

FOR PROFESSIONAL INVESTORS - 02/19/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Volatile

JCI was flat and closed at 6,896 (+0 points or +0%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 276Bn today and rupiah slightly weakened to IDR 15,203/USD.

Banking stocks were mostly positive as BMRI (+1.23%), BBCA (+0.29%), MEGA (+2.25%), and BBRI (+0.21%) all closed higher, except BBNI (-0.8%). Consumer names were mixed as HMSP (+5.88%), ICBP (+1.47%), and GGRM (+1.93%) closed higher, while SIDO (-2.25%) and KLBK (-1.75%) weakened. Hospital stocks were positive as MIKA (+5.33%), HEAL (+0.66%), and SILO (+0.76%) all inched higher. Mining names were negative as PTBA (-0.57%), INCO (-0.73%), ITMG (-0.78%), ANTM (-0.95%), and ADRO (-1.37%) all retreated. Other movers were BRIS (+5.54%), LPPF (+2.48%), BIPI (-5.78%), and TBIG (-4.02%).

Bank Indonesia recorded loan growth slowing down to 10.53% YoY in Jan-23 from 11.35% YoY in Dec-22. Meanwhile, third party funds growth also decelerated to 8.03% YoY in Jan-23 from 9.01% YoY in Dec-22.

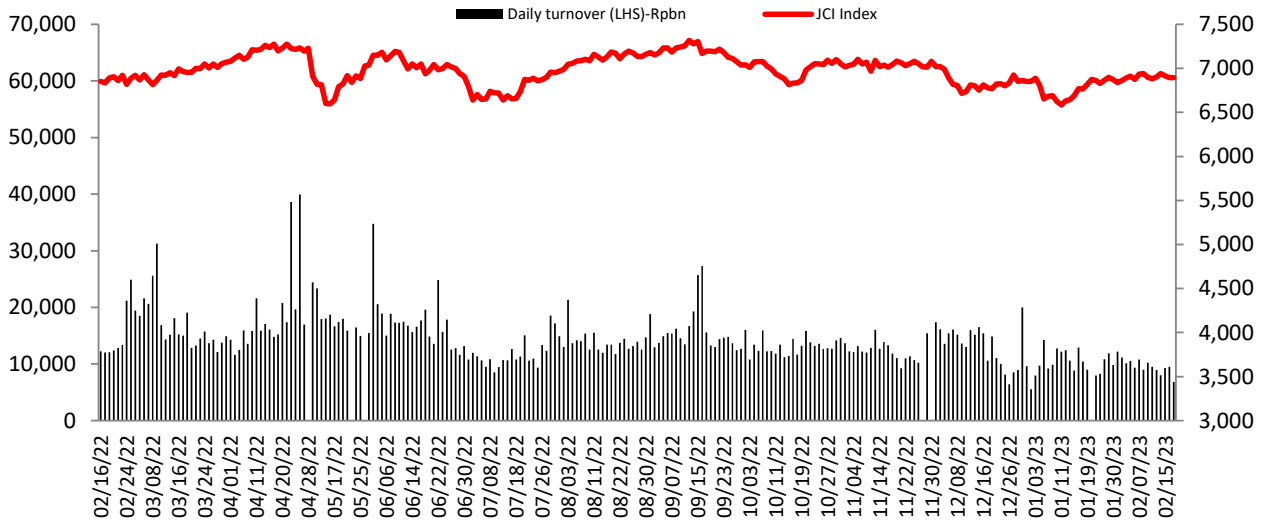
BOND MARKET

UST Climbed Higher

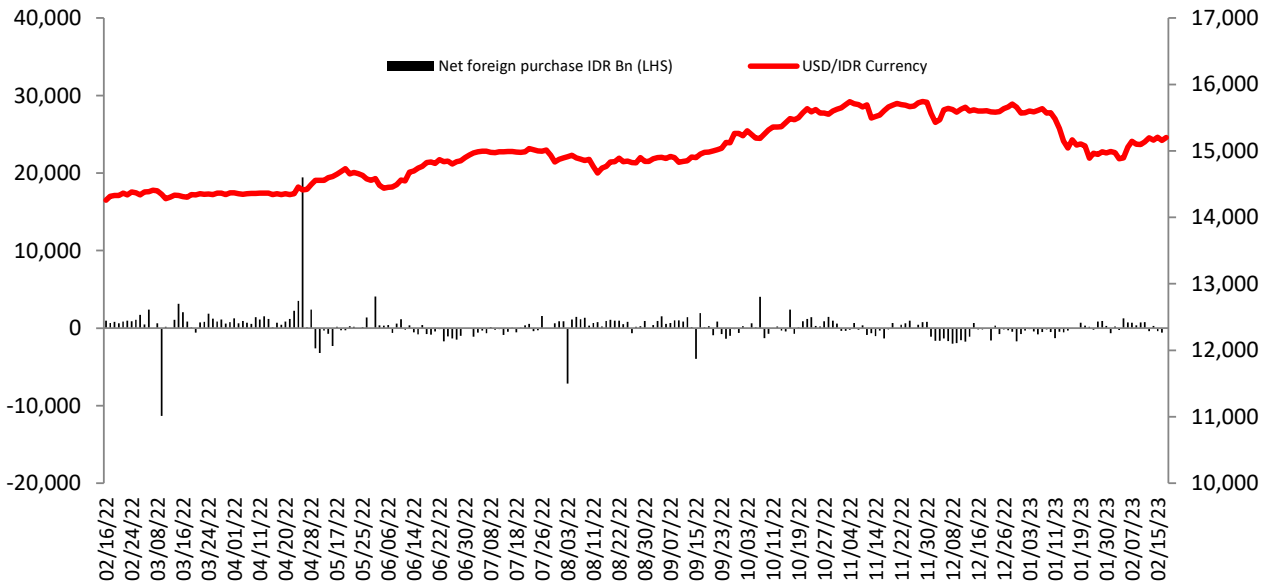
Bond market opened wider as price quotation continued its downward movement from yesterday. Weakness in bond was in line with that in USD/IDR as the pair closed higher at 15,210 and 10Y US treasury touched 3.9% after the talks of the possibility 50bps rate hike. We saw few bottom fishers came into the market. 5Y FR95 and 10Y FR96 were the most active bonds today. Indonesia bond market closed the week with higher yield around 2 – 7 bps. The benchmark series 5Y/10Y/15Y/20Y closed at mid-yield of 6.36%/6.71%/6.99%/7.03% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.0	(0.0)	(0.2)	5Y
FR82	FR0082 Govt	98.3	(0.1)	2.0	10Y
FR80	FR0080 Govt	97.8	(0.3)	1.5	15Y
FR83	FR0083 Govt	101.0	#VALUE!	0.7	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,895.7	0.0	0.7	
Thailand	SET Index	1,648.8	(0.6)	(1.2)	
Korean Stock Exch.	KOSPI Index	2,451.2	(1.0)	9.6	
Straight Times	FSSTI Index	3,324.3	0.4	2.2	
Kuala Lumpur	KLCI Index	1,476.9	(0.5)	(1.2)	
Philippines	PCOMP Index	6,779.0	(0.5)	3.2	
Nikkei	NKY Index	27,513.1	(0.7)	5.4	
Hang Seng	HSI Index	20,719.8	(1.3)	4.7	
MSCI-Asia pacific	MXAP Index	164.5	0.7	5.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,696.9	(1.3)	1.7	
S&P 500	SPX Index	4,090.4	(1.4)	6.5	
Nasdaq	CCMP Index	11,855.8	(1.8)	13.3	
FTSE 100	UKX Index	7,973.1	(0.5)	7.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,203.0	(0.3)	2.4
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,177.0	(0.1)	(3.5)
3 month	IDSWT3M Index	15,174.6	(0.2)	2.6
6 month	IDSWT6M Index	15,180.0	0.5	2.6
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,173.4	(0.0)	2.6
6 month	IDFWT6M Index	15,205.0	0.0	2.8

*price as of 2/16/2023

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