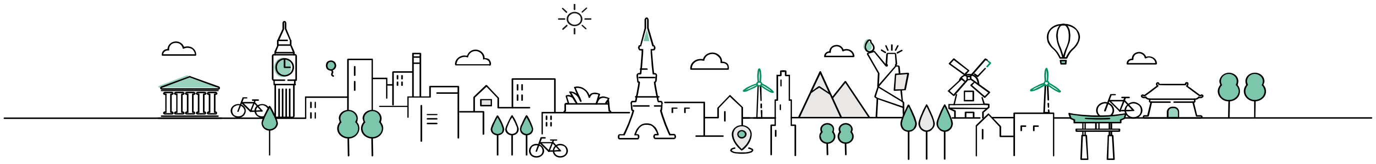


FOR PROFESSIONAL INVESTORS - 11/25/2024

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Sharp Rebound

JCI advanced and closed at 7,314 (+119 points or +1.65%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 573Bn today and rupiah was stabilized at IDR 15,870/USD.

Banking stocks were positive as BMRI (+5.2%), BBCA (+3.3%), BBRI (+1.59%), BBNI (+3.1%), and MEGA (+0.83%) all advanced. Consumer names were mostly positive as UNVR (+6.69%), KLBF (+2.04%), INDF (+1.67%), and GGRM (+3.07%) all rose, except ICBP (-0.42%). Material stocks were positive as TPIA (+14.17%) and BRPT (+8.75%) all up. Properties names were positive as CTRA (+2.8%), BSDE (+2.5%), SMRA (+0.89%), and PWON (+0.47%) all inched higher. Other movers were INPC (+23.81%), ASII (+5.4%), JSPT (-10.53%), and BRMS (-4.52%).

President Prabowo aims to shut down coal-fired power plant within 15 years to support Indonesia's target to reach net zero emission (NZE) by 2060. At current, coal-fired power plant contributes 29.6% to national electricity or equivalent to 20.4 GW.

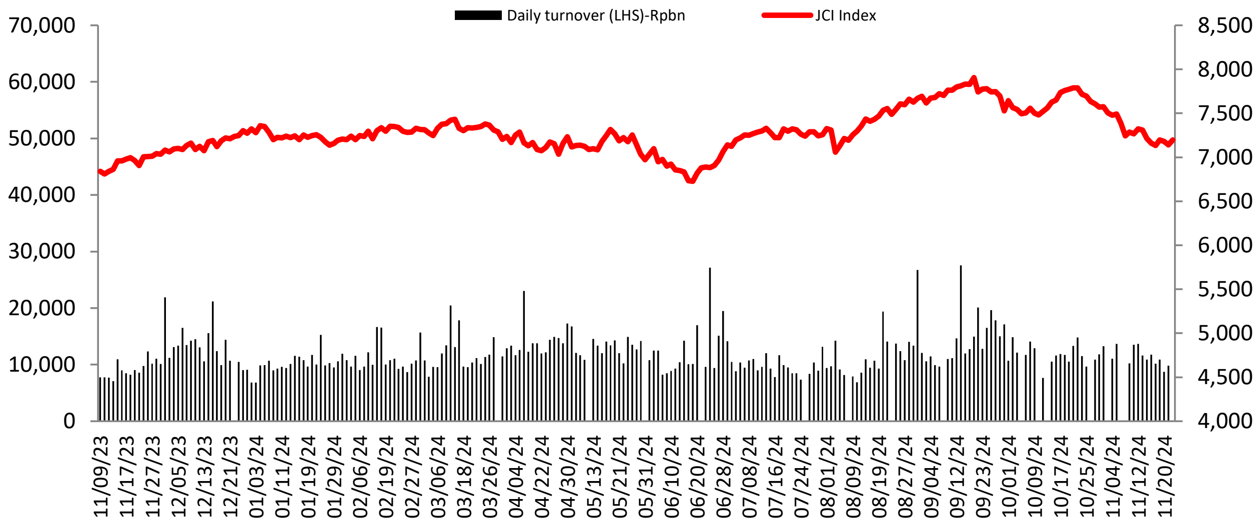
BOND MARKET

QUIET MARKET

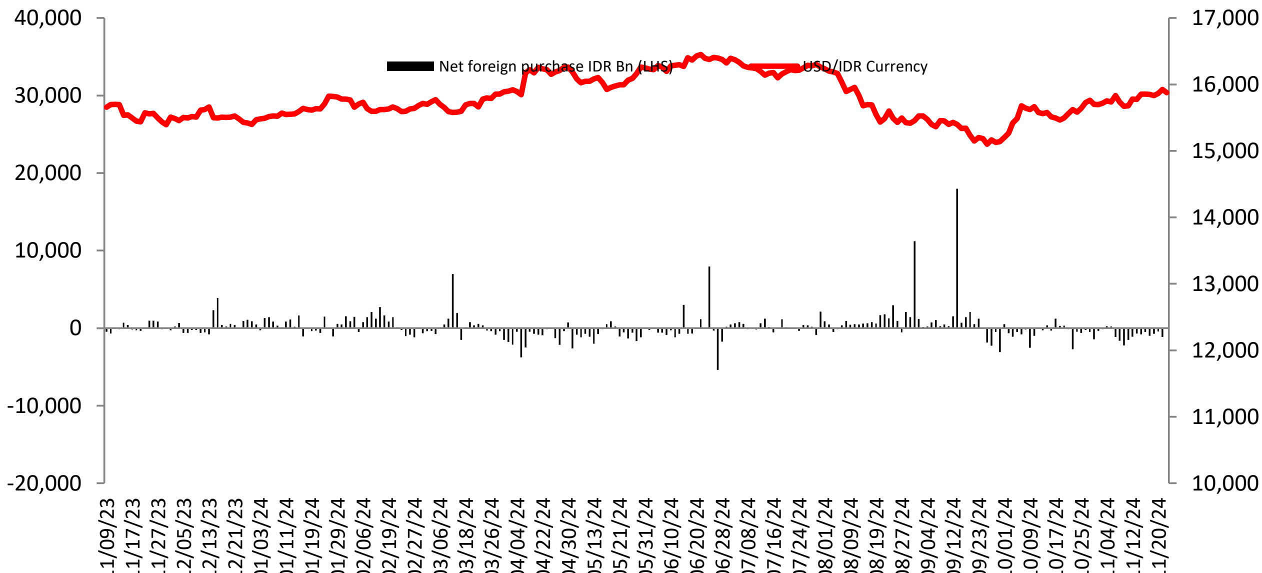
Indonesia bond market was calm today. Only few trades were seen throughout the day with light trading volume. Although the overall market tone was mixed, no significant price action took place. IDR bond the prices ended the day unchanged from yesterday level. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 6.75%/6.88%/7.04%/7.05% respectively. There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 22Tn issuance target. The series that will be issued are 3M SPN, 1Y SPN, 5Y FR104, 10Y FR103, 15Y FR98, 20Y FR97 and 30Y FR105. In the previous conventional auction, incoming bids reached IDR 37.385Tn and DMO issued IDR 22Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	96.6	(0.1)	0.3	5Y
FR91	FR0091 Govt	97.1	(0.0)	(2.0)	10Y
FR93	FR0093 Govt	95.5	0.0	(2.7)	15Y
FR92	FR0092 Govt	100.4	(0.0)	(3.3)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	99.5	0.0	1.4	15-8-2025
PBS003	INDOIS 6 01/15/27	99.3	0.0	1.0	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	100.8	(0.0)	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.6	(0.0)	(0.2)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,314.1	1.6	0.6	
Thailand	SET Index	1,444.1	(0.2)	2.0	
Korean Stock Exch.	KOSPI Index	2,534.3	1.3	(4.6)	
Straight Times	FSSTI Index	3,731.4	(0.4)	15.2	
Kuala Lumpur	KLCI Index	1,597.5	0.5	9.8	
Philipines	PCOMP Index	6,850.0	1.0	6.2	
Nikkei	NKY Index	38,780.1	1.3	15.9	
Hang Seng	HSI Index	19,151.0	(0.4)	12.3	
MSCI-Asia pacific	MXAP Index	182.2	0.1	7.6	
Global Indices					
Dow Jones	INDU Index	44,296.5	1.0	17.5	
S&P 500	SPX Index	5,969.3	0.3	25.1	
Nasdaq	CCMP Index	19,003.7	0.2	26.6	
FTSE 100	UKX Index	8,295.6	0.4	7.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,870.0	0.0	(3.0)
Swap-IDR				
1 month	IDSWT1M Index	15,943.1	0.6	3.4
3 month	IDSWT3M Index	15,901.3	(0.2)	(2.9)
6 month	IDSWT6M Index	15,910.0	0.4	(3.1)
Forward-IDR				
3 month	IDFWT3M Index	15,931.0	(0.2)	(3.1)
6 month	IDFWT6M Index	15,966.0	(0.2)	(2.9)

*price as of 11/23/2024

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