

FOR PROFESSIONAL INVESTORS - 08/02/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Closing Swing

JCI slightly strengthened and closed at 6,988 (+19 points or +0.28%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 892Bn today and rupiah slightly weakened to IDR 14,893/USD.

Banking stocks were mostly positive as BMRI (+2.51%), BBKA (+1.33%), BBRI (+0.92%), and BBNI (+1.57%) all closed higher, except MEGA (-3.27%). Consumer names were mixed as UNVR (+1.1%) and ICBP (+0.84%) up, while GGRI (-4.04%), SDO (-6.51%), and INDF (-2.9%) closed lower. Mining stocks were negative as PTBA (-2.1%), ITMG (-2.45%), INCO (-4.72%), ANTM (-4.09%), and ADRO (-5.07%) all closed lower. Telco names were mixed as TLKM (+3.49%) closed higher, while EXCL (-0.41%) and FREN (-4%) corrected. Other movers were BMTR (+12.06%), MAPI (+7.53%), TCPI (-6.87%), and BIPI (-6.25%).

Indonesia: Inflation reached to a high level of 4.9% y-y according to KSKK. Core inflation is still intact at 2.9% y-y.

BOND MARKET

AUCTION DAY

Indonesia market opened in wide spread today. Most of the morning session was muted with bidders turned very defensive. After MoF released the incoming bids data which amounts to IDR 36.913Tn. We witnessed several sporadic activity especially on >10Y areas. While on the afternoon session as we witnessed mixed names showed their mixed interest particularly after London opened although trading volume remained thin.

In today auction, MoF managed to upsize issuance to IDR 19.06Tn (initial target: IDR 15Tn). The series absorbed (against incoming bids) on the auction were IDR 0.3Tn (IDR 0.34Tn) 3mo SPN, IDR 2.4Tn (IDR 2.575Tn) 9mo SPN, IDR 4.3Tn (IDR 10.732Tn) 5Y FR90, IDR 11.15Tn (IDR 17.771Tn) 10Y FR91, IDR 0.15Tn (IDR 1.263Tn) 15Y FR93, IDR 0.75Tn (IDR 3.935Tn) 20Y FR92 and IDR 0.01Tn (IDR 0.297Tn) 30Y FR89 at weighted average yields of 2.3%, 3.3%, 6.42%, 7.17%, 6.87%, 7.25% and 7.35% respectively.

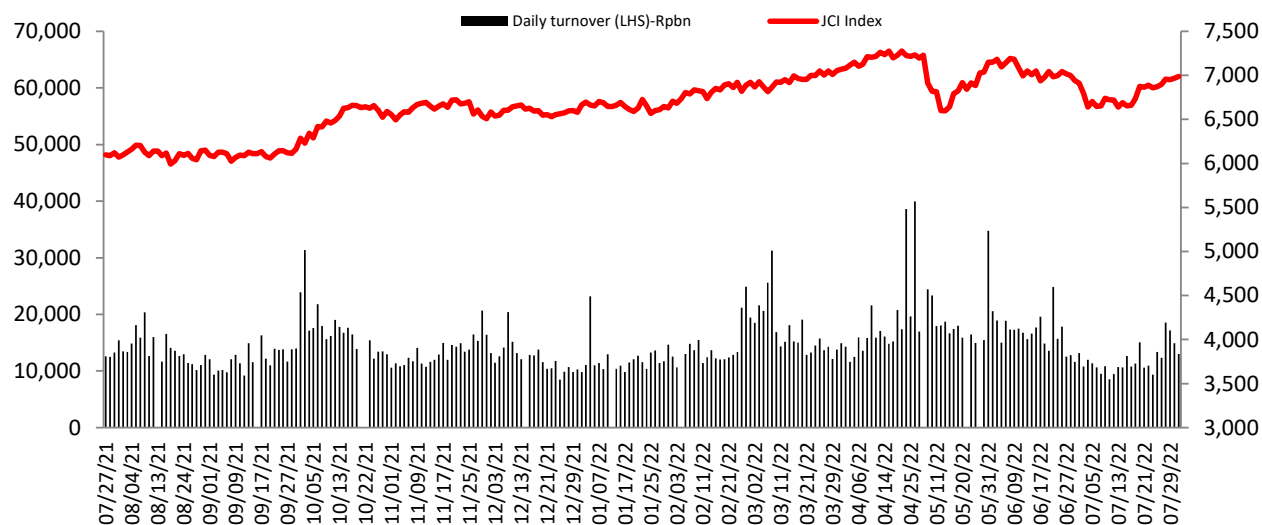


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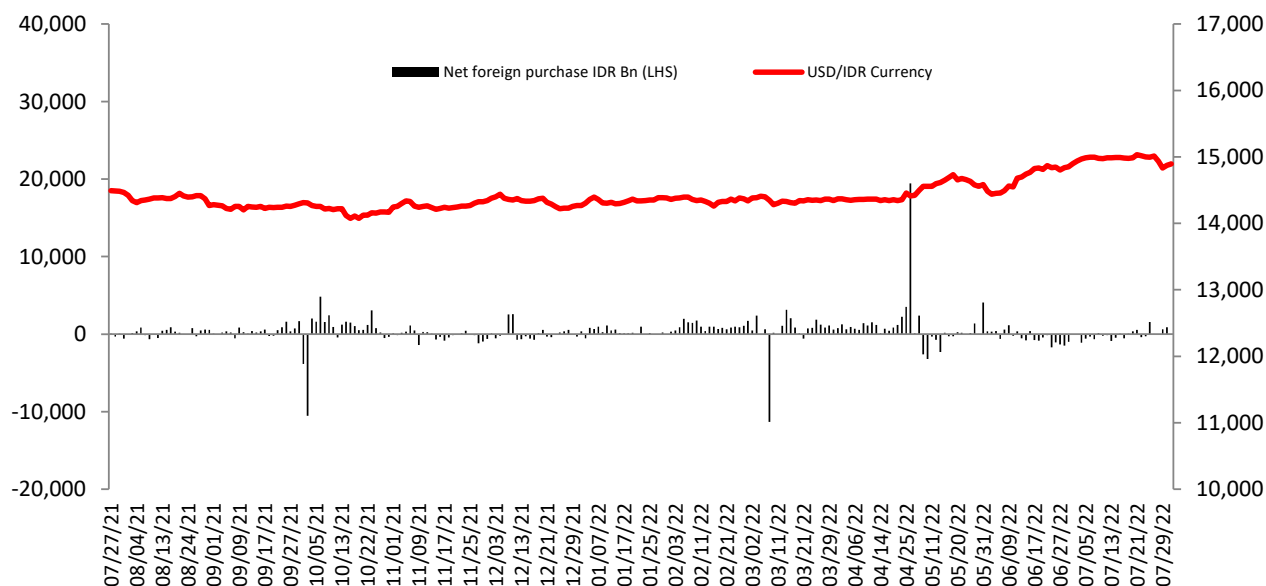
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	94.7	(0.2)	(6.1)	5Y
FR82	FR0082 Govt	94.4	(0.5)	(6.3)	10Y
FR80	FR0080 Govt	94.7	(0.8)		15Y
FR83	FR0083 Govt	98.9	#VALUE!	(3.6)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,988.2	0.3	6.2	
Thailand	SET Index	1,588.5	(0.3)	(4.2)	
Korean Stock Exch.	KOSPI Index	2,439.6	(0.5)	(18.1)	
Straight Times	FSSTI Index	3,235.2	(0.1)	3.6	
Kuala Lumpur	KLCI Index	1,491.0	(0.7)	(4.9)	
Philippines	PCOMP Index	6,362.3	0.8	(10.7)	
Nikkei	NKY Index	27,594.7	(1.4)	(4.2)	
Hang Seng	HSI Index	19,689.2	(2.4)	(15.8)	
MSCI-Asia pacific	MXAP Index	161.8	0.9	(16.2)	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,798.4	(0.1)	(9.7)	
S&P 500	SPX Index	4,118.6	(0.3)	(13.6)	
Nasdaq	CCMP Index	12,369.0	(0.2)	(20.9)	
FTSE 100	UKX Index	7,422.3	0.1	0.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,893.0	(0.1)	(4.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,873.4	(1.0)	4.3
3 month	IDSWT3M Index	14,877.3	0.2	(4.2)
6 month	IDSWT6M Index	14,873.0	(0.6)	(4.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,877.5	0.2	(4.0)
6 month	IDFWT6M Index	14,915.6	0.1	(3.7)
			(0.1)	(4.6)

*price as of 8/2/2022


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