

FOR PROFESSIONAL INVESTORS - 10/19/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

INCHED UP

JCI slightly strengthened and closed at 5,126 (+23 points or +0.45%) today. Shares across regional markets were mixed with Chinese stocks slipped after the country's GDP data missed expectations, though the move was muted as retail sales and industrial production beat. Meanwhile, foreign investors recorded net outflow of IDR 394Bn today and rupiah was stabilized at IDR 14,708/USD.

Banking stocks advanced as BBKA (+2.43%), BMRI (+2.24%), BBRI (+0.92%), and BBNI (+1.66%) all rose. Consumer names were mixed as KLBF (+1.29%) and ICBP (+0.77%) up, while GGRM (-1.88%), HMSP (-1.64%), and UNVR (-1.25%) down. Properties stocks jumped as BSDE (+6.29%), PWON (+3.57%), CTRA (+3.87%), and LPKR (+3.08%) all rose. Mining names were positive as ANTM (+12.23%), INCO (+4.04%), TINS (+6.83%), and ITMG (+1.81%) all in green. Other movers were TCPI (+7.27%), SCMA (+4.23%), TBIG (-2.03%), and TOWR (-1.95%).

Ministry of Manpower includes four new components in the standard cost of living (KHL) for 2020, which increases the KHL to 64 components. The new addition includes 4 sachets of coffee, 3 gallons of mineral water, data package of 2GB per month and social security amounting to 2% of total workers expense.

BOND MARKET

FIRMER

Bond market started the week firmer as investor grew more optimistic of improving demand due to Omnibus Law. Buying interest were seen in the front to mid part of the curve with 5Y FR81 and 10Y FR82 traded to as high as 104 (5.51%) and 102.65 (6.63%) respectively. The price action soon invited profit takers to the market. Overall, the bond market closed higher with lower yield around 1 – 6 bps. Tomorrow, Indonesia Debt Management Office ("DMO") will hold regular bond auction with target of IDR 20tn (maximum upsize to IDR 40tn). The series that will be issued comprised of 3mo SPN, 9mo SPN, 6Y FR86, 11Y FR87, 15Y FR80, 20Y FR83 and 28Y FR76.

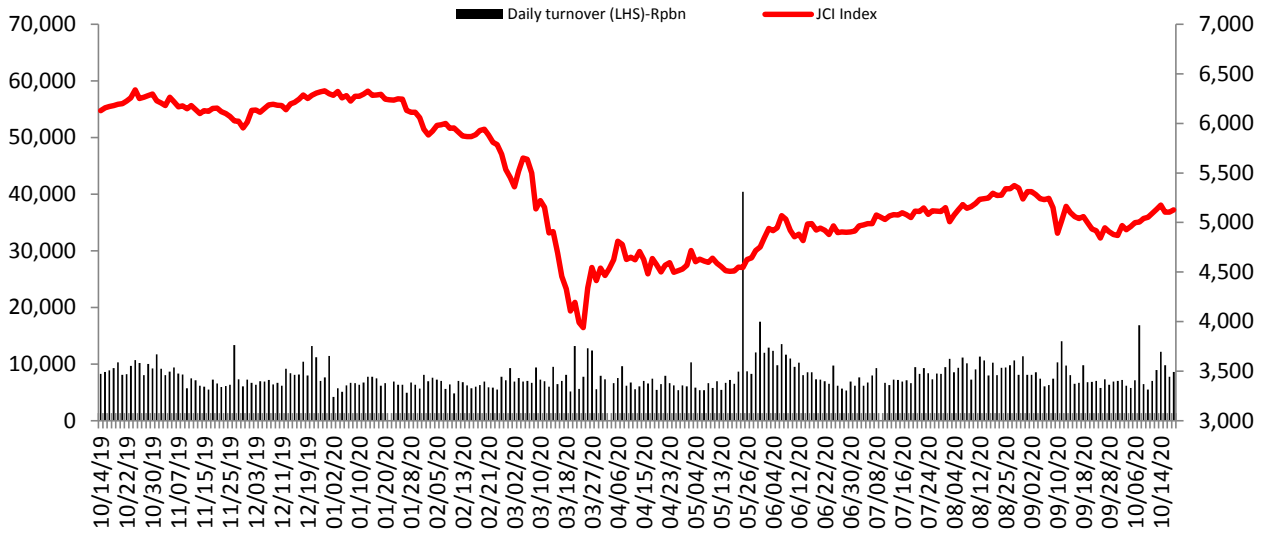


BNP PARIBAS
ASSET MANAGEMENT

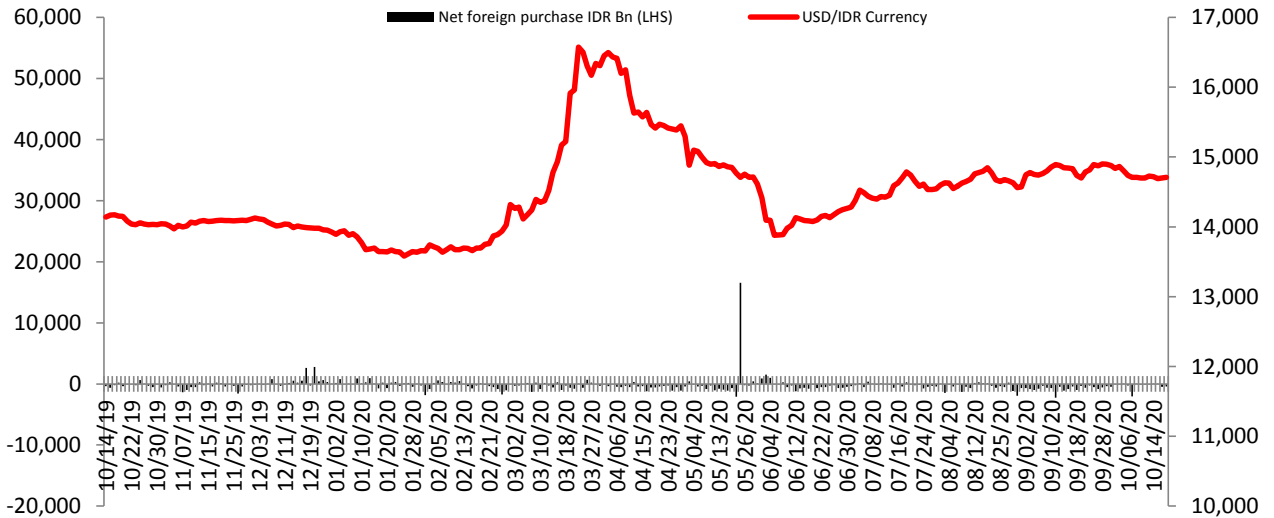
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	104.0	0.3	3.4	5Y
FR82	FR0082 Govt	102.6	0.6	3.0	10Y
FR80	FR0080 Govt	102.1	0.2	1.8	15Y
FR83	FR0083 Govt	102.2	0.5	2.6	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,126.3	0.4	(18.6)	
Thailand	SET Index	1,208.8	(2.0)	(23.5)	
Korean Stock Exch.	KOSPI Index	2,346.7	0.2	6.8	
Straight Times	FSSTI Index	2,543.6	0.4	(21.1)	
Kuala Lumpur	KLCI Index	1,518.1	0.9	(4.4)	
Philippines	PCOMP Index	6,019.3	2.0	(23.0)	
Nikkei	NKY Index	23,671.1	1.1	0.1	
Hang Seng	HSI Index	24,542.3	0.6	(12.9)	
MSCI-Asia pacific	MXAP Index	174.6	(0.2)	2.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	28,606.3	0.4	0.2	
S&P 500	SPX Index	3,483.8	0.0	7.8	
Nasdaq	CCMP Index	11,671.6	(0.4)	30.1	
FTSE 100	UKX Index	5,910.8	(0.1)	(21.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,708.0	(0.1)	(5.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,740.0	(0.1)	5.4
3 month	IDSWT3M Index	14,750.9	(0.0)	(6.4)
6 month	IDSWT6M Index	14,750.0	(0.0)	(6.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,775.4	0.1	(5.9)
6 month	IDFWT6M Index	14,859.0	(0.1)	(4.7)

*price as of 10/16/2020

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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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