



THEAM QUANT – EQUITY EUROPE CLIMATE CARE PROTECTION 90% FUND

theam QUANT
FUNDS

SRI

MARKETING COMMUNICATION | FOR PROFESSIONAL CLIENTS ONLY | MAY 2025

OBJECTIVE

The Fund aims to provide partial and variable exposure to the BNP Paribas Equity Europe Climate Care Paris-aligned Strategy while securing, during a given calendar year, 90% of the highest NAV reached since the last business day of the previous calendar year. The Fund intends to distribute an annual coupon of 1% of the NAV recorded on the second last business day of the year.

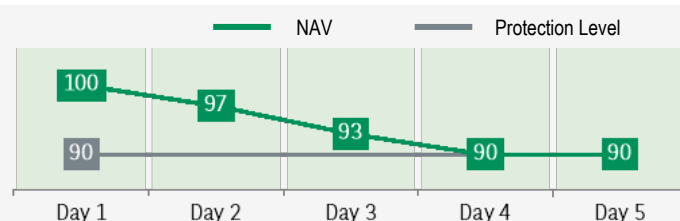
KEY POINTS

- A climate-friendly investment linked to the performance of European equities with strong Environmental, Social and Governance (ESG) standards and selected based on their carbon footprint and energy transition strategy. It adheres to the EU Paris-aligned Benchmark standards, in line with the decarbonisation trajectory in the Paris Agreement 1.5 degree scenario (above pre industrial levels).
- Any investment made in the Fund benefits from a 90% capital protection until the end of the calendar year. The protection level is reset at the year change.
- An annual coupon of 1% calculated on the NAV recorded on the second last business day of the year.

FOCUS ON THE CALENDAR YEAR PROTECTION MECHANISM AND THE COUPON CALCULATION

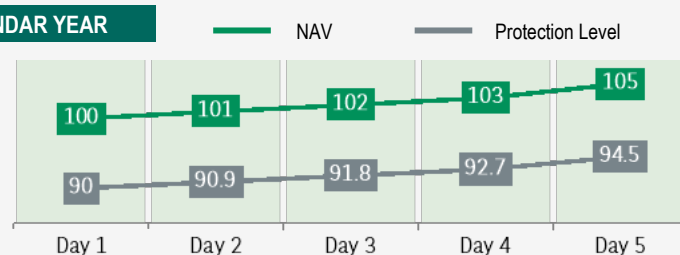
A 90% CALENDAR YEAR PROTECTION¹

- The protection secures **90% of each investment** for the calendar year¹
- **During the calendar year, the investment cannot fall below the protection level secured²**



LOCKING EVERY DAY 90% OF THE HIGHEST LEVEL REACHED DURING THE CALENDAR YEAR

- If the **NAV reaches a new maximum**, the **protection level increases proportionally** to always secure 90% of the Reference NAV²
- If the **NAV decreases**, there is a formal BNP Paribas guarantee ensuring that **it will not fall below the protection level** during the calendar year

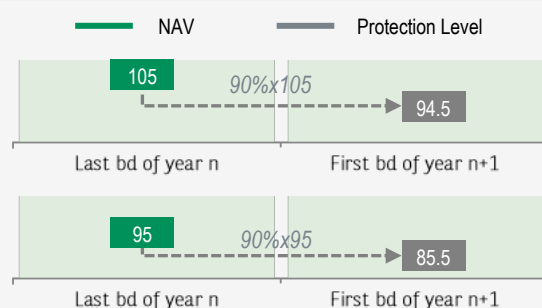


AND RESETTING THE PROTECTION LEVEL AT YEAR CHANGE

Every year, on the last business day, the NAV is recorded. The next day the protection level is reset at 90% of this NAV, which becomes the new Reference NAV². This new protection level is secured for the whole calendar year¹.

For the next calendar year:

- If the **NAV reaches a new maximum** the **protection level will still increase proportionally** and secure 90% of the Reference NAV²
- If the **NAV decreases** there is still a formal BNP Paribas guarantee **that it will not fall below the protection level** during this calendar year



DISTRIBUTION OF AN ANNUAL COUPON OF 1%

- **On the last business day of the year, a 1% coupon** (calculated on the NAV of the previous business day) **is detached**
- The NAV is reduced by the value of the coupon
- On this particular day, the NAV can fall below the protection level because of the coupon detachment
- The value of the NAV plus the detached coupon will always be at or above the protection level



¹For any information on the guarantee and protection please refer to the prospectus of the fund concerned. ²Highest NAV reached since the last business day of the previous calendar year. Day 1 is the Fund launch date. Scenarios for illustrative purposes only. Figures are not based on historical or pro-forma data but only provided as an example. For further information, and in particular the risks of the product, please refer to the Prospectus and KIDs of the fund.

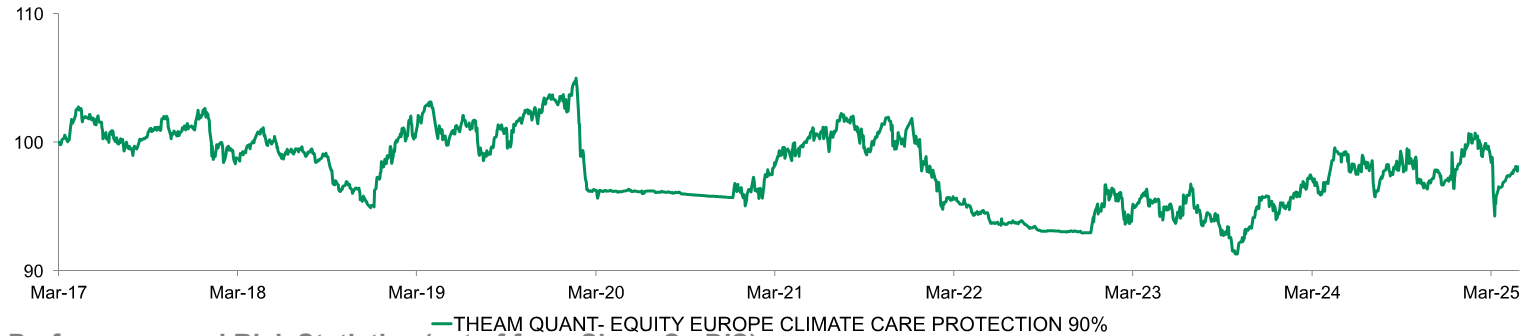
THEAM Quant - Equity Europe Climate Care Protection 90% Fund

SRI

As of May 30th, 2025

PERFORMANCE ANALYSIS

Historical Performance (net of fees, Share C - DIS)



Performance and Risk Statistics (net of fees, Share C - DIS)

THEAM QUANT- EQUITY EUROPE CLIMATE CARE PROTECTION 90%					Return						Risk		Volatility p. a.		Max. Drawdown
					1M	3M	1Y	3Y p.a.	5Y p.a.	Global p.a.					
					1.11%	-2.25%	-0.85%	1.23%	0.39%	-0.24%			5.06%	-13.04%	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD		
2025	2.39%	0.98%	-1.94%	-1.40%	1.11%								1.07%		
2024	-0.56%	0.50%	1.78%	-0.56%	2.09%	-1.45%	1.09%	-0.30%	0.48%	-1.93%	0.28%	-0.03%	1.30%		
2023	2.15%	0.77%	-0.54%	1.24%	-2.50%	0.67%	1.91%	-1.93%	-1.44%	-1.72%	2.45%	2.16%	3.07%		
2022	-2.91%	-1.63%	-1.35%	-0.46%	-0.55%	-1.04%	0.31%	-0.56%	-0.32%	0.01%	-0.05%	-0.09%	-8.34%		
2021	-0.69%	0.61%	2.70%	1.01%	0.70%	0.35%	0.44%	0.81%	-2.00%	1.25%	-1.24%	1.98%	5.98%		
2020	-0.96%	-3.35%	-2.68%	0.00%	-0.06%	-0.05%	-0.09%	0.03%	-0.15%	-0.10%	-0.09%	-0.09%	-7.39%		
2019	3.85%	1.91%	0.04%	2.45%	-3.26%	1.38%	-0.30%	-1.21%	1.49%	0.36%	0.92%	0.93%	8.69%		
2018	0.69%	-2.11%	-0.86%	1.06%	-0.11%	-0.70%	0.46%	-0.37%	-0.23%	-2.35%	-0.23%	-1.32%	-5.97%		
2017				1.46%	0.34%	-1.45%	-0.48%	-0.30%	1.21%	1.24%	-1.18%	0.30%	1.09%		
In December 2021, the Fund switched its investment strategy to focus on European equities and ESG factors.															

On 29 December 2021, the Fund switched its exposure from the BNP Paribas Equity Climate Care Europe NTR Index (BNPIECCP Index) to the BNP Paribas Equity Europe Climate Care Paris-Aligned NTR Index (BNPIECCP Index). Source: Bloomberg, BNP Paribas. Historical performance of the Share C (EUR) Distribution since 31 March 2017. Fund's performance is expressed net of management fees and in EUR. Past and present performance is not a reliable indicator of future results. For more details please refer to the prospectus.

SELECTION PROCESS ON ELIGIBLE LISTED COMPANIES IN EUROPE

I. INVESTMENT UNIVERSE ESG SCREENING

- Exclusion of companies involved in the coal business or in other disputable activities (such as alcohol, tobacco, weapons, gambling, pornography and nuclear power), or critical controversies concerning the environment, the fundamental conventions of the International Labour Organization and the International Bill of Human Rights
- Exclusion of companies with a BNP Paribas Asset Management ESG decile of 9 or 10 (10 being the worst decile) or with a Moody's ESG Solutions ESG score among the bottom 25% in their sector or below 30/100 overall
- Exclusion of companies with more than 10% revenues coming from fossil fuels, as well as the ones with a greenhouse gas (GHG) intensity level at or above 100g CO₂ e/kWh equivalent¹

II. CLIMATE OBJECTIVE

- Maximum overall energy transition score (with individual scores assessed by Moody's ESG Solutions)
- Minimum of 50% reduction in the portfolio GHG intensity level² compared to the eligible investment universe and minimum of 7% annual reduction compared to base year 2021
- Among intense CO₂ emitters, only those with the best energy transition score in each sector can be included in the portfolio
- Exposure to high carbon intensity sectors greater than or equal to the exposure to these sectors in the eligible investment universe³

¹ If the latter info is not available, then companies should derive at least 50% of their revenues from electricity generation using renewable energies (to be not excluded). ² Comprising scope 1, 2, 3 emissions (scope 3 is considered only for the energy and mining sectors). Scope 1 concerns the direct emissions of companies (such as fuel consumption for example). Scope 2 concerns indirect emissions due to the business's activity (for example the electricity supplier's fuel consumption). Scope 3 concerns indirect emissions due to the use of products sold (such as, for example, fuel consumption by the client's electricity supplier due to use of the product). Moody's ESG Solutions estimates the overall absolute GHG emissions level for each eligible company. ³ To ensure a selection of companies in a decarbonisation trajectory.

III. PORTFOLIO CONSTRUCTION

- Minimum liquidity of 10 million euros per each company
- Maximum weight of 1% for each company (every quarterly rebalancing) and weight of each economic sector with less than 30% relative difference with the sector's weight in the eligible investment universe
- A tracking error at or below 5% per annum relative to the benchmark STOXX Europe 600 Net Return Index
- The portfolio is rebalanced quarterly

FUND CHARACTERISTICS

Fund	THEAM QUANT - EQUITY EUROPE CLIMATE CARE PROTECTION 90%		Capital protection	Yes
Management Company	BNP PARIBAS ASSET MANAGEMENT Europe		Minimum Investment horizon	4
Comparative Index	No Benchmark		Legal form	SICAV
Assets under Management	EUR 23.23 million as of 30 May 2025		SRI Ranking (scale from 1 to 7)*	2
SFDR article	This products promotes environmental or social characteristics pursuant to article 8 of the EU regulation 2019/2088.			
Share	Protected DIS C	Protected ACC I	Protected ACC C	
Launch date	31 March 2017	01 July 2021	01 July 2021	
ISIN code	LU1540720718	LU2051101355	LU2051101272	
Bloomberg code	TQECCPC LX	THCP9IE LX	THCP9CE LX	
Ongoing charges	1.71%	0.77%	1.71%	
Subscription / Exit fees	3.00% / None	None / None	3.00% / None	
Minimum subscription	No minimum	100K €	No minimum	
Passporting	Germany, Italy, Luxembourg		Italy, Luxembourg	

Source: BNP Paribas. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being in risk of capital loss. Following the new Sustainable Finance Disclosure Regulation (SFDR) that came into force on the 10th of March 2021, financial entities such as BNP Paribas Asset Management who sell products into the EU are required to classify the products they manufacture or advise into three categories: Products with sustainable investment objective (Article 9); Products promoting environmental or social characteristics (Article 8); Products neither Article 8 or Article 9 (Article 6). *The summary risk indicator is determined on a scale from 1 to 7 (7 being the highest risk level). It is subject to a periodical computation and can consequently change over time. We invite you to consult regularly the KID.

Funds' main common risks

- The following list of risk factors associated with the funds is not exhaustive. The risk factors that should be considered in connection with any investment include (but are not limited to) the following:
- An investment in the funds may involve a significant degree of risk. Investment in the funds is only suitable for those persons who are able to bear the economic risk of the investment, understand the degree of risk involved, believe that the investment is suitable based upon their investment objectives and financial needs, and have specific needs for liquidity of investment. There can be no assurance that the funds' objectives will be achieved or that there will be any return of capital.

Economic conditions

- The success of any investment activity is affected by general economic conditions, which may affect the level and volatility of interest rates and the extent and timing of investor participation in the equity markets. Unexpected volatility or illiquidity in the markets in which the funds hold positions could impair the funds' ability to carry out their business or cause them to incur losses. None of these conditions is within the control of the funds or its management company and/or investment manager and no assurances can be given that the funds or its management company and/or investment manager will anticipate these developments.

The funds will possess inherent risks

- These include, among other things, credit, liquidity, volatility, currency and interest rate risk, the financial condition of the underlying obligors, general economic conditions, market price volatility, the condition of certain financial markets, political events and developments or trends in any particular industry.

Currency exchange risk

- The value of an investment may be affected by fluctuations in the currency of the country in which the investment was made, or exchange control regulations.

Interest rate risk

- The value of an investment may be affected by interest rate fluctuations. Interest rates may be influenced by several elements or events, such as monetary policy, the discount rate, inflation, etc.

Derivatives risk

- The use of derivatives by the funds includes various risks. Those risks are (without limitation), the lack of secondary market liquidity under circumstances, valuations risks, the lack of standardization and regulation, the risk of leverage, the risk of counterparty.

Liquidity risk

- There is a risk that investments made in funds may become illiquid due to an over-restricted market (often reflected by a very broad bid-ask spread or by substantial price movements), or if their "rating" declines or their economic situation deteriorates.

Credit risk

- This is the risk that may derive from the rating downgrade of a bond issuer to which the funds are exposed, which may therefore cause the value of the investments to go down. Funds investing in high-yield bonds present a higher than average risk due to the greater fluctuation of their currency or the quality of the issuer.

Risk linked to equity markets

- The risks associated with investments in equities (and similar instruments) include significant fluctuations in prices, negative information about the issuer or market and the subordination of a company's equities to its bonds. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay.

Counterparty risk

- This risk relates to the quality of the counterparty with whom the funds do business or enter into various transactions. This risk reflects the counterparty's ability to honor its commitments (payment, delivery, repayment, etc.)

The investments in the funds are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay. Investors are warned that the capital invested may not be fully recovered, mutual funds described in this document being in risk of capital loss and risk of counterparty. Past performance is not indicative of future performance.

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THEAM Quant" is the generic name given to a broad range of systematic strategies designed by BNP Paribas Global Markets and mostly implemented in Funds managed by BNP Paribas Asset Management

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