



FOR PROFESSIONAL INVESTORS - 04/22/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FLAT

JCI was flat and closed at 5,994 (+1 points or +0.02%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 145Bn today and rupiah was stabilized at IDR 14,520/USD.

Banking stocks were mixed as BBKA (+0.81%), BBTN (+5.59%), and BDMN (+1.54%) inched higher, while BBNI (-1.73%) and BBRI (-0.71%) declined. Consumer names were mostly negative as ICBP (-0.57%), KAEF (-3.67%), INDF (-1.48%), and HMSP (-0.75%) all declined, except UNVR (+0.41%). Retailer stocks were mostly positive as AMRT (+3.26%), LPPF (+25%), and MAPI (+1.9%) all in green, except ACES (-2.02%). Telco names were mixed as TLKM (+1.52%) and EXCL (+1.98%) up, while FREN (-4.4%) declined. Other movers were BRMS (+10.98%), INPP (+5.84%), JPFA (-3.17%), and BRPT (-1.6%)

The Indonesia Stock Exchange (IDX) will require the weighting calculations of all indexes to be based on capped adjusted free float market capitalization weighted average. The cap will be set at around 9%-20%.

BOND MARKET

UNCHANGED

Indonesia bond market continued to see bullish tone especially in the morning session. Sentiment were still mostly driven by 10Y UST yield movement which got stronger back to 1.53% last night. We saw good demand on 10Y benchmark series followed by non-benchmark series. The 10Y FR87 strengthened and were seen traded at yield as low as 6.37%. However, in the afternoon session, IDR bond market told a different story as several profit takers erased the morning gain

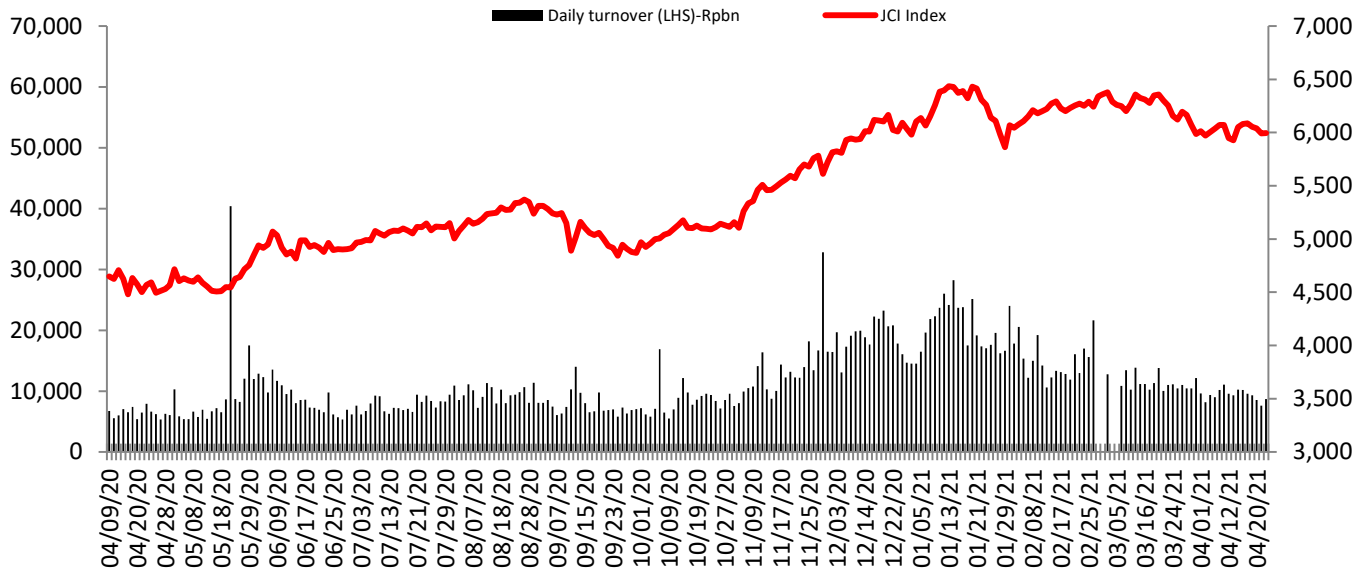


BNP PARIBAS
ASSET MANAGEMENT

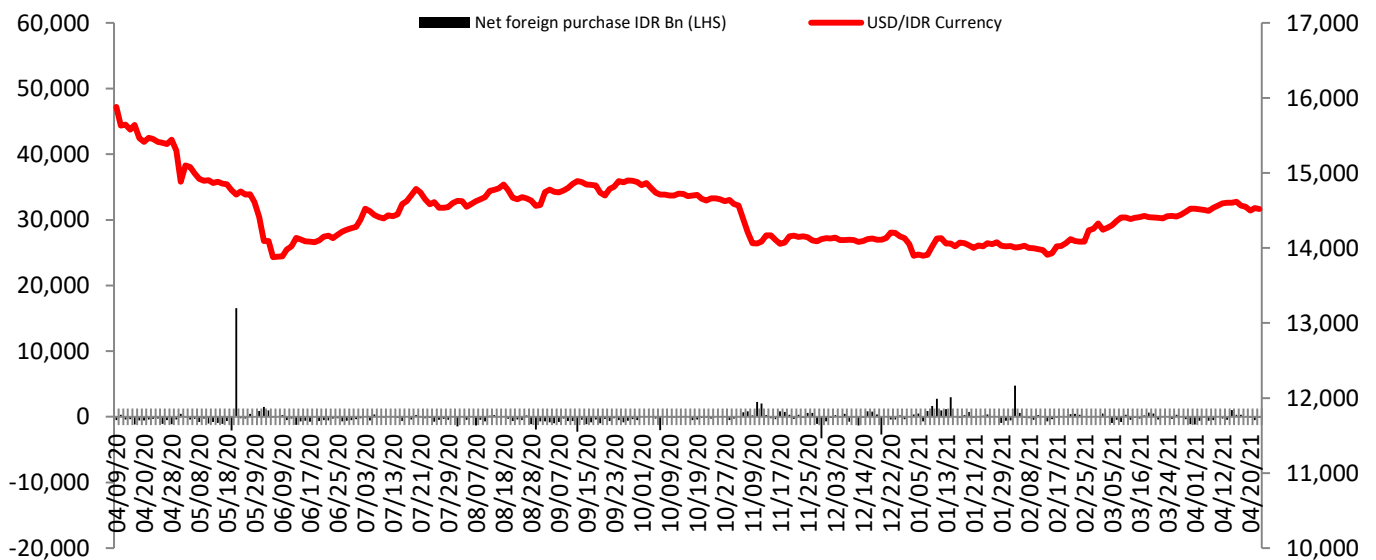
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.6	0.1	(2.1)	5Y
FR82	FR0082 Govt	100.6	0.1	(3.9)	10Y
FR80	FR0080 Govt	98.4	0.1		15Y
FR83	FR0083 Govt	102.9	0.3	(7.1)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,994.2	0.0	0.3	
Thailand	SET Index	1,568.2	(0.7)	8.2	
Korean Stock Exch.	KOSPI Index	3,177.5	0.2	10.6	
Straight Times	FSSTI Index	3,187.8	1.0	12.1	
Kuala Lumpur	KLCI Index	1,607.7	0.7	(1.2)	
Philippines	PCOMP Index	6,415.5	(0.4)	(10.1)	
Nikkei	NKY Index	29,188.2	2.4	6.4	
Hang Seng	HSI Index	28,755.3	0.5	5.6	
MSCI-Asia pacific	MXAP Index	205.3	(1.2)	2.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,137.3	0.9	11.5	
S&P 500	SPX Index	4,173.4	0.9	11.1	
Nasdaq	CCMP Index	13,950.2	1.2	8.2	
FTSE 100	UKX Index	6,900.3	0.1	6.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,520.0	0.1	(3.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,550.0	0.4	3.3
3 month	IDSWT3M Index	14,544.0	0.3	(3.2)
6 month	IDSWT6M Index	14,551.7	0.4	(3.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,596.0	0.4	(3.1)
6 month	IDFWT6M Index	14,612.5	(0.5)	(1.4)
				(0.9)

*price as of 4/21/2021



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