

FOR PROFESSIONAL INVESTORS - 10/14/2020

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

POSITIVE MOMENTUM CONTINUED

JCI advanced and closed at 5,176 (+44 points or +0.85%) today. Shares across regional markets were mixed after Chinese President Xi Jinping reaffirmed his commitment to "opening up and reform" the chinese economy in his speech during the 40th anniversary of Shenzhen's establishment as a special economic zone today. Meanwhile, foreign investors recorded net inflow of IDR 40Bn today and rupiah was stabilized at IDR 14,718/USD.

Banking stocks were mostly positive as BBRI (+2.44%), BBCA (+0.77%), BMRI (+1.76%), and BBNI (+3.99%) all up, except BNLI (-6.86%). Consumer names were mixed as KAEF (+4.6%) and HMSP (+0.32%) up, while GGRM (-0.79%), INDF (-1.72%), and UNVR (-0.63%) down. Mining stocks were positive as ANTM (+24.84%), INCO (+9.4%), TINS (+21.09%), ADRO (+3.04%), and PTBA (+0.99%) all inched higher. Material names were mixed as BRPT (+4%) advanced, while TPIA (-0.32%) retreated. Other movers were EMTK (+11.59%), TBIG (+5.56%), POLL (-6.72%), and TCPI (-4.15%).

The House of representatives would send the final omnibus law to the President on today, Wednesday, 14 Oct 2020. The vice chairman noted the final version has 812 pages.

BOND MARKET

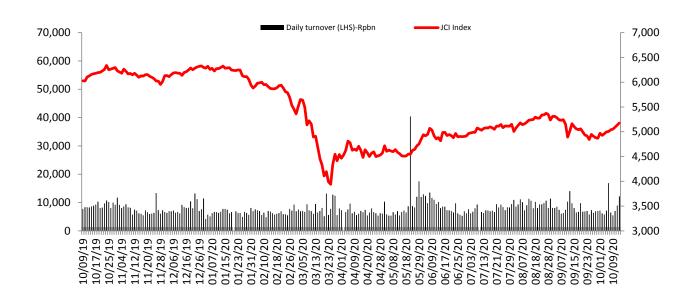
MIXED SENTIMENT

IDR bond market opened the day with prices quoted unchanged. Throughout the day, mixed interest was seen with onshore and foreign banks players were on the buy side. The sentiment however capped by profit takers on the sell side. Benchmark series remained as the most traded bonds with 10Y FR82 and 11Y FR87 traded at 101.35 (6.81%) and 97.75 (6.80%). Overall the yield closed the day lower by around 3 – 8bps.

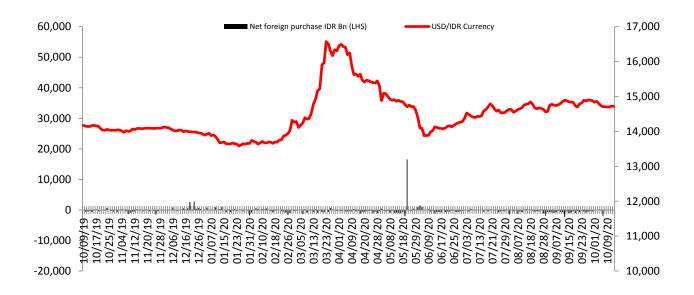


GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES





EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	103.3	0.2	2.7	5Y
FR82	FR0082 Govt	101.3	0.2	1.8	10Y
FR80	FR0080 Govt	101.2	0.2	0.9	15Y
FR83	FR0083 Govt	101.2	0.2	1.6	20Y
Asia Pacific					
Jakarta Composite	JCI Index	5,176.1	0.8	(17.8)	
Thailand	SET Index	1,264.0	(0.7)	(20.0)	
Korean Stock Exch.	KOSPI Index	2,380.5	(0.9)	8.3	
Straight Times	FSSTI Index	2,555.6	(0.5)	(20.7)	
Kuala Lumpur	KLCI Index	1,523.3	(0.1)	(4.1)	
Philipines	PCOMP Index	5,925.3	0.0	(24.2)	
Nikkei	NKY Index	23,626.7	0.1	(0.1)	
Hang Seng	HSI Index	24,667.1	0.1	(12.5)	
MSCI-Asia pacific	MXAP Index	177.1	0.1	3.8	
Global Indices					
Dow Jones	INDU Index	28,679.8	(0.5)	0.5	
S&P 500	SPX Index	3,511.9	(0.6)	8.7	
Nasdaq	CCMP Index	11,863.9	(0.1)	32.2	
FTSE 100	UKX Index	5,956.3	(0.2)	(21.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,718.0	0.0	(5.8)
Swap-IDR				
1 month	IDSWT1M Index	14,750.0	(0.1)	5.5
3 month	IDSWT3M Index	14,778.9	0.2	(6.6)
6 month	IDSWT6M Index	14,773.5	0.3	(6.5)
Forward-IDR				
3 month	IDFWT3M Index	14,798.0	0.3	(6.1)
6 month	IDFWT6M Index	14,897.7	(0.5)	(5.0)

*price as of 10/13/2020



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