



FOR PROFESSIONAL INVESTORS - 10/13/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

STRONGER

JCI advanced and closed at 6,537 (+51 points or +0.78%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1.2Tn today and rupiah was stabilized at IDR 14,218/USD.

Banking stocks were positive as BBKA (+2.8%), BBRI (+1.42%), BBNI (+4.3%), BMRI (+1.43%), and BBTN (+3.72%) all advanced. Consumer names were positive as UNVR (+6.49%), HMSP (+3.11%), GGRM (+3.76%), MYOR (+4.31%), and INDF (+1.5%) all up. Cement stocks were mixed as INTG (+6.07%), SMGR (+4.73%), and SMBR (+2%) inched higher, while SMCB unchanged. Retailer names were mixed as MAPI (+2.42%) and LPPF (+1.48%) advanced, while ERAA (-2.42%) and AMRT (-6.75%) down. Other movers were ASII (+6.81%), BTPS (+6.41%), SCMA (-4.91%), and AGRO (-4.15%).

As stipulated in the recently-ratified tax harmonization regulation (HPP), govt will implement 1-3% final VAT for MSME. Yet, Finance Ministry has yet to disclose the criteria for the taxable entrepreneur (PKP) and which MSME sectors will be subjected to the VAT.

BOND MARKET

WITHIN RANGE

The mixed sentiment continued to be seen in the bond market today following yesterday's bond auction and 10Y UST yield lower to 1.56%. The bond price opened around the same level as yesterday's closing and we witnessed several sporadic activity. Overall, IDR bonds yield lower 2 – 4 bps compared to yesterday closing, but IDR bonds still traded within range. Anxiety ahead of US CPI data tonight pushed players to place defensive bids. The benchmark of 5Y, 10Y, 15Y and 20Y closed at mid yields of 5.17%, 6.32%, 6.34% and 7.22% respectively. Spot closed at 14,220.

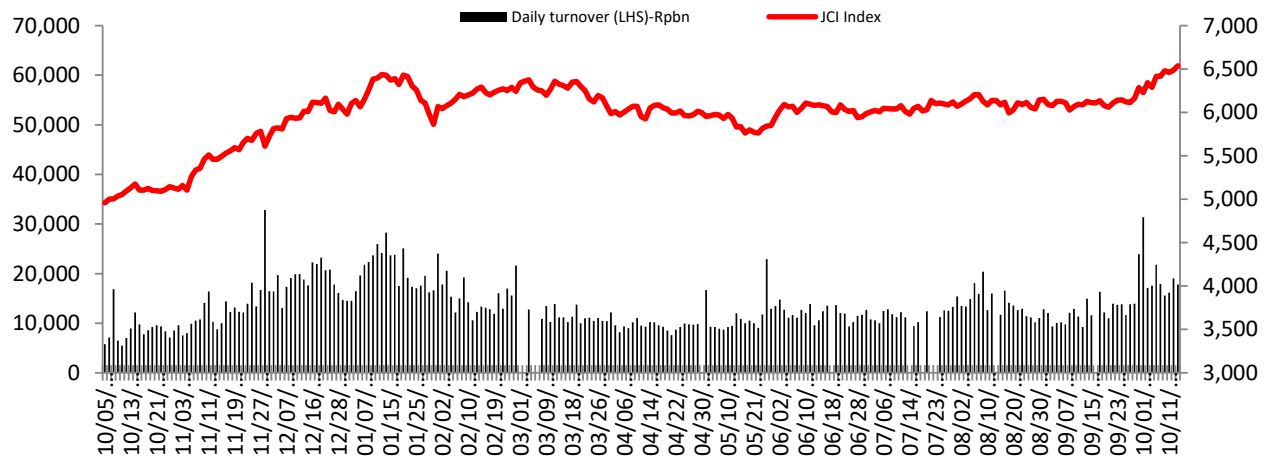


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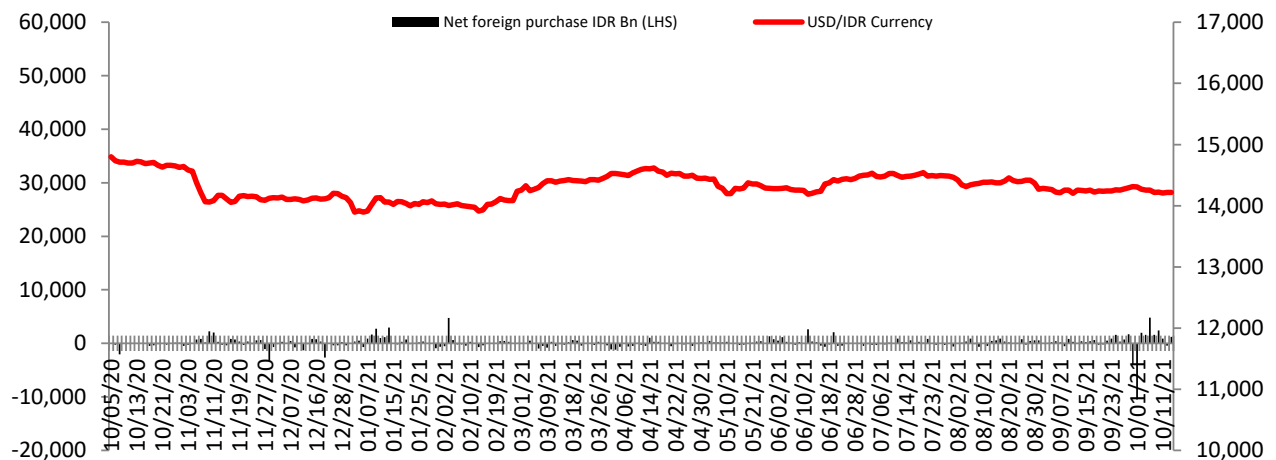
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.4	0.1	(0.3)	5Y
FR82	FR0082 Govt	101.2	0.1	(3.4)	10Y
FR80	FR0080 Govt	99.2	0.0		15Y
FR83	FR0083 Govt	102.8	0.2	(7.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,536.9	0.8	9.3	
Thailand	SET Index	1,643.6	0.6	13.4	
Korean Stock Exch.	KOSPI Index	2,944.4	1.0	2.5	
Straight Times	FSSTI Index	3,156.4	1.4	11.0	
Kuala Lumpur	KLCI Index	1,600.4	1.0	(1.6)	
Philippines	PCOMP Index	7,068.9	(0.5)	(1.0)	
Nikkei	NKY Index	28,140.3	(0.3)	2.5	
Hang Seng	HSI Index	24,962.6	(1.4)	(8.3)	
MSCI-Asia pacific	MXAP Index	194.3	(1.0)	(2.8)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,378.3	(0.3)	12.3	
S&P 500	SPX Index	4,350.7	(0.2)	15.8	
Nasdaq	CCMP Index	14,465.9	(0.1)	12.2	
FTSE 100	UKX Index	7,127.0	(0.0)	10.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,218.0	0.0	(1.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,220.0	0.1	0.9
3 month	IDSWT3M Index	14,212.1	0.0	(0.8)
6 month	IDSWT6M Index	14,219.1	0.0	(0.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,251.8	(0.3)	(0.7)
6 month	IDFWT6M Index	14,350.0	0.0	0.5

*price as of 10/12/2021


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