

FOR PROFESSIONAL INVESTORS - 11/08/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Reversal

JCI weakened and closed at 7,050 (-52 points or -0.74%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 194Bn today and rupiah was stabilized at IDR 15,698/USD.

Banking stocks were mostly negative as MEGA (-1.39%), BMRI (-0.98%), BBKA (-1.13%), and BBRI (-1.49%) all weakened, except PNB (+3.3%). Consumer names were mostly negative as INDF (-0.38%), GGRM (-2.09%), MYOR (-2.48%), and KLBF (-1.98%) all down, except UNVR (+0.22%). Cement stocks were negative as SMCB (-0.98%), SMBR (-2.56%), INTP (-2.61%), and SMGR (-3.64%) all retreated. Telco names were negative as FREN (-1.32%), ISAT (-1.84%), and TLKM (-1.4%) all down. Other movers were PORT (+19.49%), BNR (+9.09%), ARTO (-3.14%), and TOWR (-2.97%).

Indonesia's GDP grew 5.72% in Q3 from increase in exports of coal and palm oil.

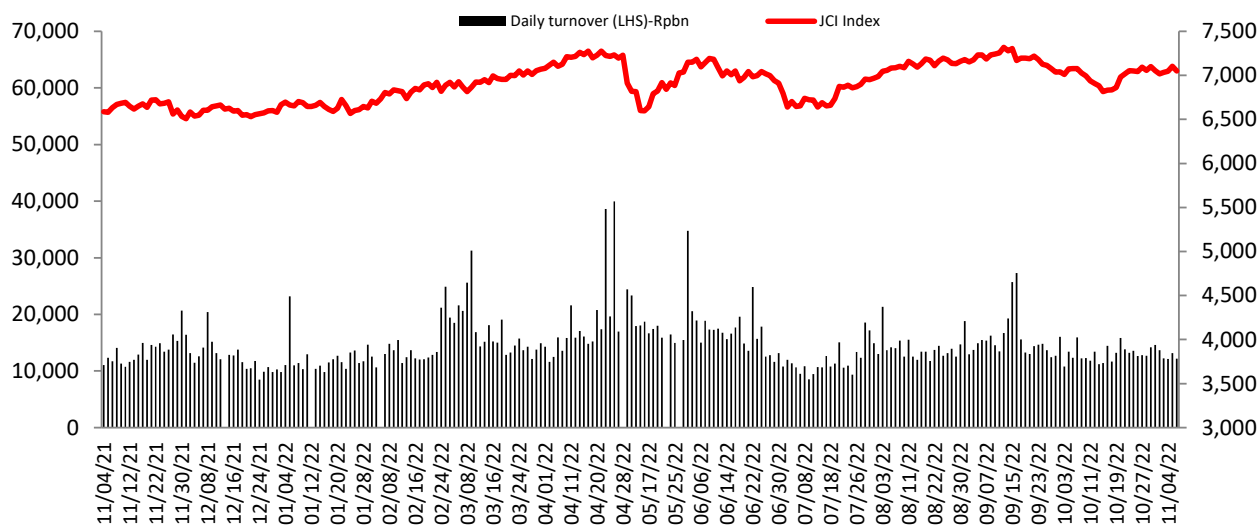
BOND MARKET

Auction Day

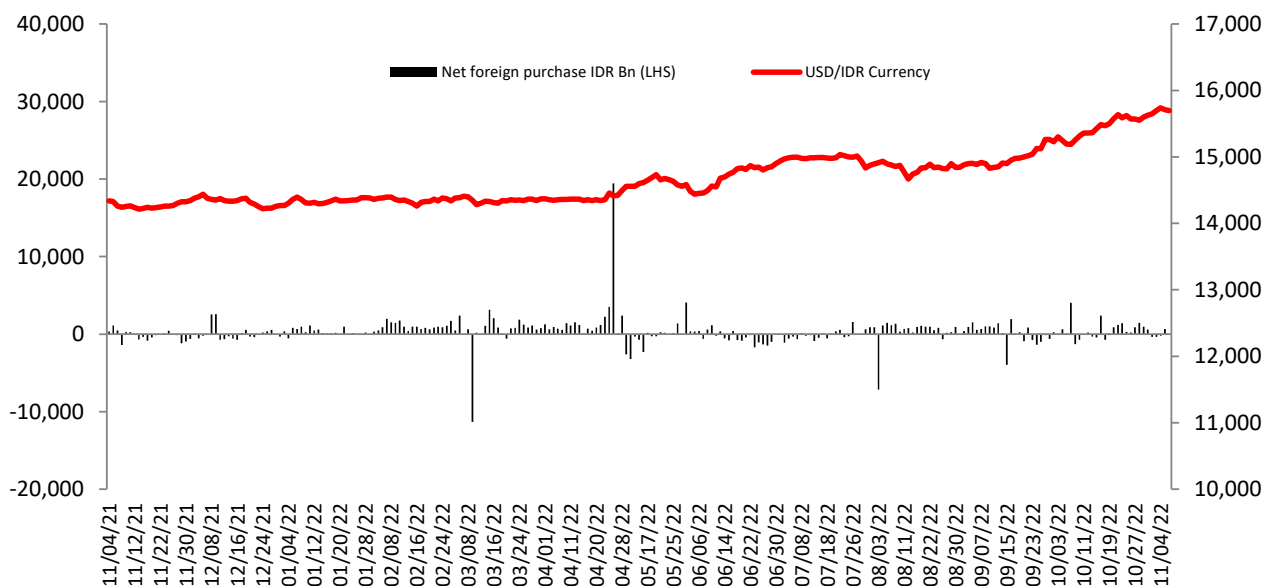
IDR bond market traded slightly firmer today in line with improvements seen in auction demands. MoF received total incoming bids of IDR 22.98tn, higher than the previous auction's at IDR 17.08tn. The incoming bids were concentrated on the 10Y FR96 and 5Y FR95 which accounts to almost 75% of total incoming bids. Government issued IDR 10tn as per initial target, with 65% of the issuance goes to 5Y FR95. Interestingly, the issuance for tenor 10Y and longer were capped hence triggering buying interest in those series albeit no significant price action took place. At the end of the day, overall yield curve were lower around 3-5bps. In today's auction, the series absorbed (against incoming bids) on the auction were IDR 1tn (IDR 2.19tn) 3mo SPN, IDR 1tn (IDR 2.07tn) 12mo SPN, IDR 6.49tn (IDR 7.41tn) 5Y FR95, IDR 0.95tn (IDR 9.98tn) 10Y FR96, IDR 0.04tn (IDR 0.74tn) 15Y FR98, IDR 0.01tn (IDR 0.43tn) 20Y FR97, and IDR 0.01tn (IDR 0.14tn) 29Y FR89 at cut off yields of 4.3%, 4.85%, 7.45%, 7.63%, 7.58%, 7.55%, and 7.63% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

| | Bloomberg Code | Closed | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|----------------|----------|------------|------------|-------|
| <u>Bonds</u> | | | | | |
| FR81 | FR0081 Govt | 92.6 | (0.0) | (8.2) | 5Y |
| FR82 | FR0082 Govt | 93.0 | 0.1 | (7.7) | 10Y |
| FR80 | FR0080 Govt | 93.5 | #VALUE! | | 15Y |
| FR83 | FR0083 Govt | 98.0 | 0.7 | (4.5) | 20Y |
| <u>Asia Pacific</u> | | | | | |
| Jakarta Composite | JCI Index | 7,050.1 | (0.7) | 7.1 | |
| Thailand | SET Index | 1,631.8 | 0.5 | (1.6) | |
| Korean Stock Exch. | KOSPI Index | 2,399.0 | 1.1 | (19.4) | |
| Straight Times | FSSTI Index | 3,149.7 | 0.3 | 0.8 | |
| Kuala Lumpur | KLCI Index | 1,441.4 | (0.1) | (8.0) | |
| Philippines | PCOMP Index | 6,289.1 | (0.1) | (11.7) | |
| Nikkei | NKY Index | 27,872.1 | 1.3 | (3.2) | |
| Hang Seng | HSI Index | 16,557.3 | (0.2) | (29.2) | |
| MSCI-Asia pacific | MXAP Index | 142.5 | 1.7 | (26.2) | |
| <u>Global Indices</u> | | | | | |
| Dow Jones | INDU Index | 32,827.0 | 1.3 | (9.7) | |
| S&P 500 | SPX Index | 3,806.8 | 1.0 | (20.1) | |
| Nasdaq | CCMP Index | 10,564.5 | 0.9 | (32.5) | |
| FTSE 100 | UKX Index | 7,264.6 | (0.5) | (1.6) | |

| | Bloomberg Code | IDR | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR | IDR Curncy | 15,698.0 | 0.1 | (9.2) |
| <u>Swap-IDR</u> | | | | |
| 1 month | IDSWT1M Index | 15,693.2 | (0.3) | 10.1 |
| 3 month | IDSWT3M Index | 15,693.0 | (0.2) | (9.9) |
| 6 month | IDSWT6M Index | 15,706.7 | 0.1 | (10.1) |
| <u>Forward-IDR</u> | | | | |
| 3 month | IDFWT3M Index | 15,709.7 | (0.3) | (9.8) |
| 6 month | IDFWT6M Index | 15,820.0 | 0.1 | (10.0) |
| | | | | (9.8) |

*price as of 11/8/2022


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