

FOR PROFESSIONAL INVESTORS - 10/17/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Rally

JCI advanced and closed at 7,735 (+86 points or +1.13%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1.2Tn today and rupiah slightly strengthened to IDR 15,495/USD.

Banking stocks were positive as BMRI (+3.21%), BBKA (+2.39%), BBRI (+0.61%), BBNI (+0.46%), and PNBNI (+0.56%) all up. Consumer names were negative as SIDO (-0.74%), MYOR (-0.38%), HMSP (-2.07%), UNVR (-2.87%), and KLBF (-2.31%) all retreated. Cement stocks were positive as SMGR (+5.54%), INTP (+6.76%), SMCB (+1.55%), and SMCB (+2.9%) all closed higher. Material names were positive as BRPT (+3%) and TPIA (+0.28%) all inched higher. Other movers were BRMS (+17.48%), PANI (+8.43%), MAPA (-3.16%), and TKIM (-2.28%).

The banking industry recorded a loan growth of 10.85% YoY in Sep24. Working capital loans, consumer loans, and investment loans grew by 10.01% yoy, 10.88% yoy, and 12.26% yoy respectively. Sharia financing grew by 11.37% yoy, while MSME credit grew by 5.04% yoy.

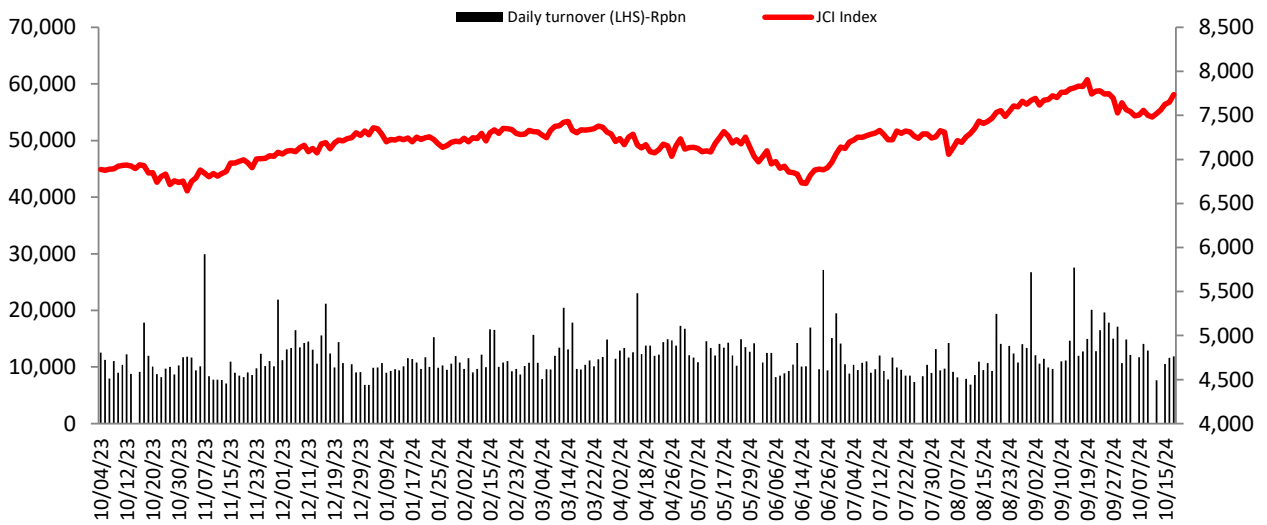
BOND MARKET

Within Range

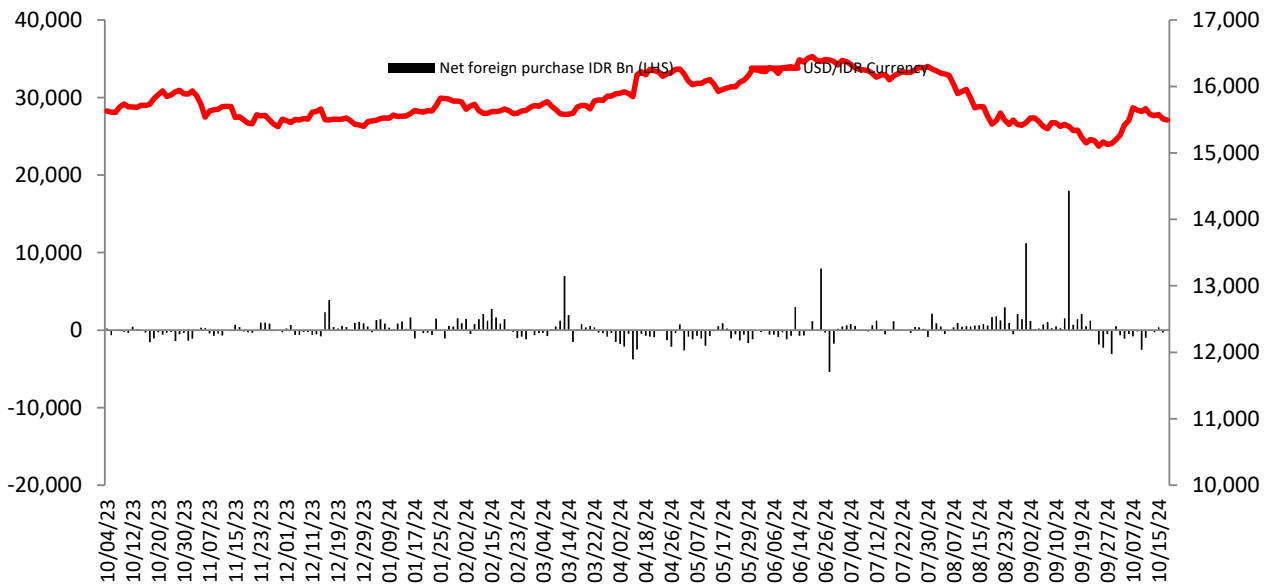
Indonesia bond market opened the day firmer after BI decided to hold its interest rate benchmark yesterday. Buying interest was seen as soon as the market opened on the back of suspected offshore buying flows. The FR100 traded at level 6.64% and 5Y at 6.38%. We also heard some local banking book buying flows were also seen in the short-end, which were matched with onshore foreign banks selling flows. Overall yield curve closed lower around 1 – 2 bps compared to yesterday closing. The 5Y/10Y/15Y/20Y benchmark closed the day at mid yield of 6.39%/6.65%/6.79%/6.85%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.3	0.0	1.1	5Y
FR91	FR0091 Govt	99.3	0.0	0.2	10Y
FR93	FR0093 Govt	97.3	(0.0)	(0.8)	15Y
FR92	FR0092 Govt	102.3	0.0	(1.5)	20Y
PBS036	INDOIS 5 ½ 08/15/25	99.4	0.0	1.3	15-8-2025
PBS003	INDOIS 6 01/15/27	99.3	0.1	1.3	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.9	(0.0)	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.0	(0.0)	0.2	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,735.0	1.1	6.4	
Thailand	SET Index	1,498.0	0.9	5.8	
Korean Stock Exch.	KOSPI Index	2,609.3	(0.0)	(1.7)	
Straight Times	FSSTI Index	3,625.3	1.0	11.9	
Kuala Lumpur	KLCI Index	1,641.4	0.5	12.8	
Philippines	PCOMP Index	7,400.3	(0.5)	14.7	
Nikkei	NKY Index	38,911.2	(0.7)	16.3	
Hang Seng	HSI Index	20,079.1	(1.0)	17.8	
MSCI-Asia pacific	MXAP Index	189.9	(1.0)	12.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	43,077.7	0.8	14.3	
S&P 500	SPX Index	5,842.5	0.5	22.5	
Nasdaq	CCMP Index	18,367.1	0.3	22.4	
FTSE 100	UKX Index	8,348.8	0.2	8.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,495.0	0.1	(0.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,541.0	(0.2)	0.8
3 month	IDSWT3M Index	15,534.8	(0.2)	(0.6)
6 month	IDSWT6M Index	15,536.2	(0.2)	(0.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,555.8	(0.2)	(0.7)
6 month	IDFWT6M Index	15,650.0	(0.0)	(0.9)

*price as of 10/17/2024



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