

FOR PROFESSIONAL INVESTORS - 07/13/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 5,064 (+33 points or +0.66%) today. Shares across regional markets were mostly positive with oil slipped ahead of OPEC+ meeting at which the group may announce plans to start tapering historic production cuts. Meanwhile, foreign investors recorded net outflow of IDR 44Bn today and rupiah was stabilized at IDR 14,425/USD.

Banking stocks were mostly positive as BBRI (+1.61%), BMRI (+1.45%), BBNI (+1.71%), and PNB (+6.75%) all inched higher, except BBKA (-0.4%). Consumer names were mostly positive as UNVR (+1.26%), HMSP (+1.82%), INDF (+1.15%), and ICBP (+0.27%) all advanced, except KLBF (-0.68%). Mining stocks were positive as INCO (+7.44%), ADRO (+6.45%), PTBA (+4.83%), INDY (+24.83%), and ANTM (+4.65%) all closed higher. Poultry names were positive as CPIN (+2.5%), JPFA (+1.74%), and MAIN (+3.31%) all in green. Other movers were ACES (+4.82%), UNTR (+3.21%), TCPI (-6.95%), and MAPA (-6.94%).

Ministry of Finance confirmed no budget is allocated to the development of the new capital city in East Kalimantan for the year 2020, as most allocation are focused on handling the Covid-19 pandemic and economic recovery.

BOND MARKET

LACKLUSTER TRADING

It was dull trading day for bond market with hardly any trade heard done at least from our end. Investors shied away ahead tomorrow auction. The 5Y/10Y/15Y benchmark closed at mid yield of 6.29%/7.03%/7.53%. There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 20tn issuance target. The series that will be issued are 3M SPN, 9M SPN, 5Y FR81, 10Y FR82, 15Y FR80, 20Y FR83 and 30Y FR76. In the previous conventional auction, incoming bids reached IDR 72.033tn and DMO issued IDR 20.50tn.

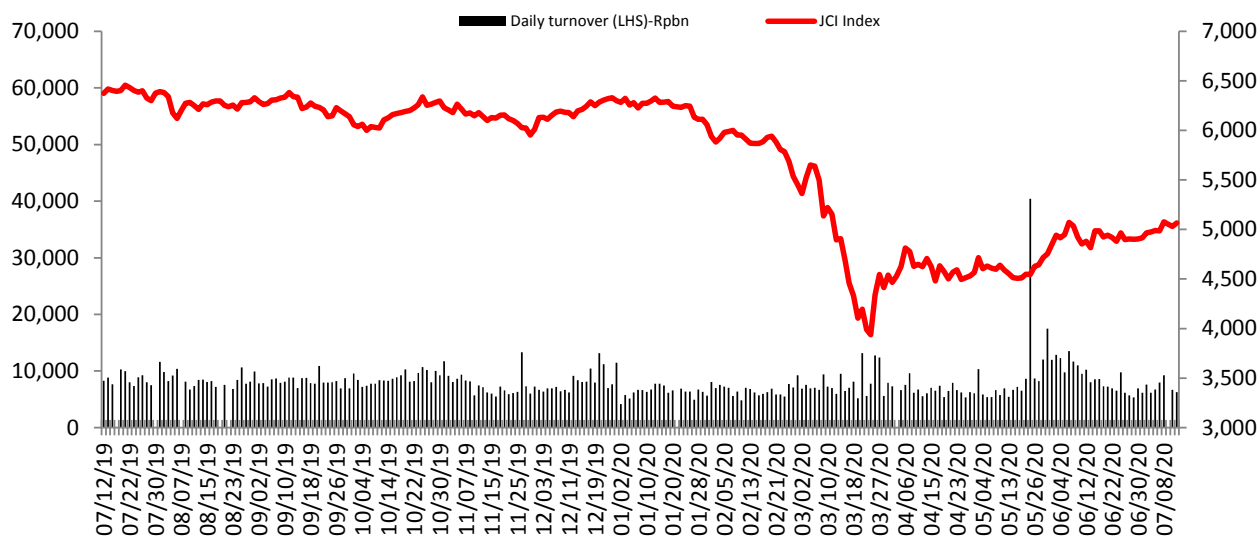


BNP PARIBAS
ASSET MANAGEMENT

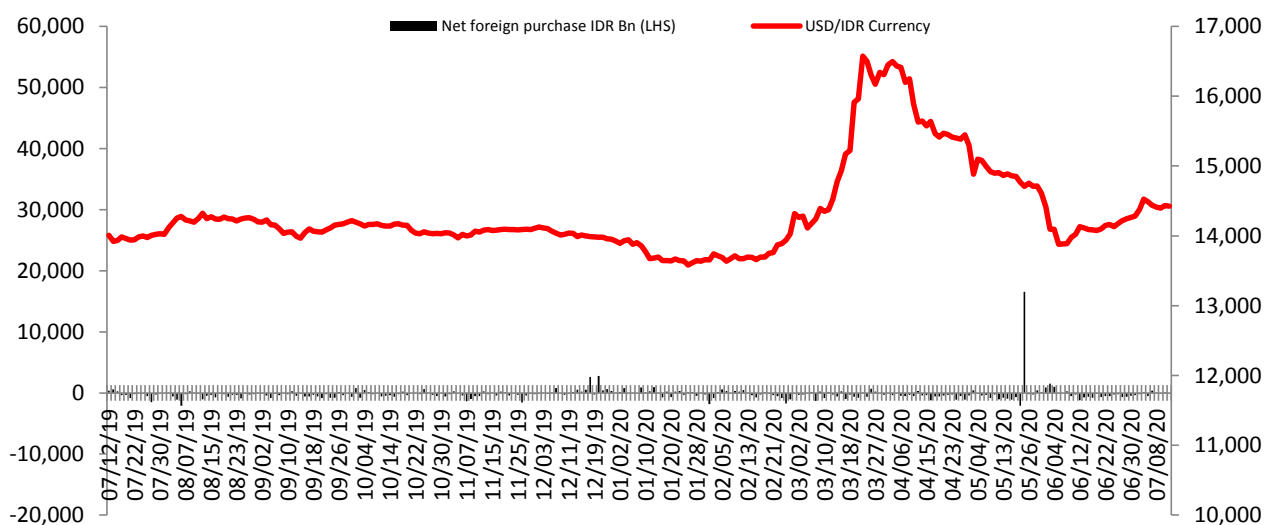
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.8	(0.0)	0.2	5Y
FR82	FR0082 Govt	99.7	(0.0)	0.1	10Y
FR80	FR0080 Govt	99.7	0.0	(0.7)	15Y
FR83	FR0083 Govt	99.4	0.1	(0.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,064.4	0.7	(19.6)	
Thailand	SET Index	1,342.4	(0.6)	(15.0)	
Korean Stock Exch.	KOSPI Index	2,186.1	1.7	(0.5)	
Straight Times	FSSTI Index	2,631.1	(0.8)	(18.4)	
Kuala Lumpur	KLCI Index	1,606.4	0.9	1.1	
Philippines	PCOMP Index	6,172.6	(0.4)	(21.0)	
Nikkei	NKY Index	22,784.7	2.2	(3.7)	
Hang Seng	HSI Index	25,772.1	0.2	(8.6)	
MSCI-Asia pacific	MXAP Index	164.7	(1.0)	(3.5)	
<u>Global Indices</u>					
Dow Jones	INDU Index	26,075.3	1.4	(8.6)	
S&P 500	SPX Index	3,185.0	1.0	(1.4)	
Nasdaq	CCMP Index	10,617.4	0.7	18.3	
FTSE 100	UKX Index	6,154.1	1.0	(18.4)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,425.0	0.1	(3.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,525.0	0.3	3.9
3 month	IDSWT3M Index	14,502.1	0.3	(4.6)
6 month	IDSWT6M Index	14,499.6	0.3	(4.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,538.7	0.3	(4.2)
6 month	IDFWT6M Index	14,660.0	(1.3)	(3.3)

*price as of 7/10/2020



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