



FOR PROFESSIONAL INVESTORS - 11/03/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Rally

JCI advanced and closed at 8,275 (+111 points or +1.36%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 1Tn today and rupiah slightly weakened to IDR 16,657/USD.

Banking stocks were positive as BBCA (+1.47%), BBRI (+1.51%), BMRI (+0.85%), BBNI (+1.14%), and MEGA (+0.61%) all rose. Consumer names were mostly negative as GGRM (-3.47%), KLBF (-1.96%), ICBP (-2.3%), and INDF (-2.7%) all declined, except UNVR (+3.49%). Telco stocks were positive as TLKM (+4.36%), EXCL (+3.07%), and ISAT (+2.12%) all advanced. Material names were positive as BRPT (+6.38%) and TPIA (+2.88%) all advanced. Other movers were PTRO (+7.35%), ENRG (+7.27%), RISE (-14.97%), and TINS (-6.37%).

The government plans to extend the final income tax (PPH) rate of 0.5% for MSMEs indefinitely. In the revision of the regulation, the government will also arrange an extension for cooperative MSMEs.

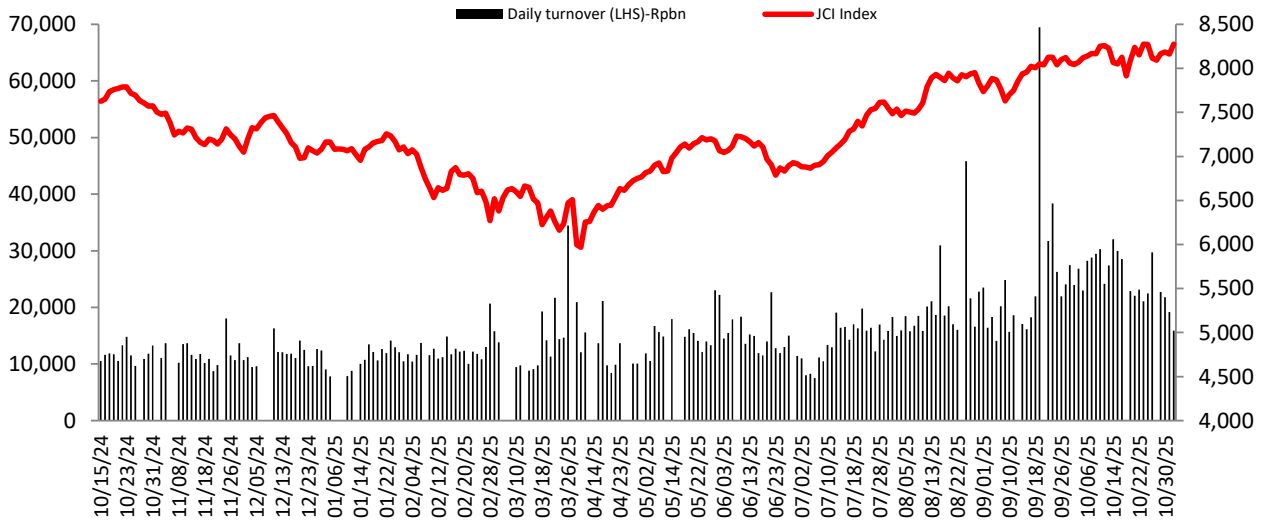
BOND MARKET

A TAD LOWER

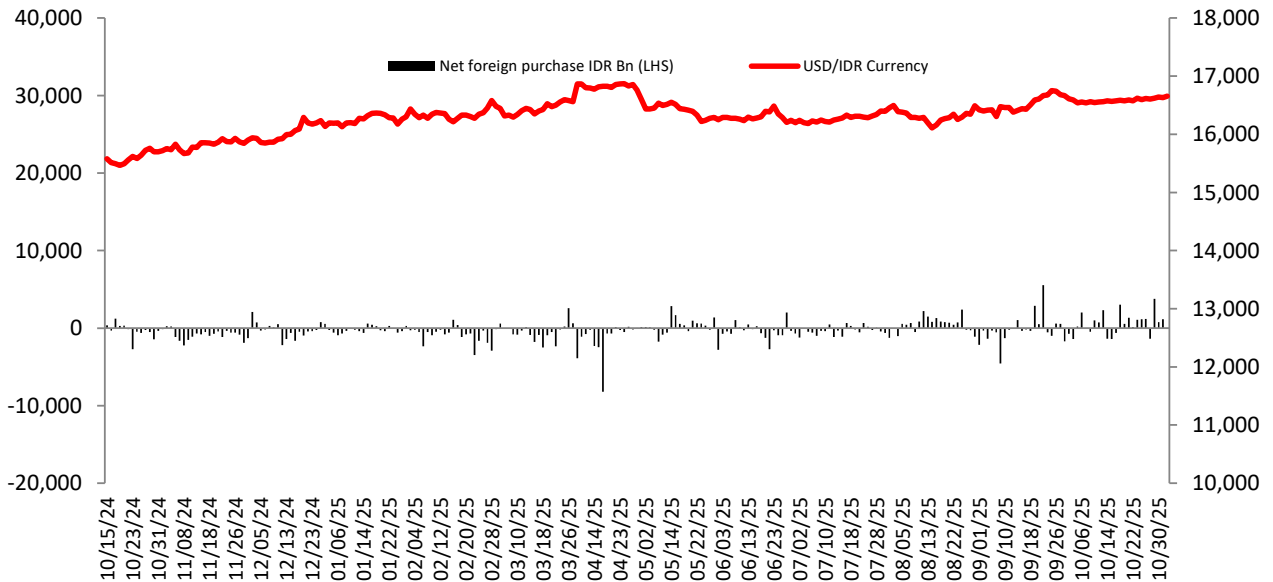
IDR bonds traded slightly lower today on relatively thin trading volume. The selling pressure continued today as yield went up by 5-9bps in the middle tenor. In what suspected to be an action freeing up space for tomorrow bond auction and continuing last week's sell off post Fed hawkish cut. We heard onshore foreign banks unloading their position in benchmark series hence pushed yield up on the morning session. However, activity remained light in the afternoon session. Trading activities were concentrated in the 10Y FR103 and 5Y FR109. By end of the day, the benchmark series of 5/10/15/20Y closed the day at mid yield 5.54%/6.16%/6.40%/6.49%

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.5	(0.0)	4.5	5Y
FR91	FR0091 Govt	102.5	(0.3)	6.4	10Y
FR93	FR0093 Govt	101.3	(0.3)	6.9	15Y
FR92	FR0092 Govt	106.9	(0.1)	6.7	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.4	0.0	3.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	105.3	(0.1)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	102.0	(0.0)		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,275.1	1.4	16.9	
Thailand	SET Index	1,306.9	(0.2)	(6.7)	
Korean Stock Exch.	KOSPI Index	4,221.9	2.8	75.9	
Straight Times	FSSTI Index	4,444.3	0.4	17.3	
Kuala Lumpur	KLCI Index	1,622.4	0.8	(1.2)	
Philippines	PCOMP Index	5,828.1	(1.7)	(10.7)	
Nikkei	NKY Index	52,411.3	2.1	31.4	
Hang Seng	HSI Index	26,158.4	1.0	30.4	
MSCI-Asia pacific	MXAP Index	228.6	(0.1)	25.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	47,562.9	0.1	11.8	
S&P 500	SPX Index	6,840.2	0.3	16.3	
Nasdaq	CCMP Index	23,725.0	0.6	22.9	
FTSE 100	UKX Index	9,729.8	0.1	19.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,657.0	(0.2)	(3.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,627.8	(0.1)	2.3
3 month	IDSWT3M Index	16,632.1	(0.1)	(3.0)
6 month	IDSWT6M Index	16,629.6	(0.1)	(3.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,639.2	(0.0)	(2.9)
6 month	IDFWT6M Index	16,652.0	(0.1)	(2.6)

*price as of 10/31/2025

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