



FOR PROFESSIONAL INVESTORS - 02/13/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Stronger

JCI advanced and closed at 7,298 (+63 points or +0.86%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net inflow of IDR 2.1Tn today and rupiah slightly strengthened to IDR 15,595/USD.

Banking stocks were positive as BBRI (+2.99%), BMRI (+2.16%), BBNI (+3.48%), BBKA (+1.03%), and BBTN (+8.37%) all in green. Consumer names were mixed as ICBP (+1.97%) and INDF (+0.79%) up, while MYOR (-0.42%), KLBF (-0.67%), and UNVR (-10.7%) declined. Mining stocks were positive as INCO (+10.93%), ANTM (+3.9%), PTBA (+1.53%), ITMG (+1.31%), and ADRO (+0.41%) all in green. Telco names were positive as TLKM (+0.5%), ISAT (+3.16%), and EXCL (+1.3%) all closed higher. Other movers were PANI (+8.38%), ARTO (+3.28%), BTPS (-10%), and SSMS (-6.67%).

The Ministry of Industry targets the contribution of the non-oil and gas processing industry or manufacturing sector to GDP in 2024 to increase to 17.9%. In 2023, this industrial sector recorded a contribution of 16.75% to GDP.

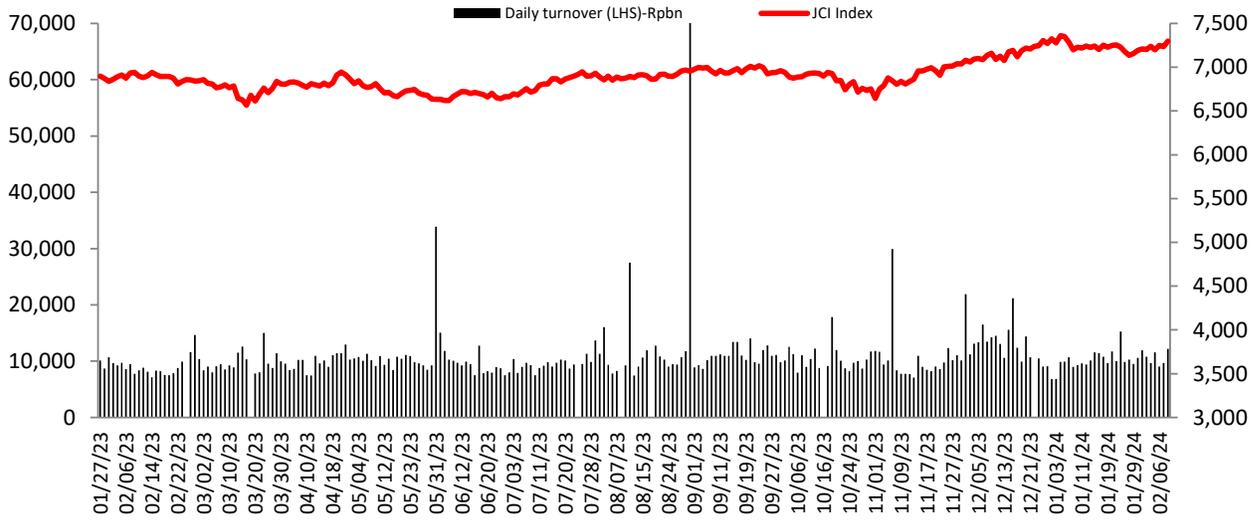
BOND MARKET

Auction Day

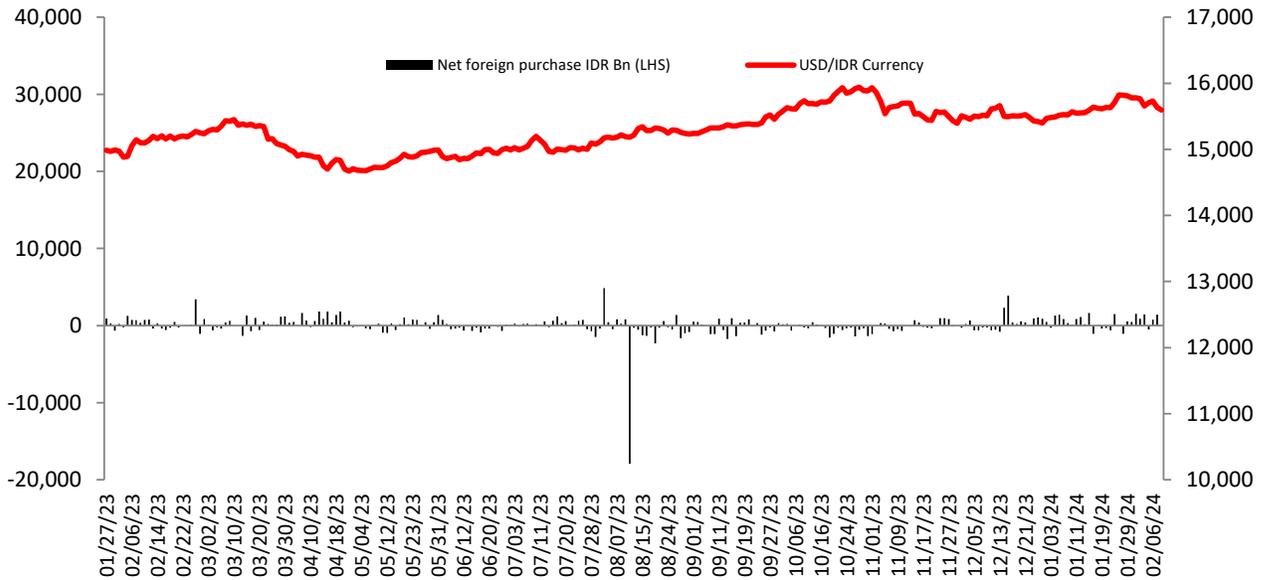
Indonesia bond market opened with wide spread as players turned defensive and stood sideline. Only few trades were seen throughout the day with light trading volume as many regions were still out on Chinese New Year holiday. In the middle of the day, MOF announced incoming bids on conventional bond auction which was recorded IDR 52.631Tn. We heard small reaction post the announcement. Yield managed to close the day higher around 1 to 3 bps compare to last Wednesday level. In today auction, MoF managed to issued IDR 24Tn (initial target: IDR 24Tn). The series absorbed (against incoming bids) on the auction were IDR 0.4Tn (IDR 2.32Tn) 3mo SPN, IDR 2Tn (IDR 6.95Tn) 12mo SPN, IDR 9.65Tn (IDR 19.905Tn) 5Y FR101, IDR 4.65Tn (IDR 11.444Tn) 10Y FR100, IDR 2.2Tn (IDR 4.521Tn) 15Y FR98, IDR 1.75Tn (IDR 3.037Tn) 20Y FR97 and IDR 3.35Tn (IDR 4.454Tn) 30Y FR102 at weighted average yields of 6.4%, 6.48%, 6.52%, 6.66%, 6.8%, 6.89% and 6.97% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.7	0.0	0.5	5Y
FR91	FR0091 Govt	98.3	(0.1)	(0.7)	10Y
FR93	FR0093 Govt	97.1	0.0	(1.3)	15Y
FR92	FR0092 Govt	102.9	0.1	(0.9)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.6	0.0	0.5	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	(0.0)	0.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.0	0.6	0.7	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.9	(0.0)	0.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,297.7	0.9	0.3	
Thailand	SET Index	1,389.1	0.1	(1.9)	
Korean Stock Exch.	KOSPI Index	2,620.3	0.4	(1.3)	
Straight Times	FSSTI Index	3,138.3	(0.1)	(3.1)	
Kuala Lumpur	KLCI Index	1,512.3	(0.0)	4.0	
Philippines	PCOMP Index	6,807.8	(0.6)	5.5	
Nikkei	NKY Index	36,897.4	0.1	10.3	
Hang Seng	HSI Index	15,746.6	(0.8)	(7.6)	
MSCI-Asia pacific	MXAP Index	167.4	(0.1)	(1.2)	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,671.7	(0.1)	2.6	
S&P 500	SPX Index	5,026.6	0.6	5.4	
Nasdaq	CCMP Index	15,990.7	1.2	6.5	
FTSE 100	UKX Index	7,570.8	(0.0)	(2.1)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,595.0	0.3	(1.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,679.0	(0.4)	1.7
3 month	IDSWT3M Index	15,678.6	(0.2)	(1.5)
6 month	IDSWT6M Index	15,649.2	(0.5)	(1.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,697.8	(0.3)	(1.6)
6 month	IDFWT6M Index	15,735.4	(0.2)	(1.4)

*price as of 2/10/2024

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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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