



FOR PROFESSIONAL INVESTORS - 06/30/2021

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### ADVANCED

JCI advanced and closed at 5,985 (+36 points or +0.61%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 472Bn today and rupiah slightly weakened to IDR 14,500/USD.

Banking stocks were mostly positive as BMRI (+2.16%), BBRI (+1.03%), BBNI (+1.09%), and BBTN (+3.01%) all inched higher, except BBCA (-0.33%). Consumer names were mixed as GGRM (+1.61%) and KLBF (+1.82%) up, while KAEF (-3.09%), ICBP (-1.21%), and UNVR (-1%) corrected. Mining stocks were mostly positive as ANTM (+3.6%), INCO (+1.32%), TINS (+5.3%), and ITMG (+2.9%) all up, except ADRO (-0.82%). Hospital names were positive as MIKA (+2.19%), HEAL (+3.7%), and SILO (+0.6%) all advanced. Other movers were BBHI (+15.77%), AGRO (+14.41%), MLPT (-6.94%), and SMMA (-4.17%).

Gov't noted that difference between the asset that is reported in tax form and asset noted by Automatic Exchange of Information (AEOI) reached Rp451tn. Assuming 15% tax rate which is proposed by gov't for the tax amnesty, the potential tax revenue from the sunset policy reached Rp67.6tn. Gov't also plans to remove the 50% discount to income tax for SME with revenue of Rp4.8bn-Rp50bn, which would increase their income tax from 11% to 22%.

### BOND MARKET

#### A TAD HIGHER

Indonesia bond market opened weaker as risk off sentiment continued due to increasing number of COVID19 new cases. 10Y FR87 were traded to as low as 99.2 (6.61%) while 9Y FR82 were given at 103.35 (6.5%). However, afternoon session saw some support in the sentiment as the awaited announcement of PPKM Darurat news are postponed. Bond prices traded higher thus erasing the loss from morning session with FR87 seen last traded at 99.6 (6.55%). The yield of 5Y/10Y/15Y/20Y benchmark closed the day at mid-yield of 5.38%/6.56%/6.38%/7.24% respectively.

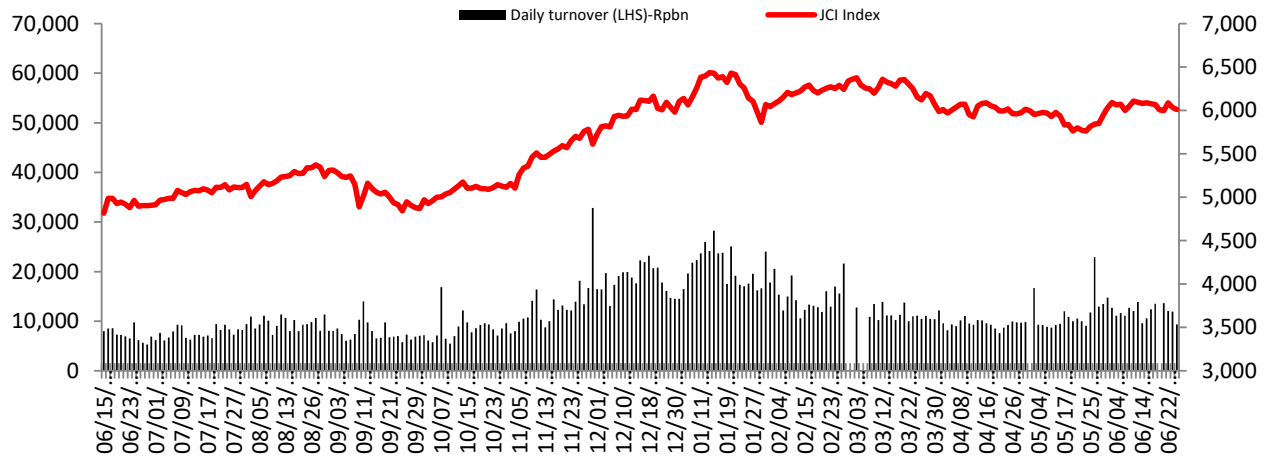


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**ASSET MANAGEMENT**

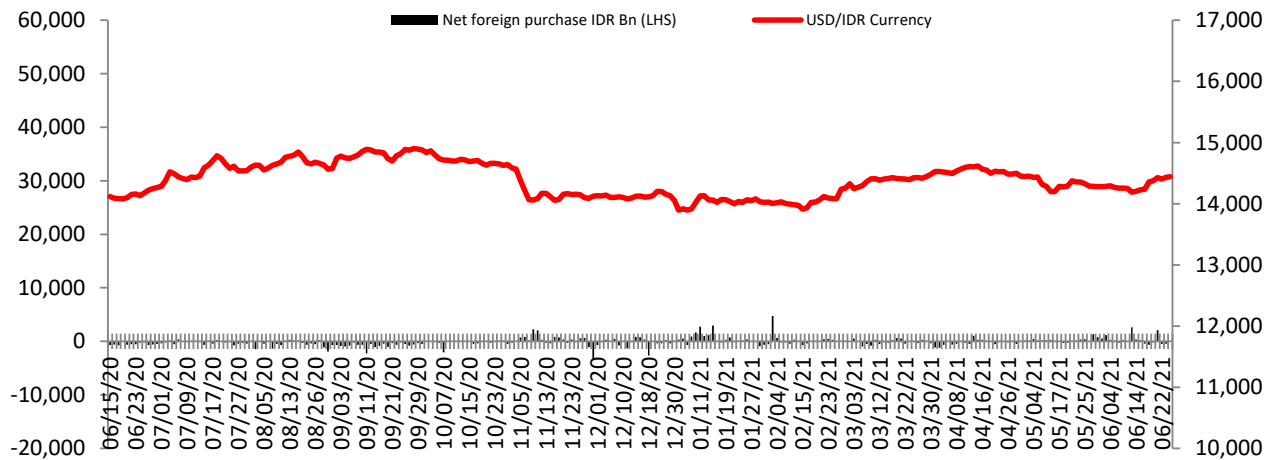
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.5	(0.0)	(1.1)	5Y
FR82	FR0082 Govt	99.5	0.1	(5.0)	10Y
FR80	FR0080 Govt	98.5	0.0		15Y
FR83	FR0083 Govt	102.7	0.2	(7.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,985.5	0.6	0.1	
Thailand	SET Index	1,587.8	(0.2)	9.6	
Korean Stock Exch.	KOSPI Index	3,296.7	0.3	14.7	
Straight Times	FSSTI Index	3,130.5	1.3	10.1	
Kuala Lumpur	KLCI Index	1,532.6	(1.0)	(5.8)	
Philippines	PCOMP Index	6,901.9	(0.8)	(3.3)	
Nikkei	NKY Index	28,791.5	(0.1)	4.9	
Hang Seng	HSI Index	28,828.0	(0.6)	5.9	
MSCI-Asia pacific	MXAP Index	208.5	(0.5)	4.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,370.9	0.2	12.3	
S&P 500	SPX Index	4,290.6	(0.0)	14.2	
Nasdaq	CCMP Index	14,513.9	(0.1)	12.6	
FTSE 100	UKX Index	7,052.8	(0.5)	9.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,500.0	(0.1)	(3.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,499.4	0.3	2.9
3 month	IDSWT3M Index	14,504.2	0.2	(2.9)
6 month	IDSWT6M Index	14,497.5	0.2	(2.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,537.2	0.2	(2.7)
6 month	IDFWT6M Index	14,585.0	0.2	(1.2)
			(0.1)	

\*price as of 6/29/2021

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\* PT BNP Asset Management (address: Sequis Tower, 29<sup>th</sup> Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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