

FOR PROFESSIONAL INVESTORS - 03/28/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 6,760 (+51 points or +0.77%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 145Bn today and rupiah slightly strengthened to IDR 15,087/USD.

Banking stocks were mixed as BBRI (+0.63%) and MEGA (+0.49%) up, while BBKA (-0.29%), BMRI (-0.74%), and BBNI (-5%) down. Consumer names were positive as KLBF (+2.38%), MYOR (+3.49%), GGRM (+3.96%), ICBP (+1.25%), and HMSP (+1.69%) all rose. Mining stocks were positive as ADRO (+3.36%), ITMG (+3.18%), PTBA (+2.97%), INDY (+8.7%), and ANTM (+1.79%) all rose. Retailer names were positive as AMRT (+2.76%), MAPI (+6.67%), LPPF (+3.97%), and MAPA (+3.27%) all closed higher. Other movers were EMTK (+8.11%), INTP (+7.79%), UNIC (-5.53%), and PRDA (-3.88%).

Bank Indonesia will expand cross-border QR code payments to Japan, South Korea and India. The use of cross-border QR code payment will reduce dependence on the USD currency. In addition, Bank Indonesia also plans to implement fast payment system with other Asean countries in 2024.

BOND MARKET

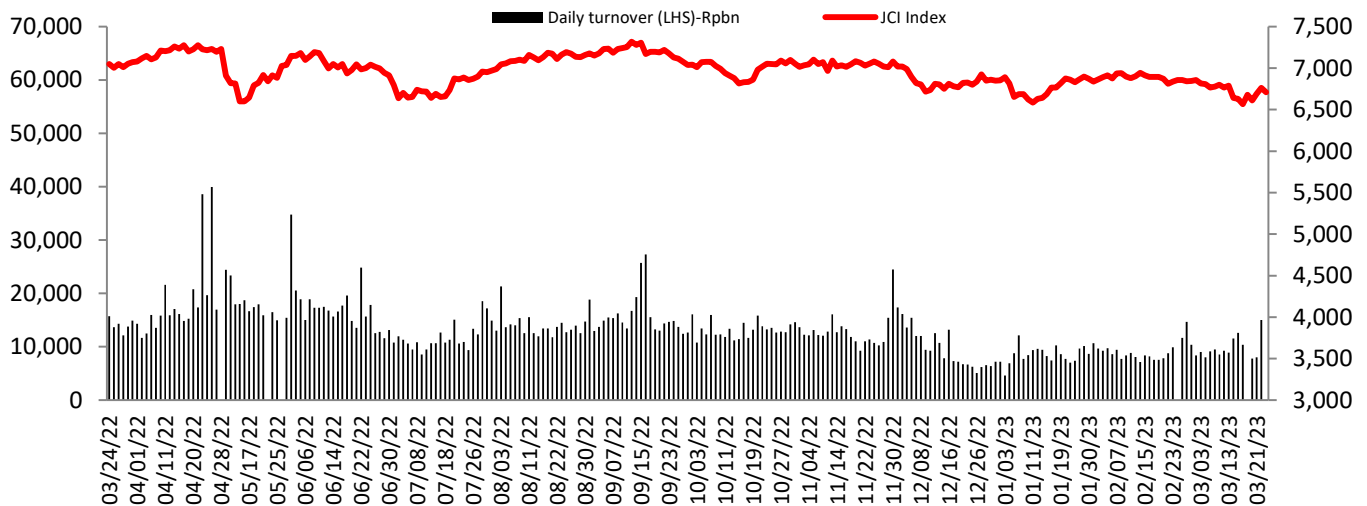
AUCTION DAY

Indonesia bond market opened with wide spread as players turned defensive and stood sideline. Ahead of government bonds auction, we only seen several selling interest in the market. In the middle of the day, MOF announced incoming bids on conventional bond auction which was recorded IDR 29.338Tn, smaller than expected. We heard small reaction post the announcement. Yield managed to close the day higher around 2 to 4 bps compare to yesterday closing level.

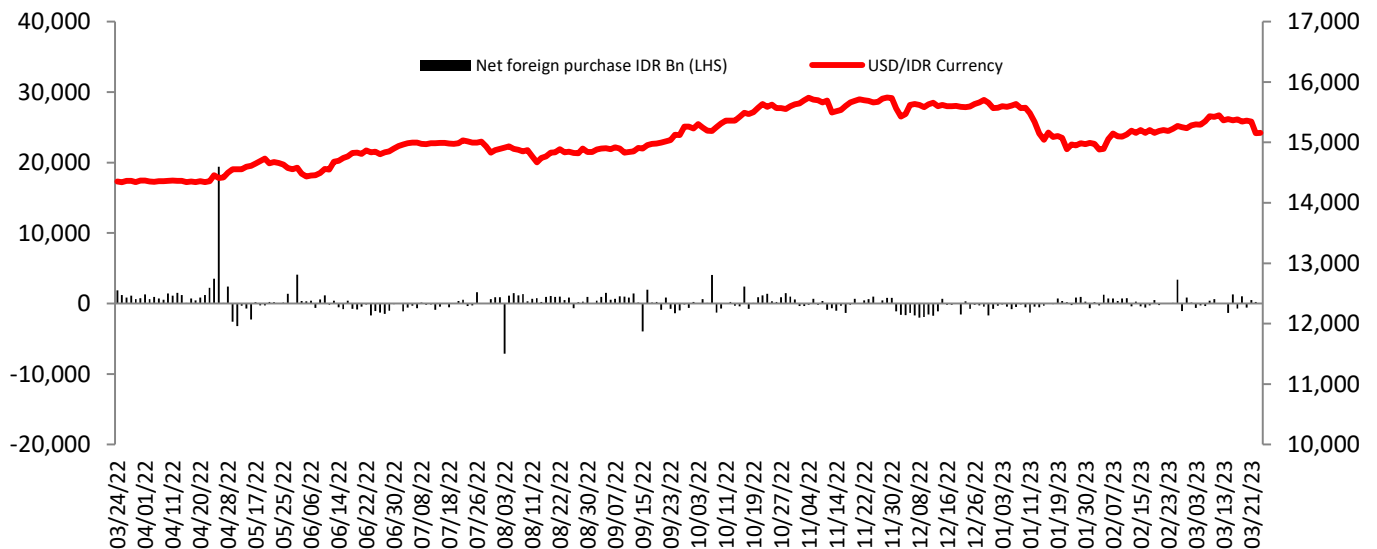
In today auction, MoF managed to issue at IDR 20Tn (initial target: IDR 20Tn). The series absorbed (against incoming bids) on the auction were IDR 0.15Tn (IDR 0.15Tn) 3mo SPN, IDR 1.35Tn (IDR 1.35Tn) 12mo SPN, IDR 7Tn (IDR 9.388Tn) 5Y FR95, IDR 7.35Tn (IDR 12.681Tn) 10Y FR96, IDR 2.1Tn (IDR 2.857Tn) 15Y FR98, IDR 1.25Tn (IDR 1.629Tn) 20Y FR97 and IDR 0.8Tn (IDR 1.284Tn) 30Y FR89 at weighted average yields of 4.46%, 5.47%, 6.36%, 6.77%, 7%, 7.03% and 7.06% respectively

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.0	0.1	(0.2)	5Y
FR82	FR0082 Govt	98.2	0.1	2.0	10Y
FR80	FR0080 Govt	97.8	(0.3)	1.4	15Y
FR83	FR0083 Govt	101.4	0.1	1.1	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,760.3	0.8	(1.3)	
Thailand	SET Index	1,606.4	0.8	(3.7)	
Korean Stock Exch.	KOSPI Index	2,434.9	1.1	8.9	
Straight Times	FSSTI Index	3,249.1	0.3	(0.1)	
Kuala Lumpur	KLCI Index	1,409.1	0.9	(5.8)	
Philippines	PCOMP Index	6,603.2	0.1	0.6	
Nikkei	NKY Index	27,518.3	0.2	5.5	
Hang Seng	HSI Index	19,784.7	1.1	0.0	
MSCI-Asia pacific	MXAP Index	158.6	(0.7)	1.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,432.1	0.6	(2.2)	
S&P 500	SPX Index	3,977.5	0.2	3.6	
Nasdaq	CCMP Index	11,768.8	(0.5)	12.4	
FTSE 100	UKX Index	7,498.1	0.4	0.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,087.0	0.5	3.2
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,173.9	(0.2)	(3.5)
3 month	IDSWT3M Index	15,179.2	(0.1)	2.6
6 month	IDSWT6M Index	15,172.9	(0.1)	2.6
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,197.7	0.0	2.4
6 month	IDFWT6M Index	15,214.0	0.0	2.8

*price as of 3/27/2023

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