



FOR PROFESSIONAL INVESTORS - 03/16/2026

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Further Correction

JCI weakened and closed at 7,022 (-115 points or -1.61%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1Tn today and rupiah slightly weakened to IDR 16,990/USD.

Banking stocks were mostly negative as BNLN (-8.74%), BMRI (-1.05%), BBRI (-0.85%), and BBCA (-1.82%) all corrected, except BBNI (+1.89%). Mining names were negative as INDY (-6.08%), ADRO (-1.61%), TINS (-4.72%), INCO (-5.31%), and ANTM (-4.46%) all down. Consumer stocks were mixed as INDF (+1.27%), MYOR (+4.19%), and KLBF (+0.52%) advanced, while HMSP (-2.7%) and ICBP (-2.41%) retreated. Material names were negative as TPIA (-5.5%) and BRPT (-8.76%) all retreated. Other movers were NIRO (+15.43%), CPIN (+10.28%), BRMS (-14.56%), and DSSA (-8.03%).

President Prabowo is optimistic to keep the state budget (APBN) 2026 deficit below 3% of GDP with efficiency efforts. Initially, this year's state budget deficit is targeted at 2.68% of GDP.

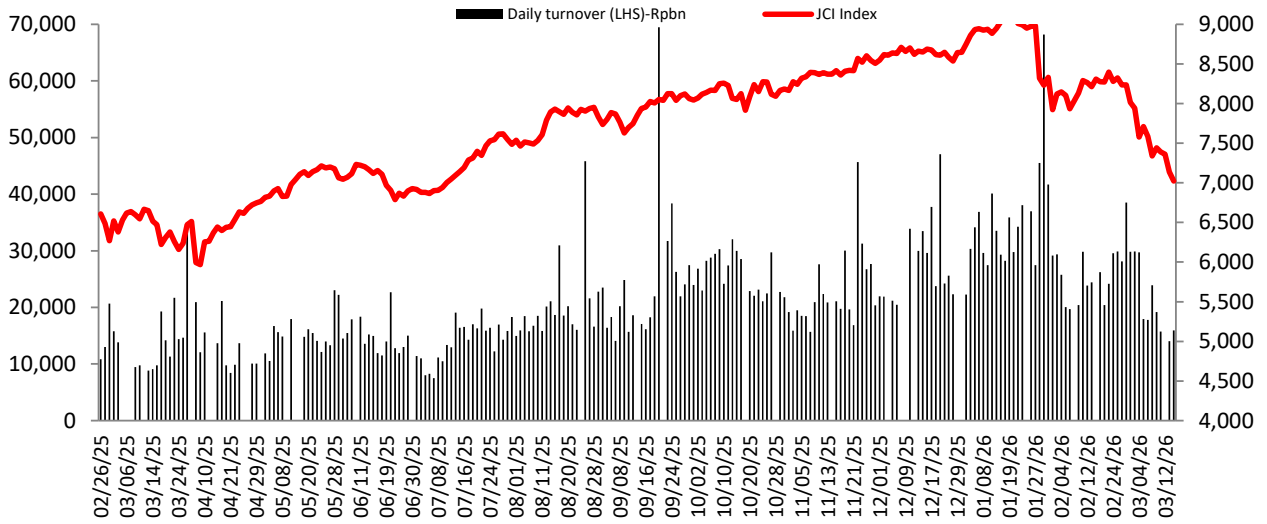
### BOND MARKET

#### Offerish Tone

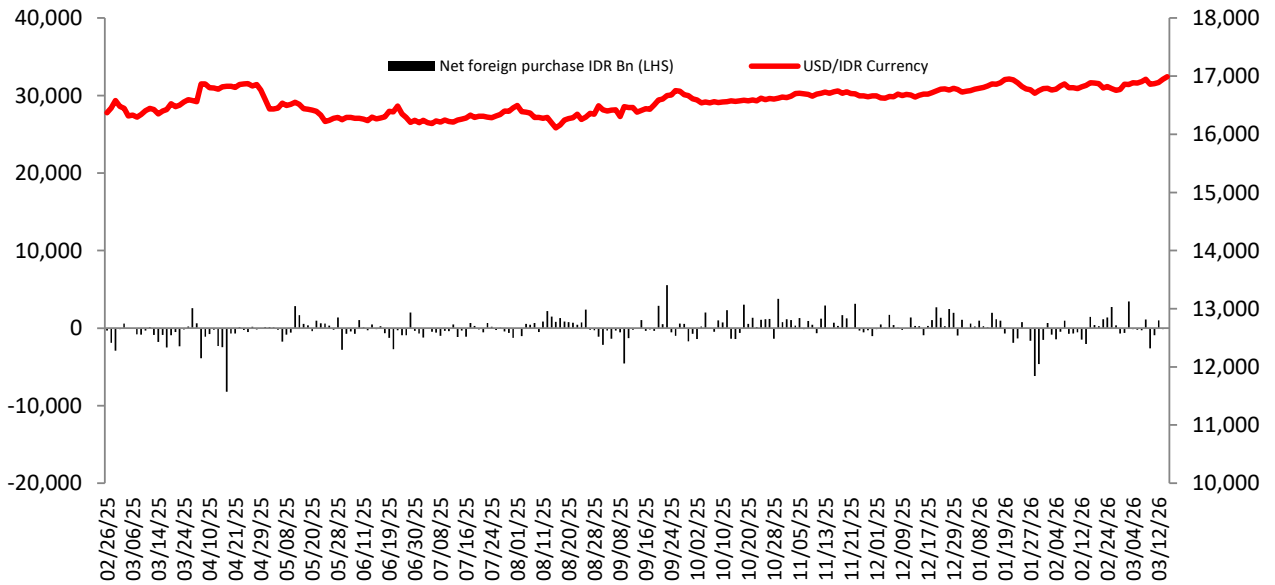
Indonesia bond market start this short week, weaker after the government plan to increase budget deficit cap due to increasing oil price and Rupiah touched above 17k. As soon as market opened, we heard 5Y areas still on the offerish tone, 5Y benchmark FR109 got given at 97.25 (6.53%) and off benchies FR87 traded at 99.9 (6.52%). The selling interest remained thick in the air throughout the day. Bank Indonesia conducted a buyback auction to intervention bond market for FR108, FR109, FR82, FR87, and FR96. Most series taken was the FR96 with WAY of 6.83314% for 600bn, while the FR87 was not accepted at all. Tomorrow, all eyes on BI's RDG meeting.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	99.6	(0.1)	(0.7)	5Y
FR91	FR0091 Govt	98.1	(0.8)	(4.3)	10Y
FR93	FR0093 Govt	96.0	(1.0)	(5.4)	15Y
FR92	FR0092 Govt	102.2	(0.7)	(3.9)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	100.6	#VALUE!	(0.6)	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.6	#VALUE!	(2.5)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.8	(0.8)	(1.0)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,022.3	(1.6)	(18.8)	
Thailand	SET Index	1,405.4	(0.3)	11.6	
Korean Stock Exch.	KOSPI Index	5,549.9	1.1	31.7	
Straight Times	FSSTI Index	4,859.9	0.4	4.6	
Kuala Lumpur	KLCI Index	1,696.6	(0.1)	1.0	
Philippines	PCOMP Index	6,006.6	(0.9)	(0.8)	
Nikkei	NKY Index	53,751.2	(0.1)	6.8	
Hang Seng	HSI Index	25,834.0	1.4	0.8	
MSCI-Asia pacific	MXAP Index	238.7	(1.3)	4.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	46,558.5	(0.3)	(3.1)	
S&P 500	SPX Index	6,632.2	(0.6)	(3.1)	
Nasdaq	CCMP Index	22,105.4	(0.9)	(4.9)	
FTSE 100	UKX Index	10,264.5	0.0	3.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,990.0	(0.3)	(1.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,908.0	0.3	1.1
3 month	IDSWT3M Index	16,900.2	0.2	(1.2)
6 month	IDSWT6M Index	16,919.1	0.3	(1.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,922.8	0.2	(1.2)
6 month	IDFWT6M Index	16,952.5	0.3	(1.1)

\*price as of 3/13/2026

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