

FOR PROFESSIONAL INVESTORS - 06/04/2020

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

ADJUSTED DOWN

JCI ended the 6-day winning streak and closed slightly lower to 4,917 (-24 points or -0.49%) today. Shares across regional markets were mostly positive as investors bet on a speedy economic recovery from the pandemic. Meanwhile, foreign investors recorded net inflow on 5th day of IDR 981Bn today and rupiah was stabilized at IDR 14,095/USD.

Banking stocks were mixed as BBCA (+0.17%) and BDMN (+4.33%) rose, while BBTN (-3.47%), BBRI (-1.29%), and BMRI (-2.67%) weakened. Consumer names were negative as KLBF (-0.35%), INDF (-0.81%), MYOR (-0.85%), UNVR (-0.61%), and HMSP (-2.97%) all corrected. Construction stocks were positive as WIKA (+5.88%), WSKT (+6.02%), PTPP (+7.89%), and ADHI (+10.28%) all up. Poultry names were negative as MAIN (-3.33%), JPFA (-0.43%), and CPIN (-1.67%) all down. Other movers were MASA (+20.97%), ZINC (+13.51%), DNET (-6.86%), and SCMA (-4%).

Gov't to increase the fiscal stimulus for Covid-19 by Rp36tn to Rp677.2tn as mentioned by Ministry of Finance during the conference call yesterday. That said, budget deficit will increase to 6.34% of GDP (from 6.27% of previously).

BOND MARKET

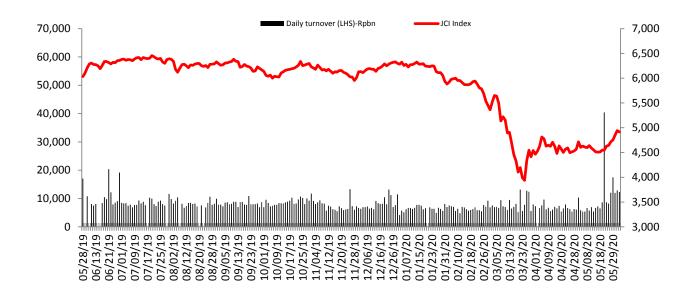
MOVED UP

Indonesia bond market starts the day with offerish tone throughout the day. We heard some profit taking activities from banks and foreign names as soon as market opened, upping the yield 7 - 10bps higher compared to yesterday closing. In the morning session, trading activity mostly concentrated on 5Y FR81 and 10Y FR82. While in the afternoon session, the market saw less trading. The benchmark series 5Y FR81/10Y FR82 traded down to 99.40 (6.64%)/99.4 (7.08%). Rupiah closed at 14,095 in the spot market.

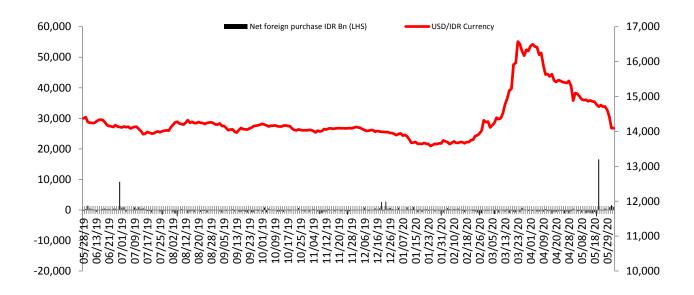


GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES





EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	99.5	(0.7)	(1.0)	5Y
FR82	FR0082 Govt	99.5	(8.0)	(0.1)	10Y
FR80	FR0080 Govt	99.5	(0.7)	(0.8)	15Y
FR83	FR0083 Govt	99.7	(0.3)	0.1	20Y
Asia Pacific					
Jakarta Composite	JCI Index	4,916.7	(0.5)	(22.0)	
Thailand	SET Index	1,411.0	2.7	(10.7)	
Korean Stock Exch.	KOSPI Index	2,151.2	0.2	(2.1)	
Straight Times	FSSTI Index	2,707.2	0.3	(16.0)	
Kuala Lumpur	KLCI Index	1,561.8	1.5	(1.7)	
Philipines	PCOMP Index	6,517.5	4.4	(16.6)	
Nikkei	NKY Index	22,695.7	0.4	(4.1)	
Hang Seng	HSI Index	24,366.3	0.2	(13.6)	
MSCI-Asia pacific	MXAP Index	157.1	1.5	(7.9)	
Global Indices					
Dow Jones	INDU Index	26,269.9	2.0	(7.9)	
S&P 500	SPX Index	3,122.9	1.4	(3.3)	
Nasdaq	CCMP Index	9,682.9	0.8	7.9	
FTSE 100	UKX Index	6,367.6	(0.2)	(15.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,095.0	0.0	(1.6)
Swap-IDR				
1 month	IDSWT1M Index	14,212.5	(3.6)	1.7
3 month	IDSWT3M Index	14,178.9	(2.1)	(2.3)
6 month	IDSWT6M Index	14,211.7	(1.9)	(2.5)
Forward-IDR 3 month	IDFWT3M Index	14,203.1	(2.4)	(1.8)
6 month	IDFWT6M Index	14,925.0	(1.1)	(5.2)
Indonesia Bond Index BBG Sov ID Index*	BINDO Index	264.6	#N/A N/A	#VALUE!

^{*}price as of 6/3/2020



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