FOR PROFESSIONAL INVESTORS - 07/13/2023

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Volatile

JCI was flat and closed at 6,810 (+2 points or +0.03%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR 192Bn today and rupiah advanced to IDR 14,968/USD.

Banking stocks were mostly negative as MEGA (-0.5%), PNBN (-3.25%), BBNI (-0.56%), and BBCA (-0.54%) all closed lower, except BMRI (+0.94%). Consumer names were mixed as KLBF (+1%), UNVR (+0.95%), and INDF (+0.68%) closed higher, while SIDO (-2.68%) and HMSP (-2.06%) corrected. Hospital stocks were positive as HEAL (+5.19%), MIKA (+3.27%), and SILO (+1.57%) all rose. Retailer names were negative as LPPF (-0.89%), ACES (-1.38%), MAPA (-3.48%), and MAPI (-4.03%) all weakened. Other movers were BRMS (+6.88%), SMSM (+3.78%), HRUM (-4.39%), and TKIM (-2.94%).

Bank Indonesia (BI) stated that the June 2023 Retail Sales Index (IPR) was at 223.2, down 0.1% MoM from the May 2023 IPR of 223.5.

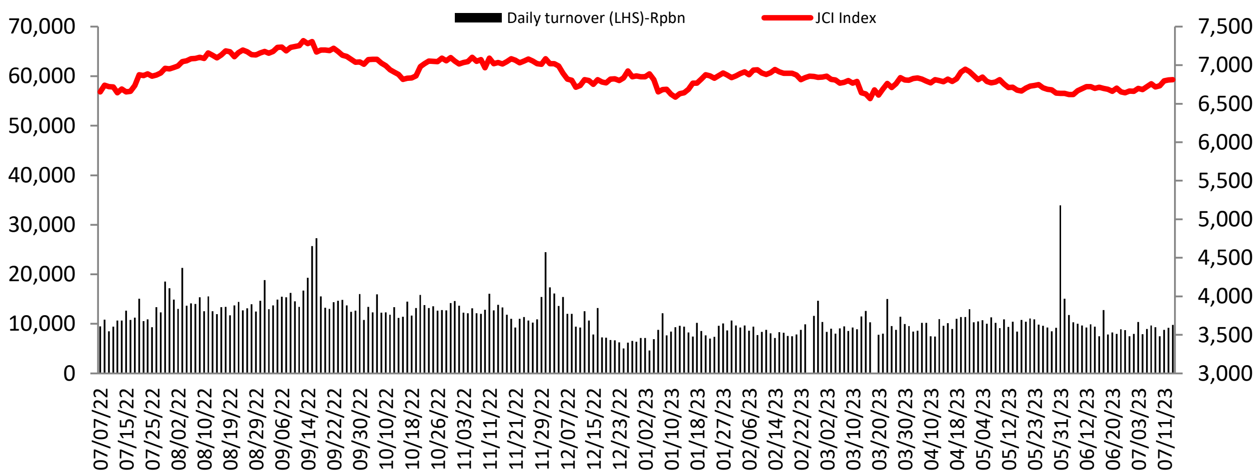
BOND MARKET

A TAD HIGHER

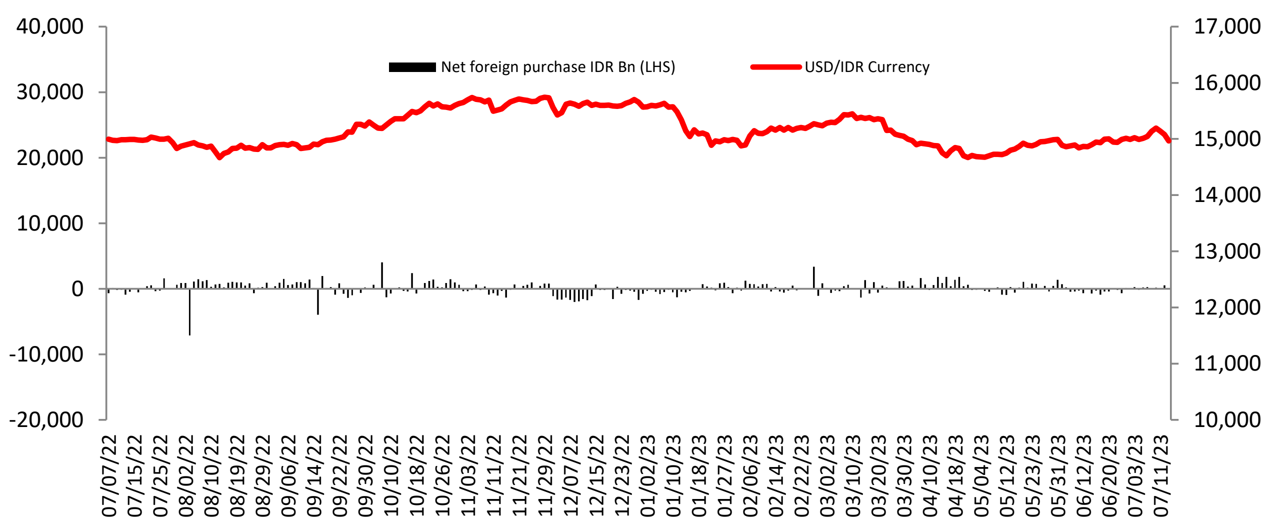
Indonesia currency opened stronger at 14,954/994 level today following the softer than expected US CPI last night. Morning session witnessed surge of buying interest towards benchmark series, especially in the long area. The rally quickly lifted prices across the board as yield lowered by 5 – 9 bps. Support was seen from the offshore players. Unfortunately the rally did not sustain as profit takers came in and pushed the price lower than that of morning level. The 15Y/20Y benchmark closed at mid-yield of 6.28%/6.41%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	97.9	0.0	1.8	5Y
FR82	FR0082 Govt	100.9	0.2	4.7	10Y
FR80	FR0080 Govt	100.0	0.1	3.3	15Y
FR83	FR0083 Govt	105.6	0.2	5.3	20Y
Asia Pacific					
Jakarta Composite	JCI Index	6,810.2	0.0	(0.6)	
Thailand	SET Index	1,495.8	0.3	(10.4)	
Korean Stock Exch.	KOSPI Index	2,591.2	0.6	15.9	
Straight Times	FSSTI Index	3,238.5	2.0	(0.4)	
Kuala Lumpur	KLCI Index	1,396.2	(0.1)	(6.6)	
Philipines	PCOMP Index	6,578.5	1.7	0.2	
Nikkei	NKY Index	32,419.3	1.5	24.2	
Hang Seng	HSI Index	19,350.6	2.6	(2.2)	
MSCI-Asia pacific	MXAP Index	165.1	1.0	6.0	
Global Indices					
Dow Jones	INDU Index	34,347.4	0.3	3.6	
S&P 500	SPX Index	4,472.2	0.7	16.5	
Nasdaq	CCMP Index	13,919.0	1.2	33.0	
FTSE 100	UKX Index	7,437.5	0.3	(0.2)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,968.0	0.7	4.0
Swap-IDR				
1 month	IDSWT1M Index	15,170.0	(0.0)	(3.5)
3 month	IDSWT3M Index	15,088.8	(0.4)	3.1
6 month	IDSWT6M Index	15,090.0	(0.6)	3.2
Forward-IDR				
3 month	IDFWT3M Index	15,085.8	(0.5)	3.1
6 month	IDFWT6M Index	15,117.0	(0.8)	3.4

*price as of 7/12/2023

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