0.0)	0.2	15-8-2025
PBS003	INDOIS 6 01/15/27	98.1	0.2	0.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	98.4	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	95.4	(0.1)	1.4	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,843.8	(0.5)	(0.1)	
Thailand	SET Index	1,408.8	(0.6)	(15.6)	
Korean Stock Exch.	KOSPI Index	2,444.0	(2.3)	9.3	
Straight Times	FSSTI Index	3,173.8	(0.2)	(2.4)	
Kuala Lumpur	KLCI Index	1,463.4	(0.1)	(2.1)	
Philippines	PCOMP Index	6,131.3	0.9	(6.6)	
Nikkei	NKY Index	32,271.8	(1.3)	23.7	
Hang Seng	HSI Index	17,670.2	(1.6)	(10.7)	
MSCI-Asia pacific	MXAP Index	159.7	1.9	2.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,095.9	0.1	2.9	
S&P 500	SPX Index	4,366.0	0.2	13.7	
Nasdaq	CCMP Index	13,518.8	0.3	29.2	
FTSE 100	UKX Index	7,409.4	(0.1)	(0.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,630.0	(0.6)	(0.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,540.7	(1.3)	(1.2)
3 month	IDSWT3M Index	15,773.2	(0.5)	(1.3)
6 month	IDSWT6M Index	15,560.0	(1.2)	0.1
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,559.7	(1.2)	0.1
6 month	IDFWT6M Index	15,559.0	(2.0)	0.5

*price as of 11/6/2023

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