



THEAM QUANT - EQUITY EUROPE CLIMATE CARE PROTECTION 90%

theam QUANT FUNDS

ESG¹

MARKETING COMMUNICATION | FOR PROFESSIONAL CLIENTS ONLY | MAY 2026

OBJECTIVE

The THEAM Quant - Equity Europe Climate Care Protection 90% seeks to provide capital growth over the medium term, by being exposed to European listed equities, selected quarterly based on ESG performance, energy transition strategy and Greenhouse Gases (GHG) intensity. The Sub-fund adheres to the EU's Paris-Aligned Benchmark standards and aims to distribute an annual 1% coupon for the distribution share classes.

KEY POINTS

PAB ALIGNMENT

The Sub-fund adheres to the EU Paris-Aligned Benchmark standards, in line with the decarbonisation trajectory in the Paris Agreement 1.5°C scenario (above pre-industrial levels)

90% PROTECTION

Any investment made in the Sub-fund benefits from a 90% capital protection until the end of the calendar year. The protection level is reset at the year change.

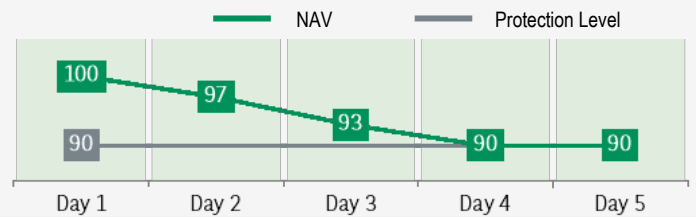
1% COUPON

An annual coupon of 1% is calculated based on the NAV recorded on the second last business day of the year. This 1% coupon is then distributed annually through distribution share classes.

FOCUS ON THE CALENDAR YEAR PROTECTION MECHANISM AND THE COUPON CALCULATION

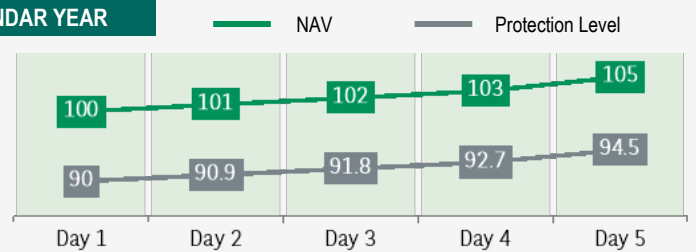
A 90% CALENDAR YEAR PROTECTION

- The protection secures **90% of each investment** for the calendar year
- **During the calendar year, the investment cannot fall below the protection level secured**



LOCKING EVERY DAY 90% OF THE HIGHEST LEVEL REACHED DURING THE CALENDAR YEAR

- If the **NAV reaches a new maximum, the protection level increases proportionally** to always secure 90% of the Reference NAV²
- If the **NAV decreases**, there is a formal BNP Paribas guarantee ensuring that **it will not fall below the protection level** during the calendar year

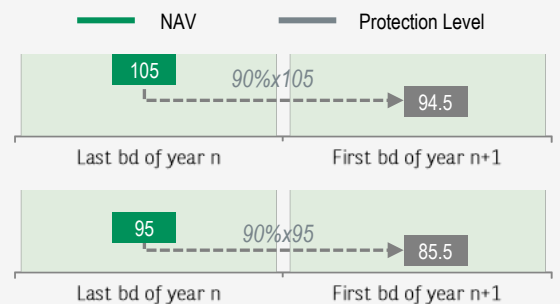


AND RESETTING THE PROTECTION LEVEL AT YEAR CHANGE

Every year, on the last business day, the NAV is recorded. The next day the protection level is reset at 90% of this NAV, which becomes the new Reference NAV. This new protection level is secured for the whole calendar year.

For the next calendar year:

- If the **NAV reaches a new maximum the protection level will still increase proportionally** and secure 90% of the Reference NAV
- If the **NAV decreases** there is still a formal BNP Paribas guarantee **that it will not fall below the protection level** during this calendar year



DISTRIBUTION OF AN ANNUAL COUPON OF 1%

- **On the last business day of the year, a 1% coupon** (calculated on the NAV of the previous business day) **is detached**
- The NAV is reduced by the value of the coupon
- On this particular day, the NAV can fall below the protection level because of the coupon detachment
- The value of the NAV plus the detached coupon will always be at or above the protection level



¹ESG assessments are based on BNP Paribas Asset Management Europe's proprietary methodology and/or external data providers, which integrates all 3 aspects of E, S & G. ESG stands for Environmental, Social and Governance. ²Highest NAV reached since the last business day of the previous calendar year. Day 1 is the Sub-fund launch date. For any information on the guarantee and protection please refer to the prospectus of the Sub-fund concerned. These internal guidelines are mentioned for your information only and are subject to change. The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation. Scenarios for illustrative purposes only. Figures are not based on historical or pro-forma data but only provided as an example. Prospectus guidelines and the KID are leading.

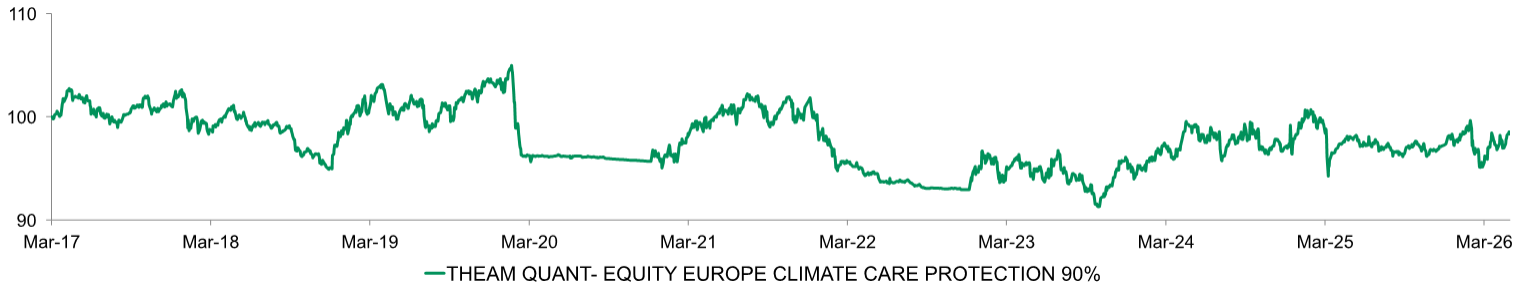
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As of May 29th, 2026

PERFORMANCE ANALYSIS

Historical Performance (net of fees, Share C - DIS)



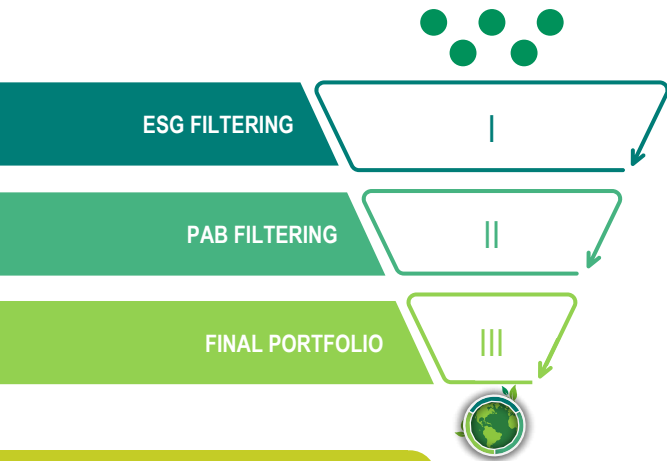
Performance and Risk Statistics (net of fees, Share C - DIS)

	1M	3M	1Y	3Y p.a.	5Y p.a.	Global p.a.	Volatility p. a.	Max. Drawdown					
THEAM QUANT- EQUITY EUROPE CLIMATE CARE PROTECTION 90%	1.66%	-1.24%	0.49%	1.57%	-0.30%	-0.18%	5.00%	-13.04%					
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	0.52%	1.94%	-4.06%	1.26%	1.66%								1.19%
2025	2.45%	0.98%	-1.94%	-1.40%	0.94%	-0.60%	-0.18%	-0.45%	-0.16%	0.81%	-0.55%	0.43%	0.26%
2024	-0.85%	0.50%	1.78%	-0.56%	2.09%	-1.45%	1.09%	-0.30%	0.48%	-1.93%	0.28%	-0.09%	0.95%
2023	2.15%	0.77%	-0.54%	1.24%	-2.50%	0.67%	1.91%	-1.93%	-1.44%	-1.72%	2.45%	2.46%	3.37%
2022	-2.91%	-1.63%	-1.35%	-0.46%	-0.55%	-1.04%	0.31%	-0.56%	-0.32%	0.01%	-0.05%	-0.09%	-8.34%
2021	-0.69%	0.61%	2.70%	1.01%	0.70%	0.35%	0.44%	0.81%	-2.00%	1.25%	-1.24%	1.98%	5.98%
2020	-0.96%	-3.35%	-2.68%	0.00%	-0.06%	-0.05%	-0.09%	0.03%	-0.15%	-0.10%	-0.09%	-0.09%	-7.39%
2019	3.85%	1.91%	0.04%	2.45%	-3.26%	1.38%	-0.30%	-1.21%	1.49%	0.36%	0.92%	0.93%	8.69%

On 20 December 2021, the Fund switched its exposure from the BNP Paribas Equity Climate Care Europe NTR Index (BNPIECCE Index) to the BNP Paribas Equity Europe Climate Care Paris-Aligned NTR Index (BNPIECCP Index). Source: Bloomberg, BNP Paribas. Historical performance of the Share C (EUR) Distribution since 31 March 2017. Sub-fund's performance is expressed net of management fees and in EUR. Past and present performance is not a reliable indicator of future results. For more details please refer to the prospectus.

METHODOLOGY

Quarterly, the Sub-fund selects companies best positioned for the low carbon transition, and that adhere to the EU Paris-Aligned Benchmark standards.



The investment universe is composed of close to 400 liquid companies, listed in Europe.

The ESG Filter aims at applying best in class selection, disputable activities exclusions, and very severe controversies filtering.

To ensure a selection of companies in a decarbonisation trajectory, the Sub-fund must have an aggregated exposure to high carbon intensity sectors greater than or equal to that of the Reference Portfolio. The Sub-fund must also have a minimum of 7% annual reduction in GHG intensity compared to its base year of 2021.

The Final Portfolio must be composed of companies best positioned for the low carbon transition, while targeting a minimum 50% reduction of the GHG intensity (normalised by the EVIC¹). To minimise risks, allocation constraints and a 5% tracking error are applied.

FUND CHARACTERISTICS

Fund	THEAM QUANT- EQUITY EUROPE CLIMATE CARE PROTECTION 90%	Capital protection	Yes
Management Company	BNP PARIBAS ASSET MANAGEMENT Europe	Minimum Investment horizon	4
Comparative Index	No Benchmark	Legal form	SICAV
Assets under Management	EUR 27.9 million as of 29 May 2026	SRI Ranking (scale from 1 to 7)*	2
SFDR article	This product promotes environmental or social characteristics pursuant to article 8 of the EU regulation 2019/2088.		
Share	Protected C DIS	Protected I ACC	Protected C ACC
Launch date	31 March 2017	01 July 2021	01 July 2021
ISIN code	LU1540720718	LU2051101355	LU2051101272
Bloomberg code	TQECPC LX	THCP9IE LX	THCP9CE LX
Ongoing charges	1.70%	0.76%	1.70%
Subscription / Exit fees	3.00% / None	None / None	3.00% / None
Minimum subscription	No minimum	100K €	No minimum
Passporting	Germany, Luxembourg, Italy	Italy, Luxembourg	Italy, Luxembourg

¹Enterprise Value Including Cash. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being in risk of capital loss. Following the new Sustainable Finance Disclosure Regulation (SFDR) that came into force on the 10th of March 2021, financial entities such as BNP Paribas Asset Management who sell products into the EU are required to classify the products they manufacture or advise into three categories: products with sustainable investment objective (Article 9); products promoting environmental or social characteristics (Article 8); products neither Article 8 or Article 9 (Article 6). *The summary risk indicator is determined on a scale from 1 to 7 (7 being the highest risk level). It is subject to a periodical computation and can consequently change over time. We invite you to consult regularly the KID. The prospectus and KID are leading.

Common risk factors

- The following list of risk factors associated with the funds is not exhaustive. The risk factors that should be considered in connection with any investment include (but are not limited to) the following:
- An investment in the funds may involve a significant degree of risk. Investment in the funds is only suitable for those persons who are able to bear the economic risk of the investment, understand the degree or risk involved, believe that the investment is suitable based upon their investment objectives and financial needs, and have specific needs for liquidity of investment. There can be no assurance that the funds' objectives will be achieved or that there will be any return of capital.

Risk linked to equity markets

- The risks associated with investments in equities (and similar instruments) include significant fluctuations in prices, negative information about the issuer or market and the subordination of a company's equities to its bonds. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay.

Currency exchange risk

- The value of an investment may be affected by fluctuations in the currency of the country in which the investment was made, or exchange control regulations.

Derivatives risk

- The use of derivatives by the funds includes various risks. Those risks are (without limitation), the lack of secondary market liquidity under circumstances, valuations risks, the lack of standardization and regulation, the risk of leverage, the risk of counterparty.

Risk related to a systematic allocation incorporating extra-financial criteria

- Some systematic strategies use extra-financial filters and investment guidelines applied during periodic reshuffles. There is no guarantee that such extra-financial filter or guideline is applied at any moment. For instance, between two strategy reshuffles, if a company were deemed to not fulfill anymore an ESG constraint, it may be excluded only at the next reshuffle.

Risk related to Environmental, Social, and Governance (ESG) investment

- An extra-financial approach may be implemented in a different way by management companies when setting ESG investment management objectives for financial products, in particular in view of the absence of common or harmonized labels at European level. This also means that it may be difficult to compare strategies integrating ESG and sustainability criteria to the extent that the selection and weightings applied to select investments may be based on metrics that may share the same name but have different underlying meanings. In evaluating a security based on the extra-financial criteria, the Management Company may also use data sources provided by external ESG research providers. Given the evolving nature of extra-financial field, these data sources may for the time being be incomplete, inaccurate, unavailable or updated. Applying responsible business conduct standards as well as extra-financial criteria in the investment process may lead to the exclusion of securities of certain issuers. Consequently, the Sub-fund's performance may at times be better or worse than the performance of reliable funds that do not apply such standards. In addition, the proprietary methodologies used to take into account ESG non-financial criteria may be subject to reviews in the event of regulatory developments or updates that may lead, in accordance with the applicable regulations, to the increase or decrease of the classification of products, of the indicators used or of the minimum investment commitment levels set

Risk linked to the Guarantee

- The Shareholders' attention is drawn to the fact that in some circumstances, the Guarantee can be early terminated by the Guarantor in certain circumstances or that in case of change in law, the level of the Guarantee can be reduced substantially. The protection mechanism implemented linked to the Guarantee involves that if the Net Asset Value per Share of each Class falls, the levels of protection will also be reduced accordingly. There is thus a risk that investors may lose almost all of their capital if they hold their Shares for a long period.
- Shareholders' attention is drawn to the fact that they are exposed to the risk of default of the Guarantor.

Conflicts of interests

- Investors should note that connected parties of the BNP Paribas group of companies (the BNP Paribas Group) may act, inter alia and not excluding, as Management Company, counterparty of OTC Derivatives, administrator of index, provider of systematic strategy and Depositary. As a result not only will investors be exposed to the credit risk of the BNP Paribas Group but also operational risks arising from any potential lack of independence of the Management Company. The operational risks arising from any such potential lack of independence are in part reduced by the fact that different legal entities or different divisions of a single legal entity within the BNP Paribas Group will be responsible for implementing for instance the management of the Sub-fund risk and the safekeeping of the Sub-fund's assets. Each such legal entity or division is run as a separate operational unit, segregated by information barriers (commonly called Chinese Walls) and run by different management teams. In addition, the Depositary and the Management Company have undertaken to act independently of each other in their dealings with the Sub-fund. Whilst compliance procedures require effective segregation of duties and responsibilities between the relevant legal entities or divisions of a single legal entity within the BNP Paribas Group, the possibility of conflicts of interest arising cannot be wholly eliminated.

Disclaimer

THEAM Quant™ is the generic name given to a broad range of systematic strategies designed by BNP Paribas Global Markets and mostly implemented in Funds managed by BNP Paribas Asset Management

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